
CLARK COUNTY WASHINGTON



**COMPREHENSIVE ANNUAL FINANCIAL REPORT
FISCAL YEAR ENDED DECEMBER 31, 2015**

CLARK COUNTY WASHINGTON

COMPREHENSIVE ANNUAL FINANCIAL REPORT

FISCAL YEAR ENDED DECEMBER 31, 2015

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**CLARK COUNTY, WASHINGTON
COMPREHENSIVE ANNUAL FINANCIAL REPORT**

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proud past, promising future

CLARK COUNTY
WASHINGTON

AUDITOR
GREG KIMSEY

June 28, 2016

To the Honorable Board of Councilors and Citizens of Clark County:

In accordance with the provisions of Chapter 36.22 of the Revised Code of Washington, we are pleased to submit the Comprehensive Annual Financial Report (CAFR) of Clark County for the fiscal year ended December 31, 2015. The financial statements are presented in conformity with generally accepted accounting principles (GAAP) and audited in accordance with generally accepted auditing standards by independent auditors from the Office of the Washington State Auditor.

The CAFR consists of management's representations concerning the finances of the County. Consequently, responsibility for the accuracy of the data and the completeness and fairness of the presentation, including all disclosures, rests with the management of Clark County. Clark County has established a comprehensive internal control framework to provide a reasonable basis for making these representations. Management of the County has established internal controls that are designed both to protect the government's assets from loss, theft, or misuse and to compile sufficient reliable information for the preparation of the County's financial statements in conformity with GAAP. Because the cost of internal controls should not outweigh their benefits, the County's internal controls have been designed to provide reasonable assurance that the financial statements will be free from material misstatements. To the best of our knowledge and belief, the data presented is accurate in all material respects and disclosures.

The Comprehensive Annual Financial Report is developed to provide meaningful financial information to the public, legislative bodies, creditors, and investors, as well as students and teachers of public finance. It is presented in three sections: introductory, financial, and statistical. The introductory section includes this transmittal letter and a presentation of the County's organizational structure and elected officials. The financial section includes the independent auditor's report, management discussion and analysis, government-wide statements, fund statements, notes to the financial statements, required supplementary information, and combining and individual fund financial statements, and schedules. The statistical section presents financial and demographic information, which is generally presented on a multi-year basis.

The Office of the Washington State Auditor conducts an annual audit of the financial statements of Clark County as required by state law. The goal of the independent audit is to provide reasonable assurance that the financial statements of the County for the fiscal year ended December 31, 2015, are free from material misstatement. The independent audit involves examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements and assessing the overall financial statement presentation. The auditor concluded, based upon the audit, that there was a reasonable basis for rendering an unmodified opinion that Clark County's financial statements for fiscal year ended

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December 31, 2015, are fairly presented in conformity with GAAP. The independent auditor's report is presented as the first component of the financial section of this report.

Their examination is conducted in accordance with *generally accepted auditing standards, Government Auditing Standards* issued by the Comptroller General of the United States.

The County is required to undergo an annual single audit in conformity with the provisions of the Single Audit Act of 1984 and U.S. Office of Management and Budget (OMB) Circular A-133, *Audits of State, Local Governments, and Non-Profit Organizations*. Information related to this single audit, including the schedule of expenditures of federal awards, findings and recommendations, and auditor's reports on the internal control structure and compliance with applicable laws and regulations, will be issued in a separate Single Audit Report issued by the Office of the Washington State Auditor.

GAAP requires that management provide a narrative introduction, overview, and analysis of financial condition and results of operations to accompany the basic financial statements in the form of Management's Discussion and Analysis (MD&A). This letter of transmittal is designed to complement the MD&A and should be read in conjunction with it. Clark County's MD&A can be found immediately following the report of the independent auditors.

Profile of Clark County

Clark County, incorporated in 1849, is located in the southwestern portion of the State of Washington, on the Columbia River, approximately 80 miles from the Pacific Ocean. The Columbia River forms the western and southern boundaries of the County and provides over 41 miles of river frontage. The North Fork of the Lewis River forms the northern boundary of the County, and Skamania County and the Cascade Range form the eastern boundary. The land area of the County encompasses 405,760 acres, approximately two-thirds of which lie in the foothills of the Cascade Range. Located directly across the Columbia River from Portland, Oregon and 150 miles south of Seattle, Clark County's population has more than tripled since 1960, making it the fifth largest county in Washington and one of the fastest growing areas in the Pacific Northwest. The Columbia River and the proximity of the Pacific Ocean have a strong influence on the economy, climate and recreational activities of the area.

In 2014 Clark County was a statute county, which means that the organization of the County was prescribed by state statute, and the County's legislative body consisted of a three member Board of County Commissioners. In 2015, Clark County began operating under a Home Rule Charter, as a result of a vote of its citizens. In accordance with the new charter, the Legislative branch of the County expanded from three County Commissioners to five County Councilors. The two new positions elected in 2015 began their term of office in January 2016, adding one new councilor elected at the district level and a new county chair elected countywide.

Officials of the County's Executive branch include the County Assessor, Auditor, Clerk, Prosecuting Attorney, Sheriff and Treasurer. There are also ten elected Superior Court Judges and six elected District Court Judges. These elected officials will continue to govern the County and establish policies on the basis of the local community's needs and preferences under the Home Rule Charter, as they did while Clark County was a statute county. Under the Home Rule Charter, a county manager is appointed by the council, who serves as the County's chief executive officer and supervises all administrative departments not headed by other elected officials.

In accordance with GASB #14 "The Financial Reporting Entity", the County has identified five entities as component units. By virtue of its authority to exercise influence over their operations, the County has included the financial statements of the Industrial Revenue Bond Corporation, the Fairgrounds Site Management Group, Emergency Medical Service District, and the Metropolitan Park District, as blended component units reported as special revenue funds. Because the County cannot impose its will on the Clark County Public Facilities District, it is reported as a discrete (separate) component unit of

the County. The County also reports its interest in a governmental joint venture: Clark Regional Emergency Services Agency. More information on the County's component units and joint venture can be found in the *Notes to the Financial Statements*.

The County's biennial budget serves as the foundation for financial planning and control. State law (RCW 36.40) establishes the general requirements of Clark County's biennial budget process. The law requires the County to initiate the budget process on or before the second Monday in July, by requesting budget estimates for the ensuing year from each County department. The County is required to present a compilation of these estimates, including revenue projections, to the Board of Councilors upon or before the first Tuesday in September, or if the Board so chooses, the first Tuesday in November. A compilation of submissions is then prepared, and copies are made available to the public. The Councilors must schedule a hearing on the budget for the first Monday in October, or if the Board so chooses, the first Monday in December. The budget hearing may be continued from day to day for no more than five days. At the conclusion of the hearing, the Board of Councilors adopts the budget. Budget-to-actual comparisons are provided in this report for each individual governmental fund for which an appropriated budget has been adopted. The biennial budget is adopted and systematically monitored at the fund level for special revenue and capital project funds and at a department level for the General Fund. Personnel costs in each fund are controlled by position. The major capital projects are approved in accordance with long-term capital acquisition plans.

Local Economy

Clark County enjoys a diversified economy with a solid commercial sector, valuable port activities and significant government and service sectors. The County has strong industry clusters in semiconductors, manufacturing, plastics, and financial services. Additionally, the County is well served by a variety of transportation facilities. Interstates 5 and 205 access the Portland area, and the Ports of Vancouver and Camas/Washougal offer port facilities that capitalize on the Columbia River's status as a fresh water, deep draft harbor between Canada and California. Transcontinental railroads, trucking firms, bus lines, and the Portland International Airport also serve the County. The advantages that Clark County offers are its location near a major metropolitan city, combined with affordable land, housing, business costs, and a cost of living among the lowest on the West Coast.

Between 2010 and 2015, Clark County's estimated population increased by 6.2%, to 451,820. Most of that growth was migration from other areas. The County attracted many of these new residents because of good schools, affordable land, and lower housing and business costs.

Clark County's unemployment rate peaked at 14.7% in January 2010, reflecting the economic impact of the Great Recession. The County's unemployment rate has been higher than the state and national averages since the turn of the century. In 2015, the County's average annual unemployment average declined to 6.4% from the prior year's average annual rate of 7.8%. The State's average annual unemployment rate also declined to 5.7% in 2015 from the prior year's average annual rate of 6.2%.

New construction in Clark County, as evidenced by building permits, dropped precipitously in 2008 (almost 50%) and continued to decline annually until a small 5% increase in 2010 over 2009. In 2015, there was a 31.6% increase in residential building permits issued over 2014, for a total of 1,246 with an average value of \$328,162. Total valuation of the Commercial building permits issued in 2015 increased to \$130.7 million from the previous three year average of \$94.7 million per year. As of December 31, 2015, the median home sales price continued the upward trend to \$272,500, an increase of 11.7% over December, 2014.

Retail sales for the 12 months ending December 31, 2015 increased 12.2% over the previous twelve months. The outlook for Clark County for 2016 continues to show signs of improvement in economic indicators.

Long-Term Financial Planning

The County has capital investments planned over the next several years for the following areas:

- Future capital construction projects for Parks and Stormwater are planned for years beyond the 2015-16 biennium, but only transportation projects, funded with a dedicated property tax and augmented by grants, have the financial capacity to be able to undertake significant projects in the near term.
- The County's six year Transportation Improvement Program calls for \$169 million to be spent on roads during the period 2016 through 2021. Of this amount, 59% is expected to come from the County Road Fund, with the remainder to be financed through grants, partnerships, and other resources.

Relevant Financial Policies

The County adopted a fiscal policy plan in 1982 and amended it in 1994. There are 17 fiscal policies in the plan, which provide guidance for prudent management of the County's resources. These fiscal policies help provide high level direction over the County's finances and have been consistently applied during 2015.

In 2013 the County adopted a risk-based fund balance policy for the General Fund. The policy considers cash flow needs, revenue volatility and one-time unanticipated events in its calculation. The calculation is updated annually.

Awards and Acknowledgements

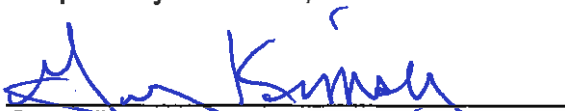
The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to Clark County for its Comprehensive Annual Financial Report for the fiscal year ended December 31, 2014. Clark County has received this prestigious award for over thirty-one consecutive years. In order to be awarded a Certificate of Achievement, the County must publish an easily readable and efficiently organized Comprehensive Annual Financial Report. This report must satisfy both generally accepted accounting principles and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. We believe our current financial report continues to meet the Certificate of Achievement Program's requirements and we are submitting it to the GFOA to determine its eligibility for another certificate.

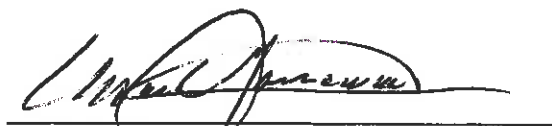
We express our appreciation to those who have devoted their time to the preparation of this report, especially the Financial Services staff in the Clark County Auditor's office and the Clark County Treasurer's office. We also recognize the professional efforts of the State Auditor's Office in their audit, and the direction and advice they provide us throughout the year.

Finally, we express our sincere appreciation to the Board of County Councilors for their continued support, and their efforts in working for the betterment of the community and in making Clark County a great place to live, work, and play.

Respectfully submitted,



Greg Kimsey
Clark County Auditor



Mark Gassaway
Director of Finance



Government Finance Officers Association

**Certificate of
Achievement
for Excellence
in Financial
Reporting**

Presented to

**Clark County
Washington**

For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended

December 31, 2014

Executive Director/CEO

CLARK COUNTY, WASHINGTON

2015 ELECTED OFFICIALS

County Councilors

District One	Jeanne E. Stewart
District Two	Vacant
District Three	David Madore
District Four	Tom Mielke
County Wide Council Chair	Vacant

County Assessor	Peter Van Nortwick
County Auditor	Greg Kimsey
County Clerk	Scott Weber
Prosecuting Attorney	Tony Golik
County Sheriff	Chuck Atkins
County Treasurer	Doug Lasher

Superior Court Judges

Court One	Daniel Stahnke
Court Two	David E. Gregerson
Court Three	Derek J. Vanderwood
Court Four	Gregory Gonzales
Court Five	Bernard J. Veljacic
Court Six	John P. Fairgrieve
Court Seven	James E. Rulli
Court Eight	Suzan Clark
Court Nine	Robert Lewis
Court Ten	Scott Collier

District Court Judges

Court One	Vernon Schreiber
Court Two	James Swanger
Court Three	Darvin Zimmerman
Court Four	Sonya Langsdorf
Court Five	Kelli Osler
Court Six	John Hagensen



CLARK COUNTY ORGANIZATION CHART

01.26.2015

VOTERS OF CLARK COUNTY

<p>ASSESSOR Peter Van Nortwick 397-2391</p> <p>Appraisal of all real and personal property subject to taxation</p>	<p>AUDITOR Greg Kimsey 397-2241</p> <p>Accounting and financial services, elections, recording, titles and licensing for motor vehicles, trailers, and boats, marriage licenses, performance audits, and financial audit management</p>	<p>BOARD OF COUNTY COUNCILORS David Madore, Chair Jeanne E. Stewart Tom Mielke 397-2232</p> <p>Legislative authority for county government. Chief policy making body including adoption of the biennial budget and all county ordinances</p>	<p>CLERK Scott Weber 397-2292</p> <p>Superior Court records and monetary collections, family law facilitator</p>	<p>DISTRICT COURT JUDGES Rafaela Selga, Administrator 397-2424</p> <p>Court of limited jurisdiction. Trial court for misdemeanor, traffic, civil and small claims cases, district court records and monetary collections, interpreter services for all courts</p>	<p>PROSECUTING ATTORNEY Tony Golik 397-2261</p> <p>Criminal prosecution, county legal counsel, victim/witness assistance, Arthur D. Curtis Children's Justice Center, child support enforcement, adult diversion</p>	<p>SHERIFF Chuck E. Atkins 397-2366</p> <p>Law enforcement, criminal investigations, jail, civil/criminal records, warrants, crime prevention</p>	<p>SUPERIOR COURT JUDGES Jeff Amram, Administrator 397-2150</p> <p>Court of general jurisdiction. Trial court for felony, civil, and family law cases</p>	<p>TREASURER Doug Lasher 397-2252</p> <p>Real and personal property tax collection, cash management, short- and long-term debt management, banking services</p>				
<p>BOARD OF EQUALIZATION Darren Wertz 397-2337</p> <p>Impartial forum reviewing property owner appeals of county assessor actions</p>	<p>COMMUNITY DEVELOPMENT Marty Snell 397-2375</p> <p>Development services, code enforcement, animal protection and control, fire marshal, building inspections and permits</p>	<p>COMMUNITY SERVICES Vanessa Gaston 397-2130</p> <p>Alcohol and drug treatment, developmental disabilities, veterans' assistance, youth programs, housing, emergency shelter, health and social service partnerships, CDBG and HOME administration, Community Action, weatherization/energy assistance. <i>Oct. 2012: Mental Health Services provided by SW Washington Behavioral Health, Regional Support Network. Contact 397-8222 ext. 3506</i></p>	<p>PUBLIC HEALTH Dr. Alan Melnick Health Officer/ Director 397-8000</p> <p>Communicable and chronic disease control, emergency preparedness / response, environmental health, health assessment, evaluation and outreach, healthy families, birth and death certificates</p>	<p>PUBLIC WORKS Heath Henderson Director/County Engineer 397-6118</p> <p>Equipment services, road operations and maintenance, transportation design and engineering, wastewater treatment, regional parks, development engineering, Camp Bonneville</p>	<p>PUBLIC INFORMATION AND OUTREACH Mary Keltz 397-6012</p> <p>Community news and information, neighborhood outreach, printed materials, website content, emergency response</p>	<p>ENVIRONMENTAL SERVICES Don Benton 397-2121 ext. 5358</p> <p>Stormwater management, solid waste management, environmental permitting, Endangered Species Act, forestry practices, legacy lands, county lands management, vegetation management</p>	<p>GENERAL SERVICES Bob Stevens 397-2323</p> <p>Budget development, telecommunications, mailing, printing, records/archives, construction services, county railroad, Tri-Mountain Golf Course, fairgrounds site management, property management, purchasing, facilities management, risk management, workers compensation, occupational health and safety, ADA compliance, indigent defense</p>	<p>HUMAN RESOURCES Francine Reis 397-2456</p> <p>Employee hiring, classification, compensation, benefits and labor relations</p>	<p>APPLICATION SERVICES Jim Hominiuk 397-6121 ext. 5226</p> <p>Design, development, release and maintenance of county business systems</p>	<p>INFRA-STRUCTURE SERVICES Duane Harris 397-6121 ext. 5574</p> <p>Directing and managing of county computing infrastructure and related services</p>	<p>GIS Bob Pool 397-2002 ext. 4654</p> <p>Central computerized mapping system and services</p>	<p>MEDICAL EXAMINER Dr. Dennis Wickham 397-8405</p> <p>Death investigation</p>
<p>ACTING COUNTY MANAGER Mark McCauley ~ 397-2232</p> <p>Chief executive officer for functions not vested in other elected officers by state law or county charter</p>	<p>DEPUTY COUNTY MANAGER Bob Stevens ~ 397-2323</p>	<p>CORRECTIONS Post-conviction adult misdemeanor offender supervision, pretrial services for all courts</p>	<p>JUVENILE COURT SERVICES Pat Escamilla 397-2201</p> <p>Probation, diversion, detention and truancy services for juvenile offenders and youth at risk</p>									

INTERNAL SERVICES

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Washington State Auditor's Office

INDEPENDENT AUDITOR'S REPORT ON FINANCIAL STATEMENTS

June 28, 2016

Board of County Councilors
Clark County
Vancouver, Washington

REPORT ON THE FINANCIAL STATEMENTS

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund and the aggregate discretely presented component units and remaining fund information of Clark County, Washington, as of and for the year ended December 31, 2015, and the related notes to the financial statements, which collectively comprise the County's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the County's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness

of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund and the aggregate discretely presented component units and remaining fund information of Clark County, Washington, as of December 31, 2015, and the respective changes in financial position and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Matters of Emphasis

As described in Note 25, during the year ended December 31, 2015, the County has implemented the Governmental Accounting Standards Board *Statement No. 68, Accounting and Financial Reporting for Pensions – an amendment of GASB Statement No. 27 and Statement No. 71, Pension Transition for Contributions Made Subsequent to the Measurement Date - an amendment of GASB Statement No. 68*. Our opinion is not modified with respect to this matter.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis on pages 13 through 30, information on postemployment benefits other than pensions on page 99, infrastructure modified approach information on pages 100 through 101 and pension plan information on pages 102 through 105 be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Supplementary and Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the County's basic financial statements. The accompanying information listed as combining financial statements and supplementary information on pages 107 through 196 is presented for purposes of additional analysis and is not a required part of the basic financial statements. Such information is the

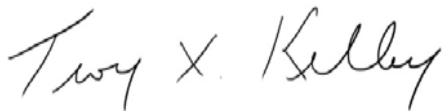
responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. This information has been subjected to auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated, in all material respects, in relation to the basic financial statements taken as a whole.

The information identified in the table of contents as the Introductory and Statistical Sections is presented for purposes of additional analysis and is not a required part of the basic financial statements of the County. Such information has not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we do not express an opinion or provide any assurance on it.

OTHER REPORTING REQUIRED BY GOVERNMENT AUDITING STANDARDS

In accordance with *Government Auditing Standards*, we will also issue our report dated June 28, 2016, on our consideration of the County's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. That report will be issued under separate cover in the County's Single Audit Report. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the County's internal control over financial reporting and compliance.

Sincerely,

A handwritten signature in cursive script that reads "Troy X. Kelley".

TROY KELLEY

STATE AUDITOR

OLYMPIA, WA

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MANAGEMENT'S DISCUSSION AND ANALYSIS

Clark County's discussion and analysis provides a narrative overview and analysis of the County's financial activities for the fiscal year ended December 31, 2015. We encourage readers to consider the information presented here in conjunction with additional information in the letter of transmittal, which can be found preceding this narrative, and with the County's financial statements and notes to the financial statements which follow this discussion.

FINANCIAL HIGHLIGHTS

- Clark County's total assets and deferred outflows, combined, exceeded its total liabilities and deferred inflows, combined, at December 31, 2015 by \$1.26 billion (a \$181.3 million decrease over December 31, 2014).
- Total net position of the County is comprised of the following:
 - 1) Net investment in capital assets of \$1.2 billion includes all capital assets, net of accumulated depreciation and reduced for outstanding debt related to the purchase or construction of capital assets.
 - 2) Restricted net position of \$99.3 million represents the portion restricted by constraints imposed from outside the County, such as debt covenants, grants and laws.
 - 3) A deficit unrestricted net position of \$15.7 million is reported in the 2015 government-wide financial statements, due to a \$78.2 million liability for the implementation of the new pension standard required by Governmental Accounting Standards Board Statement #68 (GASB 68). GASB 68 is discussed in Note 25-C in the required note disclosure included with this report.
- For the year ended December 31, 2015, Clark County reported a \$181.3 million decrease in net position (includes prior year adjustments), compared to a \$29.4 million increase in 2014. Details of contributing factors to the change are included later within this analysis.
- The General Fund's total fund balance increased, from \$28.2 million in 2014 to \$37.5 million in 2015, for a total increase of 33%. Transfers out to other funds (for one time subsidies and special projects) decreased \$10.0 million during this same period
- Clark County's total long term liabilities are \$236.9 million at December 31, 2015 (includes a \$78.2 million pension liability reported for implementing GASB 68), up from \$169.4 million in 2014. See Note # 12 in the notes to the financial statements for detail information.
- Remaining capacity for non-voted debt was \$569.7 million.

OVERVIEW OF THE FINANCIAL STATEMENTS

This discussion and analysis is intended to serve as an introduction to Clark County's basic financial statements, which include three components: (1) government-wide financial statements; (2) fund financial statements; and (3) notes to the financial statements. This report also contains other required supplementary information.

Government-wide Financial Statements

The government-wide financial statements are designed to provide readers with an overview of Clark County's finances in a manner similar to private-sector business. The statements distinguish functions of Clark County that are principally supported by taxes and intergovernmental revenues ("governmental activities") from functions that are intended to recover all or a significant portion of their costs through user fees and charges ("business-type activities"). Governmental activities include services provided to the public, such as law enforcement and public safety; the court systems; legal prosecution and

indigent defense; jails and corrections; road construction and maintenance; community planning and development; parks and open space preservation; public health; and care and welfare of the disadvantaged and mentally ill. Other general government services provided include elections, property assessment, tax collection, and the issuance of permits and licenses. Business-type activities of Clark County include solid waste, sanitary sewer, a golf course, and storm water management.

The **statement of net position** presents information on all of the County's assets, deferred outflows, liabilities, deferred inflows and net position. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the County is improving or deteriorating.

The **statement of activities** presents information showing how the County's net position changed during 2015. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. As a result, revenues and expenses are reported in this statement for some items that will not result in cash flows until future fiscal periods, such as revenues pertaining to uncollected taxes, unpaid vendor invoices, and earned but not used vacation and sick leave. This statement separates program income (revenue generated by specific programs through charges for services, grants and contributions) from general revenue (revenue provided by taxes and other sources not tied to a particular program). By separating program revenue from general revenue, users can identify the extent to which each program relies on taxes for funding. Certain administrative costs or indirect costs are allocated to the various programs, but are eliminated from the direct program costs for comparative purposes.

Both of the government-wide financial statements have separate columns for governmental activities, business-type activities, and a discretely presented component unit.

Governmental activities – Governmental activities are primarily supported by intergovernmental revenues (generally grants) and taxes. Most basic services fall into this category, including general government; public safety; judicial; physical environment; transportation; economic environment; health and human services; culture and recreation; and debt service. Also included within the governmental activities are the operations of four blended component units: Industrial Revenue Bond Corporation, Fairgrounds Site Management Group (Event Center Fund), Emergency Medical Services District, and the Metropolitan Parks District. Although legally separate from the County, these component units are blended with the primary government (Clark County) because of their governance relationship with the County and fiscal dependency. These four entities are reflected in the nonmajor combining special revenue fund statements. Further information regarding these blended component units is found in the *Summary of Significant Accounting Policies* beginning on the first page of *Notes to Financial Statements*. The County has also reported its investment in one governmental joint venture: Clark Regional Emergency Services Agency (CRESA). A description of this joint venture is found in Note 22 of the *Notes to Financial Statements*.

Business-type activities – Total assets and total liabilities between the government-wide statements and fund statements will differ slightly because the "internal balances" are combined into a single line in the asset section on the government-wide statement.

Discretely presented component unit - The government-wide financial statements include not only Clark County (the primary government) but also a legally separate Clark County Public Facilities District for which the County is financially accountable. Financial information for this discretely presented component unit is reported in a column separate from the financial information for the County. A description of this component unit can be found in note 1 of the *Notes to Financial Statements*.

Fund Financial Statements

A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The County, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

All of the funds of Clark County can be divided into three categories: **governmental** funds, **proprietary** funds, and **fiduciary** funds.

Governmental funds are used to account for most of a government's tax-supported activities and to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike government-wide financial statements' use of accrual accounting, governmental fund financial statements focus on near-term inflows and outflows of spendable resources and on balances of spendable resources available at year end. Such information is useful in evaluating a government's near-term financing requirements in comparison to resources available.

Because the focus of governmental fund financial statements is narrower than that of government-wide financial statements, it is useful to compare information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. This gives readers a better understanding of the long-term impact of the government's financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide reconciliation to the governmental activities column in the government-wide statements, in order to facilitate this comparison.

The governmental funds balance sheet and the governmental funds statement of revenues, expenditures, and changes in fund balances present separate columns of financial data for the General Fund, Development Impact Fees Fund, County Roads Fund and Community Services Grants Fund, which are considered major funds for financial reporting purposes. The governmental fund financial statements can be found immediately following the government-wide financial statements. Data from the remaining governmental funds are combined into a single, aggregated presentation. Individual fund data for each of the nonmajor governmental funds is provided in combining statements, outside of the basic financial statements (following the required supplementary information section of this report).

The County maintains budgetary controls with a biennial appropriated budget to ensure compliance with legal provisions. Budgets for governmental funds are established in accordance with state law, and are adopted on a fund level, except for the General Fund, which is adopted on a department level. A budgetary comparison of revenues, expenditures, and changes in fund balances is provided for the General Fund, all special revenue funds, general obligation bond fund and all capital project funds. Major fund budgetary variance statements are included with the basic financial statements, while nonmajor fund budget variance schedules follow the combining fund statements. Budgetary variances for the General Fund are discussed in more detail later in this section.

Proprietary funds account for a government's business type activities, where all or part of the costs of activities are supported by fees and charges paid directly by those who benefit from the activities. Proprietary funds provide the same type of information as government-wide financial statements, only in more detail, since both apply the accrual basis of accounting. Proprietary fund statements follow governmental fund statements in this report. The County maintains two types of proprietary funds:

Enterprise funds report the same functions presented as business-type activities in the government-wide financial statements. Enterprise funds account for the County's solid waste, storm water, golf course and sewer operations. The Sanitary Sewer and Clean Water funds are both considered major funds for financial reporting purposes. The County reports two nonmajor enterprise funds: the Solid Waste Fund and the Tri-Mountain Golf Course O&M Fund.

Internal service funds report activities that provide services to the County's other programs and activities on a cost reimbursement basis. The County uses internal service funds to account for vehicle fleet, election services, insurance reserves, self-insured medical insurance, equipment replacement reserves, and various other administrative services. The revenues and expenses of the internal service funds that are duplicated in other funds through allocations are eliminated in the government-wide statements, with the remaining balances included in the governmental activities

column. All internal service funds are aggregated in a single column in the basic proprietary fund financial statements. Individual fund data can be found in the combining statements.

Fiduciary funds are used to account for resources that are held by a government as a trustee or agent for parties outside of the government. Fiduciary funds are not reflected in the government-wide financial statement because the resources of those funds are not available to support Clark County's own programs. The accounting used for fiduciary funds is much like that used for proprietary funds.

The County has three types of fiduciary funds: 1) Investment Trust Funds (which report the portion of County investments that belong to other jurisdictions), 2) Private Purpose Trust Funds (which report trust arrangements where the principal and interest benefit those outside of the County), and 3) Agency Funds (which are clearing accounts for assets held by Clark County in its custodial role until funds are allocated to the private parties, organizations, or government agencies to which they belong). The basic fiduciary fund financial statements follow the proprietary fund financial statements in this report.

Notes to the financial statements

The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. The notes to the financial statements can be found immediately following the basic financial statements in this report.

GOVERNMENT- WIDE FINANCIAL ANALYSIS

Analysis of Net Position

Net position may serve over time as a useful indicator of a government's financial position. Clark County's combined net position (governmental and business-type activities) was \$1.3 billion at the end of 2015 (a \$181.3 million decrease from 2014).

Net position invested in capital assets decreased \$98.2 million, largely due to the transfer of capital assets to the Discovery Clean Water Alliance (\$119.7 million) and the Clark Regional Emergency Services Agency (\$9.3 million). Both asset transfers were processed in accordance with intergovernmental agreements. Capital assets (including construction in progress) with a value of \$67.1 million (mostly road projects) were added in 2015. The remainder of the net change in capital asset value is due to retirements, construction in progress assets completed and depreciation.

As a result of implementing GASB 68, the County recognized an adjustment to beginning net position of \$75.8 million (as of January 1, 2015), and an ending pension liability of \$78.2 million at December 31, 2015. Changes in deferred inflows and deferred outflows from 2014 to 2015 are mostly related to pension activity, which is being reported for the first time, as a result of the implementation of GASB 68.

At December 31, 2015 unrestricted net position is in a deficit position of \$15.7 million (compared to a non-deficit position of \$55.6 million for 2014). The deficit is driven largely by the change in accounting principal articulated by GASB 68. In compliance with GASB 68, Clark County now shows a net pension liability of \$78.2 million, as well as deferred outflows and deferred inflows related to pensions, in the government wide statements and proprietary fund statements. Governmental activities account for all of the \$99.3 million restricted net position.

The condensed financial information that follows is derived from the government-wide Statement of Net Position and reflects the County's net position in 2015 compared with 2014.

Clark County Net Position

	Governmental Activities		Business-type Activities		Total		% Change
	2015	2014	2015	2014	2015	2014	
Current & other assets	\$ 230,634,192	\$ 235,918,335	\$ 9,085,150	\$ 7,275,315	\$ 239,719,342	\$ 243,193,650	(1.4%)
Capital assets (net of depreciation)	1,181,460,712	1,178,997,472	107,074,681	224,600,866	1,288,535,393	1,403,598,338	(8.2%)
Total assets	1,412,094,904	1,414,915,807	116,159,831	231,876,181	1,528,254,735	1,646,791,988	(7.2%)
Total deferred outflows of resources	16,118,884	6,046,032	459,819	0	16,578,703	6,046,032	174.2%
Long term liabilities	229,771,410	165,563,303	7,095,376	3,799,328	236,866,786	169,362,631	39.9%
Other liabilities	34,781,397	42,402,394	1,296,936	1,161,142	36,078,333	43,563,536	(17.2%)
Total liabilities	264,552,807	207,965,697	8,392,312	4,960,470	272,945,119	212,926,167	28.2%
Total deferred inflows of resources	12,780,268	0	530,839	0	13,311,107	0	n/a
Net position:							
Net investment in capital assets	1,067,898,537	1,048,562,211	107,074,681	224,600,866	1,174,973,218	1,273,163,077	(7.7%)
Restricted	99,317,682	111,166,879	0	0	99,317,682	111,166,879	(10.7%)
Unrestricted	(16,335,506)	53,267,052	621,818	2,314,845	(15,713,688)	55,581,897	(128.3%)
Total net position	\$ 1,150,880,713	\$ 1,212,996,142	\$ 107,696,499	\$ 226,915,711	\$ 1,258,577,212	\$ 1,439,911,853	-12.6%

Total liabilities increased \$60.0 million in 2015. The previously mentioned introduction of net pension liability as a result of GASB 68 to the government wide statement accounted for a \$78.2 million increase. Net bond debt decreased \$11.3 million and accounts/payable decreased \$9.3 million, while deposits payable increased \$3.0 million in 2015.

Of the County's total net position, 93.3% is net investment in capital assets, 7.9% is subject to external restrictions by outside parties, and the unrestricted deficit amount represents -1.2% of the total net position.

Governmental activities net position decreased \$62.1 million in 2015, from 2014.

Assets decreased \$2.8 million in 2015. Capital assets increased \$2.5 million as a result of road construction projects, combined with a \$14.2 million decrease prior period adjustment in infrastructure assets. Cash and investments decreased \$15.9 million from December 31, 2014, with a \$11.9 million decrease occurring in the County Roads Fund as a result of some large road construction projects.

Long Term liabilities increased a total of \$56.6 million largely driven by the inclusion of pension liabilities from GASB 68. Bonds payable decreased by \$11.3 million, as stated above. Other liabilities decreased by \$2.3 million. Accounts payable decreased \$4.1 million, while deposits payable increased \$3.0 million.

Due to the change in accounting for pension liabilities, unrestricted net position for government activities became a deficit of \$16.3 million in 2015.

Business-type position - Business-type net position decreased \$119.2 million in 2015. This decrease is mostly the result of the transfer of assets (\$119.7 million) to the Discovery Clean Water Alliance, as mentioned above. Total liabilities increased \$3.4 million, which includes a \$3.6 million pension liability associated with GASB 68.

