

# ***CLARK COUNTY WASHINGTON***

## **COMPREHENSIVE ANNUAL FINANCIAL REPORT**

**FISCAL YEAR ENDED DECEMBER 31, 2018**

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**CLARK COUNTY, WASHINGTON  
COMPREHENSIVE ANNUAL FINANCIAL REPORT**

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**proud past, promising future**

**CLARK COUNTY**  
WASHINGTON

**AUDITOR**  
**GREG KIMSEY**

July 25, 2019

To the Honorable Board of Councilors and Citizens of Clark County:

In accordance with the provisions of Chapter 36.22 of the Revised Code of Washington, we are pleased to submit the Comprehensive Annual Financial Report (CAFR) of Clark County for the fiscal year ended December 31, 2018. The financial statements are presented in conformity with generally accepted accounting principles (GAAP) and audited in accordance with generally accepted auditing standards by independent auditors from the Office of the Washington State Auditor.

The CAFR consists of management's representations concerning the finances of the County. Consequently, responsibility for the accuracy of the data and the completeness and fairness of the presentation, including all disclosures, rests with the management of Clark County. Clark County has established a comprehensive internal control framework to provide a reasonable basis for making these representations. Management of the County has established internal controls that are designed both to protect the government's assets from loss, theft, or misuse and to compile sufficient reliable information for the preparation of the County's financial statements in conformity with GAAP. Because the cost of internal controls should not outweigh their benefits, the County's internal controls have been designed to provide reasonable assurance that the financial statements will be free from material misstatements. To the best of our knowledge and belief, the data presented is accurate in all material respects and disclosures.

The Comprehensive Annual Financial Report is developed to provide meaningful financial information to the public, legislative bodies, creditors, and investors, as well as students and teachers of public finance.

The Office of the Washington State Auditor conducts an annual audit of the financial statements of Clark County as required by state law. The goal of the independent audit is to provide reasonable assurance that the financial statements of the County for the fiscal year ended December 31, 2018, are free from material misstatement. The independent audit involves examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements and assessing the overall financial statement presentation. The auditor concluded, based upon the audit, that there was a reasonable basis for rendering an unmodified opinion that Clark County's financial statements for fiscal year ended December 31, 2018, are fairly presented in conformity with GAAP. The independent auditor's report is presented as the first component of the financial section of this report.

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Their examination is conducted in accordance with *generally accepted auditing standards, Government Auditing Standards* issued by the Comptroller General of the United States.

The County is required to undergo an annual single audit in conformity with the provisions of the Single Audit Act of 1984 and U.S. Office of Management and Budget (OMB) Uniform Guidance 2 CFR 200. Information related to this single audit, including the schedule of expenditures of federal awards, findings and recommendations, and auditor's reports on the internal control structure and compliance with applicable laws and regulations will be issued in a separate Single Audit Report issued by the Office of the Washington State Auditor.

GAAP requires that management provide a narrative introduction, overview, and analysis of financial condition and results of operations to accompany the basic financial statements in the form of Management's Discussion and Analysis (MD&A). This letter of transmittal is designed to complement the MD&A and should be read in conjunction with it. Clark County's MD&A can be found immediately following the report of the independent auditors.

### **Profile of Clark County**

Clark County, incorporated in 1849, is located in the southwestern portion of the State of Washington, on the Columbia River, approximately 80 miles from the Pacific Ocean. The Columbia River forms the western and southern boundaries of the County and provides over 41 miles of river frontage. The North Fork of the Lewis River forms the northern boundary of the County, and Skamania County and the Cascade Range form the eastern boundary. The land area of the County encompasses 405,760 acres, approximately two-thirds of which lie in the foothills of the Cascade Range. Located directly across the Columbia River from Portland, Oregon and 150 miles south of Seattle, Clark County's population has more than quadrupled since 1960, making it the fifth largest county in Washington and one of the fastest growing areas in the Pacific Northwest. The Columbia River and the proximity of the Pacific Ocean have a strong influence on the economy, climate and recreational activities of the area.

Clark County operates under a Home Rule Charter as a result of a vote of its citizens. The Legislative branch of the County consists of five County Councilors. Four Councilors are elected at the district level, with the county chair elected countywide.

Officials of the County's Executive Branch include the County Assessor, Auditor, Clerk, Prosecuting Attorney, Sheriff and Treasurer. There are also ten elected Superior Court Judges and six elected District Court Judges. These elected officials govern the County and establish policies on the basis of local community's needs and preferences under the Home Rule Charter. Under the Home Rule Charter, a county manager is appointed by the council, who serves as the County's chief executive officer and supervises all administrative departments not headed by other elected officials.

In accordance with GASB Statement 14 "The Financial Reporting Entity", the County has identified five entities as component units. By virtue of its authority to exercise influence over their operations, the County has included the financial statements of the Industrial Revenue Bond Corporation, the Fairgrounds Site Management Group, Emergency Medical Service District, and the Metropolitan Park District, as blended component units reported as special revenue funds. Because the County cannot impose its will on the Clark County Public Facilities District, it is reported as a discrete (separate) component unit of the County. More information on the County's component units can be found in the *Notes to the Financial Statements*.

The County's biennial budget serves as the foundation for financial planning and control. State law (RCW 36.40) establishes the general requirements of Clark County's biennial budget process. The law requires the County to initiate the budget process on or before the second Monday in July, by requesting budget estimates for the ensuing year from each County department. The County is required to present a compilation of these estimates, including revenue projections, to the Board of Councilors upon or before the first Tuesday in September, or if the Board so chooses, the first Tuesday in November. A compilation of submissions is then prepared, and copies are made available to the public. The Councilors must schedule a hearing on the budget for the first Monday in October, or if the Board so chooses, the first Monday in December. The budget hearing may be continued from day to day for no more than five days. At the conclusion of the hearing, the Board of Councilors adopts the budget. Budget-to-actual comparisons are provided in this report for each individual governmental fund for which an appropriated budget has been adopted. The biennial budget is adopted and systematically monitored at the fund level for special revenue and capital project funds and at a department level for the General Fund. Personnel costs in each fund are controlled by position. The major capital projects are approved in accordance with long-term capital acquisition plans.

### **Local Economy**

Clark County enjoys a diversified economy with a solid commercial sector, valuable port activities and significant government and service sectors. The County has strong industry clusters in semiconductors, manufacturing, plastics, and financial services. Additionally, the County is well served by a variety of transportation facilities. Interstates 5 and 205 access the Portland area, and the Ports of Vancouver and Camas/Washougal offer port facilities that capitalize on the Columbia River's status as a fresh water, deep draft harbor between Canada and California. Transcontinental railroads, trucking firms, bus lines, and the Portland International Airport also serve the County. The advantages that Clark County offers are its location near a major metropolitan city, combined with affordable land, housing, business costs, and a cost of living among the lowest on the West Coast.

Between 2010 and 2018, Clark County's estimated population increased by 12.4%, to 479,500. Most of that growth was migration from other areas. The County attracted many of these new residents because of good schools, affordable land, and lower housing and business costs.

Clark County's unemployment rate peaked at 14.7% in January 2010, reflecting the economic impact of the Great Recession. The County's unemployment rate has been higher than the state and national averages since the turn of the century. In 2018, the County's average annual unemployment rate was 4.8%, compared to 5.1% in 2017 and 6.0% in 2016. The State's average annual unemployment rate was 4.5% in 2018, compared to 4.7% in 2017 and 5.3% in 2016.

New construction in Clark County, as evidenced by building permits, dropped precipitously in 2008 (almost 50%) and continued to decline annually until a small 5% increase in 2010 over 2009. In 2018, there was a 6.8% increase in single-family residential building permits issued over 2017, for a total of 1,647, with an average value of \$338,730. Multi-family and commercial building permits issued in 2018 were 20 and 80, respectively, with a combined value of \$232.7 million. The 20 multi-family permits represent 330 units. In 2017, 443 permits (multi-family 44, commercial 399) were issued with a total value of \$185.7 million. Those 44 multi-family permits represented 561 units. As of December 31, 2018, the year-to-date median home sales price continued the upward trend to \$355,000, an increase of 8.7% over December 2017.

Taxable retail sales for the 12 months ending December 31, 2018 increased 7.2% over the previous twelve months. The outlook for Clark County for 2019 continues to show signs of steady economic indicators.

**Long-Term Financial Planning**

The County has capital investments planned over the next several years, much of which is for transportation. The County’s six year Transportation Improvement Program calls for \$190 million to be spent on roads during the period 2019 through 2024. Of this amount, about one-half is expected to come from the County Road Fund, with the remainder to be financed through grants, partnerships, and other resources.

**Relevant Financial Policies**

The County adopted a fiscal policy plan in 1982 and amended it in 1994. There are 17 fiscal policies in the plan, which provide guidance for prudent management of the County’s resources. These fiscal policies help provide high level direction over the County’s finances and have been consistently applied during 2018.

In 2013, the County adopted a risk-based fund balance policy for the General Fund. The policy considers cash flow needs, revenue volatility and one-time unanticipated events in its calculation. The calculation is updated annually.

**Awards and Acknowledgements**

The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to Clark County for its Comprehensive Annual Financial Report for the fiscal year ended December 31, 2017. Clark County has received this prestigious award for over thirty-three consecutive years. In order to be awarded a Certificate of Achievement, the County must publish an easily readable and efficiently organized Comprehensive Annual Financial Report. This report must satisfy both generally accepted accounting principles and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. We believe our current financial report continues to meet the Certificate of Achievement Program’s requirements and we are submitting it to the GFOA to determine its eligibility for another certificate.

We express our appreciation to those who have devoted their time to the preparation of this report, especially the Financial Services staff in the Clark County Auditor’s office and the Clark County Treasurer’s office. We also recognize the professional efforts of the State Auditor’s Office in their audit, and the direction and advice they provide us throughout the year.

Finally, we express our sincere appreciation to the County Council for their continued support, and their efforts in working for the betterment of the community and in making Clark County a great place to live, work, and play.

Respectfully submitted,

  
\_\_\_\_\_  
Greg Kimsey  
Clark County Auditor

  
\_\_\_\_\_  
Mark Gassaway  
Director of Finance





Government Finance Officers Association

**Certificate of  
Achievement  
for Excellence  
in Financial  
Reporting**

Presented to

**Clark County  
Washington**

For its Comprehensive Annual  
Financial Report  
for the Fiscal Year Ended

**December 31, 2017**

*Christopher P. Morill*

Executive Director/CEO

**CLARK COUNTY, WASHINGTON**

**2018 ELECTED OFFICIALS**

County Councilors

District One	Jeanne E. Stewart
District Two	Julie Olson
District Three	John Blom
District Four	Eileen Quiring
County Wide Council Chair	Marc Boldt

County Assessor	Peter Van Nortwick
County Auditor	Greg Kimsey
County Clerk	Scott Weber
Prosecuting Attorney	Tony Golik
County Sheriff	Chuck Atkins
County Treasurer	Doug Lasher

Superior Court Judges

Court One	Daniel Stahnke
Court Two	David E. Gregerson
Court Three	Derek J. Vanderwood
Court Four	Gregory Gonzales
Court Five	Bernard J. Veljacic
Court Six	John P. Fairgrieve
Court Seven	James E. Rulli
Court Eight	Suzan Clark
Court Nine	Robert Lewis
Court Ten	Scott Collier

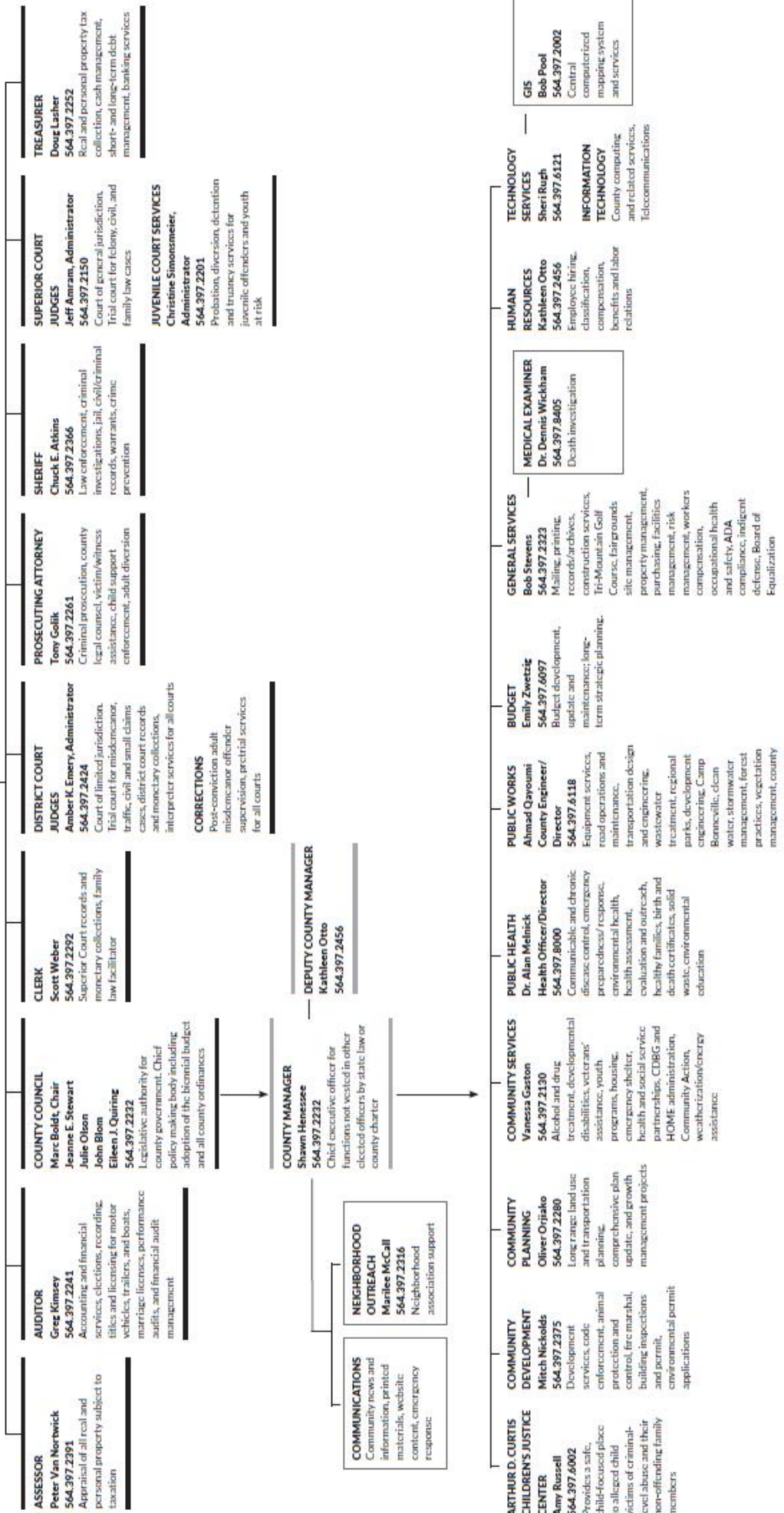
District Court Judges

Court One	Kristen Parcher
Court Two	Chad Sleight
Court Three	Darvin Zimmerman
Court Four	Sonya Langsdorf
Court Five	Kelli Osler
Court Six	John Hagensen



# CLARK COUNTY WASHINGTON ORGANIZATION CHART

## VOTERS OF CLARK COUNTY



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**Office of the Washington State Auditor  
Pat McCarthy**

**INDEPENDENT AUDITOR'S REPORT ON FINANCIAL STATEMENTS**

July 25, 2019

Board of County Councilors  
Clark County  
Vancouver, Washington

**REPORT ON THE FINANCIAL STATEMENTS**

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund and the aggregate discretely presented component units and remaining fund information of Clark County, as of and for the year ended December 31, 2018, and the related notes to the financial statements, which collectively comprise the County's basic financial statements as listed in the table of contents.

**Management's Responsibility for the Financial Statements**

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

**Auditor's Responsibility**

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the County's

preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

## **Opinion**

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund and the aggregate discretely presented component units and remaining fund information of Clark County, as of December 31, 2018, and the respective changes in financial position and, where applicable, cash flows thereof, and the respective budgetary comparison for the General, County Roads and Community Services Grants funds for the year then ended in accordance with accounting principles generally accepted in the United States of America.

## **Matters of Emphasis**

As discussed in Note 23 to the financial statements, in 2018, the County adopted new accounting guidance, Governmental Accounting Standards Board Statement No. 75, *Accounting and Financial Reporting for Postemployment Benefits Other Than Pensions*. Our opinion is not modified with respect to this matter.

## **Other Matters**

### ***Required Supplementary Information***

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis and required supplementary information listed in the table of contents be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

### *Supplementary and Other Information*

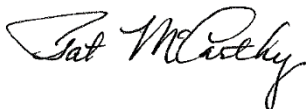
Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the County's basic financial statements. The combining financial statements and schedules are presented for the purposes of additional analysis and is not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. This information has been subjected to auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated, in all material respects, in relation to the basic financial statements taken as a whole.

Our audit was conducted for the sole purpose of forming opinions on the financial statements that collectively comprise the County's basic financial statements as a whole. The Introductory and Statistical Sections are presented for purposes of additional analysis and are not a required part of the basic financial statements of the County. Such information has not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we do not express an opinion or provide any assurance on it.

### **OTHER REPORTING REQUIRED BY GOVERNMENT AUDITING STANDARDS**

In accordance with *Government Auditing Standards*, we will also issue our report dated July 25, 2019, on our consideration of the County's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. That report will be issued under separate cover in the County's Single Audit Report. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the County's internal control over financial reporting and compliance.

Sincerely,



Pat McCarthy

State Auditor

Olympia, WA

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## **MANAGEMENT'S DISCUSSION AND ANALYSIS**

Clark County's discussion and analysis provides a narrative overview and analysis of the County's financial activities for the fiscal year ended December 31, 2018. We encourage readers to consider the information presented here in conjunction with additional information in the letter of transmittal, which can be found preceding this narrative, and with the County's financial statements and notes to the financial statements which follow this discussion.

### **FINANCIAL HIGHLIGHTS**

- Clark County's total assets and deferred outflows, combined, exceeded its total liabilities and deferred inflows, combined, at December 31, 2018 by \$1.4 billion (a \$51.1 million increase over December 31, 2017).
- Total net position of the County is comprised of the following:
  - 1) Net investment in capital assets of \$1.3 billion includes all capital assets, net of accumulated depreciation and reduced for outstanding debt related to the purchase or construction of capital assets.
  - 2) Restricted net position of \$127.8 million represents the portion restricted by constraints imposed from outside the County, such as debt covenants, grants and laws.
  - 3) A deficit unrestricted net position of \$(22.4) million is reported in the 2018 government-wide financial statements, driven largely by the accounting of pension and OPEB liabilities as required by Governmental Accounting Standards Board (GASB) Statement 68 (implemented in the year 2015) and GASB Statement 75 (implemented in year 2018), respectively.
- For the year ended December 31, 2018, Clark County reported a \$51.1 million increase in net position (includes prior year adjustments), compared to a \$16.4 million increase in net position (includes prior year adjustments) for 2017. Details of contributing factors to the change are included later within this analysis.
- The General Fund's total fund balance increased, from \$31.6 million in 2017 to \$34.4 million in 2018, for an annual increase of 8.8%. Details of contributing factors to the change are included later within this analysis.
- Clark County's total long term liabilities are \$211.9 million at December 31, 2018 (includes \$71.9 million in pension and OPEB liabilities), down from \$233.9 million in 2017. See Note 12 in the notes to the financial statements for more detailed information about liabilities.
- Remaining capacity for non-voted debt was \$795.0 million at year-end.

### **OVERVIEW OF THE FINANCIAL STATEMENTS**

This discussion and analysis is intended to serve as an introduction to Clark County's basic financial statements, which include three components: (1) government-wide financial statements; (2) fund financial statements; and (3) notes to the financial statements. This report also contains other required supplementary information.

## **Government-wide Financial Statements**

The government-wide financial statements are designed to provide readers with an overview of Clark County's finances in a manner similar to private-sector business. The statements distinguish functions of Clark County that are principally supported by taxes and intergovernmental revenues ("governmental activities") from functions that are intended to recover all or a significant portion of their costs through user fees and charges ("business-type activities"). Governmental activities include services provided to the public, such as law enforcement and public safety; the court systems; legal prosecution and indigent defense; jails and corrections; road construction and maintenance; community planning and development; parks and open space preservation; public health; and care and welfare of the disadvantaged and mentally ill. Other general government services provided include elections, property assessment, tax collection, and the issuance of permits and licenses. Business-type activities of Clark County include solid waste, sanitary sewer, a golf course, and storm water management.

The **statement of net position** presents information on all of the County's assets, deferred outflows, liabilities, deferred inflows and net position. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the County is improving or deteriorating.

The **statement of activities** presents information showing how the County's net position changed during the year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. As a result, revenues and expenses are reported in this statement for some items that will not result in cash flows until future fiscal periods, such as revenues pertaining to uncollected taxes, unpaid vendor invoices, and earned but not used vacation and sick leave. This statement separates program income (revenue generated by specific programs through charges for services, grants and contributions) from general revenue (revenue provided by taxes and other sources not tied to a particular program). By separating program revenue from general revenue, users can identify the extent to which each program relies on taxes for funding. Certain administrative costs or indirect costs are allocated to the various programs, but are eliminated from the direct program costs for comparative purposes.

Both of the government-wide financial statements have separate columns for governmental activities, business-type activities, and a discretely presented component unit.

**Governmental activities** – Governmental activities are primarily supported by intergovernmental revenues (generally grants) and taxes. Most basic services fall into this category, including general government; public safety; physical environment; transportation; economic environment; health and human services; culture and recreation; and debt service. Also included within the governmental activities are the operations of four blended component units: Industrial Revenue Bond Corporation, Fairgrounds Site Management Group (Event Center Fund), Emergency Medical Services District, and the Metropolitan Parks District. Although legally separate from the County, these component units are blended with the primary government (Clark County) because of their governance relationship with the County and fiscal dependency. These four entities are reflected in the nonmajor combining special revenue fund statements. Further information regarding these blended component units is found in the *Summary of Significant Accounting Policies* beginning on the first page of *Notes to Financial Statements*.

**Business-type activities** - Total assets and total liabilities between the government-wide statements and fund statements will differ slightly because the "internal balances" are combined into a single line in the asset section on the government-wide statement.

**Discretely presented component unit** - The government-wide financial statements include not only Clark County (the primary government) but also a legally separate Clark County Public Facilities District for which the County is financially accountable. Financial information for this discretely presented component unit is reported in a column separate from the financial information for the County. A description of this component unit can be found in note 1 of the *Notes to Financial Statements*.

### **Fund Financial Statements**

A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The County, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

All of the funds of Clark County can be divided into three categories: **governmental** funds, **proprietary** funds, and **fiduciary** funds.

**Governmental funds** are used to account for most of a government's tax-supported activities and to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike government-wide financial statements' use of accrual accounting, governmental fund financial statements focus on near-term inflows and outflows of spendable resources and on balances of spendable resources available at year end. Such information is useful in evaluating a government's near-term financing requirements in comparison to resources available.

Because the focus of governmental fund financial statements is narrower than that of government-wide financial statements, it is useful to compare information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. This gives readers a better understanding of the long-term impact of the government's financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide reconciliation to the governmental activities column in the government-wide statements, in order to facilitate this comparison.

The governmental funds balance sheet and the governmental funds statement of revenues, expenditures, and changes in fund balances present separate columns of financial data for the General Fund, County Roads Fund, Community Services Grants Fund and the General Obligation Bond Fund, which are considered major funds for financial reporting purposes. The governmental fund financial statements can be found immediately following the government-wide financial statements. Data from the remaining governmental funds are combined into a single, aggregated presentation. Individual fund data for each of the nonmajor governmental funds is provided in combining statements, outside of the basic financial statements (following the required supplementary information section of this report).

The County maintains budgetary controls with a biennial appropriated budget to ensure compliance with legal provisions. Budgets for governmental funds are established in accordance with state law, and are adopted on a fund level, except for the General Fund, which

is adopted on a department level. A budgetary comparison of revenues, expenditures, and changes in fund balances is provided for the General Fund, all special revenue funds, general obligation bond fund and all capital project funds. Major fund budgetary variance statements are included with the basic financial statements, while nonmajor fund budget variance schedules follow the combining fund statements. Budgetary variances for the General Fund are discussed in more detail later in this section.

**Proprietary funds** account for a government's business type activities, where all or part of the costs of activities are supported by fees and charges paid directly by those who benefit from the activities. Proprietary funds provide the same type of information as government-wide financial statements, only in more detail, since both apply the accrual basis of accounting. Proprietary fund statements follow governmental fund statements in this report. The County maintains two types of proprietary funds:

**Enterprise funds** report the same functions presented as business-type activities in the government-wide financial statements. Enterprise funds account for the County's solid waste, storm water, golf course and sewer operations. The Clean Water Fund is considered a major fund for financial reporting purposes. The County reports three nonmajor enterprise funds: the Sanitary Sewer Fund, Solid Waste Fund and the Tri-Mountain Golf Course O&M Fund.

**Internal service funds** report activities that provide services to the County's other programs and activities on a cost reimbursement basis. The County uses internal service funds to account for vehicle fleet, election services, insurance reserves, self-insured medical insurance, equipment replacement reserves, and various other administrative services. The revenues and expenses of the internal service funds that are duplicated in other funds through allocations are eliminated in the government-wide statements, with the remaining balances included in the governmental activities column. All internal service funds are aggregated in a single column in the basic proprietary fund financial statements. Individual fund data can be found in the combining statements.

**Fiduciary funds** are used to account for resources that are held by a government as a trustee or agent for parties outside of the government. Fiduciary funds are not reflected in the government-wide financial statement because the resources of those funds are not available to support Clark County's own programs. The accounting used for fiduciary funds is much like that used for proprietary funds.

The County has three types of fiduciary funds: 1) Investment Trust Funds (which report the portion of County investments that belong to other jurisdictions), 2) Private Purpose Trust Funds (which report trust arrangements where the principal and interest benefit those outside of the County), and 3) Agency Funds (which are clearing accounts for assets held by Clark County in its custodial role until funds are allocated to the private parties, organizations, or government agencies to which they belong). The basic fiduciary fund financial statements follow the proprietary fund financial statements in this report.

### **Notes to the financial statements**

The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. The notes to the financial statements can be found immediately following the basic financial statements in this report.

## **GOVERNMENT- WIDE FINANCIAL ANALYSIS**

### **Analysis of Net Position**

Net position may serve over time as a useful indicator of a government's financial position. Clark County's combined net position (governmental and business-type activities) was \$1.4 billion at the end of 2018 (a \$51.1 million increase from 2017).

The bulk of the County's net position is comprised of investments in capital assets, while most of the rest is restricted for culture and recreation, economic environment, transportation and health and human services activities.

The County has an unrestricted net position deficit of \$(22.4) million at the end of 2018. Of the County's total net position, 92.4% is net investment in capital assets, 9.3% is subject to external restrictions by outside parties, and the unrestricted deficit amount represents (1.6)% of the total net position. In 2015, the County implemented GASB 68, which required the disclosure of pension liabilities on the face of financial statements. This was followed by implementation of GASB 75 which required the disclosure of post employment benefits other than pensions in 2018. The inclusion of pension and OPEB liabilities continue to cause unrestricted net position to be negative, although this negative position has improved by \$11.3 million since 2017. Pension and OPEB liabilities are a major part of the county's total liabilities and in 2018, these liabilities combined stood at \$71.9 million. The structure and the management of the County's pension and OPEB plans are described in detail in notes 14 and 16.

The condensed financial information that follows is derived from the government-wide Statement of Net Position and reflects the County's net position in 2018 compared with 2017.

#### ***Clark County Net Position***

	Governmental Activities		Business-Type Activities		Total		% of PY
	2018	2017	2018	2017	2018	2017	
Current & other assets	\$ 247,567,844	\$ 256,394,456	\$ 16,292,293	\$ 14,478,963	\$ 263,860,137	\$ 270,873,419	97.4%
Capital assets (net of depreciation)	1,265,933,890	1,215,638,850	107,235,591	109,725,547	1,373,169,481	1,325,364,397	103.6%
Total assets	1,513,501,734	1,472,033,306	123,527,884	124,204,510	1,637,029,618	1,596,237,816	102.6%
Total deferred outflows of resources	14,013,585	15,006,239	279,623	322,341	14,293,208	15,328,580	93.2%
Long term liabilities	208,293,115	229,342,712	3,612,333	4,568,685	211,905,448	233,911,397	90.6%
Other liabilities	36,976,329	35,107,227	648,805	645,735	37,625,134	35,752,962	105.2%
Total liabilities	245,269,444	264,449,939	4,261,138	5,214,420	249,530,582	269,664,359	92.5%
Total deferred inflows of resources	22,578,959	14,115,961	660,592	381,237	23,239,551	14,497,198	160.3%
Net position:							
Net investment in capital assets	1,165,902,631	1,115,910,440	107,235,591	109,725,548	1,273,138,222	1,225,635,988	103.9%
Restricted	127,828,382	112,893,588	-	-	127,828,382	112,893,588	113.2%
Unrestricted	(34,064,097)	(20,330,383)	11,650,186	9,205,646	(22,413,911)	(11,124,737)	201.5%
Total net position	\$ 1,259,666,916	\$ 1,208,473,645	\$ 118,885,777	\$ 118,931,194	\$ 1,378,552,693	\$ 1,327,404,839	103.9%

Total liabilities decreased \$(20.1) million in 2018. Non long-term liabilities increased \$1.9 million. Pension and OPEB liabilities accounted for a \$3.2 million net increase (individually pension decreased \$(19.9) million and OPEB increased \$23.1 million as result of the change in accounting principle). This decrease in long-term liability was offset by a \$(25.3) million

decrease in other long term liabilities. The County's long term debt is explained in more detail in Note 11 and Note 12.

Total assets increased \$40.8 million in 2018 from 2017, primarily because of capital asset increase of \$47.8 million. The County's cash position decreased by \$(8.0) million in 2018, net receivables decreased by \$(5.2) million, and net pension and OPEB assets increased \$1.6 million.

**Governmental activities** net position increased \$51.1 million in 2018, from 2017. Because governmental activities make up 91.4% of the total primary government, many of the drivers of the changes in assets and liabilities are the same as the total primary government.

Assets increased \$41.5 million in 2018. Capital assets increased \$50.3 million while cash and investments decreased \$(11.2) million from 2017. Deferred outflow of resources is a consumption of net position which is applicable to a future period, while a deferred inflow of resources is an acquisition of net position which is applicable to a future reporting period. In 2018, Clark County's Governmental Activities deferred outflows decreased a net of \$(1.0) million. Deferred inflows increased \$8.1 million due to pensions.

Long term liabilities decreased a net of \$(21.0) million. Governmental activities pension and OPEB liabilities increased \$3.7million in 2018 compared to 2017. This liability was offset by the previously mentioned decrease in other long-term liabilities of \$(24.8) million. Largely as a result of pension and OPEB activities, Governmental Activities had an unrestricted deficit net position of \$(34.1) million in 2018.

**Business-type position** - Business-type net position essentially had no change in 2018. Net position for business type activities is entirely invested in capital assets or is otherwise unrestricted. Net investment in capital assets in business activities decreased \$(2.5) million or (2.3)% while the unrestricted portion of the net position increased from \$9.2 million to \$11.7 million. In 2017, 7.7% of the total net position for business-type activities was unrestricted, while at December 31, 2018, 9.8% was unrestricted. The largest driver of this increase is the result of an increase in cash for upcoming projects.

#### **Analysis of Changes in Net Position**

The County's total change in net position (includes prior year adjustments) related to 2018 activities was an increase of \$51.1 million compared to an increase of \$16.4 million in 2017. The condensed financial information that follows is derived from the Government-Wide Statement of Activities and reflects how the County's 2018 changes in net position compare with 2017.

**Clark County Changes in Net Position**

	Governmental Activities		Business-Type Activities		Total Primary Government	
	2018	2017	2018	2017	2018	2017
<b>Program Revenues</b>						
Charges for services	\$ 93,791,077	\$ 93,092,405	\$ 16,532,381	\$ 19,992,422	\$ 110,323,458	\$ 113,084,827
Operating grants and contributions	53,678,826	46,437,690	364,191	491,405	54,043,017	46,929,095
Capital grants and contributions	35,312,423	37,743,568	4,622,921	5,224,139	39,935,344	42,967,707
<b>General Revenues</b>						
Taxes	176,898,571	169,580,400	-	-	176,898,571	169,580,400
Gain on sale of assets	1,177,676	1,904,072	-	-	1,177,676	1,904,072
Interest earnings	6,704,611	4,607,282	367,820	118,936	7,072,431	4,726,218
Insurance Recoveries	-	(2)	-	-	-	(2)
<b>Total revenues</b>	<b>367,563,184</b>	<b>353,365,415</b>	<b>21,887,313</b>	<b>25,826,902</b>	<b>389,450,497</b>	<b>379,192,317</b>
<b>Program Expenses:</b>						
General government	79,544,177	78,078,074	-	-	79,544,177	78,078,074
Public safety	78,198,601	87,743,140	-	-	78,198,601	87,743,140
Transportation	42,014,535	62,389,997	-	-	42,014,535	62,389,997
Economic environment	20,620,517	17,787,393	-	-	20,620,517	17,787,393
Health & human services	45,899,819	36,108,696	-	-	45,899,819	36,108,696
Culture & recreation	22,943,069	19,968,731	-	-	22,943,069	19,968,731
Solid Waste	-	-	2,264,091	2,454,453	2,264,091	2,454,453
Stormwater	-	-	7,314,267	10,614,569	7,314,267	10,614,569
Golf Course	-	-	1,740,684	1,543,917	1,740,684	1,543,917
Sewer	-	-	4,091,508	3,694,896	4,091,508	3,694,896
Interest on long term debt	3,374,275	4,708,803	9,369	9,871	3,383,644	4,718,674
<b>Total expenses</b>	<b>292,594,993</b>	<b>306,784,834</b>	<b>15,419,919</b>	<b>18,317,706</b>	<b>308,014,912</b>	<b>325,102,540</b>
<b>Excess (deficiency) of revenues over (under) expenses</b>	<b>74,968,191</b>	<b>46,580,581</b>	<b>6,467,394</b>	<b>7,509,196</b>	<b>81,435,585</b>	<b>54,089,777</b>
Transfers	31,990	111,251	(31,990)	(111,251)	-	-
Special Items/Extraordinary Items	-	(34,569,850)	(6,480,821)	(3,942,708)	(6,480,821)	(38,512,558)
<b>Change in Net Position</b>	<b>75,000,181</b>	<b>12,121,982</b>	<b>(45,417)</b>	<b>3,455,237</b>	<b>74,954,764</b>	<b>15,577,219</b>
<b>Net position as of January 1</b>	<b>1,208,473,645</b>	<b>1,195,522,709</b>	<b>118,931,194</b>	<b>115,505,685</b>	<b>1,327,404,839</b>	<b>1,311,028,394</b>
Prior period adjustments	256,728	828,954	-	(29,728)	256,728	799,226
Change in accounting principle	(24,063,638)	-	-	-	(24,063,638)	-
<b>Net position as of December 31</b>	<b>\$ 1,259,666,916</b>	<b>\$ 1,208,473,645</b>	<b>\$ 118,885,777</b>	<b>\$ 118,931,194</b>	<b>\$ 1,378,552,693</b>	<b>\$ 1,327,404,839</b>

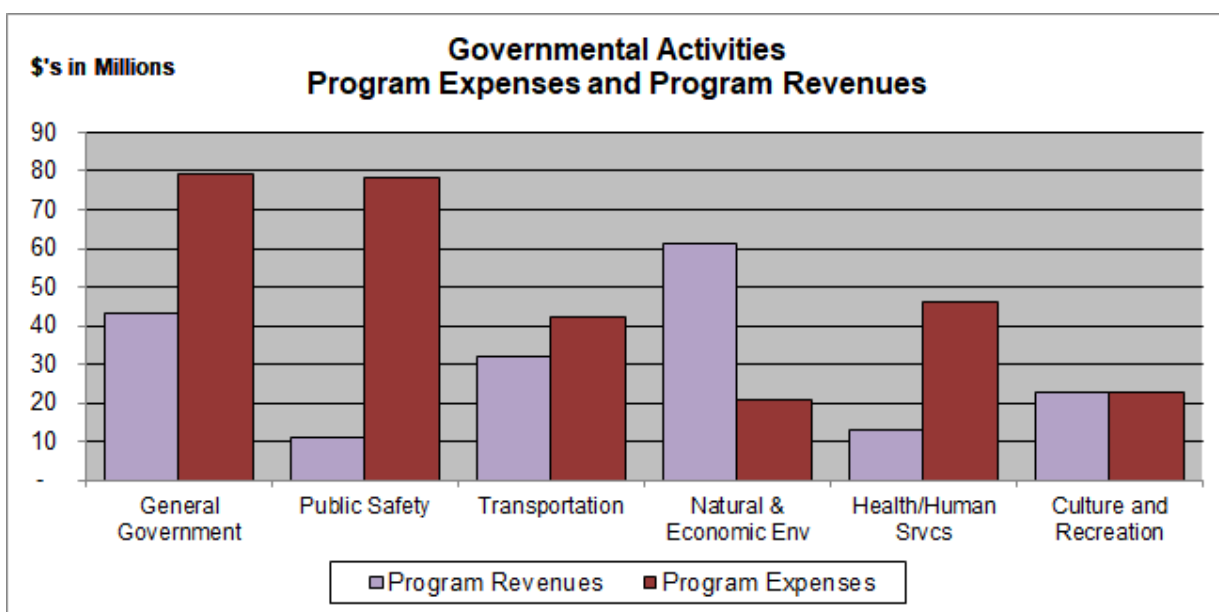
Total revenues increased \$10.3 million in 2018 from 2017, with governmental activities increasing \$14.2 million and business-type activities decreasing \$(3.9) million. Tax revenue increased \$7.3 million in 2018 from 2017, and accounted for 45.4% of total revenues in 2018. Property Tax revenue increased \$2.5 million in 2018, while sales/use and excise/other taxes, combined, increased \$4.8 million. The 7.7% combined increase in sales/use and excise/other taxes are due to a \$3.6 million, 7.2% increase in sales/use taxes and a \$1.2 million, 9.6% increase in excise/other taxes. Charges for services decreased \$(2.8) million in 2018 while grants and contributions increased \$4.1 million. In 2018, Governmental activities provided \$367.6 million, 94.4% while business-type activities provided \$21.9 million, 5.6%.

The County's expenses cover a range of services, the largest of which were for general government, public safety, and transportation, accounting for 64.9% of total expenses, combined. Health and human services, economic environment, and culture and recreation, combined, account for 29.0%, while the expenses of all other functional programs and interest expense, combined, account for 6.1%. Total expenses for the year were \$308.0 million, down \$(17.1) million from 2017, of which \$8.3 million was a 2017 one-time charge for conversion of the County's 911 call center joint venture interest to a public facility district. Governmental activities accounted for 95.2% of total County expenses. Governmental activity expenses

decreased \$(14.1) million in 2018 (over 2017), while business type activity expenses decreased \$(3.0) million.

**Governmental activities** – General government function expenditures increased by \$1.5 million, public safety decreased \$(9.5) million (of which \$8.3 million was a 2017 a one-time charge for conversion of the County's 911 call center joint venture interest to a public facility district), and transportation expenditures decreased by \$(20.4) million, compared to prior year expenditures. Natural and Economic environment increased \$2.8 million, health and human services increased \$9.8 million, culture and recreation increased \$3.0 million and interest on long-term debt decreased \$(1.3) million.

The following graph illustrates 2018 governmental activities program revenues and expenses by function.



**Business-type activities** – Business-type activities revenue decreased \$(4.2) million to \$21.5 million in 2018 when compared to 2017. The driver of this decrease was charges for services of \$(3.5) million. Charges for services made up 75.5% of revenue for business-type activities in 2018.

Overall expenses for the year decreased \$(2.9) million to \$15.4 million. Revenues, expenses, and changes in fund balance are discussed in more depth in the **Proprietary Funds Analysis** section of this management's discussion and analysis.

## FINANCIAL ANALYSIS OF THE COUNTY'S FUNDS

Clark County uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. Following is a discussion of the financial highlights of the County's funds.

### Governmental Funds – Fund Balance Analysis



The focus of Clark County's governmental funds is to provide information on near-term inflows, outflows, and balances of resources that are available for spending. Unassigned fund balance serves as a useful measure of the County's net resources available for spending at the end of the fiscal year. The General Fund, County Roads Fund, Community Services Grants Fund and General Obligation Bond fund are the major governmental funds in 2018.

As of December 31, 2018, the County's governmental funds reported combined ending fund balances of \$176.0 million, a \$(10.8) million decrease from 2017. Total governmental assets decreased \$(11.2) million this year. There is a \$(6.4) million decrease in cash, deposits and investments and a \$(5.1) million decrease in accounts receivable, amounts due from other governments and due from other funds, combined. The biggest portion of these changes occurred in the General Obligation Bond Fund, which was holding \$24.4 million in 2017 bond proceeds and interest revenue to defease called bonds on January 2, 2018. County Roads Fund interest and penalties receivable (which is related to unpaid taxes) has been included with taxes receivable in this report for 2018. Further discussion in these changes is discussed below, within the specific funds and fund type.

Total governmental liabilities and deferred inflows of resources, combined, are \$45.1 million in 2018, compared to \$45.6 million in 2017, a decrease of \$(0.5) million. Among the most significant changes are a decrease of \$(0.5) million in payments due to other funds, a decrease in deposits payable of \$(1.2) million, a \$(0.8) million decrease in advances due to other funds. Accounts payable and other payables increased \$2.8 million in 2018.

The **General Fund's** total fund balance increased \$2.8 million, from \$31.6 million in 2017 to \$34.4 million in 2018. In 2018, \$11.3 million was transferred out to other funds, compared to \$14.9 million in 2017. There was a net \$0.3 million increase of unassigned fund balance in the General Fund at the end of 2018.

Total assets increased \$4.2 million in 2018, over 2017. Cash and investments and deposits in trust, combined, at the end of the year were \$4.0 million higher than at the end of 2017.

General Fund liabilities and deferred inflows of resources, combined, are \$21.7 million at December 31, 2018, compared to \$20.3 million in 2017 (an increase of \$1.4 million). Deposits payable increased \$1.3 million in 2018, compared to 2017.

The **County Roads** major fund total fund balance decreased \$(5.3) million, from \$19.9 million in 2017 to \$14.5 million in 2018. Total assets decreased \$(7.3) million. Cash, cash equivalents and pooled investments decreased by \$(4.4) million and due from other governments decreased by \$(2.8) million. Total liabilities and deferred inflows decreased \$(1.9) million from \$9.0 million in 2017 to \$7.1 million in 2018.

The **Community Services Grants** major fund reported a \$1.5 million increase in fund balance at the end of 2018. Total assets increased by \$1.9 million while total liabilities increased \$0.4 million.

The **General Obligation Bonds** major fund reported a \$(24.4) million decrease in total fund balance, dropping to zero in 2018. Crossover bonds in the amount of \$24.0 million were issued on May 4, 2017, to internally defease \$22.7 million on January 2, 2018. The debt remaining is nonvoted debt so monies will not remain at year-end in future years.

**Non-major governmental funds** combined increased total fund balance by \$14.7 million from December 31, 2017 to December 31, 2018. Total assets increased \$14.4 million and total liabilities decreased \$(0.3) million (taking the change of Camp Bonneville fund to nonmajor fund status into consideration).

**Fund balance:** Approximately 75.7% of the governmental fund balance (\$133.3 million) is non-spendable or restricted by constraints outside county government. An additional 8.0% (\$14.2 million) is committed or assigned for specific purposes, such as technology improvements, housing, mental health, public safety programs, and compensated absences. The remaining 16.2% (\$28.5 million) is available for spending at the County's discretion.

#### **Governmental Funds – Revenue, Expenditure, and Change in Fund Balance Analysis-**

Governmental fund revenues total \$339.0 million for 2018, compared to \$317.8 million in 2017 (up \$21.2 million, a 6.7% increase). Tax revenue increased \$8.4 million in 2018 and accounted for 52.3% of total governmental revenue collected in 2018. Intergovernmental revenue (predominately grants) increased \$9.2 million in 2018 from 2017 and accounted for 18.4% of total governmental revenue in 2018. Charges for services and licenses and permit revenue, combined, account for 23.7% of total revenues, and increased by \$0.9 million in 2018. Interest earnings increased \$1.9 million in 2018.

Governmental funds expenditures were \$351.6 million in 2018, an increase of \$36.4 million from 2017. Current expenditures account for 79.8% of total expenditures, while capital outlay accounts for 9.7% and debt service accounts for 10.4% of total expenditures. Details regarding the changes in revenues and expenditures from 2017 to 2018 follow.

The **General Fund** is the chief operating fund for the County. General Fund revenues increased \$4.7 million from 2017 to 2018, while expenditures decreased \$(1.2) million during the same period.

The largest increases in General Fund revenue in 2018 came from a \$2.8 million increase in sales tax revenues and a \$2.0 million increase in property tax revenue. Other revenues were flat overall compared to the previous year

Public safety current expenditures increased \$1.4 million and General government current expenditures decreased \$(2.2) million, due to minor shifting of FTEs among functions. Capital outlay decreased \$(0.6) million.

**County Roads Fund**, a major special revenue fund, is used to account for the maintenance and operations of the public roads and bridges of the County. At the end of the 2018, the net change in fund balance was a decrease of \$(5.3) million.

Total revenue increased \$5.1 million overall from 2017 to 2018. Revenue increases include property tax of \$1.3 million, intergovernmental revenue (grants) of \$2.3 million and charges for services of \$1.2 million. Operating expenditures increased from 2017 by \$4.6 million, while capital outlay for road construction decreased \$(1.7) million. Transfers in reflect capital contributions from other funds including traffic impact fees. This decreased \$(5.7) in 2018 versus 2017.

**Community Services Grants Fund** is a major special revenue fund that receives the majority of its funding through state and federal grants for various housing, weatherization, and youth programs. The net change in fund balance for 2018 was an increase of \$1.5 million.

Revenues overall increased from \$11.0 million to \$14.3 million. Intergovernmental revenues (grants) increased \$2.7 million. Charges for services provided to clients increased by \$0.5 million in 2018. Expenditures increased \$3.3 million. Transfers in represents financial support from the General Fund, which decreased \$(0.4) million in 2018. Transfers out were nearly zero for 2018, a decrease of \$(1.9) million from 2017.

**General Obligation Bond Fund** is a major debt service fund for the years 2017 and 2018, and is expected to revert to a nonmajor fund in 2019. In May 2017, limited tax crossover bonds were issued in the amount of \$24.0 million to defease existing bonds effective January 2018. The bond proceeds were held by the County Treasurer rather than with a third party trustee.

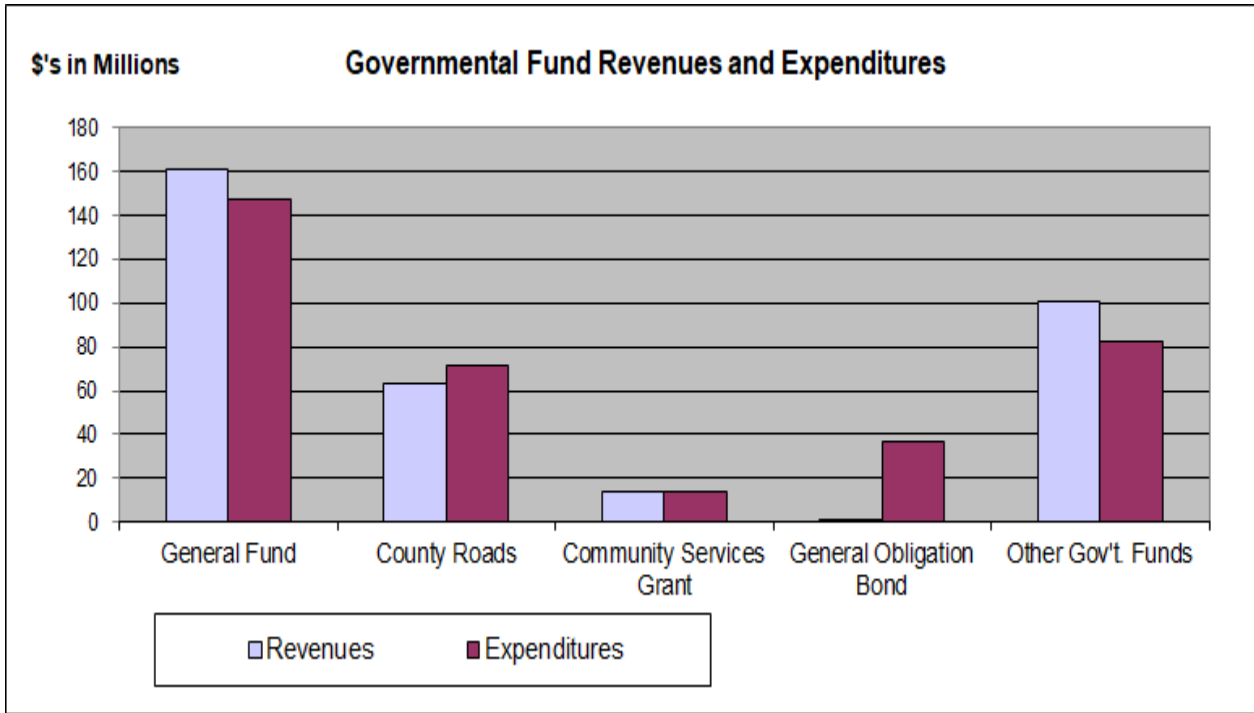
General Fund transfers in of \$12.0 million to pay debt service is slightly below the \$14.1 million received in 2017. Expenditures for debt service in 2018 are \$36.5 million (including crossover debt principal defeasance of \$22.7 million) compared to \$13.8 million in 2017.

**Nonmajor Governmental Funds** in the aggregate are discussed below. For 2018, Camp Bonneville Fund is being reported as non-major. The comparison below normalizes the data between the years. Combined, the net change in fund balances is a \$14.7 million increase in 2018 from 2017.

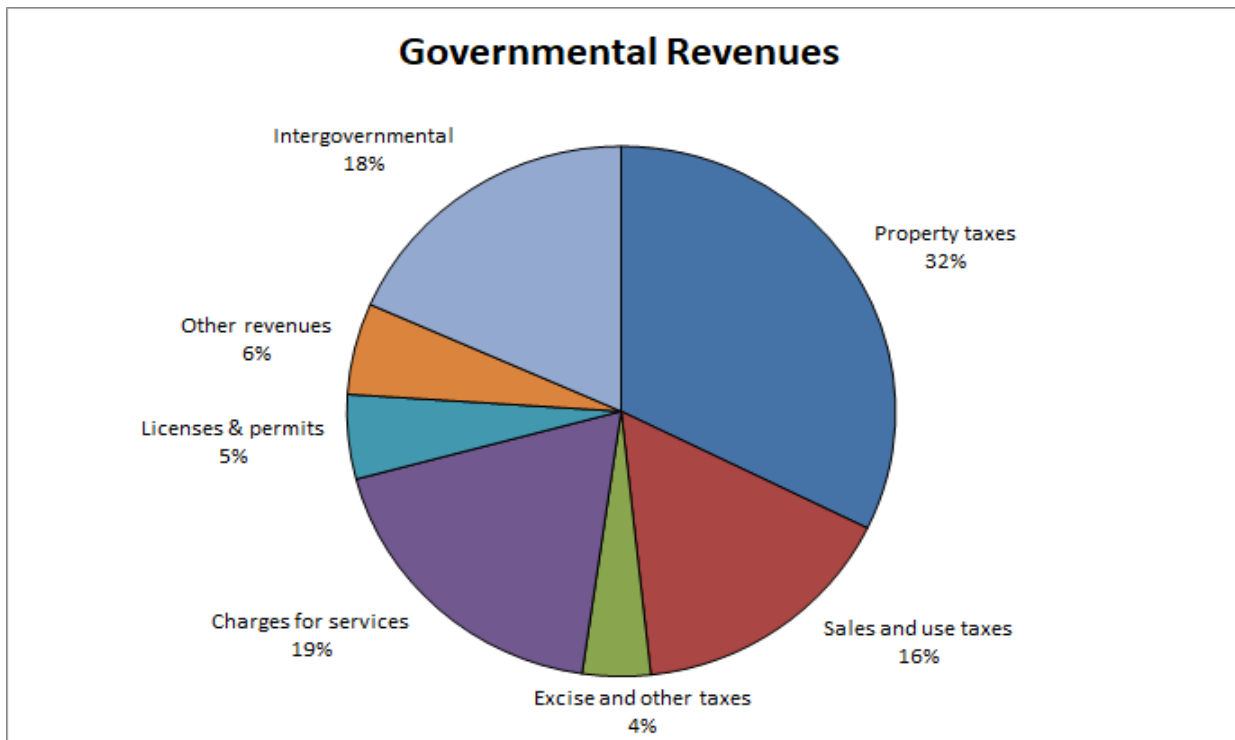
Total non-major governmental funds revenue increased \$8.1 million over 2017. Taxes increased \$2.1 million. Intergovernmental revenue increased by \$3.3 million. Interest earnings increased \$1.3 million. Other revenues increased by \$0.9 million, with smaller increases for the remaining revenues.

Total non-major governmental funds expenditures increased by \$8.7 million. General government increased \$0.7 million. Economic environment increased \$1.4 million, social services increased \$7.0 million, and culture & recreation increased \$3.1 million. Capital outlay decreased by \$(3.4) million.

The following chart shows the revenue and expenditure amounts for the year ended December 31, 2018 for the four major governmental funds and for all other governmental funds, combined. Revenues do not include interfund transfers or proceeds from debt or the sale of assets.



The following chart shows total governmental revenues and the percentage total for each type of revenue for the year ended December 31, 2018.



**Proprietary Funds Analysis**

The County’s enterprise fund financial statements provide the same type of information found in the government-wide financial statements for business-type activities, although in more detail. Internal service funds, although proprietary, are not included in the following section.

**Enterprise Funds – Net Position Analysis**

Clark County has four enterprise funds, one of which (Clean Water) is considered a major fund. In 2018, the change in net position for the enterprise funds is zero. The following table reflects the “*Enterprise Funds Statement of Net Position*” for the year ending December 31, 2018, compared to the prior year.

<b>Clark County Washington Enterprise Funds - Statement of Net Position</b>						
	<u>Major</u>		<u>Non-Major</u>		<u>Total</u>	
	2018	2017	2018	2017	2018	2017
<b>Assets</b>						
Total current assets	\$ 10,856,493	\$ 9,436,088	\$ 6,105,089	\$ 5,834,442	\$ 16,961,582	\$ 15,270,530
Total non current assets	<u>98,720,450</u>	<u>101,101,852</u>	<u>8,515,141</u>	<u>8,623,695</u>	<u>107,235,591</u>	<u>109,725,547</u>
Total assets	<u>109,576,943</u>	<u>110,537,940</u>	<u>14,620,230</u>	<u>14,458,137</u>	<u>124,197,173</u>	<u>124,996,077</u>
Total deferred outflows of resources	<u>118,151</u>	<u>133,474</u>	<u>161,472</u>	<u>188,867</u>	<u>279,623</u>	<u>322,341</u>
Total current liabilities	1,319,185	1,345,967	557,926	663,419	1,877,111	2,009,386
Total non current liabilities	<u>1,701,881</u>	<u>2,302,798</u>	<u>1,351,435</u>	<u>1,693,803</u>	<u>3,053,316</u>	<u>3,996,601</u>
Total liabilities	<u>3,021,066</u>	<u>3,648,765</u>	<u>1,909,361</u>	<u>2,357,222</u>	<u>4,930,427</u>	<u>6,005,987</u>
Total deferred inflows of resources	<u>279,125</u>	<u>154,922</u>	<u>381,467</u>	<u>226,315</u>	<u>660,592</u>	<u>381,237</u>
Total net position	<u>\$ 106,394,903</u>	<u>\$ 106,867,727</u>	<u>\$ 12,490,874</u>	<u>\$ 12,063,467</u>	<u>\$ 118,885,777</u>	<u>\$ 118,931,194</u>

Total assets for enterprise funds decreased \$(0.8) million. Current assets increased \$1.7 million, non current asset decreased \$(2.5) million. Cash and investments increased \$3.1 million at the end of 2018 over 2017.

Total liabilities and deferred inflows, combined, decreased \$(0.8) million, of which accrued claims dropped \$(0.5) million.

The **Clean Water Fund**, a major fund, accounts for operations, maintenance, and capital improvements of the County’s storm water facilities. Total net position in the Clean Water Fund is \$106.4 million at the end of 2018, or a decrease of \$(0.5) million over 2017. Cash and investments increased \$2.8 million, mostly due to the result of operations for 2018. Liabilities decreased \$(0.6) million. The Clean Water Fund has an unrestricted fund balance (resources available for discretionary spending) of \$7.7 million (an increase from \$5.8 million in 2017). Accrued claims are due to a legal judgement in 2013 of \$3.6 million, of which \$2.6 million has been paid as of 2018. The remaining amount is to be paid in annual payments of \$500,000 each year over the next two years. The County increased clean water rates in 2014 in order to finance this obligation, as well as ongoing operational costs.

### **Enterprise Funds Revenue and Expense Analysis**

The **Clean Water Fund** total operating revenues for 2018 were \$8.3 million, no change from 2017. Operating expenses were \$7.3 million, compared to \$6.5 million in 2017. Contractual services increased \$0.7 million.

The following table reflects the enterprise funds revenues and expenses for the year ending December 31, 2018, compared to the prior year.

**Clark County Washington**  
**Enterprise Funds - Revenues and Expenses**

	<u>Major</u>		<u>Non-Major</u>		<u>Total</u>	
	<u>Clean Water</u>					
	2018	2017	2018	2017	2018	2017
Total operating revenues	\$ 8,260,473	\$ 8,310,726	\$ 8,207,768	\$ 7,709,290	\$ 16,468,241	\$ 16,020,016
Total operating expenses	7,314,267	6,461,092	8,078,474	7,693,266	15,392,741	14,154,358
Operating income (loss)	946,206	1,849,634	129,294	16,024	1,075,500	1,865,658
Total non-operating revenues(expenses)	468,207	58,596	300,765	360,803	768,972	419,399
Income (loss) before contributions and transfers	1,414,413	1,908,230	430,059	376,827	1,844,472	2,285,057
Extraordinary item/special item	(6,480,821)	-	-	-	(6,480,821)	-
Capital contributions	4,622,921	5,224,139	-	-	4,622,921	5,224,139
Transfers, net	(29,337)	(21,015)	(2,652)	(90,236)	(31,989)	(111,251)
Change in net position	(472,824)	7,111,354	427,407	286,591	(45,417)	7,397,945
Net position, January 1	106,867,727	96,751,725	12,063,467	11,865,749	118,931,194	108,617,474
Change in accounting principle						
Prior period adjustment	-	59,145	-	(88,873)	-	(29,728)
Net Position January 1--restated	106,867,727	96,810,870	12,063,467	11,776,876	118,931,194	108,587,746
Net position, December 31	\$ 106,394,903	\$ 103,922,224	\$ 12,490,874	\$ 12,063,467	\$ 118,885,777	\$ 115,985,691

## **GENERAL FUND BUDGETARY HIGHLIGHTS**

### **Analysis of Original versus Final 2017/2018 Budget**

The County adopted a biennial budget for the period January 1, 2017 through December 31, 2018. It is amended during the budget years by supplemental appropriation ordinances. RCW 36.40 allows for supplemental budget appropriations as needed throughout the biennium. County budget policies identify specific situations where supplemental budget requests are warranted, namely:

- An unforeseen situation which puts the safety and welfare of the citizens of Clark County at risk
- An unforeseen situation which hinders the ability of a department or office to fulfill a statutory obligation imposed upon a department manager or elected official
- A labor contract settlement, legal settlement, or other judgement that exceeds those amounts currently available within the current budget.
- Unforeseen revenue source that is associated with expenditures such as grants.