Of the \$107.7 million total net position of business type activities, \$107.1 million (99.4%) is investment in capital assets, while \$0.6 million is unrestricted and available for future spending.

Analysis of Changes in Net Position

The County's total change in net position related to 2015 activities was a decrease of \$91.5 million compared to an increase of \$29.4 million in 2014. The condensed financial information that follows is derived from the Government-Wide Statement of Activities and reflects how the County's 2015 changes in net position compare with 2014.

	<i>Clark County Changes in Net Position</i>					
	Governmental Activities		Business-Type Activities		Total Primary Government	
	2015	2014	2015	2014	2015	2014
Program Revenues						
Charges for services	\$ 92,299,596	\$ 83,621,294	\$ 15,947,435	\$ 12,980,870	\$ 108,247,031	\$ 96,602,164
Operating grants and contributions	32,439,807	34,761,688	1,116,618	1,629,471	33,556,425	36,391,159
Capital grants and contributions	42,343,772	28,860,893	1,611,483	1,556,920	43,955,255	30,417,813
General Revenues						
Taxes	153,414,027	144,010,797	-	-	153,414,027	144,010,797
Gain on sale of assets	2,649,437	2,927,290	-	-	2,649,437	2,927,290
Interest earnings	3,814,687	5,169,463	29,439	36,411	3,844,125	5,205,874
Transfers	72,505	-	(72,505)	-	-	-
Total revenues	327,033,831	299,351,425	18,632,470	16,203,672	345,666,301	315,555,097
Program Expenses:						
General government	56,687,101	52,608,899	-	-	56,687,101	52,608,899
Public safety	77,250,110	77,461,008	-	-	77,250,110	77,461,008
Judicial	13,134,614	12,338,675	-	-	13,134,614	12,338,675
Physical environment	4,036,651	3,165,164	-	-	4,036,651	3,165,164
Transportation	66,001,991	49,764,759	-	-	66,001,991	49,764,759
Economic environment	27,847,791	21,863,357	-	-	27,847,791	21,863,357
Health & human services	24,332,673	27,043,540	-	-	24,332,673	27,043,540
Culture & recreation	19,369,741	24,341,079	-	-	19,369,741	24,341,079
Solid Waste	-	-	2,584,543	2,605,351	2,584,543	2,605,351
Water - restated	-	-	4,567,588	4,374,829	4,567,588	4,374,829
Golf Course	-	-	1,535,177	1,350,939	1,535,177	1,350,939
Sewer	-	-	3,555,498	6,926,644	3,555,498	6,926,644
Interest on long term debt- restated*	5,171,207	6,027,539	11,121	11,485	5,182,328	6,039,024
Total expenses	293,831,879	274,614,020	12,253,927	15,269,248	306,085,806	289,883,268
Excess (deficiency) of revenues over (under) expenses	33,201,952	24,737,405	6,378,543	934,424	39,580,495	25,671,829
Special Items/Extraordinary Items	(9,336,846)	3,750,955	(121,778,647)	-	(131,115,493)	3,750,955
Change in Net Position	23,865,106	28,488,360	(115,400,104)	934,424	(91,534,998)	29,422,784
Net position as of January 1	1,212,996,142	1,173,957,279	226,915,711	225,509,311	1,439,911,853	1,399,466,590
Prior period adjustments	(13,864,135)	10,550,503	(167,025)	471,976	(14,031,160)	11,022,479
Change in accounting principle	(72,116,400)	-	(3,652,083)	-	(75,768,483)	-
Net position as of December 31	\$ 1,150,880,713	\$ 1,212,996,142	\$ 107,696,499	\$ 226,915,711	\$ 1,258,577,212	\$ 1,439,911,853

Total revenues increased \$30.1 million in 2015 from 2014, with governmental activities increasing \$27.7 million and business-type activities increasing \$2.5 million. Tax revenue increased \$9.4 million in 2015, from 2014, and accounted for 44% of total revenues in 2015. Property Tax revenue increased \$2.9 million in 2015, while sales/excise and other taxes, combined, increased \$6.5 million. Most of the tax increase is due to increased construction activity in 2015. Grants and contributions amount to 22% (21% in 2014) and charges for services 31% (same in 2014) of total revenues. Governmental activities provided \$327.0 million in revenues (95%), while business-type activities provided \$18.6 million (5%).

The County's expenses cover a range of services, the largest of which were for public safety, general government and transportation, accounting for 68% of total expenses, combined. Health and human

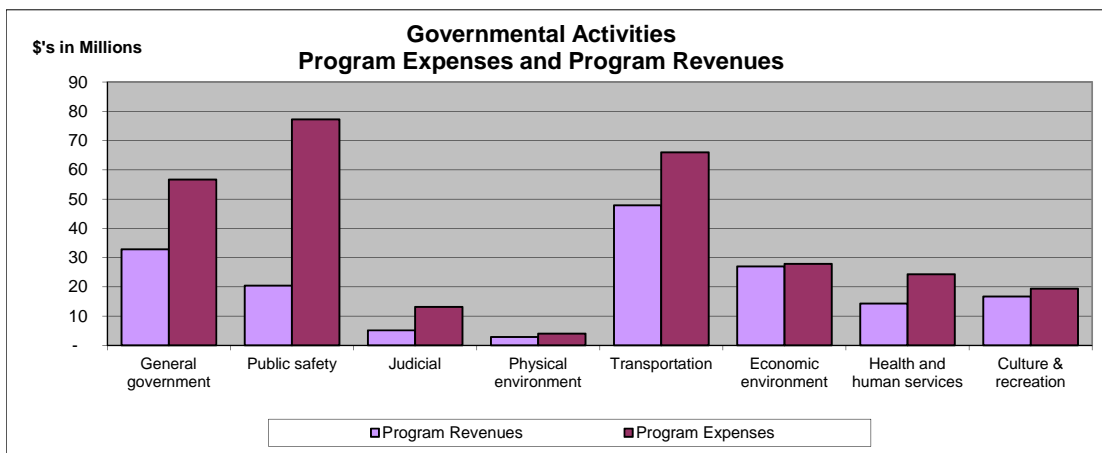
services, economic environment, and culture and recreation, combined, account for 24%, while the expenses of all other functional programs and interest expense, combined, account for 8%. Total expenses for the year were \$306.1 million, up \$16.2 million from 2014. Governmental activities accounted for 96% of total County expenses. Governmental activity expenses increased \$19.2 million in 2015 (over 2014), while business type activity expenses decreased \$3.0 million.

Governmental activities – Of the \$19.2 million increase in expenditures, the largest share of the increase (\$16.2 million) came from transportation. This expenditure increase reflects management’s intentions to move forward with necessary capital road projects and improvements, given the available fund balance in the County Roads Fund at the end of 2014.

In 2015 the County reclassified certain activities from Health and Human Services to Economic Environment, based on 2014 reclassifications in the Washington State Budgeting and Reporting System (BARS). This caused some of the increases and decreases in the expenditures in those functions for 2015. Expenses in these two functions, combined, were \$52.2 million in 2015, compared to \$48.9 million in 2014.

Culture and recreation expenses decreased \$5.0 million in 2015, due to a \$4.8 million loss on the sale of assets in 2014.

The following graph illustrates 2015 governmental activities program revenues and expenses by function.



Tax revenue increased \$9.4 million in 2015 over 2014, in part due to increased construction activity in the County, which increases both property and sales tax revenue. Capital grant revenue increased \$13.5 million, with the largest portions endowed to transportation, culture and recreation and economic environment functions.

Business-type activities – Business-type activities revenue (net of interfund transfers) increased \$2.4 million to \$18.6 million in 2015 when compared to 2014. Most of the increase arises from a 2015 fee increase in Clean Water. Expenses for the year decreased \$3.0 million to \$12.3 million. Expenses in Sewer show a net decrease of \$3.4 million due to the completion of some projects in 2014 and reduced depreciation expense, resulting from the transfer of assets, as described in Note 25-A.

The 2015 change in net position, excluding prior period adjustments and the change in accounting principal, is a decrease of \$115.4 million. This reflects the transfer of capital assets to the Discovery Clean Water Alliance in 2015 (discussed above in the analysis of net position). Revenues, expenses, and changes in fund balance are discussed in more depth in the **Proprietary Funds Analysis** section of this management’s discussion and analysis.

FINANCIAL ANALYSIS OF THE COUNTY'S FUNDS

Clark County uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. Following is a discussion of the financial highlights of the County's funds.

Governmental Funds – Fund Balance Analysis

The focus of Clark County's governmental funds is to provide information on near-term inflows, outflows, and balances of resources that are available for spending. Unassigned fund balance serves as a useful measure of the County's net resources available for spending at the end of the fiscal year. The General Fund, Development Impact Fees Fund, County Roads Fund and Community Services Grants Fund are the only major governmental funds in 2015.

As of December 31, 2015, the County's governmental funds reported combined ending fund balances of \$156.5 million (an \$8.6 million decrease from 2014). Total governmental assets decreased \$6.6 million this year. There is a \$17.1 million reduction in cash, deposits and investments, offset, in part, by a \$13.1 million increase in amounts due from other governments and due from other funds, combined. The biggest portion of these changes occurred in the County Roads Fund. Interest and penalties receivable (which is related to unpaid taxes) has been included with taxes receivable in this report for 2015, which results in no material change over the combination of the two combined categories shown in the 2014 report. Further discussion in these changes is discussed below, within the specific funds and fund type.

Total governmental liabilities and deferred inflows of resources, combined, are \$52.8 million in 2015, compared to \$50.7 million in 2014 (an increase of \$2.1 million). Among the most significant changes are an increase of \$2.8 million in payments due to other funds (of which \$2.6 million is for Camp Bonneville), an increase in deposits payable of \$2.9 million, a \$2.1 million increase in advances due to other funds (which is offset in the assets category by an advance due from other funds), and a \$3.8 million decrease in accounts payable.

The **General Fund's** total fund balance increased \$9.3 million, from \$28.2 million in 2014 to \$37.5 million in 2015. This was largely due to a decrease in 2015 of subsidy transfers to other funds for special projects, in conjunction with a new direction in budget policy that requires that most special projects be funded by new revenue sources. In 2015, \$9.3 million was transferred out to other funds, compared to \$19.2 million in 2014. There was a net \$4.9 million increase of unassigned fund balance in the General Fund at the end of 2015.

Total assets increased \$3.8 million in 2015, over 2014. Advances due from capital projects funds for the purpose of debt payment resulted in a \$3.6 million increase in that category. Due to the timing of transactions, amounts due from other funds and other governments, combined, increased \$5.0 million, while accounts receivable decreased \$2.5 million. Cash and investments and deposits in trust, combined, at the end of the year were \$4.9 million less than at the end of 2014. Taxes receivable (which includes interest & penalties receivable in 2015) increased \$2.6 million over combined taxes, interest, and penalties receivable at the end of 2014, as a result of the overall increase in tax revenue (due to the upswing in home building and other construction projects within the County during 2015).

General Fund liabilities and deferred inflows of resources, combined, are \$22.9 million at December 31, 2015, compared to \$28.3 million in 2014 (a decrease of \$5.4 million). Accounts payable decreased \$3.7 million (due to the timing of vendor invoicing), accrued liabilities decreased \$1.0 million, and contractor deposits payable increased \$1.5 million. Deferred inflows of unavailable court revenue decreased \$2.2 million in 2015, compared to 2014.

The **County Roads** major fund's total assets decreased \$12.6 million in 2015. Cash, cash equivalents and pooled investments decreasing by \$14.9 million, in correlation with a \$16.2 million increase in capital project expenditures in 2015, over 2014. Due to the timing of billings, due from other fund

increased \$5.2 million by the end of 2015, over the prior period. This amount is due from the Development Impact Fees fund for the portion of 2015 road projects funded by traffic impact fees.

Total liabilities and total deferred inflows of resources had minimal changes from 2014, decreasing less than \$1.0 million. The biggest changes are a \$2.1 million decrease in accounts payable and a \$1.0 million increase in due to other funds.

The **Development Impact Fees** major fund reported a \$0.4 million increase in fund balance at the end of 2015. Cash and investments increased \$3.3 million, while current liabilities (all in the form of payables) increased \$3.4 million, due to the timing of interfund billings.

The **Community Services Grants** major fund reported a \$1.0 million decrease in fund balance at the end of 2015. Total assets decreased slightly by \$0.8 million while total liabilities increased \$0.2 million.

Non-major governmental funds, combined, decreased fund balance by \$19.0 million from December 31, 2014 to December 31, 2015. Two changes, one in reporting and one operational change, account for a \$17.3 million decrease in the non-major governmental fund balance.

The reclassification of the Development Impact Fees Fund, from a non-major capital projects fund in 2014 to a major fund in 2015, accounts for a decrease of \$13.6 million (fund balance at 12/31/14). In addition, four non-major special revenue funds (Special Law Enforcement, Emergency Medical Service, CJA-1% Sales Tax and Law & Justice Sales Tax funds) were closed and have no remaining fund balance at the end of 2015. These funds, combined, accounted for a \$3.7 million fund balance at December 31, 2014. The function of these funds was to collect sales and 911 tax and transfer 100% of collected revenues to other funds (except for the Emergency Medical Service Fund, which transferred all revenues to an outside agency). The revenues are now being collected directly into the funds or agency where they were being transferred to, so the loss of fund balance in these funds is not a “gain” of fund balance in other funds.

When comparing non-major governmental funds with balances in 2015 against the same funds in 2014, total assets decreased \$2.9 million and total liabilities increased \$4.6 million. Cash and investments increased \$1.5 million, amounts due from other governments increased \$3.8 million (due to the timing of grants and pass-through revenues receivable) and advances due to other funds decreased \$1.5 million, as a result of an advance between two non-major governmental funds being paid in full in 2015.

The most significant increases in total liabilities were a \$2.1 million increase in advances due to other funds and a \$2.1 million increase in amounts due to other funds. The increase in advance due to other funds is a combination of a \$3.6 million advance from the General Fund to capital project funds (used for the payoff of callable GO bonds), combined with a payment of a previous \$1.5 million advance due between non-major governmental funds (referred to in the above paragraph). The increase in amounts due to other funds is a matter of the timing of interfund reimbursable expenditures at year end.

Fund balance: Approximately 69.0% of the governmental fund balance (\$108 million) is non-spendable or restricted by constraints outside county government. An additional 11.8% (\$18.4 million) is committed or assigned for specific purposes, such as technology improvements, housing, mental health, public safety programs, and compensated absences. The remaining 19.2% (\$30.1 million) is available for spending at the County’s discretion.

Governmental Funds – Revenue, Expenditure, and change in Fund Balance Analysis-

Governmental fund revenues total \$302.6 million for 2015, up from \$282.3 million in 2014 (up \$20.3 million, a 7.2% increase). Tax revenue increased \$8.7 million in 2015 and accounted for 50.8% of total governmental revenue collected in 2015. Intergovernmental revenue (predominately grants) increased \$7.8 million in 2015 from 2014 and accounted for 19.6% of total governmental revenue in 2015.

Charges for services and licenses and permit revenue, combined, account for 23.8% of total revenues, and increased by \$5.4 million in 2015.

Governmental funds expenditures were \$315.1 million in 2015, up \$35.3 million from 2014. Most of this increase is in the County Roads Fund (\$17.1 million) and non-major governmental funds (\$15.8 million). Current expenditures account for 77.6% of total expenditures, while capital outlay accounts for 15.6% and debt service accounts for 6.8% of total expenditures. Details regarding the changes in revenues and expenditures from 2014 to 2015 follow.

The **General Fund** is the chief operating fund for the County. General Fund revenues increased \$6.6 million from 2014 to 2015, while expenditures increased \$1.8 million during the same period.

The largest increase in General Fund revenue in 2015 came from a \$5.7 million increase in sales tax revenues, due to improvements in the economy and an upswing in home building and the construction industry. In conjunction with this was also a \$1.0 million increase in property tax revenue. A notable gain of \$0.9 million in intergovernmental revenues was also recorded.

In 2015, all general parks operations were moved out of the General Fund and into the non-major special revenue Metropolitan Parks District Fund. This change accounted for a \$1.7 million decrease in culture & recreation expenditures in the General Fund in 2015. General governmental and public safety current expenditures, combined, increased \$3.6 million in 2015, mostly due to filling staff positions that had remained vacant for several years, due to the poor economy. Public safety capital outlay decreased \$1.2 million over 2014 due to radio expenditures being completed in 2014.

County Roads Fund, a major special revenue fund, is used to account for the maintenance and operations of the public roads and bridges of the County. At the end of the 2015, the net change in fund balance was a decrease of \$12.0 million (including prior period adjustments), reflecting management's intentions to move forward with necessary capital road projects and improvements.

Total revenue increased \$4.3 million from 2014. By far the largest driver of this increases were grant revenues (intergovernmental), which increased \$3.8 million in 2015. Grant revenues are often tied to the timing of capital projects and state and federal funding availability. Property tax revenue increased slightly in 2015, by \$0.8 million.

Road Fund operating expenditures increased from 2014 by \$0.9 million, while capital outlay for road construction increased significantly: \$16.2 million.

Community Services Grants Fund is a major special revenue fund that receives the majority of its funding through state and federal grants for various housing, weatherization, and youth programs. The net change in fund balance for 2015 was a decrease of \$1.0 million, compared to a decrease of \$0.7 million in 2014.

Revenues increased from \$9.8 million to \$10.8 million, expenditures increased \$0.6 million, while transfers in from other funds decreased \$0.6 million. Both intergovernmental revenue and charges for services provided to clients increased by about \$0.5 million each in 2015.

Development Impact Fees Fund is a major capital project fund in 2015. The net change in fund balance for 2015 was an increase of \$0.4 million.

Revenue increased \$2.7 million in 2015, from 2014. New residential and commercial construction growth in 2015 accounts for the increase. During this same period, transfers out to the Road fund to pay for road construction increased \$3.0 million in 2015, over 2014.

In 2015, for all **nonmajor governmental funds**, combined, the net change in fund balances is a \$5.7 million deficit. In the following discussions in this section, Development Impact Fees Fund revenues

and expenditures are excluded from 2014 comparisons, since that fund is classified as a major fund in 2015 and had a nonmajor classification in 2014. The funds closed in 2015 reported revenue and expenditure activity in 2015, so they are included in the comparisons. (Refer to the fund balance analysis section that proceeds this section, for the names of those funds.)

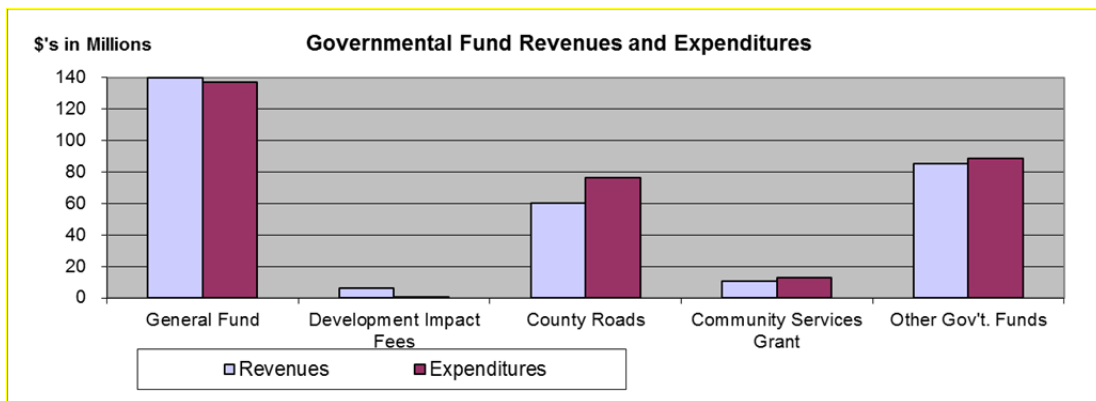
Total non-major governmental funds revenue increased \$5.7 million over 2014. Taxes increased \$1.2 million and building permits increased \$2.2 million as a result of the increased construction activity, due to a better economic environment. Intergovernmental revenue increased \$2.5 million. Most of the increases were in the health and human services funds.

Total non-major governmental funds expenditures increased by \$15.5 million. The pay-off of GO Bonds, which were callable in 2015, increased debt service expenditures by \$7.1 million over 2014. General government expenditures increased by \$3.8 million. There was a \$3.2 million increase in expenditures in the Campus Development non-major special revenue fund. This fund collects rent revenues from outside parties, as well as from some County funds, in compliance with lease agreements and bond covenants. These funds are then dispersed to other County funds to pay for debt service and building and grounds maintenance and operational costs. In previous years, the County has treated these disbursements as interfund transfers. Beginning in 2015, the County reports the disbursement to cover maintenance and operational costs as expenditures. The Campus Development Fund had an offsetting decrease of \$3.6 million in transfers out for 2015.

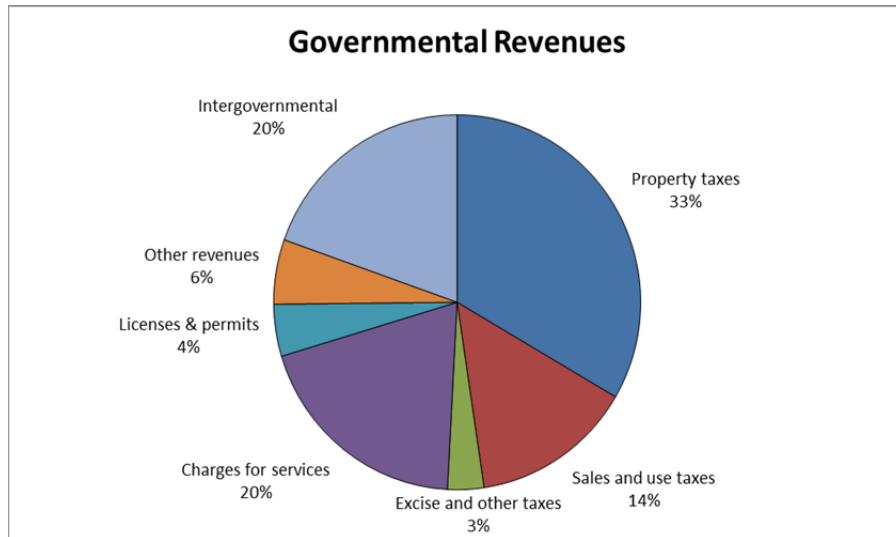
Culture and recreation expenditures increased \$2.2 million in the nonmajor governmental funds, as a result of general parks operations moving from the General Fund to the Metropolitan Parks District Fund, as was discussed previously, in the General Fund expenditure analysis.

Economic environment and health and human services, combined, increased \$2.3 million. (As discussed earlier in the Government-Wide Analysis section of this discussion and analysis, in 2015 the County reclassified certain activities from Health and Human Services to Economic Environment, based on 2014 reclassifications in the Washington BARS system.) County Building non-major special revenue fund had increased expenditures of \$0.6 million, as a result of the increased building and construction activity in the County in 2015. The Substance Abuse non-major special revenue fund expenditures increased by \$1.7 million in 2015, as the need for these services for our citizens continue to grow.

The following chart shows the revenue and expenditure amounts for the year ended December 31, 2015 for the four major governmental funds and for all other governmental funds, combined. Revenues do not include interfund transfers or proceeds from debt or the sale of assets.



The following chart shows total governmental revenues and the percentage total for each type of revenue for the year ended December 31, 2015.



Proprietary Funds Analysis

The County’s enterprise fund financial statements provide the same type of information found in the government-wide financial statements for business-type activities, although in more detail. Internal service funds, although proprietary, are not included in the following section.

Enterprise Funds – Net Position Analysis

Clark County has four enterprise funds, two of which (Sanitary Sewer and Clean Water) are considered major funds. In 2015, the change in net position for the enterprise funds is a decrease of \$119.2 million, due to the transfer of capital assets (the sewer treatment plant and infrastructure) with a net book value of \$119.7 million to the Discovery Clean Water Alliance. (see note 25-A: Transfer of Operations – Discovery Clean Water Alliance, in the notes to the financial statements in this report, for more information on this transfer of capital assets).

The following table reflects the “*Enterprise Funds Statement of Net Position*” for the year ending December 31, 2015, compared to the prior year.

Clark County Washington
Enterprise Funds - Statement of Net Position

	Major				Non-Major		Total	
	Sanitary Sewer		Clean Water		2015	2014	2015	2014
	2015	2014	2015	2014				
Assets								
Total current assets	\$ 1,376,257	\$ 2,709,668	\$ 4,062,750	\$ 1,177,493	\$ 3,703,584	\$ 3,498,430	\$ 9,142,591	\$ 7,385,591
Total noncurrent assets	447,218	120,409,731	98,259,950	95,754,270	8,367,513	8,436,865	107,074,681	224,600,866
Total assets	<u>1,823,475</u>	<u>123,119,399</u>	<u>102,322,700</u>	<u>96,931,763</u>	<u>12,071,097</u>	<u>11,935,295</u>	<u>116,217,272</u>	<u>231,986,457</u>
Total deferred outflows of resources	<u>114,974</u>	<u>-</u>	<u>207,816</u>	<u>-</u>	<u>137,029</u>	<u>-</u>	<u>459,819</u>	<u>-</u>
Total current liabilities	235,039	252,524	1,509,292	1,275,165	175,630	283,429	1,919,961	1,811,118
Total noncurrent liabilities	1,312,737	155,263	4,029,216	3,016,793	1,187,839	87,572	6,529,792	3,259,628
Total liabilities	<u>1,547,776</u>	<u>407,787</u>	<u>5,538,508</u>	<u>4,291,958</u>	<u>1,363,469</u>	<u>371,001</u>	<u>8,449,753</u>	<u>5,070,746</u>
Total deferred inflows of resources	<u>132,936</u>	<u>-</u>	<u>240,283</u>	<u>-</u>	<u>157,620</u>	<u>-</u>	<u>530,839</u>	<u>-</u>
Total net position	<u>\$ 257,737</u>	<u>\$ 122,711,612</u>	<u>\$ 96,751,725</u>	<u>\$ 92,639,805</u>	<u>\$ 10,687,037</u>	<u>\$ 11,564,294</u>	<u>\$ 107,696,499</u>	<u>\$ 226,915,711</u>

As discussed above, the sewer treatment plant and associated infrastructure were transferred from the County to Discovery Clean Water Alliance in 2015. As a result of this transfer, noncurrent assets for enterprise funds decreased \$117.5 million. Current assets increased \$1.8 million. Ending cash and investments increased \$3.0 million at the end of 2015, over 2014, while amounts due from other governments decreased by \$1.2 million.

Total liabilities increased \$3.4 million, largely as a result of enterprise funds now reporting pension liabilities (\$3.6 million) in accordance with GASB 68. (see Note 25-C: Implementation of GASB 68 and Restatement of Beginning Fund Balances, in the notes to the financial statements in this report, for more information on the new reporting requirements).

The **Sanitary Sewer Fund** accounts for operations and maintenance of the Salmon Creek Treatment plant facilities and sewer lines, which are now owned by the Discovery Clean Water Alliance (Alliance). The County operates the plant in accordance with an operator agreement between the Alliance and the County. Total net position of the sewer fund decreased \$122.5 million in 2015, as a result of the capital asset transfer and the change in pension reporting requirements of GASB 68, mentioned above. Liabilities increased \$1.1 million as a result of the \$0.9 million pension liability and a \$0.3 million contract payable, related to cash reserves held in the fund for the Alliance. Of the total net position, there is a \$0.2 million deficit unrestricted amount, compared to a \$2.3 million unrestricted net position at December 31, 2014. This change is related to the combination of the addition of the net pension liability and a \$1.8 million in reserve cash transferred to the Alliance (see Note 25-A in the notes to the financial statements in this report, for more information on this transfer).

The **Clean Water Fund** accounts for operations, maintenance, and capital improvements of the County's storm water facilities. Total net position in the Clean Water Fund is \$96.8 million at the end of 2015, or an increase of \$4.1 million over 2014. Cash and investments increased \$3.4 million, mostly due to the result of operations for 2015. Liabilities increased \$1.2 million, which for the first time reflects a pension liability of \$1.6 million in accordance with GASB 68. The Clean Water Fund has a negative unrestricted fund balance (resources available for discretionary spending) of \$1.5 million (a decrease from a negative \$3.1 million in 2014). This is due to a legal judgement in 2013 of \$3.6 million, of which \$1.1 million has been paid as of 2015. The remaining amount is to be paid in annual payments of \$500,000 each year over the next five years. The County increased clean water rates in 2014 in order to finance this obligation, as well as ongoing operational costs.

Enterprise Funds Revenue and Expense Analysis

The **Sanitary Sewer** Fund total operating revenues declined from 2014 to 2015 by \$0.3 million. . Operating expenses were down \$3.4 million compared to 2014. This is largely a result of reduced depreciation expense, resulting from the transfer of capital assets to the Alliance. As a result, the Sewer Fund reports an operating gain of \$0.2 million, compared to a \$2.9 million operating loss in 2014.

The **Clean Water** Fund total operating revenues for 2015 were \$8.2 million (\$5.2 million in 2014). This increase in revenue was driven primarily by an evaluation of existing fee structures, resulting in rate increases. Operating expenses were \$4.6 million, compared to \$4.1 million in 2014. The increase is in contractual services for maintenance of stormwater facilities.

There were minimal changes in non-major enterprise fund revenues and expenses in 2015.

Enterprise funds that include employees began absorbing allocated pension expenses in 2015, as a result of GASB 68.

The following table reflects the enterprise funds revenues and expenses for the year ending December 31, 2015, compared to the prior year.

Clark County Washington
Enterprise Funds - Revenues and Expenses

	Major				Non-Major		Total	
	Sanitary Sewer		Clean Water					
	<u>2015</u>	<u>2014</u>	<u>2015</u>	<u>2014</u>				
Total operating revenues	\$ 3,767,778	\$ 4,056,769	\$ 8,298,165	\$ 5,242,474	\$ 3,856,637	\$ 3,648,586	\$ 15,922,580	\$ 12,947,829
Total operating expenses	3,555,498	6,926,644	4,567,588	4,070,477	4,119,652	3,955,952	12,242,738	14,953,073
Operating income (loss)	212,280	(2,869,875)	3,730,577	1,171,997	(263,015)	(307,366)	3,679,842	(2,005,244)
Total non-operating revenues(expenses)	4,792	18,945	628,011	372,493	526,920	991,310	1,159,723	1,382,748
Income (loss) before contributions and transfers	217,072	(2,850,930)	4,358,588	1,544,490	263,905	683,944	4,839,565	(622,496)
Capital contributions	-	-	1,611,483	1,556,920	-	-	1,611,483	1,556,920
Extraordinary item/special item	(121,778,647)	-	-	-	-	-	(121,778,647)	-
Transfers, net	(2,509)	-	(82,816)	(92,502)	12,820	92,502	(72,505)	-
Change in net position	(121,564,084)	(2,850,930)	5,887,255	3,008,908	276,725	776,446	(115,400,104)	934,424
Net position, January 1	122,711,612	125,562,542	92,639,805	89,158,921	11,564,294	10,787,848	226,915,711	225,509,311
Change in accounting principle								
GASB 68 implementation	(889,791)	-	(1,608,310)	-	(1,153,982)	-	(3,652,083)	-
Prior period adjustment	-	-	(167,025)	471,976	-	-	(167,025)	471,976
Net Position January 1-restated	121,821,821	125,562,542	90,864,470	89,630,897	10,410,312	10,787,848	223,096,603	225,981,287
Net position, December 31	\$ 257,737	\$122,711,612	\$ 96,751,725	\$ 92,639,805	\$ 10,687,037	\$ 11,564,294	\$ 107,696,499	\$ 226,915,711

GENERAL FUND BUDGETARY HIGHLIGHTS

Analysis of Original versus Final 2015/2016 Budget

The County adopts a biennial budget which is amended during the budget years by supplemental appropriation resolutions. General Fund final budgeted revenues increased 2.5% from the original budget and expenditures increased 3.1% from the original budget. Budgeted tax revenue increased \$4.8 million primarily based on increased sales taxes. Expenditures increased \$8.4 million driven largely by expenditures in the Sheriff's Office and general governmental technology projects. The following table shows the changes between the original and the final biennial General Fund budget, and the variances between the final budget and the actual revenues and expenditures up to the end of the first year of the biennium.