General Fund final budgeted revenues increased 2.3% from the original budget and expenditures increased 6.8% from the original budget.

Budgeted revenue increases generally reflect higher economic activity than was originally estimated. Tax revenue estimates dominated the increase with \$4.4 million due to sales taxes.

Expenditure appropriations increased \$19.7 million driven largely by expenditure increases of \$8.1 million in general government, \$7.3 million in public safety and transportation capital outlay of \$1.8 million. The remainder of the increase is spread throughout various functions and departments in the General Fund.

Transfers increased \$9.6 million. Most of the budget adjustments for transfers in are for the Technology Reserve Fund supporting departments expending resources for technology projects including new ERP, imaging and telephone systems. The budget for refunding of long term debt was moved to the General Obligation Bond fund, thereby decreasing this financing source by \$(7.5) million.

The following table shows the changes between the original and the final biennial General Fund budget, and the variances between the final budget and the actual revenues and expenditures through the end of the biennium.

**Clark County Washington**  
**General Fund**  
**Statement of Revenues, Expenditures, and**  
**Changes in Fund Balance - Budget (GAAP Basis) and Actual**  
**For the biennium ended December 31, 2018**

	Original 2017/2018 Budget	Final 2017/2018 Budget	Actual Biennium to Date	Variance with Final Budget Positive/ (Negative)
<b>Revenues:</b>				
Taxes	\$ 202,507,883	\$ 206,885,315	\$ 209,327,030	\$ 2,441,715
Licenses & permits	6,973,295	7,387,025	7,377,323	(9,702)
Intergovernmental	23,805,508	25,023,183	24,174,076	(849,107)
Charges for services	60,971,198	61,978,354	60,126,161	(1,852,193)
Fines & forfeitures	8,650,871	8,650,871	7,521,967	(1,128,904)
Miscellaneous	6,518,016	6,520,016	7,742,523	1,222,507
<b>Total revenues</b>	<b>309,426,771</b>	<b>316,444,764</b>	<b>316,269,080</b>	<b>(175,684)</b>
<b>Expenditures</b>				
<b>Current:</b>				
General government	126,873,823	134,959,224	131,579,626	3,379,598
Public safety	147,342,219	154,606,880	149,049,829	5,557,051
Transportation	328,816	798,722	713,203	85,519
Natural & Economic env.	12,259,766	12,768,682	10,264,090	2,504,592
Social Services	2,533,301	2,757,336	2,712,922	44,414
Culture and recreation	949,200	997,924	984,747	13,177
<b>Capital outlay:</b>				
General government	100,000	805,911	806,774	(863)
Public safety	-	-	245,761	(245,761)
Transportation	1,000,000	2,800,000	-	2,800,000
Social Services	-	16,416	16,737	(321)
Pincipal	-	504,544	-	504,544
Interest and other charges	-	66,200	-	66,200
<b>Total expenditures</b>	<b>291,387,125</b>	<b>311,081,839</b>	<b>296,373,689</b>	<b>14,708,150</b>
Excess (deficiency) of revenues over expenditures	18,039,646	5,362,925	19,895,391	14,532,466
Issuance of long term debt	-	80,000	-	(80,000)
Sale of capital assets	416,198	416,198	1,345,011	928,813
Refunding long turn debt issued	7,500,000	-	-	-
Transfers in	2,655,135	12,237,686	2,367,486	(9,870,200)
Transfers out	(26,046,269)	(27,932,606)	(26,194,740)	1,737,866
Total other financing sources(uses)	(15,474,936)	(15,198,722)	(22,482,243)	(7,283,521)
Net change in fund balance	2,564,710	(9,835,797)	(2,586,852)	7,248,945
Fund balance as of January 1	36,446,369	36,446,369	36,446,369	-
Prior Period Adjustment	-	-	533,646	533,646
Fund Balance as of January 1-restated	36,446,369	36,446,369	36,980,015	533,646
Fund balance as of December 31	\$ 39,011,079	\$ 26,610,572	\$ 34,393,163	\$ 7,782,591



### **General Fund Budget to Actual Comparison**

Actual biennial revenues are down (0.1)% from the final biennial budget. Expenditures at the end of the biennium are 95.3% of the final biennial budget. Overall, tax revenues and interest earnings for the biennium exceeded the final budget by \$2.4 million and \$1.1 million, respectively, while other revenues were down such as charges for services \$(1.9) million, fines and forfeitures \$(1.1) million and intergovernmental revenues \$(0.8) million.

As of the end of 2018, the fund balance in the General Fund decreased \$(2.1) million to \$34.4 million since the start of the biennium.

In order to better manage the budget, the County began adopting annual budgets effective January 1, 2019.

## **CAPITAL ASSET, INFRASTRUCTURE, AND DEBT ADMINISTRATION**

### **Capital Assets**

Total capital asset value as of December 31, 2018 is \$1.4 billion (original cost, net of accumulated depreciation). Capital assets include land, buildings, system improvements, machinery and equipment, park facilities, road and bridge infrastructure, storm water facilities, trails, and construction in progress. Of this amount, \$815.8 million (58.3%) is infrastructure (such as roads, bridges, stormwater facilities and pathways) and \$370.8 million (27.0%) is land.

Major capital asset events during the current fiscal year included the following:

- A variety of construction projects were ongoing during the year. The County spent \$29.7 million in 2018 on transportation projects. Capitalized governmental infrastructure projects totaled \$48.8 million and land was \$10.6 million. Of these amounts, \$17.7 million was contributed by developers.
- Business type additions were infrastructure of \$3.7 million and land of \$1.9 million. Stormwater facilities and land valued at \$4.6 million was contributed by developers.
- Intangible assets-software additions to capital assets totaled \$4.3 million as the County continues to replace various systems.
- Vehicles, road equipment, and trailers were added to the fleet as either replacements or new equipment, at a cost of \$6.0 million. Other governmental machinery and equipment equaled \$2.0 million; total amount capitalized \$8.0 million.

Additional information on the County's capital assets can be found in note 6 of the Notes to Financial Statements.

### **Infrastructure**

The County has recorded the value of all infrastructure acquired from 1980 to present, and has included that value in the financial statements. The County has not reported infrastructure acquired prior to January 1, 1980. Governmental infrastructure assets were first reported in 2001, with implementation of GASB Statement 34. All infrastructure assets were depreciated until 2003, when the County first chose to use the modified approach. The modified approach

was used for bridge and stormwater infrastructure from 2003 to 2016. Roads are the only infrastructure element reported under the modified approach for 2018. See the required supplementary information (RSI) section for modified approach data.

Most of the County's bridges were built prior to 1980, and are not included in the listing of capital asset infrastructure in the financial statements, in accordance with GASB Statement 34 reporting requirements.

The County's storm water facilities are fairly recent additions to infrastructure assets, with more than 95% of the total system being added since 1996. Stormwater facilities consist mainly of holding ponds, and are commonly earthen in construction with no moving parts or non-earthen structural layers. Some facilities include some rugged construction, generally consisting of cinder block retention walls. Stormwater facilities are intended to collect and treat stormwater prior to infiltration or entering the existing storm system and waterways. There is very little maintenance or preservation activity required for this subsystem, when compared to the investment in the subsystem.

### **Debt Administration**

At December 31, 2018, Clark County had total bonded debt outstanding of \$84.0 million (including unamortized premiums/discounts of \$6.4 million), compared to \$107.0 million a year earlier. All bonded debt is held in governmental activities and is backed by the full faith and credit of the County. During the year, general obligation bonds were paid down by \$29.7 million (of which \$22.7 million is a defeasance using crossover debt proceeds from 2017). The County was upgraded to a Moody's Aa1 rating in 2016 for its limited tax general obligation debt, which was reaffirmed in early 2018. Additional information on the County's long-term debt can be found in notes 11 and 12 of the Notes to Financial Statements.

## **ECONOMIC OUTLOOK**

Economic factors have a direct impact on County revenues and the demand for services. During 2018, the County's financial condition continued to recover from the "Great Recession" of 2007/2008. The County has made progress in this recovery; many activities are near or above peak levels reached prior to the recession.

The County's main revenue sources include taxes, charges for service and intergovernmental (grant) revenues. Property taxes make-up 32.3% of total 2018 County revenues (excluding transfers, gain on sale of assets and special items). Even though property taxes tend to be stable, State and voter approved limitations to property taxes have kept the property tax increases to 1% each year, plus any new construction. The County Council approved the 1% increase in General Fund and Road Fund for the years 2017 through 2019; previously, the last year the Council took the increase was in 2012.

Sales and use tax revenues are another significant revenue source for the County (16.0% of total revenues). Retail sales in Clark County, which are heavily impacted by construction activity, increased by 7.2% in 2018 following an increase of 8.4% in 2017.

Real estate excise tax (REET) is generated from the sale of real property. These funds primarily support debt service. REET revenues increased approximately \$1.0 million in 2018 following a \$0.8 million increase in 2017.

Charges for services decreased \$(0.7) million, 0.8% in 2018. Government-wide grants and contributions increased \$4.1 million, 4.5%. Considering the financial condition of the State and Federal governments, grant funding may change in the future.

Single-family residential building permits issued by the Department of Community Development (DCD) increased to 1,647 in 2018 from 1,542 in 2017. Multi-family permits in 2018 totaled 20 (330 units) compared to 44 permits (561 units) in 2017. Commercial building permits in 2018 totaled 80 compared to 399 permits in 2017. From the mid-1990's, combined residential and commercial permits generally totaled over 2,000 per year until declining in 2006.

Other factors impacting the economic condition are: The annual inflation rate (CPI-U West B/C) decreased to 2.9% at the end of 2018 from 3.9% (CPI-U Portland/Salem) in 2017. Clark County annual average unemployment for the year 2018 was 4.8%, down from 5.1% in 2017.

### **Requests for Information**

This financial report is designed to provide a general overview of Clark County's finances for all those with an interest in the County's finances. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to the Auditor's Office, Clark County, 1300 Franklin Street, P.O. Box 5000, Vancouver, WA, 98666-5000.

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## BASIC FINANCIAL STATEMENTS

The basic financial statements and note disclosure comprise the minimum acceptable fair presentation in conformity with Generally Accepted Accounting Principles (GAAP). Basic financial statements are designed to be lifted from the Financial Section of the Comprehensive Annual Financial Report (CAFR) for widespread distribution to users requiring less detailed information than is contained in the full CAFR. Basic Financial Statements include:

### **Government-wide Financial Statements**

- (1) **Government-wide Statement of Net Position** – presents information on all County governmental and business-type assets, deferred outflows, liabilities, and deferred inflows with the difference reported as net position.
- (2) **Government-wide Statement of Activities** – presents information on all County governmental and business-type revenues and expenses, with the difference reported as change in net position.

### **Fund Financial Statements**

- (3) **Balance Sheet - Governmental Funds** - presents the balance sheets for major funds and aggregated amounts for all other governmental funds.
- (4) **Reconciliation of the Balance Sheet of Governmental Funds to the Government-wide Statement of Net Position**
- (5) **Statement of Revenues, Expenditures, and Changes in Fund Balances – Governmental Funds** – presents information for each major fund and aggregated information for all other governmental funds.
- (6) **Reconciliation of the Governmental Funds Statement of Revenues, Expenditures, and Changes in Fund Balances to the Government-wide Statement of Activities**
- (7) **Statements of Revenues, Expenditures, and Changes in Fund Balance – Budget (GAAP Basis) and Actual** – presents budget information, along with actual results, on separate statements for the General Fund and for each major fund that has a legally adopted budget.
- (8) **Statement of Net Position – Proprietary Funds** – presents information on all assets, deferred outflows, liabilities, and deferred inflows with the difference reported as change in net position, for each major enterprise fund and aggregated information for non-major enterprise funds, as well as a separate column of information for internal service funds.
- (9) **Statement of Revenues, Expenses, and Changes in Net Position - Proprietary Funds** - presents information for each major enterprise fund and aggregated information for non-major enterprise funds, as well as a separate column of information for internal service funds.
- (10) **Statement of Cash Flows** - presents information on the sources and uses of cash for each major enterprise fund and aggregated information for non-major enterprise funds, as well as a separate column of information for internal service funds.
- (11) **Statement of Fiduciary Net Position** – presents information on investment trust funds, the private-purpose trust fund, and agency fund assets and liabilities, with the difference reported as net position.

- (12) **Statement of Changes in Fiduciary Net Position** - presents information on additions to and deductions from investment trust funds, the private-purpose trust fund, and agency funds, with the difference reported as change in net position.
- (13) **Notes to Financial Statements-** presents certain disclosures and further detail information to assist the reader in a better understanding of the financial statements.

**CLARK COUNTY, WASHINGTON**  
**Statement of Net Position**  
**December 31, 2018**

	Primary government			Component Unit Clark County Public Facilities District
	Governmental Activities	Business-Type Activities	Total	
<b>ASSETS</b>				
Cash, cash equivalents & pooled investments	\$ 168,936,233	\$ 16,506,269	\$ 185,442,502	\$ 210,258
Deposits in trust	5,437,257	-	5,437,257	-
Investments	2,558,683	-	2,558,683	-
Net Receivables	41,626,506	335,321	41,961,827	1,642,905
Internal balances	610,386	(610,386)	-	-
Inventories	2,654,601	-	2,654,601	-
Prepays	3,116,270	61,089	3,177,359	-
Notes receivable	12,550,757	-	12,550,757	5,602,553
Net pension asset	10,077,151	-	10,077,151	-
Capital assets not being depreciated:				
Land, infrastructure and construction in progress	1,050,275,508	37,369,243	1,087,644,751	-
Capital assets net of accumulated depreciation	215,658,382	69,866,348	285,524,730	-
Total assets	1,513,501,734	123,527,884	1,637,029,618	7,455,716
<b>DEFERRED OUTFLOWS OF RESOURCES</b>				
Deferred charge on refunding	4,092,864	-	4,092,864	-
Amounts related to pensions	9,458,022	279,623	9,737,645	-
Amounts related to OPEB	462,699	-	462,699	-
Total deferred outflows of resources	14,013,585	279,623	14,293,208	-
<b>LIABILITIES</b>				
Accounts payable and other current payables	12,968,885	377,400	13,346,285	353,193
Accrued liabilities	6,362,948	164,649	6,527,597	-
Deposits payable	8,224,147	13,565	8,237,712	-
Due to other governments	2,243,967	47,050	2,291,017	1,396,150
Revenue collected in advance	7,176,382	46,141	7,222,523	-
Long term liabilities:				
Net pension liability	47,075,517	1,647,066	48,722,583	-
Total OPEB Liability	23,133,748	-	23,133,748	-
Other due within one year	16,442,219	577,112	17,019,331	-
Other due in more than one year	121,641,631	1,388,155	123,029,786	-
Total liabilities	245,269,444	4,261,138	249,530,582	1,749,343
<b>DEFERRED INFLOWS OF RESOURCES</b>				
Amounts related to pensions	22,578,959	660,592	23,239,551	-
Total deferred inflows of resources	22,578,959	660,592	23,239,551	-
<b>NET POSITION</b>				
Net investment in capital assets	1,165,902,631	107,235,591	1,273,138,222	-
Restricted for:				
Culture and recreation	40,378,311	-	40,378,311	-
Economic environment	37,295,302	-	37,295,302	-
Public Safety	12,418,630	-	12,418,630	-
Debt service- debt covenants	6,009,247	-	6,009,247	-
Transportation	9,085,259	-	9,085,259	-
Health and human services	17,803,147	-	17,803,147	-
Landfill remediation	1,832,775	-	1,832,775	-
General government	2,640,711	-	2,640,711	-
Workers compensation claims	365,000	-	365,000	-
Unrestricted	(34,064,097)	11,650,186	(22,413,911)	5,706,373
Total net position	\$ 1,259,666,916	\$ 118,885,777	\$ 1,378,552,693	\$ 5,706,373

See accompanying notes to the financial statements

**CLARK COUNTY, WASHINGTON**  
Statement of Activities  
For the Year Ended December 31, 2018

Functions/Programs	Program Revenues					Net (Expense) Revenue and Changes in Net Position			Component Unit Clark County Public Facilities District
	Expenses	Indirect Expense Allocation	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Primary Government			
						Governmental Activities	Business- Type Activities	Total	
<i>Primary Government:</i>									
<i>Governmental Activities:</i>									
General government	\$ 85,712,974	\$ (6,168,797)	\$ 29,936,066	\$ 12,990,755	\$ 59,815	\$ (36,617,356)	\$ -	\$ (36,617,356)	\$ -
Public safety	77,916,731	281,870	10,337,329	570,046	7,957,793	(67,231,411)	-	(67,231,411)	-
Transportation	39,569,220	2,445,315	16,212,170	7,784,010	26,807,315	(10,060,562)	-	(10,060,562)	-
Natural&Economic env	19,819,481	801,036	19,625,091	14,654,523	-	40,466,412	-	40,466,412	-
Social services	44,125,057	1,774,762	6,663,779	6,495,769	-	(32,740,271)	-	(32,740,271)	-
Culture and recreation	22,720,058	223,011	11,016,642	11,183,723	487,500	(255,204)	-	(255,204)	-
Interest on long term debt	3,374,275	-	-	-	-	(3,374,275)	-	(3,374,275)	-
Total governmental activities	293,237,796	(642,803)	93,791,077	53,678,826	35,312,423	(109,812,667)	-	(109,812,667)	-
<i>Business-type Activities:</i>									
Solid waste	2,083,398	180,693	2,509,974	134,857	-	-	380,740	380,740	-
Golf course	1,740,684	-	1,860,884	-	-	-	120,200	120,200	-
Water	7,032,146	282,121	8,258,600	229,334	4,622,921	-	5,796,588	5,796,588	-
Sewer	3,911,519	179,989	3,902,923	-	-	-	(188,585)	(188,585)	-
Interest on long term debt	9,369	-	-	-	-	-	(9,369)	(9,369)	-
Total business-type activities	14,777,116	642,803	16,532,381	364,191	4,622,921	-	6,099,574	6,099,574	-
Total primary government	308,014,912	-	110,323,458	54,043,017	39,935,344	(109,812,667)	6,099,574	(103,713,093)	-
<i>Component Unit</i>									
Public Facilities District	4,334,922	-	-	1,330,380	-	-	-	-	(3,004,542)
Total Component Unit	4,334,922	-	-	1,330,380	-	-	-	-	(3,004,542)
<i>General Revenues:</i>									
Property taxes						108,999,128	-	108,999,128	-
Sales taxes						54,301,267	-	54,301,267	1,371,526
Excise and other taxes						13,598,176	-	13,598,176	-
Interest and investment earnings						6,704,611	367,820	7,072,431	398,064
Gain on sale of capital assets						1,177,676	-	1,177,676	-
Special items						-	(6,480,821)	(6,480,821)	-
Transfers						31,990	(31,990)	-	-
Total general revenues and transfers						184,812,848	(6,144,991)	178,667,857	1,769,590
Change in net position						75,000,181	(45,417)	74,954,764	(1,234,952)
Net position as of January 1						1,208,473,645	118,931,194	1,327,404,839	6,941,325
Prior Period Adjustments						256,728	-	256,728	-
Change in Accounting Principle						(24,063,638)	-	(24,063,638)	-
Net position as of January 1 - restated						1,184,666,735	118,931,194	1,303,597,929	6,941,325
Net position as of December 31						\$ 1,259,666,916	\$ 118,885,777	\$ 1,378,552,693	\$ 5,706,373

See accompanying notes to the financial statements



**Clark County Washington**  
**Balance Sheet**  
**Governmental Funds**  
**December 31, 2018**

	Special Revenue Major Funds			Debt Service Major Fund	Other Governmental Funds	Total
	General Fund	County Roads	Community Services Grants	General Obligation Bonds		
<b>Assets</b>						
Cash, cash equivalents and pooled investments	\$ 20,731,158	\$ 13,497,955	\$ 9,985,983	\$ -	\$ 107,706,399	\$ 151,921,495
Deposit in trust	4,722,257	-	-	-	-	4,722,257
Taxes receivable	12,008,079	2,237,477	-	-	2,474,346	16,719,902
Accounts receivable	5,352,683	938,568	103,054	-	623,337	7,017,642
Due from other funds	3,108,414	1,221,867	119,456	-	1,752,484	6,202,221
Due from other governments	7,353,327	3,658,162	1,674,450	-	3,655,998	16,341,937
Inventory	-	-	-	-	3,475	3,475
Investments	50,000	-	-	-	2,508,683	2,558,683
Prepaid expenditures	1,238,309	28,129	-	-	549,384	1,815,822
Advance due from other funds	1,236,106	-	-	-	-	1,236,106
Notes/contract receivables	271,976	-	12,249,351	-	29,430	12,550,757
<b>Total assets</b>	<b>56,072,309</b>	<b>21,582,158</b>	<b>24,132,294</b>	<b>-</b>	<b>119,303,536</b>	<b>221,090,297</b>
<b>Liabilities, deferred inflows of resources and fund balance</b>						
<i>Liabilities</i>						
Accounts payable	1,663,138	2,142,242	1,777,493	-	4,994,743	10,577,616
Other payables	2,020	-	-	-	188,143	190,163
Due to other funds	2,196,674	1,469,098	23,877	-	2,908,344	6,597,993
Due to other governments	247,781	257,619	283,483	-	1,364,356	2,153,239
Claims and judgements payable	109,347	-	-	-	-	109,347
Accrued liabilities	4,071,544	736,478	64,016	-	1,000,746	5,872,784
Deposits payable	5,105,514	711,959	10,000	-	1,946,332	7,773,805
Revenues collected in advance	43,671	472,584	-	-	467,768	984,023
Advance due to other funds	-	-	-	-	1,236,106	1,236,106
<b>Total liabilities</b>	<b>13,439,689</b>	<b>5,789,980</b>	<b>2,158,869</b>	<b>-</b>	<b>14,106,538</b>	<b>35,495,076</b>
<i>Deferred Inflows of Resources</i>						
Unavailable revenue-property taxes	4,092,489	972,673	-	-	124,085	5,189,247
Unavailable revenue-special assessments	-	-	-	-	13,661	13,661
Unavailable accounts receivable	150,489	291,687	-	-	-	442,176
Unavailable revenue-court	3,996,479	-	-	-	-	3,996,479
<b>Total deferred inflows of resources</b>	<b>8,239,457</b>	<b>1,264,360</b>	<b>-</b>	<b>-</b>	<b>137,746</b>	<b>9,641,563</b>
<i>Fund Balance</i>						
Nonspendable	1,238,308	28,129	-	-	552,861	1,819,298
Restricted	-	14,060,676	21,868,241	-	95,516,709	131,445,626
Committed	-	-	-	-	3,544,282	3,544,282
Assigned	4,620,693	439,013	105,184	-	5,445,400	10,610,290
Unassigned	28,534,162	-	-	-	-	28,534,162
<b>Total fund balance</b>	<b>34,393,163</b>	<b>14,527,818</b>	<b>21,973,425</b>	<b>-</b>	<b>105,059,252</b>	<b>175,953,658</b>
<b>Total liabilities, deferred inflows of resources, and fund balance</b>	<b>\$ 56,072,309</b>	<b>\$ 21,582,158</b>	<b>\$ 24,132,294</b>	<b>\$ -</b>	<b>\$ 119,303,536</b>	<b>\$ 221,090,297</b>

See accompanying notes to the financial statements

**CLARK COUNTY, WASHINGTON**  
**Reconciliation of the Balance Sheet of Governmental Funds**  
**To the Statement of Net Position**  
**December 31, 2018**

Total fund balances as shown on the Governmental Funds Balance Sheet:	\$	175,953,658
Capital assets used in governmental activities are not financial resources and therefore are not reported in the funds. This amount reflects the initial investment in capital assets, net of depreciation. (This amount does not include internal service funds.)		1,244,384,383
Other long-term assets and deferred charges are not available to pay for current-period expenditures and are not included in the fund statements. These items are reported in the statement of net position.		14,423,460
The County reports unavailable revenue under a modified accrual basis of accounting in the governmental funds balance sheet. Government-wide statements record revenue when it is earned, therefore unavailable revenue is not reported in the government-wide statements.		9,641,563
Impact fee credits are not reported as liabilities in the fund statements because they are viewed as reductions in future revenues. These credits are reported as liabilities in the government-wide statements.		(6,192,359)
Internal service funds are used to charge the costs of services to individual funds. The assets and liabilities of the internal service funds are included in governmental activities in the statement of net position.		26,266,582
Deferred Outflows related to Pension and OPEB Activity		9,357,080
Deferred Inflows related to Pension Activity		(21,242,175)
Accrued interest liabilities that are not due and payable in the current period are not reported in the funds, however, they are recorded in the statement of net position.		(490,163)
Long-term liabilities that are not due and payable in the current period are not reported in the funds, however, they are recorded in the statement of net position. The detail of this amount can be found in the Notes to the Financial Statements; Note #12. (This amount does not include internal service fund long-term liabilities or claims and judgments included in the governmental funds balance sheet.)		(192,435,113)
Total net position as reflected on the Statement of Net Position:	\$	1,259,666,916

See accompanying notes to the financial statements

**Clark County Washington**  
**Statement of Revenues, Expenditures, and Changes in Fund Balances**  
**Governmental Funds**  
**For the Year Ended December 31, 2018**

	Special Revenue Major Funds			Debt Service Major Fund		
	General Fund	County Roads	Community Services Grants	General Obligation Bonds	Other Governmental Funds	Total
<b>Revenues:</b>						
Property taxes	\$ 65,963,259	\$ 35,391,448	\$ -	\$ -	\$ 8,049,939	\$ 109,404,646
Sales and use taxes	40,525,036	-	-	-	13,776,231	54,301,267
Excise and other taxes	593,191	270,297	-	-	12,734,688	13,598,176
Licenses & permits	3,647,742	468,814	44,385	-	13,307,182	17,468,123
Intergovernmental	12,571,857	17,422,370	9,772,997	-	22,629,035	62,396,259
Charges for services	29,428,347	9,575,951	4,231,242	-	19,656,467	62,892,007
Fines & forfeitures	3,576,772	-	-	-	58,341	3,635,113
Interest earnings	3,684,275	307,134	282,943	71,225	2,019,115	6,364,692
Donations	5,177	-	555	-	410,645	416,377
Other revenues	495,994	66,868	16,163	-	7,930,869	8,509,894
Total revenues	160,491,650	63,502,882	14,348,285	71,225	100,572,512	338,986,554
<b>Expenditures:</b>						
<b>Current:</b>						
General government	64,699,899	-	-	-	8,708,021	73,407,920
Public safety	75,203,426	1,794	-	-	6,778,849	81,984,069
Transportation	274,683	39,913,882	-	-	4,341	40,192,906
Natural & Economic env.	5,263,279	2,031,001	2,165,049	-	11,318,362	20,777,691
Social Services	1,410,676	-	11,578,105	-	31,321,692	44,310,473
Culture and Recreation	519,424	73	332,649	-	19,082,135	19,934,281
<b>Capital outlay:</b>						
General government	115,022	-	-	-	2,470,862	2,585,884
Public safety	124,642	-	-	-	-	124,642
Transportation	-	29,356,664	-	-	342,352	29,699,016
Culture & recreation	-	-	-	-	1,981,836	1,981,836
<b>Debt service:</b>						
Principal	-	-	-	32,226,534	-	32,226,534
Interest and other charges	-	-	176	4,245,474	109,052	4,354,702
Total expenditures	147,611,051	71,303,414	14,075,979	36,472,008	82,117,502	351,579,954
Excess (deficiency) of revenues over (under) expenditures	12,880,599	(7,800,532)	272,306	(36,400,783)	18,455,010	(12,593,400)
<b>Other Financing Sources (Uses):</b>						
Issuance of long term debt	-	-	-	-	6,355,000	6,355,000
Premium on issuance of long term debt	-	-	-	-	747,572	747,572
Sale of capital assets	921,713	412,925	-	-	621,500	1,956,138
Insurance recoveries	-	-	-	-	1,958	1,958
Transfers in	308,094	4,957,490	1,237,930	12,012,277	13,709,784	32,225,575
Transfers out	(11,336,072)	(3,149,363)	(11,331)	-	(25,220,859)	(39,717,625)
Total other financing sources (uses)	(10,106,265)	2,221,052	1,226,599	12,012,277	(3,785,045)	1,568,618
Net change in fund balances	2,774,334	(5,579,480)	1,498,905	(24,388,506)	14,669,965	(11,024,782)
Fund balance as of January 1	31,618,829	19,855,816	20,474,520	24,388,506	90,389,287	186,726,958
Prior period adjustment	-	251,482	-	-	-	251,482
Fund balance as of January 1 - restated	31,618,829	20,107,298	20,474,520	24,388,506	90,389,287	186,978,440
Fund balance as of December 31	\$ 34,393,163	\$ 14,527,818	\$ 21,973,425	\$ -	\$ 105,059,252	\$ 175,953,658

See accompanying notes to the financial statements

**CLARK COUNTY, WASHINGTON**  
**Reconciliation of the Statement of Revenues, Expenditures,**  
**and Changes in Fund Balances of Governmental Funds**  
**To the Statement of Activities**  
**For the Year Ended December 31, 2018**

Net change in fund balances as shown on Governmental Funds Statement of Revenues, Expenditures, and Changes in Fund Balance:	\$ (11,024,782)
Governmental funds report capital outlays as expenditures and proceeds from the sale of capital assets as revenues. In the Statement of Activities the cost of these assets is capitalized and depreciated over the period of the asset's useful life. When capital assets are disposed of the difference between original cost less depreciation and the proceeds is booked as a gain or (loss) on the sale. This entry takes into account the differences in how capital costs are treated between the Statement of Activities and the governmental fund statements.	19,352,975
Governmental Funds receive contributions in the form of capital assets from developers, private donors, and proprietary funds. Because capital assets are not reported in governmental funds, neither are such contributions. Government-wide statements report capital assets in the Statement of Net Position and any contributions are reported in the Statement of Activities. This is the value of those capital contributions during the year.	27,354,630
Internal service fund expenses are allocated to other funds. The net expense of certain internal service fund activities is reported with governmental activities on the Statement of Activities.	2,281,306
The issuance of long-term debt and other long term liabilities provides current financial resources to governmental funds, while the repayment of principal on long-term debt consumes the current financial resources of governmental funds. Neither transaction, however, has any effect on net position. This entry is the net effect of these differences in the treatment of long-term debt issuance and payments.	26,065,944
Governmental funds report revenue in the current period for revenues unearned and/or deferred in prior periods, since they were not available financing sources at the time. Government-wide statements record revenues at the time they are earned. This amount accounts for the change in deferred inflows of resources during the fiscal year and the change in other long term assets.	(1,575,834)
Some expenses reported in the statement of activities do not require the use of current financial resources, and accordingly, are not reported as expenditures in governmental funds.	12,545,942
Change in net position, as reflected on the Statement of Activities	<u>\$ 75,000,181</u>

See accompanying notes to the financial statements

**Clark County Washington**  
**General Fund**  
**Statement of Revenues, Expenditures, and**  
**Changes in Fund Balance - Budget (GAAP Basis) and Actual**  
**For the year ended December 31, 2018**

	Original 2017/2018 Budget	Final 2017/2018 Budget	Actual Biennium to Date	Variance with Final Budget Positive/ (Negative)
<b>Revenues:</b>				
Property taxes	\$ 129,771,453	\$ 129,771,453	\$ 129,908,425	\$ 136,972
Sales and use taxes	71,707,476	76,084,908	78,287,939	2,203,031
Excise and other taxes	1,028,954	1,028,954	1,130,666	101,712
Licenses & permits	6,973,295	7,387,025	7,377,323	(9,702)
Intergovernmental	23,805,508	25,023,183	24,174,076	(849,107)
Charges for services	60,971,198	61,978,354	60,126,161	(1,852,193)
Fines & forfeitures	8,650,871	8,650,871	7,521,967	(1,128,904)
Interest earnings	5,829,423	5,829,423	6,940,512	1,111,089
Donations	-	2,000	18,247	16,247
Other revenues	688,593	688,593	783,764	95,171
<b>Total revenues</b>	<b>309,426,771</b>	<b>316,444,764</b>	<b>316,269,080</b>	<b>(175,684)</b>
<b>Expenditures:</b>				
<b>Current:</b>				
General government	126,873,823	134,959,224	131,579,626	3,379,598
Public safety	147,342,219	154,606,880	149,049,829	5,557,051
Transportation	328,816	798,722	713,203	85,519
Natural & Economic env.	12,259,766	12,768,682	10,264,090	2,504,592
Social Services	2,533,301	2,757,336	2,712,922	44,414
Culture and Recreation	949,200	997,924	984,747	13,177
<b>Capital outlay:</b>				
General government	100,000	805,911	806,774	(863)
CP-Public safety Capital outlay	-	-	245,761	(245,761)
Transportation	1,000,000	2,800,000	-	2,800,000
CP-Social Services	-	16,416	16,737	(321)
Principal	-	504,544	-	504,544
Interest and other charges	-	66,200	-	66,200
<b>Total expenditures</b>	<b>291,387,125</b>	<b>311,081,839</b>	<b>296,373,689</b>	<b>14,708,150</b>
Excess (deficiency) of revenues over expenditures	18,039,646	5,362,925	19,895,391	14,532,466
Issuance of long term debt	-	80,000	-	(80,000)
Sale of capital assets	416,198	416,198	1,345,011	928,813
Refunding long term debt issued	7,500,000	-	-	-
Transfers in	2,655,135	12,237,686	2,367,486	(9,870,200)
Transfers out	(26,046,269)	(27,932,606)	(26,194,740)	1,737,866
<b>Total other financing sources(uses)</b>	<b>(15,474,936)</b>	<b>(15,198,722)</b>	<b>(22,482,243)</b>	<b>(7,283,521)</b>
<b>Net change in fund balance</b>	<b>2,564,710</b>	<b>(9,835,797)</b>	<b>(2,586,852)</b>	<b>7,248,945</b>
Fund balance as of January 1	36,446,369	36,446,369	36,446,369	-
Prior period adjustment	-	-	533,646	533,646
Fund balance as of January 1-restated	36,446,369	36,446,369	36,980,015	533,646
<b>Fund balance as of December 31</b>	<b>\$ 39,011,079</b>	<b>\$ 26,610,572</b>	<b>\$ 34,393,163</b>	<b>\$ 7,782,591</b>

\* Interfund transfers vary from the Governmental Statement of Revenues, Expenditures, and Changes in Fund Balance, as that statement nets transfers between the General Fund and Permanent Reserve Fund, that are reported as part of the General Fund.

See accompanying notes to the financial statements

**Clark County Washington**  
**County Roads**  
**Statement of Revenues, Expenditures, and Changes in Fund Balances**  
**Budget (GAAP Basis) and Actual**  
**For the year ended December 31, 2018**

	Original 2017/2018 Budget	Final 2017/2018 Budget	Actual Biennium to Date	Variance with Final Budget Positive/ (Negative)
<b>Revenues</b>				
Property taxes	\$ 66,628,951	\$ 66,628,951	\$ 69,459,563	\$ 2,830,612
Excise and other taxes	840,000	840,000	429,358	(410,642)
Licenses and permits	514,000	514,000	878,869	364,869
Intergovernmental	33,140,001	38,140,001	32,551,140	(5,588,861)
Charges for services	16,722,587	16,604,205	17,953,893	1,349,688
Interest earnings	202,000	202,000	475,414	273,414
Other revenues	31,000	36,675	129,602	92,927
<b>Total Revenues</b>	<b>118,078,539</b>	<b>122,965,832</b>	<b>121,877,839</b>	<b>(1,087,993)</b>
<b>Expenditures</b>				
<b>Current:</b>				
Public safety	10,000	10,000	7,526	2,474
Transportation	85,089,260	85,516,895	75,439,536	10,077,359
Natural & Economic env.	3,654,199	4,643,720	3,891,544	752,176
Culture and Recreation	-	-	171	(171)
<b>Capital outlay:</b>				
General government	-	65,500	29,079	36,421
Transportation	29,159,898	69,414,433	60,416,383	8,998,050
<b>Total Expenditures</b>	<b>117,913,357</b>	<b>159,650,548</b>	<b>139,784,239</b>	<b>19,866,309</b>
Excess (deficiency) of revenues over expenditures	165,182	(36,684,716)	(17,906,400)	18,778,316
Issuance of long term debt	2,842,000	12,986,000	1,631,716	(11,354,284)
Sale of capital assets	2,000,000	2,000,000	858,687	(1,141,313)
Transfers in	5,732,864	21,564,686	15,592,083	(5,972,603)
Transfers out	(5,194,718)	(5,723,322)	(5,719,372)	3,950
<b>Total other financing sources (uses)</b>	<b>5,380,146</b>	<b>30,827,364</b>	<b>12,363,114</b>	<b>(18,464,250)</b>
Net change in fund balance	5,545,328	(5,857,352)	(5,543,286)	314,066
Fund balance as of January 1	20,184,039	20,184,039	20,184,039	-
Prior period adjustment	-	-	(112,935)	(112,935)
Fund balance as of January 1 -restated	20,184,039	20,184,039	20,071,104	(112,935)
Fund balance as of December 31	\$ 25,729,367	\$ 14,326,687	\$ 14,527,818	\$ 201,131

See accompanying notes to the financial statements

**Clark County Washington**  
**Community Services Grants**  
**Statement of Revenues, Expenditures, and Changes in Fund Balances**  
**Budget (GAAP Basis) and Actual**  
**For the year ended December 31, 2018**

	Original 2017/2018 Budget	Final 2017/2018 Budget	Actual Biennium to Date	Variance with Final Budget Positive/ (Negative)
<b>Revenues</b>				
Licenses and permits	\$ 90,000	\$ 90,000	\$ 89,235	\$ (765)
Intergovernmental	28,147,132	28,147,132	16,852,902	(11,294,230)
Charges for services	16,320,296	16,320,296	7,971,334	(8,348,962)
Interest earnings	2,000	2,000	448,364	446,364
Donations	-	-	555	555
Other revenues	580,000	580,000	32,400	(547,600)
Total Revenues	45,139,428	45,139,428	25,394,790	(19,744,638)
<b>Expenditures</b>				
Current:				
Natural & Economic env.	15,973,531	15,973,531	2,688,256	13,285,275
Social Services	26,518,656	26,587,941	21,381,105	5,206,836
Culture and Recreation	957,472	957,472	732,819	224,653
Interest and other charges	-	-	269	(269)
Total Expenditures	43,449,659	43,518,944	24,802,449	18,716,495
Excess (deficiency) of revenues over expenditures	1,689,769	1,620,484	592,341	(1,028,143)
Transfers in	2,556,611	3,439,271	2,911,980	(527,291)
Transfers out	(1,875,565)	(2,275,565)	(1,875,684)	399,881
Total other financing sources (uses)	681,046	1,163,706	1,036,296	(127,410)
Net change in fund balance	2,370,815	2,784,190	1,628,637	(1,155,553)
Fund balance as of January 1	20,344,788	20,344,788	20,344,788	-
Fund balance as of December 31	\$ 22,715,603	\$ 23,128,978	\$ 21,973,425	\$ (1,155,553)

See accompanying notes to the financial statements

**Clark County Washington**  
**Statement of Net Position**  
**Proprietary Funds**  
**December 31, 2018**

	Business-Type Activities - Enterprise Fund			Governmental Activities
	Major		Total	Internal Service Funds
	Clean Water	Nonmajor Enterprise Funds		
<b>Assets</b>				
Current assets:				
Cash, cash equivalents and pooled investments	\$ 10,485,701	\$ 6,020,568	\$ 16,506,269	\$ 17,014,738
Deposit in trust	-	-	-	715,000
Special assessments receivable	213,732	-	213,732	-
Interest and penalties receivable	-	19	19	-
Other receivables	43,539	76	43,615	100,377
Due from other funds	6,806	52,097	58,903	4,550,702
Due from other governments	45,626	32,329	77,955	1,193,203
Inventory (at cost)	-	-	-	2,651,126
Prepaid expense	61,089	-	61,089	1,300,442
Total current assets	10,856,493	6,105,089	16,961,582	27,525,588
Noncurrent assets:				
Capital assets not being depreciated				
Land	30,234,516	6,913,181	37,147,697	-
Construction in progress	221,546	-	221,546	1,122,749
Capital assets being depreciated				
Buildings	-	1,741,378	1,741,378	102,357
Improvements other than buildings	-	891,412	891,412	1,117,832
Machinery and equipment	21,663	562,744	584,407	41,580,947
Infrastructure	74,969,055	944,358	75,913,413	-
Intangibles	-	-	-	1,945,708
Less accumulated depreciation	(6,726,330)	(2,537,932)	(9,264,262)	(24,320,086)
Total noncurrent assets	98,720,450	8,515,141	107,235,591	21,549,507
Total assets	109,576,943	14,620,230	124,197,173	49,075,095
<b>Deferred outflows of resources</b>				
Deferred outflows related to pension	118,151	161,472	279,623	563,640
Total deferred outflows of resources	118,151	161,472	279,623	563,640
<b>Liabilities</b>				
Current liabilities:				
Accounts payable	85,842	291,558	377,400	2,180,453
Other payables	-	586	586	-
Due to other funds	564,852	104,437	669,289	3,544,541
Due to other governments	39,328	7,722	47,050	90,728
Accrued liabilities	72,774	91,289	164,063	323,151
Deposits payable	3,796	9,769	13,565	93,644
Revenue collected in advance	46,141	-	46,141	54,200
Compensated absences- current	6,452	52,565	59,017	49,806
Current - other long term liabilities	500,000	-	500,000	4,145,034
Total current liabilities	1,319,185	557,926	1,877,111	10,481,557
Noncurrent liabilities:				
Contracts payable	-	281,288	281,288	446,020
Compensated absences	198,036	119,028	317,064	618,587
Net pension liability	695,947	951,119	1,647,066	3,320,008
Accrued claims payable	500,000	-	500,000	7,169,200
Bonds, notes and loans payable (net of discounts)	307,898	-	307,898	-
Total noncurrent liabilities	1,701,881	1,351,435	3,053,316	11,553,815
Total liabilities	3,021,066	1,909,361	4,930,427	22,035,372
<b>Deferred inflows of resources</b>				
Deferred inflows related to pensions	279,125	381,467	660,592	1,336,781
Total deferred inflows of resources	279,125	381,467	660,592	1,336,781
<b>Net Position</b>				
Investment in capital assets	98,720,450	8,515,141	107,235,591	21,053,929
Restricted for workers compensation claims	-	-	-	365,000
Unrestricted	7,674,453	3,975,733	11,650,186	4,847,653
Total net position	\$ 106,394,903	\$ 12,490,874	\$ 118,885,777	\$ 26,266,582

\* Storm Water facilities were depreciated prior to 2003. From 2003 to 2017 the County reported these facilities using the modified approach. In 2018 these facilities were reported as capital assets being depreciated.

See accompanying notes to the financial statements



**Clark County Washington**  
**Statement of Revenues, Expenses and Changes in Net Position**  
**Proprietary Funds**  
**For the Year Ended December 31, 2018**

	Business-Type Activities - Enterprise Funds			Governmental Activities
	Major			Internal Service Activities
	Clean Water	Nonmajor Enterprise Funds	Total	
<b>OPERATING REVENUES</b>				
Charges for services	\$ 8,137,135	\$ 8,207,768	\$ 16,344,903	\$ 46,459,943
Miscellaneous	123,338	-	123,338	5,843,963
Total operating revenues	8,260,473	8,207,768	16,468,241	52,303,906
<b>OPERATING EXPENSES</b>				
Personal services	1,909,241	2,551,770	4,461,011	9,866,572
Pension expense-Adjustment	(2,147)	(136,768)	(138,915)	(132,776)
Contractual services	3,792,941	4,753,201	8,546,142	37,806,143
Other supplies and expenses	51,816	694,525	746,341	9,474,864
Intergovernmental	25,027	125,000	150,027	-
Depreciation	1,537,389	90,746	1,628,135	2,557,766
Total operating expenses	7,314,267	8,078,474	15,392,741	59,572,569
Operating Income (loss)	946,206	129,294	1,075,500	(7,268,663)
<b>NONOPERATING REVENUES (EXPENSES)</b>				
Interest and investment revenue	250,116	117,704	367,820	339,914
Operating grant revenue	229,334	134,857	364,191	101,327
Miscellaneous revenue	-	66,013	66,013	395,947
Gain/(loss) on disposition of capital assets	(1,874)	(17,809)	(19,683)	(57,519)
Interest expense	(9,369)	-	(9,369)	(29,082)
Total non-operating revenues (expenses)	468,207	300,765	768,972	750,587
Income (loss) before contributions, special items and transfers	1,414,413	430,059	1,844,472	(6,518,076)
Capital contributions	4,622,921	-	4,622,921	1,275,342
Special item	(6,480,821)	-	(6,480,821)	-
Transfers in	-	-	-	7,755,342
Transfers out	(29,337)	(2,652)	(31,989)	(231,302)
<b>Change in net position</b>	(472,824)	427,407	(45,417)	2,281,306
Net position as of January 1	106,867,727	12,063,467	118,931,194	24,011,989
Prior period adjustments	-	-	-	(26,713)
Net position as of January 1 - restated	106,867,727	12,063,467	118,931,194	23,985,276
<b>Net position as of December 31</b>	\$ 106,394,903	\$ 12,490,874	\$ 118,885,777	\$ 26,266,582

See accompanying notes to the financial statements

**Clark County Washington**  
**Statement of Cash Flows**  
**Proprietary Funds**  
**For the Year Ended December 31, 2018**

	<b>Business-Type Activities - Enterprise Funds</b>			<b>Governmental Activities</b>
	<b>Major</b>		<b>Totals</b>	<b>Internal Service Funds</b>
	<b>Clean Water</b>	<b>Nonmajor Enterprise Funds</b>		
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>				
Receipts from customers (inflows)	\$ 9,550,756	\$ 8,201,380	\$ 17,752,136	\$ 3,135,832
Receipts from customers (outflows)	-	-	-	(684,233)
Receipts from interfund services provided (inflows)	24,088	-	24,088	42,048,415
Receipts from interfund services provided (outflows)	-	(1,661)	(1,661)	(237,726)
Payments to suppliers (outflow)	(3,848,802)	(5,548,275)	(9,397,077)	(47,823,282)
Payments to employees	(1,856,736)	(2,622,185)	(4,478,921)	(8,601,600)
Payments for interfund services used (inflows)	-	34,727	34,727	1,899,057
Payments for interfund services used (outflows)	(60,923)	(96,082)	(157,005)	(287,669)
Miscellaneous receipts/expenses (inflows)	123,338	66,013	189,351	6,239,910
Claims paid (outflows)	(500,000)	-	(500,000)	(418,505)
Claims paid (inflows)	-	-	-	559,965
Net cash provided (used) by operating activities	3,431,721	33,917	3,465,638	(4,169,836)
<b>CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES</b>				
Operating grants received	229,334	134,857	364,191	101,327
Advance from other funds- outflows	-	-	-	-
Repayment of long-term debt and other	(17,578)	-	(17,578)	-
Operating Debt interest	(9,369)	-	(9,369)	(29,082)
Transfer to other governments	-	-	-	-
Transfers from other funds	-	-	-	7,755,342
Transfers to other funds	(29,337)	(2,652)	(31,989)	(231,302)
Net cash provided (used) by noncapital financing activities	173,050	132,205	305,255	7,596,285
<b>CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES</b>				
Capital contributions	-	-	-	1,275,342
Purchases of capital assets	(1,017,346)	-	(1,017,346)	(6,792,490)
Proceeds from sales of capital assets	1,586	-	1,586	86,689
Net cash (used) by capital and related financing activities	(1,015,760)	-	(1,015,760)	(5,430,459)
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>				
Interest earnings	250,115	117,702	367,817	339,913
Net cash provided by investing activities	250,115	117,702	367,817	339,913
Net increase/(decrease) in cash and cash equivalents	2,839,126	283,824	3,122,950	(1,664,097)
Cash and cash equivalents on January 1	7,646,575	5,736,744	13,383,319	19,393,835
Cash and cash equivalents on December 31*	\$ 10,485,701	\$ 6,020,568	\$ 16,506,269	\$ 17,729,738

\*Includes all cash, investments, and deposits in trust.

See accompanying notes to the financial statements

**Clark County Washington**  
**Statement of Cash Flows**  
**Proprietary Funds**  
**For the Year Ended December 31, 2018**

	<b>Business-type Activities -- Enterprise Funds</b>			<b>Governmental Activities</b>
	<b>Major</b>	<b>Nonmajor Enterprise Funds</b>	<b>Totals</b>	<b>Internal Service Funds</b>
	<b>Clean Water</b>			
<b>Reconciliation of operating income (loss) to net cash provided by operating activities:</b>				
Operating income (loss)	\$ 946,206	\$ 129,294	\$ 1,075,500	\$ (7,268,663)
Adjustments to reconcile operating income to net cash provided by operating activities:				
Depreciation expense	1,537,389	90,746	1,628,135	2,557,766
Pension expense for non-cash change in pension items	(2,147)	(136,768)	(138,915)	(132,776)
Miscellaneous receipts	-	66,013	66,013	395,945
(Increase) decrease in deposits	-	-	-	25,218
(Increase) decrease in accounts receivable	1,387,841	325	1,388,166	(92,150)
(Increase) decrease in due from other funds	24,088	(1,661)	22,427	(2,154,868)
(Increase) decrease in due from other governments	7,336	(6,713)	623	(59,204)
Increase (decrease) in accounts payables	(17,512)	84,985	67,473	459,322
(Increase) decrease in prepaids	(544)	21,227	20,683	(436,996)
Increase (decrease) in due to other funds	(60,923)	(61,355)	(122,278)	1,611,388
Increase (decrease) in due to other governments	39,038	(81,761)	(42,723)	(521,646)
Increase (decrease) in other liabilities	(473,370)	(34,277)	(507,647)	1,349,038
Increase (decrease) in deferred revenue	-	-	-	54,200
Increase (decrease) in compensated absences	44,319	(36,138)	8,181	71,322
Prior period expenses/rev	-	-	-	(27,732)
<b>Net cash provided (used) by operating activities</b>	<b><u>\$ 3,431,721</u></b>	<b><u>33,917</u></b>	<b><u>\$ 3,465,638</u></b>	<b><u>\$ (4,169,836)</u></b>
<b>Noncash investing, capital, and financing activities</b>				
Contribution of capital assets	\$ 4,622,921	-	\$ 4,622,921	\$ 1,275,342
Capital Assets annexed by the City of Vancouver	\$(6,480,821)	-	-	

See accompanying notes to the financial statements

**Clark County Washington**  
**Statement of Fiduciary Net Position**  
**Fiduciary Funds**  
**December 31, 2018**

	<u>Investment Trust Funds</u>	<u>Private Purpose Trust Fund</u>	<u>Agency Funds</u>
<b>Assets</b>			
Cash, cash equivalents and pooled investments	\$ 745,974,514	\$ 69,374	\$ 23,782,392
Cash and deposits in trust		-	282,681
Other receivables:			
Taxes	-	-	9,516,905
Accounts	-	-	852,656
Total other receivables	-	-	10,369,561
Investments at fair value			
US treasury state and local government	-	-	-
Total investments	-	-	-
Total assets	<u>745,974,514</u>	<u>69,374</u>	<u>34,434,634</u>
<b>Liabilities</b>			
Due to other governments	-	-	34,434,634
Total liabilities	<u>-</u>	<u>-</u>	<u>34,434,634</u>
<b>Net Position</b>			
Net Position held in trust for external pool participants	745,974,514	-	-
Net Position held in trust for other purposes	-	69,374	-
Total net position	<u>\$ 745,974,514</u>	<u>\$ 69,374</u>	<u>\$ -</u>

See accompanying notes to the financial statements

**Clark County Washington**  
**Statement of Changes in Fiduciary Net Position**  
**Fiduciary Funds**  
**For the Year Ended December 31, 2018**

	<b>Investment Trust Funds</b>	<b>Private Purpose Trust Fund</b>
<b>Additions:</b>		
Contributions		
Additions by participants	\$ 1,861,825,547	\$ -
Investment income		
Interest, dividends and other	10,944,134	1,138
Net increase (decrease) in fair value of investments	1,620,650	194
Net investment income	12,564,784	1,332
Total additions	\$ 1,874,390,331	\$ 1,332
<b>Deductions:</b>		
Distributions to participants	1,691,050,095	-
Total deductions	1,691,050,095	-
Change in net position held for individuals, organizations and other governments	183,340,236	1,332
<b>Net Position:</b>		
Net position as of January 1	551,417,404	68,042
Prior Period Adjustment	11,216,874	-
Net position as of December 31	\$ 745,974,514	\$ 69,374

See accompanying notes to the financial statements

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**CLARK COUNTY WASHINGTON**  
**NOTES TO FINANCIAL STATEMENTS**  
**December 31, 2018**

**NOTE 1- SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

The financial statements of Clark County have been prepared in conformance with generally accepted accounting principles (GAAP). The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The Washington State Auditor's Office has developed and implemented the Budgeting, Accounting, and Reporting System (BARS), designed to promote uniformity among cities and counties in Washington. Following is a summary of significant accounting policies for Clark County.

A. Financial Reporting Entity

The reporting entity "Clark County" consists of Clark County as the primary government, one discretely presented component unit, and four blended component units for which the County is financially accountable. Blended component units are legally separate entities, but are in substance a part of the County's operations. The data from these entities are combined with the financial data from the primary government.

In addition, the County has two related organizations (***Clark Regional Emergency Services Agency***) and (***Vancouver Library Capital Facilities Area***). Information on these relationships is included in Note 21, in these *Notes to the Financial Statements*.

Clark County is a Home Rule Charter County, which is governed by a five-member council and managed by an appointed county manager. Under this form of government, the council performs the legislative function of government and the county manager performs the executive functions. The home rule charter gives voters the powers of initiative and referendum. Under the charter there are four council districts which each elect one council member, with the fifth council member, the council chair, elected county-wide.

Discretely Presented Component Unit:

In 2002, Clark County formed the ***Clark County Public Facilities District (CCPFD)*** to collect a portion of state sales and use taxes within the public facilities district. These revenues are to be used solely to acquire, collect, own, remodel, maintain, and equip regional centers as defined by law. In 2003, the CCPFD and the City of Vancouver Public Facilities District (City PFD) entered into an interlocal agreement to transfer ninety-seven percent of the sales tax revenue received by the County PFD to the City's PFD to support the construction of the Vancouver Convention Center. The remainder of the revenue goes to support the construction and maintenance of the County Fairgrounds Expo Center.

As contractually required under the interlocal agreement, each year the City PFD sends CCPFD the excess tax revenue received over a cap amount as set out in the interlocal agreement. Under the interlocal agreement pursuant to the flow of funds under the refunding, the City PFD agrees to pay CCPFD 50% of the "surplus" annual revenues from the convention center project up to \$650,000, provided that payment doesn't exceed the amount the CCPFD transferred to the City PFD for the year. At the end of 2018, the CCPFD has a note receivable in the amount of \$5,602,553 from the City PFD. The CCPFD is composed of five directors appointed by the Clark County Councilors. The CCPFD is a discretely presented component unit because the

County cannot impose its will on the CCPFD and the CCPFD provides services to other entities. Separately issued financial statements for the CCPFD can be obtained by contacting the Clark County Auditor's Office, P.O. Box 5000, Vancouver, Washington 98666-5000.

Blended Component Units:

**Industrial Revenue Bond Corporation of Clark County (IRBC)** was established in 1982 with the granting of its charter under RCW 39.84. The IRBC encourages industrial development by issuing industrial revenue bonds in accordance with the 1981 Economic Development Act of the State of Washington. Revenue bonds issued by the corporation are payable solely from revenues of the industrial development facility funded by the revenue bonds and are neither a liability nor a contingent liability of Clark County, the IRBC, or any other public entity. There are no bond issues outstanding at December 31, 2018. IRBC is a component unit of the County because: 1) it is a separate legal entity; 2) the Board of County Councilors comprises the Board of the IRBC and has operational responsibility for the IRBC; and 3) the County can impose its will on the IRBC. The operations of the IRBC are reported as a blended special revenue fund.

**Emergency Medical Service District (EMSD)** was established in 1986 as a quasi-municipal corporation and an independent taxing authority under RCW 36.32.480. In 1995, an Emergency Medical Service (EMS) Interlocal Cooperation Agreement was signed by the County and various cities within the county to enable these jurisdictions to exercise uniform EMSD regulatory oversight and to participate in purchasing ambulance services in the contract service area. The EMSD is a separate legal entity. The EMSD ordinance designates the Board of Clark County Councilors as the governing body of the EMSD. The County has operational and financing responsibility for the EMSD, which is reported as a blended special revenue fund (Emergency Medical Services).

The Interlocal Cooperation Agreement expired on December 31, 2014 and the City of Vancouver elected not to renew its membership. The remaining parties agreed to keep the district intact. The City of Vancouver became the treasurer for all post 2014 monies. Clark County is holding the pre-2015 funds for EMSD until it is determined how the funds will be spent.

**Fairgrounds Site Management Group (FSMG)** was established in 2004 as a non-profit organization to oversee the management, operations and maintenance of the county fairgrounds and event center. All operating revenues collected by FSMG are the sole property of the County. The County adopts a budget for the expenditures relating to operations of the fairgrounds, financially supports the operations of the Event Center and the fairgrounds, and the services of the FSMG are provided almost entirely to the County. FSMG is a component unit of the County because: 1) it is a separate legal entity; 2) the five member board is made up of three members appointed by the Clark County Councilors and two members appointed by the Clark County Fair Association, 3) the County can impose its will on FSMG and 4) the County has the financial burden of supporting and funding operations at the fairgrounds and Event Center. Its operations are reported as a blended special revenue fund (Event Center Fund).

**Metropolitan Park District (MPD)** was approved by the citizens of the County by vote in 2005 under the authority of RCW 35.61. The MPD creates a district whereby a property tax is imposed to provide operating and maintenance funding for park and trail development in the unincorporated urban area of Clark County. The collection of taxes and the operation of the MPD are reported as a blended special revenue fund (Metropolitan Parks District Fund). The MPD is a separate legal entity governed by the Board of County Councilors and the County is operationally responsible for MPD activities and transactions.



## B. Government-wide and Fund Financial Statements

Government-wide financial statements consist of the statement of net position and the statement of activities. These statements report information on all of the non-fiduciary activities of the primary government and its component units. Governmental activities, which normally are supported by taxes and intergovernmental revenues, are reported separate from business-type activities, which rely to a significant extent on fees and charges for services.