Clark County Washington
General Fund
Statement of Revenues, Expenditures, and
Changes in Fund Balance - Budget (GAAP Basis) and Actual
For the year ended December 31, 2015

	Original 2015/2016 Budget	Final 2015/2016 Budget	Actual Year to Date	Variance with Final Budget Positive/ (Negative)
Revenues:				
Taxes	\$ 155,424,234	\$ 160,229,058	\$ 82,842,170	\$ (77,386,888)
Licenses & permits	5,847,828	5,915,444	3,022,332	(2,893,112)
Intergovernmental	21,443,850	23,669,781	12,311,940	(11,357,841)
Charges for services	65,926,886	64,930,041	33,356,128	(31,573,913)
Fines & forfeitures	9,330,245	9,163,711	4,660,690	(4,503,021)
Miscellaneous	7,046,796	7,982,584	3,718,205	(4,264,379)
Total revenues	265,019,839	271,890,619	139,911,465	(131,979,154)
Expenditures				
Current:				
General government	92,040,853	95,476,782	44,182,631	51,294,151
Public safety	136,081,833	138,764,473	71,250,630	67,513,843
Judicial	23,790,268	23,740,558	12,365,362	11,375,196
Physical environment	8,555,399	8,793,039	4,150,986	4,642,053
Transportation	331,216	366,216	172,621	193,595
Economic environment	6,276,299	6,156,058	2,571,916	3,584,142
Health and human services	2,309,115	2,335,148	1,276,958	1,058,190
Culture and recreation	626,540	1,389,742	535,312	854,430
Capital outlay:				
General government	-	40,000	12,346	27,654
Public safety	-	264,320	48,438	215,882
Judicial	-	-	-	-
Physical environment	-	-	-	-
Transportation	-	1,175,705	668,895	506,810
Culture and recreation	112,708	-	-	-
Total expenditures	270,124,231	278,502,041	137,236,095	141,265,946
Excess (deficiency) of revenues over expenditures	(5,104,392)	(6,611,422)	2,675,370	9,286,792
Sale of capital assets	2,648,372	-	1,865,304	1,865,304
Transfers in	28,062,108	28,244,911	14,958,569	(13,286,342)
Transfers out	(24,631,637)	(27,160,108)	(9,047,852)	18,112,257
Total other financing sources(uses)	6,078,843	1,084,803	7,776,021	6,691,219
Net change in fund balance	974,451	(5,526,619)	10,451,391	15,978,011
Fund balance as of January 1	6,397,160	(12,206,386)	27,759,202	39,965,588
Prior Period Adjustment	-	-	(747,996)	(747,996)
Fund Balance as of January 1-restated	6,397,160	(12,206,386)	27,011,206	39,217,592
Fund balance as of December 31	\$ 7,371,611	\$ (17,733,005)	\$ 37,462,597	\$ 55,195,603

Adjustment to generally accepted accounting principles (GAAP) basis:

Jail Commissary and Juvenile Trust funds are budgeted separately as special revenue funds within this report. They have no fund balance at 12/31/15 ending fund balance from combining stmts

0
\$ 37,462,597

* Interfund transfers vary from the Governmental Statement of Revenues, Expenditures, and Changes in Fund Balance, as that statement nets transfers between the General Fund and the two funds mentioned above, that are reported as part of the General Fund, but have separate budgets.

Intergovernmental revenue (grants) increased from the original budget by \$2.2 million. The largest increase was an addition of \$1.0 million of state funding for the Lewis & Clark Railroad. Charges for services decreased slightly less than \$1.0 million, in part due to the reallocation of some Parks revenue out of the General Fund.

The increase in the expenditures budget includes \$1.2 million additional spending related to the state funding for the Lewis & Clark Railroad, previously mentioned. There is also a \$2.1 million increase for technology upgrades, including a new telephone system (\$1.7 million), and a \$1.0 million increase in the information services department. The increase in public safety expenditures originates from an increase of personnel expenditures in the Sheriff's Office (\$2.6 million). The remainder of the \$8.7 million increase is spread throughout various departments in the General Fund.

Transfers out increased by \$2.5 million. Most of the budget adjustments for transfers out are related to technology expenditures for a new phone system, the first phase of considering movement to a new ERP system and an imaging system project.

General Fund Budget to Actual Comparison

Actual revenues exceeded 51% of the final biennial budget. Expenditures at the end of the fiscal year are 48% of the biennial budget. This is the first year of the biennium. Because more than half of the budgeted General Fund revenues have been collected but slightly less than half of budgeted expenditures have been made, it indicates that the County is on track at the end of 2015. For expenditures at the end of 2015, only the Public Safety area exceeds 50% of budget spent at 51%. This is driven by personnel costs within Juvenile and Sheriff Civil Support areas.

As of the end of 2015, the fund balance in the General Fund increased \$9.3 million to \$37.5 million since the start of the biennium. Transfers in are 52% of budget and transfers out are 34% of budget. This imbalance is in the timing of transfers, and drives fund balance temporarily higher than it would be otherwise.

CAPITAL ASSET, INFRASTRUCTURE, AND DEBT ADMINISTRATION

Capital Assets

Total capital asset value as of December 31, 2015 is \$1.3 billion (original cost, net of accumulated depreciation). Capital assets include land, buildings, system improvements, machinery and equipment, park facilities, road and bridge infrastructure, storm water facilities, trails, and construction in progress. Of this amount, 58.7% is from infrastructure, (net of depreciation) such as roads, bridges, pathways and storm water facilities. Land makes up 26% of the County's capital assets. Major capital asset events during the current fiscal year included the following:

- A variety of construction projects were ongoing during the year. The County spent \$34.6 million in 2015 on transportation projects that are reported as capital assets.
- Vehicles, road equipment, and trailers were added to the fleet as either replacements or new equipment, at a cost of \$4.3 million. Fleet equipment with an original cost of \$1.4 million and a net depreciated value of \$160,917 was disposed of.
- Residential and commercial roads and right of way contributed by developers in 2015, at a value of \$15.2 million, were added to capital assets. Stormwater land and facilities valued at \$1.6 million were contributed by developers in 2015.
- Capital Emergency Equipment and infrastructure, with a net book value of \$9.3 million, was contributed to Clark Regional Emergency Services Agency, a joint venture of the County.

- The Salmon Creek Treatment plant and sewer infrastructure, with a net book value of \$119.7 million was transferred to Discovery Clean Water Alliance, as part of a transfer of operations interlocal agreement.

Infrastructure

In 2003, Clark County elected to use the modified approach in reporting certain categories of infrastructure. Under the modified approach, asset condition is reported, based on a rating system, rather than recording depreciation. Currently bridges and storm water facilities are reported using the modified approach (rating scales for these assets are included in the required supplementary information section of this report).

Most of the County’s bridges were built prior to 1980, and are not included in the listing of capital asset infrastructure in the financial statements, in accordance with GASB Statement # 34 reporting requirements. However, all County owned bridges are monitored and assessed. The County has employed detailed State mandated evaluation methodologies for several years in managing the bridge network, and the ratings are sent to the State and incorporated in a state-wide bridge inspection database. Maintenance activities are budgeted at sufficient levels to maintain the bridge condition to a level at or above the established standard. The County spent \$67,400, approximately 45% of the annual budget, for bridge maintenance in 2015. Bridge maintenance is performed in conjunction with Road maintenance.

The County’s storm water facilities are fairly recent additions to infrastructure assets, with more than 95% of the total system being added since 1996. Stormwater facilities consist mainly of holding ponds, and are commonly earthen in construction with no moving parts or non-earthen structural layers. Some facilities include some rugged construction, generally consisting of cinderblock retention walls. Stormwater facilities are intended to collect and treat stormwater prior to infiltration or entering the existing storm system and waterways. There is very little maintenance or preservation activity required for this subsystem, when compared to the investment in the subsystem. The County spent \$750,594 for storm water facility maintenance in 2015, or 88% of the annual budget of \$857,300.

The following table shows the value of infrastructure assets reported under the modified approach and their three most recent condition assessments compared to the County’s established condition level.

**Infrastructure Assets Using the Modified Approach
Condition Assessment as of December 31, 2015**

	<i>Historical Cost</i>	<i>Accum. Depreciation as of 12/31/03</i>	<i>Net Cost</i>	<i>Average Assessment Value *</i>			<i>Established Condition Level</i>
				<u>2011</u>	<u>2012</u>	<u>2014</u>	
Storm water Subsystems	\$ 71,526,664	\$ 4,139,541	\$ 67,387,123	86	86	97	70
Bridge Subsystems	34,716,696	238,591	34,478,105	75	76	73	50
Total	\$ 106,243,360	\$ 4,378,132	\$ 101,865,228				

*Although the County has only recorded infrastructure constructed after 1980 on the capital asset listing, all county stormwater facilities and bridges are assessed, regardless of when they were constructed.

Both of the infrastructure categories in the table above had an average assessed value well above the established condition level for each of the completed assessment cycles. Additional information on Clark County’s capital assets can be found in note 6 of the Notes to Financial Statements.

Debt Administration

At December 31, 2015, Clark County had total bonded debt outstanding of \$98.8 million (including deferred premiums/discounts), compared to \$111.2 million at December 31, 2014. All bonded debt is held in governmental activities and is backed by the full faith and credit of the County. The County refunded \$3.7 million in general obligation debt in 2015. The County maintains a Moody's Aa2 rating for its limited tax general obligation debt. Additional information on the County's long-term debt can be found in notes 11 and 12 of the Notes to Financial Statements.

ECONOMIC OUTLOOK

Economic factors have a direct impact on County revenues and the demand for services. During 2015, the County's financial condition continued to recover from the "Great Recession" of 2007/2008. While the County has made progress in this recovery, many activities continue to be well below peak levels reached prior to the recession.

The County's main revenue sources include taxes, charges for service and intergovernmental (grant) revenues. Property taxes make-up 31.0% of total 2015 County revenues (excluding transfers, gain on sale of assets and special items). Even though property taxes tend to be stable, State and voter approved limitations to property taxes have kept the property tax increases to 1% each year, plus any new construction. The 1% increase has not been taken by the General Fund since 2012 and by the Road Fund since 2011.

Sales and use tax revenues are another significant revenue source for the County (16.3 % of total revenues). Retail sales in Clark County, which are heavily impacted by construction activity, increased by 12.2% in 2015 following an increase of 10.5% in 2014, over 2013. Construction related sales tax increased slightly to 31.0% in 2015 compared to 29.1% in 2014. Government-wide grants and contributions were up by 16.0% in 2015 (\$77.5 million) compared to 2014 (\$66.8 million). Considering the financial condition of the State and Federal governments, grant funding may change in the future.

Real estate excise tax (REET) is generated from the sale of real property. These funds primarily support debt service. REET revenues increased approximately \$2.3 million in 2015, following a \$0.9 million increase in 2014.

Residential building permits issued by the Department of Community Development (DCD) increased to 1,246 in 2015 from 947 in 2014. Commercial building permits decreased during the year. There were 297 in 2015 compared to 403 in 2014 (26.3% decrease). From the mid-1990's, combined residential and commercial permits generally totaled over 2,000/year until beginning to fall in 2006.

Other factors impacting the economic condition are: The annual inflation rate decreased to 0.7% at the end of 2015 from 0.8% in 2014, primarily due to the energy index dropping over 2.4% during the period. Clark County average unemployment for the year 2015 was 6.0% compared to 7.9% the previous year.

Requests for Information

This financial report is designed to provide a general overview of Clark County's finances for all those with an interest in the County's finances. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to the Auditor's Office, Clark County, 1300 Franklin Street, P.O. Box 5000, Vancouver, WA, 98666-5000.

BASIC FINANCIAL STATEMENTS

The basic financial statements and note disclosure comprise the minimum acceptable fair presentation in conformity with Generally Accepted Accounting Principles (GAAP). Basic financial statements are designed to be lifted from the Financial Section of the Comprehensive Annual Financial Report (CAFR) for widespread distribution to users requiring less detailed information than is contained in the full CAFR. Basic Financial Statements include:

Government-wide Financial Statements

- (1) **Government-wide Statement of Net Position** – presents information on all County governmental and business-type assets and liabilities, with the difference reported as net assets.
- (2) **Government-wide Statement of Activities** – presents information on all County governmental and business-type revenues and expenses, with the difference reported as change in net position.

Fund Financial Statements

- (3) **Balance Sheet - Governmental Funds** - presents the balance sheets for major funds and aggregated amounts for all other governmental funds.
- (4) **Reconciliation of the Balance Sheet of Governmental Funds to the Government-wide Statement of Net Position**
- (5) **Statement of Revenues, Expenditures, and Changes in Fund Balances – Governmental Funds** – presents information for each major fund and aggregated information for all other governmental funds.
- (6) **Reconciliation of the Governmental Funds Statement of Revenues, Expenditures, and Changes in Fund Balances to the Government-wide Statement of Activities**
- (7) **Statements of Revenues, Expenditures, and Changes in Fund Balance – Budget (GAAP Basis) and Actual** – presents budget information, along with actual results, on separate statements for the General Fund and for each major fund that has a legally adopted budget.
- (8) **Statement of Net Position – Proprietary Funds** – presents information on all assets and liabilities, with the difference reported as change in net position, for each major enterprise fund and aggregated information for non-major enterprise funds, as well as a separate column of information for internal service funds.
- (9) **Statement of Revenues, Expenses, and Changes in Net Position - Proprietary Funds** - presents information for each major enterprise fund and aggregated information for non-major enterprise funds, as well as a separate column of information for internal service funds.
- (10) **Statement of Cash Flows** - presents information on the sources and uses of cash for each major enterprise fund and aggregated information for non-major enterprise funds, as well as a separate column of information for internal service funds.
- (11) **Statement of Fiduciary Net Position** – presents information on investment trust funds, the private-purpose trust fund, and agency fund assets and liabilities, with the difference reported as net assets.

- (12) **Statement of Changes in Fiduciary Net Position** - presents information on additions to and deductions from investment trust funds, the private-purpose trust fund, and agency funds, with the difference reported as change in net position.
- (13) **Notes to Financial Statements-** presents certain disclosures and further detail information to assist the reader in a better understanding of the financial statements.

CLARK COUNTY, WASHINGTON
Statement of Net Position
December 31, 2015

	Primary Government			Component Unit
	Governmental Activities	Business-type Activities	Total Primary Government	Clark County Public Facilities District
ASSETS				
Cash, cash equivalents & pooled investments	\$ 149,736,353	\$ 8,249,362	\$ 157,985,715	\$ 122,673
Deposits in trust	3,527,606		3,527,606	-
Deposits with agents	500,000		500,000	-
Investments	552,493	-	552,493	-
Net Receivables	45,377,952	881,992	46,259,944	200,701
Internal balances	57,441	(57,441)	-	-
Inventories	2,030,440	-	2,030,440	-
Prepays	1,959,327	11,237	1,970,564	-
Notes receivable	12,133,743	-	12,133,743	7,390,333
Net OPEB asset	966,276	-	966,276	-
Net pension asset	5,447,567	-	5,447,567	-
Equity interest in joint venture	8,344,994	-	8,344,994	-
Capital assets not being depreciated:				
Land, infrastructure and construction in progress*	362,926,454	105,163,226	468,089,680	-
Capital assets net of accumulated depreciation	818,534,258	1,911,455	820,445,713	-
Total assets	1,412,094,904	116,159,831	1,528,254,735	7,713,707
DEFERRED OUTFLOWS OF RESOURCES				
Deferred charge on refunding	5,222,286	-	5,222,286	-
Amounts related to pensions	10,896,598	459,819	11,356,417	-
Total deferred outflows of resources	16,118,884	459,819	16,578,703	-
LIABILITIES				
Accounts payable and other current payables	11,314,739	901,160	12,215,899	257,849
Accrued liabilities	7,518,740	205,014	7,723,754	-
Deposits payable	6,354,090	74,228	6,428,318	-
Due to other governments	1,824,578	4	1,824,582	-
Revenue collected in advance	7,769,250	116,530	7,885,780	-
Long term liabilities:				
Net pension liability	74,649,695	3,581,059	78,230,754	-
Other due within one year	14,923,628	565,584	15,489,212	-
Other due in more than one year	140,198,087	2,948,733	143,146,820	-
Total liabilities	264,552,807	8,392,312	272,945,119	257,849
DEFERRED INFLOWS OF RESOURCES				
Amounts related to pensions	12,780,268	530,839	13,311,107	-
Total deferred outflows of resources	12,780,268	530,839	13,311,107	-
NET POSITION				
Net investment in capital assets	1,067,898,537	107,074,681	1,174,973,218	-
Restricted for:				
Culture and recreation	26,387,873	-	26,387,873	7,455,858
Economic environment	27,404,976	-	27,404,976	-
Public Safety	1,189,335	-	1,189,335	-
Debt service- debt covenants	858,895	-	858,895	-
Transportation	20,598,860	-	20,598,860	-
Health and human services	14,681,833	-	14,681,833	-
Landfill remediation	3,491,780	-	3,491,780	-
General governmental	4,554,130	-	4,554,130	-
Workers compensation claims	150,000	-	150,000	-
Unrestricted	(16,335,506)	621,818	(15,713,688)	-
Total net position	\$ 1,150,880,713	\$ 107,696,499	\$ 1,258,577,212	\$ 7,455,858

* Storm Water facilities were depreciated prior to 2003. In 2003 the County began reporting these facilities using the modified approach. These facilities are currently being reported as capital assets not being depreciated, at a net value which includes depreciation expenses accumulated prior to 2003.

See accompanying notes to the financial statements

CLARK COUNTY, WASHINGTON
Statement of Activities
For the Year Ended December 31, 2015

Functions/Programs	Primary Government						Total	Clark County Public Facilities District
	Program Revenues			Net (Expense) Revenue and Changes in Net Position				
	Expenses	Indirect Expense Allocation	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Governmental Activities		
Primary Government:								
<i>Governmental activities:</i>								
General government	\$ 61,491,346	(4,804,245)	\$ 23,280,163	\$ 9,437,100	\$ 91,555	\$ (23,878,283)	\$ (23,878,283)	\$ -
Public safety	77,101,893	148,217	18,122,766	2,273,123	31,003	(56,823,217)	(56,823,217)	-
Judicial	13,134,614	-	4,696,763	441,600	-	(7,996,251)	(7,996,251)	-
Physical environment	3,742,627	294,024	2,878,837	24,855	-	(1,132,959)	(1,132,959)	-
Transportation	64,161,720	1,840,271	13,863,218	-	34,003,883	(18,134,890)	(18,134,890)	-
Economic environment	26,892,023	955,768	15,715,221	11,251,705	9,204	(871,661)	(871,661)	-
Health and human services	23,486,638	846,035	6,445,131	7,817,595	13,993	(10,055,954)	(10,055,954)	-
Culture and recreation	19,208,377	161,364	7,297,497	1,193,829	8,194,134	(2,684,281)	(2,684,281)	-
Interest on long term debt	5,171,207	-	-	-	-	(5,171,207)	(5,171,207)	-
Total governmental activities	294,390,445	(558,566)	92,299,596	32,439,807	42,343,772	(126,748,704)	(126,748,704)	-
<i>Business-type activities:</i>								
Solid waste	2,402,919	181,624	2,145,373	520,971	-	-	81,801	81,801
Golf course	1,535,177	-	1,711,264	-	-	-	176,087	176,087
Water	4,359,624	207,964	8,323,020	595,647	1,611,483	-	5,962,562	5,962,562
Sewer	3,386,520	168,978	3,767,778	-	-	-	212,280	212,280
Interest on long term debt	11,121	-	-	-	-	-	(11,121)	(11,121)
Total business-type activities	11,695,361	558,566	15,947,435	1,116,618	1,611,483	-	6,421,609	6,421,609
Total primary government	306,085,806	-	108,247,031	33,556,425	43,955,255	(126,748,704)	6,421,609	(120,327,095)
Component Unit								
Public Facilities District	1,918,020	-	-	977,697	-	-	-	(940,323)
Total Component Unit	1,918,020	-	-	977,697	-	-	-	(940,323)
General revenues:								
Property taxes						100,673,794	-	100,673,794
Sales taxes						43,067,268	-	43,067,268
Excise and other taxes						9,672,965	-	9,672,965
Interest and investment earnings						3,814,686	29,439	3,844,125
Gain on sale of capital assets						2,649,437	-	2,649,437
Special Item:								
Assets transferred to related party						(9,336,846)	(121,778,647)	(131,115,493)
Transfers						72,505	(72,505)	-
Total general revenues, special items and transfers						150,613,809	(121,821,713)	28,792,096
Change in net position						23,865,106	(115,400,104)	(91,534,998)
Net position as of January 1						1,212,996,142	226,915,711	1,439,911,853
Prior period adjustment						(13,864,135)	(167,025)	(14,031,160)
Change in accounting principles for implementation of GASB #68						(72,116,400)	(3,652,083)	(75,768,483)
Net position as of January 1 - restated						1,127,015,607	223,096,603	1,350,112,210
Net position as of December 31						\$ 1,150,880,713	\$ 107,696,499	\$ 1,258,577,212

See accompanying notes to the financial statements

Clark County Washington
Balance Sheet
Governmental Funds
December 31, 2015

Capital Project

Major Fund Special Revenue Major Funds

	Development		Community		Other	Total
	General Fund	Impact Fees	County Roads	Services Grants	Governmental Funds	
Assets						
Cash, cash equivalents and pooled investments	\$ 24,093,602	\$ 18,736,394	\$ 15,724,267	\$ 7,901,451	\$ 67,488,223	\$ 133,943,937
Deposit in trust	3,527,606	-	-	-	-	3,527,606
Taxes receivable	11,710,392	-	2,030,080	-	2,069,763	15,810,235
Special assessments receivable	-	-	-	-	16,709	16,709
Accounts receivable	9,282,070	-	1,536,214	257,524	628,956	11,704,764
Due from other funds	3,632,762	541,881	5,562,244	59,604	1,485,862	11,282,353
Due from other governments	3,405,848	-	4,001,210	1,308,414	6,852,800	15,568,272
Investments	50,000	-	-	-	502,493	552,493
Prepaid expenditure	743,490	-	30,151	492	377,313	1,151,446
Advance due from other funds	3,645,898	-	-	-	-	3,645,898
Notes/contract receivable	256,289	-	32,360	11,501,664	343,430	12,133,743
Total assets	60,347,957	19,278,275	28,916,526	21,029,149	79,765,549	209,337,456
Liabilities, deferred inflows of resources and fund balance						
<i>Liabilities</i>						
Accounts payable	1,861,000	19,789	2,807,700	1,243,665	2,481,997	8,414,151
Other payables	32,548	-	327,111	13,487	1,059,019	1,432,165
Due to other funds	1,812,621	5,240,856	1,882,614	29,266	3,685,338	12,650,695
Due to other governments	32,430	39,284	26,880	6	1,681,817	1,780,417
Claims and judgements payable	168,386	-	-	-	-	168,386
Accrued liabilities	4,447,652	-	777,396	147,312	809,309	6,181,669
Deposits payable	4,079,353	-	622,335	-	1,636,146	6,337,834
Revenues collected in advance	61,982	-	602,084	-	192,439	856,505
Advance due to other funds	-	-	-	-	3,645,898	3,645,898
Total liabilities	12,495,972	5,299,929	7,046,120	1,433,736	15,191,963	41,467,720
<i>Deferred Inflows of Resources</i>						
Unavailable revenue-property taxes	5,379,804	-	774,172	-	144,192	6,298,168
Unavailable revenue-special assessments	-	-	-	-	16,709	16,709
Unavailable accounts receivable	788,877	-	-	-	17,385	806,262
Unavailable revenue-court	4,220,707	-	-	-	-	4,220,707
Total deferred inflows of resources	10,389,388	-	774,172	-	178,286	11,341,846
<i>Fund Balance</i>						
Nonspendable	743,490	-	30,151	492	377,313	1,151,446
Restricted	-	13,978,346	20,663,168	19,513,330	52,731,546	106,886,390
Committed	-	-	-	-	3,438,853	3,438,853
Assigned	6,633,381	-	402,915	81,591	7,847,588	14,965,475
Unassigned	30,085,726	-	-	-	-	30,085,726
Total fund balance	37,462,597	13,978,346	21,096,234	19,595,413	64,395,300	\$ 156,527,890
Total liabilities, deferred inflows of resources, and fund balance	\$ 60,347,957	\$ 19,278,275	\$ 28,916,526	\$ 21,029,149	\$ 79,765,549	

See accompanying notes to the financial statements

CLARK COUNTY, WASHINGTON
Reconciliation of the Balance Sheet of Governmental Funds
To the Statement of Net Position
December 31, 2015

Total fund balances as shown on the Governmental Funds Balance Sheet:		\$ 156,527,890
Capital assets used in governmental activities are not financial resources and therefore are not reported in the funds. This amount reflects the initial investment in capital assets, net of depreciation. (This amount does not include internal service funds.)		1,165,834,154
Governmental funds do not report interest in a joint venture where the government's participation is intended to assist in the provision of services, as is the case with the County's investment in the Clark Regional Emergency Services Agency. However, the equity interest is reported in the Statement of Net Position.		8,344,994
Other long-term assets and deferred charges are not available to pay for current-period expenditures and are not included in the fund statements. These items are reported in the statement of net position.		11,636,129
The County reports unavailable revenue under a modified accrual basis of accounting in the governmental funds balance sheet. Government-wide statements record revenue when it is earned, therefore unavailable revenue is not reported in the government-wide statements.		11,341,846
Impact fee credits are not reported as liabilities in the fund statements because they are viewed as reductions in future revenues. These credits are reported as liabilities in the government-wide statements.		(6,912,745)
Internal service funds are used to charge the costs of services to individual funds. The assets and liabilities of the internal service funds are included in governmental activities in the statement of net position.		21,074,553
Deferred Outflows related to Pension Activity		10,304,079
Deferred Inflows related to Pension Activity		(12,095,509)
Accrued interest liabilities that are not due and payable in the current period are not reported in the funds, however, they are recorded in the statement of net position.		(1,026,818)
Long-term liabilities that are not due and payable in the current period are not reported in the funds, however, they are recorded in the statement of net position. The detail of this amount can be found in the <i>Notes to the Financial Statements</i> ; Note #12. (This amount does not include internal service fund long-term liabilities or claims and judgments included in the governmental funds balance sheet.)		(214,147,860)
Total net position as reflected on the Statement of Net Position:		\$ 1,150,880,713

See accompanying notes to the financial statements

Clark County Washington
Statement of Revenues, Expenditures, and Changes in Fund Balances
Governmental Funds
For the Year Ended December 31, 2015

	Capital Project		Special Revenue Major Funds			Other Governmental Funds	Total
	Major Fund		County	Community			
	General Fund	Development Impact Fees	Roads	Services Grants			
Revenues:							
Property taxes	\$ 61,584,835	\$ -	\$ 32,701,410	\$ -	\$ 6,859,204	\$ 101,145,449	
Sales and use taxes	20,730,158	-	-	-	22,337,110	43,067,268	
Excise and other taxes	527,177	-	282,441	-	8,863,347	9,672,965	
Licenses & permits	3,022,332	-	324,369	42,330	10,201,736	13,590,767	
Intergovernmental	12,311,940	-	18,943,725	7,184,612	20,842,057	59,282,334	
Charges for services	33,356,128	6,411,833	7,779,796	3,374,485	8,087,392	59,009,634	
Fines & forfeitures	4,660,690	-	-	-	89,054	4,749,744	
Interest earnings	3,376,922	32,007	91,934	104,282	172,307	3,777,452	
Donations	2,781	-	-	-	289,647	292,428	
Other revenues	338,502	-	57,138	81,965	7,574,045	8,051,650	
Total revenues	139,911,465	6,443,840	60,180,813	10,787,674	85,315,899	302,639,691	
Expenditures:							
Current:							
General government	44,182,631	-	-	-	4,900,018	49,082,649	
Public safety	71,250,630	-	6,088	-	6,421,707	77,678,425	
Judicial	12,365,362	-	-	-	627,157	12,992,519	
Physical environment	4,150,986	-	-	-	637,435	4,788,421	
Transportation	172,621	-	32,664,590	-	-	32,837,211	
Economic environment	2,571,916	-	1,295,708	12,310,341	11,658,557	27,836,522	
Health and human services	1,276,958	-	-	-	21,287,467	22,564,425	
Culture & recreation	535,312	-	-	355,221	15,681,314	16,571,847	
Capital outlay:							
General government	12,346	-	-	-	774,535	786,881	
Public safety	48,438	-	-	-	37,572	86,010	
Physical environment	-	-	-	-	11,440	11,440	
Transportation	668,895	39,284	42,518,649	-	-	43,226,828	
Economic environment	-	-	-	-	1,744,007	1,744,007	
Culture & recreation	-	230,637	-	-	3,145,776	3,376,413	
Debt service:							
Principal	-	-	-	-	16,895,700	16,895,700	
Interest and other charges	-	-	-	-	4,630,423	4,630,423	
Total expenditures	137,236,095	269,921	76,485,035	12,665,562	88,453,108	315,109,721	
Excess (deficiency) of revenues over (under) expenditures	2,675,370	6,173,919	(16,304,222)	(1,877,888)	(3,137,209)	(12,470,030)	
Other Financing Sources (Uses):							
Issuance of long term debt	-	-	826,005	-	-	826,005	
Sale of capital assets	1,865,304	-	975,250	-	38,534	2,879,088	
Refunding long term debt issued	-	-	-	-	3,748,800	3,748,800	
Transfers in	14,769,424	-	5,284,345	935,892	34,882,912	55,872,573	
Transfers out	(9,276,588)	(5,747,775)	(2,239,954)	(19,506)	(41,223,551)	(58,507,374)	
Total other financing sources (uses)	7,358,140	(5,747,775)	4,845,646	916,386	(2,553,305)	4,819,092	
Net change in fund balances	10,033,510	426,144	(11,458,576)	(961,502)	(5,690,514)	(7,650,938)	
Fund balance as of January 1	28,177,083	13,552,202	33,090,161	20,556,915	69,796,946	165,173,307	
Prior period adjustment	(747,996)	-	(535,351)	-	288,868	(994,479)	
Fund balance as of January 1 - restated	27,429,087	13,552,202	32,554,810	20,556,915	70,085,814	164,178,828	
Fund balance as of December 31	\$ 37,462,597	\$ 13,978,346	\$ 21,096,234	\$ 19,595,413	\$ 64,395,300	\$ 156,527,890	

See accompanying notes to the financial statements

CLARK COUNTY, WASHINGTON
Reconciliation of the Statement of Revenues, Expenditures,
and Changes in Fund Balances of Governmental Funds
To the Statement of Activities
For the Year Ended December 31, 2015

Net change in fund balances as shown on Governmental Funds Statement of Revenues, Expenditures, and Changes in Fund Balance: \$ (7,650,938)

Governmental funds report capital outlays as expenditures and proceeds from the sale of capital assets as revenues. In the Statement of Activities the cost of these assets is capitalized and depreciated over the period of the asset's useful life. When capital assets are disposed of the difference between original cost less depreciation and the proceeds is booked as a gain or (loss) on the sale. This entry takes into account the differences in how capital costs are treated between the Statement of Activities and the governmental fund statements. 9,254,001

The Government-Wide statement reports a special item for the net book value of capital assets transferred to Clark Regional Emergency Services Agency (CRESA). More information on CRESA and this transfer can be found in notes #22 and #25-B in these financial statements. (9,336,846)

Governmental Funds receive contributions in the form of capital assets from developers, private donors, and proprietary funds. Because capital assets are not reported in governmental funds, neither are such contributions. Government-wide statements report capital assets in the Statement of Net Position and any contributions are reported in the Statement of Activities. This is the value of those capital contributions during the year. 15,115,671

Internal service fund expenses are allocated to other funds. The net expense of certain internal service fund activities is reported with governmental activities on the Statement of Activities. 1,510,827

The issuance of long-term debt and other long term liabilities provides current financial resources to governmental funds, while the repayment of principal on long-term debt consumes the current financial resources of governmental funds. Neither transaction, however, has any effect on net assets. This entry is the net effect of these differences in the treatment of long-term debt issuance and payments. 13,036,799

Governmental funds report revenue in the current period for revenues unearned and/or deferred in prior periods, since they were not available financing sources at the time. Government-wide statements record revenues at the time they are earned. This amount accounts for the change in deferred inflows of resources during the fiscal year and the change in other long term assets. (1,558,775)

Governmental funds do not report interest in a joint venture where the government's participation is intended to assist in the provision of services, as is the case with the County's investment in the Clark Regional Emergency Services Agency. However, the equity interest is reported in the Statement of Net Position. 3,580,832

Some expenses reported in the statement of activities do not require the use of current financial resources, and accordingly, are not reported as expenditures in governmental funds. (86,465)

Change in net position, as reflected on the Statement of Activities \$ 23,865,106

See accompanying notes to the financial statements

Clark County Washington
General Fund
Statement of Revenues, Expenditures, and
Changes in Fund Balance - Budget (GAAP Basis) and Actual
For the year ended December 31, 2015

	Original 2015/2016 Budget	Final 2015/2016 Budget	Actual Year to Date	Variance with Final Budget Positive/ (Negative)
Revenues:				
Taxes	\$ 155,424,234	\$ 160,229,058	\$ 82,842,170	\$ (77,386,888)
Licenses & permits	5,847,828	5,915,444	3,022,332	(2,893,112)
Intergovernmental	21,443,850	23,669,781	12,311,940	(11,357,841)
Charges for services	65,926,886	64,930,041	33,356,128	(31,573,913)
Fines & forfeitures	9,330,245	9,163,711	4,660,690	(4,503,021)
Miscellaneous	7,046,796	7,982,584	3,718,205	(4,264,379)
Total revenues	265,019,839	271,890,619	139,911,465	(131,979,154)
Expenditures				
Current:				
General government	92,040,853	95,476,782	44,182,631	51,294,151
Public safety	136,081,833	138,764,473	71,250,630	67,513,843
Judicial	23,790,268	23,740,558	12,365,362	11,375,196
Physical environment	8,555,399	8,793,039	4,150,986	4,642,053
Transportation	331,216	366,216	172,621	193,595
Economic environment	6,276,299	6,156,058	2,571,916	3,584,142
Health and human services	2,309,115	2,335,148	1,276,958	1,058,190
Culture and recreation	626,540	1,389,742	535,312	854,430
Capital outlay:				
General government	-	40,000	12,346	27,654
Public safety	-	264,320	48,438	215,882
Judicial	-	-	-	-
Physical environment	-	-	-	-
Transportation	-	1,175,705	668,895	506,810
Culture and recreation	112,708	-	-	-
Total expenditures	270,124,231	278,502,041	137,236,095	141,265,946
Excess (deficiency) of revenues over expenditures	(5,104,392)	(6,611,422)	2,675,370	9,286,792
Sale of capital assets	2,648,372	-	1,865,304	1,865,304
Transfers in	28,062,108	28,244,911	14,958,569	(13,286,342)
Transfers out	(24,631,637)	(27,160,108)	(9,047,852)	18,112,257
Total other financing sources(uses)	6,078,843	1,084,803	7,776,021	6,691,219
Net change in fund balance	974,451	(5,526,619)	10,451,391	15,978,011
Fund balance as of January 1	6,397,160	(12,206,386)	27,759,202	39,965,588
Prior Period Adjustment	-	-	(747,996)	(747,996)
Fund Balance as of January 1-restated	6,397,160	(12,206,386)	27,011,206	39,217,592
Fund balance as of December 31	\$ 7,371,611	\$ (17,733,005)	\$ 37,462,597	\$ 55,195,603

Adjustment to generally accepted accounting principles (GAAP) basis:

Jail Commissary and Juvenile Trust funds are budgeted separately as special revenue funds within this report. They have no fund balance at 12/31/15
ending fund balance from combining stmts

0

\$ 37,462,597

* Interfund transfers vary from the Governmental Statement of Revenues, Expenditures, and Changes in Fund Balance, as that statement nets transfers between the General Fund and the two funds mentioned above, that are reported as part of the General Fund, but have separate budgets.