The statement of activities demonstrates the degree to which direct expenses of a function or segment is offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function or segment. Program revenues include charges to customers or applicants who purchase, use, or directly benefit from goods, services or privileges provided by a given function or segment, as well as grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other revenues not included among program revenues are reported as general revenues.

Fund financial statements are used to report additional and more detailed information about the primary government and its blended component units. Separate financial statements are provided for governmental funds, proprietary funds, and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Major individual governmental funds and major individual enterprise funds are reported as separate columns in the fund financial statements.

## C. Measurement Focus, Basis of Accounting, and Financial Statement Presentation

The government-wide financial statements are prepared using the economic resources measurement focus and the accrual basis of accounting, as are the proprietary fund and fiduciary fund financial statements. Under this measurement focus, revenues are recorded when earned and expenses are recorded at the time liabilities are incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Governmental fund financial statements are reported using current financial resources measurement focus and modified accrual basis of accounting. Revenues are recognized when measurable and available. Revenues are considered available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. The County considers revenues, when material, to be available if they are collected within 60 days of the end of the fiscal period. Expenditures are recorded when the related fund liability is incurred, as under accrual accounting. Exceptions to this rule include unmatured interest on general long-term debt, which is recognized when due, and certain compensated absences and claims and judgments which are recognized when the obligations are expected to be liquidated with expendable available financial resources.

Property and certain other taxes, licenses, and interest associated within the current period are all considered to be susceptible to accrual, and so have been recognized as revenues of the current fiscal period. Only the portion of special assessments receivable due within the current fiscal period is considered to be susceptible to accrual as revenue of the current period. All other revenue items are considered to be measurable and available only when cash is received.

Clark County reports four major governmental funds:

- The *General Fund* is the County's primary operating fund. It is used to account for all activities of the general government not accounted for and reported in another fund.
- The *County Roads Special Revenue Fund* finances the design, construction, and maintenance of county roads. Restricted revenue streams consist primarily of county road property taxes and grants.

- The *Community Services Grants Special Revenue Fund* is a multi-grant fund used to finance a variety of community improvement and relief services, including assistance to the elderly, weatherization, special volunteers, and aid to the economically disadvantaged. All grant revenues are restricted to these specific services.
- The *General Obligation Bonds Debt Service Fund* tracks the revenues and expenditures associated with the payment of Bonds.

The County reports one major proprietary fund:

- The *Clean Water Fund* accounts for activities related to the County's stormwater drainage systems, in accordance with the Federal Clean Water Act.

Additionally, the County reports the following non-major fund types:

- *Special revenue funds* account for and report the proceeds of specific revenue sources that are restricted or committed to finance specific activities or functions, as required by law or administrative regulation.
- *Capital project funds* account for and report resources that are restricted, committed or assigned to be used for acquisition or construction of capital projects or other capital assets.
- *Debt service funds* account for and report financial resources that are restricted, committed or assigned to be used for payment of principal and interest on long-term debt.
- *Internal service funds* account for and report services such as equipment rental, elections, central support, self-insurance, building maintenance, retirement benefit reserve, and data processing services provided to other departments and government agencies, on a cost reimbursement basis.
- *Non-major enterprise funds* account for and report solid waste operations associated with the oversight of solid waste in Clark County, operations of the Salmon Creek Treatment plant under a professional service contract with Discovery Clean Water Alliance and activity at the Tri-Mountain Golf Course.
- The *private-purpose trust fund* accounts for and reports resources legally held in trust for a private entity, the Children's Home Society, to benefit homeless or orphaned children. Only earnings on investments may benefit this activity. The capital portion of the trust must be preserved intact. No resources are used to support the County's programs.
- *Investment trust funds* account for and report external pooled and non-pooled investments held by the County Treasurer on behalf of outside entities in the County's investment program. Pooled money is invested and monitored by the County for external participants that are generally government entities that do not have their own treasurer (such as fire and school districts).
- *Agency funds* are custodial in nature and do not present results of operations or have a measurement focus. These funds account for and report assets (such as property taxes collected on behalf of other governments) that the County holds for others in an agency capacity. Agency funds include cities, towns, and fire, school, port, cemetery, air pollution, library, and drainage districts, along with miscellaneous clearing fund activities.

In the government-wide statement of activities interfund activity for direct expenses are not eliminated from program expense, while indirect expenses allocated to various functional programs are shown in a separate column. Amounts reported as program revenues include charges to customers or applicants for goods, services or privileges provided and operating and capital grants and contributions, including special assessments. Internally dedicated resources are reported as general revenues rather than program revenues. General revenues include all taxes, interest earnings, and the sale of capital assets. Special items and interfund transfers are reported separately from revenues and expenses.

Proprietary funds distinguish operating revenues and expenses from non-operating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. Principal operating revenues of the Clean Water Fund, the non-major enterprise funds and the County's internal service funds are charges to customers for sales and services and activity fees. Operating expenses for enterprise and internal service funds include personnel costs, contractual services, other supplies and expenses, utilities, intergovernmental expenses, and depreciation on capital assets. All revenues and expenses not meeting these definitions are reported as non-operating revenues and expenses.

When both restricted and unrestricted resources are available for use, it is the County's intent to use restricted resources first, then unrestricted resources, as they are needed.

#### D. Budgetary Information

The biennial budget for Clark County is adopted in accordance with the provisions of the Revised Code of Washington (RCW), as interpreted by the Budgeting, Accounting, and Reporting Systems (BARS) of the State of Washington, and on a basis consistent with generally accepted accounting principles.

The Board of County Councilors adopts biennial appropriations for the general, special revenue, and capital project funds. Budgetary constraints for debt service funds are determined by the terms of the debt instruments or enabling legislation. During the budget process, each county department submits detailed estimates of anticipated revenues and expenditure requests for the ensuing budget years. The budget office compiles this data and makes it available for public comment in early October of the budget adoption year. A recommended budget is published in the third week of November with a public hearing held during the first week in December, when the final budget is adopted.

The biennial budget is adopted, and systematically monitored on fund level for special revenue, general obligation bond debt service, and capital project funds and on department level for the General Fund. Personnel costs in each fund are controlled by position. Capital projects and material capital acquisitions are approved on a project basis, with the most significant capital items being reflected in the six years Transportation Improvement Plan, which is updated and approved each year by the Board.

Biennial budgets are amended by supplemental appropriation resolutions that are approved by the Board during public meetings. Revisions which increase the total appropriation of any fund are published in the official county newspaper at least two weeks before the public hearing. Revisions approved by the Board during 2018 consisted of awards and modifications of grants, the release of contingency funds to specific programs, and enhanced revenues supporting expanded program requirements. Departments may transfer budget amounts between certain categories of expenditures (such as supplies and services) with authorized approval, without approval of the Board as long as they do not exceed their total department/fund budget.

#### E. Assets, Liabilities, Deferred Inflows/Outflows and Net Position or Fund Balance

##### 1. *Cash and Cash Equivalents (See Note 4 for more details)*

It is County policy to invest all temporary cash surpluses. The County's cash and cash equivalents are considered to be cash on hand, demand deposits, and short-term investments generally with original maturity of three months from the date of acquisition. For purposes of the statement of cash flows, the County considers pooled investments and deposits in trust to be cash equivalents.

##### 2. *Investments (See Note 4 for more details)*

The Clark County Treasurer (Treasurer) is empowered by the State of Washington to act as the fiduciary agent for the County (as Treasurer) and other junior taxing districts (as ex-officio Treasurer). This includes being responsible for the receipting, depositing and

prudent investment of public funds as legally prescribed by the laws of the State. State statutes authorize the County to invest in obligations of the U.S. Treasury, commercial paper, banker's acceptances, certain other government agency obligations, and the Washington State Local Government Investment Pool. County policy dictates that all investment instruments other than non-negotiable certificates of deposit and monies placed with the Washington State Local Government Investment Pool, and similar money market accounts, be transacted on the delivery versus payment basis. The Washington State Local Investment Pool is measured at amortized cost.

The Treasurer's Office administers and maintains the Clark County Investment Pool for the County and other jurisdictional governments within the county. Participation in the Pool is voluntary. All participants have the option of investing in the Pool, or requesting specific investment amounts and maturity dates for investments outside the Pool. All securities are measured at fair value.

### *3. Receivables (See Note 8)*

Taxes receivable consist of delinquent property taxes, as well as other taxes received in the first 60 days following the fiscal year end, which are accrued as revenue in the statements. Property taxes are levied annually before December 15th and become a lien as of January 1st. Property taxes are recorded on the balance sheet as taxes receivable and deferred inflows of resources at the beginning of the year in the fund statements. Taxes are due in two equal installments on April 30th and October 31st. All uncollected property taxes at year-end are reported as taxes receivable. No allowance for doubtful taxes receivable is recorded because delinquent taxes are considered fully collectible.

Special assessment receivables consist of current and delinquent assessments, and related penalties and interest, which are recorded when levied. Clean water assessments account for 100% of the \$213,732 of special assessments due at December 31, 2018. Of the \$213,732 clean water special assessment due at December 31, 2018, all of the receivable is delinquent.

Accounts receivable consist of amounts due from individuals or organizations for goods and services. Notes/contracts receivable consist of amounts due on open account from individuals or organizations for goods, services, sales of capital assets, and for low-income housing notes. Receivable amounts exclude any amounts estimated to be material and uncollectible at year end. An amount for allowance to doubtful notes/contract receivable has been recorded for those low-income housing notes or contracts receivable that are forgiven upon completion of the contract.

### *4. Amounts Due to and from Other Funds and Governments, Interfund Loans and Advances Receivable (See Note 9 for more details)*

Outstanding lending and borrowing arrangements between funds at the end of the year are referred to as "advances due to/from other funds". Other outstanding balances between funds are reported as "due to/from other funds". Residual balances outstanding between the governmental activities and business-type activities are reported in the government-wide financial statements as "internal balances". Interfund balances between governmental funds and interfund balances between proprietary funds have been eliminated and are not included in the government-wide statement of net position.

Due from other governments can include amounts due from grantors for grants issued for specific programs and capital projects, motor vehicle fuel tax receivable, amounts due for services to other governments (for example, providing court or jail services) and other pass through revenues receivable.

### *5. Inventories and Prepaid Items*

Inventories are generally held in internal service funds and consist of expendable supplies, rock, vehicle parts, fuel, signs and other roadway supplies. The cost is recorded as expenditures at the time inventory items are consumed. Inventory is valued using the average cost method, which approximates the market value.

Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items in both government-wide and fund financial statements. The County uses the consumption method by recognizing expenditures in the period service is provided.

### *6. Capital Assets (See Note 6 for more details)*

Capital assets include land, buildings, improvements, equipment, infrastructure, and all other tangible and intangible assets that have initial useful lives extending beyond two years. Infrastructure assets normally are stationary in nature and normally can be preserved for a significantly greater number of years than most capital assets. Examples of infrastructure include roads, bridges, stormwater facilities, and water systems. Capital assets are defined by the County as assets with an initial individual cost of more than \$100,000 for infrastructure assets and more than \$5,000 for all other asset categories.

The County has recorded the value of all infrastructure (which meets the \$100,000 capital threshold requirement referred to in the previous paragraph) acquired from 1980 to present, and has included that value in the financial statements. The County has not reported infrastructure acquired prior to January 1, 1980. Governmental infrastructure assets were first reported in 2001, with the implementation of Governmental Accounting Standards Board Statement # 34 (GASB #34). All infrastructure assets were depreciated until 2003, when the County first chose to use the modified approach. The modified approach was used for bridge and stormwater infrastructure from 2003 to 2016. In 2017 and 2018 the County reported these facilities as capital assets being depreciated. In 2018, the County reverted to the modified approach for capitalized roads after having depreciated road assets in 2017. Please see additional information regarding the reporting of bridge and stormwater infrastructure in Note 23 (Other Disclosure).

When capital assets are purchased they are capitalized and depreciated (with the exception of construction in progress, land, easements, and infrastructure being reported using the modified approach) in government-wide financial statements and proprietary fund statements. Capital asset costs are recorded as expenditures of the current period in governmental fund financial statements. Capital assets purchased or constructed by the County are valued at cost. Donated capital assets are valued at estimated acquisition value as of the date received.

Improvements to capital assets that materially add to the function or capacity of the asset are capitalized. Improvements are also capitalized if they extend the life of an asset, which is being depreciated. Other repairs and normal maintenance are expensed.

Outlays for capital assets and improvements are capitalized as projects are constructed. Depreciation of these assets does not commence until the project is substantially completed.

Buildings, equipment, improvements, software, and certain infrastructure are depreciated using the straight-line method.

Machinery and equipment purchased on capital leases are treated as capital assets, indicating a constructive or actual transfer of the benefits and risks of ownership to the County, and are valued at the lesser of the fair value of the leased property or the net present value of the minimum lease payments required by the contract.

Estimated useful lives are as follows:

Buildings	40 – 60 years
Improvements other than buildings	10 - 50 years
Heavy vehicles and equipment	5 - 15 years
Data Processing Equipment	3 - 5 years
Other Equipment	3 - 15 years
Infrastructure	10 - 80 years
Software	5 - 10 years

**7. *Compensated Absences***

It is the County’s policy to permit employees to accumulate earned but unused vacation and sick leave benefits. Employees with a minimum of ten years of services are permitted to cash out a portion of their accrued sick leave at termination, based on a percentage of accumulated hours. The remainder of unpaid sick leave is not earned until taken by the employee, and therefore is recorded at the time used in governmental funds. All vacation pay and eligible sick leave pay is accrued when incurred in the government-wide and proprietary funds. A liability for these amounts is reported in governmental funds only if they have matured, for example, as a result of employee resignations and retirements. The General Fund, special revenue funds, and internal service funds typically liquidate the governmental activities liability for compensated absences.

**8. *Other Accrued Liabilities***

These accounts consist mainly of accrued employee wages and benefits, and other post-employment benefits, where applicable. The General Fund typically liquidates the liability for other post-employment benefits.

**9. *Long-term Obligations (See Note 11 and 12)***

Revenue bonds and other long-term liabilities directly related to and financed from proprietary funds are accounted for in the respective proprietary funds. The County currently has no outstanding revenue bonds. All other County long-term debt is reported in the governmental column of the government-wide statement of net position. Bond premiums and discounts are amortized over the life of the bonds using the straight line interest method since it is not materially different from the effective interest method. Bonds payable are reported net of the premium or discount. Bond issuance costs are reported as costs of the current period. In the fund financial statements, governmental fund types recognize bond premiums, discounts, and issuance costs during the current period. The face amount of debt is reported as other financing sources when received. Premiums received on debt issuance are reported as other financing sources while discounts on debt issuance are reported as other financing uses. Issuance cost is reported as debt service expenditures.

**10. *Pensions***

For purposes of measuring the net pension liability, deferred outflows and deferred inflows of resources related to pensions and pension expense, information about the fiduciary net position of all state sponsored pension plans and additions to/deductions from those plans’ fiduciary net position have been determined on the same basis as they are reported by the Washington State Department of Retirement Systems. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

**11. *Deferred outflows/inflows of resources***

The statement of net position will sometimes report a separate section for *deferred outflows of resources*. This element represents a consumption of net position that applies

to future periods and will not be recognized as an outflow of resources (expense or expenditure) until then. The County currently reports two items as deferred outflows of resources. These items are deferred charge on refunding and amounts related to pensions.

The statements of financial position will also sometimes report a separate section for *deferred inflows of resources*. This element represents an acquisition of net position that applies to future periods and will not be recognized as an inflow of resources (revenue) until then. On the Statement of Net Position, the County reports only amounts related to pensions in this category. On the fund balance sheets the County reports unavailable revenue and unavailable accounts receivable in this category. The unavailable revenue arises from property taxes, special assessments and court fees. These amounts are deferred and will be recognized as an inflow of resources in the period that the amounts become available.

## 12. *Net Position and Fund Balances*

In the financial statements, assets and deferred outflows in excess of liabilities and deferred inflows are presented in one of two ways depending on the measurement focus of the fund.

On the Statement of Net Position for government-wide reporting and the proprietary funds, net position is segregated into three categories: net investment in capital asset (or *investment in capital assets*, if there is no debt against the assets); restricted net position; and unrestricted net position.

- *Net investment in capital assets* represents total capital assets less accumulated depreciation and debt directly related to capital assets, minus unspent bond proceeds. Deferred inflows or outflows of resources attributable to the acquisition, construction or improvement of capital assets or related debt are included in this component of net position.
- *Restricted net position* is the portion of the County's net position, which is subject to external legal restrictions (by the Revised Code of the State of Washington or by contractual agreements with outside parties) on how they may be used, and therefore are not available for general spending at the discretion of the County.
- *Unrestricted net position* represents amounts not included in other categories.

On governmental fund balance sheets, assets and deferred outflows in excess of liabilities and deferred inflow are reported as fund balances and are segregated into separate classifications indicating the extent to which the County is bound to honor constraints on specific purposes for which those funds can be spent.

Fund balance is reported as *Nonspendable* when the resources cannot be spent because they are either in a nonspendable form or are legally or contractually required to be maintained intact. The County's resources in nonspendable form in 2018 are all prepaid expenditures and inventory.

Fund balance is reported as *Restricted* when the constraints placed on the use of resources are either: (1) externally imposed by creditors (such as through debt covenants), grantors, contributors, or laws or regulations of other governments; or (2) imposed by law through constitutional provisions or enabling legislation. When both restricted and unrestricted resources are available for use, the County's policy is to use restricted resources first and then unrestricted resources, as needed.

Fund balance is reported as *Committed* when the Board of County Councilors (the government's highest level of decision-making authority) adopts a resolution that places

specific constraints on how the resources may be used. Once adopted, the commitment remains until it is modified or rescinded by the adoption of a new resolution by the Board of County Councilors.

Amounts in the *Assigned* fund balance category do not meet the criteria to be classified as committed, and are generally more temporary in nature. In other words, additional action does not need to be taken to remove the assignment. *Assigned* fund balance is reported when the intent to use funds for a specific purpose is formally expressed by the Board of Councilors.

The County's current policy only addresses restricted and unrestricted resources (as stated in Note 1-C, above). Without a written policy, the County considers that committed amounts will be used first (after restricted funds), followed by assigned amounts and then unassigned amounts when expenditures are incurred for purposes for which amounts in any of those unrestricted fund balance classifications could be used.

**NOTE 2 - RECONCILIATION OF GOVERNMENT-WIDE AND FUND FINANCIAL STATEMENTS**

A. Explanation of certain differences between the governmental fund balance sheet and the government-wide statement of net position

The *Reconciliation of the Balance Sheet of Governmental Funds to the Statement of Net Position* explains differences between *fund balance – total governmental funds* and *net position – governmental activities*. One element of reconciliation explains that “long-term liabilities that are not due and payable in the current period are not reported in the funds”. The details of this \$192,435,113 can be found in note # 12 – *Changes in Long Term Liabilities*, in this note disclosure section of the report. (In note #12, the \$192,544,460 ending balance for governmental funds minus the \$109,347 for claims and judgments that is included in the fund financial statements).

Another element of this reconciliation explains “The County reports unavailable revenue under a modified accrual basis of accounting in the governmental funds balance sheets. Government-wide statements record revenue when it is earned; therefore unavailable revenue is not reported in the government-wide statements.” This \$9,641,563 is the *total deferred inflows of resources* found on the Balance Sheet – Governmental Funds.

Another element of this reconciliation explains “Other long-term assets and deferred charges are not available to pay for current-period expenditures and are not included in the fund statements. These items are reported in the statement of net position.” The details of this \$14,423,460 follow:

Long term receivable	\$	253,445
Deferred charges on refunding		4,092,864
Net Pension Asset		10,077,151
	\$	<u>14,423,460</u>

B. Explanation of certain differences between the governmental fund statement of revenues, expenditures and changes in fund balances and the government-wide statement of activities

One element of the reconciliation between *net change in fund balances – total governmental funds* and *change in net position of governmental activities* explains that “Governmental funds report capital outlay as expenditures... In the statement of activities the cost of these assets is capitalized and depreciated over the period of the asset's useful life. When capital assets are disposed of the difference between original cost less depreciation and the proceeds is booked



as a gain or (loss) on the sale.” The details of this \$19,352,975 difference are as follows:

Capital Outlay	\$ 31,664,976
Depreciation	(11,418,462)
Disposition of Assets	<u>(893,539)</u>
	\$ 19,352,975

Another element explains that “Governmental funds report revenue in the current period for revenues unearned and/or deferred in prior periods... Government-wide statements record revenues at the time they are earned.” The break-down of the change in deferred inflows of resources, unearned revenues and revenues received in advance for 2018 in the amount of \$1,575,834 follows:

Unearned revenue collected in advance	\$ (2,246,333)
Change in impact fee credits	206,732
Pension obligation related to revenue	<u>463,767</u>
	\$ (1,575,834)

Another element explains that long-term debt and other long term liabilities are treated differently in the government-wide statements than in the fund statements. The different treatment between the two statements results in \$26,065,944. The detail of this amount follows:

New debt proceeds	\$ (7,102,572)
Long term debt retirement	32,226,534
Amortized debt premiums	454,364
Change in compensated absence liability	(483,483)
Change in pollution remediation liability	(265,004)
Other post employment benefit payments	<u>1,236,105</u>
	\$ 26,065,944

Another element explains that “Some expenses reported in the statement of activities do not require the use of current financial resources...and...are not reported ...in governmental funds.” The change in expenditures for these items in the amount of \$12,945,942 follows:

Accrued interest expense	\$ 1,062,189
Changes in deferred outflows	(507,044)
Pension expense	<u>11,990,797</u>
	<u>\$ 12,545,942</u>

### **NOTE 3 - STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY**

#### Deficit Fund Equity

There are three proprietary type internal service funds with deficit net position at December 31, 2018.

- The General Liability Insurance internal service fund has a deficit position of \$5,222,754 as a result of increased amounts due to other county funds, a reduction of cash in the fund and an increase in accrued liabilities.

The County does not have a special reserve in this fund for this liability. The County consistently reviews the cost allocation plan for general liability and will collect additional funding needed to support operations. As funding is needed for claims settlement, the County has the ability to complete supplemental budgets and can reallocate additional resources to this fund. For specific judgments, the County looks to the funds and departments where the action related to the judgment originated, for satisfaction of the

judgment. For large and unique needs, the County has the ability to borrow or tax to meet these obligations and the General Fund reserves may be used for exceptional judgment satisfaction.

- Worker's Compensation Insurance internal service fund has a deficit net position of \$187,821, down \$393,831 from a deficit of \$581,652 at December 31, 2017. In 2018, the County presents a total liability related to claims payable of \$3,367,000 for this fund, an increase of \$271,159 over 2017 due to a change in actuarial estimates. The County has other options for funding exceptional worker compensation claims, including looking to General Fund reserves or fund balance transfers from the fund in which the injured employee is assigned.
- The Central Support Services internal service fund reports a deficit of \$4,485,000. The deficit increased 53% from December 31, 2017. This fund provides facility maintenance for the County and receives revenues from other County funds for services received. The revenue structure was reviewed prior to the 2017-2018 budget adoption and the fund received some additional funding for the 2017-2018 biennium.

**NOTE 4 - DEPOSITS AND INVESTMENTS**

A. Deposits

Deposits consist of cash and cash equivalents on deposit with the Treasurer. All receipts received by the Treasurer are deposited into qualified bank depositories as specified by the Washington Public Deposit Protection Commission. All of the deposits are either covered by federal depository insurance or held in a multiple financial institution collateral pool administered by the Washington Public Deposit Protection Commission.

Custodial Credit Risk: Custodial credit risk for deposits is the risk that, in event of a failure of a depository financial institution, the county would not be able to recover deposits or will not be able to recover collateral securities that are in possession of an outside party. The county deposits and certificates of deposit are mostly covered by federal depository insurance (FDIC) or by collateral held in a multiple financial institution collateral pool administered by the Washington Public Deposit Protection Commission (PDPC).

The County only deposits with institutions that are listed on the approved PDPC listing.

B. Investments

Investments are subject to the following risks:

Interest Rate Risk: Interest rate risk is the risk the County may face should interest rate variances effect the fair market value of investments. In accordance with County investment policy, the Treasurer manages interest rate risk by limiting the weighted average maturity of its investment portfolio to maturities that will fulfill the cash flow needs of Clark County and its junior taxing districts. The securities in the portfolio are managed to ensure sufficient cash is available to meet anticipated cash flow needs, based on historical information. Any cash in excess of necessary liquidity needs is invested with the following maturity limitations:

Type of Security	Maximum Maturity
Any single security (unless matched to a specific cash flow requirement)	5 years
Repurchase and Reverse Agreements	90 days
Commercial Paper	270 days
Banker's Acceptances	185 days
Forward Delivery Agreement	3 years

The maximum weighted average maturity of the Clark County Investment Pool cannot exceed one and one half years. As of December 31, 2018, the actual weighted average maturity of the County's Investment Pool was 0.66 years.

<u>Investment Type</u>	<u>Fair Value (or Amortized Cost)</u>	<u>Weighted Average Maturity (Years)</u>
US Sponsored Entities	234,899,170	1.02
US Treasury	377,027,600	0.71
Supernational	75,835,682	1.22
Commercial Paper	64,431,500	0.30
Money Market	15,257,482	0.00
Local Gov't Invest Pool	<u>175,727,300</u>	<u>0.00</u>
Total	943,178,734	0.66

**Credit Risk:** Credit risk is the risk that an issuer or other counterparty to an investment will not fulfill its obligations. To limit risk, State law does not allow general governments to invest in corporate equities. State law and County policy further limits such risk by placing the following credit standards on securities at the time of purchase:

<u>Type of Security</u>	<u>Credit Standards</u>
Banker's Acceptances	A1/P1
Commercial Paper	A1/P1 and "A" or equivalent
Repurchase Agreements and Reverse Repurchase Agreements	"A" if maturity is less than one week, or "AA" if maturity is greater than one week
Securities Lending Agreements	Long term rating of "A" or equivalent
WA State Municipal Bonds	"A" or equivalent

As of December 31, 2018, the ratings of debt securities, U.S. Treasuries (AAA) and the following Government Sponsored Enterprises (GSE's) are:

<u>Debt Security</u>	<u>S&amp;P Rating</u>
Fannie Mae (Federal National Mortgage Association)	AA+
Freddie Mac (Federal Home Loan Mortgage Corporation)	AA+
Federal Home Loan Bank	AA+
Federal Farm Credit Bank	AA+

**Custodial Credit Risk:** Custodial credit risk is the risk that, in the event of the failure of the counterparty, the County will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. The County policy is to only place investments in financial institutions covered by the Washington Public Deposit protection Commission (PDPC). There is \$15,257,482 in a Money Market investment exposed to custodial credit risk, which is held by OPUS Bank, and is uncollateralized.

**Concentration Risk:** Concentration of credit risk is the risk of loss attributed to the magnitude of a government's investment in a single issuer. The Treasurer's policy requires that the portfolio be structured to diversify investments to reduce the risk of loss by over-concentration of assets in a specific maturity, a specific issuer, or a specific type of security. U.S. Treasuries and Federal Agencies that have fixed rates are not limited because they carry little credit risk. The specific limits of each eligible security are described below:

- 1) No more than 5% of the portfolio value will be invested in the securities of any single issuer with the following exceptions:
  - a. US government obligations are not limited.
  - b. Primary US agency obligations are limited to 35% per issuer.

- c. Repurchase agreement counterparties are limited to 20% per overnight or 10% if greater than one day.
- d. Commercial paper is limited to 3% per issuer.
- 2) Limited to no more than 25% in either Commercial Paper or Banker's Acceptances.
- 3) Limited to no more than 10% in secondary US agency obligations.
- 4) Limited to no more than 100% in the Washington State Local Government Investment Pool.
- 5) Limited to no more than 20% in Washington state municipal bonds.
- 6) Limited to no more than 25% in securities lending agreements.
- 7) Limited to no more than 30% of the portfolio value in reverse repurchase agreements.
- 8) Repurchase agreements are limited to no more than 100% overnight or 30% if maturity is greater than 30 days.
- 9) The amount of exposure from non-negotiable certificates of deposits (in or outside of the CDARS program) and/or flexible certificates of deposits is limited to no more than 40% of the total portfolio.

Those issuers that exceed 5% of the total investment portfolio's market value as of December 31, 2018 are disclosed below:

Issuer	% of Investment Portfolio
US Treasury - Notes	39.87%
Washington State LGIP	18.85%
Federal Home Loan Bank	12.14%
Federal Home Loan Mortgage Corporation	7.42%

#### Investments in Local Government Investment Pool (LGIP)

The County is a participant in the Local Government Investment Pool was authorized by Chapter 294, Laws of 1986, and is managed and operated by the Washington State Treasurer. The State Finance Committee is the administrator of the statute that created the pool and adopts rules. The State Treasurer is responsible for establishing the investment policy for the pool and reviews the policy annually and proposed changes are reviewed by the Committee.

Investments in the LGIP, a qualified external investment pool, are reported at amortized cost which approximates fair value. They are measured in this manner because the Washington State Treasurer has elected to measure in this manner. The LGIP is an unrated external investment pool and reviews the policy annually and proposed changes are reviewed by the LGIP advisory pool. The pool portfolio is invested in a manner that meets the maturity, quality, diversification and liquidity requirements set forth by the GASB 79 for external investments pools that elect to measure, for financial reporting purposes, investments at amortized cost. The LGIP does not have any legally binding guarantees of share values. The LGIP does not impose liquidity fees or redemption gates on participant withdrawals. The only restriction on withdrawals from the State Investment Pool is when a deposit is received by ACH. In this case, a five day waiting period exists.

The Office of the State Treasurer prepares a stand-alone LGIP financial report. A copy of the report is available from the Office of the State Treasurer, PO Box 40200, Olympia, Washington 98504-0200, online at <http://www.tre.wa.gov>.

#### Clark County Investment Pool

The Treasurer administers and maintains the Clark County Investment Pool (Pool) for County and other jurisdictional governments within the County. As of December 31, 2018, the Pool had an average maturity of approximately 240 days.

The Pool is not SEC-registered. Authority to manage the Pool is derived from the Revised Code of Washington (RCW) 36.29.022. Regulatory oversight is provided by the County Finance Committee, which by statute, consists of the Treasurer, the Auditor, and the Chair of the Board of County Council. The committee approves the investment policy and makes all appropriate rules and regulations to carry out the provisions of RCW 36.48.010 through 36.48.060.

The Treasurer's Office currently uses an investment advisor. During 2018, the Treasurer contracted with Government Portfolio Advisors, LLC to review the investment portfolio and assist with the portfolio strategy on a quarterly basis. The Treasurer's Office has an Intergovernmental Investment Pool Committee that is made up of all of the Pool participants from the junior taxing districts within Clark County. This committee meets on a quarterly basis and assists in sharing information to Pool members regarding the Pool's strategy. The Treasurer's Investment Strategy Committee is made up of the Treasurer, Deputy Treasurer, Finance Manager, Senior Management Analyst and Investment Officer within the Treasurer's Office. The committee meets weekly to discuss investment strategies, economic conditions, analysis of yield curve shifts, possible Federal Reserve Board actions, cash flow forecasts, and spreads on various securities. This committee also monitors the fair market value of the Pool and the Net Asset Value.

Participation in the Pool is voluntary. All participants have the option of investing in the Pool, or requesting specific investment amounts and maturity dates for investments outside the Pool. The Treasurer provides monthly fair value investment reports on a fund level to all participants through footnote disclosures. This information is based on the Net Asset Value (NAV) of each share in the Pool relative to each fund's month-end investment balance. A share is defined as what \$1.00 invested is worth based on the market value of the portfolio's holdings. The NAV per share in the Pool is computed by dividing the total value of the securities and other assets of the Pool, less any liabilities, by the total outstanding shares of the Pool. Participants for whom the Clark County Treasurer serves as Treasurer or ex-officio Treasurer may redeem Pool shares for normal expenditure purposes on a daily basis and will receive one dollar per share for shares redeemed. Participants who are their own Treasurer are required to give one day's written notice of withdrawals from the Pool.

As of December 31, 2018, the Clark County Investment Pool had an unrealized loss of \$64,627. This loss would only be realized if every investment in the Pool needed to be immediately liquidated.

An interlocal agreement is entered into with each pool participant that allows the Clark County Treasurer's Office to invest their funds in the Pool. There are no specific, legally binding guarantees given to participants to support the value of the shares. Separate financial statements are not prepared for the Clark County Investment Pool. Condensed financial statements are provided below:

**Clark County Investment Pool (CCIP)**

Condensed Statement of Net Position

December 31, 2018

**Assets**

Pooled Investments	\$ 943,178,734
Total Assets	<u>\$ 943,178,734</u>

**Deferred Outflow of Resources**

-

**Liabilities**

Accrued Interest Payable	-
Total Liabilities	-

**Deferred Inflows of Resources**

-

**Net Position - Assets Held in Trust for pool participants**

\$ 943,178,734

**Clark County Investment Pool**

External Pool	745,974,514
Internal Pool	<u>197,204,220</u>
Total Clark County Investment Pool	<u>\$ 943,178,734</u>

The External pool is 78.85% of the Clark County Investment Pool

**Clark County Investment Pool (CCIP)**

Condensed Statement of Changes in Net Position

Year Ended December 31, 2018

Investment income (net of distributions)	14,350,047
Net Change in Pool Investments	167,300,271
Net Change in Directed Investments	<u>(2,231,754)</u>
Net Increase resulting from Operations	179,418,564
Net Position, Beginning, restated	<u>763,760,170</u>
Net Position, Ending	<u>\$ 943,178,734</u>

Monthly gross investment yields ranged from 1.21% to 2.32% and averaged 1.67% for the year. Following is a table with information on the major (greater than 5% of the Pool's market value) investment types used by the Pool, as of December 31, 2018.

Investment	Weighted	Fair Value	Amortized		Yield Ranges
	Average		Cost	Book Value	
	Maturity				
US Sponsored Entities	374 days	\$ 234,899,170	\$ -	\$ 235,119,775	1.02% to 3.91%
US Treasury	260 days	377,027,600	-	375,870,313	1.21% to 2.76%
Supernational	444 days	75,835,682	-	75,440,506	2.32% to 4.44%
Commercial Paper	110 days	64,431,500	-	64,296,719	2.43% to 2.92%
Money Market	turns daily	-	15,257,482	15,257,482	2.45%
Local Government Investment Pool	turns daily	-	175,727,300	175,727,300	2.37%
Total		\$ 752,193,952	\$ 190,984,782	\$ 941,712,095	

#### Outside Investments and Deposits (Non-Pooled)

Certain fund managers or entities direct the Treasurer to invest funds into specific investment maturities outside of the Clark County Investment Pool. On December 31, 2018, \$2,558,683 was held outside of the County Pool. These were held in the Washington State Local Government Investment Pool (\$2,506,683) and in a Certificate of Deposit (\$50,000).

#### Investments Measured at Fair Value

The County measures and reports investments at fair value using the valuation input hierarchy established by generally accepted accounting principles, as follows:

- Level 1: Quoted prices in active markets for identical assets or liabilities;
- Level 2: These are quoted market prices for similar assets or liabilities, quoted prices for identical or similar assets or liabilities in markets that are not active, or other than quoted prices that are not observable;
- Level 3: Unobservable inputs for an asset or liability.

At December 31, 2018, the County had the following recurring fair value measurements.

	12/31/2018	Fair Value Measurements Using		
		Quoted Prices in Active Markets for Identical Assets (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)
<b>Inside Pool Investments</b>				
<i>Investments by Fair Value</i>				
US Sponsored Entities	\$ 234,899,170	\$ -	\$ 234,899,170	\$ -
US Treasury	377,027,600	377,027,600	-	-
Supernational	75,835,682	-	75,835,682	-
Commercial Paper	64,431,500	-	64,431,500	-
Inside Investments at Fair Value	<u>752,193,952</u>	<u>377,027,600</u>	<u>375,166,352</u>	<u>\$ -</u>
Investments measured at amortized costs				
Money Market	\$ 15,257,482			
Local Government Investment Pool	\$ 175,727,300			
Total measured at amortized cost	\$ 190,984,782			
<i>Total Pooled Investments</i>	<u>\$ 943,178,734</u>			
<b>Outside Pool Investments</b>				
Investments measured at amortized costs				
Certificate of Deposit	\$ 50,000			
Local Government Investment Pool	\$ 2,508,683			
<i>Total Outside Pool Investments</i>	<u>\$ 2,558,683</u>			
Total Portfolio	<u>\$ 945,737,417</u>			

## NOTE 5 - PROPERTY TAXES

The County Treasurer acts as an agent to collect property taxes levied in the county for all taxing authorities such as the State of Washington, cities and towns within the county, and school, fire, cemetery, library and port districts. Property taxes are recorded as receivables and deferred inflows of resources when levied. Property taxes are levied and become an enforceable lien against properties as of January 1. Levy and tax payments are payable in two installments on April 30th and October 31st. Delinquent property taxes accrue interest at twelve percent per annum and are assessed a penalty between three and eleven percent, depending on the duration of delinquency. No allowance for uncollectible taxes is established since delinquent taxes are considered fully collectible at the time of billing.



Regular property tax levies are subject to rate and amount limitations, as described below, and to uniformity requirements of Article VII, Section 1 of the State Constitution, which specifies that a taxing district must levy the same rate on similarly classified property throughout the district. Aggregate property taxes vary within the County because of its different and overlapping taxing districts.

The Washington State Constitution and Washington State law, RCW 84.55.010, limit the levy rate as follows: The Washington State constitution limits the total regular property taxes to one percent of true and fair value or \$10 per \$1,000 of value. If the taxes of all districts exceed this amount, each district, except Port Districts and Public Utility Districts, is proportionately reduced until the total is at or below the one percent limit. The regular property tax increase limitation (chapter 84.55 RCW) limits the total dollar amounts of regular property taxes levied by an individual taxing district to the amount of taxes levied in the previous year multiplied by a limit factor, plus adjustments for new construction, state assessed utility value, and annexations at the previous year's rate. The limit factor is the lesser of 101 percent or 100 percent plus inflation.

In addition, statutory dollar rate limits are specified for regular property tax levy rates for most types of taxing districts under RCW 84.52.043. The County may levy up to \$1.80 per \$1,000 of assessed valuation for general governmental services. The County's regular levy for 2018 was \$1.109 per \$1,000 on assessed valuation of \$57.23 billion for a total regular levy of \$63.5 million. In addition, the County has a levy for Conservation Futures that was \$0.043 per \$1,000 of assessed valuation of \$57.23 billion, for a total levy of \$2.5 million in 2018.

The County is also authorized to levy \$2.25 per \$1,000 of assessed valuation in unincorporated areas for road construction and maintenance. This levy is subject to the same limitations as the levy for general government services. The County's road levy for 2018 was \$1.51 per \$1,000 on an assessed valuation of \$26.45 billion for a total road levy of \$40.0 million. In 2018, the County had an additional \$0.20 per \$1,000 for metropolitan parks for a total additional levy of \$3.5 million on an assessed valuation of \$17.38 billion.

## NOTE 6 – CAPITAL ASSETS

Capital asset activity for the year ended December 31, 2018 was as follows:

	Beginning Balance-restated	Increases	Decreases	Ending Balance
<b>Governmental Activities</b>				
Capital assets, not being depreciated/amortized				
Land	\$ 323,761,236	\$ 10,559,060	\$ 662,412	\$ 333,657,884
Infrastructure - restated*	665,957,277	31,167,474	-	\$ 697,124,751
Intangible assets - easements	93,849	9,527	-	103,376
Construction in progress **	27,241,303	34,295,618	42,147,425	19,389,496
Total capital assets, not being depreciated/amortized	1,017,053,666	76,031,679	42,809,837	1,050,275,508
Capital assets, being depreciated/amortized:				
Buildings	147,981,278	48,888	134,500	147,895,666
Improvements other than buildings	104,035,697	1,873,358	14,383	105,894,672
Machinery and equipment	53,903,531	8,034,852	2,292,482	59,645,901
Intangible assets - software	29,181,805	4,321,431	-	33,503,236
Infrastructure - restated*	39,239,403	17,643,782	-	56,883,185
Total capital assets being depreciated/ amortized	374,341,714	31,922,311	2,441,365	403,822,660
Less accumulated depreciation/amortization for:				
Buildings	72,687,227	2,334,834	30,010	74,992,051
Improvements other than buildings	47,548,936	3,086,445	9,421	50,625,960
Machinery and equipment	33,819,539	3,414,954	2,033,151	35,201,342
Intangible assets - software	16,157,349	4,040,735	-	20,198,084
Infrastructure - restated*	6,047,581	1,099,260	-	7,146,841
Total accumulated depreciation/amortization	176,260,632	13,976,228	2,072,582	188,164,278
Total capital assets, being depreciated/amortized, net	198,081,082	17,946,083	368,783	215,658,382
Governmental activities capital assets, net	\$ 1,215,134,748	\$ 93,977,762	\$ 43,178,620	\$ 1,265,933,890
Depreciation/amortization expense was charged to functions as follows:				
General governmental services			\$ 4,995,234	
Public safety			977,026	
Physical environment			65,451	
Transportation			1,180,453	
Economic environment			340,381	
Health and human services			1,154,544	
Culture and recreation			2,705,373	
			11,418,462	
Depreciation/amortization on capital assets held by the County's internal service funds is charged to various functions based upon their usage.			2,557,766	
Total governmental activities depreciation/amortization expense			\$ 13,976,228	

In 2018 the County began reporting road infrastructure assets using the modified approach. The County roads are currently reported as capital assets not being depreciated at a net value which includes depreciation expenses accumulated prior to 2018.

\*\*Prior period Construction in progress were expensed.

	Beginning Balance	Increases	Decreases	Ending Balance
<b>Business-type Activities</b>				
Capital assets, not being depreciated/amortized				
Land	\$ 37,030,917	\$ 1,870,971	\$ 1,754,191	\$ 37,147,697
Construction in progress	120,505	1,084,744	983,704	221,546
Total capital assets, not being depreciated/amortized	<u>37,151,422</u>	<u>2,955,715</u>	<u>2,737,895</u>	<u>37,369,243</u>
Capital assets, being depreciated/amortized:				
Buildings	1,741,378	-	-	1,741,378
Improvements other than buildings	891,412	-	-	891,412
Machinery and equipment	781,284	-	196,877	584,407
Infrastructure*	77,356,110	3,668,256	5,110,953	75,913,413
Total capital assets being depreciated/amortized	<u>80,770,184</u>	<u>3,668,256</u>	<u>5,307,830</u>	<u>79,130,610</u>
Less accumulated depreciation/amortization for:				
Buildings	1,312,219	23,842	-	1,336,061
Improvements other than buildings-restatement	480,936	17,005	-	497,941
Machinery and equipment	647,381	30,588	177,193	500,776
Infrastructure*	5,755,522	1,556,698	382,737	6,929,483
Total accumulated depreciation/amortization	<u>8,196,058</u>	<u>1,628,135</u>	<u>559,930</u>	<u>9,264,262</u>
Total capital assets, being depreciated/ amortized, net	<u>72,574,126</u>	<u>2,040,122</u>	<u>4,747,900</u>	<u>69,866,347</u>
Business-type activities capital assets, net	<u>\$ 109,725,548</u>	<u>\$ 4,995,837</u>	<u>\$ 7,485,794</u>	<u>\$ 107,235,591</u>
Depreciation/amortization expense was charged to functions as follows:				
Golf Course		\$ 32,151		
Sanitary Sewer		28,650		
Solid Waste		29,944		
Clean Water		1,537,389		
Total business-type activities depreciation/amortization expense		<u>\$ 1,628,135</u>		

\* Storm Water facilities were depreciated prior to 2003. From 2003 to 2016 the County reported these facilities using the modified approach. In 2017 and 2018 the County reported these facilities as capital assets being depreciated.

## NOTE 7 – RECEIVABLE BALANCES

Accounts receivable as of December 31, 2018 for the County's individual major funds, non-major funds and internal service funds are shown in the following table.

	Taxes/Special Assessments Receivable	Accounts Receivable	Due from other Governments	Total
<b>Governmental Activities</b>				
General Fund	\$ 12,008,079	\$ 5,352,683	\$ 7,353,327	\$ 24,714,089
County Roads	2,237,477	938,568	3,658,162	6,834,207
Community Service Grants	-	103,054	1,674,450	1,777,504
General Obligation Bonds	-	-	-	-
Nonmajor Governmental	2,474,346	623,337	3,655,998	6,753,681
Internal Service	-	100,377	1,193,203	1,293,580
Government-Wide Adjustment	-	-	253,445	253,445
<b>Total Governmental Activities</b>	<b>\$ 16,719,902</b>	<b>\$ 7,118,019</b>	<b>\$ 17,788,585</b>	<b>\$ 41,626,506</b>
<b>Business-Type Activities</b>				
Clean Water	213,732	43,539	45,626	302,897
Nonmajor Enterprise	-	95	32,329	32,424
<b>Total Business-Type Activities</b>	<b>\$ 213,732</b>	<b>\$ 43,634</b>	<b>\$ 77,955</b>	<b>\$ 335,321</b>
<b>Total Gross Receivables</b>	<b>\$ 16,933,634</b>	<b>\$ 7,161,653</b>	<b>\$ 17,866,540</b>	<b>\$ 41,961,827</b>

## NOTE 8 - INTERFUND BALANCES AND TRANSFERS

Interfund transactions (receivables and payables) usually involve the exchange of goods and services between funds in a normal business relationship. These accounts are generally paid in full the month following the billing date. The composition of interfund accounts receivables at December 31, 2018 is shown in the following table.

Due To These Funds	Due From These Funds							Total
	General Fund	Road Fund	Comm. Svc. Grants	Non-Major Governmental	Clean Water	Non-Major Enterprise	Internal Service	
General Fund	-	397,931	-	290,818	122,398	9,075	2,288,193	\$ 3,108,414
Road Fund	30,042	-	-	493,544	420,874	-	277,407	\$ 1,221,867
Community Svc. Grants	62,407	-	-	57,049	-	-	-	\$ 119,456
Non-Major Governmental	818,602	2,303	2,082	329,243	195	29,652	570,405	\$ 1,752,484
Clean Water	1,759	-	-	-	-	-	5,048	\$ 6,806
Non-Major Enterprise	3,018	-	-	42,609	6,470	-	-	\$ 52,097
Internal Service	\$ 1,280,847	1,068,864	21,796	1,695,081	14,914	60,663	408,536	\$ 4,550,702
<b>Total</b>	<b>\$ 2,196,674</b>	<b>\$ 1,469,098</b>	<b>\$ 23,877</b>	<b>\$ 2,908,344</b>	<b>\$ 564,852</b>	<b>\$ 104,437</b>	<b>\$ 3,544,541</b>	<b>\$ 10,811,826</b>

At December 31, 2018 the Camp Bonneville Fund owed the Road Fund \$170 thousand for project costs for the cleanup of the Camp Bonneville site.

The General Fund also issues short-term interfund loans (funded by the permanent reserve) to several non-major funds, in order to provide liquidity. Permanent reserve within the General Fund is operating similar to a line of credit (up to \$5.0 million). Outstanding balances are charged interest at a floating rate based on the County's line of credit rate.

In 2005 the Parks Conservation Futures and Dedicated ¼% REET Funds received advances totaling \$3.6 million, from the General Fund. During 2018 these funds made payments and as of December 31, 2018, these funds had \$620,941 and \$615,165 balances outstanding, respectively. These advances, along with \$3.7 million in debt proceeds in 2015, were used to refund a portion of the 2005A issue general obligation bonds. The advances from the General Fund are five-year loans, bearing interest at 1.5%, with principal and interest paid every six months in level payments.

Interfund transfers represent subsidies, reimbursement for capital project costs and contributions with no corresponding debt or promise to repay. The purpose of General Fund transfers is to subsidize operating activities within other funds, to fund capital project activities, and for debt service. Interfund transfers from other funds are generally for debt service or for capital projects being managed by other funds. Interfund transfers during the year ended December 31, 2018 are as follows:

Transfers In to these funds	Transfers Out from these funds							Total
	General Fund	County Roads	Comm. Services Grants	Non-Major Governmental Funds	Clean Water	Non-Major Enterprise Funds	Internal Service	
General Fund	-	-	-	308,094	-	-	-	\$ 308,094
County Roads	134,728	-	-	4,822,762	-	-	-	\$ 4,957,490
Com. Svc. Grants	1,237,930	-	-	-	-	-	-	\$ 1,237,930
Debt Service Fund	2,003,084	2,137,506	-	7,871,687	-	-	-	\$ 12,012,277
Non-Major Govt	4,557,192	966,047	-	7,949,531	24,756	-	212,257	\$ 13,709,784
Internal Service	\$ 3,403,139	45,810	11,331	4,268,785	4,581	2,652	19,045	\$ 7,755,342
<b>Total</b>	<b>\$ 11,336,072</b>	<b>\$ 3,149,363</b>	<b>\$ 11,331</b>	<b>\$ 25,220,859</b>	<b>\$ 29,338</b>	<b>\$ 2,652</b>	<b>\$ 231,302</b>	<b>\$ 39,980,917</b>

- The General Fund transferred \$2.0 million for debt service in 2018 and the remaining \$9.3 million sent to other funds were mainly for routine annual subsidies for operations.
- The County road fund received \$3.7 million from the non major Development Impact Fee Capital project fund, which is a typical source of funding for road projects.
- The Debt Service Fund received \$3.6 million from the nonmajor REET capital improvement fund and \$2.1 million from the County Road fund for debt service payments.
- Nonmajor governmental fund transfers in include \$4.6 million from the general fund, \$1.0

million from the County Road Fund and \$4.7 million from the Mental Health Sales Tax fund.

## NOTE 9 – LEASES

### A. Operating Leases Payable

The County is committed under various leases for buildings, office space, and other equipment. Such leases are considered to be operating leases for accounting purposes. Lease expenditures for the year ended December 31, 2018 amount to approximately \$1.3 million. The future minimum lease payments for these leases follow.

December 31	Amount
2019	\$ 1,295,997
2020	1,268,513
2021	1,206,856
2022	1,127,416
2023	1,142,294
<b>Total</b>	<b>\$ 6,041,076</b>

### B. Operating Leases Receivable

The County currently leases some of its property to various tenants under long-term, renewable, and non-cancelable contracts. The following is an analysis of the County's investment in property under long-term, non-cancelable operating leases as of December 31, 2018:

	Governmental Activities
Land	\$ 1,322,100
Buildings	42,813,325
Less accumulated depreciation	(18,652,245)
	<b>\$ 25,483,180</b>

The following is a schedule of minimum future lease receipts on non-cancelable operating leases based on contract amounts and terms as of December 31, 2018.

December 31	Amount
2019	\$ 2,717,400
2020	2,716,000
2021	2,711,800
2022	2,709,000
2023	2,710,400
<b>Total</b>	<b>\$ 13,564,600</b>

### C. Capital Leases

The County entered into a lease agreement in 2008 as lessee for financing energy, plumbing and lighting savings improvements in various county buildings, with an interest rate 4.19%. The lease was renegotiated in February 2018 with an interest rate of 2.75%. The leased assets and related obligations are accounted for in the Statement of Net Position. The net capital lease amount shown below reflects the assets to be financed through the capital lease. This lease agreement qualifies as a capital lease for accounting purposes, and has been recorded at the present value of the future minimum lease payments as of the inception date. The minimum capital lease payments reflect the remaining capital obligations on these assets.

	<b>Capital Assets Governmental Activities</b>	<b>Capital Lease Payable Governmental Activities</b>
Building Improvements	\$ 7,738,718	\$ 5,325,472
Less Accumulated Depreciation	(4,178,907)	
	<u>\$ 3,559,811</u>	<u>\$ 5,325,472</u>
Minimum Capital Lease Payments:		
2019		\$ 647,590
2020		647,590
2021		647,590
2022		647,590
2023		647,590
2024-2028		<u>2,806,228</u>
Total Minimum Lease Payments		\$ 6,044,178
Less Interest		<u>(718,706)</u>
Present Value of Minimum Lease Payments		\$ 5,325,472

## NOTE 10 – LONG-TERM DEBT

### A. General Obligation Bonds

The government issues general obligation bonds to provide funds for the acquisition and construction of major capital facilities. General obligation bonds have been issued for governmental activities. The beginning balance of unmatured debt in 2018 was \$100,943,988. During the year, \$6,335,000 in general obligation bonds were issued and bonds were paid down by \$7,014,136 thru principal amounts maturing and \$22,700,000 was paid with refunding proceeds.

General obligation bonds are direct obligations and pledge the full faith and credit of the government. These bonds generally are issued as 20-year serial bonds with equal amounts of principal maturing each year. General obligation bonds currently outstanding are as follows:

<b>Description</b>	<b>Amount Outstanding</b>
\$45,595,000 2012 Limited Tax General Obligation Refunding bonds due in annual installments of \$1,115,000 to \$3,815,000 through 2034, interest from 2.75% to 5.250%. This issue is being serviced by the Real Estate Excise Tax Fund, Campus Development Fund, Exhibition Hall Dedicated Revenue Fund, Conservation Future Fund, and the General Fund. This issue refunded portions of the 2003A and 2004A LTGO issues.	\$ 36,105,000

\$10,000,000 2013 Limited Tax General Obligation bond due in annual installments of \$1,401,554 to \$1,508,690 through 2020, interest of 1.850%. This issue is being serviced by the General Fund. This issue satisfied a legal settlement awarded against the County.	\$ 2,989,852
\$5,350,000 2014A Limited Tax General Obligation Refunding bonds due in annual installments of \$360,000 to \$485,000 through 2027, interest from 0.85% to 3.850%. This issue is being serviced by the Tri-Mountain Golf Special Revenue Fund. This issue refunded a portion of the 2005A LTGO issue.	\$ 3,815,000
\$5,010,000 2014B Limited Tax General Obligation Refunding bonds due in annual installments of \$180,000 to \$350,000 through 2035, interest from 0.85% to 4.4%. This issue is being serviced by the Real Estate Excise Tax Fund and the Campus Development Fund. This issue refunded a portion of the 2005B LTGO issue.	\$ 4,355,000
\$23,965,000 2017 Limited Tax General Obligation Refunding bonds due in annual installments of \$2,795,000 to \$3,235,000 through 2026, interest at 2.06%. This issue is being serviced by the Real Estate Excise Tax Fund, Campus Development Fund, and the General Fund. This issue refunded a portion of the 2006 LTGO issue.	\$ 23,965,000
\$6,355,000 2018 Limited Tax General Obligation bonds due in annual installments of \$250,000 to \$510,000 through 2038, interest from 4% to 5%. This issue is being serviced by the Conservation Futures fund.	\$ 6,355,000
<b>TOTAL</b>	<b>\$ 77,584,852</b>

Annual debt service requirements to maturity for general obligation bonds are as follows:

Year Ending December 31	<u>Governmental Activities</u>	
	Principal	Interest
<b>2019</b>	\$ 7,201,162	\$ 2,672,479
<b>2020</b>	7,418,690	2,479,540
<b>2021</b>	6,135,000	2,260,505
<b>2022</b>	6,625,000	2,052,008
<b>2023</b>	6,980,000	1,851,751
<b>2024-2028</b>	29,465,000	5,429,843
<b>2029-2033</b>	9,405,000	1,913,215
<b>2034-2038</b>	4,355,000	383,065
<b>Totals</b>	<b><u>\$ 77,584,852</u></b>	<b><u>\$ 19,042,406</u></b>

**B. Advances Due to Other Governments**

The County has 10 low-interest (0.5%) loans from the State of Washington Department of Commerce Public Works Trust Fund that will be repaid within 20 years in annual installments on each loan ranging from \$47,368 to \$592,586. The funds from these loans were used for county road projects. These loans are being paid by the County Road Fund.

The County also has a loan (2.9175%) from the State Department of Ecology that will be repaid within 20 years at \$26,947 each year. The funds from this loan were used for a Habitat Protection and Runoff Control Project on Upper Whipple Creek.

Advances Due to Other Governments for debt service requirements to maturity are as follows:

<b>Year Ending December 31</b>	<b>Governmental Activities</b>		<b>Business-Type Activities</b>	
	<b>Principal</b>	<b>Interest</b>	<b>Principal</b>	<b>Interest</b>
<b>2019</b>	2,040,875	\$ 88,114	\$ 18,095	8,852
<b>2020</b>	2,040,875	77,910	18,627	8,320
<b>2021</b>	2,040,875	67,705	19,174	7,773
<b>2022</b>	2,040,875	57,501	19,738	7,209
<b>2023</b>	1,587,834	48,060	20,318	6,629
<b>2024-2028</b>	6,093,710	132,201	110,904	23,831
<b>2029-2032</b>	1,777,758	17,778	101,042	6,745
<b>Totals</b>	<b>\$ 17,622,802</b>	<b>\$ 489,269</b>	<b>\$ 307,898</b>	<b>\$ 69,359</b>

**C. Arbitrage Rebate Liability**

The Tax Recovery Act of 1986 established regulations for rebate of arbitrage earning to the federal government on certain local government bonds. Issuing governments must calculate and remit annually any rebate due at least every five years. The County has a cumulative negative rebate amount for its bonds. No liability was recorded at December 31, 2018.



## NOTE 11 – CHANGES IN LONG-TERM LIABILITIES

The following is a summary of the long-term debt transactions of Clark County for the year ended December 31, 2018:

	<b>CHANGE IN LONG-TERM LIABILITIES FOR YEAR ENDED 12/31/18</b>				
	Beginning Balance	New Issues	Retirements	Ending Balance	Due Within One Year
<b>Governmental activities</b>					
<b>Governmental Funds-</b>					
Bonds payable					
General obligation bonds	\$ 100,943,988	\$ 6,355,000	\$ 29,714,136	\$ 77,584,852	\$ 7,201,162
Unamortized amounts:					
For issuance premiums	6,078,952	747,572	454,364	6,372,160	455,094
Total bonds payable	<u>107,022,940</u>	<u>7,102,572</u>	<u>30,168,500</u>	<u>83,957,012</u>	<u>7,656,256</u>
Capital lease	5,796,995	-	471,523	5,325,472	507,505
Advances due to other governments	19,663,677	-	2,040,875	17,622,802	2,040,875
Pollution remediation liability	5,083,079	753,879	488,876	5,348,082	828,224
Other post employee benefits**	23,907,154	34,134	807,540	23,133,748	-
Pension liability	62,436,201	-	18,680,692	43,755,509	-
Claims and judgments*	129,953	2,664	23,270	109,347	109,347
Compensated absences	12,809,005	16,792,630	16,309,147	13,292,488	1,103,933
Total Governmental Funds	<u>236,849,004</u>	<u>24,685,879</u>	<u>68,990,423</u>	<u>192,544,460</u>	<u>12,246,140</u>
<b>Internal Service Funds</b>					
Claims and judgments	10,401,122	1,352,259	488,705	11,264,676	4,095,476
Contracts Payable	-	495,578	-	495,578	50,797
Pension liability	4,063,100	-	743,092	3,320,008	-
Compensated absences	597,071	873,276	801,954	668,393	49,806
Total Internal Service Funds	<u>15,061,293</u>	<u>2,721,113</u>	<u>2,033,751</u>	<u>15,748,655</u>	<u>4,196,079</u>
<b>Total Governmental Activities</b>	<u>\$ 251,910,297</u>	<u>\$ 27,406,992</u>	<u>\$ 71,024,174</u>	<u>\$ 208,293,115</u>	<u>\$ 16,442,219</u>
<b>Business-type activities</b>					
	Beginning Balance	New Issues	Retirements	Ending Balance	Due Within One Year
Advance due to other governments	\$ 325,476	\$ -	\$ 17,578	\$ 307,898	\$ 18,095
Contracts payable	267,255	14,033	-	281,288	-
Claims and judgments	1,500,000	-	500,000	1,000,000	500,000
Pension liability	2,108,054	-	460,988	1,647,066	-
Compensated absences	367,900	427,606	419,425	376,081	59,017
<b>Total Business-type Activities</b>	<u>\$ 4,568,685</u>	<u>\$ 441,639</u>	<u>\$ 1,397,991</u>	<u>\$ 3,612,333</u>	<u>\$ 577,112</u>

\* Claims and judgments are included in the Governmental Fund Financial Statements, as well as government-wide statements.