See accompanying notes to the financial statements

Clark County Washington
County Roads
Statement of Revenues, Expenditures, and Changes in Fund Balances
Budget (GAAP Basis) and Actual
For the year ended December 31, 2015

	Original 2015/2016 <u>Budget</u>	<u>Final</u> 2015/2016 <u>Budget</u>	Actual Year to Date	Variance with Final Budget Positive/ (Negative)
<u>Revenues</u>				
General property taxes	\$ 65,004,227	\$ 65,004,227	\$ 32,701,410	\$ (32,302,817)
Excise and other taxes	440,000	440,000	282,441	(157,559)
Total taxes	65,444,227	65,444,227	32,983,851	(32,460,376)
Business licenses and permits	470,000	470,000	191,929	(278,071)
Non-business licenses and permits	248,000	248,000	132,440	(115,560)
Total licenses & permits	718,000	718,000	324,369	(393,631)
Federal grants -- direct	-	-	2,572,400	2,572,400
Federal entitlements	5,000	5,000	6,159	1,159
Federal grants -- indirect	13,985,000	13,985,000	7,501,943	(6,483,057)
State grants	15,866,000	15,866,000	2,380,378	(13,485,622)
State entitlements	12,650,000	12,650,000	6,482,845	(6,167,155)
Total intergovernmental	42,506,000	42,506,000	18,943,725	(23,562,275)
General government fees	-	-	5,415	5,415
Physical environment	170,000	170,000	95,600	(74,400)
Transportation	2,270,368	2,272,368	4,731,279	2,458,911
Economic environment	8,824,241	8,986,819	2,947,502	(6,039,317)
Interfund revenues	2,000	-	-	-
Total charges for services	11,266,609	11,429,187	7,779,796	(3,649,391)
Interest earnings	202,000	202,000	91,934	(110,066)
Rents and royalties	70,000	70,000	27,284	(42,716)
Other revenues	10,000	10,000	29,854	19,854
Total miscellaneous	282,000	282,000	149,072	(132,928)
Total revenues	120,216,836	120,379,414	60,180,813	(60,198,601)
<u>Expenditures</u>				
Public Safety				
Personal services	103,736	103,736	-	103,736
Other services and charges	4,894	14,194	6,088	8,106
Total public safety	108,630	117,930	6,088	111,842

See accompanying notes to the financial statements

Clark County Washington
County Roads
Statement of Revenues, Expenditures, and Changes in Fund Balances
Budget (GAAP Basis) and Actual
For the year ended December 31, 2015

	Original 2015/2016 <u>Budget</u>	<u>Final</u> 2015/2016 <u>Budget</u>	<u>Actual Year</u> <u>to Date</u>	Variance with Final Budget Positive/ (Negative)
Transportation				
Personal services	26,294,849	27,763,987	12,834,903	14,929,084
Supplies	7,126,210	7,323,568	4,941,679	2,381,889
Other services and charges	36,874,829	37,625,700	14,888,008	22,737,692
Capital outlays	<u>76,241,216</u>	<u>76,356,316</u>	<u>42,518,649</u>	<u>33,837,667</u>
Total transportation	146,537,104	149,069,571	75,183,239	73,886,332
Economic Environment				
Personal services	2,349,042	2,113,180	1,069,844	1,043,336
Supplies	47,294	39,094	17,693	21,401
Other services and charges	<u>609,904</u>	<u>618,907</u>	<u>208,171</u>	<u>410,736</u>
Total economic environment	3,006,240	2,771,181	1,295,708	1,475,473
Total expenditures	149,651,974	151,958,682	76,485,035	75,473,647
Excess (deficiency) of revenues over expenditures	(29,435,138)	(31,579,268)	(16,304,222)	15,275,046
Issuance of long-term debt	3,575,000	3,575,000	826,005	(2,748,995)
Sale of capital assets	2,300,000	2,300,000	975,250	(1,324,750)
Transfers in	4,623,736	8,516,036	5,284,345	(3,231,691)
Transfers out	<u>4,094,858</u>	<u>4,775,004</u>	<u>(2,239,954)</u>	<u>(7,014,958)</u>
Total other financing sources (uses)	14,593,594	19,166,040	4,845,646	(14,320,394)
Net change in fund balance	(14,841,544)	(12,413,228)	(11,458,576)	954,652
Fund balance as of January 1	13,347,277	20,404,212	33,090,161	12,685,949
Prior period adjustments	<u>-</u>	<u>-</u>	<u>(535,351)</u>	<u>(535,351)</u>
Fund balance as of January 1 -restated	13,347,277	20,404,212	32,554,810	12,150,598
Fund balance as of December 31	\$ (1,494,267)	\$ 7,990,984	\$ 21,096,234	\$ 13,105,250

See accompanying notes to the financial statements

CLARK COUNTY, WASHINGTON
Community Services Grants
Statement of Revenues, Expenditures, and
Changes in Fund Balance - Budget (GAAP Basis) and Actual
For the year ended December 31, 2015

	Original 2015/2016 Budget	Final 2015/2016 Budget	Actual Year to Date	Variance with Final Budget Positive/(Negative)
Revenues				
Non-business licenses and permits	\$ 90,000	\$ 90,000	\$ 42,330	\$ (47,670)
Total licenses & permits	90,000	90,000	42,330	(47,670)
Federal grants -- direct	10,900,000	10,900,000	1,307,160	(9,592,840)
Federal grants -- indirect	9,163,104	9,163,104	3,405,595	(5,757,509)
State grants	7,969,028	7,969,028	2,471,858	(5,497,170)
Total intergovernmental	28,032,132	28,032,132	7,184,612	(20,847,520)
General government fees	14,320,296	14,320,296	3,063,091	(11,257,205)
Economic environment	2,000,000	2,000,000	311,394	(1,688,606)
Total charges for services	16,320,296	16,320,296	3,374,485	(12,945,811)
Rent and royalties	-	-	81,465	81,465
Interest earnings	2,000	2,000	104,282	102,282
Other revenues	580,000	580,000	500	(579,500)
Total miscellaneous	582,000	582,000	186,247	(395,753)
Total revenues	45,024,428	45,024,428	10,787,674	(34,236,754)
Expenditures				
Economic environment				
Personal services	4,624,389	5,033,397	2,122,330	2,911,067
Supplies	103,706	99,506	32,889	66,617
Other services and charges	36,640,154	36,567,405	10,155,122	26,412,283
Total economic environment	41,368,249	41,700,308	12,310,341	29,389,967
Culture and recreation				
Personal services	443,327	443,327	239,361	203,966
Supplies	52,000	52,000	32,144	19,856
Other services and charges	252,310	252,310	83,716	168,594
Total culture and recreation	747,637	747,637	355,221	392,416
Total expenditures	42,115,886	42,447,945	12,665,562	29,782,383
Excess (deficiency) of revenues over expenditures	2,908,542	2,576,483	(1,877,888)	(4,454,371)
Other Financing Sources (Uses)				
Transfers in	1,871,784	1,871,784	935,892	(935,892)
Transfers out	(26,008)	(149,505)	(19,506)	129,999
Total other financing sources (uses)	1,845,776	1,722,279	916,386	(805,893)
Net change in fund balance	4,754,318	4,298,762	(961,502)	(5,260,264)
Fund balance as of January 1	14,395,309	15,853,137	20,556,915	4,703,778
Fund balance as of December 31	\$ 19,149,627	\$ 20,151,899	\$ 19,595,413	\$ (556,486)

See accompanying notes to the financial statements

Clark County Washington
Statement of Net Position
Proprietary Funds
For the Year Ended December 31, 2015

	Business-Type Activities - Enterprise Funds					Governmental Activities
	Major			Nonmajor Enterprise Funds	Total	Internal Service Funds
	Sanitary Sewer	Clean	Water			
Assets						
Current assets:						
Cash, cash equivalents and pooled investments	\$ 1,355,977	\$ 3,592,921	\$ 3,300,464	\$ 8,249,362	\$ 15,792,416	
Deposit in trust	-	-	-	-	500,000	
Special assessments receivable	-	403,377	-	403,377	-	
Interest & penalties receivable	19	-	-	19	-	
Other receivables	9,024	4,083	183,058	196,165	2,191,413	
Due from other funds	-	-	-	-	2,728,969	
Due from other governments	-	62,369	220,062	282,431	86,559	
Inventory (at cost)	-	-	-	-	2,030,440	
Prepaid expense	11,237	-	-	11,237	807,881	
Total current assets	<u>1,376,257</u>	<u>4,062,750</u>	<u>3,703,584</u>	<u>9,142,591</u>	<u>24,137,678</u>	
Noncurrent assets:						
Capital assets not being depreciated						
Land	322,423	30,616,522	6,590,758	37,529,703	-	
Construction in progress	-	246,400	-	246,400	499,188	
Infrastructure*	-	67,387,123	-	67,387,123	-	
Capital assets being depreciated						
Buildings	-	-	1,741,378	1,741,378	102,357	
Improvements other than buildings	-	-	891,412	891,412	1,117,832	
Machinery & equipment	197,453	34,702	549,893	782,048	33,630,772	
Infrastructure	-	-	944,358	944,358	-	
Intangibles	-	-	-	-	1,139,005	
Less accumulated depreciation	<u>(72,658)</u>	<u>(24,797)</u>	<u>(2,350,286)</u>	<u>(2,447,741)</u>	<u>(20,862,596)</u>	
Total noncurrent assets	<u>447,218</u>	<u>98,259,950</u>	<u>8,367,513</u>	<u>107,074,681</u>	<u>15,626,558</u>	
Total assets	<u>1,823,475</u>	<u>102,322,700</u>	<u>12,071,097</u>	<u>116,217,272</u>	<u>39,764,236</u>	
Deferred outflows of resources						
Deferred outflows related to pension	114,974	207,816	137,029	459,819	592,519	
Total deferred outflows of resources	<u>114,974</u>	<u>207,816</u>	<u>137,029</u>	<u>459,819</u>	<u>592,519</u>	
Liabilities						
Current liabilities:						
Accounts payable	103,821	676,263	81,153	861,237	1,414,312	
Other payables	39,863	60	-	39,923	54,111	
Due to other funds	13,533	25,304	18,604	57,441	1,303,186	
Due to other governments	-	4	-	4	44,161	
Accrued liabilities	76,776	76,279	51,959	205,014	310,253	
Deposits payable	-	74,228	-	74,228	16,256	
Revenue Collected in Advance	-	116,530	-	116,530	-	
Compensated absences- current	1,046	24,035	23,914	48,995	66,115	
Current portion -operating loans payable	-	16,589	-	16,589	-	
Current - other long term liabilities	-	500,000	-	500,000	2,706,839	
Total current liabilities	<u>235,039</u>	<u>1,509,292</u>	<u>175,630</u>	<u>1,919,961</u>	<u>5,915,233</u>	
Noncurrent liabilities:						
Contracts Payable	289,515	-	-	289,515	-	
Compensated absences	151,577	111,155	53,934	316,666	434,594	
Net pension liability	871,645	1,575,509	1,133,905	3,581,059	4,530,339	
Accrued claims payable	-	2,000,000	-	2,000,000	7,717,277	
Bonds, notes and loans payable (net of discounts)	-	342,552	-	342,552	-	
Total noncurrent liabilities	<u>1,312,737</u>	<u>4,029,216</u>	<u>1,187,839</u>	<u>6,529,792</u>	<u>12,682,210</u>	
Total liabilities	<u>1,547,776</u>	<u>5,538,508</u>	<u>1,363,469</u>	<u>8,449,753</u>	<u>18,597,443</u>	
Deferred inflows of resources						
Deferred inflows related to pensions	<u>132,936</u>	<u>240,283</u>	<u>157,620</u>	<u>530,839</u>	<u>684,759</u>	
Total deferred inflows of resources	<u>132,936</u>	<u>240,283</u>	<u>157,620</u>	<u>530,839</u>	<u>684,759</u>	
Net Position						
Investment in capital assets	447,218	98,259,950	8,367,513	107,074,681	15,626,558	
Restricted for Workers Compensation Claims	-	-	-	-	150,000	
Unrestricted	<u>(189,481)</u>	<u>(1,508,225)</u>	<u>2,319,524</u>	<u>621,818</u>	<u>5,297,995</u>	
Total net position	<u>\$ 257,737</u>	<u>\$ 96,751,725</u>	<u>\$ 10,687,037</u>	<u>\$ 107,696,499</u>	<u>\$ 21,074,553</u>	

* Storm Water facilities were depreciated prior to 2003. In 2003 the County began reporting these facilities using the modified approach. These facilities are currently being reported as capital assets not being depreciated, at a net value which includes depreciation expenses accumulated prior to 2003.

Clark County Washington
Statement of Revenues, Expenses and Changes in Net Position
Proprietary Funds
For the Year Ended December 31, 2015

	<u>Business-Type Activities - Enterprise Funds</u>				<u>Governmental Activities</u>
	<u>Major</u>				<u>Internal Service Funds</u>
	<u>Sanitary Sewer</u>	<u>Clean Water</u>	<u>Nonmajor Enterprise Funds</u>	<u>Total</u>	
OPERATING REVENUES					
Charges for services	\$ 3,767,778	\$ 8,289,530	\$ 3,856,637	\$ 15,913,945	\$ 44,858,103
Miscellaneous	-	8,635	-	8,635	-
Total operating revenues	3,767,778	8,298,165	3,856,637	15,922,580	44,858,103
OPERATING EXPENSES					
Personal services	1,367,777	1,826,981	1,099,738	4,294,496	8,566,080
Contractual services	1,423,034	2,646,728	2,803,763	6,873,525	29,811,095
Other supplies and expenses	490,906	23,561	125,872	640,339	7,129,314
Intergovernmental	400	67,497	21,848	89,745	231
Depreciation	273,381	2,821	68,431	344,633	2,201,800
Total operating expenses	3,555,498	4,567,588	4,119,652	12,242,738	47,708,520
Operating income (loss)	212,280	3,730,577	(263,015)	3,679,842	(2,850,417)
NONOPERATING REVENUES (EXPENSES)					
Interest and investment revenue	4,792	18,630	6,017	29,439	37,234
Operating grant revenue	-	595,647	520,971	1,116,618	74,146
Miscellaneous revenue	-	24,855	-	24,855	1,065,619
Gain/(loss) on disposition of capital assets	-	-	-	-	(11,950)
Interest expense	-	(11,121)	(68)	(11,189)	(506)
Total non-operating revenues (expenses)	4,792	628,011	526,920	1,159,723	1,164,543
Income (loss) before contributions, special items and transfers	217,072	4,358,588	263,905	4,839,565	(1,685,874)
Capital contributions	-	1,611,483	-	1,611,483	19,000
Capital Contribution from Governmental Activities	-	-	-	-	470,395
Special item: Transfer of Treatment Plant and contributions to Discovery Clean Water Alliance	(121,778,647)	-	-	(121,778,647)	-
Transfers in	-	-	16,698	16,698	2,803,470
Transfers out	(2,509)	(82,816)	(3,878)	(89,203)	(96,164)
Change in net position	(121,564,084)	5,887,255	276,725	(115,400,104)	1,510,827
Net position as of January 1	122,711,612	92,639,805	11,564,294	226,915,711	22,892,411
Change in accounting principle -					
GASB # 68 implementation	(889,791)	(1,608,310)	(1,153,982)	(3,652,083)	(4,623,241)
Prior period adjustments	-	(167,025)	-	(167,025)	1,294,556
Net position as of January 1- restated	121,821,821	90,864,470	10,410,312	223,096,603	19,563,726
Net position as of December 31	\$ 257,737	\$ 96,751,725	\$ 10,687,037	\$ 107,696,499	\$ 21,074,553

See accompanying notes to the financial Statements

Clark County Washington
Statement of Cash Flows
Proprietary Funds
For the Year Ended December 31, 2015

	Business-Type Activities - Enterprise Funds				Governmental
	Major			Totals	Activities
	Sanitary Sewer	Clean Water	Nonmajor Enterprise Funds		Internal Service Funds
CASH FLOWS FROM OPERATING ACTIVITIES					
Receipts from customers (inflows)	\$ 3,773,403	\$ 8,812,388	\$ 4,476,551	\$ 17,062,343	\$ 3,866,101
Receipts from customers (outflows)	-	-	-	-	(2,836)
Receipts from interfund services provided (inflows)	5,168	257	39,374	44,799	39,885,188
Receipts from interfund services provided (outflows)	-	-	-	-	(140,624)
Payments to suppliers (outflow)	(1,677,874)	(2,059,947)	(2,720,858)	(6,458,680)	(33,278,908)
Payments to employees	(1,373,942)	(1,856,123)	(1,141,915)	(4,371,980)	(7,334,680)
Payments for interfund services used (inflows)	-	-	6,174	6,174	182,963
Payments for interfund services used (outflows)	(262,593)	(557,692)	(326,358)	(1,146,642)	(2,545,443)
Miscellaneous receipts/expenses (inflows)	-	33,489	-	33,489	1,065,619
Claims paid (outflows)	-	(500,000)	-	(500,000)	-
Net cash provided (used) by operating activities	464,162	3,872,372	332,968	4,669,502	1,697,380
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES					
Net cash provided (used) by operating activities					
Operating grants received	-	595,647	520,971	1,116,618	74,146
Advance from other funds- outflows	-	(38,875)	-	(38,875)	-
Advance from other governments	-	(16,116)	-	(16,116)	-
Operating Debt interest	-	(11,121)	(68)	(11,189)	(506)
Transfer to other governments	(1,800,000)	-	-	(1,800,000)	-
Operating transfers from other funds	-	-	16,698	16,698	2,803,247
Operating transfers to other funds	(2,509)	(82,816)	(3,878)	(89,203)	(96,164)
Net cash provided (used) by noncapital financing ac	(1,802,509)	446,719	533,723	(822,067)	2,780,723
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES					
Capital contributions	-	-	-	-	470,395
Purchases of capital assets	-	(897,018)	-	(897,018)	(3,939,346)
Proceeds from sales of capital assets	-	-	-	-	150,192
Net cash (used) by capital and related financing activities	-	(897,018)	-	(897,018)	(3,318,759)
CASH FLOWS FROM INVESTING ACTIVITIES					
Interest earnings	4,792	18,630	6,017	29,439	37,234
Net cash provided by investing activities	4,792	18,630	6,017	29,439	37,234
Net increase/(decrease) in cash and cash equivalents	(1,333,555)	3,440,703	872,708	2,979,857	1,196,578
Cash and cash equivalents on January 1	2,689,532	152,218	2,427,756	5,269,506	15,095,838
Cash and cash equivalents on December 31*	\$ 1,355,977	\$ 3,592,921	\$ 3,300,464	\$ 8,249,362	\$ 16,292,416

*Includes all cash, investments, deposits in trust and deposits with agents

See accompanying notes to the financial statements

Clark County Washington
Statement of Cash Flows
Proprietary Funds
For the Year Ended December 31, 2015

	Business-type Activities -- Enterprise Funds					Governmental Activities
	Major			Nonmajor Enterprise Funds	Totals	Internal Service Funds
	Sanitary Sewer	Clean Water	Water			
Reconciliation of operating income (loss) to net cash provided by operating activities:						
Operating income (loss)	\$ 212,280	\$ 3,730,577	\$ (263,015)	\$ 3,679,842	\$ (2,850,417)	
Adjustments to reconcile operating income to net cash provided by operating activities:						
Depreciation expense	273,381	2,821	68,431	344,633	2,201,800	
Pension expense for non-cash change in pension items	(184)	(334)	514	(4)	(662)	
Miscellaneous receipts	-	24,854	-	24,854	1,065,619	
(Increase) decrease in deposits					16,256	
(Increase) decrease in accounts receivable	5,625	(52,318)	21,681	(25,012)	(1,274,726)	
(Increase) decrease in due from other funds	5,168	257	40,296	45,721	(344,173)	
(Increase) decrease in due from other governments	-	575,176	598,233	1,173,409	(5,991)	
Increase (decrease) in accounts payables	(17,515)	277,632	(104,920)	155,197	(1,572,958)	
(Increase) decrease in prepaids	(10,937)	32,332	8,265	29,660	(127,045)	
Increase (decrease) in due to other funds	2,325	(22,459)	6,174	(13,960)	686,192	
Increase (decrease) in due to other governments	-	1	-	1	41,496	
Increase (decrease) in other liabilities	(3,293)	(497,782)	(18,329)	(519,404)	2,622,023	
Increase (decrease) in compensated absences	(2,688)	(31,360)	(24,362)	(58,410)	(54,590)	
Prior period adjustment for expenses		(167,025)		(167,025)	1,294,556	
Net cash provided (used) by operating activities	\$ 464,162	\$ 3,872,372	\$ 332,968	\$ 4,669,502	\$ 1,697,380	
Noncash investing, capital, and financing activities						
Contribution of capital assets	-	\$ 1,611,483	-	\$ 1,611,483	\$ 19,000	
Transfer of assets to other governments	\$ (119,689,132)	-	-	\$ (119,689,132)	-	

See accompanying notes to the financial statements

Clark County Washington
Statement of Fiduciary Net Position
Fiduciary Funds
December 31, 2015

	Investment Trust Funds	Private Purpose Trust Fund	Agency Funds
Assets			
Cash, cash equivalents and pooled investments	\$ 414,059,165	\$ 66,925	\$ 30,397,756
Cash and deposits in trust	-	-	20,857
Accrued interest receivable	1,039,189	-	-
Other receivables:			
Taxes	-	-	10,688,960
Accounts	-	-	1,092,315
Total other receivables	-	-	11,781,275
Investments at fair value			
US treasury state and local government	2,781,000	-	-
Total investments	2,781,000	-	-
Total assets	<u>417,879,354</u>	<u>66,925</u>	<u>42,199,888</u>
Liabilities			
Warrants payable	-	-	14,255,644
Accounts payable and other liabilities	-	-	170,158
Due to other governments	-	-	27,517,649
Accrued liabilities	-	-	235,531
Deposits payable	-	-	20,906
Total liabilities	<u>-</u>	<u>-</u>	<u>42,199,888</u>
Net Position			
Net Position held in trust for pool participants	417,879,354	-	-
Net Position held in trust for other purposes	-	66,925	-
Total net position	<u>\$ 417,879,354</u>	<u>\$ 66,925</u>	<u>\$ -</u>

See accompanying notes to the financial statements

Clark County Washington
Statement of Changes in Fiduciary Net Position
Fiduciary Funds
For the Year Ended December 31, 2015

	<u>Investment Trust Funds</u>	<u>Private Purpose Trust Fund</u>
Additions		
Contributions		
Additions by participants	\$ 1,398,177,691	\$ -
Total contributions	<u>1,398,177,691</u>	<u>-</u>
Investment income		
Net decrease in fair value of investments	(1,062,117)	(164)
Interest, dividends, and other	<u>-</u>	<u>329</u>
Net investment income	<u>(1,062,117)</u>	<u>165</u>
Total additions	<u>1,397,115,574</u>	<u>165</u>
Deductions		
Distributions to participants	<u>1,329,790,379</u>	<u>-</u>
Total deductions	<u>1,329,790,379</u>	<u>-</u>
Change in net position held for individuals, organizations and other governments	67,325,195	165
Net Position		
Net position as of January 1	350,910,737	66,760
restated for fund reclassifications to internal	<u>(356,578)</u>	<u>-</u>
Net assets as of January 1, restated	350,554,159	66,760
Net position as of December 31	<u>\$ 417,879,354</u>	<u>\$ 66,925</u>

See accompanying notes to the financial statements

CLARK COUNTY WASHINGTON
NOTES TO FINANCIAL STATEMENTS
December 31, 2015

NOTE 1- SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The financial statements of Clark County have been prepared in conformance with generally accepted accounting principles (GAAP). The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The Washington State Auditor's Office has developed and implemented the Budgeting, Accounting, and Reporting System (BARS), designed to promote uniformity among cities and counties in Washington. Following is a summary of significant accounting policies for Clark County.

A. Financial Reporting Entity

The reporting entity "Clark County" consists of Clark County as the primary government, one discretely presented component unit, and four blended component units for which the County is financially accountable. Blended component units are legally separate entities, but are in substance a part of the County's operations. The data from these entities are combined with the financial data from the primary government.

In addition, the County is involved in one joint venture (***Clark Regional Emergency Services Agency***) and also discloses information regarding one related organization (***Vancouver Library Capital Facilities Area***). Information on these relationships is included in Note 22, in these *Notes to the Financial Statements*.

Clark County is a Home Rule Charter County, which is governed by a five member council and managed by an appointed county manager. Under this form of government the council performs the legislative function of government and the county manager performs the executive functions. The home rule charter gives voters the powers of initiative and referendum. Under the charter there are four council districts which each elect one council member, with the fifth council member, the council chair, elected county-wide. In 2015, the form of government changed (by a November 2014 vote of the citizens) from a Statute County, which was governed by a board of three commissioners. The three sitting commissioners became council members on January 1, 2015. In the November 2015 general election, the citizens of Clark County elected the fourth council member and the council chair, whose terms of office began in January 2016.

Discretely Presented Component Unit:

In 2002, Clark County formed the ***Clark County Public Facilities District (CCPFD)*** to collect a portion of state sales and use taxes within the public facilities district. These revenues are to be used solely to acquire, collect, own, remodel, maintain, and equip regional centers as defined by law. In 2003, the CCPFD and the City of Vancouver Public Facilities District (City PFD) entered into an interlocal agreement to transfer ninety-seven percent of the sales tax revenue received by the County PFD to the City's PFD to support the construction of the Vancouver Convention Center. The remainder of the revenue goes to support the construction and maintenance of the County Fairgrounds Expo Center.

As contractually required under the interlocal agreement, each year the City PFD sends CCPFD the excess tax revenue received over a cap amount as set out in the interlocal agreement. Under the interlocal agreement pursuant to the flow of funds under the refunding, the City PFD agrees to pay CCPFD 50% of the "surplus" annual revenues from the convention center project up to \$650,000, provided that payment doesn't exceed the amount the CCPFD transferred to the City PFD for the year. At the end of 2015, the CCPFD has a note receivable in the amount of \$7,390,333 from the City PFD. The CCPFD is composed of five directors appointed by the Clark County Councilors. The CCPFD is a discretely presented component unit because the County

cannot impose its will on the CCPFD and the CCPFD provides services to other entities. Separately issued financial statements for the CCPFD can be obtained by contacting the Clark County Auditor's Office, P.O. Box 5000, Vancouver, Washington 98666-5000.

Blended Component Units:

Industrial Revenue Bond Corporation of Clark County (IRBC) was established in 1982 with the granting of its charter under RCW 39.84. The IRBC encourages industrial development by issuing industrial revenue bonds in accordance with the 1981 Economic Development Act of the State of Washington. Revenue bonds issued by the corporation are payable solely from revenues of the industrial development facility funded by the revenue bonds and are neither a liability nor a contingent liability of Clark County, the IRBC, or any other public entity. There are no bond issues outstanding at December 31, 2015. IRBC is a component unit of the County because: 1) it is a separate legal entity; 2) the Board of County Councilors comprises the Board of the IRBC and has operational responsibility for the IRBC; and 3) the County can impose its will on the IRBC. The operations of the IRBC are reported as a blended special revenue fund.

Emergency Medical Service District (EMSD) was established in 1987 as a quasi-municipal corporation and an independent taxing authority under RCW 36.32.480. In 1995, an Emergency Medical Service (EMS) Interlocal Cooperation Agreement was signed by the County and various cities within the county to enable these jurisdictions to exercise uniform EMS regulatory oversight and to participate in purchasing ambulance services in the contract service area. The EMSD is a separate legal entity. The EMSD ordinance designates the Board of Clark County Councilors as the governing body of the EMSD. The County has operational and financing responsibility for the EMSD, which is reported as a blended special revenue fund (Emergency Medical Services).

The Interlocal Cooperation Agreement expired on December 31, 2014 and the parties decided not to enter into a new contract. The EMSD program was closed in 2015 and has no fund balance remaining at December 31, 2015.

Fairgrounds Site Management Group (FSMG) was established in 2004 as a non-profit organization to oversee the management, operations and maintenance of the county fairgrounds and event center. All operating revenues collected by FSMG are the sole property of the County. The County adopts a budget for the expenditures relating to operations of the fairgrounds, financially supports the operations of the Event Center and the fairgrounds, and the services of the FSMG are provided almost entirely to the County. FSMG is a component unit of the County because: 1) it is a separate legal entity; 2) the five member board is made up of three members appointed by the Clark County Councilors and two members appointed by the Clark County Fair Association, 3) the County can impose its will on FSMG and 4) the County has the financial burden of supporting and funding operations at the fairgrounds and Event Center. Its operations are reported as a blended special revenue fund (Event Center Fund).

Metropolitan Park District (MPD) was approved by the citizens of the County by vote in 2005 under the authority of RCW 35.61. The MPD creates a district whereby a property tax is imposed to provide operating and maintenance funding for park and trail development in the unincorporated urban area of Clark County. The collection of taxes and the operation of the MPD are reported as a blended special revenue fund (Metropolitan Parks District Fund). The MPD is a separate legal entity governed by the Board of County Councilors and the County is operationally responsible for MPD activities and transactions.

B. Government-wide and Fund Financial Statements

Government-wide financial statements consist of the statement of net position and the statement of activities. These statements report information on all of the non-fiduciary activities of the primary government and its component units. Governmental activities, which normally are supported by taxes and intergovernmental revenues, are reported separate from business-type activities, which rely to a significant extent on fees and charges for services.

The statement of activities demonstrates the degree to which direct expenses of a function or segment is offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function or segment. Program revenues include charges to customers or applicants who purchase, use, or directly benefit from goods, services or privileges provided by a given function or segment, as well as grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other revenues not included among program revenues are reported as general revenues.

Fund financial statements are used to report additional and more detailed information about the primary government and its blended component units. Separate financial statements are provided for governmental funds, proprietary funds, and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Major individual governmental funds and major individual enterprise funds are reported as separate columns in the fund financial statements.

C. Measurement Focus, Basis of Accounting, and Financial Statement Presentation

The government-wide financial statements are prepared using the economic resources measurement focus and the accrual basis of accounting, as are the proprietary fund and fiduciary fund financial statements. Under this measurement focus, revenues are recorded when earned and expenses are recorded at the time liabilities are incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Governmental fund financial statements are reported using current financial resources measurement focus and modified accrual basis of accounting. Revenues are recognized when measurable and available. Revenues are considered available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. The County considers revenues, when material, to be available if they are collected within 60 days of the end of the fiscal period. Expenditures are recorded when the related fund liability is incurred, as under accrual accounting. Exceptions to this rule include unmatured interest on general long-term debt, which is recognized when due, and certain compensated absences and claims and judgments which are recognized when the obligations are expected to be liquidated with expendable available financial resources.

Property and certain other taxes, licenses, and interest associated within the current period are all considered to be susceptible to accrual, and so have been recognized as revenues of the current fiscal period. Only the portion of special assessments receivable due within the current fiscal period is considered to be susceptible to accrual as revenue of the current period. All other revenue items are considered to be measurable and available only when cash is received.

Clark County reports four major governmental funds:

- The *General Fund* is the County's primary operating fund. It is used to account for all activities of the general government not accounted for and reported in another fund.
- The *County Roads Special Revenue Fund* finances the design, construction, and maintenance of county roads. Restricted revenue streams consist primarily of county road property taxes and grants.
- The *Community Services Grants Special Revenue Fund* is a multi-grant fund used to finance a variety of community improvement and relief services, including assistance to the elderly, weatherization, special volunteers, and aid to the economically disadvantaged. All grant revenues are restricted to these specific services.

- The *Development Impact Fees Capital Projects Fund* accounts for the accumulation and disposition of impact fees assessed on new development. All impact fees are restricted for the acquisition and development of parks and road infrastructure. In 2015 this fund has significant (\$5.2 million) liabilities, in the form of amounts due to the Road Fund at the end of the year (the amounts due were paid to the Road Fund in January 2016). This is the first year this fund meets the requirements to be reported as a major fund.