\*\*The beginning balance of other post employee benefits was updated per GASB 75, Accounting and Financial Reporting for Postemployment Benefits and other Pensions to report the full actuarially determined liability. See note 23 for more information.

For governmental activities, claims and judgments, pension liability, other post-employment benefits and compensated absences are generally liquidated by the general fund. The Contracts payable will be liquidated by the Election Internal service fund.

The County is limited to a non-voted debt capacity of 1½% and a voted debt capacity of 2½% of assessed valuation. At December 31, 2018 the remaining non-voted capacity was \$903,068,565 and the remaining voted and non-voted capacity was \$11,553,776,668.

## NOTE 12 – FUND BALANCES, GOVERNMENTAL FUNDS

Note 1-E-12 addresses definitions of fund balance classifications and the County's policy on the order of resource uses for Governmental Funds. Following is a table which shows detail information by fund balance classification for the Governmental Fund Balance Sheet.

### GOVERNMENTAL FUND BALANCES

	General Fund	County Roads	Community Services Grants	General Obligation Bonds	Other Governmental Funds
<b>Nonspendable</b>					
Prepays	1,238,309	28,129	-	-	549,384
Inventories	-	-	-	-	3,475
<b>Total nonspendable</b>	<b>1,238,309</b>	<b>28,129</b>	<b>-</b>	<b>-</b>	<b>552,859</b>
<b>Restricted For:</b>					
<i>General Government:</i>					
Crime victim compensation	-	-	-	-	103,503
Anti-profiteering program	-	-	-	-	36,121
Legislative/administrative support	-	-	-	-	1,670,063
Facilities maintenance	-	-	-	-	849,158
<i>Public safety:</i>					
Domestic violence programs	-	-	30,252	-	-
Drug enforcement	-	-	-	-	1,150,544
Emergency communications	-	-	-	-	1,127,595
Law enforcement	-	-	-	-	58,968
<i>Physical environment:</i>					
Pollution remediation	-	-	-	-	7,180,857
<i>Transportation:</i>					
Road projects & operations	-	14,060,676	-	-	2,471,502
<i>Economic environment:</i>					
Affordable housing	-	-	19,311,854	-	-
Legislative/administrative support	-	-	1,896,780	-	-
Weatherization & energy efficiency	-	-	290,305	-	-
Community action programs	-	-	141,595	-	-
Tourism promotion	-	-	-	-	127,716
Veteran's assistance	-	-	-	-	586,437
Industrial development financing	-	-	-	-	20,469
Developmental disability programs	-	-	-	-	1,136,288
Economic Development	-	-	-	-	14,129,555
<i>Health and human services:</i>					
Mental health programs	-	-	-	-	12,547,228
Substance abuse programs	-	-	-	-	3,314,159
Public and environmental health programs	-	-	-	-	2,477,150
Child abuse prevention program	-	-	-	-	80,063
<i>Cultural/recreational:</i>					
Youth services	-	-	197,458	-	-
Law Library	-	-	-	-	357,412
Parks capital and operations	-	-	-	-	19,447,659
Parks acquisition & development	-	-	-	-	18,122,822
Camp Bonneville cleanup & development	-	-	-	-	2,573,190
<i>Debt service</i>					
	-	-	-	-	5,948,250
<b>Total restricted</b>	<b>-</b>	<b>14,060,676</b>	<b>21,868,241</b>	<b>-</b>	<b>95,516,709</b>

**GOVERNMENTAL FUND BALANCES - continued**

	General Fund	County Roads	Community Services Grants	General Obligation Bonds	Other Governmental Funds
<b>Committed For:</b>					
Construction inspection/permitting	-	-	-	-	3,544,282
<b>Total committed</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>3,544,282</b>
<b>Assigned to:</b>					
<i>General Govt:</i>					
Facilities Fund subsidy	1,000,000	-	-	-	-
Crime victim compensation	-	-	-	-	3,065
Facilities maintenance	-	-	-	-	19,245
<i>Public safety</i>					
Law enforcement	-	-	-	-	9,753
<i>Economic environment:</i>					
Construction/permitting operating & capital	1,300,000	-	-	-	-
Point of Sale and permitting system	-	-	-	-	3,612,015
Developmental disability programs	-	-	-	-	31,384
Local revitalization financing	-	-	-	-	286,579
Veteran's services	-	-	-	-	10,633
<i>Health and human services:</i>					
Substance abuse programs	-	-	-	-	96,368
Public and environmental health programs	-	-	-	-	13,322
<i>Culture/recreation:</i>					
Parks capital and operations	-	-	-	-	230,694
Fair and event center operations	-	-	-	-	674,110
Compensated absences	2,320,693	439,013	105,184	-	458,232
<b>Total assigned</b>	<b>4,620,693</b>	<b>439,013</b>	<b>105,184</b>	<b>-</b>	<b>5,445,400</b>
	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Unassigned:</b>					
	<b>28,534,162</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total</b>	<b>34,393,163</b>	<b>14,527,818</b>	<b>21,973,425</b>	<b>-</b>	<b>105,059,252</b>

**NOTE 13 – PENSION PLANS**

The following table represents the aggregate pension amounts for all plans for the year 2018:

<b>Aggregate Pension Amounts - All Plans</b>	
Pension liabilities	\$ 48,722,583
Pension assets	10,077,151
Deferred outflows of resources	9,737,645
Deferred inflows of resources	23,239,551
Pension expense/expenditures	1,041,410

**State Sponsored Pension Plans**

Substantially all County full-time and qualifying part-time employees participate in one of the following statewide retirement systems administered by the Washington State Department of Retirement Systems, under cost-sharing, multiple-employer public employee defined benefit and defined contribution retirement plans. The state Legislature establishes and amends laws pertaining to the creation and administration of all public retirement systems.

The Department of Retirement Systems (DRS), a department within the primary government of the State of Washington, issues a publicly available comprehensive annual financial report (CAFR) that includes financial statements and required supplementary information for each plan. The DRS CAFR may be obtained by writing to:

Department of Retirement Systems  
 Communications Unit  
 P.O. Box 48380  
 Olympia, WA 98540-8380

Or the DRS CAFR may be downloaded from the DRS website at [www.drs.wa.gov](http://www.drs.wa.gov).

**Public Employees’ Retirement System (PERS)**

PERS members include elected officials; state employees; employees of the Supreme, Appeals and Superior Courts; employees of the legislature; employees of district and municipal courts; employees of local governments; and higher education employees not participating in higher education retirement programs. PERS is comprised of three separate pension plans for membership purposes. PERS plans 1 and 2 are defined benefit plans, and PERS plan 3 is a defined benefit plan with a defined contribution component.

**PERS Plan 1** provides retirement, disability and death benefits. Retirement benefits are determined as two percent of the member’s average final compensation (AFC) times the member’s years of service. The AFC is the average of the member’s 24 highest consecutive service months. Members are eligible for retirement from active status at any age with at least 30 years of service, at age 55 with at least 25 years of service, or at age 60 with at least five years of service. Members retiring from active status prior to the age of 65 may receive actuarially reduced benefits. Retirement benefits are actuarially reduced to reflect the choice of a survivor benefit. Other benefits include duty and non-duty disability payments, an optional cost-of-living adjustment (COLA), and a one-time duty-related death benefit, if found eligible by the Department of Labor and Industries. PERS 1 members were vested after the completion of five years of eligible service. The plan was closed to new entrants on September 30, 1977.

Contributions

The **PERS Plan 1** member contribution rate is established by State statute at 6 percent. The employer contribution rate is developed by the Office of the State Actuary and includes an administrative expense component that is currently set at 0.18 percent. Each biennium, the state Pension Funding Council adopts Plan 1 employer contribution rates. The PERS Plan 1 required contribution rates (expressed as a percentage of covered payroll) for the year follow:

<b>PERS Plan 1</b>		
<b>Actual Contribution Rates:</b>	<b>Employer</b>	<b>Employee *</b>
January - August 2018:		
PERS Plan 1	7.49%	6.00%
PERS Plan 1 UAAL	5.03%	
Administrative Fee	0.18%	
<b>Total</b>	<b>12.70%</b>	<b>6.00%</b>
September - December 2018:		
PERS Plan 1	7.52%	6.00%
PERS Plan 1 UAAL	5.13%	
Administrative Fee	0.18%	
<b>Total</b>	<b>12.83%</b>	<b>6.00%</b>

**PERS Plan 2/3** provides retirement, disability and death benefits. Retirement benefits are determined as two percent of the member’s average final compensation (AFC) times the member’s years of service for Plan 2 and 1 percent of AFC for Plan 3. The AFC is the average of the member’s 60 highest-paid consecutive service months. There is no cap on years of service credit. Members are eligible for retirement with a full benefit at 65 with at least five years of service credit. Retirement before age 65 is considered an early retirement. PERS Plan 2/3 members who have at least 20 years of service credit and are 55 years of age or older, are eligible for early retirement with a benefit that is reduced by a factor that varies according to age for each year before age 65. PERS Plan 2/3 members who have 30 or more years of service credit and are at least 55 years old can retire under one of two provisions:

- With a benefit that is reduced by three percent for each year before age 65; or
- With a benefit that has a smaller (or no) reduction (depending on age) that imposes stricter return-to-work rules.

PERS Plan 2/3 members hired on or after May 1, 2013 have the option to retire early by accepting a reduction of five percent for each year of retirement before age 65. This option is available only to those who are age 55 or older and have at least 30 years of service credit. PERS Plan 2/3 retirement benefits are also actuarially reduced to reflect the choice of a survivor benefit. Other PERS Plan 2/3 benefits include duty and non-duty disability payments, a cost-of-living allowance (based on the CPI), capped at three percent annually and a one-time duty related death benefit, if found eligible by the Department of Labor and Industries. PERS 2 members are vested after completing five years of eligible service. Plan 3 members are vested in the defined benefit portion of their plan after ten years of service; or after five years of service if 12 months of that service are earned after age 44.

**PERS Plan 3** defined contribution benefits are totally dependent on employee contributions and investment earnings on those contributions. PERS Plan 3 members choose their contribution rate upon joining membership and have a chance to change rates upon changing employers. As established by statute, Plan 3 required defined contribution rates are set at a minimum of 5 percent and escalate to 15 percent with a choice of six options. Employers do not contribute to the defined contribution benefits. PERS Plan 3 members are immediately vested in the defined contribution portion of their plan.

Contributions

The **PERS Plan 2/3** employer and employee contribution rates are developed by the Office of the State Actuary to fully fund Plan 2 and the defined benefit portion of Plan 3. The Plan 2/3 employer rates include a component to address the PERS Plan 1 UAAL and an administrative expense that is currently set at 0.18 percent. Each biennium, the state Pension Funding Council adopts Plan 2 employer and employee contribution rates and Plan 3 contribution rates. The PERS Plan 2/3 required contribution rates (expressed as a percentage of covered payroll) for the year were as follows:

<b>PERS Plan 2/3</b>		
<b>Actual Contribution Rates:</b>	<b>Employer</b>	<b>Employee*</b>
January - August 2018:		
PERS Plan 2	7.49%	7.38%
PERS Plan 3	7.49%	Varies 5%-15%
PERS Plan 2/3 UAAL	5.03%	
Administrative Fee	0.18%	
<b>Total</b>	<b>12.70%</b>	<b>7.38%</b>
September - December 2018:		
PERS Plan 2	7.52%	7.41%
PERS Plan 3	7.52%	Varies 5%-15%
PERS Plan 2/3 UAAL	5.13%	
Administrative Fee	0.18%	
<b>Total</b>	<b>12.83%</b>	<b>7.41%</b>

The County's actual contributions to the plan were \$5,135,279 for PERS 1 and \$6,945,344 for PERS 2/3 for the year ended December 31.

**Public Safety Employees' Retirement System (PSERS)**

PSERS Plan 2 was created by the 2004 Legislature and became effective July 1, 2006. To be eligible for membership, an employee must work on a full time basis and:

- Have completed a certified criminal justice training course with authority to arrest, conduct criminal investigations, enforce the criminal laws of Washington, and carry a firearm as part of the job; or
- Have primary responsibility to ensure the custody and security of incarcerated or probationary individuals; or
- Function as a limited authority Washington peace officer, as defined in RCW 10.93.020; or
- Have primary responsibility to supervise eligible members who meet the above criteria.

PSERS membership includes:

- PERS 2 or 3 employees hired by a covered employer before July 1, 2006, who met at least one of the PSERS eligibility criteria and elected membership during the period of July 1, 2006 to September 30 2006; and
- Employees hired on or after July 1, 2006 by a covered employer, that meet at least one of the PSERS eligibility criteria.

PSERS covered employers include:

- Certain State of Washington agencies (Department of Corrections, Department of Natural Resources, Gambling commission, Liquor Control Board, Parks and Recreation Commission, and Washington State Patrol),
- Washington State Counties,
- Washington State Cities (except for Seattle, Spokane, and Tacoma),
- Correctional entities formed by PSERS employers under the Interlocal Cooperation Act.

PSERS Plan 2 provides retirement, disability and death benefits. Retirement benefits are determined as two percent of the average final compensation (AFC) for each year of service. The AFC is based on the member's 60 consecutive highest creditable months of service. Benefits are actuarially reduced for each year that the member's age is less than 60 (with ten or more service credit years in PSERS), or less than 65 (with fewer than ten service credit years). There is no cap on years of service credit. Members are eligible for retirement at the age of 65 with five years of service; or at the age of 60 with at least ten years of PSERS service credit; or at age 53 with 20 years of service. Retirement before age 60 is considered an early retirement. PSERS members who retire prior to the age of 60 receive reduced benefits. If retirement is at age 53 or older with at least 20 years of service, a three percent per year reduction for each year between the age at retirement and age 60 applies. PSERS Plan 2 retirement benefits are actuarially reduced to reflect the choice of a survivor benefit. Other benefits include duty and non-duty disability payments, an optional cost-of living adjustment (COLA), and a one-time duty-related death benefit, if found eligible by the Department of Labor and Industries. PSERS Plan 2 members are vested after completing five years of eligible service.

### Contributions

The **PSERS Plan 2** employer and employee contribution rates are developed by the Office of the State Actuary to fully fund Plan 2. The Plan 2 employer rates include components to address the PERS Plan 1 unfunded actuarial accrued liability and administrative expense currently set at 0.18 percent. Each biennium, the state Pension Funding Council adopts Plan 2 employer and employee contribution rates.

The PSERS Plan 2 required contribution rates (expressed as a percentage of current-year covered payroll) for the year were as follows:

PSERS		
Actual Contribution Rates:	Employer	Employee*
<b>January - August 2018:</b>		
PSERS Plan 2	6.74%	6.74%
PSERS Plan 1 UAAL	5.03%	
Administrative Fee	0.18%	
<b>Total</b>	<b>11.95%</b>	<b>6.74%</b>
<b>September - December 2018:</b>		
PSERS Plan 2	7.07%	7.07%
PSERS Plan 1 UAAL	5.13%	
Administrative Fee	0.18%	
<b>Total</b>	<b>12.38%</b>	<b>7.07%</b>

The County's actual contributions to the plan were \$503,857 for the year ended December 31, 2018.

### Law Enforcement Officers' and Fire Fighters' Retirement System (LEOFF)

LEOFF membership includes all full-time, fully compensated, local law enforcement commissioned officers, firefighters, and as of July 24, 2005, emergency medical technicians. LEOFF is comprised of two separate defined benefit plans.

**LEOFF Plan 1** provides retirement, disability and death benefits. Retirement benefits are determined per year of service calculated as a percent of final average salary (FAS) as follows:

- 20+ years of service – 2.0% of FAS
- 10-19 years of service – 1.5% of FAS
- 5-9 years of service – 1% of FAS

The FAS is the basic monthly salary received at the time of retirement, provided a member has held the same position or rank for 12 months preceding the date of retirement. Otherwise, it is the average of the highest consecutive 24 months' salary within the last ten years of service. Members are eligible for retirement with five years of service at the age of 50. Other benefits include duty and non-duty disability payments, a cost-of living adjustment (COLA), and a one-time duty-related death benefit, if found eligible by the Department of Labor and Industries. LEOFF 1 members were vested after the completion of five years of eligible service. The plan was closed to new entrants on September 30, 1977.

#### Contributions

Starting on July 1, 2000, **LEOFF Plan 1** employers and employees contribute zero percent, as long as the plan remains fully funded. The LEOFF Plan I had no required employer or employee contributions for fiscal year 2018. Employers paid only the administrative expense of 0.18 percent of covered payroll.

**LEOFF Plan 2** provides retirement, disability and death benefits. Retirement benefits are determined as two percent of the final average salary (FAS) per year of service (the FAS is based on the highest consecutive 60 months). Members are eligible for retirement with a full benefit at 53 with at least five years of service credit. Members who retire prior to the age of 53 receive reduced benefits. If the member has at least 20 years of service and is age 50, the reduction is three percent for each year prior to age 53. Otherwise, the benefits are actuarially reduced for each year prior to age 53. LEOFF 2 retirement benefits are also actuarially reduced to reflect the choice of a survivor benefit. Other benefits include duty and non-duty

disability payments, a cost-of-living allowance (based on the CPI), capped at three percent annually and a one-time duty-related death benefit, if found eligible by the Department of Labor and Industries. LEOFF 2 members are vested after the completion of five years of eligible service.

**Contributions**

The **LEOFF Plan 2** employer and employee contribution rates are developed by the Office of the State Actuary to fully fund Plan 2. The employer rate included an administrative expense component set at 0.18 percent. Plan 2 employers and employees are required to pay at the level adopted by the LEOFF Plan 2 Retirement Board.

Effective July 1, 2017, when a LEOFF employer charges a fee or recovers costs for services rendered by a LEOFF 2 member to a non-LEOFF employer, the LEOFF employer must cover both the employer and state contributions on the LEOFF 2 basic salary earned for those services.

The LEOFF Plan 2 required contribution rates (expressed as a percentage of covered payroll) for 2018 were as follows:

<b>LEOFF Plan 2</b>		
<b>Actual Contribution Rates:</b>	<b>Employer</b>	<b>Employee *</b>
State and local governments	5.25%	8.75%
Administrative Fee	0.18%	
<b>Total</b>	<b>5.43%</b>	<b>8.75%</b>
Ports and Universities	8.75%	8.75%
Administrative Fee	0.18%	
<b>Total</b>	<b>8.93%</b>	<b>8.75%</b>

The County’s actual contributions to the plan were \$724,497 for the year ended December 31, 2018.

The Legislature, by means of a special funding arrangement, appropriates money from the state General Fund to supplement the current service liability and fund the prior service costs of Plan 2 in accordance with the recommendations of the Pension Funding Council and the LEOFF Plan 2 Retirement Board. This special funding situation is not mandated by the state constitution and could be changed by statute. For the state fiscal year ending June 30, 2018, the state contributed \$68,152,127 to LEOFF Plan 2. Intergovernmental contribution revenue recognized by the County at December 31, 2018 was \$463,767.

**Actuarial Assumptions**

The total pension liability (TPL) for each of the DRS plans was determined using the most recent actuarial valuation completed in 2018 with a valuation date of June 30, 2017. The actuarial assumptions used in the valuation were based on the results of the Office of the State Actuary’s (OSA) *2007-2012 Experience Study* and the *2017 Economic Experience Study*.

Additional assumptions for subsequent events and law changes are current as of the 2017 actuarial valuation report. The TPL was calculated as of the valuation date and rolled forward to the measurement date of June 30, 2018. Plan liabilities were rolled forward from June 30, 2017, to June 30, 2018, reflecting each plan’s normal cost (using the entry-age cost method), assumed interest and actual benefit payments.



- **Inflation:** 2.75% total economic inflation; 3.50% salary inflation
- **Salary increases:** In addition to the base 3.50% salary inflation assumption, salaries are also expected to grow by promotions and longevity.
- **Investment rate of return:** 7.4%

Mortality rates were based on the RP-2000 report's Combined Healthy Table and Combined Disabled Table, published by the Society of Actuaries. The OSA applied offsets to the base table and recognized future improvements in mortality by projecting the mortality rates using 100 percent Scale BB. Mortality rates are applied on a generational basis; meaning, each member is assumed to receive additional mortality improvements in each future year throughout his or her lifetime.

Actuarial results that OSA provided within this publication reflect the following changes in assumptions and methods since the last valuation:

- Lowered the valuation interest rate from 7.70% to 7.50% for all systems except LEOFF 2. For LEOFF 2 the valuation interest rate was lowered from 7.50% to 7.40%.
- Lowered the assumed general salary growth from 3.75% to 3.50% for all systems
- Lowered assumed inflation rate from 3.00% to 2.75% for all systems
- Modified how the valuation software calculates benefits paid to remarried duty-related death survivors of LEOFF 2 members
- Updated the trend that the valuation software uses to project medical inflation for LEOFF 2 survivors of a duty-related death, and for certain LEOFF 2 medical-related duty disability benefits.

### **Discount Rate**

The discount rate used to measure the total pension liability for all DRS plans was 7.4 percent.

To determine that rate, an asset sufficiency test included an assumed 7.5 percent long-term discount rate to determine funding liabilities for calculating future contribution rate requirements. (All plans use 7.5 percent except LEOFF 2, which has assumed 7.4 percent). Consistent with the long-term expected rate of return, a 7.4 percent future investment rate of return on invested assets was assumed for the test. Contributions from plan members and employers are assumed to continue being made at contractually required rates (including PERS 2/3, PSERS 2, SERS 2/3, and TRS 2/3 employers, whose rates include a component for the PERS 1, and TRS 1 plan liabilities). Based on these assumptions, the pension plans' fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return of 7.4 percent was used to determine the total liability.

### **Long-Term Expected Rate of Return**

The long-term expected rate of return on the DRS pension plan investments of 7.4 percent was determined using a building-block-method. In selecting this assumption, the Office of the State Actuary (OSA) reviewed the historical experience data, considered the historical conditions that produced past annual investment returns, and considered capital market assumptions and simulated expected investment returns provided by the Washington State Investment Board (WSIB). The WSIB uses the capital market assumptions and their target asset allocation to simulate future investment returns over various time horizons.

### Estimated Return by Asset Class

Best estimates of arithmetic real rates of return for each major asset class included in the pension plan's target asset allocation as of June 30, 2018, are summarized in the table below. The inflation component used to create the table is 2.2 percent and represents the WSIB's most recent long-term estimate of broad economic inflation.

Asset Class	Target Allocation	% Long-Term Expected Real Rate of Return Arithmetic
Fixed Income	20%	1.70%
Tangible Assets	7%	4.90%
Real Estate	18%	5.80%
Global Equity	32%	6.30%
Private Equity	23%	9.30%
	<b>100%</b>	

### Sensitivity of NPL

The table below presents the County's proportionate share of the net pension liability calculated using the discount rate of 7.4 percent, as well as what the County's proportionate share of the net pension liability would be if it were calculated using a discount rate that is 1-percentage point lower (6.4 percent) or 1-percentage point higher (8.4 percent) than the current rate.

	1% Decrease	Current Disc. Rate	1% Increase
PERS 1	\$ 41,310,778	\$ 33,615,034	\$ 26,948,966
PERS 2/3	69,000,441	15,085,284	(29,119,128)
PSERS	2,313,055	22,265	(1,775,255)
LEOFF 1	(1,345,522)	(1,691,376)	(1,989,136)
LEOFF 2	(1,115,151)	(8,385,775)	(14,315,814)

### Pension Plan Fiduciary Net Position

Detailed information about the State's pension plans' fiduciary net position is available in the separately issued DRS financial report.

### Pension Liabilities (Assets), Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

At June 30, 2018, The County's reported total liability of \$48,722,583 for its proportionate share of the net pension liabilities and \$10,077,151 for its share of net pension assets as follows:

Liability (or Asset)	
PERS 1	\$ 33,615,034
PERS 2/3	15,085,284
PSERS	22,265
LEOFF 1	(1,691,376)
LEOFF 2	(8,385,775)

The amount of the liability/(asset) reported above for LEOFF Plans 1 and 2 reflects a reduction for State pension support provided to the County. The amount recognized by the County as its proportionate share of the net pension liability/(asset), the related State support, and the total portion of the net pension liability/(asset) that was associated with the County were as follows:

	LEOFF 1 Asset	LEOFF 2 Asset
LEOFF 2 - Employer's proportionate share	\$ (1,691,376)	\$ (8,385,775)
LEOFF 2 - State's proportionate share of the net pension liability/(asset) associated with the employer	(11,440,426)	(5,429,631)
Total	(13,131,802)	(13,815,406)

At June 30, the County's proportionate share of the collective net pension liabilities was as follows:

	Proportionate Share	Proportionate Share	Change in
	6/30/2017	6/30/2018	Proportion
PERS 1	0.77467%	0.75268%	-0.02199%
PERS 2/3	0.90617%	0.88352%	-0.02265%
PSERS	1.85600%	1.79698%	-0.05902%
LEOFF 1	0.09422%	0.09316%	-0.00106%
LEOFF 2	0.39899%	0.41305%	0.01406%

Employer contribution transmittals received and processed by the DRS for the fiscal year ended June 30 are used as the basis for determining each employer's proportionate share of the collective pension amounts reported by the DRS in the *Schedules of Employer and Non-employer Allocations* for all plans except LEOFF 1.

LEOFF Plan 1 allocation percentages are based on the total historical employer contributions to LEOFF 1 from 1971 through 2000 and the retirement benefit payments in fiscal year 2018. Historical data was obtained from a 2011 study by the Office of the State Actuary (OSA). In fiscal year 2018, the state of Washington contributed 87.12 percent of LEOFF 1 employer contributions and all other employers contributed the remaining 12.88 percent of employer contributions. LEOFF 1 is fully funded and no further employer contributions have been required since June 2000. If the plan becomes underfunded, funding of the remaining liability will require new legislation. The allocation method the plan chose reflects the projected long-term contribution effort based on historical data.

In fiscal year 2018, the state of Washington contributed 39.30 percent of LEOFF 2 employer contributions pursuant to RCW 41.27.726 and all other employers contributed the remaining 60.70 percent of employer contributions.

The collective net pension liability (asset) was measured as of June 30, 2018, and the actuarial valuation date on which the total pension liability (asset) is based was as of June 30, 2018, with update procedures used to roll forward the total pension liability to the measurement date.

### Pension Expense

For the year ended December 31, 2018, the County recognized pension expense as follows:

Pension Expense		
PERS 1	\$	1,851,689
PERS 2/3		(601,451)
PSERS		370,571
LEOFF 1		(257,372)
LEOFF 2		(322,027)
Total	\$	1,041,410

### Deferred Outflows of Resources and Deferred Inflows of Resources

At December 31, 2018, the County reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

PERS 1	Deferred Outflows of Resources	Deferred Inflows of Resources
Net difference between projected and actual investment earnings on pension plan investments	\$ -	\$ (1,335,842)
Contributions subsequent to the measurement date	2,590,421	
Total	\$ 2,590,421	\$ (1,335,842)

PERS 2/3	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$ 1,849,060	\$ (2,641,156)
Net difference between projected and actual investment earnings on pension plan investments	-	(9,257,028)
Changes of assumptions	176,472	(4,293,150)
Changes in proportion and differences between contributions and proportionate share of contributions	169,832	(2,005,155)
Contributions subsequent to the measurement date	3,482,086	-
Total	\$ 5,677,450	\$ (18,196,489)

PSERS	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$ 165,128	\$ (22,843)
Net difference between projected and actual investment earnings on pension plan investments	-	(300,209)
Changes of assumptions	2,382	(137,780)
Changes in proportion and differences between contributions and proportionate share of contributions	5,940	(37,291)
Contributions subsequent to the measurement date	261,436	-
Total	\$ 434,886	\$ (498,123)

LEOFF 1	Deferred Outflows of Resources	Deferred Inflows of Resources
Net difference between projected and actual investment earnings on pension plan investments	\$ -	\$ (137,315)
Total	\$ -	\$ (137,315)

LEOFF 2	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$ 449,210	(194,719)
Net difference between projected and actual investment earnings on pension plan investments	-	(1,467,623)
Changes of assumptions	4,747	(1,203,510)
Changes in proportion and differences between contributions and proportionate share of contributions	211,159	(205,930)
Contributions subsequent to the measurement date	369,772	-
Total	\$ 1,034,888	\$ (3,071,782)

TOTAL ALL PLANS	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$ 2,463,398	(2,858,718)
Net difference between projected and actual investment earnings on pension plan investments	-	(12,498,017)
Changes of assumptions	183,601	(5,634,440)
Changes in proportion and differences between contributions and proportionate share of contributions	386,931	(2,248,376)
Contributions subsequent to the measurement date	6,703,715	-
Total	\$ 9,737,645	\$ (23,239,551)

Deferred outflows of resources related to pensions resulting from the County's contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the year ended December 31, 2018. Other amounts reported as deferred outflows and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Year ending 12/31	PERS 1	PERS 2/3	PSERS 2	LEOFF 1	LEOFF 2
2019	58,443	(1,950,508)	(7,157)	131	(190,073)
2020	(292,023)	(3,409,237)	(39,269)	(30,977)	(412,280)
2021	(876,278)	(5,915,823)	(103,080)	(84,369)	(876,841)
2022	(225,984)	(2,347,887)	(54,620)	(22,100)	(318,480)
2023	-	(1,026,293)	(17,005)	-	(110,413)
Thereafter	-	(1,351,377)	(103,542)	-	(498,579)

#### NOTE 14 – DEFERRED COMPENSATION PLAN

The County maintains an Internal Revenue Code (IRC) Section 457 plan for all permanent employees. Section 457 requires that the assets and income of the plans be held in trust for the exclusive benefit of participants and their beneficiaries. Monthly contributions to the plan are deducted from the wages of employees who choose to participate as prescribed by federal law and regulations. The contributions are deposited with a third party in the County's name and in trust on behalf of the County's employees.

The County adopted Governmental Accounting Standard Board Statement No.32, *Accounting and Financial Reporting for Internal Revenue Code Section 457 Deferred Compensation Plans*. The County has little administrative involvement and does not perform investing functions for this plan, therefore, this plan is not shown in the County's financial statements.

As of December 31, 2018, the County had 1,098 employees participating in the 457 plan, having accumulated deposits with a fair value of \$88,245,584. The County contracts with a sole provider in order to reduce the cost of participation to employees, provide better fund options, and improve service with more financial planning meetings.

#### NOTE 15 – OTHER POST EMPLOYMENT BENEFIT (OPEB) PLANS

The following table represents the aggregate other postemployment benefits other than pension amounts for the County's Single Employer plan subject to the requirements of the GASB Statement 75, *Accounting and Financial Reporting for Postemployment Benefits Other than Pensions* for the year 2018:

Aggregate OPEB Amounts	
OPEB Liabilities	23,133,748
Deferred Outflows of Resources - OPEB	462,699
OPEB expense / expenditures	160,713

#### Plan Description

In addition to providing pension benefits, the County has elected to administer health care benefits under two single-employer defined benefit plans to the retirees of the County; one for *Law Enforcement Officers' & Fire Fighters' Retirement* (LEOFF 1) (see note 16.B.) and the second OPEB plan for all other retirees (PERS and LEOFF 2) (see note 16 A.). There are no stand-alone financial reports produced for the OPEB plans.

The County did not establish an irrevocable trust (or equivalent arrangement) to account for either plan. Instead, the activities of the plans are reported in the County's benefits service account. The following describes each plan separately.

**A. Retired PERS and LEOFF 2 Employees**

Plan Description

The County has elected to provide certain public employee groups with a single-employer defined benefit retiree healthcare plan. The healthcare plan provides post-retirement medical and vision coverage for eligible retirees, their spouses, domestic partners, and dependents on a self-pay basis. The County establishes the benefit provisions and the premium rates are set by the health insurance carrier, plus a 2% administration fee. Eligible participants may select from one of the County's two healthcare plans, a self-insured plan administered by Regence Blue Cross or the Kaiser HMO plan. The benefits provided to retirees under age 65 is generally less than the coverage provided to employees. Coverage under these plans is provided to retirees, spouses, and domestic partners. Dependent children are covered until age 26. Each health insurance carrier offers a health plan for retirees who are eligible for Medicare.

The premium rates for eligible retirees and their dependents (other than Kaiser's Senior Advantage) are based on the experience of all plan members, including both active employees and retirees. The difference between retiree claims costs, which because of the effect of age is generally higher in comparison to all plan members, and the amount of retiree healthcare premiums represents the County's implicit employer contribution.

The premium rates for the Kaiser Senior Advantage are based on a "community rated" Medicare supplemental healthcare program and are assumed to generate no implicit employer contribution.

At December 31, 2018, the following employees were covered by the benefit terms:

	Total
Active Employees	1,601
Inactive Employees or Beneficiaries currently receiving benefits	12
Inactive Employees entitled to but not yet receiving benefit payments	10
	<u>1,623</u>

Contributions

The County has authority to establish and amend contribution requirements. Contributions are based on the projected pay-as-you-go financing requirements with no assets accumulating in a qualified trust. For the fiscal year ending December 31, 2018, the County's implicit subsidy contributions were \$79,699.

Actuarial Assumptions

The total OPEB liability (TOL) of \$1,265,065 was measured as of December 31, 2018, and was determined using the most recent actuarial valuation as of December 31, 2017, which was based on the Entry Age Normal Level Percent of Pay method. The TOL was calculated as of the valuation date and procedures were used to roll forward to the measurement date of December 31, 2018, using a discount rate of 3.44%, which is the 20-year General Bond Obligation Municipal Bond Index published by the bond buyer.

Additional assumptions for subsequent events and law changes are current as of the 2017 actuarial valuation report. Plan liabilities were rolled forward from December 31, 2017, to

December 31, 2018, reflecting each plan's normal cost (using the entry-age normal level percent of salary), assumed interest and implicit subsidy contributions.

- Inflation: 3.0% total economic inflation
- Salary inflation: 3.75%
- Discount Rate: 3.0%
- Investment rate of return: 3.0%
- Healthcare cost trend rate: for medical premiums, 6.0% for 2019 decreasing 0.5% annually to 5.0% thereafter; and for medical claims, 6.5% in 2019 decreasing 0.5% annually to 5.0% thereafter. Dental premiums are assumed to increase at 3% per year.

The discount rate was based on an investment returns assumption. Mortality rates were based on the RP-2000 report's Combined Active/Healthy retired Table, published by the Society of Actuaries. The OSA applied offsets to the base table and recognized future improvements in mortality by projecting the mortality rates using 100 percent Scale BB. Mortality rates are applied on a generational basis; meaning, each member is assumed to receive additional mortality improvements in each future year throughout his or her lifetime. The actuarial assumptions used for the fiscal year ending December 31, 2017 valuation were based on the results of the 2007-2012 actuarial experience study performed by the Office of the State Actuary.

The Disability Rate was considered immaterial for this calculation.

Participation was assumed to be 10% of active eligible PERS and 50% of eligible retirees are assumed to enroll in the medical plan. It was also assumed that 20% of female retirees and 30% of male retirees will elect coverage for a spouse. Males are assumed to be two years older than their female spouses if date of birth is not provided. 15% of non-Medicare eligible retirees were assumed to drop coverage each year.

Sensitivity of the Total OPEB Liability

The table below presents the County's total OPEB liability calculated using the discount rate of 3.44 percent, as well as what the County's total OPEB liability would be if it were calculated using a discount rate that is 1-percentage point lower (2.44 percent) or 1-percentage point higher (4.44 percent) than the current rate. Similarly, the sensitivity of the total OPEB liability to changes in assumed healthcare trend rates is disclosed using trends that are 1-percentage point lower or 1-percentage point higher than the current rate.

	1% Decrease 2.44%	Current Discount Rate 3.44%	1% Increase 4.44%
Total OPEB Liability \$	1,356,569	\$ 1,256,065	\$ 1,177,706
		Current Healthcare Cost Trend Rate	
Total OPEB Liability \$	1,123,760	\$ 1,265,065	\$ 1,431,551

### Changes in the Total OPEB Liability

The table below presents the changes in the Total OPEB liability:

Total OPEB Liability at December 31, 2017	1,230,931
Changes for the Year	
Service Cost	70,437
Interest	43,396
Benefit Payments	<u>(79,699)</u>
Net Changes	34,134
Total OPEB Liability at December 31, 2018	<u>1,265,065</u>

The County reported \$113,833 as non-LEOFF 1 OPEB expense for the calendar year 2018.

### **B. Retired LEOFF I Employees**

#### Plan Description

The County administers a single-employer Other Post Employment Benefit plan, which provides all health insurance benefits for retired public safety employees who are vested in LEOFF I. All City LEOFF I employees may become eligible for these benefits if they reach normal retirement age while working for the County. The County has used the alternative measurement method permitted by GASB Statement 75.

There are 45 participants eligible to receive these benefits. There is currently one member actively employed at the County who is not yet receiving LEOFF I medical benefits, and 44 who are retired currently receiving benefits. There are no eligible inactive employees not receiving benefits. The benefits are 100 percent provided by the County in order to meet State statutory requirements under the LEOFF I system and provided pursuant to RCW 41.20 and 41.26, whereby the County pays their medical and dental premiums and out-of-pocket medical costs for life. This plan is closed to new entrants.

#### Contributions

The County has authority to establish and amend contribution requirements. The plan is funded on a pay-as-you-go basis and there are no assets accumulated in a qualifying trust.

For the year ending December 31, 2018, benefit payments made by the County were \$432,823.

#### Actuarial Assumptions

The actuarial valuations involve estimates of the value of reported amounts and assumptions about the probability of events far into the future. Examples include assumptions about retirement ages, mortality and the healthcare cost trend. The actuarially determined amounts are subject to continual revision as actual results are compared to past expectations and new estimates are made about the future.



The County's total LEOFF 1 OPEB liability of \$21,868,683 was measured as of June 30, 2018 with a valuation date of June 30, 2018. The alternative method permitted under GASB 75 was used to calculate the liability instead of an actuarial valuation. The Entry Age actuarial cost method and the recognized immediately amortization method were used in this calculation. There are no assets in this plan, therefore, no asset valuation method was used.

The total OPEB liability was determined using the following actuarial assumptions and other inputs, applied to all periods included in the measurement period, unless otherwise specified:

- Inflation: 3.0% total economic inflation
- Discount Rate: 3.58% beginning of measurement year, 3.87% end of measurement year
- Healthcare cost trend rate: for medical costs, 12.0% decreasing to 5.0% in 2080; for long-term care, 4.5%; Medicare Part B premiums vary, approximately 5%.

The source of the discount rate is the Bond Buyer General Obligation 20- Bond Municipal Index.

Mortality rates were based on the RP-2000 report's "+1 year Healthy Table" and "-2 years Disabled Table" published by the Society of Actuaries. The Washington State Actuary applied offsets to the base table and recognized future improvements in mortality by projecting the mortality rates using 100 percent Scale BB. The Age Setback was based on the Blended 50%/50% Healthy/Disabled table. Mortality rates are applied on a generational basis; meaning, each member is assumed to receive additional mortality improvements in each future year throughout his or her lifetime. Medicare participation is assumed at 100%.

Sensitivity of the Total OPEB Liability

The first table below presents the County's total OPEB liability calculated using the discount rate of 3.87 percent, as well as what the County's total OPEB liability would be if it were calculated using a discount rate that is 1-percentage point lower (2.87 percent) or 1-percentage point higher (4.87 percent) than the current rate. The table following presents the total OPEB liability of the County calculated using the health care cost trend rate of 12 percent decreasing to 5 percent and long term care rates of 4.5 percent, as well as what the OPEB liability would be if it were calculated using a health care cost trend rate that is 1-percentage point lower (11% trending down to 4%, 3.5 % long term care trend rate) or 1-percentage point higher (13% trending down to 6%, 5.5 % long term care trend rate) than the current rate.

	<u>1% Decrease</u>	<u>Current Discount Rate</u>	<u>1% Increase</u>
Total OPEB Liability	\$ 24,683,963	\$ 21,868,683	\$ 19,510,436

	<u>1% Decrease</u>	<u>Current Healthcare Cost Trend Rate</u>	<u>1% Increase</u>
Total OPEB Liability	\$ 19,596,031	\$ 21,868,683	\$ 24,519,104

### Changes in the Total OPEB Liability

At the measurement date June 30, 2018, the changes in the total OPEB liability are as follows:

Total OPEB Liability at December 31, 2017	\$ 22,676,223
Changes for the Year:	
Service Cost	-
Interest	796,649
Changes in Experience Data and Assumptions	(749,769)
Estimated benefit payments	<u>(854,420)</u>
Net Changes	(807,540)
Total OPEB Liability at December 31, 2018	<u>\$ 21,868,683</u>

The County reported \$46,880 as LEOFF 1 OPEB expense for the calendar year 2018.

At December 31, 2018, the County reported deferred outflows of resources only for deferred outflows subsequent to the measurement date in the amount of \$462,699. This will be recognized as expense in the period ending December 31, 2019.

### **NOTE 16 – IMPACT FEES**

Clark County has adopted impact fee ordinances in past years to ensure that adequate facilities are available to serve new growth and development. An impact fee is levied as a condition of issuance of a building permit or development approval. Customers may be entitled to a non-refundable credit against the applicable traffic impact fee component for the fair value of appropriate dedications of land improvements or construction of system improvements provided by the development. In the event that the amount of the credit is calculated to be greater than the amount of the impact fee due, the customer may apply the excess credit toward traffic impact fees imposed on other developments within the same service area.

In 2018 the \$40,000 of TIF credits were transferred to the County from the City of Vancouver. There were no other increases to the TIF credits in 2018. The amount of credits applied toward traffic impact fees in 2018 was \$295,705. The amount of credits that may be applied against future traffic impact fees is \$6,129,878, at December 31, 2018.

In 2014 Clark County assumed park impact fee credits from the City of Vancouver that pertain to County park districts, with an ending balance of \$62,481 at December 31, 2018. Clark County does not issue park impact fee credits, so this amount will be reduced as credits are applied, until all existing credits are used.

The County does not report impact fee credits as liabilities in the fund financial statements because they are considered long-term liabilities (which are not reported in governmental funds) and viewed as reductions of future revenues, which are not yet earned. However, impact fee credits of \$6,192,359 are reported in the government-wide Statement of Net Position as revenues collected in advance.

## NOTE 17 –RISK MANAGEMENT

Clark County is exposed to risks of loss related to theft, damage and destruction of assets, tort claims, injuries to employees, acts of terrorism, and natural disasters. The County is self-insured for general liability claims, property coverage, workers compensation, unemployment and certain employees' health care coverage. The County estimates liability for incurred losses for reported and unreported claims for general liability and property, workers compensation, and employee health care.

The County provides insurance coverage deemed as adequate and appropriate. In the case of County self-insurance activity, non-incremental claims adjustment expenses are not included as part of the accrued claims liabilities in the financial statements.

### General Liability and Property

Beginning April 29, 2014, Clark County became fully self-insured, transitioning from a \$500,000 Washington Counties Risk Pool deductible to a \$1,000,000 Self Insured Retention, with excess coverage attaching at that point. Future claims will be handled based on the date of loss. As the three year statute of limitations runs, Pool claims will diminish as new claims will be covered by self-insurance. Currently, claims are administered internally by Clark County.

Under its self-insurance program, the County is responsible for the first \$1.0 million in indemnity and defense costs, before the Excess layer(s) apply. This is called "Self-Insured Retention" (SIR). The first layer above the SIR is a \$10.0 million Public Entity Liability policy. The next layer is \$15.0 million in following-form excess coverage. All policies are underwritten by highly rated carriers. The total \$25.0 million in coverage is also the aggregate annual limit.

The County has property coverages for all-risks, including earthquake and flood. There is also a LEED endorsement covering the County's LEED buildings that will bring the damaged property back to certified status. There is a \$50,000 deductible for losses except Earthquake and Flood. As of December 31, 2018, Clark County has a total liability of \$6.8 million in the General Liability internal service fund. Liabilities include an amount for claims that have been incurred but not reported (IBNR) based on a study by Bickmore, pension liability, compensated absences and short term liabilities. The total claims liability for 2018 is \$6.3 million. The following schedule reconciles the current year and prior year claims liability.

	<b>2018</b>	<b>2017</b>
Beginning claims liability	\$ 5,525,648	\$ 5,208,573
Claims incurred during the year and changes in estimates for claims of prior periods (incl. IBNR)	(867,437)	2,545,173
Payments made on claims	1,663,789	(2,228,098)
Ending claims liability	\$ 6,322,000	\$ 5,525,648

The General Liability fund currently has a fund balance deficit of \$5.2 million. If additional resources are required to satisfy current claims, the County may consider a reassessment of premiums. Information on the fund balance deficit is found in Note 3 of these note disclosures.

### Unemployment

The County is self-insured for unemployment insurance claims. As of December 31, 2018 there is \$1.4 million set aside for unemployment claims. There were no significant claims outstanding against the unemployment insurance fund assets at year-end, with an estimated liability of \$287,676. There were no settlements for unemployment that exceeded the insurance coverage in the last three fiscal years. The following schedule reconciles the current year and prior year claim liability.

	<u>2018</u>	<u>2017</u>
Beginning claims liability	\$ 199,633	\$ 140,379
Claims incurred during the year and changes in estimates for claims of prior periods (incl. IBNR)	507,811	344,052
Payments made on claims	<u>(419,768)</u>	<u>(284,798)</u>
Ending claims liability	\$ 287,676	\$ 199,633

### Workers compensation

Clark County is Self-Insured for worker's compensation under the laws of the State of Washington. The County maintains a dedicated self-insurance internal service fund, as well as an excess liability policy of \$1.0 million with a \$750,000 deductible with Midwest Employers Casualty Company. The fund currently has a deficit balance of \$0.2 million.

The County currently has an accrued claims liability of \$3.4 million in the Workers Compensation internal service fund. In 2018, Clark County engaged Bickmore to study and provide an estimate of workers compensation liability. The study resulted in a reduction of liability for Clark County to carry on its books. The following schedule reconciles the current year and prior year claim liability:

	<u>2018</u>	<u>2017</u>
Beginning claims liability	\$ 3,095,841	\$ 4,295,000
Claims incurred during the year and changes in estimates for claims of prior periods (incl. IBNR)	1,500,314	29,996
Payments made on claims	<u>(1,229,155)</u>	<u>(1,229,155)</u>
Ending claims liability	\$ 3,367,000	\$ 3,095,841

Settled claims have not exceeded the commercial coverage in any of the past three fiscal years.

### Employee Health Care

Beginning April 2014, the County established an internal service fund for the purpose of self-insuring employee medical and dental costs. The County pays claims and related expenses for employees choosing this plan and contracts with a third party administrator to process claims. The plan carries reinsurance coverage with a \$200,000 individual stop loss, and an aggregate stop loss of 1.25% of claims. The following schedule reconciles the current year and prior year claim liability:

	<u>2018</u>	<u>2017</u>
Beginning claims liability	\$ 1,580,000	\$ 1,349,000
Claims incurred during the year and changes in estimates for claims of prior periods (incl. IBNR)	14,277,741	14,800,741
Payments made on claims	<u>(14,569,741)</u>	<u>(14,569,741)</u>
Ending claims liability	\$ 1,288,000	\$ 1,580,000

The County began accounting for an estimated liability in 2015. As of December 31, 2018 the IBNR was estimated to be \$1.3 million. The County has built reserves in this internal service fund based on an eight week funding policy, with the reserve amount estimated to be \$2.9 million. As of December 31, 2018, total fund balance for the self-insurance fund is \$4.9 million.

## **NOTE 18 – RESTRICTED NET POSITION**

Clark County's government-wide statement of net position reports a restricted net position of \$127.8 million, of which \$87.5 million is restricted by enabling legislation and state laws, \$32.5 million by grantors, \$5.9 million by bond covenants and debt service, and \$1.9 million by other restrictions.

## **NOTE 19 - CONTINGENCIES AND LITIGATIONS**

The County participates in several Federal, State, and local grant programs. The grants are subject to an annual audit examination that includes compliance with granting agency terms and provisions, and with Federal and State regulations. Failure to adequately comply with the provisions could result in a requirement to repay funds to the granting agency. Disallowed expenditures cannot be determined at this time, although it is expected that such amounts would be immaterial.

The County has been named as a defendant in various other lawsuits. Although the outcome of these lawsuits is not presently determinable, the County is of the opinion that present reserves are available to adequately cover potential settlements without adversely affecting the financial condition of the County.

## **NOTE 20- JOINTLY GOVERNED AND RELATED PARTIES**

### Clark Regional Emergency Services Agency

In 1975, Clark Regional Emergency Services Agency (CRESA) was created under the Interlocal Cooperation Act (RCW 39.4) by agreement between the City and other governmental units and political districts. Its purpose was to provide a consolidated public safety communications service to participating cities, political districts, and Clark County.

In October 2017, CRESA changed its formation structure and established the entity as a special purpose quasi-municipal corporation known as Public Development Authority or PDA authorized under RCW 35.21.730. The PDA is a jointly governed organization, the administrative board being comprised of nine members appointed by the entities receiving the services.

Due to the change in legal formation, the transactions between the County and CRESA no longer create an ongoing financial interest or financial responsibility.

Detailed financial statements for this entity can be obtained from CRESA, 710 W. 13th Street, Vancouver, Washington 98660.

Clark County is involved in a related party transaction with CRESA. Clark County collects telephone access fees (911 taxes) that are transferred to CRESA. These access fees fund emergency operations and equipment. The amount paid in 2018 was \$4,473,009.

### Vancouver Library Capital Facilities Area (VLCFA)

The Vancouver Library Capital Facilities Area (VLCFA) was established with a special election of the voters in November 2005 and is a legal entity. Under the Revised Code of Washington (RCW) Section 27.15.030, the governing body of the library capital facility area is required to be three members of the local county legislative body. RCW 27.15.040 states that the purpose of the facility area is to construct, acquire, maintain and remodel library capital facilities, and that the governing body of the library capital facilities area may contract with a county, city, town, or library district to design, administer the construction of, operate or maintain a library capital facility. Under an interlocal agreement between Fort Vancouver Regional Library District (Library District) and VLCFA, the Library District is the agent for the VLCFA for negotiating the acquisitions, arranging, financing, contracting for construction and equipping of projects,

operating and maintaining the projects after they are built. Upon retirement of any bonds, ownership of the projects will transfer to the Library District.

VLCFA is a related organization to Clark County because County elected officials constitute the voting majority of the board, but the County is not financially accountable for this entity and there is no potential financial benefit or burden to the county. Further, the County cannot impose its will on this entity, as the voter control the authority to raise capital for facility construction or improvement.

## **NOTE 21 - POLLUTION REMEDIATION**

### Leichner Landfill

In December, 2012, the County acquired landfill property formerly known as the Leichner Landfill (the Property). The Property was previously owned and operated by Leichner Brothers Landfill Reclamation Corporation (LBLRC) and was closed in December 1991. Between 1988 and 1996, LBLRC, Clark County (County), the City of Vancouver (City), Washington Utilities and Transportation Commission, and Washington State Department of Ecology (DOE) entered into a series of agreements regarding closure and post-closure maintenance and monitoring of the landfill. The Property is currently in the post remediation monitoring stage.

In 1988 the County entered into a Solid Waste Reduction and Disposal Agreement with LBLRC to direct the flow of solid waste and establish the Leichner Landfill Financial Assurance Reserve Fund (FARF). FARF, known as the Solid Waste Closure Fund, was established by the County for the sole purpose of accumulating disposal fees collected by LBLRC from 1988 until closure in 1991. In addition to fees collected, the County contributed other resources. These funds were designated to pay for environmental compliance, closure, and self-insurance of the solid waste landfill.

The Revised Environmental Compliance Budget submitted to DOE for 2018 indicates that the remediation project is fully funded through 2021, the end of the 30-year post-closure monitoring period. This budget is the basis for the estimates for the year ending December 31, 2018. The remaining estimated liability is approximately \$5.4 million. This is measured at current value. If FARF is depleted before the end of required maintenance and monitoring, the County is required through agreement to utilize rate capacity at the County contracted transfer stations under RCW 36.58 to continue to fund the project.

This estimated potential liability was prepared using the Expected Cash Flow Technique, which measures the liability as the sum of probability weighted amounts in a range of possible estimated amounts. This is an estimate only and potential for change exists resulting from price increases or reductions, technology, or changes in applicable laws or regulations. The estimates and assumptions will be re-evaluated on an annual basis.

### Camp Bonneville

Camp Bonneville is a 3,840 acre piece of property owned by Clark County that was formerly used by the US Army as a military reservation and training camp. The property is undergoing remediation for munitions clean-up. An agreement with the Department of Ecology stipulates that the County is only responsible for remediation of the site to the extent that the Army provides funding for such work. The Army is financially responsible for the cleanup of this property and there is no known liability to the County.

## NOTE 22 - PRIOR PERIOD ADJUSTMENTS

The County recorded the following prior period adjustments in 2018:

### Governmental Funds

#### **Major funds**

County Roads Fund	\$ 251,482	Correct retainage liability
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#### **Non-Major Internal Service Funds**

Central Support Services	\$ 1,019	Depreciation adjustment
Central Support Services	<u>(27,732)</u>	Consumable inventory adjustment

<b>Total Funds</b>	<b>\$ 224,769</b>	
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Governmental Activities	\$ 536,061	Adjustment to amortization of deferred amounts on refunding
Governmental Activities	(504,102)	Capital Asset Adjustment
<b>Total Governmental Activities</b>	<b>\$ 256,728</b>	

<b>Fiduciary Funds</b>	<b>\$ 11,216,874</b>	Adjust for amounts omitted in prior year
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## NOTE 23- OTHER DISCLOSURES

### A. Tax Abatement

The County is subject to tax abatements granted by the City of Vancouver (City's) and the State of Washington. There are no receivables related to these tax abatements.

The City's tax abatement program, Multifamily Tax Exemption Program, has the stated purpose of increasing residential opportunities, including affordable housing, in designated urban centers. Under this program, authorized by RCW 84.14 and codified in Chapter 3.22 of the Vancouver Municipal Code, agreements entered into by the City abate City, County and other special purpose district property taxes. Under this program, the property taxes abated are shifted to other tax payers. At December 31, 2018, \$49,910 was abated.

The State of Washington has several tax abatements. There are two which affect Clark County sales and use tax received. The High Unemployment Deferral for Manufacturing Facilities exemption under RCW 82.60 is intended to promote economic stimulation and new employment opportunities in distress areas. At December 31, 2018, \$13,557 of sales and use tax was abated under this program.

The High Technology sales and use tax deferral program under RCW 82.63, which was available to entities that qualified to start new research and development or pilot scale manufacturing operations, or expand or diversify a current operation by expanding, renovating or equipping an existing facility anywhere in Washington. RCW 82.32.585 (4) prohibits disclosure of information by jurisdiction when there are less than three taxpayers within a county. The tax abated for this program cannot be disclosed.

### B. Implementation of GASB 75

The County implemented GASB 75, Accounting and Financial Reporting for Postemployment Benefits Other Than Pensions. This statement requires state and local governments to report the full actuarially determined present value of projected benefits to be provided to current active and inactive employees attributable to past periods of service, less the amount of the plan's fiduciary net position. The effect of implementation on beginning net position has been

presented as a Change in Accounting Principle in the Statement of Activities, in the amount of \$24,063,638 for governmental activities.

C. Annexation - Special Item

Under GASB 69, Government Combinations and Disposals, annexations qualify as a transfer of operations. The City of Vancouver identified the Van Mall North area for annexation in 2007. The annexation was halted in 2008 due to the economic environment. During 2017, the County transferred roads, streets, infrastructure and land to the City of Vancouver during the annexation. During 2018, related to this same annexation, the County transferred \$6,863,558 of storm water assets (book value of \$6,480,821) to the City of Vancouver effective January 1, 2018. This is recorded as a Special Item in the Statement of Revenues, Expenses and Changes in Net Position for the Clean Water Fund, a major Enterprise Fund and in the Business-type Activities in the Statement of Activities.

D. Change in Accounting Estimate - Road Assets

Governmental Infrastructure assets were first added in 2001, with the implementation of GASB # 34. All infrastructures were depreciated until 2003, when the County chose to report road systems using the modified approach. A return to the Standard Approach of GASB reporting was done in 2017; however, during 2018, the County once again determined that the modified approach was a better depiction of the intent and actions of the County process towards maintaining its road system. Since Governmental Accounting Standards requires these changes in accounting estimates to be applied for subsequent periods, there is no prior period adjustment or restatement of the beginning net position for the change in the accounting estimates. The accumulated depreciation, shown in in Note 6, includes depreciation on some infrastructure that is now classified as capital assets not being depreciated.

E. Discovery Clean Water Alliance

In 2012, the County entered into an inter-local agreement with Clark Regional Waste Water District (CRWWD), the City of Battle Ground and the City of Ridgefield to form the Discover Clean Water Alliance (Alliance) for the purpose of providing cooperative municipal wastewater utility services in Clark County.

The Alliance became operational on January 1, 2015. The Alliance is governed by a four member board with one board member from each entity. In 2015 through implementation of GASB 69 the County transferred operations, including all assets and associated debt, of the Salmon Creek Treatment Plant and wastewater treatment activities to the Alliance.

The County continues to operate the Salmon Creek Wastewater Management System under an operator agreement with the Alliance. The Sanitary Sewer Fund comprises the revenues and expenses related to this operator activity.



**Required Supplementary Information**  
**Other Post Employment Benefit Schedule of Funding Progress**  
**Year Ended December 31, 2018**

**Clark County Retired Employees (PERS and LEOFF II) Healthcare Plan**

Total OPEB liability		2018
Service cost	\$	70,437
Interest		43,396
Benefit payments		(79,699)
Net change in total OPEB liability		113,833
Total OPEB liability beginning		1,230,931
Total OPEB liability ending	\$	1,265,065
Covered employee payroll		104,066,054
Total OPEB liability as a percentage of covered employee payroll		1.22%

Note 1: Changes of assumptions

Changes of assumptions and other inputs reflect the effects of changes in the discount rate each period. The following are the discount rates used in each period:

2018	3.44%
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Note 2:

The County implemented GASB 75 in 2018, therefore no data is presented before then. Eventually, ten years of data will be presented.