The County reports two major proprietary funds:

- The *Sanitary Sewer Fund* accounts for the operations of the Salmon Creek Treatment Plant. The County is under a professional service contract with Discovery Clean Water Alliance for providing these services.
- The *Clean Water Fund* accounts for activities related to the County's stormwater drainage systems, in accordance with the Federal Clean Water Act.

Additionally, the County reports the following non-major fund types:

- *Special revenue funds* account for and report the proceeds of specific revenue sources that are restricted or committed to finance specific activities or functions, as required by law or administrative regulation.
- *Capital project funds* account for and report resources that are restricted, committed or assigned to be used for acquisition or construction of capital projects or other capital assets.
- *Debt service funds* account for and report financial resources that are restricted, committed or assigned to be used for payment of principal and interest on long-term debt.
- *Internal service funds* account for and report services such as equipment rental, elections, central support, self-insurance, building maintenance, retirement benefit reserve, and data processing services provided to other departments and government agencies, on a cost reimbursement basis.
- *Non-major enterprise funds* account for and report solid waste operations associated with the oversight of solid waste in Clark County and activity at the Tri-Mountain Golf Course.
- The *private-purpose trust fund* accounts for and reports resources legally held in trust for a private entity, the Children's Home Society, to benefit homeless or orphaned children. Only earnings on investments may benefit this activity. The capital portion of the trust must be preserved intact. No resources are used to support the County's programs.
- *Investment trust funds* account for and report external pooled and non-pooled investments held by the County Treasurer on behalf of outside entities in the County's investment program. Pooled money is invested and monitored by the County for external participants that are generally government entities that do not have their own treasurer (such as fire and school districts).
- *Agency funds* are custodial in nature and do not present results of operations or have a measurement focus. These funds account for and report assets (such as property taxes collected on behalf of other governments) that the County holds for others in an agency capacity. Agency funds include cities, towns, and fire, school, port, cemetery, air pollution, library, and drainage districts, along with miscellaneous clearing fund activities.

In the government-wide statement of activities interfund activity for direct expenses are not eliminated from program expense, while indirect expenses allocated to various functional programs are shown in a separate column. Amounts reported as program revenues include charges to customers or applicants for goods, services or privileges provided and operating and capital grants and contributions, including special assessments. Internally dedicated resources are reported as general revenues rather than program revenues. General revenues include all taxes, interest earnings, and the sale of capital assets. Special items and interfund transfers are reported separately from revenues and expenses.

Proprietary funds distinguish operating revenues and expenses from non-operating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. Principal operating revenues of the Sanitary Sewer and Clean Water Funds, the non-major enterprise funds and the County's internal service funds are charges to customers for sales and services and activity fees. Operating expenses for enterprise and internal service funds include personnel costs, contractual services, other supplies and expenses, utilities, intergovernmental expenses, and depreciation on capital assets. All revenues and expenses not meeting these definitions are reported as non-operating revenues and expenses.

When both restricted and unrestricted resources are available for use, it is the County's intent to use restricted resources first, then unrestricted resources, as they are needed.

D. Budgetary Information

The biennial budget for Clark County is adopted in accordance with the provisions of the Revised Code of Washington (RCW), as interpreted by the Budgeting, Accounting, and Reporting Systems (BARS) of the State of Washington, and on a basis consistent with generally accepted accounting principles, with two exceptions. Both the Juvenile Fund and the Jail Commissary Fund were budgeted as Special Revenue Funds. However, GAAP requires the activity within these funds to be reported with the General Fund, as they do not have significant streams of restricted resources. These funds were closed during 2015 and these activities will be budgeted within the General Fund in the future.

The Board of County Councilors adopts biennial appropriations for the general, special revenue, and capital project funds. Budgetary constraints for debt service funds are determined by the terms of the debt instruments or enabling legislation. During the budget process, each county department submits detailed estimates of anticipated revenues and expenditure requests for the ensuing budget years. The budget office compiles this data and makes it available for public comment in early October of the budget adoption year. A recommended budget is published in the third week of November with a public hearing held during the first week in December, when the final budget is adopted.

The biennial budget is adopted, and systematically monitored on fund level for special revenue, general obligation bond debt service, and capital project funds and on department level for the General Fund. Personnel costs in each fund are controlled by position. Capital projects and material capital acquisitions are approved on a project basis, with the most significant capital items being reflected in the six year Transportation Improvement Plan, which is updated and approved each year by the Board.

Biennial budgets are amended by supplemental appropriation resolutions that are approved by the Board during public meetings. Revisions which increase the total appropriation of any fund are published in the official county newspaper at least two weeks before the public hearing. Revisions approved by the Board during 2015 consisted of awards and modifications of grants, the release of contingency funds to specific programs, and enhanced revenues supporting expanded program requirements. Departments may transfer budget amounts between certain categories of expenditures (such as supplies and services) with authorized approval, without approval of the Board as long as they do not exceed their total department/fund budget.

E. Assets, Liabilities, Deferred Inflows/Outflows and Net Position or Fund Balance

1. *Cash and Cash Equivalents (See Note 4 for more details)*

It is County policy to invest all temporary cash surpluses. This amount is classified on the balance sheet as cash and cash equivalents along with pooled investments of the various funds.

The County's cash and cash equivalents are considered to be cash on hand, demand deposits, and short-term investments generally with original maturity of three months from the date of acquisition. For purposes of the statement of cash flows, the County considers pooled investments and deposits in trust to be cash equivalents.

2. *Investments (See Note 4 for more details)*

The Clark County Treasurer (Treasurer) is empowered by the State of Washington to act as the fiduciary agent for the County (as Treasurer) and other junior taxing districts (as ex-officio Treasurer), which includes the receipt, deposit and prudent investment of public funds as legally prescribed by the laws of the State. State statutes authorize the County to invest in obligations of the U.S. Treasury, commercial paper, banker's acceptances, certain other government agency obligations, and the state treasurer's investment pool. County policy dictates that all investment instruments other than non-negotiable certificates of deposit and monies placed with the Washington State Local Government Investment Pool and similar money market accounts be transacted on the delivery versus payment basis. Investments are stated at fair value.

The Treasurer administers and maintains the Clark County Investment Pool for the County and other jurisdictional governments within the county. Participation in the Pool is voluntary. All participants have the option of investing in the Pool, or requesting specific investment amounts and maturity dates for investments outside the Pool. All securities are reported using the security's fair market value.

3. *Receivables (See Note 8)*

Taxes receivable consist of delinquent property taxes, as well as other taxes received in the first 60 days following the fiscal year end, which are accrued as revenue in the statements. Property taxes are levied annually before December 15th and become a lien as of January 1st. Property taxes are recorded on the balance sheet as taxes receivable and deferred inflows of resources at the beginning of the year in the fund statements. Taxes are due in two equal installments on April 30th and October 31st. All uncollected property taxes at year-end are reported as taxes receivable. No allowance for doubtful taxes receivable is recorded because delinquent taxes are considered fully collectible.

Special assessment receivables consist of current and delinquent assessments, and related penalties and interest, which are recorded when levied. Clean water assessments account for 96% of the \$420,086 of special assessments due at December 31, 2015. Of the \$403,377 clean water special assessment due at December 31, 2015, \$238,718 is delinquent from 2009 and prior, \$44,699 is due for the years 2010- 2014, and \$119,960 is due for 2015.

Accounts receivable consist of amounts due from individuals or organizations for goods and services. Notes/contracts receivable consist of amounts due on open account from individuals or organizations for goods, services, sales of capital assets, and for low-income housing notes. Receivable amounts exclude any amounts estimated to be material and uncollectible at year end. An amount for allowance to doubtful notes/contract receivable has been recorded for those low-income housing notes or contracts receivable that are forgiven upon completion of the contract.

4. *Amounts Due to and from Other Funds and Governments, Interfund Loans and Advances Receivable (See Note 9 for more details)*

Outstanding lending and borrowing arrangements between funds at the end of the year are referred to as “advances due to/from other funds”. Other outstanding balances between funds are reported as “due to/from other funds”. Residual balances outstanding between the governmental activities and business-type activities are reported in the government-wide financial statements as “internal balances”. Interfund balances between governmental funds and interfund balances between proprietary funds have been eliminated and are not included in the government-wide statement of net position.

Due from other governments can include amounts due from grantors for grants issued for specific programs and capital projects, motor vehicle fuel tax receivable, and other pass through revenues receivable.

5. Inventories and Prepaid Items

Inventories are generally held in internal service funds and consist of expendable supplies, rock, vehicle parts, fuel, signs and other roadway supplies. The cost is recorded as expenditures at the time inventory items are consumed. Inventory is valued using the average cost method, which approximates the market value.

Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items in both government-wide and fund financial statements. The County uses the consumption method by recognizing expenditures in the period service is provided.

6. Capital Assets (See Note 6 for more details)

Capital assets include land, buildings, improvements, equipment, infrastructure, and all other tangible and intangible assets that have initial useful lives extending beyond two years. Infrastructure assets normally are stationary in nature and normally can be preserved for a significantly greater number of years than most capital assets. Examples of infrastructure include roads, bridges, stormwater facilities, and water systems. Capital assets are defined by the County as assets with an initial individual cost of more than \$100,000 for infrastructure assets and more than \$5,000 for all other asset categories.

The County has recorded the value of all infrastructure (which meets the \$100,000 capital threshold requirement referred to in the previous paragraph) acquired from 1980 to present, and has included that value in the financial statements. The County has not reported infrastructure acquired prior to January 1, 1980. The County uses the modified approach for reporting bridge and stormwater infrastructure of the County. Under the modified approach, capital infrastructure assets are not required to report depreciation if an asset management system is used to document that infrastructure assets are being preserved at a condition level set by the government. Governmental infrastructure assets were first reported in 2001, with the implementation of Governmental Accounting Standards Board Statement # 34 (GASB #34). All infrastructure assets were depreciated until 2003, when the County first chose to use the modified approach.

When capital assets are purchased they are capitalized and depreciated (with the exception of construction in progress, land, easements, and infrastructure being reported using the modified approach) in government-wide financial statements and proprietary fund statements. Capital asset costs are recorded as expenditures of the current period in governmental fund financial statements. Capital assets purchased or constructed by the County are valued at cost. Donated capital assets are valued at estimated fair value as of the date received.

Improvements to capital assets that materially add to the function or capacity of the asset are capitalized. Improvements are also capitalized if they extend the life of an asset which is being depreciated. Other repairs and normal maintenance are expensed. Outlays for capital assets and improvements are capitalized as projects are constructed. Depreciation of these assets does not commence until the project is substantially completed.

Buildings, equipment, improvements, software, and certain infrastructure are depreciated using the straight-line method.

Machinery and equipment purchased on capital leases are treated as capital assets, indicating a constructive or actual transfer of the benefits and risks of ownership to the County, and are valued at the lesser of the fair value of the leased property or the net present value of the minimum lease payments required by the contract.

Estimated useful lives are as follows:

Buildings	40 – 60 years
Improvements other than buildings	10 - 50 years
Heavy vehicles and equipment	5 - 15 years
Data Processing Equipment	3 - 5 years
Other Equipment	3 - 15 years
Infrastructure	10 - 50 years
Software	5 - 10 years

7. Compensated Absences

It is the County’s policy to permit employees to accumulate earned but unused vacation and sick leave benefits. Employees with a minimum of ten years of services are permitted to cash out a portion of their accrued sick leave at termination, based on a percentage of accumulated hours. The remainder of unpaid sick leave is not earned until taken by the employee, and therefore is recorded at the time used in governmental funds. All vacation pay and eligible sick leave pay is accrued when incurred in the government-wide and proprietary funds. A liability for these amounts is reported in governmental funds only if they have matured, for example, as a result of employee resignations and retirements. The General Fund, special revenue funds, and internal service funds typically liquidate the governmental activities liability for compensated absences.

8. Other Accrued Liabilities

These accounts consist mainly of accrued employee wages and benefits, and other post-employment benefits, where applicable. The General Fund typically liquidates the liability for other post-employment benefits.

9. Long-term Obligations (See Note 11 and 12)

Revenue bonds and other long-term liabilities directly related to and financed from proprietary funds are accounted for in the respective proprietary funds. The County currently has no outstanding revenue bonds. All other County long-term debt is reported in the governmental column of the government-wide statement of net position. Bond premiums and discounts are amortized over the life of the bonds using the straight line interest method since it is not materially different from the effective interest method. Bonds payable are reported net of the premium or discount. Bond issuance costs are reported as costs of the current period. In the fund financial statements, governmental fund types recognize bond premiums, discounts, and issuance costs during the current period. The face amount of debt is reported as other financing sources when received. Premiums received on debt issuance are reported as other financing sources while discounts on debt issuance are reported as other financing uses. Issuance cost is reported as debt service expenditures.

10. Pensions

For purposes of measuring the net pension liability, deferred outflows and deferred inflows of resources related to pensions and pension expense, information about the fiduciary net position of all state sponsored pension plans and additions to/deductions from those plans’

fiduciary net position have been determined on the same basis as they are reported by the Washington State Department of Retirement Systems. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

11. *Deferred outflows/inflows of resources*

The statement of net position will sometimes report a separate section for *deferred outflows of resources*. This element represents a consumption of net position that applies to future periods and will not be recognized as an outflow of resources (expense or expenditure) until then. The County currently reports two items as deferred outflows of resources. These items are deferred charge on refunding and amounts related to pensions.

The statements of financial position will also sometimes report a separate section for *deferred inflows of resources*. This element represents an acquisition of net position that applies to future periods and will not be recognized as an inflow of resources (revenue) until then. On the Statement of Net Position, the County reports only amounts related to pensions in this category. On the fund balance sheets the County reports unavailable revenue and unavailable accounts receivable in this category. The unavailable revenue arises from property taxes, special assessments and court fees. These amounts are deferred and will be recognized as an inflow of resources in the period that the amounts become available.

12. *Net Position and Fund Balances*

In the financial statements, assets in excess of liabilities are presented in one of two ways depending on the measurement focus of the fund.

On the Statement of Net Position for government-wide reporting and the proprietary funds, net position is segregated into three categories: net investment in capital asset (or *investment in capital assets*, if there is no debt against the assets); restricted net position; and unrestricted net position.

- *Net investment in capital assets*, represents total capital assets less accumulated depreciation and debt directly related to capital assets, minus unspent bond proceeds. Deferred inflows or outflows of resources attributable to the acquisition, construction or improvement of capital assets or related debt are included in this component of net position.
- *Restricted net position* is the portion of the County's net position which is subject to external legal restrictions (by the Revised Code of the State of Washington or by contractual agreements with outside parties) on how they may be used, and therefore are not available for general spending at the discretion of the County.
- *Unrestricted net position* represents amounts not included in other categories.

On governmental fund balance sheets, assets in excess of liabilities are reported as fund balances and are segregated into separate classifications indicating the extent to which the County is bound to honor constraints on specific purposes for which those funds can be spent.

Fund balance is reported as *Nonspendable* when the resources cannot be spent because they are either in a nonspendable form or are legally or contractually required to be maintained intact. The County's resources in nonspendable form in 2015 are all prepaid expenditures.

Fund balance is reported as *Restricted* when the constraints placed on the use of resources are either: (1) externally imposed by creditors (such as through debt covenants), grantors, contributors, or laws or regulations of other governments; or (2) imposed by law through

constitutional provisions or enabling legislation. When both restricted and unrestricted resources are available for use, the County's policy is to use restricted resources first and then unrestricted resources, as needed.

Fund balance is reported as *Committed* when the Board of County Councilors (the government's highest level of decision-making authority) adopts a resolution that places specific constraints on how the resources may be used. Once adopted, the commitment remains until it is modified or rescinded by the adoption of a new resolution by the Board of County Councilors.

Amounts in the *Assigned* fund balance category do not meet the criteria to be classified as committed, and are generally more temporary in nature. In other words, additional action does not need to be taken to remove the assignment. *Assigned* fund balance is reported when the intent to use funds for a specific purpose is formally expressed by the Board of Councilors.

The County's current policy only addresses restricted and unrestricted resources (as stated in Note 1-C, above). Without a written policy, the County considers that committed amounts will be used first (after restricted funds), followed by assigned amounts and then unassigned amounts when expenditures are incurred for purposes for which amounts in any of those unrestricted fund balance classifications could be used.

NOTE 2 - RECONCILIATION OF GOVERNMENT-WIDE AND FUND FINANCIAL STATEMENTS

A. Explanation of certain differences between the governmental fund balance sheet and the government-wide statement of net position

The *Reconciliation of the Balance Sheet of Governmental Funds to the Statement of Net Position* explains differences between *fund balance – total governmental funds* and *net position – governmental activities*. One element of reconciliation explains that “long-term liabilities that are not due and payable in the current period are not reported in the funds”. The details of this \$214,147,860 can be found in note # 12 – *Changes in Long Term Liabilities*, in this note disclosure section of the report. (In note #12, the \$214,316,246 ending balance for governmental funds minus the \$168,386 for claims and judgments that is included in the fund financial statements).

Another element of this reconciliation explains “The County reports unavailable revenue under a modified accrual basis of accounting in the governmental funds balance sheets. Government-wide statements record revenue when it is earned; therefore unavailable revenue is not reported in the government-wide statements.” This \$11,341,846 is the *total deferred inflows of resources* found on the Balance Sheet – Governmental Funds.

Another element of this reconciliation explains “Other long-term assets and deferred charges are not available to pay for current-period expenditures and are not included in the fund statements. These items are reported in the statement of net position.” The details of this \$11,636,129 follow:

Net OPEB obligation surplus	\$	966,276
Deferred charges on refunding		5,222,286
Net Pension Asset		5,447,567
	\$	<u>11,636,129</u>

B. Explanation of certain differences between the governmental fund statement of revenues, expenditures and changes in fund balances and the government-wide statement of activities

One element of the reconciliation between *net change in fund balances – total governmental funds* and *change in net position of governmental activities* explains that “Governmental funds report capital outlay as expenditures... In the statement of activities the cost of these assets is capitalized and depreciated over the period of the asset's useful life. When capital assets are disposed of the difference between original cost less depreciation and the proceeds is booked as a gain or (loss) on the sale.” The details of this \$9,254,001 difference are as follows:

Capital Outlay	\$ 36,851,885
Depreciation	(23,195,879)
Accumulate Depreciation transfer from Internal Service Fund	(223)
Disposition of Assets	<u>(4,401,782)</u>
	\$ 9,254,001

Another element explains that “Governmental funds report revenue in the current period for revenues unearned and/or deferred in prior periods... Government-wide statements record revenues at the time they are earned.” The break-down of the change in deferred inflows of resources, unearned revenues and revenues received in advance for 2015 in the amount of (\$1,558,775) follows:

Change in OPEB obligation	\$ 203,336
Unearned revenue collected in advance	(1,832,309)
Change in impact fee credits	(333,125)
Pension obligation related to revenue	<u>403,323</u>
	\$ (1,558,775)

Another element explains that long-term debt and other long term liabilities are treated differently in the government-wide statements than in the fund statements. The different treatment between the two statements results in \$13,036,799. The detail of this amount follows:

New debt proceeds	\$ (4,574,805)
Other post employment benefit revenue	(153,179)
Long term debt retirement	16,895,700
amortized debt premiums	172,298
change in compensated absence liability	(164,150)
change in pollution remediation liability	787,391
Other post employment benefit payments	<u>73,544</u>
	\$ 13,036,799

Another element explains that “Some expenses reported in the statement of activities do not require the use of current financial resources...and...are not reported ...in governmental funds.” The change in expenditures for these items in the amount of (\$86,465) follows:

Accrued interest expense	\$ 110,663
Changes in deferred outflows	(823,746)
Pension expense	<u>626,618</u>
	<u>\$ (86,465)</u>

NOTE 3 - STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY

Deficit Fund Equity

There are three proprietary type internal service funds with deficit net position at December 31, 2015. The implementation of Governmental Accounting Standards Board Statement No. 68 (GASB 68), Accounting and Financial Reporting for Pensions, contributed to the deficit amount in these funds (see note 25-C for information on the implementation of GASB 68).

- *Central Support Services Internal Service Fund* reports a deficit of \$2,927,935. The deficit increased from \$1,079,229 at 12/31/2014. This fund provides facility maintenance for the County and receives revenues from other County funds for services received. The County has assigned a \$900,000 subsidy to be transferred in from the General Fund in 2016, and the revenue structure will be reviewed prior to the 2017-2018 budget adoption. The initial implementation of GASB 68 in 2015 added a net pension liability of \$1,835,478 in this fund.

- *General Liability Insurance Internal Service Fund* has a deficit net position of \$3,344,200, as a result of recognizing an actuarial determined liability for claims and judgments payable of \$4.7 million. The County does not have a special reserve in this fund for this liability. The County is reviewing the internal cost allocation plan and will collect the annual funding needed for operations per the current actuary review. If additional funding is needed for claims settlement, the County has the ability to complete supplemental budgets and can reallocate additional resources to this fund. For specific judgments, the County can look to the funds and departments where the action related to the judgment originated, for satisfaction of the judgment. For large, unique needs the County has the ability to borrow or tax to meet these obligations, and the General Fund reserves may be used for exceptional judgment satisfaction. The initial implementation of GASB 68 in 2015 added a \$253,329 pension liability in this fund.

- *Workers' Compensation Insurance Internal Service Fund* has a deficit net position of \$2,545,465, up from a \$1,299,563 deficit at 12/31/2014. In 2015, the County booked a \$4.4 million liability for claims and judgments, which creates the deficit balance. The County has other options for funding exceptional workers compensation claims, including looking to General Fund reserves or fund balance transfers from the fund in which the injured employee is assigned. The initial implementation of GASB 68 in 2015 added a \$253,329 pension liability in this fund.

NOTE 4 - DEPOSITS AND INVESTMENTS

A. Deposits

Deposits consist of cash and cash equivalents on deposit with the Treasurer. All receipts received by the Treasurer are deposited into qualified bank depositories as specified by the Washington Public Deposit Protection Commission. All deposits are either covered by federal depository insurance or held in a multiple financial institution collateral pool administered by the Washington Public Deposit Protection Commission. In 2009, the Washington Public Deposit Protection Commission adopted Resolution 2009-1 requiring public depositories to collateralize their uninsured public deposits at 100 percent. The Office of the Washington State Treasurer (OST) also adopted new rules to allow Reciprocal Deposit Programs (such as CDARS) to provide governments options to invest larger sums in CDs but in a way that is fully insured by the FDIC.

B. Investments

Investments may be made in the form of commercial paper, banker's acceptances, U.S. Treasury bills and notes, and certain other government agency obligations. County policy dictates that all investment instruments other than non-negotiable certificates of deposit and monies placed with the Washington State Local Government Investment Pool and similar money market accounts be transacted on the delivery versus payment basis. All investments are stated at fair value.

C. Interest Rate Risk

Interest rate risk is the risk that changes in interest rates will adversely affect the fair value of an investment. In accordance with its investment policy, the Treasurer manages exposure to declines in fair values from interest rates by limiting the weighted average maturity of its investment portfolio to maturities that will fulfill the cash flow needs of Clark County and its junior taxing districts. The securities in the portfolio are managed in a manner that ensures sufficient cash is available to meet anticipated cash flow needs, based on historical information. Any cash in excess of that necessary to meet anticipated liquidity needs is invested with the following maturity limitations:

Type of Security	Maximum Maturity
Any single security (unless matched to a specific cash flow requirement)	5 years
Repurchase and Reverse Agreements	90 days
Commercial Paper	180 days
Banker's Acceptances	185 days
Forward Delivery Agreement	3 years

Further, the maximum weighted average maturity of the External Investment Pool cannot exceed one and one half years.

D. Credit Risk

Credit risk is the risk that an issuer or other counterparty to an investment will not fulfill its obligations. To limit risk, State law does not allow general governments to invest in corporate equities. The State law and County policy further limits such risk by placing the following credit standards on securities:

Type of Security	Credit Standards ¹
Banker's Acceptances	A1/P1
Commercial Paper	A1/P1 and "A" or equivalent
Repurchase Agreements and Reverse Repurchase Agreements	"A" if maturity is less than one week, or "AA" if maturity is greater than one week
Securities Lending Agreements	Long term rating of "A" or equivalent
Deposit Notes	A1/P1 and "AA" or equivalent
WA State Municipal Bonds	"A" or equivalent

The ratings of investments as of December 31, 2015 are:

Debt Security	S&P Rating
Fannie Mae (Federal National Mortgage Association)	AA+
Freddie Mac (Federal Home Loan Mortgage Corporation)	AA+
Federal Home Loan Bank	AA+
Federal Farm Credit Bank	AA+
Money Market Like Fund - 2(a)7	S&P Rating
Washington State Investment Pool	Not Rated

* Split rating Moody's "Aaa", S&P "AA+" for US Treasuries and Agencies.

E. Concentration Risk

Concentration risk is the risk of loss attributed to the magnitude of a government's investment in a single issuer. The Treasurer's policy requires that the portfolio be structured to diversify investments to reduce the risk of loss by over-concentration of assets in a specific maturity, a specific issuer or a specific type of security. U.S. Treasuries and Federal Agencies, that have fixed rates, are not limited because they carry little credit risk. The specific limits of each eligible security are described below:

- 1) No more than 5% of the portfolio value will be invested in the securities of any single issuer with the following exceptions:
 - a. US government obligations are not limited
 - b. US agency obligations are limited to 35% per issuer
 - c. Repurchase agreement counterparties are limited to 20% per overnight or 10% if greater than one day

¹ All of these credit standards are as of the time of purchase.

- d. Non-negotiable certificates of deposit are limited to 10% per issuer
- 2) Limited to no more than 25% in either Commercial Paper or Banker's Acceptances
 - 3) Limited to no more than 10% in Federal Agency Variable Rate Notes
 - 4) Limited to 100% in the Washington State Local Government Investment Pool or 65% in Municipal Investment Accounts
 - 5) Limited to no more than 15% in Mutual Funds Qualified & Registered with Washington State
 - 6) Limited to no more than 20% in Washington state municipal bonds
 - 7) Limited to no more than 25% in deposit notes
 - 8) Limited to no more than 25% in securities lending agreements
 - 9) Limited to no more than 10% of the portfolio value in reverse repurchase agreements
 - 10) Repurchase agreements are limited to no more than 100% overnight or 30% if maturity is greater than 30 days
 - 11) The amount of exposure from non-negotiable certificates of deposits (in or outside of the CDARS program) and/or flexible certificates of deposits is limited to no more than 40% of the total portfolio

The Treasurer has several investments in government sponsored and other private enterprises that are not explicitly backed by the federal government. However, the U.S. government has moved to more explicitly support the soundness of the obligations of Freddie Mac and Fannie Mae, starting in July, 2008, via the Housing and Economic Recovery Act 2008, and the September 7, 2008, Federal Housing Finance Agency (FHFA conservatorship of both government sponsored enterprises (GSEs). Those securities that exceed 5% of the total investment portfolio market value are disclosed below:

Issuer	% of Investment Portfolio
Federal Home Loan Bank	13.48%
Federal Home Loan Mortgage Corp	19.46%
Federal Farm Credit Bank	16.81%
US Treasury	42.13%

F. Equity in Pooled Investments

County monies are invested by certain individual funds for the benefit of the respective fund in the Clark County Investment Pool. Remaining County monies are aggregated in a residual account and invested in the pool for the benefit of the General Fund.

Pooled investments during 2015 included Certificates of Deposit, Federal Agencies, US Treasury bonds, funds invested with the Washington State Local Government Investment Pool and money market accounts. The book value of the County Investment Pool on December 31, 2015 was \$591,066,788 of which \$38,102,830 is classified as deposits. As of December 31, 2015, the County Investment Pool had the following investments, shown at fair value:

Investment Type	Fair Value	Weighted Average Maturity (Years)
US Treasuries	\$ 249,202,800	1.563
Federal Agencies - Semi Annual	301,693,379	1.275
Wash State LGIP	38,102,830	0.002
	<u>\$ 588,999,009</u>	
Portfolio weighted average maturity		1.313

The Washington State Local Government Investment Pool is classified as a 2(a) 7 like investment pool, and therefore the County states the fair value of its investment in the pool based upon the share price of the pool.

G. Outside Investments (Non-Pooled)

Certain fund managers or entities direct the Treasurer to invest funds into specific investment maturities outside of the Investment Pool. On December 31, 2015, the following specific investments were held outside the pool:

<u>Investment Type</u>	<u>Book Value</u>	<u>Fair Value</u>
Wash State LGIP	\$ 502,493	502,493
US Treasury Securities	2,781,000	2,781,000
Certificate of Deposit	50,000	50,000
	<u>\$ 3,333,493</u>	<u>3,333,493</u>

H. Total Cash, Cash Equivalents and Pooled Investments

Total cash, cash equivalent and investment carrying value on December 31, 2015 were \$610,014,187 for both pooled and non-pooled investments.

A reconciliation of cash, cash equivalents and pooled investments and other investments as shown on the fund statements is as follows:

Checking Accounts	\$ 12,345,483
Petty Cash	1,287,740
Deposits Held in Trust	4,048,463
Fair Value of Pooled Investments	588,999,009
Fair Value of Investments Out of Pool	<u>3,333,493</u>
	\$ 610,014,188
Cash, cash equivalents, pooled investments	\$ 157,985,714
Deposits in trust	4,027,606
Non-pooled investments	552,490
Cash, cash equivalents, pooled investments - discreet component unit	122,673
Cash, cash equivalents, pooled investments - fiduciary	444,523,848
Non-pooled Investments - fiduciary	2,781,000
Deposits in trust - fiduciary	<u>20,857</u>
	\$ 610,014,188

I. Clark County Investment Pool

The Treasurer administers and maintains an Investment Pool (the Pool) for County and other jurisdictional governments within the County. This Pool currently has an average maturity of approximately 473 days.

The Treasurer's Office uses "Bloomberg", an on-line financial services system to determine the fair market value of securities purchased on behalf of the Clark County Investment Pool (Pool). If Bloomberg does not price a particular security, the Treasurer's Office obtains three quotes from broker/dealers to determine the fair market value of the security on the specified date. Bloomberg has a pricing model called "Bloomberg Fair Value" (BFV), which establishes an investment's theoretical value, based on where similar bonds, as defined by credit quality and market sector, have traded. This value is not based on market price. BFV incorporates an option adjusted spread methodology in deriving the theoretical value. The Treasurer's Office reviews and updates (as necessary) the value determination twice monthly.

The Pool is not SEC-registered. Authority to manage the Pool is derived from the Revised Code of Washington (RCW) in RCW 36.29.022.

Regulatory oversight is provided by the County Finance Committee, which by statute consists of the Treasurer, the Auditor, and the Chair of the Board of County Councilors. The committee approves the investment policy and makes all appropriate rules and regulations to carry out the provisions of RCW 36.48.010 through 36.48.060.

The Treasurer's Office currently uses an investment advisor. During 2015 the Treasurer contracted with Government Portfolio Advisors, LLC. to review the investment portfolio, and assist with the portfolio strategy on a quarterly basis. The Treasurer's Office uses an Intergovernmental Investment Pool Committee that is made up of all of the pool participants from the junior taxing districts within Clark County. This committee meets on a quarterly basis, and assists in sharing information to pool members regarding the Pool's strategy. The Treasurer's Investment Strategy Committee is made up of the Treasurer, Deputy Treasurer, Finance Manager, Senior Management Analyst and Investment Officer within the Treasurer's Office, who meet weekly to discuss investment strategies, economic conditions analysis of yield curve shifts, possible Federal Reserve Board actions, cash flow forecasts, and spreads on various securities. This committee also monitors the fair market value of the Pool and the Net Asset Value.

Participation in the Pool is voluntary. All participants have the option of investing in the Pool, or requesting specific investment amounts and maturity dates for investments outside the Pool. The Treasurer provides monthly fair value investment reports on a fund level to all participants through footnote disclosures. This information is based on the Net Asset Value (NAV) of each share in the Pool relative to each fund's month-end investment balance. A share is defined as what \$1.00 invested is worth based on the market value of the portfolio's holdings. The NAV per share in the Pool is computed by dividing the total value of the securities and other assets of the Pool, less any liabilities, by the total outstanding shares of the Pool. Participants for whom the Clark County Treasurer serves as Treasurer or ex-officio Treasurer may redeem Pool shares for normal expenditure purposes on a daily basis and will receive one dollar per share for shares redeemed. Participants who are their own Treasurer will be required to give one day's written notice of withdrawals from the Pool.

For 2015, the Treasurer's Office reported an unrealized loss of \$2,067,779 (\$1,733,969 loss amortized) on December 31 on a cash basis of which participants would receive if the Pool was liquidated on that date in proportion to their weighted average shares in the pool.

An interlocal agreement is entered into with each pool participant that allows the Clark County Treasurer's Office to invest their funds in the Pool. There are no specific legally binding guarantees given to participants to support the value of the shares. Separate financial statements are not prepared for the Clark County Investment Pool. Investment yields ranged from 0.42% to 0.66% and averaged 0.54% for the year. The average maturity ranges from 327 to 496 days. Following is a table with information on the major investment types used by the Pool.

Investment Class	Average Maturity	Fair Market Value	Book Value	Yield Ranges
US Treasuries	563 days	\$ 249,202,800	\$ 250,391,797	0.49%-1.20%
US Agencies	459 days	301,693,379	302,572,161	0.50%-1.10%
Local Government Investment Pool	turns daily	38,102,830	38,102,830	0.25%

The external funds pooled investments and the private purpose trust fund are reported on the Statement of Fiduciary Net Assets (in the Basic Financial Statements section of the CAFR), while the internal pooled investments are reported in the various funds statements throughout the CAFR.

NOTE 5 - PROPERTY TAXES

The County Treasurer acts as an agent to collect property taxes levied in the county for all taxing authorities such as the State of Washington, cities and towns within the county, and school, fire,

cemetery, library and port districts. Property taxes are recorded as receivables and deferred inflows of resources when levied. Property taxes are levied and become an enforceable lien against properties as of January 1. The assessed value of property is established in October for the ensuing year. Levy and tax payments are payable in two installments on April 30th and October 31st. Delinquent property taxes accrue interest at twelve percent per annum and are assessed a penalty between three and eleven percent, depending on the duration of delinquency. No allowance for uncollectible taxes is established since delinquent taxes are considered fully collectible.

Regular property tax levies are subject to rate and amount limitations, as described below, and to uniformity requirements of Article VII, Section 1 of the State Constitution, which specifies that a taxing district must levy the same rate on similarly classified property throughout the district. Aggregate property taxes vary within the County because of its different and overlapping taxing districts.

The Washington State Constitution and Washington State law, RCW 84.55.010, limit the levy rate as follows: The Washington State constitution limits the total regular property taxes to one percent of true and fair value or \$10 per \$1,000 of value. If the taxes of all districts exceed this amount, each district, except Port Districts and Public Utility Districts, is proportionately reduced until the total is at or below the one percent limit. The regular property tax increase limitation (chapter 84.55 RCW) limits the total dollar amounts of regular property taxes levied by an individual taxing district to the amount of taxes levied in the highest of the three most recent years multiplied by a limit factor, plus adjustment to account for taxes on new construction at the previous year's rate. The limit factor is the lesser of 101 percent or 100 percent plus inflation.

In addition, statutory dollar rate limits are specified for regular property tax levy rates for most types of taxing districts under RCW 84.52.043. The County may levy up to \$1.80 per \$1,000 of assessed valuation for general governmental services. The County's regular levy for 2015 was \$1.347 per \$1,000 on assessed valuation of \$43.28 billion for a total regular levy of \$58.3 million. In addition, the County has a levy for Conservation Futures that was \$0.053 per \$1,000 of assessed valuation of \$43.28 billion, for a total levy of \$2.3 million in 2015.

The County is also authorized to levy \$2.25 per \$1,000 of assessed valuation in unincorporated areas for road construction and maintenance. This levy is subject to the same limitations as the levy for general government services. The County's road levy for 2015 was \$1.824 per \$1,000 on an assessed valuation of \$20.3 billion for a total road levy of \$37.0 million. In addition, Clark County has a special levy that was approved by the voters which is not subject to the limitations listed above. In 2015, the County had an additional \$0.227 per \$1,000 for metropolitan parks for a total additional levy of \$2.9 million.

NOTE 6 – CAPITAL ASSETS

Capital asset activity for the year ended December 31, 2015 was as follows:

	Beginning Balance	Increases	Decreases*	Ending Balance
Governmental Activities				
Capital assets, not being depreciated/amortized				
Land	\$ 290,344,934	\$ 9,604,658	\$ 1,743,307	\$ 298,206,285
Infrastructure	32,356,823	2,531,551	171,679	34,716,696
Intangible assets - easements	93,632	0	0	93,632
Construction in progress -restated**	16,034,537	21,511,857	7,636,552	29,909,842
Total capital assets, not being depreciated/amortized-	338,829,926	33,648,067	9,551,539	362,926,454
Capital assets, being depreciated/amortized:				
Buildings	148,043,167	0	0	148,043,167
Improvements other than buildings	111,591,500	324,779	11,006,027	100,910,252
Machinery and equipment	49,330,873	4,788,601	4,334,175	49,785,300
Intangible assets - software	19,883,967	89,359	75,822	19,897,504
Infrastructure -restated**	701,467,683	25,684,507	5,179,839	721,972,351
Total capital assets being depreciated/ amortized	1,030,317,190	30,887,246	20,595,863	1,040,608,573
Less accumulated depreciation/amortization for:				
Buildings	65,839,332	2,333,405	0	68,172,737
Improvements other than buildings	41,257,076	3,133,270	2,908,395	41,481,951
Machinery and equipment	31,939,018	2,862,520	3,755,524	31,046,013
Intangible assets - software	12,059,695	1,373,115	39,157	13,393,653
Infrastructure -restated**	53,218,735	15,695,369	934,143	67,979,960
Total accumulated depreciation/amortization restated	204,313,856	25,397,679	7,637,220	222,074,315
Total capital assets, being depreciated/amortized, net	826,003,334	5,489,567	12,958,643	818,534,258
Governmental activities capital assets, net	<u>\$ 1,164,833,260</u>	<u>\$ 39,137,634</u>	<u>\$ 22,510,182</u>	<u>\$ 1,181,460,712</u>

Depreciation/amortization expense was charged to functions as follows:

General governmental services	\$ 2,704,391
Judicial	172,513
Public safety	739,443
Physical environment	60,340
Transportation	15,722,652
Economic environment	20,502
Health and human services	1,124,679
Culture and recreation	2,651,359
	<u>23,195,879</u>
Depreciation/amortization on capital assets held by the County's internal service funds is charged to various functions based upon their usage.	<u>2,201,800</u>
Total governmental activities depreciation/amortization expense	<u>\$ 25,397,679</u>

* Capital emergency equipment and improvements, with a net book value of \$9.3 million, was contributed to Clark Regional Emergency Services Agency, a joint venture of the County

**Construction in Progress, infrastructure and accumulated depreciation are restated for a prior period adjustment.

\$14,314,349 in road overlay projects (\$150,137 in accumulated depreciation) added in previous years should not have been capitalized

	Beginning Balance	Increases	Decreases*	Ending Balance
Business-type Activities				
Capital assets, not being depreciated/amortized				
Land	\$ 36,368,549	\$ 1,276,256	\$ 115,102	\$ 37,529,703
Infrastructure**	66,077,517	1,309,606	0	67,387,123
Construction in progress	323,761	0	77,361	246,400
Total capital assets, not being	102,769,827	2,585,862	192,463	105,163,226
Capital assets, being depreciated/amortized:				
Buildings	19,964,255	0	18,222,876	1,741,378
Improvements other than buildings	101,091,822	0	100,200,410	891,412
Machinery and equipment	1,184,312	0	402,264	782,048
Infrastructure	34,107,455	0	33,163,098	944,357
Total capital assets being depreciated/amortized	156,347,844	0	151,988,647	4,359,196
Less accumulated depreciation/amortization for:				
Buildings	3,374,778	57,973	2,168,216	1,264,534
Improvements other than buildings-restatement	24,878,000	168,253	24,600,579	445,674
Machinery and equipment	852,930	39,902	308,112	584,720
Infrastructure	5,411,097	78,505	5,336,788	152,813
Total accumulated depreciation/amortization	34,516,805	344,633	32,413,696	2,447,741
Total capital assets, being depreciated/ amortized, net	121,831,039	(344,633)	119,574,952	1,911,455
Business-type activities capital assets, net	<u>\$ 224,600,866</u>	<u>\$ 2,241,229</u>	<u>\$ 119,767,415</u>	<u>\$ 107,074,681</u>

Depreciation/amortization expense was charged to functions as follows:

Golf Course	\$ 35,178
Sanitary Sewer	273,381
Solid Waste	33,253
Clean Water	2,821
Total business-type activities depreciation/amortization expense	<u>\$ 344,633</u>

* In 2015, The Salmon Creek Treatment Plant and related equipment, with a net book value of \$119,689,132, was transferred to Discovery Clean Water Alliance. More information on this transaction is included in Note 25-A in the notes to the financial statements, within this document.

** Storm Water facilities were depreciated prior to 2003. In 2003 the County began reporting these facilities using the modified approach. These facilities are currently being reported as capital assets not being depreciated, at a net value which includes depreciation expenses accumulated prior to 2003.

NOTE 7 – COMMITMENTS

At the end of 2015, the County did not have any large capital commitments.

NOTE 8 – RECEIVABLE BALANCES

Accounts receivable as of December 31, 2015 for the County's individual major funds, non-major funds and internal service funds are shown in the following table.

	Taxes/Special Assessments Receivable	Accounts Receivable	Due from other Governments	Total
Governmental Activities				
General Fund	\$ 11,710,392	\$ 9,282,070	\$ 3,405,848	\$ 24,398,310
Country Roads	2,030,080	1,536,214	4,001,210	7,567,504
Community Service Grants	-	257,524	1,308,414	1,565,938
Nonmajor Governmental	2,086,472	628,956	6,852,800	9,568,228
Internal Service	-	2,191,413	86,559	2,277,972
Total Governmental Activities	\$ 15,826,944	\$ 13,896,177	\$ 15,654,831	\$ 45,377,952
Business-Type Activities				
Sanitary Sewer	-	9,043	-	9,043
Clean Water	403,377	4,083	62,369	469,829
Nonmajor Enterprise	-	183,058	220,062	403,120
Total Business-Type Activities	\$ 403,377	\$ 196,184	\$ 282,431	\$ 881,992
Total Gross Receivables	\$ 16,230,321	\$ 14,092,361	\$ 15,937,262	\$ 46,259,944

NOTE 9 - INTERFUND RECEIVABLES, PAYABLES, ADVANCES AND TRANSFERS

Interfund transactions (receivables and payables) usually involve the exchange of goods and services between funds in a normal business relationship. These accounts are generally paid in full the month following the billing date. The composition of interfund accounts receivables at December 31, 2015 is shown in the following table.

Due To These Funds	Due From These Funds									Total
	General Fund	Road Fund	Comm. Svc. Grants	Development Impact Fees	Non-Major Governmental	Sanitary Sewer	Clean Water	Non-Major Enterprise	Internal Service	
General Fund	-	17,138	-	-	2,768,495	1,762	2,179	8,639	834,549	\$ 3,632,762
Road Fund	-	-	-	5,234,336	68,642	-	10,194	-	249,072	\$ 5,562,244
Community Svc. Grants	-	-	2,555	-	57,049	-	-	-	-	\$ 59,604
Development Impact Fees	-	449,082	-	-	92,799	-	-	-	-	\$ 541,881
Non-Major Governmental	936,910	2,531	14,608	6,520	352,367	-	-	2,614	170,312	\$ 1,485,862
Internal Service	875,711	1,413,863	12,103	-	345,986	11,771	12,931	7,351	49,253	\$ 2,728,969
Total	\$1,812,621	\$1,882,614	\$ 29,266	\$ 5,240,856	\$ 3,685,338	\$ 13,533	\$ 25,304	\$ 18,604	\$1,303,186	\$14,011,322

The table above also includes short-term interfund loans from the General Fund (funded by the permanent reserve) to several non-major funds, in order to provide liquidity. Permanent reserve within the General Fund is operating similar to a line credit (up to \$5.0 million). Outstanding balances are charged interest at a floating rate based on the County's line of credit rate. As of December 31, 2015 there is an outstanding balance of \$2.6 million due from the Camp Bonneville Fund and \$0.6 million due from Central Support Services Fund.

At December 31, 2015 the Development Impact Fee Fund owed the Road fund \$5.2 million for project costs that were eligible to be paid with impact fees. The payment for these interfund receivables/payables was made in January 2016.

The following capital project funds received advances, totaling \$3.6 million, from the General Fund in 2015, for the purpose of debt retirement:

- Parks Conservation Futures Fund received \$1.8 million
- Parks Dedicated ¼% REET Fund received \$1.3 million
- Economic Development Dedicated REET Fund received \$0.5 million

These advances, along with \$3.7 million in debt proceeds in 2015, were used to refund a portion of the 2005A issue general obligation bonds. The advances from the General Fund are five year loans, bearing interest at 1.5%, with principal and interest paid every six months in level payments.

Interfund transfers represent subsidies, reimbursement for capital project costs and contributions with no corresponding debt or promise to repay. The purpose of General Fund transfers is to subsidize operating activities within other funds, to fund capital project activities, and for debt service. Interfund transfers from other funds are generally for debt service or for capital projects being managed by the Roads Fund, Metropolitan Parks District Fund or nonmajor capital funds. Interfund transfers between individual major funds, nonmajor governmental, nonmajor enterprise, and internal service funds during the year ended December 31, 2015 are as follows:

Transfers Out from these funds										
Transfers In to the funds shown below	General Fund	Develop. Impact Fees	County Roads	Comm. Services Grants	Sanitary Sewer	Clean Water	Non-Major Governmental Funds	Non-Major Enterprise Funds	Internal Service	Total
General Fund	-	-	-	-	-	-	14,704,287	-	65,138	\$ 14,769,424
County Roads	300,000	4,984,345	-	-	-	-	-	-	-	\$ 5,284,345
Com. Svc. Grants	935,892	-	-	-	-	-	-	-	-	\$ 935,892
Non-Major Govt	5,592,820	763,430	2,099,919	-	-	60,415	26,366,327	-	-	\$ 34,882,912
Non-Major Enterprise	-	-	-	-	-	16,698	-	-	-	\$ 16,698
Internal Service	2,447,876	-	140,035	19,506	2,509	5,703	152,937	3,878	31,026	\$ 2,803,470
Total	\$ 9,276,588	\$ 5,747,775	\$ 2,239,954	\$ 19,506	\$ 2,509	\$ 82,816	\$ 41,223,551	\$ 3,878	\$ 96,164	\$ 58,692,741

The General Fund transferred \$2.0 million for debt service in 2015. Of the remaining \$7.3 million sent to other funds, most were for routine annual subsidies for operations.

Of the \$14.8 million in transfers received in the General Fund, \$14.5 million were transferred from non-major special revenue sales tax funds for law and justice programs. The County Road Fund received \$5.0 million from the Development Impact Fee Major Fund for road projects. The Road Fund transferred out approximately \$1.9 million for debt service.

Non-Major governmental fund transfers:

Non-major governmental funds transferred \$17.1 million to the non-major Debt Service Fund for debt service payments in 2015. The mental health sales tax fund transferred \$4.0 million to the Mental Health and Substance Abuse non-major special revenue funds. As mentioned above, special revenue sales tax funds transferred \$14.5 million to the General Fund. Urban Real Estate Excise Tax Parks Fund (REET Parks) received \$2.1 million from the Real Estate Excise Tax II Fund (REET II). The County Building Fund transferred \$3.0 million to the capital projects Technology Reserve Fund for new permitting and point of sale software development.

Of the \$34.9 million transfers received in the non-major governmental funds, \$21.0 million was received in the General Obligation Bond Debt Service Fund. As stated above, \$4.0 million total

was received in the Mental Health and Substance Abuse Funds, the REET Parks Fund received \$2.1 million from the REET II Fund and the Technology Reserve Fund received \$3.0 million from the County Building Fund.

NOTE 10 – LEASES

A. Operating Leases Payable

The County is committed under various leases for buildings, office space, and other equipment. Such leases are considered to be operating leases for accounting purposes. Lease expenditures for the year ended December 31, 2015 amount to approximately \$1.27 million. The future minimum lease payments for these leases follow.

December 31	Amount
2016	\$1,231,195
2017	\$1,231,000
2018	\$1,231,000
2019	\$1,222,500
2020	\$1,219,700
Total	\$6,135,395

B. Operating Leases Receivable

The County currently leases some of its property to various tenants under long-term, renewable, and non-cancelable contracts. The following is an analysis of the County's investment in property under long-term, non-cancelable operating leases as of December 31, 2015:

	Governmental Activities
Land	\$1,322,100
Buildings	44,484,402
Less accumulated depreciation	(15,173,889)
	<u>\$30,632,613</u>

The following is a schedule of minimum future lease receipts on non-cancelable operating leases based on contract amounts and terms as of December 31, 2015.

December 31	Amount
2016	2,352,500
2017	2,353,200
2018	2,355,100
2019	2,405,100
2020	2,405,800
Total	\$11,871,700

C. Capital Leases

The County entered into a lease agreement in 2008 as lessee for financing energy, plumbing and lighting savings improvements in various county buildings, with an interest rate 4.19%. The leased assets and related obligations are accounted for in the Statement of Net Position. The net capital lease amount shown below reflects the assets to be financed through the capital lease. This lease agreement qualifies as a capital lease for accounting purposes, and has been recorded at the present value of the future minimum lease payments as of the inception date. The minimum capital lease payments reflect the remaining capital obligations on these assets.

	Capital Assets Governmental Activities	Capital Lease Payable Governmental Activities
Building Improvements	\$ 7,738,718	\$ 6,353,046
Less Accumulated Depreciation	(2,785,938)	
	<u>\$ 4,952,780</u>	<u>\$ 6,353,046</u>
Minimum Capital Lease Payments:		
2016		522,284
2017		544,676
2018		568,761
2019		591,035
2020		617,051
2021-2025		3,522,258
2026-2028		1,978,045
Total Minimum Lease Payments		<u>\$ 8,344,110</u>
Less Interest		(1,991,064)
Present Value of Minimum Lease Payments		<u>\$ 6,353,046</u>

NOTE 11 – LONG-TERM DEBT

A. General Obligation Bonds

The government issues general obligation bonds to provide funds for the acquisition and construction of major capital facilities. General obligation bonds have been issued for governmental activities. The beginning balance of unmatured debt in 2015 was \$103,939,126. During the year, general obligation refunding bonds totaling \$3,748,800 (2015A) were issued to refund portions of the 2005A Limited Tax General Obligation Bonds.

General obligation bonds are direct obligations and pledge the full faith and credit of the government. These bonds generally are issued as 20-year serial bonds with equal amounts of principal maturing each year. General obligation bonds currently outstanding are as follows:

Description	Amount Outstanding
\$36,285,000 2006 Limited Tax General Obligation Refunding bonds due in annual installments of \$2,385,000 to \$3,275,000 through 2026, interest rate is 5.0%. This issue is being serviced by the Real Estate Excise Tax Fund, Campus Development Fund, and the General Fund. This issue refunded portions of the 1999A and 2001 LTGO issues.	\$30,305,000
\$45,595,000 2012 Limited Tax General Obligation Refunding bonds due in annual installments of \$1,115,000 to \$3,815,000 through 2034, interest from 2.75% to 5.250%. This issue is being serviced by the Real Estate Excise Tax Fund, Campus Development Fund, Exhibition Hall Dedicated Revenue Fund, Conservation Future Fund, and the General Fund. This issue refunded portions of the 2003A and 2004A LTGO issues.	\$42,580,000

\$10,000,000 2013 Limited Tax General Obligation bond due in annual installments of \$1,401,554 to \$1,508,690 through 2020, interest of 1.850%. This issue is being serviced by the General Fund. This issue satisfied a legal settlement awarded against the County. \$7,273,145

\$5,350,000 2014A Limited Tax General Obligation Refunding bonds due in annual installments of \$360,000 to \$485,000 through 2027, interest from .85% to 3.850%. This issue is being serviced by the Tri-Mountain Golf O & M Special Revenue Fund. This issue refunded a portion of the 2005A LTGO issue. \$4,900,000

\$5,010,000 2014B Limited Tax General Obligation Refunding bonds due in annual installments of \$180,000 to \$350,000 through 2035, interest from .85% to 4.4%. This issue is being serviced by the Real Estate Excise Tax Fund and the Campus Development Fund. This issue refunded a portion of the 2005B LTGO issue. \$4,910,000

\$3,748,800 2015 Limited Tax General Obligation Refunding bonds due in annual installments of \$944,026 to \$1,876,364 through 2017, interest 0.83%. This issue is being serviced by the Conservation Futures Fund, Real Estate Excise Tax Funds and Fairgrounds Fire Facility Board Fund. This issue refunded a portion of the 2005A LTGO issue. \$2,820,390

TOTAL \$92,788,535

Annual debt service requirements to maturity for general obligation bonds are as follows:

Year Ending December 31	<u>Governmental Activities</u>	
	Principal	Interest
2016	\$8,232,918	\$3,785,135
2017	7,576,629	3,534,765
2018	7,014,136	3,281,989
2019	6,791,162	3,001,113
2020	7,068,690	2,743,973
2021 – 2025	33,435,000	9,322,628
2026 – 2030	16,140,000	2,610,823
2031 – 2035	<u>6,530,000</u>	<u>650,827</u>
Totals	<u>\$92,788,535</u>	<u>\$28,931,253</u>

B. Advances Due to Other Governments

The County has 10 low-interest (.5%) loans from the State of Washington Department of Commerce Public Works Trust Fund that will be repaid within 20 years in annual installments on each loan ranging from \$47,368 to \$553,180. The funds from these loans were used for Clark County road projects. These loans are being paid by the County Roads Fund.

The County also has a loan (2.9175%) from the State Department of Ecology that will be repaid within 20 years at \$26,947 each year. The funds from this loan were used for a Habitat Protection and Runoff Control Project on Upper Whipple Creek. The major enterprise Clean Water Fund makes the payments for this loan.

Advances Due to Other Governments for debt service requirements to maturity are as follows:

<u>Year Ending December 31</u>	<u>Governmental Activities</u>		<u>Business-Type Activities</u>	
	<u>Principal</u>	<u>Interest</u>	<u>Principal</u>	<u>Interest</u>
2016	\$1,799,052	\$99,067	\$16,589	\$10,358
2017	1,799,052	90,450	17,076	9,871
2018	1,799,052	81,454	17,578	9,369
2019	1,799,052	72,459	18,095	8,852
2020	1,799,052	63,464	18,627	8,320
2021 – 2025	7,116,883	189,381	101,674	33,062
2026 – 2030	3,413,356	51,672	117,518	17,217
2031 – 2035	<u>350,765</u>	<u>1,754</u>	<u>51,984</u>	<u>1,909</u>
Totals	\$19,876,264	\$649,701	\$359,141	\$98,958

C. Prior Year Defeasance of Debt

In prior years, the County defeased certain general obligation bonds by placing the proceeds of the new bonds and/or cash in an irrevocable trust to provide for all future debt service payments on the old bonds. Accordingly, the trust account assets and the liability for defeased bonds are not included in the County's financial statements. At December 31, 2015, The County had no bonds defeased that resulted in placing the proceeds of the new bond in an irrevocable trust.

D. Arbitrage Rebate Liability

The Tax Recovery Act of 1986 established regulations for rebate of arbitrage earning to the federal government on certain local government bonds. Issuing governments must calculate and remit annually any rebate due at least every five years. The County has a cumulative negative rebate amount for its bonds. No liability was recorded at December 31, 2015.

E. Advance and Current Refundings

In 2015, the County issued \$3,748,800 for the purpose of refunding the callable portions of the County's 2005A Limited Tax General Obligation Refunding Bonds. The refunded debt has a par value of \$3,715,000. The net present values savings for these bonds is \$288,817. The nominal savings is \$254,503.

NOTE 12 – CHANGES IN LONG-TERM LIABILITIES

During the year ended December 31, 2015, the following changes occurred in long-term liabilities:

	CHANGE IN LONG-TERM LIABILITIES FOR YEAR ENDED 12/31/15				
	Beginning	New		Ending	Due Within
	Balance	Issues	Retirements	Balance	One Year
Governmental activities					
Governmental Funds-					
Bonds payable					
General obligation bonds	\$ 103,939,126	\$ 3,748,800	\$ 14,899,391	\$ 92,788,535	\$ 8,232,918
Deferred amounts:					
For issuance discounts/premiums	7,212,059	-	172,298	7,039,761	173,206
Total bonds payable	111,151,185	3,748,800	15,071,689	99,828,296	8,406,124
Capital lease	6,588,972	-	235,926	6,353,046	261,044
Advances due to other governments	20,810,642	826,005	1,760,383	19,876,264	1,799,052
Pollution remediation liability	5,892,088	-	787,391	5,104,697	648,875
Other post employee benefits	1,144,568	153,179	73,544	1,224,203	-
Pension liability**	52,706,700	17,412,656		70,119,356	-
Claims and judgments*	188,220	929	20,763	168,386	20,000
Compensated absences	11,477,848	15,586,909	15,422,759	11,641,998	1,015,579
Total Governmental Funds-restated**	209,960,223	37,728,478	33,372,455	214,316,246	12,150,674
Internal Service Funds					
Claims and judgments	7,754,480	18,494,215	15,824,579	10,424,116	2,706,839
Pension liability**	3,403,875	1,126,464	-	4,530,339	-
Compensated absences	555,299	762,623	817,213	500,709	66,115
Total Internal Service Funds- restated**	11,713,654	20,383,302	16,641,792	15,455,164	2,772,954
Total Governmental Activities					
- restated**	<u>\$ 221,673,877</u>	<u>\$ 58,111,780</u>	<u>\$ 50,014,247</u>	<u>\$ 229,771,410</u>	<u>\$ 14,923,628</u>
Business-type activities					
Advance due to other governments	\$ 375,257	\$ -	\$ 16,116	\$ 359,141	\$ 16,589
Contracts payable	-	289,515	-	289,515	-
Claims and judgments	3,000,000	-	500,000	2,500,000	500,000
Pension liability**	2,709,723	871,336	-	3,581,059	-
Compensated absences	424,071	410,583	468,993	365,661	48,995
Total Business-type Activities					
restated**	<u>\$ 6,509,051</u>	<u>\$ 1,571,434</u>	<u>\$ 985,109</u>	<u>\$ 7,095,376</u>	<u>\$ 565,584</u>

* Claims and judgments are included in the Governmental Fund Financial Statements, as well as government-wide statements

**The beginning pension liability was restated for implementation of GASB 68.

Post-employment benefits, termination payouts for compensated absences and excessive claims and judgment settlements within governmental activities are generally liquidated by the General Fund. Any landfill remediation liability will be liquidated by the Solid Waste Closure non-major special revenue fund. The Washington State Retirement System is initially responsible for all pension liabilities. In the case that Clark County would become responsible to pay for pension liabilities, it is anticipated that the liabilities would be paid from the funds in which personnel reside.

The County is limited to a non-voted debt capacity of 1½% and a voted debt capacity of 2½% of assessed valuation. At December 31, 2015 the remaining non-voted capacity was \$569,745,344 and the remaining voted and non-voted capacity was \$1,002,574,310.

NOTE 13 – SHORT-TERM DEBT

Historically, the County has obtained a tax anticipation note authorized at \$5,000,000 for the purpose of paying expenditures of the County’s Current Expense Fund and other funds, pending the receipt of taxes and other revenues. This note was paid off and closed in the first quarter of 2015. Additionally, several funds could issue registered warrants to provide resources in advance of property tax collections and grant receipts. Short-term debt activity for the year ended December 31, 2015 was as follows:

	Beginning <u>Balance</u>	<u>Proceeds</u>	<u>Repayment</u>	Ending <u>Balance</u>
Tax Anticipation Note (line of credit)	\$150,156	\$0	\$150,156	\$0
Registered Warrants – Central Support Services	<u>66,668</u>	<u>0</u>	<u>66,668</u>	<u>0</u>
Total Short-Term Debt	<u>\$216,824</u>	<u>\$0</u>	<u>\$216,824</u>	<u>\$0</u>

NOTE 14 – FUND BALANCES, GOVERNMENTAL FUNDS

Note 1-E-12 addresses definitions of fund balance classifications and the County's policy on the order of resource uses for Governmental Funds. Following is a table which shows detail information by fund balance classification for the Governmental Fund Balance Sheet.

GOVERNMENTAL FUND BALANCES

	General Fund	Development Impact Fees	County Roads	Community Services Grants	Other Governmental Funds
Nonspendable					
Prepays	743,490	-	30,151	492	377,313
Total nonspendable	743,490	-	30,151	492	377,313
Restricted For:					
<i>General Government:</i>					
Crime victim compensation	-	-	-	-	223,915
Antiprofitteering program	-	-	-	-	34,847
Legislative/administrative support	-	-	-	-	1,870,708
Facilities maintenance	-	-	-	-	2,457,991
<i>Public safety:</i>					
Domestic violence programs	-	-	-	16,004	-
Drug enforcement	-	-	-	-	466,809
Emergency communications	-	-	-	-	629,452
Law enforcement	-	-	-	-	99,677
<i>Physical environment:</i>					
Pollution remediation	-	-	-	-	8,389,926
<i>Transportation:</i>					
Road projects & operations	-	1,543,491	20,663,168	-	-
<i>Economic environment:</i>					
Affordable housing	-	-	-	16,287,893	-
Legislative/administrative support	-	-	-	2,484,059	-
Weatherization & energy efficiency	-	-	-	272,120	-
Community action programs	-	-	-	138,479	-
Tourism promotion	-	-	-	-	121,503
Veteran's assistance	-	-	-	-	325,498
Industrial development financing	-	-	-	-	20,469
Developmental disability programs	-	-	-	-	822,747
Economic Development	-	-	-	-	7,255,968
<i>Health and human services:</i>					
Mental health programs	-	-	-	-	12,227,199
Substance abuse programs	-	-	-	-	760,041
Public and environmental health programs	-	-	-	-	2,300,958
Child abuse prevention	-	-	-	-	608
<i>Cultural/recreational:</i>					
Youth services	-	-	-	314,775	-
Law Library	-	-	-	-	362,512
Parks capital and operations	-	-	-	-	10,120,167
Parks acquisition & development	-	12,434,855	-	-	1,412,145
Camp Bonneville clean up & development	-	-	-	-	1,969,511
<i>Debt service</i>					
					858,895
Total restricted	0	13,978,346	20,663,168	19,513,330	52,731,546

GOVERNMENTAL FUND BALANCES - continued

	Development		Community	Other
	Impact	County	Services	Governmental
	Fees	Roads	Grants	Funds
	General Fund			
Committed For:				
Construction inspection/permitting	-	-	-	3,438,853
Total committed	0	0	0	3,438,853
Assigned to:				
<i>General Govt:</i>				
Technology projects	2,800,000	-	-	2,027
Facilities Fund subsidy	900,000	-	-	-
Crime victim compensation	-	-	-	964
Facilities maintenance	-	-	-	7,691
<i>Public safety</i>				
Law enforcement	-	-	-	64,658
<i>Economic environment:</i>				
Construction/permitting operating & capital	-	-	-	199,370
Point of Sale and permitting system	800,000	-	-	6,741,705
Developmental disability programs	-	-	-	7,542
Local revitalization financing	-	-	-	108,964
Economic Development	-	-	-	113,414
Veteran's services	-	-	-	976
<i>Health and human services:</i>				
Substance abuse programs	-	-	-	4,346
Public and environmental health programs	-	-	-	60,607
<i>Culture/recreation:</i>				
Parks capital and operations	-	-	-	59,314
Fair and event center operations	-	-	-	183,397
<i>Compensated absences</i>	2,133,381	-	402,915	81,591
Total assigned	6,633,381	0	402,915	7,847,588
Unassigned:	30,085,726	0	0	0
Total	37,462,597	13,978,346	21,096,234	19,595,413
				64,395,300

NOTE 15 – PENSION PLANS

The following table represents the aggregate pension amounts for all plans subject to the requirements of the GASB Statement 68, Accounting and Financial Reporting for Pensions for the year 2015:

Aggregate Pension Amounts - All Plans	
Pension Liabilities	\$ 78,230,756
Pension assets	5,447,567
Deferred outflows of resources	5,807,627
Deferred inflows of resources	7,681,674
Pension expense/expenditures	9,220,642

State Sponsored Pension Plans

Substantially all County full-time and qualifying part-time employees participate in one of the following statewide retirement systems administered by the Washington State Department of Retirement Systems, under cost-sharing, multiple-employer public employee defined benefit and defined contribution retirement plans. The state Legislature establishes, and amends, laws pertaining to the creation and administration of all public retirement systems.

The Department of Retirement Systems (DRS), a department within the primary government of the State of Washington, issues a publicly available comprehensive annual financial report (CAFR) that includes financial statements and required supplementary information for each plan. The DRS CAFR may be obtained by writing to:

Department of Retirement Systems
 Communications Unit
 P.O. Box 48380
 Olympia, WA 98540-8380

Or the DRS CAFR may be downloaded from the DRS website at www.drs.wa.gov.

Public Employees' Retirement System (PERS)

PERS members include elected officials; state employees; employees of the Supreme, Appeals and Superior Courts; employees of the legislature; employees of district and municipal courts; employees of local governments; and higher education employees not participating in higher education retirement programs. PERS is comprised of three separate pension plans for membership purposes. PERS plans 1 and 2 are defined benefit plans, and PERS plan 3 is a defined benefit plan with a defined contribution component.

PERS Plan 1 provides retirement, disability and death benefits. Retirement benefits are determined as two percent of the member's average final compensation (AFC) times the member's years of service. The AFC is the average of the member's 24 highest consecutive service months. Members are eligible for retirement from active status at any age with at least 30 years of service, at age 55 with at least 25 years of service, or at age 60 with at least five years of service. Members retiring from active status prior to the age of 65 may receive actuarially reduced benefits. Retirement benefits are actuarially reduced to reflect the choice of a survivor benefit. Other benefits include duty and non-duty disability payments, an optional cost-of-living adjustment (COLA), and a one-time duty-related death benefit, if found eligible by the Department of Labor and Industries. PERS 1 members were vested after the completion of five years of eligible service. The plan was closed to new entrants on September 30, 1977.