**Clark County LEOFF 1 Retiree Healthcare Plan**

Total OPEB liability		2018
Interest	\$	796,649
Changes of assumptions or other inputs		(749,769)
Benefit payments		(854,420)
Net change in total OPEB liability		(807,540)
Total OPEB liability beginning		22,676,223
Total OPEB liability ending	\$	21,868,683
 Covered employee payroll		 121,230
 Total OPEB liability as a percentage of covered employee payroll		 18024%

Note 1: Changes of assumptions

Changes of assumptions and other inputs reflect the effects of changes in the discount rate each period. The following are the discount rates used in each period:

2017	3.58%
2018	3.87%

Note 2:

The County implemented GASB 75 in 2018, therefore no data is presented before then. Eventually, ten years of data will be presented.

**Required Supplementary Information**  
**State Sponsored Pension Plans**

Schedule of Proportionate Share of the Net Pension Liability  
PERS 1  
As of June 30  
Last 5 Fiscal Years

Year Ended June 30,	Employer's proportion of the net pension liability (asset)	Employer's proportionate share of the net pension liability	Employer's covered payroll	Employer's proportionate share of the net pension liability as a percentage of covered employee payroll	Plan fiduciary net position as a percentage of the total pension liability
2018	0.752682%	\$ 33,615,034	\$ 92,292,386	36.42%	63.22%
2017	0.774670%	36,758,601	96,419,510	38.12%	61.24%
2016	0.802610%	43,103,991	94,890,353	45.43%	57.03%
2015	0.827550%	43,288,560	89,558,564	48.34%	59.1%
2014	0.797250%	40,162,045	86,726,540	46.31%	61.19%

Schedule of Proportionate Share of the Net Pension Liability  
PERS 2/3  
As of June 30  
Last 5 Fiscal Years

Year Ended June 30,	Employer's proportion of the net pension liability (asset)	Employer's proportionate share of the net pension liability	Employer's covered payroll	Employer's proportionate share of the net pension liability as a percentage of covered employee payroll	Plan fiduciary net position as a percentage of the total pension liability
2018	0.88352%	\$ 15,085,284	\$ 91,678,226	16.45%	95.77%
2017	0.90617%	31,485,111	88,860,753	35.43%	90.97%
2016	0.93072%	46,861,067	84,578,312	55.41%	85.82%
2015	0.96792%	34,584,262	85,898,212	40.26%	89.20%
2014	0.92305%	18,658,254	79,743,453	23.40%	93.29%

Schedule of Proportionate Share of the Net Pension Liability  
PSERS  
As of June 30  
Last 5 Fiscal Years

Year Ended June 30,	Employer's proportion of the net pension liability (asset)	Employer's proportionate share of the net pension liability	Employer's covered payroll	Employer's proportionate share of the net pension liability as a percentage of covered employee payroll	Plan fiduciary net position as a percentage of the total pension liability
2018	1.79698%	\$ 22,265	\$ 7,049,543	0.32%	99.79%
2017	1.85600%	363,647	6,571,325	5.53%	93.14%
2016	2.01085%	854,573	6,270,109	13.63%	90.41%
2015	1.96106%	357,932	5,741,723	6.23%	95.08%
2014	1.85845%	(269,121)	4,982,203	(5.40)%	105.01%

Schedule of Proportionate Share of the Net Pension Liability  
LEOFF 1  
As of June 30  
Last 5 Fiscal Years

Year Ended June 30,	Employer's proportion of the net pension liability (asset)	Employer's proportionate share of the net pension liability	State's proportionate share of the net pension liability (asset) associated with the employer	Employer's covered payroll	Employer's proportionate share of the net pension liability as a % of covered employee payroll	Plan fiduciary net position as a % of the total pension liability
2018	0.09316%	\$ (1,691,376)	\$ (11,440,426)	\$ (13,131,802)	N/A	144.42%
2017	0.09422%	(1,429,525)	(9,669,269)	(11,098,794)	N/A	135.96%
2016	0.09596%	(988,704)	(6,687,567)	(7,676,271)	N/A	123.74%
2015	0.09709%	(1,170,161)	(7,914,940)	(9,085,101)	N/A	127.36%
2014	0.09649%	(1,170,198)	(7,915,190)	(9,085,388)	N/A	126.91%

Schedule of Proportionate Share of the Net Pension Liability  
LEOFF 2  
As of June 30  
Last 5 Fiscal Years

Year Ended June 30,	Employer's proportion of the net pension liability (asset)	Employer's proportionate share of the net pension liability	State's proportionate share of the net pension liability (asset) associated with the employer	Employer's covered payroll	Employer's proportionate share of the net pension liability as a percentage of covered employee payroll	Plan fiduciary net position as a percentage of the total pension liability
2018	0.41305%	\$ (8,385,775)	\$ (5,429,631)	\$ (13,815,406)	\$ 13,672,999	-61.33%
2017	0.39899%	(5,536,702)	(3,591,555)	(9,128,257)	12,481,367	-44.36%
2016	0.42882%	(2,494,146)	(1,625,998)	(4,120,144)	12,810,631	-19.47%
2015	0.41617%	(4,277,406)	(3,256,881)	(7,534,287)	12,081,960	-35.40%
2014	0.40868%	(5,423,320)	(3,558,240)	(8,981,560)	11,370,207	-47.70%

**Required Supplementary Information  
State Sponsored Pension Plans**

Schedule of Employer Contributions  
PERS 1  
As of December 31  
Last 5 Fiscal Years

Year Ended December 31,	Statutorily or contractually required contributions	Contributions in relation to the statutorily or contractually required contributions	Contribution deficiency (excess)	Covered employer payroll	Contributions as a percentage of covered employee payroll
2018	\$ 5,135,279	\$ (5,135,279)	-	\$ 93,244,278	5.51%
2017	4,843,623	(4,843,623)	-	97,978,290	4.94%
2016	4,610,283	(4,610,283)	-	95,454,561	4.83%
2015	4,076,964	(4,076,964)	-	92,103,514	4.43%
2014	3,709,596	(3,709,596)	-	88,252,268	4.20%

Schedule of Employer Contributions  
PERS 2/3  
As of December 31  
Last 5 Fiscal Years

Year Ended December 31,	Statutorily or contractually required contributions	Contributions in relation to the statutorily or contractually required contributions	Contribution deficiency (excess)	Covered employer payroll	Contributions as a percentage of covered employee payroll
2018	\$ 6,945,344	\$ (6,945,344)	\$ -	\$ 92,631,820	7.50%
2017	6,152,535	(6,152,535)	-	90,363,953	6.81%
2016	5,482,778	(5,482,778)	-	88,140,959	6.22%
2015	4,718,692	(4,718,692)	-	84,578,312	5.58%
2014	4,141,055	(4,141,055)	-	81,284,145	5.09%

Schedule of Employer Contributions  
PSERS  
As of December 31  
Last 5 Fiscal Years

Year Ended December 31,	Statutorily or contractually required contributions	Contributions in relation to the statutorily or contractually required contributions	Contribution deficiency (excess)	Covered employer payroll	Contributions as a percentage of covered employee payroll
2018	\$ 503,857	\$ (503,857)	\$ -	\$ 7,366,681	6.84%
2017	453,363	(453,363)	-	6,809,484	6.66%
2016	413,433	(413,433)	-	6,271,798	6.59%
2015	405,483	(405,483)	-	6,270,109	6.47%
2014	347,326	(347,326)	-	5,385,537	6.45%

Schedule of Employer Contributions  
LEOFF 2  
As of December 31  
Last 5 Fiscal Years

Year Ended December 31,	Statutorily or contractually required contributions	Contributions in relation to the statutorily or contractually required contributions	Contribution deficiency (excess)	Covered employer payroll	Contributions as a percentage of covered employee payroll
2018	\$ 724,497	\$ (724,497)	\$ -	\$ 13,800,533	5.25%
2017	674,561	(674,561)	-	13,114,672	5.14%
2016	619,896	(619,896)	-	12,264,670	5.05%
2015	646,784	(646,784)	-	12,810,592	5.05%
2014	595,934	(595,934)	-	11,394,996	5.23%

## Notes to Required Supplemental Information - Pension

As of December 31  
Last Five Fiscal Years

### Note 1: Information Provided

GASB 68 was implemented for the year ended December 31, 2014, therefore there is no data available for years prior to 2014. Eventually, the schedules will show ten years of data.

### Note 2: Significant Factors

There were no changes of benefit terms, significant changes in the employees covered under the benefit terms or in the use of different assumptions.

### Note 3: Covered payroll

Covered payroll has been presented in accordance with GASB 82, Pension Issues. Covered payroll includes all payroll on which a contribution is based.

### Note 4: Contribution rates

Rates in effect during the periods covered by the Required Supplemental Information are below:

#### PERS 1

<u>From this Date</u>	<u>Through this Date</u>	<u>Rate</u>
9/1/2013	6/30/2015	9.21%
7/1/2015	6/30/2017	11.18%
7/1/2017	8/31/2018	12.70%
9/1/2018	current	12.83%*

\* Employer contribution rate includes an administrative expense rate of 0.18%

#### PERS 2/3

<u>From this Date</u>	<u>Through this Date</u>	<u>Rate</u>
9/1/2013	6/30/2015	9.21%
7/1/2015	6/30/2017	11.18%
7/1/2017	8/31/2018	12.70%
9/1/2018	current	12.83% *

\* Employer contribution rate includes an administrative expense rate of 0.18%

**LEOFF 1**

<u>From this Date</u>	<u>Through this Date</u>	<u>Employer Rate</u>
7/1/2008	8/31/2013	0.16%
9/1/2013	current	0.18%*

\* Employer contribution rate includes an administrative expense rate of 0.18%

**LEOFF 2**

<u>From this Date</u>	<u>Through this Date</u>	<u>Employer Rate</u>
9/1/2013	6/30/2017	5.23%
7/1/2017	current	5.43%*

\* Employer contribution rate includes an administrative expense rate of 0.18%

Effective July 1, 2017, LEOFF employers must pay an additional 3.5% to pick up the state contributions on basis salary paid for services rendered to non-LEOFF employers

**PSERS 2**

<u>From this Date</u>	<u>Through this Date</u>	<u>Employer Rate</u>
9/1/2013	6/30/2015	10.54%
7/1/2015	6/30/2017	11.54%
7/1/2017	8/31/2017	11.94%
9/1/2017	8/31/2018	11.95%
9/1/2018	current	12.38% *

\* Employer contribution rate includes an administrative expense rate of 0.18%

## Required Supplementary Information

### Modified Approach for Reporting Clark County's Infrastructure Capital Assets

#### Condition Rating of the County's Infrastructure Subsystems Reported Using Modified Approach

##### *Percentage of Infrastructure Assessed At or Above Established Assessment Levels \**

	<u>2018</u>
Subdivisions, Local Access	82.0%
	<u>2018</u>
Arterial, Collector, Local Access	77.3%

##### *Percentage of Infrastructure Assessed at Poor Condition \**

	<u>2018</u>
Subdivisions, Local Access	10.8%
	<u>2018</u>
Arterial, Collector, Local Access	10.1%

\* Although the County has only recorded capital asset infrastructure constructed after 1980 , all county roads are assessed and included in these percentages, regardless of when they were constructed.

#### Comparison of Needed-to-Actual Maintenance/Preservation \*

	<u>2018</u>
<b>Roads</b>	
Budgeted (needed)	\$ 19,420,048
Actual	\$ 18,076,949
% Spent	93.08%
Amount Unspent / (Overspent)	\$ 1,343,099

\* Budget control is maintained within each fund. Operationally, the budget and the actual amount spent are monitored on a biennial basis. One area within a fund (i.e., maintenance) can be over budget, as long as other areas within the fund (i.e., services, supplies, capital) are under budget to the same extent or more.

## Notes to Required Supplementary Information – Modified Approach

In accordance with GASB Statement #34, the County is required to report infrastructure capital assets. The County has elected to use the “Modified Approach”, as defined by GASB Statement #34, for reporting its road system, thereby forgoing depreciation of these assets (see Management’s Discussion and Analysis: Modified Approach for Reporting Infrastructure Assets, within this document, regarding the requirements for using this method of reporting).

A complete assessment of the roads is done every three years, at a minimum. Detailed documentation of disclosed assessment levels is kept on file. Following are tables showing the measurement scales and basis for condition of measurement used to assess and report conditions for each of these infrastructure systems being reported using the modified approach and the condition level at which the County intends to preserve the assets.

### Roads Subsystem

#### *Measurement Scale and Basis for Condition Measurement*

**Rating\***

100	Good: New road surface - no maintenance needed
90	Good: Road surface is starting to show some environmental distress - may have some cracks that need filling
80	Fair: Road surface is showing pronounced environmental distress and may have some structural distress - may be ready for a seal
70	Fair: Road surface is showing some structural distress and numerous environmental distresses - needs a seal or a thin lift of overlay
60	Fair: Road surface shows consistent structural distresses and severe environmental distresses - needs a thin lift or structural overlay on access up to arterial routes
50	Poor: Road surface shows several structural and environmental distresses - needs a structural overlay (arterial/collector roads) or a cape seal (access roads)
40	Poor: Road surface is showing many structural distresses - needs a structural overlay or cape seal with substantial prep work
30	Poor: Road surface shows major structural distresses - close to a condition requiring reconstruction or base stabilization
20 or less	Poor: Road surface has little structural integrity left - needs reconstruction or base stabilization now

***\*The County has established an acceptable condition level of 70 for road subsystems, and intends to preserve the assets at or above this level.***



**Clark County Washington**  
**General Fund**  
**Schedule of Revenues and Expenditures - Budget (GAAP Basis) and Actual**  
**For the year ended December 31, 2018**

	Original 2017/2018 Budget	Final 2017/2018 Budget	Actual Biennium to Date	Variance with Final Budget Positive/ (Negative)
<b>Revenues:</b>				
Property taxes	\$ 129,771,453	\$ 129,771,453	\$ 129,908,425	\$ 136,972
Sales and use taxes	71,707,476	76,084,908	78,287,939	2,203,031
Excise and other taxes	1,028,954	1,028,954	1,130,666	101,712
Licenses and permits	6,973,295	7,387,025	7,377,323	(9,702)
Intergovernmental	23,805,508	25,023,183	24,174,076	(849,107)
Charges for services	60,971,198	61,978,354	60,126,161	(1,852,193)
Fines and forfeitures	8,650,871	8,650,871	7,521,967	(1,128,904)
Interest earnings	5,829,423	5,829,423	6,940,512	1,111,089
Donations	-	2,000	18,247	16,247
Other revenues	688,593	688,593	783,764	95,171
<b>Total revenues</b>	<b>309,426,771</b>	<b>316,444,764</b>	<b>316,269,080</b>	<b>(175,684)</b>
<b>Expenditures:</b>				
<b><u>General government</u></b>				
<b><u>Assessor</u></b>				
Personal Services	7,925,982	7,865,982	7,710,961	155,021
Supplies	140,658	170,158	171,644	(1,486)
Other Services and Charges	480,962	631,660	585,395	46,265
<b>Total Assessor</b>	<b>8,547,602</b>	<b>8,667,800</b>	<b>8,468,000</b>	<b>199,800</b>
<b><u>GIS</u></b>				
Personal Services	4,118,484	4,148,484	4,101,082	47,402
Supplies	49,200	49,200	82,512	(33,312)
Other Services and Charges	591,999	591,999	558,335	33,664
<b>Total GIS</b>	<b>4,759,683</b>	<b>4,789,683</b>	<b>4,741,929</b>	<b>47,754</b>
<b><u>Auditor</u></b>				
Personal Services	7,220,174	7,220,174	6,947,085	273,089
Supplies	81,826	74,826	62,950	11,876
Other Services and Charges	399,897	406,897	339,642	67,255
<b>Total Auditor</b>	<b>7,701,897</b>	<b>7,701,897</b>	<b>7,349,677</b>	<b>352,220</b>
<b><u>Treasurer</u></b>				
Personal Services	4,645,496	4,496,953	4,448,574	48,379
Supplies	65,052	65,052	58,686	6,366
Other Services and Charges	1,125,452	1,285,387	1,159,213	126,174
<b>Total Treasurer</b>	<b>5,836,000</b>	<b>5,847,392</b>	<b>5,666,473</b>	<b>180,919</b>
<b><u>Bank Fees</u></b>				
Other Services and Charges	-	-	692	(692)
<b>Total Bank Fees</b>	<b>-</b>	<b>-</b>	<b>692</b>	<b>(692)</b>
<b><u>Prosecuting Attorney</u></b>				
Personal Services	18,202,712	18,625,867	18,560,129	65,738
Supplies	242,816	242,816	298,779	(55,963)
Other Services and Charges	851,024	856,908	731,233	125,675
<b>Total Prosecuting Attorney</b>	<b>19,296,552</b>	<b>19,725,591</b>	<b>19,590,141</b>	<b>135,450</b>
<b><u>Child Support Enforcement</u></b>				
Personal Services	4,057,075	4,057,075	3,996,048	61,027

Supplies	36,000	36,000	30,245	5,755
Other Services and Charges	517,969	606,543	551,799	54,744
Total Child Support Enforcement	4,611,044	4,699,618	4,578,092	121,526
<b><u>Commissioners</u></b>				
Personal Services	2,926,316	2,743,316	3,266,726	(523,410)
Supplies	86,956	86,956	75,056	11,900
Other Services and Charges	366,146	629,146	641,757	(12,611)
Total Commissioners	3,379,418	3,459,418	3,983,539	(524,121)
<b><u>Information Services</u></b>				
Personal Services	10,318,174	10,175,276	10,098,954	76,322
Supplies	432,648	432,648	1,219,870	(787,222)
Other Services and Charges	4,041,882	3,988,015	3,217,622	770,393
Capital Outlay	100,000	100,000	70,912	29,088
Total Information Services	14,892,704	14,695,939	14,607,358	88,581
<b><u>Countywide Services</u></b>				
Supplies	2,000	2,000	2,643	(643)
Other Services and Charges	846,515	1,264,573	1,158,117	106,456
Total Countywide Services	848,515	1,266,573	1,160,760	105,813
<b><u>Human Resources</u></b>				
Personal Services	3,570,930	3,063,227	2,932,460	130,767
Supplies	58,413	73,802	44,077	29,725
Other Services and Charges	735,888	620,499	535,101	85,398
Total Human Resources	4,365,231	3,757,528	3,511,638	245,890
<b><u>General Services</u></b>				
Personal Services	2,905,923	3,158,270	3,115,437	42,833
Supplies	178,390	202,590	200,417	2,173
Other Services and Charges	1,570,644	1,532,219	1,475,422	56,797
General Services Capital Outlay	-	-	21,160	(21,160)
Total General Services	4,654,957	4,893,079	4,812,436	80,643
<b><u>Board of Equalization</u></b>				
Personal Services	190,352	232,488	230,330	2,158
Supplies	5,378	5,378	6,810	(1,432)
Other Services and Charges	27,076	27,076	24,741	2,335
Total Board of Equalization	222,806	264,942	261,881	3,061
<b><u>Office of Budget</u></b>				
Personal Services	1,060,464	1,467,802	1,315,028	152,774
Supplies	8,900	21,400	21,007	393
Other Services and Charges	50,280	641,554	43,442	598,112
Total Office of Budget	1,119,644	2,130,756	1,379,477	751,279
<b><u>Miscellaneous</u></b>				
Other Services and Charges	9,165,577	15,950,400	15,950,400	-
Total Miscellaneous	9,165,577	15,950,400	15,950,400	-
<b><u>Indigent Defense</u></b>				
Other Services and Charges	10,666,897	11,393,732	11,136,728	257,004
Total Indigent Defense	10,666,897	11,393,732	11,136,728	257,004
<b><u>Judicial</u></b>				
<b><u>Clerk</u></b>				
Personal Services	6,774,439	6,724,439	6,291,602	432,837
Clerk Supplies	145,300	158,492	154,395	4,097
Other Services and Charges	410,440	462,748	420,838	41,910
Total Clerk	7,330,179	7,345,679	6,866,835	478,844
<b><u>District Court</u></b>				
Personal Services	9,319,343	9,309,343	8,563,636	745,707
Supplies	133,882	141,204	173,879	(32,675)

Other Services and Charges	1,219,795	908,089	906,266	1,823
Intergovernmental	22,040	22,040	-	22,040
Capital Outlay	-	321,706	322,247	(541)
Total District Court	10,695,060	10,702,382	9,966,028	736,354
<b><u>Pass throughs &amp; Countwide Services</u></b>				
Total Countywide Services	-	-	-	-
<b><u>Superior Court</u></b>				
Personal Services	6,341,889	6,009,490	5,716,290	293,200
Supplies	160,746	178,541	150,629	27,912
Other Services and Charges	2,377,422	2,471,234	2,233,746	237,488
Capital Outlay	-	384,205	374,365	9,840
Total Superior Court	8,880,057	9,043,470	8,475,030	568,440
<b>Total general government</b>	<b>126,973,823</b>	<b>136,335,879</b>	<b>132,507,114</b>	<b>3,828,765</b>
<b><u>Public safety</u></b>				
<b><u>Juvenile</u></b>				
Personal Services	16,633,745	16,618,070	15,954,918	663,152
Supplies	198,242	240,992	190,247	50,745
Other Services and Charges	1,394,292	1,676,803	1,451,237	225,566
Total Juvenile	18,226,279	18,535,865	17,596,402	939,463
<b><u>Sheriff - Enforcement</u></b>				
Personal Services	35,875,182	38,704,653	38,453,312	251,341
Supplies	927,648	963,557	1,445,588	(482,031)
Other Services and Charges	5,707,273	5,970,642	5,445,929	524,713
Intergovernmental	3,600,940	3,698,150	3,828,988	(130,838)
Capital Outlay	580,000	580,000	217,429	362,571
Total Sheriff-Enforcement	46,691,043	49,917,002	49,391,246	525,756
<b><u>Sheriff - Civil/Support</u></b>				
Personal Services	12,223,821	11,416,766	11,414,296	2,470
Supplies	2,981,891	2,967,691	2,222,496	745,195
Other Services and Charges	(843,503)	552,490	942,699	(390,209)
Total Sheriff-Civil/Support	14,362,209	14,936,947	14,579,491	357,456
<b><u>Sheriff - Administration</u></b>				
Personal Services	4,997,040	5,647,040	5,598,417	48,623
Supplies	470,582	420,582	486,988	(66,406)
Other Services and Charges	1,982,349	1,995,054	1,816,331	178,723
Intergovernmental	53,300	28,300	28,332	(32)
Total Sheriff-Administration	7,503,271	8,090,976	7,930,068	160,908
<b><u>Jail</u></b>				
Personal Services	33,974,205	35,640,483	35,321,763	318,720
Supplies	2,193,930	2,193,930	1,087,298	1,106,632
Other Services and Charges	7,184,460	7,575,440	7,596,652	(21,212)
Intergovernmental	553,575	553,575	195,795	357,780
Total Jail	43,906,170	45,963,428	44,201,508	1,761,920
<b><u>Emergency Medical Services</u></b>				
Intergovernmental	363,437	403,437	401,418	2,019
Total Emergency Medical Services	363,437	403,437	401,418	2,019
<b><u>Community Corrections</u></b>				
Personal Services	11,742,903	11,742,903	10,572,980	1,169,923
Supplies	259,624	262,524	282,056	(19,532)
Other Services and Charges	767,026	883,376	720,441	162,935
Intergovernmental	-	15,173	21,301	(6,128)
Total Community Corrections	12,769,553	12,903,976	11,596,778	1,307,198
<b><u>Code Enforcement</u></b>				
Personal Services	840,790	840,790	739,950	100,840

Supplies	17,958	17,958	16,418	1,540
Other Services and Charges	217,207	190,394	165,923	24,471
Total Code Enforcement	1,075,955	1,049,142	922,291	126,851
<b><u>Fire Marshal</u></b>				
Personal Services	1,874,732	2,190,283	1,999,988	190,295
Supplies	70,873	74,309	75,645	(1,336)
Other Services and Charges	498,697	541,515	480,749	60,766
Total Fire Marshal	2,444,302	2,806,107	2,556,382	249,725
<b><u>Pass throughs &amp; Countywide Services</u></b>				
Total Countywide Services	-	-	-	-
<b>Total public safety</b>	<b>147,342,219</b>	<b>154,606,880</b>	<b>149,175,584</b>	<b>5,431,296</b>
<b><u>Transportation</u></b>				
<b><u>Lewis &amp; Clark Railroad</u></b>				
Other Services and Charges	328,816	798,722	713,203	85,519
Capital Outlay	1,000,000	2,800,000	-	2,800,000
Total Lewis & Clark Railroad	1,328,816	3,598,722	713,203	2,885,519
<b>Total Transportation</b>	<b>1,328,816</b>	<b>3,598,722</b>	<b>713,203</b>	<b>2,885,519</b>
<b><u>Natural &amp; Economic Environment</u></b>				
<b><u>Animal Control</u></b>				
Personal Services	1,459,606	1,528,058	1,279,000	249,058
Supplies	43,750	49,750	84,803	(35,053)
Other Services and Charges	1,518,849	1,643,395	1,472,020	171,375
Total Animal Control	3,022,205	3,221,203	2,835,823	385,380
<b><u>Pass throughs &amp; Countywide Services</u></b>				
Other Services and Charges	-	-	33,352	(33,352)
Total Countywide Services	-	-	33,352	(33,352)
<b><u>Community Support</u></b>				
Intergovernmental	143,900	165,775	164,126	1,649
Total Community Support	143,900	165,775	164,126	1,649
<b><u>Vegetation Management</u></b>				
Personal Services	1,642,055	1,775,534	1,749,212	26,322
Supplies	458,847	335,743	314,307	21,436
Other Services	775,364	870,523	811,638	58,885
Total Vegetation Management	2,876,266	2,981,800	2,875,157	106,643
<b><u>Public Information &amp; Outreach</u></b>				
Personal Services	786,689	786,689	1,427	785,262
Supplies	2,000	2,000	295	1,705
Other Services and Charges	20,909	20,909	27,817	(6,908)
Total Public Information & Outreach	809,598	809,598	29,539	780,059
<b><u>Long Range Planning</u></b>				
Personal Services	2,645,043	2,783,623	2,622,684	160,939
Supplies	26,070	26,070	16,874	9,196
Other Services and Charges	1,343,328	1,204,748	252,698	952,050
Total Long Range Planning	4,014,441	4,014,441	2,892,256	1,122,185
<b><u>Countywide Services</u></b>				
Other Services and Charges	-	-	22,500	(22,500)
Total Countywide Services	-	-	22,500	(22,500)
<b><u>Cable Television</u></b>				
Intergovernmental	881,384	995,384	975,384	20,000
Total Cable Television	881,384	995,384	975,384	20,000
<b><u>Community Support</u></b>				
Intergovernmental	141,935	200,000	200,000	-
Total Community Support	141,935	200,000	200,000	-
<b><u>Forestry</u></b>				

Personal Services	281,659	281,659	168,906	112,753
Supplies	22,598	22,598	3,879	18,719
Other Services	65,780	76,224	62,520	13,704
Total Forestry	370,037	380,481	235,305	145,176
<b>Total natural &amp; economic environment</b>	<b>12,259,766</b>	<b>12,768,682</b>	<b>10,263,442</b>	<b>2,505,240</b>
<b>Social Services</b>				
<b>Medical Examiner</b>				
Personal Services	2,368,161	2,403,214	2,374,992	28,222
Supplies	56,406	83,217	81,847	1,370
Other Services and Charges	108,734	270,905	256,083	14,822
Capital Outlay	-	16,416	16,737	(321)
Total Medical Examiner	2,533,301	2,773,752	2,729,659	44,093
<b>Pass throughs &amp; Countywide Services</b>				
Total Countywide Services	-	-	-	-
<b>Total Social Services</b>	<b>2,533,301</b>	<b>2,773,752</b>	<b>2,729,659</b>	<b>44,093</b>
<b>Culture and Recreation</b>				
<b>Cooperative Extension Service</b>				
Other Services and Charges	712,468	712,468	709,114	3,354
Total Cooperative Extension Service	712,468	712,468	709,114	3,354
<b>Community Support</b>				
Other Services and Charges	2,000	12,000	8,877	3,123
Intergovernmental	234,732	273,456	266,696	6,760
Total Community Support	236,732	285,456	275,573	9,883
<b>Total culture and recreation</b>	<b>949,200</b>	<b>997,924</b>	<b>984,687</b>	<b>13,237</b>
Total expenditures	291,387,125	311,081,839	296,373,689	14,708,150
Prior period adjustment	-	-	533,646	533,646

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**Clark County Washington**  
**Combining Balance Sheet**  
**Nonmajor Governmental Funds**  
**December 31, 2018**

	<b>Nonmajor Special Revenue Funds</b>	<b>Nonmajor Debt Service Funds</b>	<b>Nonmajor Capital Project Funds</b>	<b>Total</b>
<b>Assets</b>				
Cash, cash equivalents and pooled investments	\$ 55,527,746	\$ 26,079	\$ 52,152,574	\$ 107,706,399
Taxes receivable	2,429,216	-	45,130	2,474,346
Accounts receivable	621,896	-	1,441	623,337
Due from other funds	1,192,269	-	560,215	1,752,484
Due from other governments	3,655,934	-	64	3,655,998
Inventory	3,475	-	-	3,475
Investments	2,508,683	-	-	2,508,683
Prepaid expenditures	494,316	-	55,068	549,384
Notes/contract receivables	29,430	-	-	29,430
Total assets	66,462,965	26,079	52,814,492	119,303,536
<b>Liabilities, deferred inflows of resources, and fund balance</b>				
<i>Liabilities</i>				
Accounts payable	4,425,608	-	569,135	4,994,743
Other payables	188,143	-	-	188,143
Due to other funds	1,206,889	-	1,701,455	2,908,344
Due to other governments	984,011	-	380,345	1,364,356
Accrued liabilities	967,266	-	33,480	1,000,746
Deposits payable	1,657,397	-	288,935	1,946,332
Revenues collected in advance	467,768	-	-	467,768
Advance due to other funds	-	-	1,236,106	1,236,106
Total liabilities	9,897,082	-	4,209,456	14,106,538
<i>Deferred Inflows of Resources</i>				
Unavailable revenue-property taxes	86,808	-	37,277	124,085
Unavailable revenue-special assessments	13,661	-	-	13,661
Total deferred inflows of resources	100,469	-	37,277	137,746
<i>Fund Balances</i>				
Nonspendable	497,793	-	55,068	552,861
Restricted	49,975,613	26,079	45,515,017	95,516,709
Committed	3,544,282	-	-	3,544,282
Assigned	2,447,726	-	2,997,674	5,445,400
Total fund balances	56,465,414	26,079	48,567,759	105,059,252
Total liabilities, deferred inflows of resources, and fund balance	\$ 66,462,965	\$ 26,079	\$ 52,814,492	\$ 119,303,536

**Clark County Washington**  
**Combining Statement of Revenues, Expenditures, and Changes in Fund Balances**  
**Nonmajor Governmental Funds**  
**For the Year Ended December 31, 2018**

	Nonmajor Special Revenue Funds	Nonmajor Debt Service Funds	Nonmajor Capital Project Funds	Total
<b>Revenues:</b>				
Property taxes	\$ 5,579,075	\$ -	\$ 2,470,864	\$ 8,049,939
Sales and use taxes	13,776,231	-	-	13,776,231
Excise and other taxes	8,524	-	12,726,164	12,734,688
Licenses & permits	13,307,182	-	-	13,307,182
Intergovernmental	22,628,940	-	95	22,629,035
Charges for services	9,455,748	-	10,200,719	19,656,467
Fines & forfeitures	58,341	-	-	58,341
Interest earnings	1,097,209	239	921,667	2,019,115
Donations	409,645	-	1,000	410,645
Other revenues	7,152,407	-	778,462	7,930,869
Total revenues	73,473,302	239	27,098,971	100,572,512
<b>Expenditures:</b>				
Current:				
General government	6,146,175	-	2,561,846	8,708,021
Public safety	6,778,849	-	-	6,778,849
Transportation	392	-	3,949	4,341
Natural & Economic env.	11,318,362	-	-	11,318,362
Social Services	31,321,692	-	-	31,321,692
Culture and Recreation	18,641,950	-	440,185	19,082,135
Capital outlay				
General government	-	-	2,470,862	2,470,862
Transportation	-	-	342,352	342,352
Culture & recreation	435,131	-	1,546,705	1,981,836
Debt service:				
Interest and other charges	10,818	-	98,234	109,052
Total expenditures	74,653,369	-	7,464,133	82,117,502
Excess (deficiency) of revenues over expenditures	(1,180,067)	239	19,634,838	18,455,010
<b>Other Financing Sources (Uses):</b>				
Issuance of long term debt	-	-	6,355,000	6,355,000
Premium on issuance of long term debt	-	-	747,572	747,572
Sale of capital assets	612,249	-	9,251	621,500
Insurance recoveries	1,958	-	-	1,958
Transfers in	10,730,898	-	2,978,886	13,709,784
Transfers out	(9,131,345)	-	(16,089,514)	(25,220,859)
Total other financing sources (uses)	2,213,760	-	(5,998,805)	(3,785,045)
Net change in fund balances	1,033,693	239	13,636,033	14,669,965
Fund balance as of January 1 -	55,431,721	25,840	34,931,726	90,389,287
Prior period adjustment	-	-	-	-
Fund balance as of January 1 - restated	55,431,721	25,840	34,931,726	90,389,287
Fund balance as of December 31	\$ 56,465,414	\$ 26,079	\$ 48,567,759	\$ 105,059,252



## NONMAJOR SPECIAL REVENUE FUNDS

Special Revenue Funds are established pursuant to State statutes or local ordinances in order to segregate resources that are designated to be used for specified purposes.

**County Building** - A fund to accumulate building permit revenues and account for comprehensive planning and permitting services.

**Sheriff Special Investigation** - A fund to accumulate and account for fines designated by the Court to be expended on drug enforcement activities.

**Veterans Assistance** - A fund to finance emergency financial assistance to veterans of foreign wars and their surviving spouses.

**Crime Victim and Witness Assistance** - A fund to account for the retention and distribution of penalties assessed and recovered by the court system.

**Developmental Disability** - A fund to finance a variety of developmental training, recreational, and transportation programs for developmentally disabled individuals.

**Substance Abuse** - A fund to finance alcoholism and drug prevention and treatment services.

**Auditor's O & M** - A fund to accumulate a recording fee on documents to be used for developing systems and procedures for preserving recorded documents.

**Emergency Services Communication System**- A fund to accumulate telephone access fees to be used for the acquisition and operation of an emergency services communication (911) system.

**Arthur D. Curtis Children's Justice Center (CJC)** - A fund to accumulate funds for an interlocal center which provides intervention, counseling, and support services for victims.

**Narcotics Task Force** - A fund to accumulate and account for fines designated by the courts that are to be used for an interlocal agency involved in drug enforcement activities.

**Anti Profiteering** - A fund to pay for the investigation and prosecution of cases relating to the Washington Criminal Profiteering Act.

**Event Center Fund** - (blended component unit) A fund to account for the lease of the County event center and fairgrounds, including the operations of the annual Clark County Fair.

**Emergency Medical Services** - (blended component unit) A fund to account for the activities of the administration of the emergency medical dispatch contract.

**Mental Health Funds** – Funds established to finance a variety of mental health services including treatment, consultation, and education to people experiencing psychological/social or emotional distress.

**Industrial Revenue Bond Corporation** - (blended component unit) - A fund established to facilitate economic development and employment through financing the costs of industrial development facilities by issuing tax-exempt industrial revenue bonds.

**BJA Block Grant** – A fund established to account for federal department of justice grant funds.

**Solid Waste Closure** - A fund established to pay for environmental compliance, closure, and self-insurance costs of the privately owned solid waste landfill located within the County.

**Law Library** – A fund established to provide a county law library that shall be available free of charge to all judges, elected officials, members of the bar and all county residents.

**Health Department** - A fund established to account for public health services provided to the community.

**Trial Court Improvement Fund** – A fund established to account for revenue received from the State of Washington as partial reimbursement for District Court judicial salaries, which will be used to fund improvements to court staffing, programs, facilities, or services.

**Exhibition Hall Dedicated Revenue** – A fund established to account for revenues collected for the repayment of bonds which were issued for the construction of the County’s exhibition hall.

**Tourism Promotion Area** – A fund established to collect all Tourism Promotion Area revenue and to disburse the funds to the Southwest Washington Convention and Visitors Bureau.

**Treasurer’s O&M Fund** – a fund established for the administration of tax foreclosure avoidance. This fund is not required to have an established expenditure budget, per Washington State code.

**Campus Development Fund** - A fund established to collect rental revenues from the tenants of the Center for Community Health and the Public Service Center, and to pay expenditures related to maintenance, operations, and debt service for these buildings.

**Metropolitan Parks District** - (blended component unit) A fund established to finance certain operation and capital costs resulting from the development of urban parks and trails in the unincorporated urban area of Vancouver.

**Camp Bonneville Fund** - A fund established to track the revenues and expenditures associated with the environmental cleanup and eventual transfer of Camp Bonneville, in conjunction with an agreement with the US Army.

**Bonneville Timber Fund** – A fund established to track the revenues and expenditures associated with the sales of forest resources from Camp Bonneville.

**Mental Health Sales Tax Fund** – A fund established to account for sales tax collected for the purpose of funding new substance abuse programs, expanded mental health treatment, and enhanced therapeutic court programs.

**LRF- Local Revitalization Financing** – A fund established to account for revenue and expenditures for the 179<sup>th</sup> Street Local Revitalization Financing area.

**Real Estate and Property Tax Administration Assistance** - A fund to account for and pay for maintenance and operations and pay

Clark County Washington  
 Combining Balance Sheet  
 Nonmajor Special Revenue Funds  
 December 31, 2018

	County Building	Sheriff Special Investigation	Veteran's Assistance	Crime Victim and Witness Assistance	Developmental Disability	Substance Abuse	Auditor's O&M
<b>Assets</b>							
Cash, cash equivalents and pooled investments	\$ 4,172,545	\$ 363,923	\$ 642,730	\$ 82,962	\$ 1,874,110	\$ 3,895,837	\$ 1,354,360
Taxes receivable	-	-	11,271	-	12,601	-	-
Accounts receivable	38,036	-	-	-	-	-	-
Due from other funds	795,972	44	2,040	-	-	-	-
Due from other governments	65,135	-	-	56,050	378,033	277,957	-
Inventory	-	-	-	-	-	-	-
Investments	-	-	-	-	-	-	-
Prepaid expenditures	-	-	-	-	-	-	-
Notes/contract receivables	-	-	28,000	-	-	-	-
Total assets	5,071,688	363,967	684,041	139,012	2,264,744	4,173,794	1,354,360
<b>Liabilities, deferred inflows of resources, and fund balance</b>							
<b>Liabilities</b>							
Accounts payable	21,971	-	73,969	565	301,418	716,038	49,688
Other payables	12,876	-	-	-	-	-	-
Due to other funds	176,276	315,000	2,600	2,030	10,132	14,829	4,812
Due to other governments	4,265	5,548	-	-	753,171	828	-
Accrued liabilities	290,570	-	1,062	19,968	21,919	31,572	2,463
Deposits payable	32,385	1,300	-	-	-	-	2
Revenues collected in advance	-	-	-	-	-	-	-
Total liabilities	538,343	321,848	77,631	22,563	1,086,640	763,267	56,965
<b>Deferred Inflows of Resources</b>							
Unavailable revenue-property taxes	-	-	9,340	-	10,432	-	-
Unavailable revenue-special assessments	-	-	-	-	-	-	-
Total deferred inflows of resources	-	-	9,340	-	10,432	-	-
<b>Fund Balances</b>							
Nonspendable	-	-	-	-	-	-	-
Restricted	-	32,366	586,437	103,503	1,136,288	3,314,159	1,297,395
Committed	3,544,282	-	-	-	-	-	-
Assigned	989,063	9,753	10,633	12,946	31,384	96,368	-
Total fund balance	4,533,345	42,119	597,070	116,449	1,167,672	3,410,527	1,297,395
Total liabilities, deferred inflows of resources, and fund balance	\$ 5,071,688	\$ 363,967	\$ 684,041	\$ 139,012	\$ 2,264,744	\$ 4,173,794	\$ 1,354,360

Clark County Washington  
 Combining Balance Sheet  
 Nonmajor Special Revenue Funds  
 December 31, 2018

	Emergency Services Communication System	Arthur D. Curtis Children's Justice Center (CJC)	Narcotics Task Force	Anti Profiteering	Event Center Fund	Emergency Medical Services	Mental Health Funds	Industrial Revenue Bond Corp.	BJA Block Grant
<b>Assets</b>									
Cash, cash equivalents and pooled investments	382,028 \$	44,746 \$	1,285,201 \$	36,122 \$	869,048 \$	92,659 \$	4,986,991 \$	20,469 \$	65,122
Taxes receivable	654,525	-	-	-	-	-	12,601	-	-
Accounts receivable	-	1,289	1,455	-	-	-	241,075	-	-
Due from other funds	-	1,341	3,383	-	-	-	-	-	-
Due from other governments	-	85,401	28,307	-	-	-	125,626	-	-
Inventory	-	3,475	-	-	-	-	-	-	-
Investments	-	-	-	-	-	-	-	-	-
Prepaid expenditures	-	-	-	-	270	-	-	-	-
Notes/contract receivables	-	-	-	-	-	-	-	-	-
Total assets	1,036,553	136,252	1,318,346	36,122	869,318	92,659	5,366,293	20,469	65,122
<b>Liabilities, deferred inflows of resources, and fund balance</b>									
<b>Liabilities</b>									
Accounts payable	1	21,610	7,038	1	169,062	-	2,193,772	-	-
Other payables	-	-	-	-	-	-	-	-	-
Due to other funds	-	3,983	123	-	2,761	-	36,350	-	-
Due to other governments	-	-	76,167	-	9,026	-	68	-	-
Accrued liabilities	-	18,494	-	-	9,708	-	59,310	-	-
Deposits payable	-	-	84,474	-	363	-	-	-	-
Revenues collected in advance	-	-	-	-	-	-	-	-	38,520
Total liabilities	1	44,087	167,802	1	190,920	-	2,289,500	-	38,520
<b>Deferred Inflows of Resources</b>									
Unavailable revenue-property taxes	-	-	-	-	-	-	10,432	-	-
Unavailable revenue-special assessments	-	-	-	-	-	-	-	-	-
Total deferred inflows of resources	-	-	-	-	-	-	10,432	-	-
<b>Fund Balances</b>									
Nonspendable	-	3,475	-	-	270	-	-	-	-
Restricted	1,036,552	80,063	1,150,544	36,121	-	91,043	3,066,361	20,469	26,602
Committed	-	-	-	-	-	-	-	-	-
Assigned	-	8,627	-	-	678,128	1,616	-	-	-
Total fund balance	1,036,552	92,165	1,150,544	36,121	678,398	92,659	3,066,361	20,469	26,602
Total liabilities, deferred inflows of resources, and fund balance	\$ 1,036,553 \$	136,252 \$	1,318,346 \$	36,122 \$	869,318 \$	92,659 \$	5,366,293 \$	20,469 \$	65,122

Clark County Washington  
 Combining Balance Sheet  
 Nonmajor Special Revenue Funds  
 December 31, 2018

	Solid Waste Closure	Law Library	Health Department	Trial Court Improvement Fund	Exhibition Hall Dedicated Revenue	Tourism Promotion Area	Treasurer's O & M Fund	Campus Development Fund	Metropolitan Parks District Fund
<b>Assets</b>									
Cash, cash equivalents and pooled investments	7,331,243 \$	375,208 \$	2,653,020 \$	73 \$	4,466,861 \$	127,716 \$	217,146 \$	866,466 \$	8,985,779
Taxes receivable	-	-	-	-	59,479	-	-	-	55,174
Accounts receivable	-	-	86,372	-	-	-	-	666	5,314
Due from other funds	-	-	31,450	-	-	-	1,341	18,968	334,975
Due from other governments	-	-	817,352	-	1,396,152	-	-	12,165	-
Inventory	-	-	-	-	-	-	-	-	-
Investments	-	-	-	-	-	-	-	-	-
Prepaid expenditures	90,365	-	302,200	-	-	-	-	-	-
Notes/contract receivables	-	-	1,430	-	-	-	-	-	-
Total assets	7,421,608	375,208	3,891,824	73	5,922,492	127,716	218,487	898,265	9,381,242
<b>Liabilities, deferred inflows of resources, and fund balance</b>									
<b>Liabilities</b>									
Accounts payable	101,108	10,509	47,881	-	-	-	376	133	98,723
Other payables	-	-	508	-	-	-	174,759	-	-
Due to other funds	49,277	13	41,900	-	321	-	26	-	364,710
Due to other governments	-	102	93,266	-	-	-	-	27,229	4,114
Accrued liabilities	-	4,160	313,780	-	-	-	2,366	-	119,563
Deposits payable	-	-	(2,733)	-	-	-	-	2,500	539
Revenues collected in advance	-	-	429,248	-	-	-	-	-	-
Total liabilities	150,385	14,784	923,850	-	321	-	177,527	29,862	587,649
<b>Deferred inflows of Resources</b>									
Unavailable revenue-property taxes	-	-	1,430	-	-	-	-	-	55,174
Unavailable revenue-special assessments	-	-	13,661	-	-	-	-	-	-
Total deferred inflows of resources	-	-	15,091	-	-	-	-	-	55,174
<b>Fund Balances</b>									
Nonspendable	90,366	-	302,200	-	-	-	-	-	-
Restricted	7,180,857	357,412	2,477,150	73	5,922,171	127,716	40,960	849,158	8,656,521
Committed	-	-	-	-	-	-	-	-	-
Assigned	-	3,012	173,533	-	-	-	-	19,245	81,898
Total fund balance	7,271,223	360,424	2,952,883	73	5,922,171	127,716	40,960	868,403	8,738,419
Total liabilities, deferred inflows of resources, and fund balance	\$ 7,421,608 \$	375,208 \$	3,891,824 \$	73 \$	5,922,492 \$	127,716 \$	218,487 \$	898,265 \$	9,381,242

Clark County Washington  
Combining Balance Sheet  
Nonmajor Special Revenue Funds  
December 31, 2018

	Camp Bonneville	Bonneville Timber Fund	Mental Health Sales Tax Fund	LRF-Local Revitalization Financing	Real Estate and Property Tax Administration Assistance	Total
<b>Assets</b>						
Cash, cash equivalents and pooled investments	\$ -	1,711,316	8,006,340	286,579	331,146	55,527,746
Taxes receivable	-	-	1,623,565	-	-	2,429,216
Accounts receivable	-	247,689	-	-	-	621,896
Due from other funds	-	1,101	600	-	1,054	1,192,269
Due from other governments	413,756	-	-	-	-	3,655,934
Inventory	-	-	-	-	-	3,475
Investments	2,508,683	-	-	-	-	2,508,683
Prepaid expenditures	-	101,481	-	-	-	494,316
Notes/contract receivables	-	-	-	-	-	29,430
Total assets	2,922,439	2,061,587	9,630,505	286,579	332,200	66,462,965
<b>Liabilities, deferred inflows of resources, and fund balance</b>						
<b>Liabilities</b>						
Accounts payable	558,338	34,439	18,452	-	516	4,425,608
Other payables	-	-	-	-	-	188,143
Due to other funds	170,443	4,132	7,122	-	49	1,206,889
Due to other governments	-	-	10,227	-	-	984,011
Accrued liabilities	-	3,435	68,896	-	-	967,266
Deposits payable	1,538,567	-	-	-	-	1,657,397
Revenues collected in advance	-	-	-	-	-	467,768
Total liabilities	2,267,348	42,006	104,697	-	565	9,897,082
<b>Deferred Inflows of Resources</b>						
Unavailable revenue-property taxes	-	-	-	-	-	86,808
Unavailable revenue-special assessments	-	-	-	-	-	13,661
Total deferred inflows of resources	-	-	-	-	-	100,469
<b>Fund Balances</b>						
Nonspendable	-	101,482	-	-	-	497,793
Restricted	655,091	1,918,099	9,480,867	-	331,635	49,975,613
Committed	-	-	-	-	-	3,544,282
Assigned	-	-	44,941	286,579	-	2,447,726
Total fund balance	655,091	2,019,581	9,525,808	286,579	331,635	56,465,414
Total liabilities, deferred inflows of resources, and fund balance	\$ 2,922,439	\$ 2,061,587	\$ 9,630,505	\$ 286,579	\$ 332,200	\$ 66,462,965

**Clark County Washington**  
**Combining Statement of Revenues, Expenditures and Changes in Fund Balances**  
**Nonmajor Special Revenue Funds**  
**For the Year Ended December 31, 2018**

	County Building	Sheriff Special Investigation	Veteran's Assistance	Crime Victim and Witness Assistance	Developmental Disability	Substance Abuse	Auditor's O&M	Emergency Services Communication System	Arthur D. Curtis Children's Justice Center (CJC)
<b>Revenues:</b>									
Property taxes	\$ -	\$ -	645,462	\$ -	717,316	\$ -	\$ -	\$ -	-
Sales and use taxes	-	-	-	-	-	-	-	4,466,038	-
Excise and other taxes	-	-	2,638	-	2,931	-	-	-	-
Licenses and permits	9,359,814	-	-	-	-	-	-	-	-
Intergovernmental	9,930	-	25	142,692	4,846,322	1,458,930	146,875	-	179,403
Charges for services	940,733	-	-	270,475	-	-	310,486	-	430,010
Fines and forfeitures	-	32,367	-	14,593	-	-	-	-	-
Interest earnings	83,602	6,486	10,633	1,449	28,557	96,368	24,587	13,396	1,350
Donations	-	1,170	-	-	-	10,963	-	-	149,986
Other revenues	-	5,086	-	2,354	-	-	-	-	-
<b>Total revenues</b>	<b>10,394,079</b>	<b>45,109</b>	<b>658,758</b>	<b>431,563</b>	<b>5,595,126</b>	<b>1,566,261</b>	<b>481,948</b>	<b>4,479,434</b>	<b>760,449</b>
<b>Expenditures:</b>									
Current:									
General government	-	-	-	585,723	-	-	367,644	-	-
Public safety	895,173	270,000	-	-	-	-	-	4,473,009	2,079
Transportation	163	-	-	-	-	-	-	-	20
Natural & Economic env.	9,611,881	-	133	-	-	6,887	-	-	-
Social Services	-	-	600,844	-	5,439,026	5,552,945	-	-	962,357
Culture and Recreation	-	-	-	-	-	5,699	-	-	-
Capital outlay	-	-	-	-	-	-	-	-	-
Culture & recreation	-	-	-	-	-	-	-	-	-
Debt service:	-	-	-	-	-	-	-	-	4
Interest and other charges	-	-	-	-	-	-	-	-	-
<b>Total expenditures</b>	<b>10,507,217</b>	<b>270,000</b>	<b>600,977</b>	<b>585,723</b>	<b>5,439,026</b>	<b>5,565,531</b>	<b>367,644</b>	<b>4,473,009</b>	<b>964,460</b>
Excess (deficiency) of revenues over expenditures	(113,138)	(224,891)	57,781	(154,160)	156,100	(3,999,270)	114,304	6,425	(204,011)
<b>Other Financing Sources (Uses):</b>									
Sale of capital assets	-	-	2,569	-	2,827	-	-	-	-
Insurance recoveries	-	-	-	-	-	-	-	-	-
Transfers in	774,512	-	113,531	192,434	-	3,072,855	-	-	279,553
Transfers out	(119,352)	(45,000)	-	-	-	-	-	-	(4,822)
<b>Total other financing sources (uses)</b>	<b>655,160</b>	<b>(45,000)</b>	<b>116,100</b>	<b>192,434</b>	<b>2,827</b>	<b>3,072,855</b>	<b>-</b>	<b>-</b>	<b>274,731</b>
<b>Net change in fund balances</b>	<b>542,022</b>	<b>(269,891)</b>	<b>173,881</b>	<b>38,274</b>	<b>158,927</b>	<b>(926,415)</b>	<b>114,304</b>	<b>6,425</b>	<b>70,720</b>
Fund balance as of January 1	3,991,323	312,010	423,189	78,175	1,008,745	4,336,942	1,183,091	1,030,127	21,445
Prior period adjustment	-	-	-	-	-	-	-	-	-
Fund balance as of January 1 - restated	3,991,323	312,010	423,189	78,175	1,008,745	4,336,942	1,183,091	1,030,127	21,445
Fund balance as of December 31	4,533,345	42,119	597,070	116,449	1,167,672	3,410,527	1,297,395	1,036,552	92,165

*Clark County Washington*  
**Combining Statement of Revenues, Expenditures and Changes in Fund Balances**  
**Nonmajor Special Revenue Funds**  
**For the Year Ended December 31, 2018**

	Narcotics Task Force	Anti Profiteering	Event Center Fund	Emergency Medical Services	Mental Health Funds	Industrial Revenue Bond Corp.
<b>Revenues:</b>						
Property taxes	\$ -	\$ -	\$ -	\$ -	717,646	\$ -
Sales and use taxes	-	-	-	-	-	-
Excise and other taxes	-	-	-	-	2,931	-
Licenses and permits	-	-	1,136,262	-	-	-
Intergovernmental	112,523	-	72,652	-	28	-
Charges for services	-	-	1,344,757	10,000	1,815,094	-
Fines and forfeitures	11,131	-	-	-	-	-
Interest earnings	25,825	693	13,236	1,616	118,862	-
Donations	-	-	246,231	-	-	-
Other revenues	514,608	-	1,498,393	-	-	-
<b>Total revenues</b>	<b>664,087</b>	<b>693</b>	<b>4,311,531</b>	<b>11,616</b>	<b>2,654,561</b>	<b>-</b>
<b>Expenditures:</b>						
Current:						
General government	-	-	-	-	56	-
Public safety	358,336	-	-	-	-	-
Transportation	-	-	-	-	-	-
Natural & Economic env.	-	-	-	-	3,983	-
Social Services	-	-	-	-	7,574,348	-
Culture and Recreation	-	-	4,160,740	-	-	-
Capital outlay	-	-	150,385	-	-	-
Culture & recreation	-	-	-	-	-	-
Debt service:	-	-	52	-	-	-
Interest and other charges	-	-	4,311,177	-	7,578,387	-
<b>Total expenditures</b>	<b>358,336</b>	<b>-</b>	<b>4,311,177</b>	<b>-</b>	<b>7,578,387</b>	<b>-</b>
<b>Excess (deficiency) of revenues over expenditures</b>	<b>305,751</b>	<b>693</b>	<b>354</b>	<b>11,616</b>	<b>(4,923,826)</b>	<b>-</b>
<b>Other Financing Sources (Uses):</b>						
Sale of capital assets	1,455	-	-	-	2,827	-
Insurance recoveries	-	-	-	-	-	-
Transfers in	-	-	360,199	-	1,578,837	-
Transfers out	(57,970)	-	(8,564)	-	-	-
<b>Total other financing sources (uses)</b>	<b>(56,515)</b>	<b>-</b>	<b>351,635</b>	<b>-</b>	<b>1,581,664</b>	<b>-</b>
<b>Net change in fund balances</b>	<b>249,236</b>	<b>693</b>	<b>351,989</b>	<b>11,616</b>	<b>(3,342,162)</b>	<b>-</b>
Fund balance as of January 1	901,308	35,428	326,409	81,043	6,408,523	20,469
Prior period adjustment	-	-	-	-	-	-
Fund balance as of January 1 - restated	901,308	35,428	326,409	81,043	6,408,523	20,469
Fund balance as of December 31	\$ 1,150,544	\$ 36,121	\$ 678,398	\$ 92,659	\$ 3,066,361	\$ 20,469



**Clark County Washington**  
**Combining Statement of Revenues, Expenditures and Changes in Fund Balances**  
**Nonmajor Special Revenue Funds**  
**For the Year Ended December 31, 2018**

	BIA Block Grant	Solid Waste Closure	Law Library	Health Department	Trial Court Improvement Fund	Exhibition Hall Dedicated Revenue	Tourism Promotion Area	Treasurer's O & M Fund
<b>Revenues:</b>								
Property taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Sales and use taxes	-	-	-	-	-	464,697	-	-
Excise and other taxes	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	2,806,749	-	-	-	-
Intergovernmental	26,719	-	-	4,580,390	139,208	2,984,583	-	-
Charges for services	-	172,400	-	1,526,401	-	-	1,222,273	94,405
Fines and forfeitures	-	-	-	250	-	-	-	-
Interest earnings	1,558	144,272	7,130	64,135	443	74,766	-	4,839
Donations	-	-	50	-	-	-	-	-
Other revenues	-	-	19,259	11,366	-	450,000	-	2,500
<b>Total revenues</b>	<b>28,277</b>	<b>144,272</b>	<b>198,839</b>	<b>8,989,291</b>	<b>139,651</b>	<b>3,974,046</b>	<b>1,222,273</b>	<b>101,744</b>
<b>Expenditures:</b>								
Current:								
General government	-	-	-	-	-	-	-	136,623
Public safety	33,865	-	-	-	-	-	-	-
Transportation	-	-	-	-	-	-	-	-
Natural & Economic env.	-	479,857	-	-	-	-	1,215,047	-
Social Services	-	-	-	11,192,086	-	-	-	-
Culture and Recreation	-	-	201,421	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-
Culture & recreation	-	-	-	-	-	-	-	-
Debt service:	-	-	-	-	-	-	-	-
Interest and other charges	-	-	-	-	-	-	-	-
<b>Total expenditures</b>	<b>33,865</b>	<b>479,857</b>	<b>201,421</b>	<b>11,192,086</b>	<b>-</b>	<b>-</b>	<b>1,215,047</b>	<b>136,623</b>
Excess (deficiency) of revenues over expenditures	(5,588)	(335,585)	(2,582)	(2,202,795)	139,651	3,974,046	7,226	(34,879)
<b>Other Financing Sources (Uses):</b>								
Sale of capital assets	-	-	-	-	-	-	-	-
Insurance recoveries	-	-	-	1,958	-	-	-	-
Transfers in	-	-	-	2,440,497	-	-	-	-
Transfers out	-	-	-	(23,627)	(139,578)	(1,781,597)	-	-
<b>Total other financing sources (uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>2,418,828</b>	<b>(139,578)</b>	<b>(1,781,597)</b>	<b>-</b>	<b>-</b>
<b>Net change in fund balances</b>	<b>(5,588)</b>	<b>(335,585)</b>	<b>(2,582)</b>	<b>216,033</b>	<b>73</b>	<b>2,192,449</b>	<b>7,226</b>	<b>(34,879)</b>
Fund balance as of January 1	32,190	7,606,808	363,006	2,736,850	-	3,729,722	120,490	75,839
Prior period adjustment	-	-	-	-	-	-	-	-
Fund balance as of January 1 - restated	32,190	7,606,808	363,006	2,736,850	-	3,729,722	120,490	75,839
Fund balance as of December 31	26,602	7,271,223	360,424	2,952,883	73	5,922,171	127,716	40,960

**Clark County Washington**  
**Combining Statement of Revenues, Expenditures and Changes in Fund Balances**  
**Nonmajor Special Revenue Funds**  
**For the Year Ended December 31, 2018**