Contributions

The **PERS Plan 1** member contribution rate is established by State statute at 6 percent. The employer contribution rate is developed by the Office of the State Actuary and includes an administrative expense component that is currently set at 0.18 percent. Each biennium, the state Pension Funding Council adopts Plan 1 employer contribution rates. The PERS Plan 1 required contribution rates (expressed as a percentage of covered payroll) for 2015 follow:

PERS Plan 1		
Actual Contribution Rates:	Employer	Employee*
January through June 2015	9.21%	6.00%
July through December 2015	11.18%	6.00%

* For employees participating in JBM, the contribution rate was 12.26%

The County's actual contributions to the plan were \$4,076,964 for the year ended December 31, 2015.

PERS Plan 2/3 provides retirement, disability and death benefits. Retirement benefits are determined as two percent of the member's average final compensation (AFC) times the member's years of service for Plan 2 and 1 percent of AFC for Plan 3. The AFC is the average of the member's 60 highest-paid consecutive service months. There is no cap on years of service credit. Members are eligible for retirement with a full benefit at 65 with at least five years of service credit. Retirement before age 65 is considered an early retirement. PERS Plan 2/3 members who have at least 20 years of service credit and are 55 years of age or older, are eligible for early retirement

with a benefit that is reduced by a factor that varies according to age for each year before age 65. PERS Plan 2/3 members who have 30 or more years of service credit and are at least 55 years old can retire under one of two provisions:

- With a benefit that is reduced by three percent for each year before age 65; or
- With a benefit that has a smaller (or no) reduction (depending on age) that imposes stricter return-to-work rules.

PERS Plan 2/3 members hired on or after May 1, 2013 have the option to retire early by accepting a reduction of five percent for each year of retirement before age 65. This option is available only to those who are age 55 or older and have at least 30 years of service credit. PERS Plan 2/3 retirement benefits are also actuarially reduced to reflect the choice of a survivor benefit. Other PERS Plan 2/3 benefits include duty and non-duty disability payments, a cost-of-living allowance (based on the CPI), capped at three percent annually and a one-time duty related death benefit, if found eligible by the Department of Labor and Industries. PERS 2 members are vested after completing five years of eligible service. Plan 3 members are vested in the defined benefit portion of their plan after ten years of service; or after five years of service if 12 months of that service are earned after age 44.

PERS Plan 3 defined contribution benefits are totally dependent on employee contributions and investment earnings on those contributions. PERS Plan 3 members choose their contribution rate upon joining membership and have a chance to change rates upon changing employers. As established by statute, Plan 3 required defined contribution rates are set at a minimum of 5 percent and escalate to 15 percent with a choice of six options. Employers do not contribute to the defined contribution benefits. PERS Plan 3 members are immediately vested in the defined contribution portion of their plan.

Contributions

The **PERS Plan 2/3** employer and employee contribution rates are developed by the Office of the State Actuary to fully fund Plan 2 and the defined benefit portion of Plan 3. The Plan 2/3 employer rates include a component to address the PERS Plan 1 UAAL and an administrative expense that is currently set at 0.18 percent. Each biennium, the state Pension Funding Council adopts Plan 2 employer and employee contribution rates and Plan 3 contribution rates. The PERS Plan 2/3 required contribution rates (expressed as a percentage of covered payroll) for 2015 were as follows:

PERS Plan 2/3		
Actual Contribution Rates:	Employer 2/3	Employee 2*
January through June 2015	9.21%	4.92%
July through December 2015	11.18%	6.12%
Employee PERS Plan 3		varies

* For employees participating in JBM, the contribution rate was 15.30%

The County's actual contributions to the plan were \$4,718,692 for the year ended December 31, 2015.

Public Safety Employees' Retirement System (PSERS)

PSERS Plan 2 was created by the 2004 Legislature and became effective July 1, 2006. To be eligible for membership, an employee must work on a full time basis and:

- Have completed a certified criminal justice training course with authority to arrest, conduct criminal investigations, enforce the criminal laws of Washington, and carry a firearm as part of the job; or

- Have primary responsibility to ensure the custody and security of incarcerated or probationary individuals; or
- Function as a limited authority Washington peace officer, as defined in RCW 10.93.020; or
- Have primary responsibility to supervise eligible members who meet the above criteria.

PSERS membership includes:

- PERS 2 or 3 employees hired by a covered employer before July 1, 2006, who met at least one of the PSERS eligibility criteria and elected membership during the period of July 1, 2006 to September 30 2006; and
- Employees hired on or after July 1, 2006 by a covered employer, that meet at least one of the PSERS eligibility criteria.

PSERS covered employers include:

- Certain State of Washington agencies (Department of Corrections, Department of Natural Resources, Gambling commission, Liquor Control Board, Parks and Recreation Commission, and Washington State Patrol),
- Washington State Counties,
- Washington State Cities (except for Seattle, Spokane, and Tacoma),
- Correctional entities formed by PSERS employers under the Interlocal Cooperation Act.

PSERS Plan 2 provides retirement, disability and death benefits. Retirement benefits are determined as two percent of the average final compensation (AFC) for each year of service. The AFC is based on the member's 60 consecutive highest creditable months of service. Benefits are actuarially reduced for each year that the member's age is less than 60 (with ten or more service credit years in PSERS), or less than 65 (with fewer than ten service credit years). There is no cap on years of service credit. Members are eligible for retirement at the age of 65 with five years of service; or at the age of 60 with at least ten years of PSERS service credit; or at age 53 with 20 years of service. Retirement before age 60 is considered an early retirement. PSERS members who retire prior to the age of 60 receive reduced benefits. If retirement is at age 53 or older with at least 20 years of service, a three percent per year reduction for each year between the age at retirement and age 60 applies. PSERS Plan 2 retirement benefits are actuarially reduced to reflect the choice of a survivor benefit. Other benefits include duty and non-duty disability payments, an optional cost-of living adjustment (COLA), and a one-time duty-related death benefit, if found eligible by the Department of Labor and Industries. PSERS Plan 2 members are vested after completing five years of eligible service.

Contributions

The **PSERS Plan 2** employer and employee contribution rates are developed by the Office of the State Actuary to fully fund Plan 2. The Plan 2 employer rates include components to address the PERS Plan 1 unfunded actuarial accrued liability and administrative expense currently set at 0.18 percent. Each biennium, the state Pension Funding Council adopts Plan 2 employer and employee contribution rates.

The PSERS Plan 2 required contribution rates (expressed as a percentage of current-year covered payroll) for 2015 were as follows:

PSERS Plan 2		
Actual Contribution Rates:	Employer	Employee
January through June 2015	10.54%	6.36%
July through December 2015	11.54%	6.59%

The County's actual contributions to the plan were \$405,483 for the year ended December 31, 2015.

Law Enforcement Officers' and Fire Fighters' Retirement System (LEOFF)

LEOFF membership includes all full-time, fully compensated, local law enforcement commissioned officers, firefighters, and as of July 24, 2005, emergency medical technicians. LEOFF is comprised of two separate defined benefit plans.

LEOFF Plan 1 provides retirement, disability and death benefits. Retirement benefits are determined per year of service calculated as a percent of final average salary (FAS) as follows:

- 20+ years of service – 2.0% of FAS
- 10-19 years of service – 1.5% of FAS
- 5-9 years of service – 1% of FAS

The FAS is the basic monthly salary received at the time of retirement, provided a member has held the same position or rank for 12 months preceding the date of retirement. Otherwise, it is the average of the highest consecutive 24 months' salary within the last ten years of service. Members are eligible for retirement with five years of service at the age of 50. Other benefits include duty and non-duty disability payments, a cost-of living adjustment (COLA), and a one-time duty-related death benefit, if found eligible by the Department of Labor and Industries. LEOFF 1 members were vested after the completion of five years of eligible service. The plan was closed to new entrants on September 30, 1977.

Contributions

Starting on July 1, 2000, **LEOFF Plan 1** employers and employees contribute zero percent, as long as the plan remains fully funded. The LEOFF Plan I had no required employer or employee contributions for fiscal year 2015. Employers paid only the administrative expense of 0.18 percent of covered payroll.

LEOFF Plan 2 provides retirement, disability and death benefits. Retirement benefits are determined as two percent of the final average salary (FAS) per year of service (the FAS is based on the highest consecutive 60 months). Members are eligible for retirement with a full benefit at 53 with at least five years of service credit. Members who retire prior to the age of 53 receive reduced benefits. If the member has at least 20 years of service and is age 50, the reduction is three percent for each year prior to age 53. Otherwise, the benefits are actuarially reduced for each year prior to age 53. LEOFF 2 retirement benefits are also actuarially reduced to reflect the choice of a survivor benefit. Other benefits include duty and non-duty disability payments, a cost-of-living allowance (based on the CPI), capped at three percent annually and a one-time duty-related death benefit, if found eligible by the Department of Labor and Industries. LEOFF 2 members are vested after the completion of five years of eligible service.

Contributions

The **LEOFF Plan 2** employer and employee contribution rates are developed by the Office of the State Actuary to fully fund Plan 2. The employer rate included an administrative expense component set at 0.18 percent. Plan 2 employers and employees are required to pay at the level adopted by the LEOFF Plan 2 Retirement Board. The LEOFF Plan 2 required contribution rates (expressed as a percentage of covered payroll) for 2015 were as follows:

LEOFF Plan 2		
Actual Contribution Rates:	Employer	Employee
State and local governments	5.23%	8.41%
Ports and Universities	8.59%	8.41%

The County's actual contributions to the plan were 646,784 for the year ended December 31, 2015.

The Legislature, by means of a special funding arrangement, appropriates money from the state General Fund to supplement the current service liability and fund the prior service costs of Plan 2 in accordance with the recommendations of the Pension Funding Council and the LEOFF Plan 2 Retirement Board. This special funding situation is not mandated by the state constitution and could be changed by statute. For the state fiscal year ending June 30, 2015, the state contributed \$58,339,032 to LEOFF Plan 2. Intergovernmental contribution revenue recognized by the County at December 31, 2015 was \$403,323.

Actuarial Assumptions

The total pension liability (TPL) for each of the DRS plans was determined using the most recent actuarial valuation completed in 2015 with a valuation date of June 30, 2014. The actuarial assumptions used in the valuation were based on the results of the Office of the State Actuary's (OSA) *2007-2012 Experience Study*.

Additional assumptions for subsequent events and law changes are current as of the 2014 actuarial valuation report. The TPL was calculated as of the valuation date and rolled forward to the measurement date of June 30, 2015. Plan liabilities were rolled forward from June 30, 2014, to June 30, 2015, reflecting each plan's normal cost (using the entry-age cost method), assumed interest and actual benefit payments.

- **Inflation:** 3% total economic inflation; 3.75% salary inflation
- **Salary increases:** In addition to the base 3.75% salary inflation assumption, salaries are also expected to grow by promotions and longevity.
- **Investment rate of return:** 7.5%

Mortality rates were based on the RP-2000 report's Combined Healthy Table and Combined Disabled Table, published by the Society of Actuaries. The OSA applied offsets to the base table and recognized future improvements in mortality by projecting the mortality rates using 100 percent Scale BB. Mortality rates are applied on a generational basis; meaning, each member is assumed to receive additional mortality improvements in each future year throughout his or her lifetime.

There were minor changes in methods and assumptions since the last valuation.

- The OSA updated demographic assumptions, consistent with the changes from the *2007-2012 Experience Study Report*, used when valuing the PERS 1 and TERS 1 Basic Minimum COLA.
- The OSA corrected how valuation software calculates a member's entry age under the entry age normal actuarial cost method. Previously, the funding age was rounded, resulting in an entry age one year higher in some cases.
- For purposes of calculating the Plan 2/3 Entry Age Normal Cost contribution rates, the OSA now uses the current blend of Plan 2 and Plan 3 salaries rather than using a long-term membership assumption of two-thirds Plan 2 members and one-third Plan 3 members.
- The OSA changed the way it applies salary limits, as described in the *2007-2012 Experience Study Report*.

Discount Rate

The discount rate used to measure the total pension liability for all DRS plans was 7.5 percent.

To determine that rate, an asset sufficiency test included an assumed 7.7 percent long-term discount rate to determine funding liabilities for calculating future contribution rate requirements. (All plans use 7.7 percent except LEOFF 2, which has assumed 7.5 percent). Consistent with the long-term expected rate of return, a 7.5 percent future investment rate of return on invested assets was assumed for the test. Contributions from plan members and employers are assumed to continue being made at contractually required rates (including PERS 2/3, PSERS 2, SERS 2/3,

and TRS 2/3 employers, whose rates include a component for the PERS 1, and TRS 1 plan liabilities). Based on these assumptions, the pension plans' fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return of 7.5 percent was used to determine the total liability.

Long-Term Expected Rate of Return

The long-term expected rate of return on the DRS pension plan investments of 7.5 percent was determined using a building-block-method. The Washington State Investment Board (WSIB) used a best estimate of expected future rates of return (expected returns, net of pension plan investment expense, including inflation) to develop each major asset class. Those expected returns make up one component of WSIB's capital market assumptions. The WSIB uses the capital market assumptions and their target asset allocation to simulate future investment returns at various future times. The long-term expected rate of return of 7.5 percent approximately equals the median of the simulated investment returns over a 50-year time horizon.

Estimated Rates of Return by Asset Class

Best estimates of arithmetic real rates of return for each major asset class included in the pension plan's target asset allocation as of June 30, 2015, are summarized in the table below. The inflation component used to create the table is 2.2 percent and represents the WSIB's most recent long-term estimate of broad economic inflation.

Asset Class	Target Allocation	% Long-Term Expected Real Rate of Return Arithmetic
Fixed Income	20%	1.70%
Tangible Assets	5%	4.40%
Real Estate	15%	5.80%
Global Equity	37%	6.60%
Private Equity	23%	9.60%
	100%	

Sensitivity of NPL

The table below presents the County's proportionate share of the net pension liability calculated using the discount rate of 7.5 percent, as well as what the County's proportionate share of the net pension liability would be if it were calculated using a discount rate that is 1-percentage point lower (6.5 percent) or 1-percentage point higher (8.5 percent) than the current rate.

	1% Decrease (6.5%)	Current Disc. Rate (7.5%)	1% Increase (8.5%)
PERS 1	\$ 52,703,936.86	\$ 43,288,560	\$ 35,192,200.96
PERS 2/3	101,126,176	34,584,262	(16,364,386)
PSERS	2,719,793	357,932	(1,322,166)
LEOFF 1	(748,614)	(1,170,161)	(1,529,451)
LEOFF 2	4,283,544	(4,277,406)	(10,719,845)

Pension Plan Fiduciary Net Position

Detailed information about the State's pension plans' fiduciary net position is available in the separately issued DRS financial report.

Pension Liabilities (Assets), Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

The County's reported total pension liability of \$72,783,189, for its proportionate share of the net pension liabilities as of June 30, 2015, follows:

	Liability (or Asset)
PERS 1	\$ 43,288,560
PERS 2/3	34,584,262
PSERS	357,932
LEOFF 1	(1,170,161)
LEOFF 2	(4,277,406)

The amount of the liability/(asset) reported above for LEOFF Plan 2 reflects a reduction for State pension support provided to the County. The amount recognized by the County as its proportionate share of the net pension liability/(asset), the related State support, and the total portion of the net pension liability/(asset) that was associated with the County were as follows:

	Liability (or Asset)
LEOFF 2 - Employer's proportionate share	\$ (4,277,406)
LEOFF 2 - State's proportionate share of the net pension liability/(asset) associated with the employer	(2,828,213)
Total	(7,105,619)

At June 30, the County's proportionate share of the collective net pension liabilities was as follows:

	Proportionate Share	Proportionate Share	Change in
	6/30/2014	6/30/2015	Proportion
PERS 1	0.797254%	0.827550%	0.030296%
PERS 2/3	0.923054%	0.967918%	0.044864%
PSERS	1.858445%	1.961059%	0.102614%
LEOFF 1	0.096488%	0.097091%	0.000603%
LEOFF 2	0.408677%	0.416171%	0.007494%

Employer contribution transmittals received and processed by the DRS for the fiscal year ended June 30 are used as the basis for determining each employer's proportionate share of the collective pension amounts reported by the DRS in the *Schedules of Employer and Non-employer Allocations* for all plans except LEOFF 1.

LEOFF Plan 1 allocation percentages are based on the total historical employer contributions to LEOFF 1 from 1971 through 2000 and the retirement benefit payments in fiscal year 2015. Historical data was obtained from a 2011 study by the Office of the State Actuary (OSA). In fiscal year 2015, the state of Washington contributed 87.12 percent of LEOFF 1 employer contributions and all other employers contributed the remaining 12.88 percent of employer contributions. LEOFF 1 is fully funded and no further employer contributions have been required since June 2000. If the plan becomes underfunded, funding of the remaining liability will require new legislation. The allocation method the plan chose reflects the projected long-term contribution effort based on historical data.

In fiscal year 2015, the state of Washington contributed 39.80 percent of LEOFF 2 employer contributions pursuant to RCW 41.27.726 and all other employers contributed the remaining 60.20 percent of employer contributions.

The collective net pension liability (asset) was measured as of June 30, 2015, and the actuarial valuation date on which the total pension liability (asset) is based was as of June 30, 2014, with update procedures used to roll forward the total pension liability to the measurement date.

Pension Expense

For the year ended December 31, 2015, the County recognized pension expense as follows:

	Pension Expense
PERS 1	\$ 4,276,238
PERS 2/3	4,516,459
PSERS	424,751
LEOFF 1	(236,007)
LEOFF 2	239,201
Total	\$ 9,220,642

Deferred Outflows of Resources and Deferred Inflows of Resources

At December 31, 2015, the County reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

PERS 1	Deferred Outflows of Resources	Deferred Inflows of Resources
Net difference between projected and actual investment earnings on pension plan investments		\$ 2,368,357
Contributions subsequent to the measurement date	2,243,787	
Total	\$ 2,243,787	\$ 2,368,357

PERS 2/3	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience		\$ (3,676,317)
Net difference between projected and actual investment earnings on pension plan investments		9,232,360
Changes of assumptions		(55,723)
Changes in proportion and differences between contributions and proportionate share of contributions		(1,443,568)
Contributions subsequent to the measurement date	2,626,574	
Total	\$ 2,626,574	\$ 4,056,752

PSERS	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$ 335,341	
Net difference between projected and actual investment earnings on pension plan investments		177,535
Changes of assumptions		(2,216)
Changes in proportion and differences between contributions and proportionate share of contributions		(8,351)
Contributions subsequent to the measurement date	227,367	
Total	\$ 562,708	\$ 166,968

LEOFF 1	Deferred Outflows of Resources	Deferred Inflows of Resources
Net difference between projected and actual investment earnings on pension plan investments		197,546
Total	\$ -	\$ 197,546

LEOFF 2	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$ 374,558	
Net difference between projected and actual investment earnings on pension plan investments		1,296,031
Changes of assumptions		(11,282)
Changes in proportion and differences between contributions and proportionate share of contributions		(39,277)
Contributions subsequent to the measurement date		(353,421)
Total	\$ 374,558	\$ 892,052

Deferred outflows of resources related to pensions resulting from the County's contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the year ended December 31, 2016. Other amounts reported as deferred outflows and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Year ended December 31:	PERS 1	PERS 2/3	PSERS	LEOFF 1	LEOFF 2
2016	\$ (917,894)	\$ (2,082,048)	\$ (13,494)	\$ (76,655)	\$ (432,139)
2017	(917,894)	(2,082,048)	(13,494)	(76,655)	(432,139)
2018	(917,894)	(2,082,048)	(13,494)	(76,655)	(432,144)
2019	385,324	2,189,402	92,403	32,420	298,386
2020	-	-	57,359	-	74,503
Thereafter	-	-	57,339	-	14,901

NOTE 16 – DEFERRED COMPENSATION PLAN

The County maintains an Internal Revenue Code (IRC) Section 457 plan for all permanent employees. Section 457 requires that the assets and income of the plans be held in trust for the exclusive benefit of participants and their beneficiaries. Monthly contributions to the plan are deducted from the wages of employees who choose to participate as prescribed by federal law and regulations. The contributions are deposited with a third party in the County's name and in trust on behalf of the County's employees.

The County adopted Governmental Accounting Standard Board Statement No.32, *Accounting and Financial Reporting for Internal Revenue Code Section 457 Deferred Compensation Plans*. The County has little administrative involvement and does not perform investing functions for this plan, therefore, this plan is not shown in the County's financial statements.

As of December 31, 2015, the County had 1,002 employees participating in the 457 plan, having accumulated deposits with a fair value of \$69,985,307. The County contracts with a sole provider in order to reduce the cost of participation to employees, provide better fund options, and improve service with more financial planning meetings.

NOTE 17 – OTHER POSTEMPLOYMENT BENEFIT (OPEB) PLANS

In addition to providing pension benefits, the County has elected to provide health care benefits under two single-employer defined benefit plans to the retirees of the County; one for *Law Enforcement Officers' & Fire Fighters' Retirement* (LEOFF 1) (see note 17.B.) and the second OPEB plan for all other retirees (PERS and LEOFF 2) (see note 17 A.). There are no stand-alone financial reports produced for the OPEB plans.

The County did not establish an irrevocable trust (or equivalent arrangement) to account for either plan. Instead, the activities of the plans are reported in the County's benefits service account. The following describes each plan separately.

A. Retired PERS AND LEOFF 2 Employees

Plan Description

The County has elected to provide certain public employee groups with a single-employer defined benefit retiree healthcare plan. The healthcare plan provides post-retirement medical and vision coverage for eligible retirees, their spouses, domestic partners, and dependents on a self-pay basis. The County establishes the benefit provisions and the premium rates are set by the health insurance carrier, plus a 2% administration fee. Eligible participants may select from one of the County's two healthcare plans: a self-insured plan administered by Regence Blue Cross or the Kaiser HMO plan. The benefits provided to retirees under age 65 is generally less than the coverage provided to employees. Coverage under these plans is provided to retirees, spouses, and domestic partners. Dependent children are covered until age 26. Each health insurance carrier offers a health plan for retirees who are eligible for Medicare.

The premium rates for eligible retirees and their dependents (other than Kaiser's Senior Advantage) are based on the experience of all plan members, including both active employees and retirees. The difference between retiree claims costs, which because of the effect of age is generally higher in comparison to all plan members, and the amount of retiree healthcare premiums represents the County's implicit employer contribution. The premium rates for the Kaiser Senior Advantage are based on a "community rated" Medicare supplemental healthcare program and are assumed to generate no implicit employer contribution.

Annual OPEB Cost and Net OPEB Obligation

The County's annual other post-employment benefit cost (expense) is calculated based on the annual required contribution of the employer (ARC), an amount actuarially determined in accordance within the parameters of GASB 45. The ARC represents a level of funding that, if paid on an ongoing basis, is projected to cover normal cost each year and amortize any unfunded actuarial liabilities (or funding excess) over a period not to exceed thirty years. The following table

shows the components of the County's annual OPEB cost for the fiscal year ending December 31, 2015, the amount actually contributed to the plans, and changes in the County's net OPEB obligation:

Beginning of Fiscal Year	\$ 1,144,568
Interest on Existing Net OPEB Obligation	34,337
Annual Required Contribution	177,237
Adjustment to Contribution for Existing Obligation	<u>(58,395)</u>
Annual OPEB Cost	153,179
Estimated Contributions	<u>(73,544)</u>
Net OPEB obligation, end of year	\$ 1,224,203

The County's annual OPEB cost, the contribution, the percentage of annual OPEB cost contributed to the plans, and the net OPEB obligation for 2015 and the two preceding years were as follows:

Fiscal Year	Annual	Contribution	Percentage of Annual OPEB cost Contributed	NET OPEB Obligation
Ending December 31	OPEB Cost			
2013	\$ 180,602	\$ 90,643	50.19%	\$ 1,050,435
2014	178,846	84,713	47.37%	1,144,568
2015	153,179	73,544	48.01%	1,224,203

Funding Policy

The County has authority to establish and amend contribution requirements. The required contribution is based on the projected pay-as-you-go financing requirements. Since the County's healthcare plan is experience rated, annual required contributions fluctuate. For the fiscal year ending December 31, 2015, the County's combined plan contributions were \$73,544.

Funding Status and Funding Progress

As of December 31, 2015, the most recent actuarial valuation date, the actuarial accrued liability and the unfunded actuarial accrued liability for benefits was \$1,764,451. The covered payroll (annual payroll of active employees covered by the plan) was \$104,095,616 and the ratio of the UAAL to the covered payroll was 1.7 percent. The actuarial value of assets was zero.

Actuarial valuations of an ongoing plan involve estimates of the value of reported amounts and assumptions about the probability of occurrence of events into the future. Examples include assumptions about the future employment, mortality, and the healthcare cost trend. Amounts determined regarding the funded status of the plan and the annual required contributions of the employer are subject to continual revision as actual results are compared with past expectations and new estimates are made about the future. The schedule of funding progress, presented as required supplementary information, following the notes to the financial statements, presents multiyear trend information about whether the actuarial value of the plan assets is increasing or decreasing over time, relative to the actuarial accrued liabilities for benefits.

Actuarial Methods and Assumptions

Projections of benefits for financial reporting purposes are based on the substantive plan (the plan understood by the employer and plan members) and include the types of benefits provided at the time of each valuation and the historical pattern of sharing benefit costs between the employer and plan members to that point. Actuarial methods and assumptions used include techniques designed to reduce the effects of short-term volatility in actuarial accrued liabilities and the actuarial value of assets, consistent with the long-term perspective of the calculations.

The December 31, 2015 actuarial valuation for the retiree healthcare plan was based on the level percent of pay method. The actuarial assumption for the valuation included an investment return of 3.0%. The healthcare plan actuarial valuation assumed medical premiums for Regence increase at initial rates of 3% and 6%, for general service and public safety employees respectfully. The assumed rate of increase for general service employees increases by 0.5% per year, stabilizing at a 4.5% annual increase. The assumed rate of increase for public safety employees decreases by 0.5% per year, stabilizing at a 4.5% annual increase. Healthcare cost inflation rates are the only assumed inflation rates considered. The unfunded actuarially accrued liability and the gains or losses for the plan are amortized as a level dollar amount over an open 30-year period.

B. Retired LEOFF I Employees

Plan Description

The County provides all health insurance benefits for retired public safety employees who are

vested in LEOFF I. All County LEOFF I employees may become eligible for these benefits if they reach normal retirement age while working for the County. The County has used the alternative measurement method permitted by GASB Statement 45.

There are 50 participants eligible to receive these benefits. There are currently two members actively employed at the County who are not yet receiving LEOFF I medical benefits. The benefits are 100 percent provided by the County in order to meet State statutory requirements under the LEOFF I system, whereby the County pays their medical and dental premiums and out-of-pocket medical costs for life.

Funding Policy

The County has authority to establish and amend contribution requirements. The required contribution is based on the projected pay-as-you-go financing requirements. Since the County's healthcare plan is experience rated, annual required contributions fluctuate. For the year ending December 31, 2015, the County's combined plan contributions were \$407,529.

Annual OPEB Cost and Net OPEB Obligation

The County's annual other post-employment benefit cost (expense) is calculated based on the annual required contribution of the employer (ARC), an amount determined in accordance within the parameters of GASB 45 using the alternative method. The ARC represents a level of funding that, if paid on an ongoing basis, is projected to cover normal cost each year and amortize any unfunded liabilities (or funding excess) over a period of seventeen years. The following table shows the components of the County's annual OPEB cost for the fiscal year ending December 31, 2015, the amount actually contributed to the plans, and changes in the County's net OPEB obligation:

Annual Required Contribution	\$	182,201
Interest on Net OPEB obligation		(22,888)
Adjustments to the annual required contribution		44,880
Annual OPEB cost (expense)		<u>204,193</u>
Contributions made		<u>(407,529)</u>
Decrease in the net OPEB obligation		<u>(203,336)</u>
Net OPEB obligation, beginning of year		<u>(762,940)</u>
Net OPEB obligation, end of year	\$	<u>(966,276)</u>

The County's annual OPEB cost, the contribution, the percentage of annual OPEB cost contributed to the plans, and the net OPEB obligation for 2015 and the two preceding years were as follows:

Fiscal Year	Annual		Percentage	
Ending	OPEB Cost	OPEB Contributions	of Annual	
December 31			NET OPEB	Obligation
			Contributed	
2013	\$ 245,799	\$ 394,024	160%	\$ (609,149)
2014	\$ 215,288	\$ 369,079	171%	\$ (762,940)
2015	\$ 204,193	\$ 407,529	200%	\$ (966,276)

Funding Status and Funding Progress

At December 31, 2015, the most recent valuation date, the actuarial accrued liability for benefits was \$3,097,415, all of which was unfunded. The actuarial value of assets was zero. The covered payroll (annual payroll of active employees covered by the plan) was \$116,963, and the ratio of the unfunded actuarial accrued liability to the covered payroll is 2,648 percent.

Valuations of an ongoing plan involve estimates of the value of reported amounts and assumptions about the probability of occurrence of events into the future. Examples include assumptions about the future employment, mortality, and the healthcare cost trend. Amounts determined regarding the funded status of the plan and the annual required contributions of the employer are subject to continual revision as actual results are compared with past expectations and new estimates are made about the future.

Methods and Assumptions

Due to the size of the plan (less than 100 participants) the County elected to use the alternative method for valuation. Projections of benefits for financial reporting purposes are based on the substantive plan (the plan understood by the employer and the plan members) and include the types of benefits provided at the time of each valuation and the historical pattern of sharing benefit costs between the employer and plan members to that point. The methods and assumptions used are designed to reduce the effects of short-term volatility in accrued liabilities and the value of assets, consistent with the long-term perspective of the calculations.

NOTE 18 – IMPACT FEES

Clark County has adopted impact fee ordinances in past years to ensure that adequate facilities are available to serve new growth and development. An impact fee is levied as a condition of issuance of a building permit or development approval. Customers may be entitled to a non-refundable credit against the applicable traffic impact fee component for the fair value of appropriate dedications of land improvements or construction of system improvements provided by the development. In the event that the amount of the credit is calculated to be greater than the amount of the impact fee due, the customer may apply the excess credit toward traffic impact fees imposed on other developments within the same service area.

Additional traffic impact fee credits of \$501,102 were granted in 2015. The amount of credits applied toward traffic impact fees in 2015 was \$167,977. The amount of credits that may be applied against future traffic impact fees is \$6,850,264, at December 31, 2015.

In 2014 Clark County assumed park impact fee credits from the City of Vancouver that pertain to County park districts, with an ending balance of \$62,481 at December 31, 2015. Clark County does not issue park impact fee credits, so this amount will be reduced as credits are applied, until all existing credits are used.

The County does not report impact fee credits as liabilities in the fund financial statements because they are considered long-term liabilities (which are not reported in governmental funds) and viewed as reductions of future revenues, which are not yet earned. However, impact fee credits of \$6,912,744 are reported in the government-wide Statement of Net Position as revenues collected in advance.

NOTE 19 – RISK MANAGEMENT

Clark County is exposed to risks of loss related to theft, damage and destruction of assets, tort claims, injuries to employees, acts of terrorism, and natural disasters. The County is self-insured for general liability claims, property coverage, workers compensation, unemployment and certain employees' health care coverage. The County estimates liability for incurred losses for reported and unreported claims for general liability and property, workers compensation, and employee health care.

The County provides insurance coverage deemed as adequate and appropriate. In the case of County self-insurance activity, non-incremental claims adjustment expenses are not included as part of the accrued claims liabilities in the financial statements.

General Liability and Property

Clark County was a member of the Washington Counties Risk Pool (Pool) beginning July 10, 2002. Clark County's membership in the Pool was terminated on April 28, 2014 following a coverage

dispute wherein Clark County was denied defense and indemnity insurance coverage by the Pool and its commercial reinsurers and excess insurers. After being denied coverage, Clark County executed a covenant judgment settlement and assignment with the plaintiffs of the case in question. This settlement agreement, the underlying coverage dispute and the circumstances of Clark County's removal from the Pool are the subject of ongoing litigation.

The Pool provides its member counties with joint programs and services including self-insurance, purchasing of insurance and contracting for or hiring of personnel to provide administrative services, claims handling and risk management. Washington's pools operate under Chapters 48.62 RCW and 200.100 WAC. They are overseen by the State Risk Manager and subject to fiscal audits performed annually by the State Auditor.

The Pool's total coverage limit is \$10 million with a member deductible (\$250,000 for Clark County) per occurrence. Remaining insurance up to \$15.0 million is acquired as "following form" excess insurance from superior rated commercial carriers. Deficits of the Pool resulting from any fiscal year are financed by reassessments (aka retroactive assessments) of the deficient year's membership in proportion with the initially levied and collected deposit assessments. There are no known liabilities at this time for disclosure.

Beginning April 29, 2014, Clark County became self-insured, transitioning from a \$500,000 deductible to a \$1,000,000 Self Insured Retention, with excess coverage attaching at that point. Future claims will be handled based on the date of loss. As the three year statute of limitations runs, Pool claims will diminish as new claims will be covered by self-insurance. Currently, claims are administered internally by Clark County.

Under its self-insurance program, the County is responsible for the first \$1.0 million in indemnity and defense costs, before the Excess layer(s) apply. This is called "Self Insured Retention" (SIR). The first layer above the SIR is a \$10.0 million Public Entity Liability policy. The next layer is \$15.0 million in following-form excess coverage. All policies are underwritten by highly rated carriers. The total \$25.0 million in coverage is also the aggregate annual limit.

The County has property coverages for all-risks, including earthquake and flood. There is also a LEED endorsement covering the County's LEED buildings that will bring the damaged property back to certified status. There is a \$50,000 deductible for losses except Earthquake and Flood. As of December 31, 2015, Clark County has an accrued claims liability of \$4.7 million in the General Liability internal service fund, based on an actuarial study by Bickmore. Liabilities include an amount for claims that have been incurred but not reported (IBNR). The following schedule reconciles the current year and prior year claim liability.