	Campus Development Fund	Metropolitan Parks District Fund	Camp Bonneville	Bonneville Timber Fund	Mental Health Sales Tax Fund	LRP-Local Revitalization Financing	Real Estate And Property Tax Administration Financing	Total
<b>Revenues:</b>								
Property taxes	-	3,473,402	\$ -	\$ -	\$ -	25,249	\$ -	5,579,075
Sales and use taxes	-	-	-	-	8,845,496	-	-	13,776,231
Excise and other taxes	-	24	-	-	-	-	-	8,524
Licenses and permits	-	4,357	-	-	-	-	-	13,307,182
Intergovernmental	-	-	7,877,917	-	-	-	51,043	22,628,940
Charges for services	-	1,272,329	-	-	-	-	46,385	9,455,748
Fines and forfeitures	-	-	-	-	-	-	58,341	58,341
Interest earnings	19,245	178,133	9,991	28,397	132,134	-	5,506	1,097,209
Donations	-	1,245	-	-	-	-	-	409,645
Other revenues	4,401,749	240,711	-	6,381	-	-	-	7,152,407
Total revenues	4,420,994	5,170,201	7,887,908	34,778	8,977,630	25,249	102,934	73,473,302
<b>Expenditures:</b>								
Current:								
General government	3,185,368	350,767	-	-	1,484,104	-	35,890	6,146,175
Public safety	-	-	-	-	746,387	-	-	6,778,849
Transportation	-	209	-	-	-	-	-	392
Natural & Economic env.	-	-	-	574	-	-	-	11,318,362
Social Services	-	86	-	-	-	-	-	31,321,692
Culture and Recreation	-	6,223,063	7,822,620	228,407	-	-	-	18,641,950
Capital outlay	-	284,746	-	-	-	-	-	435,131
Culture & recreation	-	-	-	-	-	-	-	-
Debt service:								
Interest and other charges	15	-	10,747	-	-	-	-	10,818
Total expenditures	3,185,383	6,858,871	7,833,367	228,981	2,230,491	-	35,890	74,653,369
Excess (deficiency) of revenues over expenditures	1,235,611	(1,688,670)	54,541	(194,203)	6,747,139	25,249	67,044	(1,180,067)
<b>Other Financing Sources (Uses):</b>								
Sale of capital assets	-	44	-	602,527	-	-	-	612,249
Insurance recoveries	-	-	-	-	-	-	-	1,958
Transfers in	-	1,766,114	-	-	-	152,366	-	10,730,898
Transfers out	(1,872,519)	-	-	-	(5,078,316)	-	-	(9,131,345)
Total other financing sources (uses)	(1,872,519)	1,766,158	-	602,527	(5,078,316)	152,366	-	2,213,760
Net change in fund balances	(636,908)	77,488	54,541	408,324	1,668,823	177,615	67,044	1,033,693
Fund balance as of January 1	1,505,311	8,660,931	600,550	1,611,257	7,856,985	108,964	264,591	55,431,721
Prior period adjustment	-	-	-	-	-	-	-	-
Fund balance as of January 1 - restated	1,505,311	8,660,931	600,550	1,611,257	7,856,985	108,964	264,591	55,431,721
Fund balance as of December 31	868,403	8,738,419	655,091	2,019,581	9,525,808	286,579	331,635	56,465,414

**Clark County Washington**  
**County Building**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balance**  
**Budget (GAAP Basis) and Actual**  
**For the year ended December 31, 2018**

	Original 2017/2018 Budget	Final 2017/2018 Budget	Actual Biennium to Date	Variance with Final Budget Positive/ (Negative)
<b>Revenues</b>				
Licenses and permits	\$ 13,758,836	\$ 19,220,408	\$ 18,804,930	\$ (415,478)
Intergovernmental	-	19,860	19,860	-
Charges for services	1,744,752	2,276,043	1,838,780	(437,263)
Interest earnings	40,000	113,465	143,058	29,593
Total revenues	15,543,588	21,629,776	20,806,628	(823,148)
<b>Expenditures</b>				
Current:				
Public safety	2,598,708	3,275,536	2,163,872	1,111,664
Transportation	-	-	163	(163)
Natural & Economic env.	16,031,781	18,063,950	17,898,180	165,770
Total expenditures	18,630,489	21,339,486	20,062,215	1,277,271
Excess (deficiency) of revenues over expenditures	(3,086,901)	290,290	744,413	454,123
<b>Other Financing Sources (Uses)</b>				
Transfers in	1,321,768	2,269,305	1,523,173	(746,132)
Transfers out	(371,149)	(2,391,895)	(2,365,471)	26,424
Total other financing sources (uses)	950,619	(122,590)	(842,298)	(719,708)
Net change in fund balance	(2,136,282)	167,700	(97,885)	(265,585)
Fund balance as of January 1	4,631,230	4,631,230	4,631,230	-
Fund balance as of December 31	\$ 2,494,948	\$ 4,798,930	\$ 4,533,345	\$ (265,585)

**Clark County Washington**  
**Sheriff Special Investigation Fund**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balance**  
**Budget (GAAP Basis) and Actual**  
**For the year ended December 31, 2018**

	Original 2017/2018 Budget	Final 2017/2018 Budget	Actual Biennium to Date	Variance with Final Budget Positive/ (Negative)
<b><u>Revenues</u></b>				
Fines and forfeitures	\$ 114,000	\$ 114,000	\$ 86,041	\$ (27,959)
Interest earnings	3,500	3,500	8,640	5,140
Donations	-	-	2,270	2,270
Other revenues	2,500	2,500	22,864	20,364
Total revenues	120,000	120,000	119,815	(185)
<b><u>Expenditures</u></b>				
Public safety	-	270,000	270,000	-
Total expenditures	-	270,000	270,000	-
Excess (deficiency) of revenues over expenditures	120,000	(150,000)	(150,185)	(185)
<b><u>Other Financing Sources (Uses)</u></b>				
Transfers out	(158,312)	(158,312)	(48,812)	109,500
Total other financing sources (uses)	(158,312)	(158,312)	(48,812)	109,500
Net change in fund balance	(38,312)	(308,312)	(198,997)	109,315
Fund balance as of January 1	241,116	241,116	241,116	-
Fund balance as of December 31	\$ 202,804	\$ (67,196)	\$ 42,119	\$ 109,315

**Clark County Washington**  
**Veterans Assistance Fund**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balance**  
**Budget (GAAP Basis) and Actual**  
**For the year ended December 31, 2018**

	Original 2017/2018 Budget	Final 2017/2018 Budget	Actual Biennium to Date	Variance with Final Budget Positive/ (Negative)
<b>Revenues</b>				
Property taxes	\$ 1,274,486	\$ 1,274,486	\$ 1,275,820	\$ 1,334
Excise and other taxes	2,000	2,000	5,193	3,193
Intergovernmental	1,800	1,800	63	(1,737)
Interest earnings	-	-	12,540	12,540
Other revenues	-	-	177	177
Total revenues	1,278,286	1,278,286	1,293,793	15,507
<b>Expenditures</b>				
Current:				
Natural & Economic env.	-	-	133	(133)
Social Services	1,235,016	1,537,062	1,192,093	344,969
Total expenditures	1,235,016	1,537,062	1,192,226	344,836
Excess (deficiency) of revenues over expenditures	43,270	(258,776)	101,567	360,343
<b>Other Financing Sources (Uses)</b>				
Sale of capital assets	8,000	8,000	6,385	(1,615)
Transfers in	236,936	236,936	291,233	54,297
Transfers out	(119)	(119)	-	119
Total other financing sources (uses)	244,817	244,817	297,618	52,801
Net change in fund balance	288,087	(13,959)	399,185	413,144
Fund balance as of January 1	197,886	197,886	197,886	-
Fund balance as of December 31	\$ 485,973	\$ 183,927	\$ 597,071	\$ 413,144

**Clark County Washington**  
**Crime Victim and Witness Assistance Fund**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balance**  
**Budget (GAAP Basis) and Actual**  
**For the year ended December 31, 2018**

	Original 2017/2018 Budget	Final 2017/2018 Budget	Actual Biennium to Date	Variance with Final Budget Positive/ (Negative)
<b>Revenues</b>				
Intergovernmental	\$ 53,146	\$ 53,146	\$ 271,185	\$ 218,039
Charges for services	445,372	445,372	433,650	(11,722)
Fines and forfeitures	-	-	29,859	29,859
Interest earnings	18,000	18,000	2,081	(15,919)
Other revenues	-	-	2,354	2,354
Total revenues	516,518	516,518	739,129	222,611
<b>Expenditures</b>				
Current:				
General government	1,160,189	1,208,769	1,116,852	91,917
Total expenditures	1,160,189	1,208,769	1,116,852	91,917
Excess (deficiency) of revenues over expenditures	(643,671)	(692,251)	(377,723)	314,528
<b>Other Financing Sources (Uses)</b>				
Transfers in	384,870	550,969	539,133	(11,836)
Transfers out	(12,242)	(12,242)	(12,242)	-
Total other financing sources (uses)	372,628	538,727	526,891	(11,836)
Net change in fund balance	(271,043)	(153,524)	149,168	302,692
Fund balance as of January 1	73,041	73,041	73,041	-
Prior period adjustment	-	-	(105,760)	(105,760)
Fund balance as of December 31	\$ (198,002)	\$ (80,483)	\$ 116,449	\$ 196,932

**Clark County Washington**  
**Developmental Disability Fund**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balance**  
**Budget (GAAP Basis) and Actual**  
**For the year ended December 31, 2018**

	Original 2017/2018 Budget	Final 2017/2018 Budget	Actual Biennium to Date	Variance with Final Budget Positive/ (Negative)
<b>Revenues</b>				
Property taxes	\$ 755,072	\$ 755,072	\$ 1,411,798	\$ 656,726
Excise and other taxes	1,654	1,654	5,770	4,116
Intergovernmental	11,292,874	11,292,874	9,562,210	(1,730,664)
Interest earnings	3,600	3,600	38,667	35,067
Other revenues	1,180	1,180	197	(983)
Total revenues	12,054,380	12,054,380	11,018,642	(1,035,738)
<b>Expenditures</b>				
Current:				
Social Services	12,409,194	12,409,194	10,704,126	1,705,068
Total expenditures	12,409,194	12,409,194	10,704,126	1,705,068
Excess (deficiency) of revenues over expenditures	(354,814)	(354,814)	314,516	669,330
<b>Other Financing Sources (Uses)</b>				
Sale of capital assets	6,726	6,726	7,068	342
Total other financing sources (uses)	6,726	6,726	7,068	342
Net change in fund balance	(348,088)	(348,088)	321,584	669,672
Fund balance as of January 1	846,088	846,088	846,088	-
Fund balance as of December 31	\$ 498,000	\$ 498,000	\$ 1,167,672	\$ 669,672

**Clark County Washington**  
**Substance Abuse Fund**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balance**  
**Budget (GAAP Basis) and Actual**  
**For the year ended December 31, 2018**

	Original 2017/2018 Budget	Final 2017/2018 Budget	Actual Biennium to Date	Variance with Final Budget Positive/ (Negative)
<b>Revenues</b>				
Intergovernmental	\$ 6,409,368	\$ 6,409,368	\$ 2,986,858	\$ (3,422,510)
Interest earnings	-	-	111,481	111,481
Donations	-	-	13,525	13,525
Total revenues	6,409,368	6,409,368	3,111,864	(3,297,504)
<b>Expenditures</b>				
Current:				
Natural & Economic env.	-	-	6,887	(6,887)
Social Services	12,079,856	11,700,264	8,379,312	3,320,952
Culture and Recreation	-	-	5,699	(5,699)
Total expenditures	12,079,856	11,700,264	8,391,898	3,308,366
Excess (deficiency) of revenues over expenditures	(5,670,488)	(5,290,896)	(5,280,034)	10,862
<b>Other Financing Sources (Uses)</b>				
Transfers in	8,275,302	7,895,710	6,895,710	(1,000,000)
Transfers out	(1,075,000)	(1,075,000)	-	1,075,000
Total other financing sources (uses)	7,200,302	6,820,710	6,895,710	75,000
Net change in fund balance	1,529,814	1,529,814	1,615,676	85,862
Fund balance as of January 1	1,794,851	1,794,851	1,794,851	-
Fund balance as of December 31	\$ 3,324,665	\$ 3,324,665	\$ 3,410,527	\$ 85,862



**Clark County Washington**  
**Auditor's O & M Fund**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balance**  
**Budget (GAAP Basis) and Actual**  
**For the year ended December 31, 2018**

	Original 2017/2018 Budget	Final 2017/2018 Budget	Actual Biennium to Date	Variance with Final Budget Positive/ (Negative)
<b><u>Revenues</u></b>				
Intergovernmental	\$ 260,000	\$ 260,000	\$ 300,800	\$ 40,800
Charges for services	517,000	517,000	636,019	119,019
Interest earnings	-	-	33,656	33,656
Total revenues	<u>777,000</u>	<u>777,000</u>	<u>970,475</u>	<u>193,475</u>
<b><u>Expenditures</u></b>				
Current:				
General government	1,152,740	1,149,578	723,418	426,160
Total expenditures	<u>1,152,740</u>	<u>1,149,578</u>	<u>723,418</u>	<u>426,160</u>
Excess (deficiency) of revenues over expenditures	(375,740)	(372,578)	247,057	619,635
<b><u>Other Financing Sources (Uses)</u></b>				
Transfers out	(59,574)	(72,766)	(59,574)	13,192
Total other financing sources (uses)	<u>(59,574)</u>	<u>(72,766)</u>	<u>(59,574)</u>	<u>13,192</u>
Net change in fund balance	(435,314)	(445,344)	187,483	632,827
Fund balance as of January 1	<u>1,109,911</u>	<u>1,109,911</u>	<u>1,109,911</u>	<u>-</u>
Fund balance as of December 31	\$ 674,597	\$ 664,567	\$ 1,297,394	\$ 632,827

**Clark County Washington**  
**Emergency Services Communication System Fund**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balance**  
**Budget (GAAP Basis) and Actual**  
**For the year ended December 31, 2018**

	Original 2017/2018 Budget	Final 2017/2018 Budget	Actual Biennium to Date	Variance with Final Budget Positive/ (Negative)
<b><u>Revenues</u></b>				
Sales and use taxes	\$ 8,910,316	\$ 8,910,316	\$ 8,822,103	\$ (88,213)
Interest earnings	-	-	22,119	22,119
Total revenues	8,910,316	8,910,316	8,844,222	(66,094)
<b><u>Expenditures</u></b>				
Current:				
Public safety	8,910,316	8,910,316	8,806,807	103,509
Total expenditures	8,910,316	8,910,316	8,806,807	103,509
Net change in fund balance	-	-	37,415	37,415
Fund balance as of January 1	999,137	999,137	999,137	-
Fund balance as of December 31	\$ 999,137	\$ 999,137	\$ 1,036,552	\$ 37,415

**Clark County Washington**  
**Arthur D. Curtis Children's Justice Center (CJC)**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balance**  
**Budget (GAAP Basis) and Actual**  
**For the year ended December 31, 2018**

	Original 2017/2018 Budget	Final 2017/2018 Budget	Actual Biennium to Date	Variance with Final Budget Positive/ (Negative)
<b>Revenues</b>				
Intergovernmental	\$ 134,874	\$ 328,874	\$ 333,834	\$ 4,960
Charges for services	634,264	859,942	854,803	(5,139)
Interest earnings	8,000	-	1,428	1,428
Donations	234,100	299,100	317,441	18,341
Total revenues	1,011,238	1,487,916	1,507,506	19,590
<b>Expenditures</b>				
Current:				
Public safety	-	-	2,079	(2,079)
Transportation	-	-	20	(20)
Social Services	1,989,708	2,039,946	1,920,162	119,784
Interest and other charges	-	-	241	(241)
Total expenditures	1,989,708	2,039,946	1,922,502	117,444
Excess (deficiency) of revenues over expenditures	(978,470)	(552,030)	(414,996)	137,034
<b>Other Financing Sources (Uses)</b>				
Transfers in	538,564	627,671	607,189	(20,482)
Transfers out	(43,076)	(43,076)	(43,076)	-
Total other financing sources (uses)	495,488	584,595	564,113	(20,482)
Net change in fund balance	(482,982)	32,565	149,117	116,552
Fund balance as of January 1	(56,952)	(56,952)	(56,952)	-
Fund balance as of December 31	\$ (539,934)	\$ (24,387)	\$ 92,165	\$ 116,552

**Clark County Washington**  
**Narcotics Task Force Fund**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balance**  
**Budget (GAAP Basis) and Actual**  
**For the year ended December 31, 2018**

	Original 2017/2018 Budget	Final 2017/2018 Budget	Actual Biennium to Date	Variance with Final Budget Positive/ (Negative)
<b>Revenues</b>				
Intergovernmental	\$ 200,000	\$ 200,000	\$ 255,930	\$ 55,930
Fines and forfeitures	50,400	50,400	29,676	(20,724)
Interest earnings	12,000	12,000	36,768	24,768
Other revenues	450,000	871,642	1,000,635	128,993
Total revenues	712,400	1,134,042	1,323,009	188,967
<b>Expenditures</b>				
Current:				
Public safety	608,502	1,010,191	836,613	173,578
Capital outlay	-	21,642	21,642	-
Total expenditures	608,502	1,031,833	858,255	173,578
Excess (deficiency) of revenues over expenditures	103,898	102,209	464,754	362,545
<b>Other Financing Sources (Uses)</b>				
Sale of capital assets	-	-	6,402	6,402
Transfers in	-	23,499	23,499	-
Transfers out	(139,886)	(139,886)	(139,886)	-
Total other financing sources (uses)	(139,886)	(116,387)	(109,985)	6,402
Net change in fund balance	(35,988)	(14,178)	354,769	368,947
Fund balance as of January 1	795,775	795,775	795,775	-
Fund balance as of December 31	\$ 759,787	\$ 781,597	\$ 1,150,544	\$ 368,947

**Clark County Washington**  
**Anti Profiteering Revolving Fund**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balance**  
**Budget (GAAP Basis) and Actual**  
**For the year ended December 31, 2018**

	Original 2017/2018 Budget	Final 2017/2018 Budget	Actual Biennium to Date	Variance with Final Budget Positive/ (Negative)
<b><u>Revenues</u></b>				
Interest earnings	\$ 2,000	\$ 2,000	\$ 985	\$ (1,015)
Total revenues	2,000	2,000	985	(1,015)
<b><u>Expenditures</u></b>				
Current:				
General government	35,000	35,000	-	35,000
Total expenditures	35,000	35,000	-	35,000
Net change in fund balance	(33,000)	(33,000)	985	33,985
Fund balance as of January 1	35,136	35,136	35,136	-
Fund balance as of December 31	\$ 2,136	\$ 2,136	\$ 36,121	\$ 33,985

**Clark County Washington**  
**Event Center Fund**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balance**  
**Budget (GAAP Basis) and Actual**  
**For the year ended December 31, 2018**

	Original 2017/2018 Budget	Final 2017/2018 Budget	Actual Biennium to Date	Variance with Final Budget Positive/ (Negative)
<b>Revenues</b>				
Licenses and permits	\$ -	\$ 1,967,776	\$ 2,071,479	\$ 103,703
Intergovernmental	170,000	170,000	147,850	(22,150)
Charges for services	2,628,412	2,649,912	2,555,926	(93,986)
Interest earnings	-	-	18,363	18,363
Donations	403,500	403,500	401,585	(1,915)
Other revenues	5,088,276	3,174,447	2,937,231	(237,216)
Total revenues	8,290,188	8,365,635	8,132,434	(233,201)
<b>Expenditures</b>				
Current:				
Culture and Recreation	8,552,364	8,684,164	8,261,054	423,110
Capital outlay:				
Culture and recreation	50,000	245,447	156,672	88,775
Debt service:				
Interest and other charges	-	-	93	(93)
Total expenditures	8,602,364	8,929,611	8,417,819	511,792
Excess (deficiency) of revenues over expenditures	(312,176)	(563,976)	(285,385)	278,591
<b>Other Financing Sources (Uses)</b>				
Transfers in	444,931	618,347	618,348	1
Transfers out	(105,200)	(105,200)	(27,044)	78,156
Total other financing sources (uses)	339,731	513,147	591,304	78,157
Net change in fund balance	27,555	(50,829)	305,919	356,748
Fund balance as of January 1	372,479	372,479	372,479	-
Fund balance as of December 31	\$ 400,034	\$ 321,650	\$ 678,398	\$ 356,748

**Clark County Washington**  
**Emergency Medical Services Fund**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balance**  
**Budget (GAAP Basis) and Actual**  
**For the year ended December 31, 2018**

	Original 2017/2018 Budget	Final 2017/2018 Budget	Actual Biennium to Date	Variance with Final Budget Positive/ (Negative)
<b>Revenues</b>				
Charges for services	\$ -	\$ -	\$ 10,000	\$ 10,000
Interest earnings	-	-	1,887	1,887
Current:				
Total revenues	-	-	11,887	11,887
Net change in fund balance	-	-	11,887	11,887
Fund balance as of January 1	85,084	85,084	85,084	-
Prior period adjustment	-	-	(4,312)	(4,312)
Fund balance as of December 31	\$ 85,084	\$ 85,084	\$ 92,659	\$ 7,575

**Clark County Washington**  
**Mental Health Funds**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balance**  
**Budget (GAAP Basis) and Actual**  
**For the year ended December 31, 2018**

	Original 2017/2018 Budget	Final 2017/2018 Budget	Actual Biennium to Date	Variance with Final Budget Positive/ (Negative)
<b>Revenues</b>				
Property taxes	\$ 755,488	\$ 755,488	\$ 1,411,798	\$ 656,310
Excise and other taxes	1,654	1,654	5,770	4,116
Intergovernmental	-	-	70	70
Charges for services	4,800,000	4,800,000	4,052,953	(747,047)
Interest earnings	266,000	266,000	172,122	(93,878)
Other revenues	85,000	85,000	197	(84,803)
Total revenues	5,908,142	5,908,142	5,642,910	(265,232)
<b>Expenditures</b>				
Current:				
General government	-	-	56	(56)
Natural & Economic env.	-	-	3,983	(3,983)
Social Services	15,172,650	15,172,650	11,814,327	3,358,323
Total expenditures	15,172,650	15,172,650	11,818,366	3,354,284
Excess (deficiency) of revenues over expenditures	(9,264,508)	(9,264,508)	(6,175,456)	3,089,052
<b>Other Financing Sources (Uses)</b>				
Sale of capital assets	6,700	6,700	7,068	368
Transfers in	4,982,674	4,982,674	3,907,674	(1,075,000)
Transfers out	(1,000,000)	(1,000,000)	-	1,000,000
Total other financing sources (uses)	3,989,374	3,989,374	3,914,742	(74,632)
Net change in fund balance	(5,275,134)	(5,275,134)	(2,260,714)	3,014,420
Fund balance as of January 1	5,327,075	5,327,075	5,327,075	-
Fund balance as of December 31	\$ 51,941	\$ 51,941	\$ 3,066,361	\$ 3,014,420



**Clark County Washington**  
**Industrial Revenue Bond Corp. Fund**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balance**  
**Budget (GAAP Basis) and Actual**  
**For the year ended December 31, 2018**

	Original 2017/2018 Budget	Final 2017/2018 Budget	Actual Biennium to Date	Variance with Final Budget Positive/ (Negative)
TOTAL	\$ -	\$ -	\$ -	\$ -
Net change in fund balance	-	-	-	-
Fund balance as of January 1	<u>20,469</u>	<u>20,469</u>	<u>20,469</u>	<u>-</u>
Fund balance as of December 31	\$ 20,469	\$ 20,469	\$ 20,469	\$ -

**Clark County Washington**  
**BJA-Block Grant Fund**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balance**  
**Budget (GAAP Basis) and Actual**  
**For the year ended December 31, 2018**

	Original 2017/2018 Budget	Final 2017/2018 Budget	Actual Biennium to Date	Variance with Final Budget Positive/ (Negative)
<b><u>Revenues</u></b>				
Intergovernmental	\$ 207,534	\$ 301,079	\$ 72,323	\$ (228,756)
Interest earnings	-	-	2,764	2,764
Total revenues	207,534	301,079	75,087	(225,992)
<b><u>Expenditures</u></b>				
Current:				
Public safety	207,534	301,079	86,246	214,833
Capital outlay:				
Total expenditures	207,534	301,079	86,246	214,833
Net change in fund balance	-	-	(11,159)	(11,159)
Fund balance as of January 1	37,761	37,761	37,761	-
Fund balance as of December 31	\$ 37,761	\$ 37,761	\$ 26,602	\$ (11,159)

**Clark County Washington**  
**Solid Waste Closure Fund**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balance**  
**Budget (GAAP Basis) and Actual**  
**For the year ended December 31, 2018**

	Original 2017/2018 Budget	Final 2017/2018 Budget	Actual Biennium to Date	Variance with Final Budget Positive/ (Negative)
<b><u>Revenues</u></b>				
Interest earnings	\$ -	\$ -	\$ 209,583	\$ 209,583
Other revenues	-	-	3,745	3,745
Total revenues	-	-	213,328	213,328
<b><u>Expenditures</u></b>				
Current:				
Natural & Economic env.	109,380	1,957,094	947,600	1,009,494
Capital outlay:				
Total expenditures	109,380	1,957,094	947,600	1,009,494
Net change in fund balance	(109,380)	(1,957,094)	(734,272)	1,222,822
Fund balance as of January 1	8,005,495	8,005,495	8,005,495	-
Fund balance as of December 31	\$ 7,896,115	\$ 6,048,401	\$ 7,271,223	\$ 1,222,822

**Clark County Washington**  
**Law Library Fund**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balance**  
**Budget (GAAP Basis) and Actual**  
**For the year ended December 31, 2018**

	Original 2017/2018 Budget	Final 2017/2018 Budget	Actual Biennium to Date	Variance with Final Budget Positive/ (Negative)
<b><u>Revenues</u></b>				
Charges for services	\$ -	\$ -	\$ 332,594	\$ 332,594
Interest earnings	-	-	10,188	10,188
Donations	-	-	195	195
Other revenues	-	-	39,486	39,486
Total revenues	-	-	382,463	382,463
<b><u>Expenditures</u></b>				
Current:				
Culture and Recreation	-	-	382,942	(382,942)
Total expenditures	-	-	382,942	(382,942)
Net change in fund balance	-	-	(479)	(479)
Fund balance as of January 1	360,903	360,903	360,903	-
Fund balance as of December 31	\$ 360,903	\$ 360,903	\$ 360,424	\$ (479)

**Clark County Washington**  
**Health Department**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balance**  
**Budget (GAAP Basis) and Actual**  
**For the year ended December 31, 2018**

	Original 2017/2018 Budget	Final 2017/2018 Budget	Actual Biennium to Date	Variance with Final Budget Positive/ (Negative)
<b>Revenues</b>				
Licenses and permits	\$ 5,112,140	\$ 5,780,205	\$ 5,536,899	\$ (243,306)
Intergovernmental	8,940,977	8,998,549	9,148,500	149,951
Charges for services	2,464,673	2,503,085	2,639,568	136,483
Fines and forfeitures	-	500	750	250
Interest earnings	32,000	57,500	88,714	31,214
Other revenues	29,300	6,310	15,415	9,105
Total revenues	16,579,090	17,346,149	17,429,846	83,697
<b>Expenditures</b>				
Current:				
Social Services	21,456,634	22,852,589	21,620,013	1,232,576
Total expenditures	21,456,634	22,852,589	21,620,013	1,232,576
Excess (deficiency) of revenues over expenditures	(4,877,544)	(5,506,440)	(4,190,167)	1,316,273
<b>Other Financing Sources (Uses)</b>				
Insurance recoveries	-	-	1,958	1,958
Transfers in	4,042,246	4,909,980	4,906,589	(3,391)
Transfers out	(572,244)	(572,244)	(403,246)	168,998
Total other financing sources (uses)	3,470,002	4,337,736	4,505,301	167,565
Net change in fund balance	(1,407,542)	(1,168,704)	315,134	1,483,838
Fund balance as of January 1	2,649,686	2,649,686	2,649,686	-
Prior period adjustment	-	-	(11,937)	(11,937)
Fund balance as of December 31	\$ 1,242,144	\$ 1,480,982	\$ 2,952,883	\$ 1,471,901

**Clark County Washington**  
**Trial Court Improvement Fund**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balance**  
**Budget (GAAP Basis) and Actual**  
**For the year ended December 31, 2018**

	Original 2017/2018 Budget	Final 2017/2018 Budget	Actual Biennium to Date	Variance with Final Budget Positive/ (Negative)
<b><u>Revenues</u></b>				
Intergovernmental	\$ 314,244	\$ 314,244	\$ 279,906	\$ (34,338)
Interest earnings	-	-	611	611
Total revenues	314,244	314,244	280,517	(33,727)
<b><u>Other Financing Sources (Uses)</u></b>				
Transfers out	(300,000)	(300,000)	(280,442)	19,558
Total other financing sources (uses)	(300,000)	(300,000)	(280,442)	19,558
Net change in fund balance	14,244	14,244	75	(14,169)
Fund balance as of January 1	(2)	(2)	(2)	-
Fund balance as of December 31	\$ 14,242	\$ 14,242	\$ 73	\$ (14,169)

**Clark County Washington**  
**Exhibition Hall Dedicated Revenue Fund**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balance**  
**Budget (GAAP Basis) and Actual**  
**For the year ended December 31, 2018**

	Original 2017/2018 Budget	Final 2017/2018 Budget	Actual Biennium to Date	Variance with Final Budget Positive/ (Negative)
<b><u>Revenues</u></b>				
Sales and use taxes	\$ 584,519	\$ 836,540	\$ 923,204	\$ 86,664
Intergovernmental	1,600,000	2,015,000	5,546,340	3,531,340
Interest earnings	-	8,995	89,456	80,461
Other revenues	850,000	850,000	849,999	(1)
Capital outlay:				
Total revenues	3,034,519	3,710,535	7,408,999	3,698,464
<b><u>Other Financing Sources (Uses)</u></b>				
Transfers out	(2,472,731)	(3,502,181)	(3,102,200)	399,981
Total other financing sources (uses)	(2,472,731)	(3,502,181)	(3,102,200)	399,981
Net change in fund balance	561,788	208,354	4,306,799	4,098,445
Fund balance as of January 1	1,615,372	1,615,372	1,615,372	-
Fund balance as of December 31	\$ 2,177,160	\$ 1,823,726	\$ 5,922,171	\$ 4,098,445

**Clark County Washington**  
**Tourism Promotion Area (TPA)**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balance**  
**Budget (GAAP Basis) and Actual**  
**For the year ended December 31, 2018**

	Original 2017/2018 Budget	Final 2017/2018 Budget	Actual Biennium to Date	Variance with Final Budget Positive/ (Negative)
<b><u>Revenues</u></b>				
Charges for services	\$ 2,000,000	\$ 2,500,000	\$ 2,426,605	\$ (73,395)
Total revenues	2,000,000	2,500,000	2,426,605	(73,395)
<b><u>Expenditures</u></b>				
Current:				
Natural & Economic env.	2,000,000	2,500,000	2,415,273	84,727
Total expenditures	2,000,000	2,500,000	2,415,273	84,727
Net change in fund balance	-	-	11,332	11,332
Fund balance as of January 1	116,384	116,384	116,384	-
Fund balance as of December 31	\$ 116,384	\$ 116,384	\$ 127,716	\$ 11,332



**Clark County Washington**  
**Treasurer O and M**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balance**  
**Budget (GAAP Basis) and Actual**  
**For the year ended December 31, 2018**

	Original 2017/2018 Budget	Final 2017/2018 Budget	Actual Biennium to Date	Variance with Final Budget Positive/ (Negative)
<b><u>Revenues</u></b>				
Charges for services	\$ 105,000	\$ 105,000	\$ 131,058	\$ 26,058
Interest earnings	-	-	6,919	6,919
Other revenues	-	-	2,500	2,500
Total revenues	105,000	105,000	140,477	35,477
<b><u>Expenditures</u></b>				
General government	195,629	195,629	189,660	5,969
Total expenditures	195,629	195,629	189,660	5,969
Net change in fund balance	(90,629)	(90,629)	(49,183)	41,446
Fund balance as of January 1	90,143	90,143	90,143	-
Fund balance as of December 31	\$ (486)	\$ (486)	\$ 40,960	\$ 41,446

**Clark County Washington**  
**Campus Development Fund**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balance**  
**Budget (GAAP Basis) and Actual**  
**For the year ended December 31, 2018**

	Original 2017/2018 Budget	Final 2017/2018 Budget	Actual Biennium to Date	Variance with Final Budget Positive/ (Negative)
<b>Revenues</b>				
Interest earnings	\$ 32,000	\$ 32,000	\$ 29,739	\$ (2,261)
Other revenues	8,882,721	9,056,096	8,701,230	(354,866)
Total revenues	8,914,721	9,088,096	8,730,969	(357,127)
<b>Expenditures</b>				
Current:				
General government	6,359,084	6,359,084	6,320,767	38,317
Interest and other charges	-	-	15	(15)
Total expenditures	6,359,084	6,359,084	6,320,782	38,302
Excess (deficiency) of revenues over expenditures	2,555,637	2,729,012	2,410,187	(318,825)
<b>Other Financing Sources (Uses)</b>				
Transfers out	(3,693,176)	(3,783,652)	(3,783,650)	2
Total other financing sources (uses)	(3,693,176)	(3,783,652)	(3,783,650)	2
Net change in fund balance	(1,137,539)	(1,054,640)	(1,373,463)	(318,823)
Fund balance as of January 1	2,134,681	2,134,681	2,134,681	-
Prior period adjustment	-	-	107,185	107,185
Fund balance as of December 31	\$ 997,142	\$ 1,080,041	\$ 868,403	\$ (211,638)

**Clark County Washington**  
**Metropolitan Parks District**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balance**  
**Budget (GAAP Basis) and Actual**  
**For the year ended December 31, 2018**

	Original 2017/2018 Budget	Final 2017/2018 Budget	Actual Biennium to Date	Variance with Final Budget Positive/ (Negative)
<b>Revenues</b>				
Property taxes	\$ -	\$ -	\$ 6,844,286	\$ 6,844,286
Excise and other taxes	-	-	83	83
Licenses and permits	-	-	4,357	4,357
Intergovernmental	-	-	96,923	96,923
Charges for services	869,366	869,366	2,224,279	1,354,913
Interest earnings	70,000	70,000	253,117	183,117
Donations	-	-	1,245	1,245
Other revenues	857,000	1,018,106	466,533	(551,573)
Total revenues	1,796,366	1,957,472	9,890,823	7,933,351
<b>Expenditures</b>				
Current:				
General government	712,450	712,450	726,567	(14,117)
Transportation	-	-	232	(232)
Social Services	-	-	86	(86)
Culture and Recreation	11,816,814	12,711,025	11,953,801	757,224
Capital outlay:				
Culture and recreation	-	39,052	485,915	(446,863)
Total expenditures	12,529,264	13,462,527	13,166,601	295,926
Excess (deficiency) of revenues over expenditures	(10,732,898)	(11,505,055)	(3,275,778)	8,229,277
<b>Other Financing Sources (Uses)</b>				
Sale of capital assets	-	-	44	44
Transfers in	10,428,307	11,030,315	3,388,080	(7,642,235)
Transfers out	(62,329)	(62,329)	(62,329)	-
Total other financing sources (uses)	10,365,978	10,967,986	3,325,795	(7,642,191)
Net change in fund balance	(366,920)	(537,069)	50,017	587,086
Fund balance as of January 1	8,676,146	8,676,146	8,676,146	-
Prior period adjustment	-	-	12,256	12,256
Fund balance as of December 31	\$ 8,309,226	\$ 8,139,077	\$ 8,738,419	\$ 599,342

**Clark County Washington**  
**Camp Bonneville Fund**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balance**  
**Budget (GAAP Basis) and Actual**  
**For the year ended December 31, 2018**

	Original 2017/2018 Budget	Final 2017/2018 Budget	Actual Biennium to Date	Variance with Final Budget Positive/ (Negative)
<b>Revenues</b>				
Intergovernmental	\$ 11,417,109	\$ 11,444,667	\$ 12,883,240	\$ 1,438,573
Interest earnings	100,000	100,000	11,813	(88,187)
Total revenues	11,517,109	11,544,667	12,895,053	1,350,386
<b>Expenditures</b>				
Current:				
Culture and Recreation	11,017,108	13,294,666	12,832,549	462,117
Debt service:				
Interest and other charges	-	-	29,524	(29,524)
Total expenditures	11,017,108	13,294,666	12,862,073	432,593
Net change in fund balance	500,001	(1,749,999)	32,980	1,782,979
Fund balance as of January 1	622,111	622,111	622,111	-
Fund balance as of December 31	\$ 1,122,112	\$ (1,127,888)	\$ 655,091	\$ 1,782,979

**Clark County Washington**  
**Bonneville Timber Fund**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balance**  
**Budget (GAAP Basis) and Actual**  
**For the year ended December 31, 2018**

	Original 2017/2018 Budget	Final 2017/2018 Budget	Actual Biennium to Date	Variance with Final Budget Positive/ (Negative)
<b>Revenues</b>				
Interest earnings	\$ -	\$ -	\$ 36,543	\$ 36,543
Other revenues	-	-	44,952	44,952
Total revenues	-	-	81,495	81,495
<b>Expenditures</b>				
Current:				
Natural & Economic env.	-	-	574	(574)
Culture and Recreation	898,430	1,108,310	863,862	244,448
Capital outlay:				
Physical environment	340,368	340,368	-	340,368
Culture and recreation	-	600,000	-	600,000
Total expenditures	1,238,798	2,048,678	864,436	1,184,242
Excess (deficiency) of revenues over expenditures	(1,238,798)	(2,048,678)	(782,941)	1,265,737
<b>Other Financing Sources (Uses)</b>				
Sale of capital assets	3,600,000	2,900,000	1,609,026	(1,290,974)
Total other financing sources (uses)	3,600,000	2,900,000	1,609,026	(1,290,974)
Net change in fund balance	2,361,202	851,322	826,085	(25,237)
Fund balance as of January 1	1,193,496	1,193,496	1,193,496	-
Fund balance as of December 31	\$ 3,554,698	\$ 2,044,818	\$ 2,019,581	\$ (25,237)

**Clark County Washington**  
**Mental Health Sales Tax Fund**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balance**  
**Budget (GAAP Basis) and Actual**  
**For the year ended December 31, 2018**

	Original 2017/2018 Budget	Final 2017/2018 Budget	Actual Biennium to Date	Variance with Final Budget Positive/ (Negative)
<b><u>Revenues</u></b>				
Sales and use taxes	\$ 15,867,136	\$ 16,137,788	\$ 16,928,284	\$ 790,496
Charges for services	27,996	-	-	-
Interest earnings	-	-	173,227	173,227
Donations	20,000	20,000	-	(20,000)
Total revenues	15,915,132	16,157,788	17,101,511	943,723
<b><u>Expenditures</u></b>				
Current:				
General government	3,026,184	2,966,334	2,934,977	31,357
Public safety	971,850	1,598,205	1,449,348	148,857
Total expenditures	3,998,034	4,564,539	4,384,325	180,214
Excess (deficiency) of revenues over expenditures	11,917,098	11,593,249	12,717,186	1,123,937
<b><u>Other Financing Sources (Uses)</u></b>				
Transfers out	(9,801,444)	(9,730,008)	(9,730,008)	-
Total other financing sources (uses)	(9,801,444)	(9,730,008)	(9,730,008)	-
Net change in fund balance	2,115,654	1,863,241	2,987,178	1,123,937
Fund balance as of January 1	6,538,630	6,538,630	6,538,630	-
Fund balance as of December 31	\$ 8,654,284	\$ 8,401,871	\$ 9,525,808	\$ 1,123,937

**Clark County Washington**  
**LRF-Local Revitalization Financing**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balance**  
**Budget (GAAP Basis) and Actual**  
**For the year ended December 31, 2018**

	Original 2017/2018 Budget	Final 2017/2018 Budget	Actual Biennium to Date	Variance with Final Budget Positive/ (Negative)
<b><u>Revenues</u></b>				
Property taxes	\$ -	\$ 12,000	\$ 25,249	\$ 13,249
Total revenues	-	12,000	25,249	13,249
<b><u>Other Financing Sources (Uses)</u></b>				
Transfers in	72,000	222,000	152,366	(69,634)
Total other financing sources (uses)	72,000	222,000	152,366	(69,634)
Net change in fund balance	72,000	234,000	177,615	(56,385)
Fund balance as of January 1	108,964	108,964	108,964	-
Fund balance as of December 31	\$ 180,964	\$ 342,964	\$ 286,579	\$ (56,385)

**Clark County Washington**  
**Real Estate And Property Tax Administration Assistance**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balance**  
**Budget (GAAP Basis) and Actual**  
**For the year ended December 31, 2018**

	Original 2017/2018 Budget	Final 2017/2018 Budget	Actual Biennium to Date	Variance with Final Budget Positive/ (Negative)
<b><u>Revenues</u></b>				
Intergovernmental	\$ 48,000	\$ 48,000	\$ 83,445	\$ 35,445
Charges for services	80,000	80,000	93,928	13,928
Interest earnings	-	-	7,208	7,208
Total revenues	128,000	128,000	184,581	56,581
<b><u>Expenditures</u></b>				
Current:				
General government	92,600	92,600	60,329	32,271
Total expenditures	92,600	92,600	60,329	32,271
Excess (deficiency) of revenues over expenditures	35,400	35,400	124,252	88,852
<b><u>Other Financing Sources (Uses)</u></b>				
Transfers out	-	(11,500)	-	11,500
Total other financing sources (uses)	-	(11,500)	-	11,500
Net change in fund balance	35,400	23,900	124,252	100,352
Fund balance as of January 1	207,383	207,383	207,383	-
Fund balance as of December 31	\$ 242,783	\$ 231,283	\$ 331,635	\$ 100,352



## **NONMAJOR DEBT SERVICE FUNDS**

Debt Service Funds are established to account for the accumulation of resources and the payment of expenditures, principal, and interest for certain debt service arrangements.

**R.I.D. No. 15/16** - A consolidated fund to accumulate monies for principal and interest on the \$582,338 Road Improvement District No. 15 and No. 16 Bonds due in 2014, bearing interest at 5.5 to 7%.

**R.I.D. No. 18** - A fund to account for expenditures incurred by the Road Improvement District No. 18 at 99th Street.

**Clark County Washington**  
**Combining Balance Sheet**  
**Nonmajor Debt Service Funds**  
**December 31, 2018**

	R.I.D. No. 15/16	R.I.D. No. 18	Total
<b>Assets</b>			
Cash, cash equivalents and pooled investments	\$ 13,614 \$	12,465 \$	26,079
<hr/>			
<i>Deferred Inflows of Resources</i>			
Total deferred inflows of resources	-	-	-
Total assets	13,614	12,465	26,079
<hr/>			
<b>Liabilities, deferred inflows resources, and fund balance</b>			
<hr/>			
<i>Fund Balances</i>			
Restricted	13,614	12,465	26,079
Total fund balances	13,614	12,465	26,079
Total liabilities, deferred inflows of resources, and fund balance	\$ 13,614 \$	12,465 \$	26,079

**Clark County Washington**  
**Combining Statement of Revenues, Expenditures and Changes in Fund Balances**  
**Nonmajor Debt Service Funds**  
**For the Year Ended December 31, 2018**

	R.I.D. No. 15/16	R.I.D. No. 18	Total
<b>Revenues:</b>			
Interest earnings	-	239	239
Current:			
Debt service:			
Total revenues	-	239	239
Net change in fund balances			
Fund balance as of January 1	13,614	12,226	25,840
Prior period adjustment	-	-	-
Fund balance as of January 1 - restated	13,614	12,226	25,840
Fund balance as of December 31	\$ 13,614	\$ 12,465	\$ 26,079

**Clark County Washington**  
**General Obligation Bonds**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balances**  
**Budget (GAAP Basis) and Actual**  
**For the year ended December 31, 2018**

	Original 2017/2018 Budget	Final 2017/2018 Budget	Actual Biennium to Date	Variance with Final Budget Positive/ (Negative)
<b>Revenues</b>				
Interest earnings	\$ -	\$ -	\$ 169,937	\$ 169,937
Total Revenues	-	-	169,937	169,937
<b>Expenditures</b>				
Principal	21,691,008	42,471,928	42,054,602	417,326
Interest and other charges	6,995,746	7,958,574	8,191,036	(232,462)
Total Expenditures	28,686,754	50,430,502	50,245,638	184,864
Excess (deficiency) of revenues over expenditures	(28,686,754)	(50,430,502)	(50,075,701)	354,801
Refunding long term debt issued	-	23,965,000	23,965,000	-
Transfers in	28,686,754	26,465,502	26,110,701	(354,801)
Total other financing sources (uses)	28,686,754	50,430,502	50,075,701	(354,801)
Net change in fund balance	-	-	-	-
Fund balance as of January 1	-	-	-	-
Fund balance as of December 31	\$ -	\$ -	\$ -	\$ -

See accompanying notes to the financial statements

## NONMAJOR CAPITAL PROJECT FUNDS

Capital Project Funds are established to account for financial resources used for the acquisition of systems and equipment, as well as the acquisition or construction of major capital facilities.

**Parks Conservation Futures** - A fund to accumulate and account for monies collected from the local property tax levy for the acquisition of park lands.

**Development Impact Fees** - A fund to account for the accumulation and disposition of impact fees assessed on new development under the Growth Management Act of 1990.

**Real Estate Excise Tax** - A fund to account for the .25% excise tax assessed on real estate transactions within the unincorporated area of the County and to track the costs of acquiring property or equipment in the Capital Plan.

**Parks Dedicated REET** - A fund established to account for .125% (half of the additional .25%) excise tax on real estate transactions within the unincorporated area of the County to be expended on parks planning, construction, reconstruction, repair or improvements.

**Technology Reserve** – A fund to account for revenues used for information technology systems and upgrades.

**Economic Development Dedicated REET** - A fund established to account for .125% (half of the additional .25%) excise tax on real estate transactions within the unincorporated area of the County to be expended on planning, acquisition, construction, reconstruction, repair, replacement, rehabilitation, or improvement of streets, roads, highways, sidewalks, street and road lighting systems, traffic signals, bridges, domestic water systems, and storm and sanitary sewer systems.

**Clark County Washington**  
**Combining Balance Sheet**  
**Nonmajor Capital Project Funds**  
**December 31, 2018**

	Parks Conservation Futures		Development Impact Fees	Real Estate Excise Tax	Parks Dedicated REET	Technology Reserve	Economic Development Dedicated REET	Total
<b>Assets</b>								
Cash, cash equivalents and pooled investments	\$ 11,731,963	\$ 18,634,956	\$ 1,922,183	\$ 2,638,607	\$ 3,592,954	\$ 13,631,911	\$ 52,152,574	
Taxes receivable	45,130	-	-	-	-	-	45,130	
Accounts receivable	849	-	-	-	592	-	1,441	
Due from other funds	-	-	320,208	235,900	4,107	-	560,215	
Due from other governments	-	-	-	-	64	-	64	
Prepaid expenditures	-	-	-	-	55,068	-	55,068	
Total assets	11,777,942	18,634,956	2,242,391	2,874,507	3,652,785	13,631,911	52,814,492	
<b>Liabilities, deferred inflows of resources, and fund balance</b>								
<b>Liabilities</b>								
Accounts payable	16,201	30,461	-	14,144	508,329	-	569,135	
Due to other funds	83,080	238,106	790,790	243,430	22,296	323,753	1,701,455	
Due to other governments	422	340,888	-	-	39,035	-	380,345	
Accrued liabilities	3,181	-	-	2,709	27,590	-	33,480	
Deposits payable	-	-	-	45,401	243,534	-	288,935	
Advance due to other funds	620,941	-	615,165	-	-	-	1,236,106	
Total liabilities	723,825	609,455	1,405,955	305,684	840,784	323,753	4,209,456	
<b>Deferred Inflows of Resources</b>								
Unavailable revenue-property taxes	37,277	-	-	-	-	-	37,277	
Total deferred inflows of resources	37,277	-	-	-	-	-	37,277	
<b>Fund Balances</b>								
Nonspendable	-	-	-	-	55,068	-	55,068	
Restricted	10,791,138	18,025,501	821,397	2,568,823	-	13,308,158	45,515,017	
Assigned	225,702	-	15,039	-	2,756,933	-	2,997,674	
Total fund balances	11,016,840	18,025,501	836,436	2,568,823	2,812,001	13,308,158	48,567,759	
Total liabilities, deferred inflows of resources, and fund balance	\$ 11,777,942	\$ 18,634,956	\$ 2,242,391	\$ 2,874,507	\$ 3,652,785	\$ 13,631,911	\$ 52,814,492	

**Clark County Washington**  
**Combining Statement of Revenues, Expenditures and Changes in Fund Balances**  
**Nonmajor Capital Project Funds**  
**For the Year Ended December 31, 2018**

	Parks Conservation Futures	Development Impact Fees	Real Estate Excise Tax	Parks Dedicated REET	Technology Reserve	Economic Development Dedicated REET	Total
<b>Revenues:</b>							
Property taxes	\$ 2,470,864	\$ -	\$ -	\$ -	\$ -	\$ -	2,470,864
Excise and other taxes	17,329	-	6,354,418	-	-	6,354,417	12,726,164
Intergovernmental	95	-	-	-	-	-	95
Charges for services	-	10,153,273	-	-	47,446	-	10,200,719
Interest earnings	161,717	345,910	31,741	54,505	111,198	216,596	921,667
Donations	-	-	-	1,000	-	-	1,000
Other revenues	44,686	-	46,662	687,114	-	-	778,462
Total revenues	2,694,691	10,499,183	6,432,821	742,619	158,644	6,571,013	27,098,971
<b>Expenditures:</b>							
Current:							
General government	-	-	-	-	2,561,846	-	2,561,846
Transportation	-	-	-	3,949	-	-	3,949
Culture and Recreation	399,240	-	-	40,945	-	-	440,185
Capital outlay:							
General government	-	-	-	-	2,470,862	-	2,470,862
Transportation	-	340,888	-	1,464	-	-	342,352
Culture & recreation	42,283	190,803	-	1,313,619	-	-	1,546,705
Debt service:							
Interest and other charges	88,140	-	10,094	-	-	-	98,234
Total expenditures	529,663	531,691	10,094	1,359,977	5,032,708	-	7,464,133
Excess (deficiency) of revenues over expenditures	2,165,028	9,967,492	6,422,727	(617,358)	(4,874,064)	6,571,013	19,634,838
<b>Other Financing Sources (Uses):</b>							
Issuance of long term debt	6,355,000	-	-	-	-	-	6,355,000
Premium on issuance of long term debt	747,572	-	-	-	-	-	747,572
Sale of capital assets	9,251	-	-	-	-	-	9,251
Transfers in	-	-	710,500	1,370,521	897,865	-	2,978,886
Transfers out	(886,652)	(5,134,271)	(6,895,446)	-	-	(3,173,145)	(16,089,514)
Total other financing sources (uses)	6,225,171	(5,134,271)	(6,184,946)	1,370,521	897,865	(3,173,145)	(5,998,805)
Net change in fund balances	8,390,199	4,833,221	237,781	753,163	(3,976,199)	3,397,868	13,636,033
Fund balance as of January 1	2,626,641	13,192,280	598,655	1,815,660	6,788,200	9,910,290	34,931,726
Prior period adjustment	-	-	-	-	-	-	-
Fund balance as of December 31	\$ 11,016,840	\$ 18,025,501	\$ 836,436	\$ 2,568,823	\$ 2,812,001	\$ 13,308,158	\$ 48,567,759

**Clark County Washington**  
**Parks Conservation Futures**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balance**  
**Budget (GAAP Basis) and Actual**  
**For the year ended December 31, 2018**

	Original 2017/2018 Budget	Final 2017/2018 Budget	Actual Biennium to Date	Variance with Final Budget Positive/ (Negative)
<b>Revenues</b>				
Property taxes	\$ 4,595,454	\$ 4,595,454	\$ 4,889,069	\$ 293,615
Excise and other taxes	8,262	8,262	32,112	23,850
Intergovernmental	-	603,666	241	(603,425)
Interest earnings	55,000	55,000	191,765	136,765
Other revenues	113,581	113,581	89,912	(23,669)
Total revenues	4,772,297	5,375,963	5,203,099	(172,864)
<b>Expenditures</b>				
Culture and Recreation	1,493,707	2,304,679	755,762	1,548,917
Capital outlay:				
Culture and recreation	2,200,000	1,961,200	42,283	1,918,917
Debt service:				
Interest and other charges	30,230	30,230	102,797	(72,567)
Total expenditures	3,723,937	4,296,109	900,842	3,395,267
Excess (deficiency) of revenues over expenditures	1,048,360	1,079,854	4,302,257	3,222,403
<b>Other Financing Sources (Uses)</b>				
Issuance of long term debt	-	7,300,000	6,355,000	(945,000)
Premium on issuance of long term debt	-	-	747,572	747,572
Sale of capital assets	33,200	33,200	23,982	(9,218)
Transfers out	(1,972,803)	(2,610,150)	(2,109,812)	500,338
Total other financing sources (uses)	(1,939,603)	4,723,050	5,016,742	293,692
Net change in fund balance	(891,243)	5,802,904	9,318,999	3,516,095
Fund balance as of January 1	1,697,837	1,697,837	1,697,837	-
Fund balance as of December 31	\$ 806,594	\$ 7,500,741	\$ 11,016,836	\$ 3,516,095



**Clark County Washington**  
**Development Impact Fees**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balance**  
**Budget (GAAP Basis) and Actual**  
**For the year ended December 31, 2018**

	Original 2017/2018 Budget	Final 2017/2018 Budget	Actual Biennium to Date	Variance with Final Budget Positive/ (Negative)
<b><u>Revenues</u></b>				
Charges for services	\$ 7,660,208	\$ 22,297,208	\$ 20,655,839	\$ (1,641,369)
Interest earnings	-	-	492,082	492,082
Total revenues	7,660,208	22,297,208	21,147,921	(1,149,287)
<b><u>Expenditures</u></b>				
Transportation	110,000	1,333,000	816,174	516,826
Culture and recreation	8,440,027	8,440,027	2,424,952	6,015,075
Total expenditures	8,550,027	9,773,027	3,241,126	6,531,901
Excess (deficiency) of revenues over expenditures	(889,819)	12,524,181	17,906,795	5,382,614
<b><u>Other Financing Sources (Uses)</u></b>				
Transfers out	(13,009,784)	(32,792,784)	(15,770,050)	17,022,734
Total other financing sources (uses)	(13,009,784)	(32,792,784)	(15,770,050)	17,022,734
Net change in fund balance	(13,899,603)	(20,268,603)	2,136,745	22,405,348
Fund balance as of January 1	15,888,753	15,888,753	15,888,753	-
Prior period adjustment	-	-	-	-
Fund balance as of December 31	\$ 1,989,150	\$ (4,379,850)	\$ 18,025,498	\$ 22,405,348

**Clark County Washington**  
**Real Estate Excise Tax Fund**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balance**  
**Budget (GAAP Basis) and Actual**  
**For the year ended December 31, 2018**

	Original 2017/2018 Budget	Final 2017/2018 Budget	Actual Biennium to Date	Variance with Final Budget Positive/ (Negative)
<b><u>Revenues</u></b>				
Excise and other taxes	\$ 10,166,246	\$ 12,366,240	\$ 12,196,358	\$ (169,882)
Interest earnings	30,000	30,000	65,091	35,091
Other revenues	-	146,449	146,448	(1)
Total revenues	10,196,246	12,542,689	12,407,897	(134,792)
<b><u>Expenditures</u></b>				
Debt service:				
Interest and other charges	17,838	24,598	25,352	(754)
Total expenditures	17,838	24,598	25,352	(754)
Excess (deficiency) of revenues over expenditures	10,178,408	12,518,091	12,382,545	(135,546)
<b><u>Other Financing Sources (Uses)</u></b>				
Transfers in	-	1,421,000	1,921,000	500,000
Transfers out	(8,592,335)	(20,483,785)	(17,395,315)	3,088,470
Total other financing sources (uses)	(8,592,335)	(19,062,785)	(15,474,315)	3,588,470
Net change in fund balance	1,586,073	(6,544,694)	(3,091,770)	3,452,924
Fund balance as of January 1	3,928,205	3,928,205	3,928,205	-
Fund balance as of December 31	\$ 5,514,278	\$ (2,616,489)	\$ 836,435	\$ 3,452,924

**Clark County Washington**  
**Parks Dedicated REET Funds**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balance**  
**Budget (GAAP Basis) and Actual**  
**For the year ended December 31, 2018**

	Original 2017/2018 Budget	Final 2017/2018 Budget	Actual Biennium to Date	Variance with Final Budget Positive/ (Negative)
<b><u>Revenues</u></b>				
Interest earnings	\$ -	\$ -	\$ 70,258	\$ 70,258
Donations	-	-	1,000	1,000
Other revenues	-	-	687,114	687,114
Total revenues	-	-	758,372	758,372
<b><u>Expenditures</u></b>				
Transportation	-	-	3,949	(3,949)
Culture and Recreation	-	-	57,151	(57,151)
Capital outlay				
Transportation	-	-	1,863	(1,863)
Culture and recreation	199,776	3,423,612	1,490,960	1,932,652
Debt service				
Total expenditures	199,776	3,423,612	1,553,923	1,869,689
Excess (deficiency) of revenues over expenditures	(199,776)	(3,423,612)	(795,551)	2,628,061
<b><u>Other Financing Sources (Uses)</u></b>				
Transfers in	6,651,584	12,746,920	1,721,326	(11,025,594)
Total other financing sources (uses)	6,651,584	12,746,920	1,721,326	(11,025,594)
Net change in fund balance	6,451,808	9,323,308	925,775	(8,397,533)
Fund balance as of January 1	1,643,047	1,643,047	1,643,047	-
Prior period adjustment	-	-	-	-
Fund balance as of December 31	\$ 8,094,855	\$ 10,966,355	\$ 2,568,822	\$ (8,397,533)

**Clark County Washington**  
**Technology Reserve Fund**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balance**  
**Budget (GAAP Basis) and Actual**  
**For the year ended December 31, 2018**

	Original 2017/2018 Budget	Final 2017/2018 Budget	Actual Biennium to Date	Variance with Final Budget Positive/ (Negative)
<b><u>Revenues</u></b>				
Charges for services	\$ -	\$ -	\$ 99,401	\$ 99,401
Interest earnings	20,000	20,000	157,485	137,485
Total revenues	20,000	20,000	256,886	236,886
<b><u>Expenditures</u></b>				
General government	8,561,784	7,352,963	4,637,834	2,715,129
Capital outlay:				
General government	11,045,400	7,851,427	7,560,289	291,138
Total expenditures	19,607,184	15,204,390	12,198,123	3,006,267
Excess (deficiency) of revenues over expenditures	(19,587,184)	(15,184,390)	(11,941,237)	3,243,153
<b><u>Other Financing Sources (Uses)</u></b>				
Transfers in	6,306,913	10,730,527	11,152,372	421,845
Transfers out	-	(3,643,000)	(3,080,331)	562,669
Total other financing sources (uses)	6,306,913	7,087,527	8,072,041	984,514
Net change in fund balance	(13,280,271)	(8,096,863)	(3,869,196)	4,227,667
Fund balance as of January 1	6,681,200	6,681,200	6,681,200	-
Fund balance as of December 31	\$ (6,599,071)	\$ (1,415,663)	\$ 2,812,004	\$ 4,227,667

**Clark County Washington**  
**Economic Development Dedicated REET**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balance**  
**Budget (GAAP Basis) and Actual**  
**For the year ended December 31, 2018**

	Original 2017/2018 Budget	Final 2017/2018 Budget	Actual Biennium to Date	Variance with Final Budget Positive/ (Negative)
<b><u>Revenues</u></b>				
Excise and other taxes	\$ 10,166,246	\$ 12,366,240	\$ 12,196,356	\$ (169,884)
Interest earnings	40,000	86,200	272,944	186,744
Total revenues	10,206,246	12,452,440	12,469,300	16,860
<b><u>Expenditures</u></b>				
Debt service:				
Interest and other charges	6,760	-	-	-
Total expenditures	6,760	-	-	-
Excess (deficiency) of revenues over expenditures	10,199,486	12,452,440	12,469,300	16,860
<b><u>Other Financing Sources (Uses)</u></b>				
Interfund Loans	-	504,544	-	(504,544)
Transfers out	(9,530,023)	(11,821,502)	(4,667,810)	7,153,692
Total other financing sources (uses)	(9,530,023)	(11,316,958)	(4,667,810)	6,649,148
Net change in fund balance	669,463	1,135,482	7,801,490	6,666,008
Fund balance as of January 1	5,506,668	5,506,668	5,506,668	-
Fund balance as of December 31	\$ 6,176,131	\$ 6,642,150	\$ 13,308,158	\$ 6,666,008

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## **NONMAJOR ENTERPRISE FUNDS**

Enterprise funds are used to account for operations that are financed and operated in a manner similar to private business enterprises. The intent of the governing body is that costs (expenses, including depreciation) or providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges.

**Sanitary Sewer** – A fund to account for the operations of the Salmon Creek Treatment Plant. The County is under a professional service contract with Discovery Clean Water Alliance for providing these services.

**Solid Waste** – A fund to account for the provision of solid waste revenues and expenditures associated with the management of solid waste in Clark County.

**Tri-Mountain Golf O & M** - A fund to account for the operations of the Tri-Mountain golf course.

**Clark County Washington**  
**Combining Statement of Net Position**  
**Nonmajor Enterprise Funds**  
**December 31, 2018**

	Sanitary Sewer	Solid Waste	Tri-Mountain Golf Course O&M	Total
<b>Assets</b>				
Current assets:				
Cash, cash equivalents and pooled investments	\$ 1,628,355	\$ 3,865,292	\$ 526,921	\$ 6,020,568
Interest and penalties receivable	19	-	-	19
Other receivables	-	-	76	76
Due from other funds	-	52,097	-	52,097
Due from other governments	26,231	6,098	-	32,329
Total current assets	1,654,605	3,923,487	526,997	6,105,089
Noncurrent assets:				
Land	322,423	12,315	6,578,443	6,913,181
Buildings	-	372,415	1,368,963	1,741,378
Improvements other than buildings	-	831,022	60,390	891,412
Machinery & equipment	197,453	31,070	334,221	562,744
Infrastructure being depreciated	-	-	944,358	944,358
Less accumulated depreciation	(158,608)	(805,648)	(1,573,676)	(2,537,932)
Total noncurrent assets	361,268	441,174	7,712,699	8,515,141
Total assets	2,015,873	4,364,661	8,239,696	14,620,230
<b>Deferred outflows of resources</b>				
Deferred outflows related to pension	90,490	70,982	-	161,472
Total deferred outflows of resources	90,490	70,982	-	161,472
<b>Liabilities</b>				
Current liabilities:				
Accounts payable	233,424	41,064	17,070	291,558
Other payables	562	24	-	586
Due to other funds	28,511	41,199	34,727	104,437
Due to other governments	620	7,102	-	7,722
Accrued liabilities	52,489	38,800	-	91,289
Deposits payable	9,769	-	-	9,769
Compensated absences- current	34,616	17,949	-	52,565
Total current liabilities	359,991	146,138	51,797	557,926
Noncurrent liabilities:				
Contracts payable	281,288	-	-	281,288
Compensated absences	72,923	46,105	-	119,028
Net pension liability	533,015	418,104	-	951,119
Total noncurrent liabilities	887,226	464,209	-	1,351,435
Total liabilities	1,247,217	610,347	51,797	1,909,361
<b>Deferred inflows of resources</b>				
Deferred inflows related to pensions	213,777	167,690	-	381,467
Total deferred inflows of resources	213,777	167,690	-	381,467
<b>Net Position</b>				
Investment in capital assets	361,268	441,174	7,712,699	8,515,141
Unrestricted	284,101	3,216,432	475,200	3,975,733
Total net position	\$ 645,369	\$ 3,657,606	\$ 8,187,899	\$ 12,490,874



**Clark County Washington**  
**Combining Statement of Revenues, Expenses and Changes in Net Position**  
**Nonmajor Enterprise Funds**  
**For the Year Ended December 31, 2018**

	Sanitary Sewer	Solid Waste	Tri-Mountain Golf Course O&M	Total
<b>OPERATING REVENUES</b>				
Charges for services	\$ 3,867,466	\$ 2,479,418	\$ 1,860,884	\$ 8,207,768
Total operating revenues	3,867,466	2,479,418	1,860,884	8,207,768
<b>OPERATING EXPENSES</b>				
Personal services	1,488,977	1,062,793	-	2,551,770
Pension expense-Adjustment	(65,486)	(71,282)	-	(136,768)
Contractual services	2,053,735	1,027,581	1,671,885	4,753,201
Other supplies and expenses	585,632	90,054	18,839	694,525
Intergovernmental	-	125,000	-	125,000
Depreciation	28,650	29,945	32,151	90,746
Total operating expenses	4,091,508	2,264,091	1,722,875	8,078,474
Operating income (loss)	(224,042)	215,327	138,009	129,294
<b>NONOPERATING REVENUES (EXPENSES)</b>				
Interest and investment revenue	36,594	73,113	7,997	117,704
Operating grant revenue	-	134,857	-	134,857
Miscellaneous revenue	35,457	30,556	-	66,013
Gain/(loss) on disposition of capital assets	-	-	(17,809)	(17,809)
Total non-operating revenues (expenses)	72,051	238,526	(9,812)	300,765
Income (loss) before contributions and transfers	(151,991)	453,853	128,197	430,059
Transfers out	(2,652)	-	-	(2,652)
<b>Change in Net Position</b>	(154,643)	453,853	128,197	427,407
Net position as of January 1	800,012	3,203,753	8,059,702	12,063,467
Prior period adjustment	-	-	-	-
Net position as of January 1, as restated	800,012	3,203,753	8,059,702	12,063,467
<b>Net position as of December 31</b>	\$ 645,369	\$ 3,657,606	\$ 8,187,899	\$ 12,490,874

**Clark County Washington**  
**Combining Statement of Cash Flows**  
**Nonmajor Enterprise Funds**  
**For the Year Ended December 31, 2018**

	Sanitary Sewer	Solid Waste	Tri-Mountain Golf course O&M	Totals
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>				
Receipts from customers (inflows)	\$ 3,856,651	\$ 2,483,520	\$ 1,861,209	\$ 8,201,380
Receipts from interfund services provided (outflows)	93	(1,754)	-	(1,661)
Payments to suppliers	(2,609,931)	(1,245,168)	(1,693,176)	(5,548,275)
Payments to employees	(1,515,445)	(1,106,740)	-	(2,622,185)
Payments for interfund services used (outflows)	(39,636)	(56,446)	-	(96,082)
Payments for interfund services used (inflows)	-	-	34,727	34,727
Miscellaneous receipts (inflows)	35,457	30,556	-	66,013
Net cash provided (used) by operating activities	(272,811)	103,968	202,760	33,917
<b>CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES</b>				
Operating grants received	-	134,857	-	134,857
Operating Debt interest	-	-	-	-
Transfers from other funds	-	-	-	-
Transfers to other funds	(2,652)	-	-	(2,652)
Net cash provided (used) by noncapital financing activities	(2,652)	134,857	-	132,205
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>				
Interest earnings	36,593	73,112	7,997	117,702
Net cash provided by investing activities	36,593	73,112	7,997	117,702
Net increase/(decrease) in cash and cash equivalents	(238,870)	311,937	210,757	283,824
Cash and cash equivalents on January 1	1,867,225	3,553,355	316,164	5,736,744
Cash and cash equivalents on December 31	\$ 1,628,355	\$ 3,865,292	\$ 526,921	\$ 6,020,568
<b>Reconciliation of operating income (loss) to net cash provided by operating activities:</b>				
Operating income (loss)	\$ (224,042)	\$ 215,327	\$ 138,009	\$ 129,294
Adjustments to reconcile operating income to net cash provided by operating activities:				
Depreciation expense	28,650	29,945	32,151	90,746
Pension expense for non-cash change in pension liability	(65,486)	(71,282)	-	(136,768)
Miscellaneous receipts	35,457	30,556	-	66,013
(Increase) decrease in accounts receivable	-	-	325	325
(Increase) decrease in due from other funds	93	(1,754)	-	(1,661)
(Increase) decrease in due from other governments	(10,815)	4,102	-	(6,713)
Increase (decrease) in accounts payables	82,525	4,912	(2,452)	84,985
(Increase) decrease in prepaids	21,227	-	-	21,227
Increase (decrease) in due to other funds	(39,636)	(56,446)	34,727	(61,355)
Increase (decrease) in due to other governments	(74,316)	(7,445)	-	(81,761)
Increase (decrease) in other liabilities	(28,149)	(6,128)	-	(34,277)
Increase (decrease) in compensated absences	1,681	(37,819)	-	(36,138)
<b>Net cash provided (used) by operating activities</b>	<b>\$ (272,811)</b>	<b>\$ 103,968</b>	<b>\$ 202,760</b>	<b>\$ 33,917</b>
<b>Noncash investing, capital, and financing activities</b>				
Contribution of capital assets	\$ -	\$ -	\$ -	\$ -

## Internal Service Funds

Internal Service Funds are established to account for the financing of goods and services provided by one department, agency, or government unit to other departments or agencies of Clark County, or to other governments, on a cost reimbursement basis.

**Equipment Rental and Revolving** - A fund to finance the maintenance and operations of equipment used by other County funds and departments, and to finance and control material inventory used in the construction and maintenance of county roads.

**Clark County Elections** - A fund established to account for costs incurred in the County elections process.

**Central Support Services** - A fund to finance the operation of centralized facility and utility maintenance on all County buildings.

**General Liability Insurance** - A self insurance fund established to finance uninsured liability claims and the deductible portions of insured liability claims against the County.

**Unemployment Insurance** - A self insurance fund used to finance unemployment claim settlements and decisions against Clark County by former employees.

**Worker's Compensation Insurance** - A self insurance fund used to finance uninsured worker's compensation claims and the deductible portion of worker's compensation claims against the County.

**Data Processing Revolving** - A fund to collect the costs for the maintenance and replacement of data processing equipment.

**Retirement Benefit Reserve** - A fund to account for the costs of administering the medical reimbursement program under the LEOFF I retirement system.

**Radio ER&R** – A fund to collect and track revenues and expenses for equipment repair and replacement for mobile data communication computers and radios used in public safety vehicles.

**Major Maintenance** - A fund to account for the major repair and maintenance costs on various County buildings.

**Server Equipment R& R** - A fund to account for the major repair and replacement costs of data servers.

**Healthcare Self – Insurance**– A fund to account for medical and dental costs incurred by county employees and their dependents.

**Clark County Washington**  
**Combining Statement of Net Position**  
**Internal Service Funds**  
**December 31, 2018**

	<b>Equipment Rental and Revolving</b>	<b>Clark County Elections</b>	<b>Central Support Services</b>	<b>General Liability Insurance</b>	<b>Unemploy- ment Insurance</b>	<b>Workers' Compensation Insurance</b>	<b>Data Processing Revolving</b>
<b>Assets</b>							
Current assets:							
Cash, cash equivalents and pooled investments	\$ 2,438,741	\$ 498,170	\$ -	\$ 817,735	\$ 1,798,025	\$ 3,089,989	\$ 886,885
Deposit in trust	-	-	-	215,000	-	150,000	-
Other receivables	8,657	81,712	-	-	-	-	-
Due from other funds	2,132,209	133	246,436	-	-	81,352	1,645
Due from other governments	114,146	307,836	10,706	-	7	8,625	203
Inventory (at cost)	2,268,487	18,146	364,493	-	-	-	-
Prepaid expense	220	42,750	11,314	557,802	-	-	507,897
Total current assets	6,962,460	948,747	632,949	1,590,537	1,798,032	3,329,966	1,396,630
Noncurrent assets:							
Capital assets not being depreciated							
Construction in progress	1,122,749	-	-	-	-	-	-
Capital assets being depreciated							
Buildings	102,357	-	-	-	-	-	-
Improvements other than buildings	1,117,832	-	-	-	-	-	-
Machinery and equipment	37,335,081	635,242	69,968	-	-	-	15,222
Intangibles	170,176	1,050,028	-	-	-	-	-
Less accumulated depreciation	(19,879,042)	(1,014,037)	(63,281)	-	-	-	(13,701)
Total noncurrent assets	19,969,153	671,233	6,687	-	-	-	1,521
Total assets	26,931,613	1,619,980	639,636	1,590,537	1,798,032	3,329,966	1,398,151
<b>Deferred outflows of resources</b>							
Deferred outflows related to pensions	124,282	39,189	251,837	23,124	-	8,942	116,266
Total deferred outflows of resources	124,282	39,189	251,837	23,124	-	8,942	116,266
<b>Liabilities</b>							
Current liabilities:							
Accounts payable	350,349	20,114	239,478	236,773	91,021	11,370	41,558
Due to other funds	390,115	2,411	2,547,910	61,489	-	219	12,850
Due to other governments	17,656	66	20,977	30	-	51,705	-
Accrued liabilities	75,330	22,125	142,138	8,769	-	3,648	71,141
Deposits payable	-	-	26,897	-	-	-	-
Revenue collected in advance	-	-	-	-	-	-	-
Compensated absences	6,724	512	31,210	5,283	-	-	6,077
Current - other long term liabilities	-	49,558	-	1,727,000	287,676	1,441,000	-
Total current liabilities	840,174	94,786	3,008,610	2,039,344	378,697	1,507,942	131,626
Noncurrent liabilities:							
Contracts payable	-	446,020	-	-	-	-	-
Compensated absences	109,095	50,383	289,514	11,241	-	13,773	144,581
Net pension liability	732,059	230,835	1,483,399	136,203	-	52,671	684,841
Accrued claims payable	-	-	-	4,595,000	-	1,926,000	-
Total noncurrent liabilities	841,154	727,238	1,772,913	4,742,444	-	1,992,444	829,422
Total liabilities	1,681,328	822,024	4,781,523	6,781,788	378,697	3,500,386	961,048
<b>Deferred inflows of resources</b>							
Deferred inflows related to pensions	293,608	92,582	594,950	54,627	-	26,343	274,671
Total deferred inflows of resources	293,608	92,582	594,950	54,627	-	26,343	274,671
<b>Net Position</b>							
Investment in capital assets	19,969,153	175,655	6,687	-	-	-	1,521
Restricted for workers compensation claims	-	-	-	215,000	-	150,000	-
Unrestricted	5,111,806	568,908	(4,491,687)	(5,437,754)	1,419,335	(337,821)	277,177
Total net position	\$ 25,080,959	\$ 744,563	\$ (4,485,000)	\$ (5,222,754)	\$ 1,419,335	\$ (187,821)	\$ 278,698

**Clark County Washington**  
**Combining Statement of Net Position**  
**Internal Service Funds**  
**December 31, 2018**

	Retirement Benefit Reserve	Radio ER&R	Major Maintenance	Server Equipment R & R	Healthcare Self- Insurance	Total
<b>Assets</b>						
Current assets:						
Cash, cash equivalents and pooled investments	\$ 352,940	\$ 578,205	\$ 358,533	\$ 619,547	\$ 5,575,968	\$ 17,014,738
Deposit in trust	-	-	-	-	350,000	715,000
Other receivables	-	-	-	-	10,008	100,377
Due from other funds	-	-	1,412,662	-	676,265	4,550,702
Due from other governments	-	-	693,177	-	58,503	1,193,203
Inventory (at cost)	-	-	-	-	-	2,651,126
Prepaid expense	-	668	-	179,791	-	1,300,442
Total current assets	352,940	578,873	2,464,372	799,338	6,670,744	27,525,588
Noncurrent assets:						
Capital assets not being depreciated						
Construction in progress	-	-	-	-	-	1,122,749
Capital assets being depreciated						
Buildings	-	-	-	-	-	102,357
Improvements other than buildings	-	-	-	-	-	1,117,832
Machinery and equipment	-	672,680	-	2,852,754	-	41,580,947
Intangibles	-	-	-	725,504	-	1,945,708
Less accumulated depreciation	-	(601,400)	-	(2,748,625)	-	(24,320,086)
Total noncurrent assets	-	71,280	-	829,633	-	21,549,507
Total assets	352,940	650,153	2,464,372	1,628,971	6,670,744	49,075,095
<b>Deferred outflows of resources</b>						
Deferred outflows related to pensions						
Total deferred outflows of resources	-	-	-	-	-	563,640
<b>Liabilities</b>						
Current liabilities:						
Accounts payable	48,378	396	642,881	-	498,135	2,180,453
Due to other funds	1,519	-	528,028	-	-	3,544,541
Due to other governments	-	-	294	-	-	90,728
Accrued liabilities	-	-	-	-	-	323,151
Deposits payable	-	-	66,747	-	-	93,644
Revenue collected in advance	-	-	-	54,200	-	54,200
Compensated absences	-	-	-	-	-	49,806
Current - other long term liabilities	-	-	-	-	639,800	4,145,034
Total current liabilities	49,897	396	1,237,950	54,200	1,137,935	10,481,557
Noncurrent liabilities:						
Contracts payable	-	-	-	-	-	446,020
Compensated absences	-	-	-	-	-	618,587
Net pension liability	-	-	-	-	-	3,320,008
Accrued claims payable	-	-	-	-	648,200	7,169,200
Total noncurrent liabilities	-	-	-	-	648,200	11,553,815
Total liabilities	49,897	396	1,237,950	54,200	1,786,135	22,035,372
<b>Deferred inflows of resources</b>						
Deferred inflows related to pensions						
Total deferred inflows of resources	-	-	-	-	-	1,336,781
<b>Net Position</b>						
Investment in capital assets	-	71,280	-	829,633	-	21,053,929
Restricted for workers compensation claims	-	-	-	-	-	365,000
Unrestricted	303,043	578,477	1,226,422	745,138	4,884,609	4,847,653
Total net position	\$ 303,043	\$ 649,757	\$ 1,226,422	\$ 1,574,771	\$ 4,884,609	\$ 26,266,582

**Clark County Washington**  
**Combining Statement of Revenues, Expenses**  
**and Changes in Net Position**  
**Internal Service Funds**  
**For the Year Ended December 31, 2018**

	<b>Equipment Rental and Revolving</b>	<b>Clark County Elections</b>	<b>Central Support Services</b>	<b>General Liability Insurance</b>	<b>Unemploy- ment Insurance</b>	<b>Workers' Compensation Insurance</b>	<b>Data Processing Revolving</b>
<b>OPERATING REVENUES</b>							
Charges for services	\$ 15,804,366	\$ 661,771	\$ 1,385,743	\$ 4,493,696	\$ 13,483	\$ 2,333,184	\$ 2,170,516
Miscellaneous	55,250	-	5,497,068	-	-	-	-
Total operating revenues	15,859,616	661,771	6,882,811	4,493,696	13,483	2,333,184	2,170,516
<b>OPERATING EXPENSES</b>							
Personal services	1,808,892	627,045	3,937,993	358,892	420,444	131,533	1,798,473
Pension expense-Adjustment	(29,397)	(10,443)	34,231	(2,715)	-	(39,140)	(85,312)
Contractual services	3,966,764	1,649,410	5,391,973	3,439,494	-	2,058,034	199,631
Other supplies and expenses	6,831,681	16,567	735,607	10,708	-	243	542,905
Depreciation	2,119,456	83,683	-	-	-	-	-
Total operating expenses	14,697,396	2,366,262	10,099,804	3,806,379	420,444	2,150,670	2,455,697
Operating income (loss)	1,162,220	(1,704,491)	(3,216,993)	687,317	(406,961)	182,514	(285,181)
<b>NONOPERATING REVENUES</b>							
Interest and investment revenue	63,752	17,003	275	3,018	37,876	52,154	24,185
Operating grant revenue	-	101,327	-	-	-	-	-
Miscellaneous revenue	130,262	-	7,822	93,287	-	124,225	26,491
Gain/(loss) on disposition of capital assets	(39,019)	-	-	-	-	-	(5,920)
Interest expense	-	-	(23,442)	(5,138)	-	-	-
Total non-operating revenues	154,995	118,330	(15,345)	91,167	37,876	176,379	44,756
Income/(loss) before contributions and transfers	1,317,215	(1,586,161)	(3,232,338)	778,484	(369,085)	358,893	(240,425)
Capital contributions	1,275,342	-	-	-	-	-	-
Transfers in	-	1,051,057	1,712,683	-	-	34,938	-
Transfers out	(215,632)	(3,617)	(4,339)	(1,445)	-	-	(6,269)
Change in net position	2,376,925	(538,721)	(1,523,994)	777,039	(369,085)	393,831	(246,694)
Net position as of January 1	22,704,034	1,283,284	(2,934,293)	(5,999,793)	1,788,420	(581,652)	525,392
Prior period adjustments	-	-	(26,713)	-	-	-	-
Net position as of December 31	\$ 25,080,959	\$ 744,563	\$ (4,485,000)	\$ (5,222,754)	\$ 1,419,335	\$ (187,821)	\$ 278,698

**Clark County Washington**  
**Combining Statement of Revenues, Expenses**  
**and Changes in Net Position**  
**Internal Service Funds**  
**For the Year Ended December 31, 2018**

	Retirement Benefit Reserve	Radio ER&R	Major Maintenance	Server Equipment R & R	Healthcare Self-Insurance	Total
<b>OPERATING REVENUES</b>						
Charges for services	\$ -	\$ 336,400	\$ 1,170,087	\$ 23,876	\$ 18,066,821	\$ 46,459,943
Miscellaneous	-	-	291,645	-	-	5,843,963
Total operating revenues	-	336,400	1,461,732	23,876	18,066,821	52,303,906
<b>OPERATING EXPENSES</b>						
Personal services	439,997	-	-	-	343,303	9,866,572
Pension expense-Adjustment	-	-	-	-	-	(132,776)
Contractual services	-	66,422	3,710,355	101,611	17,222,449	37,806,143
Other supplies and expenses	-	188,072	1,142,318	6,763	-	9,474,864
Depreciation	-	108,925	1,137	244,565	-	2,557,766
Total operating expenses	439,997	363,419	4,853,810	352,939	17,565,752	59,572,569
Operating income (loss)	(439,997)	(27,019)	(3,392,078)	(329,063)	501,069	(7,268,663)
<b>NONOPERATING REVENUES</b>						
Interest and investment revenue	6,793	7,313	13,838	10,624	103,083	339,914
Operating grant revenue	-	-	-	-	-	101,327
Miscellaneous revenue	-	-	13,860	-	-	395,947
Gain/(loss) on disposition of capital assets	-	-	1,287	(13,867)	-	(57,519)
Interest expense	-	-	(502)	-	-	(29,082)
Total non-operating revenues	6,793	7,313	28,483	(3,243)	103,083	750,587
Income/(loss) before contributions and transfers	(433,204)	(19,706)	(3,363,595)	(332,306)	604,152	(6,518,076)
Capital contributions	-	-	-	-	-	1,275,342
Transfers in	500,000	-	4,023,903	432,761	-	7,755,342
Transfers out	-	-	-	-	-	(231,302)
Change in net position	66,796	(19,706)	660,308	100,455	604,152	2,281,306
Net position as of January 1	236,247	669,463	566,114	1,474,316	4,280,457	24,011,989
Prior period adjustments	-	-	-	-	-	(26,713)
Net position as of December 31	\$ 303,043	\$ 649,757	\$ 1,226,422	\$ 1,574,771	\$ 4,884,609	\$ 26,266,582

*Clark County Washington*  
**Combining Statement of Cash Flows**  
**Internal Service Funds**  
For the year ended December 31, 2018

	Equipment Rental and Revolving	Clark County Elections	Central Support Services	General Liability Insurance	Unemploy- ment Insurance	Workers' Compensation Insurance
<b>Cash flows from operating activity</b>						
Receipts from customers (inflows)	\$ 1,916,829	\$ 1,191,067	\$ 19,200	\$ -	\$ 1,535	\$ -
Receipts from customers (outflows)	-	-	-	-	-	(1,422)
Receipts from interfund services provided (inflows)	13,239,492	-	1,373,998	4,493,696	37,734	2,326,323
Receipts from interfund services provided (outflows)	-	(133)	-	-	-	-
Payments to suppliers (incl intergovt!) - (outflows)	(10,858,754)	(1,156,516)	(6,040,497)	(3,589,002)	(288,098)	(1,652,270)
Payments to employees (outflows)	(1,780,159)	(606,943)	(3,915,718)	(378,416)	(13,064)	(127,351)
Payments for interfund services used (outflows)	(131,354)	(5,395)	-	(143,230)	-	(1,719)
Payments for interfund services used (intflows)	-	-	1,372,950	-	-	-
Miscellaneous receipts (inflows)	185,513	-	5,504,890	93,287	-	124,225
Claims paid (inflows)	-	-	-	559,965	-	-
Claims paid (outflows)	-	-	-	-	-	(196,705)
<b>Net cash provided (used) by operating activities</b>	<b>2,571,567</b>	<b>(577,920)</b>	<b>(1,685,177)</b>	<b>1,036,300</b>	<b>(261,893)</b>	<b>471,081</b>
<b>Cash flows from non-capital financing activities</b>						
Operating grants received	-	101,327	-	-	-	-
Operating Debt interest	-	-	(23,442)	(5,138)	-	-
Operating transfers from other funds	-	1,051,057	1,712,683	-	-	34,938
Operating transfers to other funds	(215,632)	(3,617)	(4,339)	(1,445)	-	-
Net cash provided (used) by noncapital financing activities	(215,632)	1,148,767	1,684,902	(6,583)	-	34,938
<b>Cash flows from capital and related financing activities</b>						
Capital contributions	1,275,342	-	-	-	-	-
Purchases of capital assets	(6,011,709)	(542,848)	-	-	-	-
Proceeds from sales of capital assets	82,689	-	-	-	-	-
Net cash provided (used) by capital and related financing activities	(4,653,678)	(542,848)	-	-	-	-
<b>Cash flows from investing activities</b>						
Interest earnings	63,752	17,003	275	3,018	37,876	52,154
<b>Net cash provided by investing activities</b>	<b>63,752</b>	<b>17,003</b>	<b>275</b>	<b>3,018</b>	<b>37,876</b>	<b>52,154</b>
<b>Net increase (decrease) in cash and cash equivalents</b>	<b>(2,233,991)</b>	<b>45,002</b>	<b>-</b>	<b>1,032,735</b>	<b>(224,017)</b>	<b>558,173</b>
Cash and cash equivalents on January 1	4,672,732	453,168	-	-	2,022,042	2,681,816
<b>Cash and cash equivalents on December 31</b>	<b>\$ 2,438,741</b>	<b>\$ 498,170</b>	<b>\$ -</b>	<b>\$ 1,032,735</b>	<b>\$ 1,798,025</b>	<b>\$ 3,239,989</b>
<b>Reconciliation of operating income (loss) to net cash provided by operating activities:</b>						
Operating income (loss)	\$ 1,162,220	\$ (1,704,491)	\$ (3,216,993)	\$ 687,317	\$ (406,961)	\$ 182,514
<b>Adjustments to reconcile operating income to net cash provided by operating activities:</b>						
Depreciation expense	2,119,456	83,683	-	-	-	-
Pension expense for non-cash change in pension items	(29,397)	(10,443)	34,231	(2,715)	-	(39,140)
Miscellaneous receipts	130,262	-	7,821	93,287	-	124,225
(Increase) decrease in deposits	-	-	7,329	-	-	-
(Increase) decrease in accounts receivable	(8,657)	(81,711)	576	-	-	-
(Increase) decrease in due from other funds	(757,697)	(133)	13,692	-	24,251	(6,861)
(Increase) decrease in due from other governments	(15,697)	611,007	18,625	-	1,535	(1,422)
Increase (decrease) in accounts payables	43,324	16,088	112,430	65,132	44,303	(3,225)
(Increase) decrease in prepaids	17,344	(2,210)	(3,239)	(31,295)	-	40,090
Increase (decrease) in due to other funds	(131,354)	(5,395)	1,372,950	(143,230)	-	(1,719)
Increase (decrease) in due to other governments	13,030	5	(27,142)	(409,024)	-	(98,722)
Increase (decrease) in accrued liabilities	19,820	501,586	(25,656)	792,068	74,979	271,872
Increase (decrease) in deferred revenue	-	-	-	-	-	-
Increase (decrease) in compensated absences	8,913	14,094	47,931	(15,240)	-	3,469
Prior period adjustment for expenses	-	-	(27,732)	-	-	-
<b>Net cash provided by operating activities</b>	<b>\$ 2,571,567</b>	<b>\$ (577,920)</b>	<b>\$ (1,685,177)</b>	<b>\$ 1,036,300</b>	<b>\$ (261,893)</b>	<b>\$ 471,081</b>
<b>Noncash investing, capital, and financing activities:</b>						
Contribution of capital assets	\$ 1,275,342	\$ -	\$ -	\$ -	\$ -	\$ -



*Clark County Washington*  
**Combining Statement of Cash Flows**  
**Internal Service Funds**  
For the year ended December 31, 2018

	Data Processing	Retirement Benefit	Radio	Major	Server Equipment	Healthcare Self-Insurance	Total
	Revolving	Reserve	ER&R	Maintenance	R & R		
<b>Cash flows from operating activity</b>							
Receipts from customers (inflows)	\$ 7,068	-	-	-	133	-	\$ 3,135,832
Receipts from customers (outflows)	-	-	-	(669,419)	-	(13,392)	(684,233)
Receipts from interfund services provided (inflows)	2,185,971	-	336,399	-	23,876	18,030,926	42,048,415
Receipts from interfund services provided (outflows)	-	-	-	(237,593)	-	-	(237,726)
Payments to suppliers (incl intergovtl) - (outflows)	(1,171,469)	(428,082)	(248,365)	(4,691,714)	(73,029)	(17,625,486)	(47,823,282)
Payments to employees (outflows)	(1,779,949)	-	-	-	-	-	(8,601,600)
Payments for interfund services used (outflows)	(4,247)	(1,724)	-	-	-	-	(287,669)
Payments for interfund services used (inflows)	-	-	-	526,107	-	-	1,899,057
Miscellaneous receipts (inflows)	26,490	-	-	305,505	-	-	6,239,910
Claims paid (inflows)	-	-	-	-	-	-	559,965
Claims paid (outflows)	-	-	-	-	-	(221,800)	(418,505)
<b>Net cash provided (used) by operating activities</b>	(736,136)	(429,806)	88,034	(4,767,114)	(49,020)	\$ 170,248	(4,169,836)
<b>Cash flows from non-capital financing activities</b>							
Operating grants received	-	-	-	-	-	-	101,327
Operating Debt interest	-	-	-	(502)	-	-	(29,082)
Operating transfers from other funds	-	500,000	-	4,023,903	432,761	-	7,755,342
Operating transfers to other funds	(6,269)	-	-	-	-	-	(231,302)
<b>Net cash provided (used) by noncapital financing activities</b>	(6,269)	500,000	-	4,023,401	432,761	-	7,596,285
<b>Cash flows from capital and related financing activities</b>							
Capital contributions	-	-	-	-	-	-	1,275,342
Purchases of capital assets	-	-	-	-	(237,933)	-	(6,792,490)
Proceeds from sales of capital assets	5	-	-	3,995	-	-	86,689
<b>Net cash provided (used) by capital and related financing activities</b>	5	-	-	3,995	(237,933)	-	(5,430,459)
<b>Cash flows from investing activities</b>							
Interest earnings	24,185	6,793	7,313	13,838	10,623	103,083	339,913
<b>Net cash provided by investing activities</b>	24,185	6,793	7,313	13,838	10,623	103,083	339,913
<b>Net increase (decrease) in cash and cash equivalents</b>	(718,215)	76,987	95,347	(725,880)	156,431	273,331	(1,664,097)
Cash and cash equivalents on January 1	1,605,100	275,953	482,858	1,084,413	463,116	5,652,637	19,393,835
Cash and cash equivalents on December 31	\$ 886,885	352,940	578,205	358,533	619,547	5,925,968	\$ 17,729,738
<b>Reconciliation of operating income (loss) to net cash provided by operating activities:</b>							
Operating income (loss)	\$ (285,181)	(439,997)	(27,019)	(3,392,078)	(329,063)	501,069	\$ (7,268,663)
Adjustments to reconcile operating income to net cash provided by operating activities:							
Depreciation expense	-	-	108,925	1,137	244,565	-	2,557,766
Pension expense for non-cash change in pension items	(85,312)	-	-	-	-	-	(132,776)
Miscellaneous receipts	26,490	-	-	13,860	-	-	395,945
(Increase) decrease in deposits	-	-	-	17,889	-	-	25,218
(Increase) decrease in accounts receivable	-	-	-	7,650	-	(10,008)	(92,150)
(Increase) decrease in due from other funds	15,455	-	-	(1,407,680)	-	(35,895)	(2,154,868)
(Increase) decrease in due from other governments	7,068	-	-	(677,069)	133	(3,384)	(59,204)
Increase (decrease) in accounts payables	18,001	11,915	(1,888)	142,776	-	10,466	459,322
(Increase) decrease in prepaids	(446,847)	-	8,016	-	(18,855)	-	(436,996)
Increase (decrease) in due to other funds	(4,247)	(1,724)	-	526,107	-	-	1,611,388
Increase (decrease) in due to other governments	(87)	-	-	294	-	-	(521,646)
Increase (decrease) in accrued liabilities	6,369	-	-	-	-	(292,000)	1,349,038
Increase (decrease) in deferred revenue	-	-	-	-	54,200	-	54,200
Increase (decrease) in compensated absences	12,155	-	-	-	-	-	71,322
Prior period adjustment for expenses	-	-	-	-	-	-	(27,732)
<b>Net cash provided by operating activities</b>	\$ (736,136)	(429,806)	88,034	(4,767,114)	(49,020)	170,248	\$ (4,169,836)
<b>Noncash investing, capital, and financing activities:</b>							
Contribution of capital assets	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,275,342

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## Fiduciary Funds

Fiduciary Funds are used to account for assets held by Clark County as an agent or trustee for other entities and cannot be used to support the County's own programs. Investment Trust Funds report the external portion of the County's investments. Agency Funds are clearing accounts employed to account for assets held by Clark County in its role as custodian and are often offset by an equal, related liability.

### Investment Trust Funds

**External Pooled Investments** - A trust fund established to account for the pooled investments held in behalf of external pool participants in the County's pooled investment program.

**External Individual Investments** - A trust fund established to account for the investments held in behalf of external participants in the County's investment program.

### Agency Funds:

**School Districts** - The County serves as custodian of funds representing the activity of 9 different school districts and the Educational Service District (ESD 112). Multiple funds are used for each district to account for general operations, capital projects, debt services, and transfers.

**Fire Districts** - The County serves as custodian of funds representing the activity of 10 different fire districts. Multiple funds are used for each district to account for general operations, capital projects, emergency medical facilities, and debt service.

**Cemetery Districts** - The County serves as custodian of funds representing the activity of 4 different public cemetery districts. The districts are located in Camas, La Center, Woodland, and Battle Ground.

**Air Pollution Control District-** The County serves as custodian of the activity of the Southwest Air Pollution Control Authority (SWAPCA). SWAPCA is a multi-county operation funded by assessments made against participating members.

**Port Districts** - The County serves as custodian of funds representing the activities of the Port of Vancouver, the Port of Ridgefield, and the Port of Camas-Washougal. Multiple funds are used for each port district to account for general operations, capital improvements, and debt service.

**Mosquito Control District-** The County serves as custodian of the funds of this tri-county health service delivery organization.

**Cities and Towns** - The County serves as custodian of funds representing the activities of 7 different municipalities. Multiple funds are used for each municipality to account for proceeds from different tax levies. The municipalities are: Vancouver, Battle Ground, Camas, La Center, Ridgefield, Washougal, and Yacolt.

**State Schools** - The County serves as custodian of the funds for two local schools owned and operated by the State: the State School for the Deaf and the State School for the Blind.

**Library Districts** - The County serves as custodian of funds for a regional library district serving Clark, Klickitat, and Skamania Counties with 11 branches and one fund for the Three Creeks Library District.

**Drainage Districts** - The County serves as custodian of funds for 6 drainage districts located in the County: Drainage District 1, Drainage District 2, Drainage District 4, Drainage District 5, Drainage District 7 and Drainage District 14.

**Jail Inmate Account** - The County serves as custodian of the funds belonging to jail inmates while they are incarcerated.

**Other Agencies** - Several other agency funds are maintained by the County in its fiduciary role. These are:

Advance Tax	Lower Columbia Fish Recovery Board	State Plat Fees
Boundary Review Board	Orchards Park District	State REET Tax
Circle C Trust	PUD Water	State Weapons Permits
Clark Regional Wastewater	Polio Fund	Superior Court/Juvenile Clearing
Clark Regional Comm. Agency	Road Improvement	Tax Payment Suspense
Discovery Clean Water Alliance	Regional Transportation	Treasurer's Suspense
District Court Trust	School Site Development	Treasurer's Trust
Environmental Info. Center	Sheriff's Sale Deposit	Vancouver Housing Authority
Fire Bureau Donations	State Document Fee	Washington Counties Risk Pool
Fire Patrol	State Marriage License/Recording	

**Clark County Washington**  
**Investment Trust Funds**  
**Statement of Fiduciary Net Position**  
**December 31, 2018**

	<u>External Pooled Investments</u>	<u>External Individual Investments</u>	<u>2018 Total</u>
<b>Assets</b>			
Cash, cash equivalents and pooled investments	\$ 745,974,514	\$ -	\$ 745,974,514
Total assets	<u>\$ 745,974,514</u>	<u>\$ -</u>	<u>\$ 745,974,514</u>
<b>Liabilities</b>			
Accrued liabilities	-	-	-
Total Liabilities	<u>-</u>	<u>-</u>	<u>-</u>
<b>Net Position</b>			
Net position held in trust for external pool participants	<u>\$ 745,974,514</u>	<u>\$ -</u>	<u>\$ 745,974,514</u>

**Clark County Washington**  
**Investment Trust Funds**  
**Statement of Changes in Fiduciary Net Position**  
**For the Year Ended December 31, 2018**

	<u>External Pooled Investments</u>	<u>External Individual Investments</u>	<u>2018 Total</u>
<b>Additions:</b>			
Contributions			
Additions by participants	\$ 1,861,825,547	\$ -	\$ 1,861,825,547
Investment Income			
Interest, dividends and other	10,944,134	-	10,944,134
Net increase (decrease in fair value of investments)	<u>1,620,388</u>	<u>262</u>	<u>1,620,650</u>
Net investment Income	<u>12,564,522</u>	<u>262</u>	<u>12,564,784</u>
Total additions	<u>\$ 1,874,390,069</u>	<u>\$ 262</u>	<u>\$ 1,874,390,331</u>
<b>Deductions:</b>			
Distributions to participants	<u>1,688,818,079</u>	<u>2,232,016</u>	<u>1,691,050,095</u>
Total deductions	<u>\$ 1,688,818,079</u>	<u>\$ 2,232,016</u>	<u>\$ 1,691,050,095</u>
Change in net position held for individuals, organizations and other governments	\$ 185,571,990	\$ (2,231,754)	\$ 183,340,236
<b>Net Position</b>			
Net position as of January 1	549,185,650	2,231,754	551,417,404
Prior period adjustment	<u>11,216,874</u>	<u>-</u>	<u>11,216,874</u>
Net position as of December 31	<u>\$ 745,974,514</u>	<u>\$ -</u>	<u>\$ 745,974,514</u>

Clark County Washington  
 Combining Balance Sheet  
 Agency Funds  
 December 31, 2018

	School Districts	Fire Districts	Cemetery Districts	Air Pollution Control District	Port Districts	Mosquito Control	Cities & Towns
<b>Assets</b>							
Cash and cash equivalents	\$ 15,894,791	\$ 1,045,996	\$ 2,542	\$ -	\$ 28,466	\$ -	\$ 892,258
Deposits in trust	-	-	-	-	-	-	-
Taxes receivable	4,630,755	1,230,702	5,693	-	226,521	106	412,294
Accounts receivable	-	-	-	-	-	12,056	-
Total Assets	20,525,546	2,276,698	8,235	-	254,987	12,162	1,304,552
<b>Liabilities</b>							
Custodial account	20,525,546	2,276,698	8,235	-	254,987	12,162	1,304,552
Total Liabilities	\$ 20,525,546	\$ 2,276,698	\$ 8,235	\$ -	\$ 254,987	\$ 12,162	\$ 1,304,552

**Clark County Washington**  
**Combining Balance Sheet**  
**Agency Funds**  
**December 31, 2018**

	State Schools	Library Districts	Drainage Districts	Jail Inmate Account	Other Agencies	Total
<b>Assets</b>						
Cash and cash equivalents	\$ 728,424	\$ 1,252,816	\$ 33,491	\$ -	\$ 3,903,608	\$ 23,782,392
Deposits in trust	-	-	-	282,681	-	282,681
Taxes receivable	2,567,861	442,973	-	-	-	9,516,905
Accounts receivable	-	-	1,110	-	839,490	852,656
Total Assets	<u>3,296,285</u>	<u>1,695,789</u>	<u>34,601</u>	<u>282,681</u>	<u>4,743,098</u>	<u>34,434,634</u>
<b>Liabilities</b>						
Custodial account	3,296,285	1,695,789	34,601	282,681	4,743,098	34,434,634
Total Liabilities	<u>\$ 3,296,285</u>	<u>\$ 1,695,789</u>	<u>\$ 34,601</u>	<u>\$ 282,681</u>	<u>\$ 4,743,098</u>	<u>\$ 34,434,634</u>



**Clark County Washington**  
**Combining Statement of Changes in Assets and Liabilities**  
**All Agency Funds**  
**For the Year Ended December 31, 2018**

	Balance January 1	Additions	Deductions	Balance December 31
<b><u>School Districts</u></b>				
Assets				
Cash and cash equivalents	\$ 20,176,854	\$ 4,362,992,994	\$ 4,367,275,057	\$ 15,894,791
Cash with fiscal agent	-	97,445,223	97,445,223	-
Taxes receivable	4,738,481	273,970,243	274,077,969	4,630,755
Total assets	<u>24,915,335</u>	<u>4,734,408,460</u>	<u>4,738,798,249</u>	<u>20,525,546</u>
Liabilities				
Custodial account	<u>24,915,335</u>	<u>4,734,408,460</u>	<u>4,738,798,249</u>	<u>20,525,546</u>
Total liabilities	<u>\$ 24,915,335</u>	<u>\$ 4,734,408,460</u>	<u>\$ 4,738,798,249</u>	<u>\$ 20,525,546</u>
<b><u>Fire Districts</u></b>				
Assets				
Cash and cash equivalents	\$ 111,431	\$ 183,211,152	\$ 182,276,587	\$ 1,045,996
Cash with fiscal agent	-	1,570,858	1,570,858	-
Taxes receivable	1,216,900	44,831,583	44,817,781	1,230,702
Total assets	<u>1,328,331</u>	<u>229,613,593</u>	<u>228,665,226</u>	<u>2,276,698</u>
Liabilities				
Custodial account	<u>1,328,331</u>	<u>229,613,593</u>	<u>228,665,226</u>	<u>2,276,698</u>
Total liabilities	<u>\$ 1,328,331</u>	<u>\$ 229,613,593</u>	<u>\$ 228,665,226</u>	<u>\$ 2,276,698</u>
<b><u>Cemetery Districts</u></b>				
Assets				
Cash and cash equivalents	\$ 2,718	\$ 686,636	\$ 686,812	\$ 2,542
Taxes receivable	5,911	211,979	212,197	5,693
Total assets	<u>8,629</u>	<u>898,615</u>	<u>899,009</u>	<u>8,235</u>
Liabilities				
Custodial account	<u>8,629</u>	<u>898,615</u>	<u>899,009</u>	<u>8,235</u>
Total liabilities	<u>\$ 8,629</u>	<u>\$ 898,615</u>	<u>\$ 899,009</u>	<u>\$ 8,235</u>

**Clark County Washington**  
**Combining Statement of Changes in Assets and Liabilities**  
**All Agency Funds**  
**For the Year Ended December 31, 2018**

	Balance January 1	Additions	Deductions	Balance December 31
<b><u>Air Pollution Control District</u></b>				
Assets				
Cash and cash equivalents	\$ 1,311	\$ 4,867,842	\$ 4,869,153	\$ -
Total assets	1,311	4,867,842	4,869,153	-
Liabilities				
Custodial account	1,311	4,867,842	4,869,153	-
Total liabilities	\$ 1,311	\$ 4,867,842	\$ 4,869,153	\$ -
<b><u>Port Districts</u></b>				
Assets				
Cash and cash equivalents	\$ 35,864	\$ 42,076,858	\$ 42,084,256	\$ 28,466
Taxes receivable	256,206	13,238,494	13,268,179	226,521
Total assets	292,070	55,315,352	55,352,435	254,987
Liabilities				
Custodial account	292,070	55,315,352	55,352,435	254,987
Total liabilities	\$ 292,070	\$ 55,315,352	\$ 55,352,435	\$ 254,987
<b><u>Mosquito Control District</u></b>				
Assets				
Cash and cash equivalents	\$ 305	\$ 1,096,672	\$ 1,096,977	\$ -
Taxes receivable	439	22	355	106
Accounts receivable	13,218	458,111	459,273	12,056
Total assets - restated	13,962	1,554,805	1,556,605	12,162
Liabilities				
Custodial account	13,962	1,554,805	1,556,605	12,162
Total liabilities	\$ 13,962	\$ 1,554,805	\$ 1,556,605	\$ 12,162
<b><u>Cities &amp; Towns</u></b>				
Assets				
Cash and cash equivalents	\$ 683,755	\$ 268,112,296	\$ 267,903,793	\$ 892,258
Taxes receivable	462,638	80,874,308	80,924,652	412,294
Total assets	1,146,393	348,986,604	348,828,445	1,304,552
Liabilities				
Custodial account	1,146,393	348,986,604	348,828,445	1,304,552
Total liabilities	\$ 1,146,393	\$ 348,986,604	\$ 348,828,445	\$ 1,304,552

**Clark County Washington**  
**Combining Statement of Changes in Assets and Liabilities**  
**All Agency Funds**  
**For the Year Ended December 31, 2018**

	Balance January 1	Additions	Deductions	Balance December 31
<b><u>State Schools</u></b>				
Assets				
Cash and cash equivalents	\$ 428,268	\$ 330,280,853	\$ 329,980,697	\$ 728,424
Taxes receivable	2,079,622	167,608,097	167,119,858	2,567,861
Total assets	<u>2,507,890</u>	<u>497,888,950</u>	<u>497,100,555</u>	<u>3,296,285</u>
Liabilities				
Custodial account	2,507,890	497,888,950	497,100,555	3,296,285
Total liabilities	<u>\$ 2,507,890</u>	<u>\$ 497,888,950</u>	<u>\$ 497,100,555</u>	<u>\$ 3,296,285</u>

<b><u>Library Districts</u></b>				
Assets				
Cash and cash equivalents	\$ 1,088,101	\$ 97,103,695	\$ 96,938,980	\$ 1,252,816
Cash with fiscal agent	-	3,508,063	3,508,063	-
Taxes receivable	475,592	24,755,213	24,787,832	442,973
Total assets	<u>1,563,693</u>	<u>125,366,971</u>	<u>125,234,875</u>	<u>1,695,789</u>
Liabilities				
Custodial account	1,563,693	125,366,971	125,234,875	1,695,789
Total liabilities	<u>\$ 1,563,693</u>	<u>\$ 125,366,971</u>	<u>\$ 125,234,875</u>	<u>\$ 1,695,789</u>

<b><u>Drainage Districts</u></b>				
Assets				
Cash and cash equivalents	\$ 26,674	\$ 173,636	\$ 166,819	\$ 33,491
Accounts receivable	1,422	92,504	92,816	1,110
Total assets - restated	<u>28,096</u>	<u>266,140</u>	<u>259,635</u>	<u>34,601</u>
Liabilities				
Custodial account	28,096	266,140	259,635	34,601
Total liabilities	<u>\$ 28,096</u>	<u>\$ 266,140</u>	<u>\$ 259,635</u>	<u>\$ 34,601</u>

<b><u>Jail Inmate Account</u></b>				
Assets				
Deposits in Trust	298,691	319,215	335,215	282,691
Total assets	<u>298,691</u>	<u>319,215</u>	<u>335,215</u>	<u>282,691</u>
Liabilities				
Custodial account	298,691	319,215	335,215	282,691
Total liabilities	<u>\$ 298,691</u>	<u>\$ 319,215</u>	<u>\$ 335,215</u>	<u>\$ 282,691</u>

**Clark County Washington**  
**Combining Statement of Changes in Assets and Liabilities**  
**All Agency Funds**  
**For the Year Ended December 31, 2018**

	Balance January 1	Additions	Deductions	Balance December 31
<b><u>Other Agencies</u></b>				
Assets				
Cash and cash equivalents-restated	\$ 3,671,108	\$ 942,173,100	\$ 941,940,600	\$ 3,903,608
Accounts receivable-restated	803,382	9,476,373	9,440,265	839,490
Total assets -restated*	<u>4,474,490</u>	<u>951,649,473</u>	<u>951,380,865</u>	<u>4,743,098</u>
Liabilities				
Custodial account	4,474,490	951,649,473	951,380,865	4,743,098
Total liabilities	<u>\$ 4,474,490</u>	<u>\$ 951,649,473</u>	<u>\$ 951,380,865</u>	<u>\$ 4,743,098</u>
<b><u>Total Agency Funds</u></b>				
Assets				
Cash and cash equivalents-restated	\$ 26,226,388	\$ 6,232,775,733	\$ 6,235,219,729	\$ 23,782,392
Deposits in trust	298,691	319,215	335,225	282,681
Cash with fiscal agent	-	102,524,143	102,524,143	-
Taxes receivable	9,235,789	605,489,940	605,208,824	9,516,905
Accounts receivable- restated	818,022	10,026,989	9,992,355	852,656
Total assets-restated	<u>\$ 36,578,890</u>	<u>\$ 6,951,136,020</u>	<u>\$ 6,953,280,276</u>	<u>\$ 34,434,634</u>
Liabilities				
Custodial account	36,578,890	6,951,136,020	6,953,280,276	34,434,634
Total liabilities	<u>\$ 36,578,890</u>	<u>\$ 6,951,136,020</u>	<u>\$ 6,953,280,276</u>	<u>\$ 34,434,634</u>

restated amounts include funds that were not included in prior year

## STATISTICAL SECTION

This part of Clark County's comprehensive annual financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures and required supplementary information says about the government's overall financial health.

<b>Contents</b>	<b>Page</b>
<i>Financial Trends</i> These schedules contain trend information to help the reader understand how the County's financial performance and well-being changed over time.	194
<i>Revenue Capacity</i> These schedules contain information to help the reader assess the County's most significant local revenue source, the property tax.	198
<i>Debt Capacity</i> These schedules present information to help the reader assess the affordability of the County's current levels of outstanding debt and the ability to issue additional debt in the future.	202
<i>Demographic and Economic Information</i> These schedules offer demographic and economic indicators to help the reader understand the environment within which the County's financial activities take place.	207
<i>Operating Information</i> These schedules contain service and infrastructure data to help the reader understand how the information in the government's financial report relates to the services the government provides and the activities it performs.	210

Sources: Unless otherwise noted, the information in these schedules is derived from the Comprehensive Annual Financial Report for the relevant year.

**CLARK COUNTY, WASHINGTON**  
**Net Position by Component**  
**Last Ten Fiscal Years**  
**(accrual basis of accounting)**  
**(in thousands)**

	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018
<b>Governmental activities</b>										
Net investment in capital assets										
Restricted	\$ 932,498	\$ 962,293	\$ 998,161	\$ 1,024,698	\$ 1,032,769	\$ 1,048,562	\$ 1,067,899	\$ 1,107,253	\$ 1,115,910	\$ 1,165,903
Unrestricted	114,887	122,950	118,086	106,642	101,701	111,167	99,318	106,987	112,894	127,828
Total governmental activities net position	\$ 58,045	\$ 56,948	\$ 62,028	\$ 50,426	\$ 39,487	\$ 53,267	\$ (16,336)	\$ (18,718)	\$ (20,330)	\$ (34,064)
	\$ 1,105,430	\$ 1,142,191	\$ 1,178,275	\$ 1,181,766	\$ 1,173,957	\$ 1,212,996	\$ 1,150,881	\$ 1,195,522	\$ 1,208,474	\$ 1,259,667
<b>Business -type activities</b>										
Net investment in capital assets										
Restricted	203,227	203,055	203,660	217,240	224,747	224,601	107,074	109,932	109,726	107,236
Unrestricted	3,119	3,119	0	0	0	0	0	0	0	0
Total business-type activities net position	\$ 6,166	\$ 4,505	\$ 6,637	\$ 4,245	\$ 762	\$ 2,315	\$ 622	\$ 5,574	\$ 9,206	\$ 11,649
	\$ 212,512	\$ 210,679	\$ 210,297	\$ 221,485	\$ 225,509	\$ 226,916	\$ 107,696	\$ 115,506	\$ 118,931	\$ 118,885
<b>Primary government</b>										
Net investment in capital assets										
Restricted	1,135,725	1,165,348	1,201,821	1,241,938	1,257,516	1,273,163	1,174,973	1,217,185	1,225,636	1,273,138
Unrestricted	118,006	126,069	118,086	106,642	101,701	111,167	99,318	106,987	112,894	127,828
Total primary government net position	\$ 64,211	\$ 61,453	\$ 68,665	\$ 54,671	\$ 40,249	\$ 55,582	\$ (15,714)	\$ (13,144)	\$ (11,125)	\$ (22,415)
	\$ 1,317,942	\$ 1,352,870	\$ 1,388,572	\$ 1,403,251	\$ 1,399,466	\$ 1,439,912	\$ 1,258,577	\$ 1,311,028	\$ 1,327,405	\$ 1,378,552

**CLARK COUNTY, WASHINGTON**  
**Changes in Net Position Last Ten Fiscal Years**  
**(accrual basis of accounting)**  
**(in thousands)**

	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018
<b>Expenses (4)</b>										
<b>Governmental activities:</b>										
General government	\$ 53,856	\$ 52,796	\$ 51,369	\$ 52,208	\$ 70,484	\$ 52,609	\$ 56,687	\$ 67,393	\$ 78,078	\$ 79,544
Public safety	69,711	67,598	71,093	74,885	75,671	77,745	77,250	76,148	87,743	78,199
Judicial (2)	17,141	16,167	16,849	17,456	12,551	12,055	13,134	13,101	-	-
Physical environment (3)	2,876	3,877	5,516	3,961	7,461	3,165	4,037	1,763	-	-
Transportation	30,378	32,463	34,413	39,000	62,741	49,765	66,002	58,484	62,390	42,015
Economic environment	20,937	22,325	19,242	18,000	21,257	21,863	27,848	26,901	17,787	20,621
Health and human services	63,333	61,063	60,301	49,926	29,732	27,044	24,333	28,840	36,109	45,900
Culture & recreation	30,604	19,903	16,683	18,176	15,555	24,341	19,370	21,400	19,969	22,943
Interest on long term debt	6,350	6,026	5,835	4,985	5,950	6,028	5,171	4,215	4,709	3,374
Total governmental activities expenses	295,186	282,218	281,301	278,597	301,402	274,615	293,832	298,245	306,785	292,595
<b>Business-type activities:</b>										
Solid waste	2,480	2,610	2,843	3,213	2,761	2,605	2,585	1,643	2,454	2,264
Golf Course (1)	n/a	n/a	n/a	n/a	1,365	1,351	1,535	1,547	1,544	1,741
Water	6,113	4,604	6,081	5,717	5,559	4,386	4,579	4,056	10,615	7,314
Sewer	7,052	7,055	6,960	8,212	6,522	6,927	3,555	3,256	3,695	4,092
Interest on long term debt								10	10	9
Total business-type activities expenses	15,645	14,269	15,884	17,142	16,207	15,269	12,254	10,512	18,318	15,420
<b>Total primary government expenses</b>	<b>310,831</b>	<b>296,487</b>	<b>297,185</b>	<b>295,739</b>	<b>317,609</b>	<b>289,884</b>	<b>306,086</b>	<b>308,757</b>	<b>325,103</b>	<b>308,015</b>
<b>Program Revenues</b>										
<b>Governmental activities:</b>										
Charges for service:										
General government	19,047	17,574	17,790	17,113	20,621	28,216	23,280	21,156	29,069	29,936
Public safety	8,710	8,090	6,891	8,349	13,289	17,719	18,123	14,538	12,493	10,337
Judicial	12,219	6,020	6,309	6,355	7,881	7,488	4,696	5,990	-	-
Physical environment	6,118	3,581	5,483	2,797	5,215	5,380	2,878	3,612	-	-
Transportation	4,412	5,832	8,164	7,810	12,265	7,709	13,867	14,195	15,154	16,212
Economic environment	13,353	4,557	9,692	12,523	14,464	12,044	15,715	19,520	20,004	19,625
Health and human services	2,427	5,740	5,824	6,565	4,169	3,289	6,445	5,517	6,591	6,664
Culture & recreation	7,005	5,681	7,166	6,138	6,331	1,776	7,297	6,990	9,782	11,017
Operating grants and contributions	87,784	87,569	77,714	69,379	32,628	34,762	32,439	37,501	46,438	53,679
Capital grants and contributions	24,272	30,472	34,020	21,115	33,042	28,861	42,343	48,075	37,744	35,311
Total governmental activities program revenue	185,347	175,116	179,053	158,144	149,905	147,244	167,083	177,094	177,274	182,781
<b>Business-type activities:</b>										
Charges for service:										
Solid waste	1,642	2,093	2,572	2,270	2,321	2,248	2,145	1,992	2,372	2,510
Golf Course (1)	n/a	n/a	n/a	n/a	1,457	1,424	1,711	1,583	1,495	1,861
Water	4,824	5,273	5,256	5,205	5,145	5,243	8,323	8,641	12,255	8,259
Sewer	6,790	6,688	6,874	19,213	4,071	4,066	3,768	3,769	3,871	3,903
Operating grants and contributions	1,009	1,596	1,131	1,332	1,334	1,629	1,117	450	491	364
Capital grants and contributions	3,030	628	647	279	1,713	1,557	1,612	1,964	5,224	4,623
Total business-type activities program revenues	17,295	16,278	16,480	28,299	16,041	16,167	18,676	18,399	25,708	21,519
<b>Total primary government program revenue</b>	<b>202,642</b>	<b>191,394</b>	<b>195,533</b>	<b>186,443</b>	<b>165,946</b>	<b>163,411</b>	<b>185,759</b>	<b>195,493</b>	<b>202,982</b>	<b>204,301</b>
<b>Net (Expense)/Revenue</b>										
Governmental activities	(109,839)	(107,102)	(102,248)	(120,453)	(151,497)	(127,370)	(126,749)	(121,151)	(129,511)	(109,814)
Business-type activities	1,650	2,009	596	11,157	(166)	898	6,422	7,887	7,390	6,100
Total primary government net (expense)/revenue	(108,189)	(105,093)	(101,652)	(109,296)	(151,663)	(126,472)	(120,327)	(113,264)	(122,121)	(103,714)
<b>General Revenues and Other Changes in Net Position</b>										
<b>Governmental activities:</b>										
Taxes										
Property taxes	93,350	94,764	95,963	96,671	94,943	97,802	100,674	101,621	106,517	108,999
Sales taxes	25,991	26,639	27,974	28,762	35,836	38,865	43,067	46,693	50,660	54,301
Excise and other taxes	13,002	13,859	12,858	14,750	6,539	7,344	9,673	11,535	12,403	13,599
Investment interest	2,011	1,463	1,500	1,154	4,456	5,170	3,815	4,802	4,607	6,705
Gain on sale of capital asset	0	545	0	4,108	3,499	2,927	2,649	1,298	1,904	1,178
Special item/Extraordinary item	0	0	0	(17,865)	0	3,751	(9,337)	0	(34,570)	-
Transfers	(67)	(238)	(1,074)	0	0	0	73	131	111	32
Total governmental activities	134,287	137,032	137,221	127,580	145,273	155,859	150,614	166,080	141,633	184,814
<b>Business-type activities:</b>										
Investment interest	129	68	61	29	36	36	30	93	119	368
Claims and judgments	0	0	0	0	30	0	0	0	0	0
Gain/(loss) on sale of capital asset	0	0	0	0	0	0	0	0	0	0
Special item/Extraordinary item	0	0	0	0	(3,600)	0	(121,779)	0	(3,943)	(6,481)
Transfers	67	238	1,074	0	0	0	(73)	(131)	(111)	(32)
Total business-type activities	196	306	1,135	29	(3,534)	36	(121,822)	(38)	(3,935)	(6,145)
<b>Total primary government</b>	<b>134,483</b>	<b>137,338</b>	<b>138,356</b>	<b>127,609</b>	<b>141,739</b>	<b>155,895</b>	<b>28,792</b>	<b>166,042</b>	<b>137,698</b>	<b>178,669</b>
<b>Changes in Net Position</b>										
Governmental activities	24,448	29,930	34,973	7,127	(6,224)	28,489	23,864	44,931	12,122	75,000
Business-type activities	1,846	2,315	1,731	11,186	(3,700)	934	(115,400)	7,849	3,455	(45)
<b>Total primary government</b>	<b>\$ 26,294</b>	<b>\$ 32,245</b>	<b>\$ 36,704</b>	<b>\$ 18,313</b>	<b>\$ (9,924)</b>	<b>\$ 29,423</b>	<b>\$ (91,536)</b>	<b>\$ 52,780</b>	<b>\$ 15,577</b>	<b>\$ 74,955</b>

1) Prior to 2013, Golf Course Expenditures were not reported separately as "Business-Type Activity."

2) Merged with General government in 2017.

3) Merged with Economic environment in 2017.

4) Expenses includes Indirect Expense Allocation. See Statement of Activities for current year detail.

Note: Changes in net position on this schedule do not include prior period adjustments or changes in application of accounting principles.

Therefore this schedule does not account for the total change in net position from one year to the next.

**CLARK COUNTY, WASHINGTON**  
**Fund Balances, Governmental Funds**  
**Last Ten Fiscal Years**  
**(modified basis of accounting)**

	2009	2010	2011*	2012	2013	2014	2015	2016	2017	2018
General Fund										
Reserved	\$ 1,763	\$ 252,180								
Unreserved, designated	1,884,334	6,865,240								
Unreserved	7,384,078	10,886,868								
Nonspendable			\$ 357,995	\$ 900,819	\$ 813,768	\$ 904,941	\$ 743,490	\$ 694,840	\$ 1,125,941	\$ 1,238,308
Restricted				650,056						
Assigned			7,732,159	6,448,795	6,516,647	2,050,676	6,633,381	6,398,588	2,273,655	4,620,693
Unassigned			21,148,654	24,235,367	28,771,584	25,221,466	30,085,726	29,352,941	28,219,233	28,534,162
Total general fund	9,270,175	18,004,288	29,238,808	32,235,037	36,101,999	28,177,083	37,462,597	36,446,369	31,618,829	34,393,163
All other Governmental Funds										
Reserved	1,055,526	8,950,307								
Unreserved, designated:										
Special revenue funds	3,870,061	4,869,576								
Capital projects funds										
Debt service funds										
Capital projects funds	3,682	2,119								
Unreserved, undesignated:										
Special revenue funds	82,590,848	84,060,428								
Capital projects funds (1)	42,976,592	37,516,823								
Debt service funds	449,225	499,821								
Nonspendable										
Special revenue funds (revised)			835,192	15,069,301	13,175,191	300,086	407,956	462,406	423,850	525,922
Capital projects funds (revised)								55,786	257,142	55,068
Restricted										
Special revenue funds			78,638,566	71,869,342	76,524,318	93,918,934	82,525,428	82,970,068	114,158,908	85,904,530
Debt service funds			517,031	20,700	22,476	501,006	24,461	24,955	25,840	26,079
Capital projects funds			18,257,261	19,902,860	19,207,601	24,917,767	24,336,501	28,542,042	28,028,363	45,515,017
Committed										
Special revenue funds			1,447,720	2,417,565	6,269,938	7,356,621	3,438,853	3,000,117	3,042,326	3,544,282
Capital projects funds			2,014,978	23,680	1,621,675	10,818				
Assigned										
Special revenue funds			13,226,566	7,878,706	8,034,507	4,526,351	1,415,634	2,982,669	2,525,479	2,991,923
Capital projects funds			9,204,091	6,155,417	1,444,546	5,465,121	6,916,460	6,747,882	6,646,221	2,997,674
Unassigned			(703,289)	(1,215,438)	(199,705)	(480)		(56,954)		
Capital projects funds										
Total all other governmental funds	130,945,934	135,899,074	123,438,116	122,122,133	126,100,547	136,996,224	119,065,293	124,728,971	155,108,129	141,560,495
Total governmental fund balances	\$ 140,216,109	\$ 153,903,362	\$ 152,676,924	\$ 154,357,170	\$ 162,202,546	\$ 165,173,307	\$ 156,527,890	\$ 161,175,340	\$ 186,726,958	\$ 175,953,658

\* This schedule was modified with the implementation of GASB statement 54, effective in 2011, which affected the categories used to report fund balances.



**CLARK COUNTY, WASHINGTON**  
**Changes in Fund Balances, Governmental Funds**  
**Last Ten Fiscal Years**  
(modified basis of accounting)

	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018
<b>Revenues</b>										
Taxes	\$ 131,504,246	\$ 135,261,790	\$ 136,794,519	\$ 140,183,107	\$ 139,007,043	\$ 145,178,257	\$ 153,885,682	\$ 161,250,899	\$ 168,885,115	\$ 177,304,089
Licenses	7,512,980	8,089,167	7,788,578	8,765,204	11,230,096	11,242,136	13,590,767	17,000,105	17,294,969	17,468,123
Intergovernmental	107,870,012	110,559,115	94,819,669	87,944,601	54,759,487	51,504,431	59,282,334	56,327,515	53,171,437	62,396,259
Charges for services	42,006,795	37,969,271	41,680,375	45,492,067	56,582,126	55,977,330	59,009,634	58,945,822	62,144,787	62,892,007
Fines	3,622,375	3,642,579	3,721,072	3,701,153	4,483,308	4,921,638	4,749,744	4,335,913	4,033,231	3,635,113
Investment earnings	1,917,973	1,394,379	1,386,187	1,114,890	4,426,782	4,540,715	3,777,452	4,661,319	4,443,424	6,364,692
Other revenues	9,641,255	9,906,255	11,130,192	9,155,656	8,944,138	8,927,896	8,344,078	7,575,392	7,787,034	8,926,271
Total revenues	304,075,636	306,822,556	297,320,592	296,356,678	280,412,980	282,292,403	302,639,691	312,096,965	317,759,997	338,986,554
<b>Expenditures</b>										
General government	38,720,034	36,052,868	36,114,100	38,288,520	52,927,433	43,274,560	49,082,649	54,065,754	74,882,168	73,407,920
Public safety	68,827,878	66,916,763	70,242,314	73,938,056	74,714,212	76,234,124	77,678,425	78,028,197	80,686,251	81,984,069
Judicial*	16,443,048	15,597,091	16,214,433	16,272,150	11,888,771	11,914,359	12,992,519	12,739,054	-	-
Physical environment**	2,755,870	3,729,895	5,344,693	5,025,913	5,180,697	4,788,421	4,788,421	3,871,327	-	-
Transportation	30,148,451	35,916,529	36,551,194	45,453,797	29,035,288	32,837,211	32,884,003	35,964,197	-	40,192,906
Economic environment	20,914,527	22,314,550	19,128,194	18,139,487	21,130,922	21,812,059	27,336,522	31,928,256	17,338,829	20,777,691
Health and human services	62,370,008	60,017,988	59,147,431	48,808,408	27,960,997	25,903,071	22,564,425	21,896,815	35,413,674	44,310,473
Culture and recreation	15,522,566	13,713,280	11,838,201	11,540,973	11,194,117	15,749,721	16,571,847	16,790,081	16,896,271	19,934,281
Capital outlay	44,296,829	21,974,779	30,526,027	20,014,093	40,956,323	32,725,223	49,231,576	38,754,530	40,124,106	34,391,378
Debt service:										
Principal	7,007,278	7,007,676	7,372,872	8,662,888	8,095,944	9,773,381	16,895,700	10,342,735	9,828,068	32,226,534
Interest	6,231,905	5,960,792	5,784,433	5,160,574	5,337,293	5,129,491	4,630,426	4,100,700	3,994,625	4,354,702
Total expenditures	313,238,394	289,222,211	298,263,892	291,759,859	288,421,987	279,823,977	315,109,721	307,401,452	315,130,189	351,579,954
Excess of revenues over (under) expenditures	(9,162,758)	17,600,345	(943,300)	4,596,819	(8,009,017)	2,468,426	(12,470,030)	4,695,513	2,629,808	(12,593,400)
<b>Other Financing Sources (Uses)</b>										
Issuance of long-term debt	1,030,000	60,000	7,500,000	-	14,548,792	1,532,561	4,574,805	1,960,906	1,631,716	6,355,000
Premium on long-term debt	-	-	-	6,426,296	-	-	-	-	-	747,572
Issuance of bond anticipation notes	-	-	-	-	-	-	-	-	-	-
Repayment from bond anticipation notes	-	-	-	-	-	-	-	-	-	-
Issuance of refunding debt	-	-	-	45,595,000	-	10,360,000	-	-	23,965,000	-
Discounts on refunding bonds	-	-	-	-	-	-	-	-	-	-
Repayment to refunded debt escrow	-	-	-	(51,771,451)	-	(10,306,128)	-	-	-	-
Sale of capital assets	-	-	1,305,049	4,140,323	3,569,904	4,053,749	2,879,088	2,156,928	1,907,535	1,956,138
Insurance recoveries	(5,220)	56,160	(10,448)	2,560	8,321	10,782	-	2,284	-	1,958
Grant/Reserves transferred	-	-	-	(11,876,000)	-	-	-	-	-	-
Transfers in	52,606,622	40,907,609	46,592,912	39,314,292	43,434,561	46,721,404	55,872,573	37,649,775	52,404,367	32,225,575
Transfers out	(60,706,166)	(49,026,819)	(56,466,171)	(49,199,228)	(52,130,236)	(56,714,622)	(58,507,374)	(41,529,022)	(57,153,469)	(39,717,625)
Total other financing sources (uses)	(6,313,320)	(4,647,663)	(1,078,658)	(17,368,208)	9,431,342	(4,342,234)	4,819,092	240,871	22,755,149	1,568,618
Special Item: Park development fees	-	-	-	-	-	3,750,955	-	-	-	-
Net change in fund balances	\$ (15,476,078)	\$ 12,952,682	\$ (2,021,958)	\$ (12,771,389)	\$ 1,422,325	\$ 1,877,147	\$ (7,650,938)	\$ 4,936,384	\$ 25,384,957	\$ (11,024,782)
Debt services as a percentage of noncapital expenditures	4.78%	4.81%	4.95%	5.18%	5.25%	5.92%	7.74%	5.34%	4.90%	11.46%

Note: Changes in net position on this schedule do not include prior period adjustments or changes in application of accounting principles. Therefore this schedule does not account for the total change in net position from one year to the next.

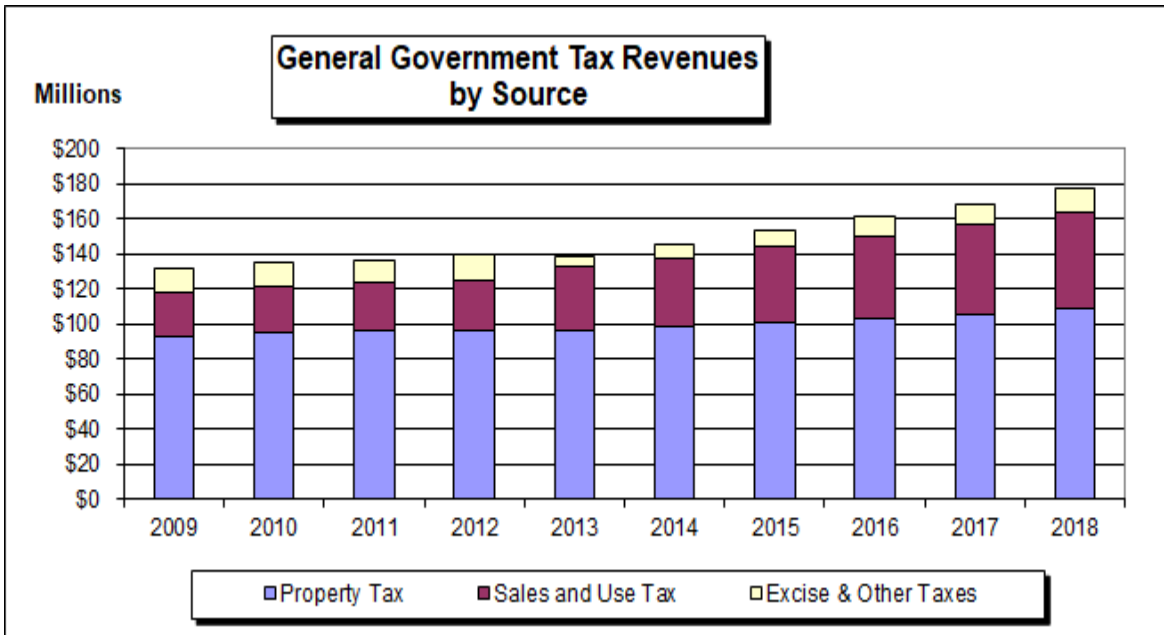
\* Judicial expenses are combined with General Government beginning in 2017.

\*\* Physical Environment expenses are combined with Economic Environment beginning in 2017.

**CLARK COUNTY, WASHINGTON**  
**Tax Revenues by Source, Governmental Funds \***  
**Last Ten Fiscal Years**  
**(modified accrual basis of accounting)**

Year	Property Tax	Sales and Use Tax	Excise & Other Taxes	Total
2009	92,511,318	25,991,421	13,001,507	131,504,246
2010	94,763,830	26,639,191	13,858,769	135,261,790
2011	95,963,040	27,973,930	12,857,549	136,794,519
2012	96,670,976	28,762,455	14,749,676	140,183,107
2013	96,631,604	35,836,185	6,539,254	139,007,043
2014	98,969,400	38,864,580	7,344,277	145,178,257
2015	101,145,449	43,067,268	9,672,965	153,885,682
2016	102,992,902	46,721,024	11,536,973	161,250,899
2017	105,821,362	50,660,263	12,403,490	168,885,115
2018	109,404,646	54,301,267	13,598,176	177,304,089

\* Includes General, Special Revenue, Debt Service, and Capital Project Funds



**CLARK COUNTY, WASHINGTON  
 ASSESSED AND ESTIMATED VALUE OF TAXABLE PROPERTY  
 Last Ten Fiscal Years**

Assessed Value Year	Real Property (1)		Personal Property (1)		Less Tax Exempt Property (\$ Billions)	Total (2)		Percentage of Assessed to Estimated Actual Value	Direct Tax Rate Per \$1K of AV
	Assessed Value (\$ Billions)	Estimated (3) Actual Value (\$ Billions)	Assessed Value (\$ Billions)	Estimates (3) Actual Value (\$ Billions)		Assessed Value (\$ Billions)	Estimates (3) Actual Value (\$ Billions)		
(4) 2009	\$ 40.09	\$ 43.53	\$ 1.46	\$ 1.67	\$ 0.45	\$ 41.10	\$ 44.71	91.93%	\$ 3.40
2010	\$ 36.69	\$ 39.88	\$ 1.35	\$ 1.61	\$ 0.45	\$ 37.59	\$ 40.99	91.71%	\$ 3.72
2011	\$ 36.02	\$ 38.16	\$ 1.33	\$ 1.64	\$ 0.46	\$ 36.89	\$ 39.31	93.84%	\$ 4.23
2012	\$ 34.35	\$ 36.94	\$ 1.32	\$ 1.59	\$ 0.48	\$ 35.19	\$ 38.01	92.58%	\$ 4.32
2013	\$ 37.69	\$ 39.22	\$ 1.33	\$ 1.53	\$ 0.47	\$ 38.55	\$ 40.26	95.75%	\$ 4.26
2014	\$ 41.92	\$ 43.26	\$ 1.36	\$ 1.51	\$ 0.49	\$ 42.79	\$ 44.26	96.68%	\$ 3.45
2015	\$ 45.16	\$ 47.09	\$ 1.48	\$ 1.63	\$ 0.39	\$ 46.25	\$ 48.31	95.74%	\$ 3.26
2016	\$ 50.80	\$ 53.20	\$ 1.49	\$ 1.61	\$ 0.47	\$ 51.82	\$ 54.31	95.42%	\$ 3.01
2017	\$ 55.64	\$ 59.95	\$ 1.59	\$ 1.73	\$ 0.53	\$ 56.70	\$ 61.11	92.78%	\$ 2.86
2018	\$ 63.35	\$ 66.06	\$ 1.72	\$ 1.85	\$ 0.62	\$ 64.45	\$ 67.25	95.84%	\$ 2.61

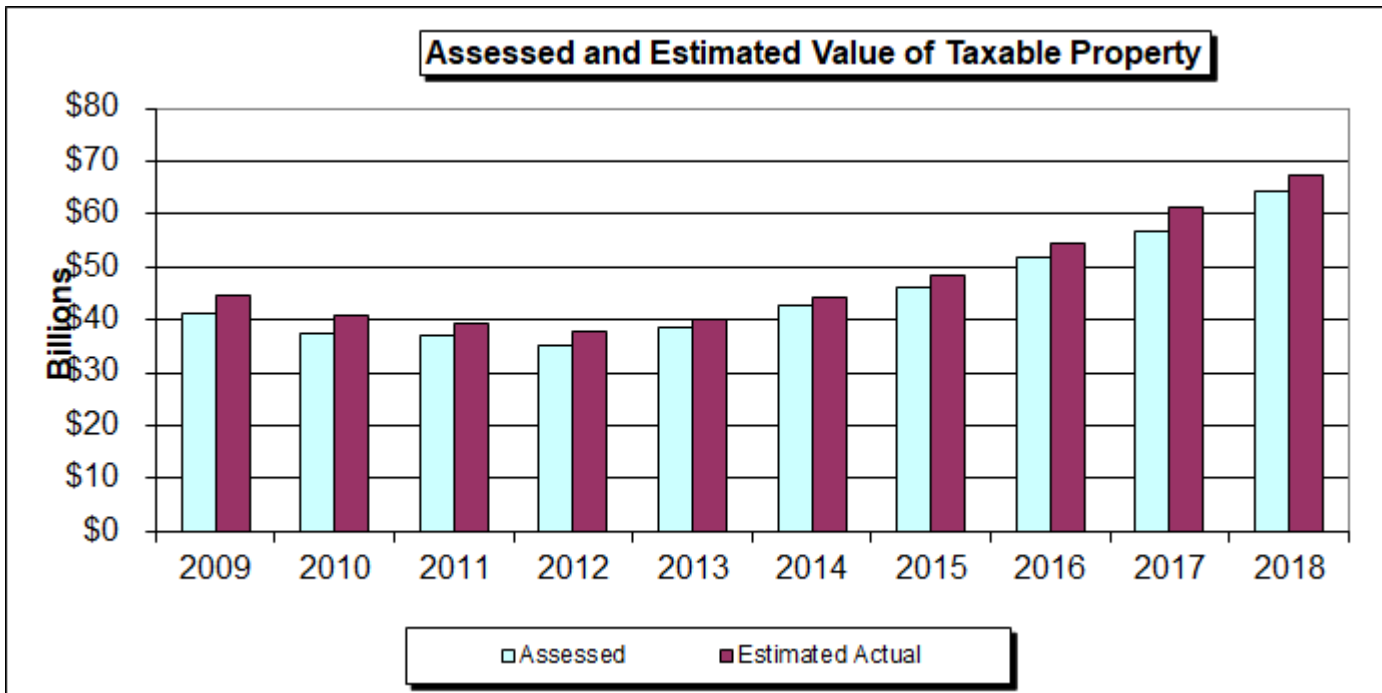
(1) Property assessed at 100% of fair value.

(2) The total assessed value for this table excludes personal utilities valuations.

(3) Estimated actual values are based on the Washington State Department of Revenue ratio.

(4) Year with material restated item(s).

Source: Clark County Assessor's Department



**CLARK COUNTY, WASHINGTON**  
**Principal Property Taxpayers**  
**Current Period and Nine Years Prior**  
**(amounts expressed in millions)**

<u>Taxpayer</u>	<u>Type of Business</u>	<u>2018</u>			<u>2009</u>		
		<u>Taxable Assessed Value</u>	<u>Rank</u>	<u>Percentage of Total Assessed Value</u>	<u>Taxable Assessed Value</u>	<u>Rank</u>	<u>Percentage of Total Assessed Value</u>
Columbia Tech Center	Investment Co	\$ 350.17	1	0.54%	\$ 208.56	2	0.50%
SEH America	Micro-electronics	230.15	2	0.35%	312.95	1	0.75%
Georgia-Pacific	Paper Products	135.75	3	0.21%	198.25	3	0.48%
Wafertech LLC	Micro-electronics	135.44	4	0.21%	139.29	4	0.34%
NW Natural Gas	Gas Utility	132.38	5	0.20%	88.58	5	0.21%
Comcast IP Phone II	Telecommunications	105.28	6	0.16%			
The Vancouver Clinic	Healthcare	104.27	7	0.16%	83.61	6	0.20%
PacifiCorp	Electrical Utility	103.15	8	0.16%			
Fred Meyer	Retail	81.98	9	0.13%			
BNSF	Railroad	81.58	10	0.13%			
Vancouver Mall	Property investment				73.57	7	0.18%
Legacy Health Care	Healthcare				71.99	8	0.17%
Walmart	Retail				71.30	9	0.17%
Angelo Property Co LP	Property investment				70.80	10	0.17%
Top Ten Principal Taxpayers		<u>\$ 1,460.15</u>		<u>2.24%</u>	<u>\$ 1,318.90</u>		<u>3.17%</u>
Other Taxpayers		<u>63,610.66</u>		<u>97.76%</u>	<u>40,226.47</u>		<u>96.83%</u>
Total Assessed Value		<u>\$ 65,070.81</u>		<u>100.00%</u>	<u>\$ 41,545.37</u>		<u>100.00%</u>

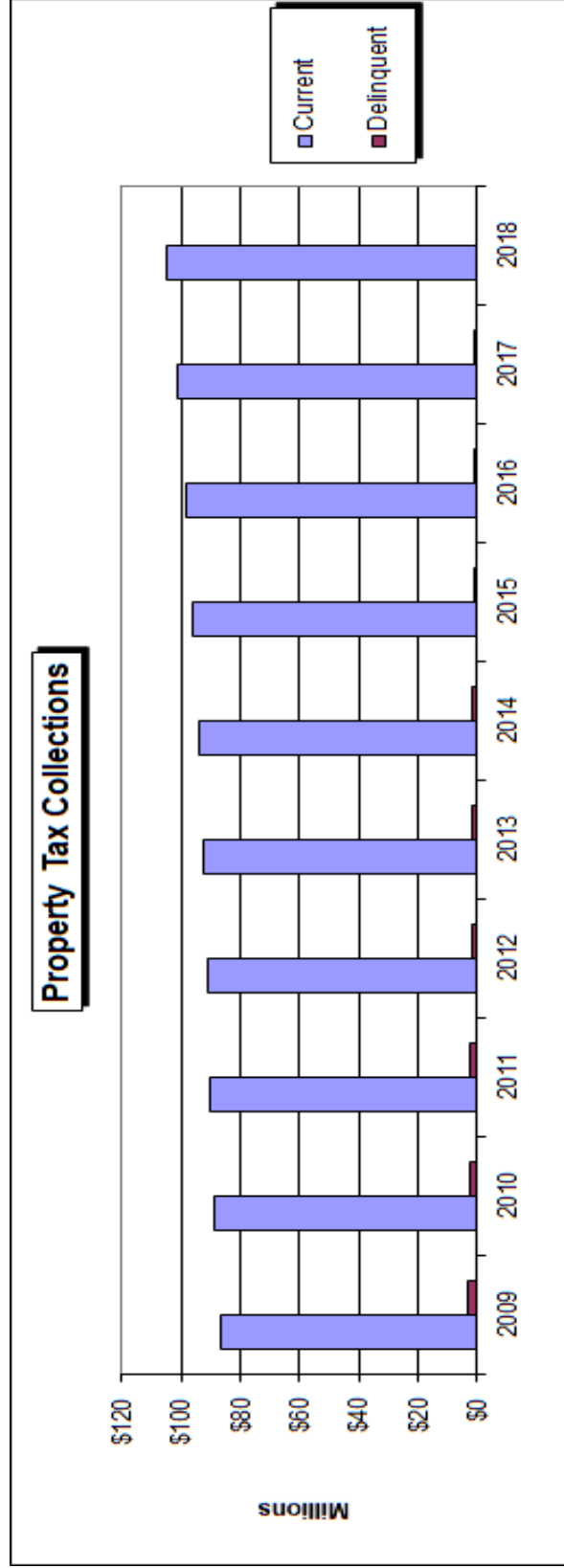
Source: Clark County Assessor's Office

**CLARK COUNTY, WASHINGTON  
PROPERTY TAX LEVIES AND COLLECTIONS  
LAST TEN FISCAL YEARS**

Fiscal Year Ended December 31	Original Certified Tax Levy	Collected In Levy Year	Percent Collected In Levy Year	Collected in Subsequent Years	Total Tax Collection	Total Adjusted Tax Levy	Outstanding Delinquent Taxes Current Year	Percent of Total Tax Collections To Tax Levy	Percent of Delinquent Taxes to Tax Levy
2009	\$ 90,327,048	\$ 86,771,518	96.06%	\$ 3,404,689	\$ 90,176,207	\$ 90,234,087	57,880	99.94%	0.06%
2010	\$ 91,506,334	\$ 88,542,160	96.76%	\$ 2,713,330	\$ 91,255,490	\$ 91,290,050	34,560	99.96%	0.04%
2011	\$ 92,568,805	\$ 90,163,641	97.40%	\$ 2,364,849	\$ 92,528,490	\$ 92,540,116	11,626	99.99%	0.01%
2012	\$ 93,340,659	\$ 91,198,782	97.71%	\$ 1,963,466	\$ 93,162,248	\$ 93,173,424	11,176	99.99%	0.01%
2013	\$ 94,226,956	\$ 92,367,883	98.03%	\$ 1,737,625	\$ 94,105,508	\$ 94,118,438	12,930	99.99%	0.01%
2014	\$ 95,704,639	\$ 94,166,870	98.39%	\$ 1,466,419	\$ 95,633,289	\$ 95,651,371	18,082	99.98%	0.02%
2015	\$ 97,639,672	\$ 96,254,049	98.58%	\$ 1,273,438	\$ 97,527,487	\$ 97,567,178	39,691	99.96%	0.04%
2016	\$ 99,580,538	\$ 98,123,467	98.54%	\$ 1,042,540	\$ 99,166,007	\$ 99,377,219	211,212	99.79%	0.21%
2017	\$ 102,886,304	\$ 101,032,049	98.20%	\$ 778,761	\$ 101,810,810	\$ 102,267,279	456,469	99.55%	0.45%
2018	\$ 105,897,686	\$ 104,545,032	98.72%	\$ -	\$ 104,545,032	\$ 105,745,361	1,200,329	98.86%	1.14%

Note: This includes tax levies for the County's General, Special Revenue, Debt Service, and Capital Projects Funds.

Source: Clark County Treasurer's Office

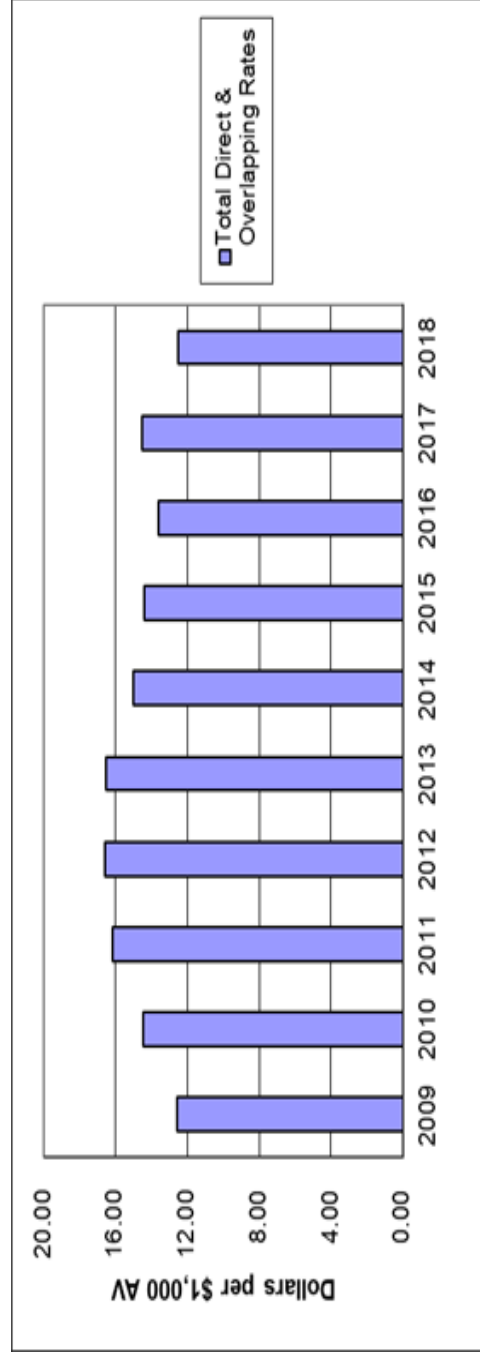


**CLARK COUNTY, WASHINGTON**  
**Property Tax Rates**  
**Direct and Overlapping Governments**  
**Last Ten Fiscal Years**  
**(per \$1,000 of assessed value)**

Levy Year*	Clark County Direct Rates**				Overlapping Rates								Total Direct & Overlapping
	General Fund	Other County Funds	Total County		School Districts	Fire Districts	Cemetery Districts	Ports	Cities & Towns	State of Washington	Public Library		
2009	1.30	2.10	3.40		3.44	1.00	0.05	0.29	2.13	1.89	0.39	12.59	
2010	1.41	2.31	3.72		4.23	1.09	0.06	0.33	2.42	2.02	0.59	14.46	
2011	1.45	2.78	4.23		4.82	1.13	0.06	0.36	2.52	2.26	0.75	16.13	
2012	1.49	2.83	4.32		4.81	1.25	0.07	0.36	2.69	2.36	0.75	16.61	
2013	1.47	2.79	4.26		4.99	1.26	0.07	0.36	2.54	2.35	0.74	16.57	
2014	1.35	2.10	3.45		4.68	1.11	0.06	0.33	2.41	2.22	0.71	14.97	
2015	1.28	1.98	3.26		4.59	1.11	0.06	0.32	2.32	2.08	0.67	14.41	
2016	1.18	1.83	3.01		4.45	1.03	0.06	0.29	2.16	1.98	0.61	13.59	
2017	1.11	1.75	2.86		4.50	1.12	0.05	0.27	2.24	2.89	0.57	14.50	
2018	1.01	1.60	2.61		3.27	0.96	0.05	0.25	2.36	2.50	0.51	12.51	

\* Taxes collected in the following year.  
 \*\* State legislation and voter approved initiatives limit the annual property tax increase to 1% or the Implicit Price Deflator (IPD), whichever is less.  
 \*\*\* Washington State raised its tax levy rate in 2017 to comply with court-ordered increased funding of basic (K-12) education.

Source: Clark County Assessor's Office, Comparison by Levy document



**CLARK COUNTY, WASHINGTON**  
**Ratio of Outstanding Debt by Type**  
**Last Ten Fiscal Years**

Year	Governmental Activities					Business Type Activities					Total Primary Government	Percent of Personal Income (7)	Total Debt Per Capita (7)
	General Obligation Bonds (1)	Bond Discounts / Premiums	Special Assessment Bonds (2)	Capital Leases (3)	Advances Due Other Governments (4)	Revenue Bonds (5)	Bond Discounts / Premiums	Advances Due Other Governments (6)	Total				
2009	125,575,000	1,912,853	18,954	8,163,496	14,649,918	18,500,000	228,342	569,003	169,617,566	393.36	1.12%		
2010	119,950,000	1,843,979	18,954	7,863,416	13,442,996	16,140,000	195,720	621,932	160,076,997	376.33	1.02%		
2011	114,115,000	1,819,923	18,954	7,554,668	19,525,957	13,675,000	163,100	548,094	157,420,696	367.81	0.96%		
2012	107,155,000	1,768,010	-	7,202,773	18,108,918	-	-	371,710	134,606,411	312.13	0.77%		
2013	110,995,000	7,929,225	-	6,928,213	20,996,327	-	-	390,912	147,239,677	338.09	0.81%		
2014	103,939,126	7,212,060	-	6,588,971	20,810,643	-	-	375,257	138,926,057	313.74	0.71%		
2015	92,788,535	7,039,761	-	6,353,046	19,876,264	-	-	359,141	126,416,747	279.79	0.61%		
2016	84,555,618	6,574,451	-	6,092,002	19,988,396	-	-	342,552	117,553,019	254.99	0.53%		
2017 R	100,943,988	6,078,952	-	5,796,996	19,663,679	-	-	325,476	132,809,091	231.09	0.46%		
2018	77,584,852	6,372,160	-	5,325,472	17,622,803	-	-	307,898	107,213,185	223.59	N/A		

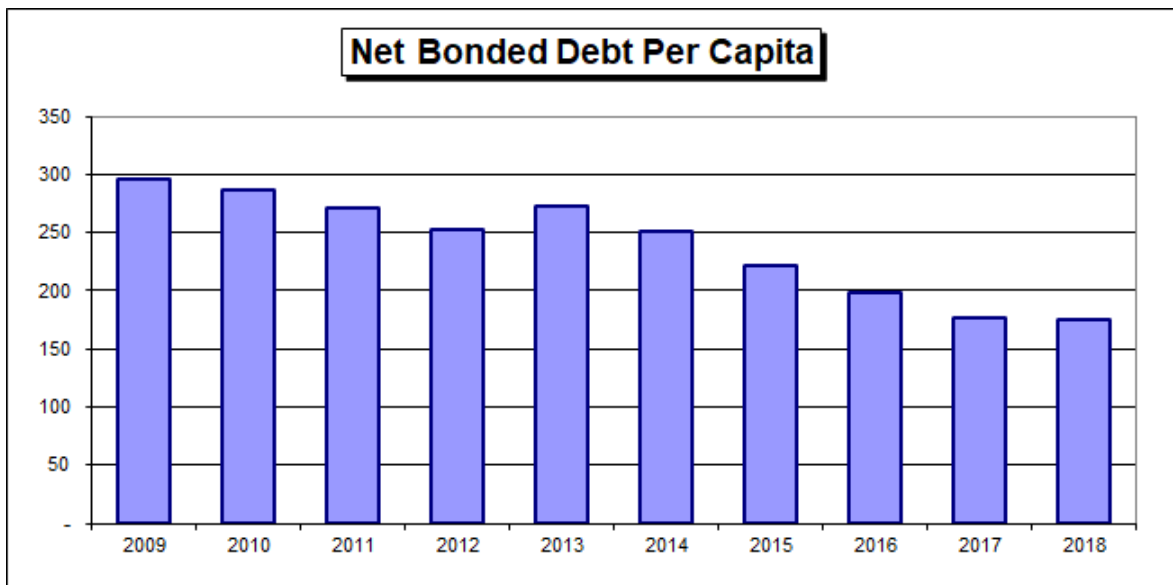
Source: Clark County Treasurer's Office

- (1) Non-voted general obligation bonds issued for various governmental capital improvements and land acquisitions for open space conservation.
- (R) Revised - Amount for 2017 includes \$24.0 million of crossover debt issued on 5/4/2017 to internally defease \$22.7 million of debt on 1/2/2018.
- (2) Various capital improvements in the governmental right-of-way that benefit specific property owners, repaid with property owner assessments.
- (3) Energy improvements for governmental buildings.
- (4) Washington State Public Works Trust Fund loans issued for various transportation capital improvements at below market interest rates.
- (5) Non-voted revenue bonds issued for various utility capital improvements.
- (6) Washington State Department of Energy utility capital improvement at below market interest rate.
- (7) Population and personal income data can be found on the Schedule of Demographic and Economic Statistics in this section.

**CLARK COUNTY, WASHINGTON**  
**Ratio of General Bonded Debt Outstanding**  
**Last Ten Fiscal Years**

<u>Year</u>	<u>Gross Bonded Debt (1)</u>	<u>Issuance Discount / Premiums</u>	<u>Net Bonded Debt</u>	<u>Population (2)</u>	<u>Net Bonded Debt per Capita</u>	<u>Restated Levy Year Taxable Assessed Value (3)</u>	<u>Percentage of Bonded Debt to Assessed Value</u>
2009	125,575,000	1,912,853	127,487,853	431,200	296	47,831,608,145	0.27%
2010	119,950,000	1,843,979	121,793,979	425,363	286	41,545,366,908	0.29%
2011	114,115,000	1,819,923	115,934,923	428,000	271	38,035,671,931	0.30%
2012	107,155,000	1,768,010	108,923,010	431,250	253	37,355,072,941	0.29%
2013	110,995,000	7,929,225	118,924,225	435,500	273	35,672,712,967	0.33%
2014	103,939,126	7,212,060	111,151,186	442,800	251	39,016,841,558	0.28%
2015	92,788,535	7,039,761	99,828,296	451,820	221	43,282,896,530	0.23%
2016	84,555,618	6,574,451	91,130,069	461,010	198	46,637,770,833	0.20%
2017	76,978,988	6,078,952	83,057,940	471,000	176	52,292,128,421	0.16%
2018	77,584,852	6,372,160	83,957,012	479,500	175	57,227,312,739	0.15%

- (1) Amount does not include special assessment, capital leases or revenue bonds.  
Amount for 2017 does not include \$23,965,000 of crossover debt issued on 5/4/2017 to internally defease \$25,235,000 of debt on 1/2/2018.
- (2) Washington State Office of Financial Management (OFM).
- (3) Clark County Assessor prior year valuation for levy year taxes.



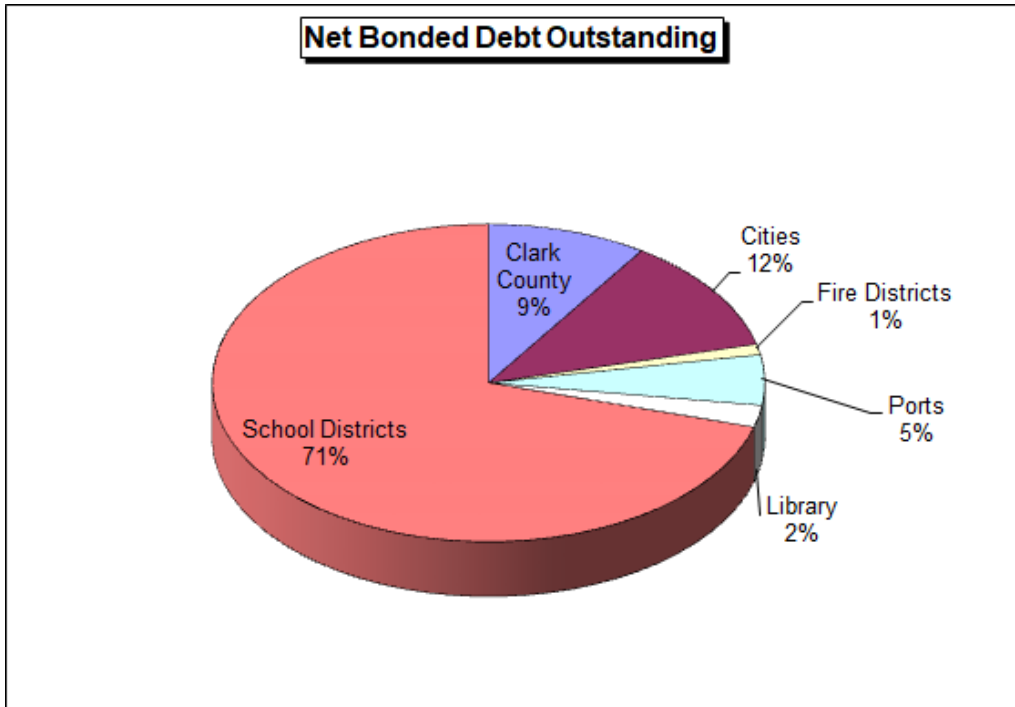


**CLARK COUNTY, WASHINGTON**  
**DIRECT AND OVERLAPPING GOVERNMENTAL ACTIVITIES DEBT**  
**As of December 31, 2018**

<u>Jurisdiction</u>	<u>Debt Outstanding</u>	<u>Percentage Applicable to Clark County</u>	<u>Amount Applicable to Clark County</u>
<b>Direct:</b>			
Clark County (1)	\$ 106,905,287	100%	\$ 106,905,287
<b>Overlapping Net Bonded Debt:</b>			
Cities	134,464,462	100%	134,464,462
Fire Districts	12,336,620	100%	12,336,620
Ports	58,487,938	100%	58,487,938
Library	25,630,000	100%	25,630,000
School Districts	806,931,708	100%	806,931,708
Total Overlapping	1,037,850,728		1,037,850,728
<b>Total Direct &amp; Overlapping</b>	<b>\$ 1,144,756,015</b>		<b>\$ 1,144,756,015</b>

(1) Includes governmental activities other debt including capital leases, intergovernmental loans, and unamortized premium/discount on bonds. See schedule 10, Governmental Activities.

Source: Clark County Treasurer's Office



**CLARK COUNTY, WASHINGTON**  
**Legal Debt Margin Information**  
**Legal Debt Margin Calculation for Year 2018**

Assessed Valuation (1)	\$ 57,227,312,739
<b>Limited Tax General Obligation Debt Capacity (non-voted):</b>	
Legal Limit @ 1.5% on the assessed valuation	858,409,691
Outstanding Debt (2)	82,910,324
Debt Margin (non-voted)	<u>775,499,367</u>
Add: available assets	14,761,879
Remaining Capacity (non-voted)	<u>790,261,246</u>

<b>Total General Obligation Debt Capacity (voted and non-voted):</b>	
Legal limit of 2.5% on the assessed valuation	1,430,682,818
Outstanding Debt (3)	82,910,324
Debt Margin (voted and non-voted)	<u>1,347,772,494</u>
Add: available assets	14,761,879
Remaining Capacity (voted and non-voted)	\$ <u>1,362,534,373</u>

- (1) 2017 Assessment for 2018. Does not include exempt assessed property values.
- (2) Includes nonvoted bonded debt and capital leases.
- (3) Includes voted and nonvoted bonded debt and capital leases. Clark County has no voted debt.  
(R) Revised to correct year 2011 for applicable assessed value, 2017 to include \$24.0 million of crossover debt and present legal debt margin before any offset for assets available for debt service..

**CLARK COUNTY, WASHINGTON**  
**Legal Debt Margin Information**  
**Last Ten Fiscal Years**  
**(in thousands)**

	<u>2009</u>	<u>2010</u>	<u>2011</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>
<b>Non-voted:</b>										
Debt limit (non-voted)	\$ 623,181	\$ 570,535	\$ 563,773	R\$ 560,326	\$ 535,091	\$ 585,253	\$ 649,243	\$ 699,567	\$ 784,382	\$ 858,410
Debt applicable to limit	152,159	148,350	141,964	132,969	136,503	135,282	119,474	111,640	125,225	R 82,910
Legal debt margin (non-voted)	471,022	422,185	421,809	R 427,357	398,588	449,971	529,769	587,927	659,157	R 775,500
Total net debt applicable to the limit as a percentage of debt limit	24.42%	26.00%	25.18%	R 23.73%	25.51%	23.12%	18.40%	15.96%	15.96%	R 9.66%
<b>Voted and Non-voted</b>										
Debt limit (voted and non-voted)	\$ 1,038,635	\$ 950,892	\$ 939,622	R\$ 933,877	\$ 891,818	\$ 975,422	\$ 1,082,072	\$ 1,165,945	\$ 1,307,303	\$ 1,430,683
Debt applicable to the limit	152,159	148,350	141,964	132,969	136,503	135,282	119,474	111,640	125,225	R 82,910
Legal debt margin (voted and non-voted)	886,476	802,542	797,658	R 800,908	755,315	840,140	962,598	1,054,305	1,182,078	R 1,347,773
Total net debt applicable to the limit as a percentage of debt limit	14.65%	15.60%	15.11%	R 14.24%	15.31%	13.87%	11.04%	9.58%	9.58%	R 5.80%

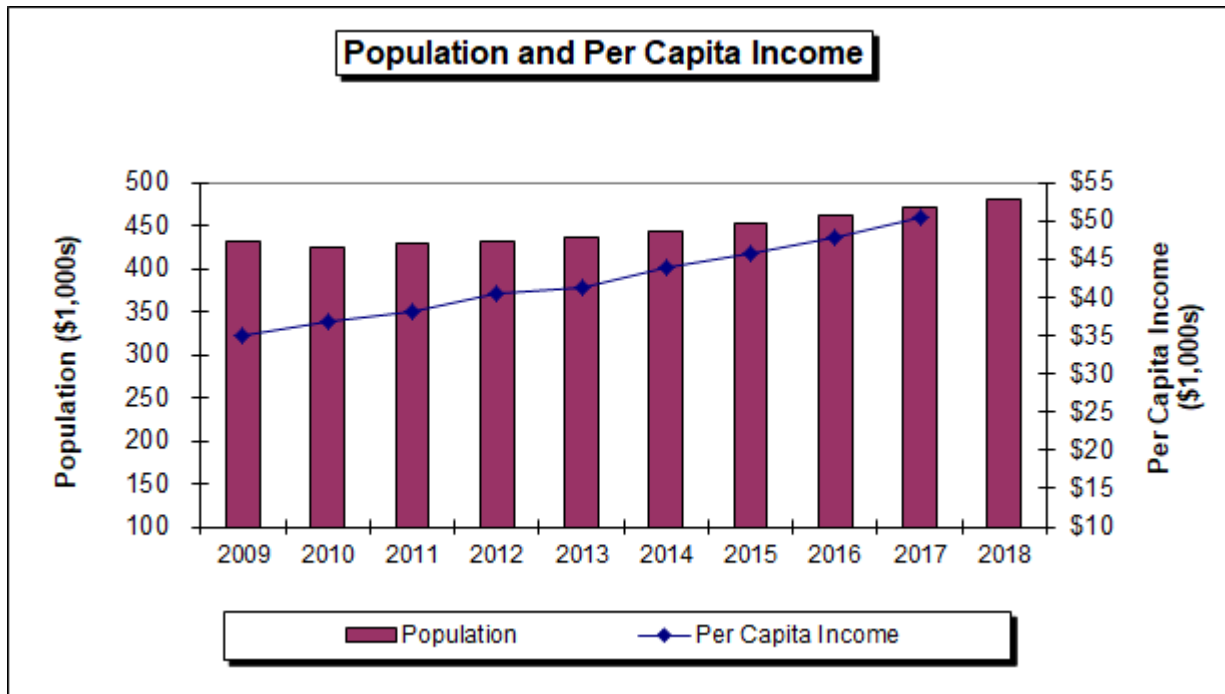
**CLARK COUNTY, WASHINGTON  
DEMOGRAPHIC AND ECONOMIC STATISTICS  
Last Ten Fiscal Years**

<u>Year</u>	<u>Population (1)</u>	<u>Personal Income (2)</u>	<u>Per Capita Income (2)</u>	<u>School Enrollment (3)</u>	<u>Unemployment Rate (4)</u>
2009	431,200	15,131,577,000	\$ 35,027	77,846	13.7%
2010	425,363	15,677,813,000	\$ 36,857	76,623	12.7%
2011	428,000	16,337,847,000	\$ 38,173	81,035	9.2%
2012	431,250	17,425,222,000	\$ 40,406	82,545	8.3%
2013	435,500	18,004,341,000	\$ 41,342	82,473	8.7%
2014	442,800	19,462,176,000	\$ 43,953	79,490	7.8%
2015	451,820	20,709,551,000	\$ 45,836	79,749	6.4%
2016	461,010	21,986,307,000	\$ 47,692	80,590	6.0%
2017	471,000	23,769,319,000	\$ 50,466	80,608	5.1%
2018	479,500	N/A	N/A	80,639	4.8%

R  
R

Sources:

- (1) Washington State Office of Fiscal Management
- (2) U S Bureau of Economic Analysis (Adjusted to 2007 dollars)
- (3) WA Office of the Superintendent of Public Instruction
- (4) Washington State Employment Security (average annual)  
(Revised 2016 and 2017)



**Clark County, Washington**  
**Principal Employers**  
**Current Period and Nine Years Prior**

Employers	Activity	2018			2009		
		Employees	Rank	Percentage of Total County Employment	Employees	Rank	Percentage of Total County Employment
PeaceHealth	Healthcare	4,571	1	2.02%	2,625	3	1.20%
Vancouver Public Schools	Public education	2,987	2	1.32%	3,412	1	1.56%
Evergreen Public Schools	Public education	2,577	3	1.14%	3,224	2	1.47%
Legacy Salmon Creek Med Ctr	Healthcare	1,946	4	0.86%	-	-	-
Clark County	Local government	1,723	5	0.76%	1,684	4	0.77%
Battle Ground Public Schools	Public education	1,519	6	0.67%	1,006	7	0.46%
Fred Meyer Stores	Grocery and retail	1,222	7	0.54%	1,405	5	0.64%
Bonneville Power Administration	Electrical utility	1,124	8	0.50%	-	-	-
City of Vancouver	Local government	1,044	9	0.46%	1,100	6	0.50%
WafterTech LLC, A TSMC Co.	Semiconductor	1,015	10	0.45%	950	8	0.43%
Wells Fargo	Financial services	-	-	-	942	9	0.43%
SEHAmerica	Semiconductor	-	-	-	842	10	0.38%
<b>Totals</b>		<b>19,728</b>		<b>8.74%</b>	<b>17,190</b>		<b>7.85%</b>
<b>Total employment 2</b>		<b>225,801</b>		<b>100.00%</b>	<b>218,980</b>		<b>100.00%</b>

<sup>1</sup> Vancouver Business Journal Book of Lists: "Largest Employers", date 1/4/2019, supplemented with additional information.

<sup>2</sup> Total employment from Washington State Employment Security Department

**CLARK COUNTY, WASHINGTON**  
**Budgeted Full-time Equivalent Clark County Employees by Function/Program**  
**Last Five Biennium's**

<u>Function/Program</u>	<u>2009/2010</u>	<u>2011/2012</u>	<u>2013/2014</u>	<u>2015/2016</u>	<u>2017/2018</u>
<u>General Government</u>	207.05	208.85	202.55	203.75	183.25
Assessor/GIS	66.35	66.00	62.80	61.00	61.00
Auditor/Elections	41.60	41.60	42.00	42.00	40.00
Treasurer	25.50	25.00	25.75	25.75	24.25
Commissioners	11.00	10.00	10.00	14.00	18.00
Coop Extension	1.50	1.50	1.50	0.00	0.00
Board of Equalization	2.00	2.00	2.00	1.00	1.00
Environmental Services (1)	20.00	24.00	22.00	24.00	0.00
Community Planning	10.50	10.50	10.50	11.00	11.00
Animal Control	5.40	6.00	6.00	6.00	8.00
Code Enforcement	5.95	5.00	5.00	4.00	4.00
Fire Marshal	7.85	7.85	7.00	7.00	9.00
Elections	9.40	9.40	8.00	8.00	7.00
<u>Public Safety</u>	801.62	800.80	799.75	828.05	836.00
County Clerk	45.54	47.80	48.00	45.00	45.00
District Court	47.48	50.75	49.00	48.00	50.75
Superior Court	34.00	32.00	33.00	33.00	34.00
Juvenile	92.50	92.00	92.00	91.00	100.50
Sheriff	229.50	225.00	224.00	250.50	258.50
Custody	167.00	167.00	167.00	163.00	158.00
Children's Justice Center	4.00	5.00	5.00	5.80	6.00
Prosecuting Attorney/Child Support	100.25	101.75	102.25	112.25	110.25
Medical Examiner	6.75	7.75	7.75	8.75	10.00
Corrections	74.60	71.75	71.75	70.75	63.00
<u>Public Works</u>	277.40	280.40	277.40	293.75	329.00
<u>Community Development</u>	38.60	43.35	44.35	72.75	94.00
<u>Community Services (2)</u>	110.00	113.00	63.00	63.00	63.00
<u>Public Health</u>	92.85	78.15	78.15	82.60	80.85
<u>Internal Services</u>	152.05	148.70	144.20	146.45	136.95
Budget and Information Services	48.00	45.00	40.00	42.00	41.50
Human Resources	17.35	17.50	17.50	16.45	14.45
General Services/loss Control	25.00	25.00	25.00	23.00	21.00
Facilities	42.00	42.50	42.00	43.00	38.00
Public Information	6.70	6.70	6.70	6.00	0.00
Data Processing	13.00	12.00	13.00	16.00	22.00
<b>Grand Total</b>	<b>1,679.57</b>	<b>1,673.25</b>	<b>1,609.40</b>	<b>1,690.35</b>	<b>1,723.05</b>

- (1) Countywide/ESA and Weed Management employees were moved to the new Environmental Services Department, along with some employees from other departments.
- (2) Responsibility for mental health services transferred from Clark County to a Regional Support Network entity as of October 2012.

Source: Quarterly Report Q4 FTE\_Data file, FTE Budget 5 YR History tab

**Clark County, Washington**  
**Capital Asset Statistics By Function**  
**Last Ten Fiscal Years**

<u>Function</u>	<u>2009</u>	<u>2010</u>	<u>2011</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>
<u>Public Safety</u>										
Sheriff Patrol Units - Vehicles	161	155	161	176	170	170	178	175	187	187
Sheriff Patrol Units - Boats	6	6	6	7	7	7	7	7	7	7
<u>Transportation</u>										
Paved Roads (miles)	1,104	1,105	1,096	1,109	1,110	1,101	1,107	1,110	1,096	1,103
Streetlights	546	546	546	546	546	546	546	546	546	546
Traffic Signals	90	95	94	100	105	105	105	105	99	99
Railroad Tracks (miles)	33	33	33	33	33	33	33	33	33	33
<u>Culture and Recreation</u>										
Regional Parks	9	12	13	13	13	13	13	13	13	13
Parks Acreage (developed)	230	331	331	331	331	366	366	366	366	366
Exhibition Hall	1	1	1	1	1	1	1	1	1	1
Amphitheater	1	1	1	1	1	1	1	1	1	1
Golf Course	1	1	1	1	1	1	1	1	1	1

Sources: Various County departments

Note: No capital asset indicators are available for the general government function

**CLARK COUNTY, WASHINGTON**  
**Operating Indicators by Function**  
**Last Ten Fiscal Years**

	<u>2009</u>	<u>2010</u>	<u>2011</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>
<u>Transportation</u>										
Road - Paved Center-Line Miles (A)	1,104	1,105	1,096	1,109	1,101	1,101	1,107	1,110	1,096	1,103
<u>Public Safety</u>										
Fire Inspections (B)	2,058	1,817	1,721	1,984	1,958	2,015	2,167	2,767	3,490	2,404
Number of Paid Firefighters (C)	136	128	129	128	133	150	148	187	160	173
Number Law Enforcement										
Employees:										
Commissioned (D)	143	155	154	134	134	129	127	128	134	143
Non commissioned (D)	257	234	230	258	257	253	254	254	248	260
Average Daily Jail Population	714	685	706	708	720	761	735	715	711	644
<u>Building Department (E):</u>										
Permits Issued	711	747	651	858	1,218	1,350	1,618	1,740	1,985	1,747
Value of Buildings (000's)	\$ 158,146	\$ 231,892	\$ 186,064	\$ 254,744	\$ 429,509	\$ 405,661	\$ 539,648	\$ 690,147	\$ 689,119	\$ 790,564
<u>Judicial (F)</u>										
District Court Filings (Revised 2017)	47,818	47,069	46,810	44,140	40,360	39,031	31,103	37,577	34,146	36,303
Superior Court Filings	15,497	14,879	14,480	14,237	13,777	13,359	13,216	15,253	15,690	16,592
<u>General Government</u>										
General Election (G) *										
Number of Registered Voters	215,626	219,616	226,530	243,155	246,865	249,277	251,528	272,832	272,792	282,976
Number of Votes	93,915	149,045	108,877	193,502	92,863	126,243	86,080	210,760	84,258	198,055
Percentage of Reg. Voters Voting	43.6%	67.9%	48.1%	79.6%	37.6%	50.6%	34.2%	77.2%	30.9%	70.0%
<u>Public Schools (H)</u>										
Number of students	77,846	76,623	81,035	82,545	82,473	79,490	79,749	80,590	80,608	80,639

\* During the presidential elections (every four years) there is a larger voter turnout and often a surge in voter registration.

Sources:

- (A) Clark County Public Works Dept.
- (B) Clark County Fire Marshal
- (C) Clark County Fire Districts
- (D) Clark County Sheriff's Department
- (E) Clark County Dept of Community Development
- (F) Washington State Administrator of the Court
- (G) Clark County Elections Dept
- (H) WA Office of the Superintendent of Public Instruction & Individual School District Administrative Offices