	<u>2015</u>	<u>2014</u>
Beginning claims liability	\$ 4,488,400	\$ 4,194,700
Claims incurred during the year and changes in estimates for claims of prior periods (incl. IBNR)	811,504	876,361
Payments made on claims	(552,904)	(582,661)
Ending claims liability	<u>\$ 4,747,000</u>	<u>\$ 4,488,400</u>

The General Liability fund currently has a fund balance deficit of \$3.3 million. If additional resources are required to satisfy current claims, the County may consider a reassessment of premiums. Information on the fund balance deficit is found in Note 3 of these note disclosures.

Unemployment

The County is self-insured for unemployment insurance claims. As of December 31, 2015 there is \$1.7 million set aside for unemployment claims. There were no significant claims outstanding against the unemployment insurance fund assets at year end, with an estimated liability of

\$119,608. There were no settlements for unemployment that exceeded the insurance coverage in the last three fiscal years. The following schedule reconciles the current year and prior year claim liability.

	<u>2015</u>	<u>2014</u>
Beginning claims liability	\$ 130,572	\$ 151,245
Claims incurred during the year and changes in estimates for claims of prior periods (incl. IBNR)	116,562	47,881
Payments made on claims	<u>(127,526)</u>	<u>(68,554)</u>
Ending claims liability	\$ 119,608	\$ 130,572

Workers compensation

Clark County is Self-Insured under the laws of the State of Washington. The County maintains a dedicated self-insurance internal service fund, as well an excess liability policy of \$1.0 million with a \$750,000 deductible with Midwest Employers Casualty Company. The fund currently has a deficit balance of \$2.5 million, however expectations are the fund will be positive in the future.

The County currently has an accrued claims liability of \$4.4 million in the Workers Compensation internal service fund. The claims and judgment liability amount for worker’s compensation is reported based on an accumulation of the County’s deductible due for all outstanding claims, where it is probable that a loss has occurred and the amount of loss can be reasonably estimated. Liabilities include an amount for claims that have been incurred but not reported (IBNR). Non-incremental claims adjustment expenses have not been included in the calculation for claims and judgements. The following schedule reconciles the current year and prior year claim liability:

	<u>2015</u>	<u>2014</u>
Beginning claims liability	\$ 3,135,508	\$ 4,113,000
Claims incurred during the year and changes in estimates for claims of prior periods (incl. IBNR)	2,552,620	84,717
Payments made on claims	<u>(1,282,620)</u>	<u>(1,062,209)</u>
Ending claims liability	\$ 4,405,508	\$ 3,135,508

Settled claims have not exceeded the commercial coverage in any of the past three fiscal years.

Employee Health Care

Beginning April 2014, the County established an internal service fund for the purpose of self-insuring employee medical and dental costs. The County pays claims and related expenses for employees choosing this plan and contracts with a third party administrator to process claims. The plan carries reinsurance coverage with a \$175,000 individual stop loss, and an aggregate stop loss of 1.25% of claims. Since the fund is recently established, no settlements have exceeded coverage to date.

The County began accounting for an actuarially estimated incurred but not reported (IBNR) liability in 2015. As of December 31, 2015 the IBNR was estimated to be \$1.2 million. In 2015 the County also built reserves in this internal service fund based on an eight week funding policy, estimated to be \$2.2 million. As of December 31, 2015, fund balance for the self-insurance fund is \$2.2 million.

NOTE 20 – RESTRICTED NET POSITION

Clark County’s government-wide statement of net position reports a restricted net position of \$99.3 million, of which \$65.4 million is restricted by enabling legislation and state laws, \$30.4 million by grantors, \$3.3 million by bond covenants and debt service, and \$0.2 million by other restrictions.

NOTE 21 - CONTINGENCIES AND LITIGATIONS

The County participates in several Federal, State, and local grant programs. The grants are subject to an annual audit examination that includes compliance with granting agency terms and provisions, and with Federal and State regulations. Failure to adequately comply with the provisions could result in a requirement to repay funds to the granting agency. Disallowed expenditures cannot be determined at this time, although it is expected that such amounts would be immaterial.

A claim has been filed against the County in regards to the death of an inmate who died during an attempted escape. The claim alleges that Clark County officers piled on top of the inmate and he died of asphyxiation. This occurrence happened while Clark County was self-insured (up to a \$1 million dollar limit per occurrence). The outcome of this lawsuit, including any potential loss, cannot be estimated at this time.

Three former employees have filed a racial discrimination case against the County. The claims were dismissed and the dismissal has been appealed. The outcome of this lawsuit, including any potential loss, cannot be estimated at this time.

The County is named as a defendant in a lawsuit brought forward by two former employees, as well as a current employee, alleging that the County failed to compensate for on-duty availability. Clark County has denied liability for this claim. The outcome of this lawsuit, including any potential loss, cannot be estimated at this time.

In addition, the County has been named as a defendant in various other lawsuits. The outcomes, including potential losses, of these lawsuits cannot be estimated at this time. Clark County's liability reserve fund, bonding capacity, past and present liability policies, past participation in the Washington Counties Risk Pool and new coverage provided are adequate and sufficient to protect the County's financial position from substantial negative impact.

NOTE 22- JOINT VENTURES AND RELATED PARTIES

Clark Regional Emergency Services Agency

The County is entered into a joint venture with the City of Vancouver and other local governments in the establishment and operation of the Clark Regional Emergency Services Agency (CRESA). CRESA was created by agreement under the Inter-local Cooperation Act (RCW 39.34). The purpose of CRESA is to equip and operate a consolidated public safety communications service. CRESA is a separate reporting entity and each participant's share of authority is defined by the terms of the enabling charter of the venture. Clark County has a 31% interest in the equity and operations of CRESA. Control of this joint venture is shared equitably by the controlling organizations. The County's share of ownership is reported in the governmental activities column of the Statement of Net Position, as equity interest in a joint venture. This equity interest is accounted for using the equity method that reflects the County's investment in operations and net worth on the basis of contribution and participation. The equity interest primarily represents interest in capital assets and is reported in the Governmental Fund column of the Statement of Net Position. The County's share of the 2015 increase in net position was \$3,580,832 and our equity interest was \$8,344,944 at the end of 2015. Separate financial statements for the joint venture can be obtained from CRESA, 710 W. 13th Street, Vancouver, Washington 98660.

Clark County is involved in a related party transaction with CRESA. Clark County collects telephone access fees (911 taxes) that up until January 1, 2011 were used to pay for a Clark County bond issue that financed the CRESA building and some radio equipment. Transactions involving the bond issue and repayment, as well as other capital acquisitions, flow through the County's CAD System Replacement capital project fund (CAD Fund). On December 31, 2009, the building bond was paid off and the equipment bond will be retired in 2016. Cash in the amount to cover the remaining debt service was transferred from the CAD Fund to the General Obligation

Bond Debt Service Fund in 2014. The capital assets (with a net book value of \$9.3 million) purchased with the bond were transferred to CRESA ownership in 2015, per an interlocal agreement. That transfer of capital assets accounts for most of the \$3.6 million increase in 2015, in the County's equity position that is mentioned in the above paragraph. More information on the transfer of capital assets to CRESA can be found in Note 25-B.

Vancouver Library Capital Facilities Area (VLCFA)

The Vancouver Library Capital Facilities Area (VLCFA) was established with a special election of the voters in November 2005 and is a legal entity. Under the Revised Code of Washington (RCW) Section 27.15.030, the governing body of the library capital facility area is required to be three members of the local county legislative body. RCW 27.15.040 states that the purpose of the facility area is to construct, acquire, maintain and remodel library capital facilities, and that the governing body of the library capital facilities area may contract with a county, city, town, or library district to design, administer the construction of, operate or maintain a library capital facility. Under an interlocal agreement between Fort Vancouver Regional Library District (Library District) and VLCFA, the Library District is the agent for the VLCFA for negotiating the acquisitions, arranging financing, contracting for construction and equipping of projects, operating and maintaining the projects after they are built. Upon retirement of any bonds, ownership of the projects will transfer to the Library District.

VLCFA is a related organization to Clark County because County elected officials constitute the voting majority of the board, but the County is not financially accountable for this entity and there is no potential financial benefit or burden to the County.

NOTE 23 - POLLUTION REMEDIATION

Leichner Landfill

In December, 2012, the County acquired landfill property formerly known as the Leichner Landfill (the Property). The Property was previously owned and operated by Leichner Brothers Landfill Reclamation Corporation (LBLRC) and was closed in December 1991. Between 1988 and 1996, LBLRC, Clark County (County), the City of Vancouver (City), Washington Utilities and Transportation Commission, and Washington State Department of Ecology (DOE) entered into a series of agreements regarding closure and post-closure maintenance and monitoring of the landfill. The Property is currently in the post remediation monitoring stage.

In 1988 the County entered into a Solid Waste Reduction and Disposal Agreement with LBLRC to direct the flow of solid waste and establish the Leichner Landfill Financial Assurance Reserve Fund (FARF). FARF, known as the Solid Waste Closure Fund, was established by the County for the sole purpose of accumulating disposal fees collected by LBLRC from 1988 until closure in 1991. In addition to fees collected, the County contributed other resources. These funds were designated to pay for environmental compliance, closure, and self-insurance of the solid waste landfill.

The Revised Environmental Compliance Budget submitted to DOE for 2015 indicates that the remediation project is fully funded through 2021, the end of the 30 year post-closure monitoring period. This budget is the basis for the estimates for the year ending December 31, 2015. The remaining estimated liability is approximately \$5.1 million. This is measured at current value. If FARF is depleted before the end of required maintenance and monitoring, the County is required through agreement to utilize rate capacity at the County contracted transfer stations under RCW 36.58 to continue to fund the project.

This estimated potential liability was prepared using the Expected Cash Flow Technique, which measures the liability as the sum of probability weighted amounts in a range of possible estimated amounts. This is an estimate only and potential for change exists resulting from price increases or reductions, technology, or changes in applicable laws or regulations. The estimates and assumptions will be re-evaluated on an annual basis.

Camp Bonneville

Camp Bonneville is a 3,840 acre piece of property owned by Clark County that was formerly used by the US Army as a military reservation and training camp. The property is undergoing remediation for munitions clean-up. An agreement with the Department of Ecology stipulates that the County is only responsible for remediation of the site to the extent that the Army provides funding for such work. The Army is financially responsible for the cleanup of this property and there is no known liability to the County.

NOTE 24 - PRIOR PERIOD ADJUSTMENTS

The County recorded the following prior period adjustments in 2015:

Governmental Funds

Major funds

General Fund	\$	(725,594)	Retroactive wages awarded to the Deputy Guild in 2015
	\$	(22,402)	Vendor invoices from prior years paid in 2015
County Roads	\$	(17,313)	Vendor invoices from prior years paid in 2015
	\$	167,025	County Roads billed the Clean Water fund for services provided to Clean Water in previous years
	\$	(685,063)	Payment to the Equipment Rental and Revolving Fund for rock inventory costs - for rock inventory used on roads in previous years
Non-Major Special Revenue Funds			
Health Department Fund	\$	140,624	The Health Department was reimbursed for an insurance claim paid in a previous year, which should have been paid out of the General Liability Fund
	\$	(211,493)	Reconcile Health department accounts receivable for amounts previously billed incorrectly and/or written off to miscellaneous revenue/expenditure in previous years.
Law Library Fund	\$	359,737	This fund was reclassified from an agency fund to a special revenue fund in 2015. This is the beginning fund balance as of January 1, 2015.
Total Governmental Funds	\$	(994,479)	

Enterprise Funds

Clean Water Major Enterprise Fund	\$	(167,025)	County Roads billed the Clean Water fund for services provided to Clean Water in previous years
Total Enterprise Funds	\$	(167,025)	

Internal Service Funds

General Liability Fund	\$	(140,624)	The Health Department was reimbursed for an insurance claim paid in a previous year, which should have been paid
Equipment Rental & Revolving Fund	\$	685,063	Payment to the Equipment Rental and Revolving Fund for rock inventory costs - for rock inventory used on roads in previous years
	\$	750,117	Royalty payments due from previous years for rock mining activities
Total Internal Service Funds	\$	1,294,556	

Total Prior Period Adjustments on Fund Statements	\$	133,052
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Government-Wide Activities

Governmental Funds	\$	(14,164,212)	Road overlays added as capital assets in 2013 and 2014, which should have been expensed, were deleted from capital assets in 2015.
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Government-Wide additions to prior period	\$	(14,164,212)
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Total Government-Wide Prior Period Adjustments	\$	(14,031,160)
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NOTE 25- OTHER DISCLOSURES, INCLUDING SPECIAL ITEM AND RESTATEMENT

A. Transfer of Operations – Discovery Clean Water Alliance

Study efforts conducted between 2008 and 2012 strove to identify a framework where all parties charged with owning, operating or using wastewater treatment services could collectively make decisions together on the delivery of those services to the public within Clark County. This opportunity to jointly own and jointly manage regional infrastructure relied on by vested parties was an underlying theme that future members came to support, to manage both long-term costs and long-term capacity needs.

Four local governments, Clark County, the Clark County Regional Wastewater District (District), and the cities of Battle Ground and Ridgefield, via interlocal agreement, formed a new entity whereby as equity partners they could have a direct voice and vote in the decisions that ultimately they have to pass on to their ratepayers. These four members, as owners and/or users of the Salmon Creek Wastewater Management System and Ridgefield Treatment Plant, recognized the benefit over the long term by integrating the two systems into a single operating entity. This resulted in the formation of Discovery Clean Water Alliance in January 2013. None of the entities involved are included within the same reporting entity.

Over the next two years, 2013 and 2014, work was ongoing to bring the Alliance operational as a regional wastewater transmission and treatment provider. Asset transfer agreements were signed in 2013 and 2014, resulting in the respective debt and assets of the treatment plants transferring to the Alliance as of January 1, 2015.

The treatment system transfer is defined in GASB 69, *Government Combinations and Disposals of Government Operations*, as a transfer of operations type of government combination. In accordance with GASB 69, a special item in the amount of \$121,778,647 was recognized in the County's financial statements. The County transferred capital assets with net book value of \$119.7 million and cash balances in the amount of \$1.8 million. Further, the County recognized a contract payable in the amount of \$289,515 for cash retained for minor capital outlay.

The Alliance now owns the assets, but the County continues to operate the Salmon Creek Wastewater Management System under an operator agreement. The Major Sanitary Sewer Fund comprises the revenues and expenses related to this activity. The County has no ongoing obligation for financial support to the Discovery Clean Water Alliance.

B. Transfer of assets to Clark Regional Emergency Services Agency (CRESA)

As mentioned in Note #22, above, Clark County collects telephone access fees (911 taxes) that up until January 1, 2011 were used to pay for a Clark County bond issue that financed the CRESA building and some radio equipment. Transactions involving the bond issue and repayment, as well as other capital acquisitions, flow through the County. On December 31, 2009, the building bond was paid off and the equipment bond will be retired in 2016. Cash in the amount to cover the remaining debt service was transferred to the General Obligation Bond Debt Service Fund in 2014 and the capital assets were transferred to CRESA in 2015, per an interlocal agreement. The net book value of these capital assets, \$9,336,846, is reported as a special item on the 2015 Government-Wide Statement of Activities.

C. Implementation of GASB 68 and Restatement of Beginning Fund Balances

In 2015 the County implemented Government Accounting Standards Board Statement No. 68, Accounting and Reporting for Pensions and GASB 71, Pension Transition for Contributions Made Subsequent to the Measurement Date. These statements establish standards for measuring and recognizing liabilities, deferred outflows of resources, deferred inflows of resources and expense/expenditures related to pensions. As a result of implementing these standards, the County recognized an adjustment to beginning net position of \$75,768,483, presented as a change in accounting principles in the Government-Wide statement of Activities and a \$3,652,083 (Enterprise Funds) and \$4,623,241 (Internal Service Funds) in the Statement of Revenues, Expenses and Changes in Net Position – Proprietary Funds.

E. Law Library Fund Reclassified as a Special Revenue Fund

In 2015, the Clark County Law Library Fund was reclassified from an agency fund to a non-major special revenue fund of the County. The beginning fund balance for this fund is shown as a prior period adjustment on *Combining Statement of Revenues, Expenditures, and Changes in Fund Balances* for non-major special revenue funds.

NOTE 26 – SUBSEQUENT EVENTS

Clark County Council Positions Filled

As was stated in Note 25-D, above, the fourth council position and the council chair of Clark County were elected in November 2015 and were sworn into office in January 2016. The election and swearing in of two additional county councilors is the next step in the progression of changing Clark County government to a Home Rule Charter County. The implementation of the County Charter will be completed in 2016.

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Required Supplementary Information
Other Post Employment Benefit Schedule of Funding Progress
Year Ended December 31, 2015

Clark County Retired Employees (PERS and LEOFF II) Healthcare Plan

Actuarial Valuation Date (Note 1)	Actuarial Value of Assets (a)	Actuarial Accrued Liability (AAL) - Entry Age (b)	Unfunded Actuarial Accrued Liabilities (UAAL) (b-a)	Funded Ratio (a/b)	Covered Payroll (c)	UAAL as a Percentage of Covered Payroll ((b- a)/c)
12/31/2011	\$ 0	\$ 2,598,936	\$ 2,598,936	0.00%	\$ 92,849,468	2.8%
12/31/2013	\$ 0	\$ 1,948,128	\$ 1,948,128	0.00%	\$ 96,587,342	2.0%
12/31/2015	\$ 0	\$ 1,764,451	\$ 1,764,451	0.00%	\$ 104,095,616	1.7%

Clark County LEOFF 1 Retiree Healthcare Plan

Actuarial Valuation Date (Note 2)	Actuarial Value of Assets (a)	Actuarial Accrued Liability (AAL) - Entry Age (b)	Unfunded Actuarial Accrued Liabilities (UAAL) (b-a)	Funded Ratio (a/b)	Covered Payroll (c)	UAAL as a Percentage of Covered Payroll ((b- a)/c)
12/31/2013	\$ 0	\$ 3,952,729	\$ 3,952,729	0.00%	\$ 294,725	1341.2%
12/31/2014	\$ 0	\$ 3,361,412	\$ 3,361,412	0.00%	\$ 221,813	1515.4%
12/31/2015	\$ 0	\$ 3,097,415	\$ 3,097,415	0.00%	\$ 116,963	2648.2%

Note 1 = Actuary valuation conducted every two years.

Note 2 = Alternative method used for valuation.

Required Supplementary Information

Modified Approach for Reporting Clark County's Infrastructure Capital Assets

Condition Rating of the County's Infrastructure Subsystems Reported Using Modified Approach

	<i>Percentage of Infrastructure Assessed At or Above Established Assessment Levels *</i>		
	<u>2012</u>	<u>2013</u>	<u>2014</u>
Bridges	97.3%	94.6%	72.9%
Stormwater Subsystem	<u>2012</u> 96.9%	<u>2013</u> 92.6%	<u>2014</u> 98.1%

	<i>Percentage of Infrastructure Assessed at Poor Condition *</i>		
	<u>2012</u>	<u>2013</u>	<u>2014</u>
Bridges	0.0%	0.0%	0.0%
Stormwater Subsystem	<u>2012</u> 3.1%	<u>2013</u> 6.5%	<u>2014</u> 1.9%

* Although the County has only recorded capital asset infrastructure constructed after 1980, all county stormwater facilities and bridges are assessed and included in these percentages, regardless of when they were constructed.

Comparison of Needed-to-Actual Maintenance/Preservation

	<u>2011</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>
Stormwater Subsystem					
Budgeted (needed)	\$358,428	\$358,428	\$350,000	\$350,000	\$857,300
Actual	\$307,604	\$438,960	\$331,273	\$315,843	\$750,594
% Spent	85.8%	122.5%	94.6%	90.2%	87.6%
Amount Unspent / (Overspent)	\$50,824	(\$80,532) *	\$18,727	\$34,157	\$106,706
Bridges **					
Budgeted (needed)	\$277,878	\$279,953	\$94,712	\$87,202	\$149,351
Actual	\$127,503	\$34,685	\$48,177	\$44,603	\$67,400
% Spent	45.9%	12.4%	50.9%	51.1%	45.1%
Amount Unspent / (Overspent)	\$150,375	\$245,268	\$46,535	\$42,599	\$81,951

* Budget control is maintained within each fund. Operationally, the budget and the actual amount spent are monitored on a biennial basis. One area within a fund (i.e., maintenance) can be over budget, as long as other areas within the fund (i.e., services, supplies, capital) are under budget to the same extent or more.

** Beginning in 2011, bridge maintenance is done only on an as needed basis.

Notes to Required Supplementary Information – Modified Approach

In accordance with GASB Statement #34, the County is required to report infrastructure capital assets (such as roads, bridges, railways, pathways, and stormwater systems). The County has elected to use the “Modified Approach”, as defined by GASB Statement #34, for reporting its stormwater subsystems and bridges, thereby forgoing depreciation of these assets (see Management’s Discussion and Analysis: Modified Approach for Reporting Infrastructure Assets, within this document, regarding the requirements for using this method of reporting).

A complete assessment of bridges is done every two years, at a minimum, whereas stormwater subsystem assessments are done every three years, at a minimum. Detailed documentation of disclosed assessment levels is kept on file. Following are tables showing the measurement scales and basis for condition of measurement used to assess and report conditions for each of these infrastructure systems being reported using the modified approach and the condition level at which the County intends to preserve the assets.

Stormwater Subsystem

Measurement Scale and Basis for Condition Measurement

Rating*

80-100	Good Condition - serves intended function and scores well in all areas
61-80	Fair Condition - serves intended function, but scores less well and has other issues
0-60	Poor condition - may or may not fulfill its design function, has other serious issues, and requires maintenance or rebuild

****The County has established an acceptable condition level of 70 for stormwater subsystems, and intends to preserve the assets at or above this level.***

Bridges

Measurement Scale and Basis for Condition Measurement

Rating*

100	Newly constructed bridge - no maintenance needed
81-99	Bridge is in good shape, unless structurally deficient or functionally obsolete
51-80	Bridge is in fair shape - may be eligible for replacement if structurally deficient or functionally obsolete
25-50	Bridge is in fair shape - may be eligible for federal replacement funding if structurally deficient or functionally obsolete
0-24	Poor condition: Bridge is in poor shape - needs to be replaced soon

****The County has established an acceptable condition level of 50 for bridges and intends to preserve the assets at or above this level.***

Definitions: A **structurally deficient** bridge is one whose condition or design has impacted its ability to adequately carry its intended load.

A **functionally obsolete** bridge is one in which the deck geometry, load capacity, clearance, or approach roadway alignment have reduced (to below accepted design standards) its ability to adequately meet traffic needs.

GASB Statement #34 requires that condition assessments are performed at least every three years and that the table showing the condition rating include data for the three most recent complete assessments.

The table of needed to actual maintenance/preservation includes a five year comparison.

Required Supplementary Information
State Sponsored Pension Plans

Schedule of Proportionate Share of the Net Pension Liability

PERS 1

As of June 30

Last 2 Fiscal Years

<u>Year Ended June 30,</u>	<u>Employer's proportion of the net pension liability (asset)</u>	<u>Employer's proportionate share of the net pension liability</u>	<u>Employer's covered employee payroll</u>	<u>Employer's proportionate share of the net pension liability as a percentage of covered employee payroll</u>	<u>Plan fiduciary net position as a percentage of the total pension liability</u>
2015	0.827550%	\$ 43,288,560	\$ 1,435,682	3015%	59.10%
2014	0.797254%	\$ 40,162,045	\$ 1,751,891	2292%	61.19%

Schedule of Proportionate Share of the Net Pension Liability

PERS 2/3

As of June 30

Last 2 Fiscal Years

<u>Year Ended June 30,</u>	<u>Employer's proportion of the net pension liability (asset)</u>	<u>Employer's proportionate share of the net pension liability</u>	<u>Employer's covered employee payroll</u>	<u>Employer's proportionate share of the net pension liability as a percentage of covered employee payroll</u>	<u>Plan fiduciary net position as a percentage of the total pension liability</u>
2015	0.967918%	\$ 34,584,262	\$ 85,898,212	40.26%	89.20%
2014	0.923054%	\$ 18,658,254	\$ 79,743,453	23.40%	93.29%

Schedule of Proportionate Share of the Net Pension Liability

PSERS

As of June 30

Last 2 Fiscal Years

<u>Year Ended June 30,</u>	<u>Employer's proportion of the net pension liability (asset)</u>	<u>Employer's proportionate share of the net pension liability</u>	<u>Employer's covered employee payroll</u>	<u>Employer's proportionate share of the net pension liability as a percentage of covered employee payroll</u>	<u>Plan fiduciary net position as a percentage of the total pension liability</u>
2015	1.961059%	\$ 357,932	\$ 5,741,723	6.23%	95.08%
2014	1.858445%	\$ (269,121)	\$ 4,982,203	-5.40%	105.01%

Schedule of Proportionate Share of the Net Pension Liability

LEOFF 1

As of June 30

Last 2 Fiscal Years

<u>Year Ended June 30,</u>	<u>Employer's proportion of the net pension liability (asset)</u>	<u>Employer's proportionate share of the net pension liability</u>	<u>Employer's covered employee payroll</u>	<u>Employer's proportionate share of the net pension liability as a percentage of covered employee payroll</u>	<u>Plan fiduciary net position as a percentage of the total pension liability</u>
2015	0.097091%	\$ (1,170,161)	N/A	N/A	127.36%
2014	0.096488%	\$ (1,170,198)	N/A	N/A	126.91%

Required Supplementary Information
State Sponsored Pension Plans

Schedule of Proportionate Share of the Net Pension Liability
LEOFF 2
As of June 30
Last 2 Fiscal Years

Year Ended June 30,	Employer's proportion of the net pension liability (asset)	Employer's proportionate share of the net pension liability	State's proportionate share of the net pension liability (asset) associated with the employer	TOTAL	Employer's covered employee payroll	Employer's proportionate share of the net pension liability as a percentage of covered employee payroll	Plan fiduciary net position as a percentage of the total pension liability
2015	0.416171%	\$ (4,277,406)	\$ (3,256,881)	\$ (7,534,287)	\$ 12,081,960	-62.36%	111.67%
2014	0.408677%	\$ (5,423,320)	(3,558,240)	(8,981,560)	\$ 11,370,207	-78.99%	116.75%

Required Supplementary Information
State Sponsored Pension Plans

Schedule of Employer Contributions
PERS 1
As of December 31
Last 2 Fiscal Years

Year Ended December 31,	Statutorily or contractually required contributions	Contributions in relation to the statutorily or contractually required contributions	Contribution deficiency (excess)	Covered employer payroll	Contributions as a percentage of covered employee payroll
2015	\$ 4,076,964	\$ (4,076,964)	\$ -	\$ 1,255,093	324.83%
2014	3,709,596	(3,709,596)	-	1,582,586	234.40%

Schedule of Employer Contributions
PERS 2/3
As of December 31
Last 2 Fiscal Years

Year Ended December 31,	Statutorily or contractually required contributions	Contributions in relation to the statutorily or contractually required contributions	Contribution deficiency (excess)	Covered employer payroll	Contributions as a percentage of covered employee payroll
2015	\$ 4,718,692	\$ (4,718,692)	\$ -	\$ 84,578,312	5.58%
2014	4,141,055	(4,141,055)	-	81,284,145	5.09%

Schedule of Employer Contributions
PSERS
As of December 31
Last 2 Fiscal Years

Year Ended December 31,	Statutorily or contractually required contributions	Contributions in relation to the statutorily or contractually required contributions	Contribution deficiency (excess)	Covered employer payroll	Contributions as a percentage of covered employee payroll
2015	\$ 405,483	\$ (405,483)	\$ -	\$ 6,270,109	6.47%
2014	347,326	(347,326)	-	5,385,537	6.45%

Schedule of Employer Contributions
LEOFF 1
As of December 31
Last 2 Fiscal Years

Year Ended December 31,	Statutorily or contractually required contributions	Contributions in relation to the statutorily or contractually required contributions	Contribution deficiency (excess)	Covered employer payroll	Contributions as a percentage of covered employee payroll
2015	\$ N/A	\$ -	\$ -	\$ 129,690	N/A
2014	N/A	-	-	111,318	N/A

Schedule of Employer Contributions
LEOFF 2
As of December 31
Last 2 Fiscal Years

Year Ended December 31,	Statutorily or contractually required contributions	Contributions in relation to the statutorily or contractually required contributions	Contribution deficiency (excess)	Covered employer payroll	Contributions as a percentage of covered employee payroll
2015	\$ 646,784	\$ (646,784)	\$ -	\$ 12,810,592	5.05%
2014	595,934	(595,934)	-	11,394,996	5.23%

Notes to Required Supplemental Information - Pension

As of December 31
Last Two Fiscal Years

Note 1: Information Provided

GASB 68 was implemented for the year ended December 31, 2015, therefore there is no data available for years prior to 2014.

Note 2: Significant Factors

There were no changes of benefit terms, significant changes in the employees covered under the benefit terms or in the use of different assumptions.

Note 3: Change in contribution rate

The employer contribution rates for both PERS 1 and PERS 2/3 plans increased from 9.21% to 11.18% for pay periods beginning July 2015.

The employer contribution rates for PSERS plans increased from 10.54% to 11.54% for pay periods beginning July 2015.

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Clark County Washington
General Fund
Schedule of Revenues - Budget (GAAP Basis) and Actual
For the year ended December 31, 2015

	Original 2015/2016 Budget	Final 2015/2016 Budget	Actual Year to Date	Variance with Final Budget Positive/ (Negative)
General property taxes	\$ 123,537,011	\$ 123,540,909	\$ 61,584,835	\$ (61,956,074)
Retail sales and use taxes	30,900,193	35,659,195	20,730,158	(14,929,037)
Excise and other taxes	987,030	1,028,954	527,177	(501,777)
Total taxes	155,424,234	160,229,058	82,842,170	(77,386,888)
Business licenses and permits	4,354,419	4,362,316	2,158,065	(2,204,251)
Non-business licenses and permits	1,493,409	1,553,128	864,267	(688,861)
Total licenses and permits	5,847,828	5,915,444	3,022,332	(2,893,112)
Federal grants -- direct	36,983	63,452	60,625	(2,827)
Federal entitlements	8,212	8,212	3,730	(4,482)
Federal grants -- indirect	3,992,862	3,996,868	1,925,153	(2,071,715)
State grants	4,559,065	6,585,151	3,355,409	(3,229,742)
State shared revenues	5,616,576	5,715,147	2,822,296	(2,892,851)
State entitlements	7,054,592	7,120,951	4,144,716	(2,976,235)
Interlocal grants	175,560	180,000	11	(179,989)
Total intergovernmental	21,443,850	23,669,781	12,311,940	(11,357,841)
General government fees	30,721,563	30,486,119	15,867,088	(14,619,031)
Public safety	25,048,433	25,097,886	12,543,199	(12,554,687)
Transportation	580,000	-	-	-
Economic environment	9,095,116	8,931,228	4,735,847	(4,195,381)
Health & human services	419,408	414,808	209,994	(204,814)
Culture and recreation	62,366	-	-	-
Total charges for services	65,926,886	64,930,041	33,356,128	(31,573,913)
Fines and forfeitures	9,330,245	9,163,711	4,660,690	(4,503,021)
Total fines & forfeitures	9,330,245	9,163,711	4,660,690	(4,503,021)
Interest earnings	6,242,650	7,458,161	3,376,922	(4,081,239)
Rents and royalties	610,434	293,124	130,946	(162,178)
Donations	-	2,039	2,781	742
Other revenues	193,712	229,260	207,556	(21,704)
Total miscellaneous	7,046,796	7,982,584	3,718,205	(4,264,379)
Total revenues	\$ 265,019,839	\$ 271,890,619	\$ 139,911,465	\$ (131,979,154)

Clark County Washington
General Fund
Schedule of Expenditures - Budget (GAAP Basis) and Actual
For the year ended December 31, 2015

	Original 2015/2016 Budget	Final 2015/2016 Budget	Actual Year to Date	Variance with Final Budget Positive/(Negative)
<u>General government</u>				
<u>Assessor</u>				
Personal Services	\$ 7,354,928	\$ 7,304,928	\$ 3,627,896	\$ 3,677,032
Supplies	138,296	138,296	52,275	86,021
Other Services and Charges	572,240	668,360	215,421	452,939
Total Assessor	8,065,464	8,111,584	3,895,592	4,215,992
<u>GIS</u>				
Personal Services	3,714,423	3,714,423	1,864,098	1,850,325
Supplies	112,604	112,604	42,696	69,908
Other Services and Charges	482,792	483,812	210,613	273,199
Total GIS	4,309,819	4,310,839	2,117,407	2,193,432
<u>Auditor</u>				
Personal Services	6,825,687	6,875,687	3,135,428	3,740,259
Supplies	101,826	101,826	24,153	77,673
Other Services and Charges	388,326	399,036	154,176	244,860
Total Auditor	7,315,839	7,376,549	3,313,757	4,062,792
<u>Treasurer</u>				
Personal Services	4,428,254	4,428,254	2,186,311	2,241,943
Supplies	65,050	65,050	21,661	43,389
Other Services and Charges	369,602	375,722	193,614	182,108
Total Treasurer	4,862,906	4,869,026	2,401,586	2,467,440
<u>Bank Fees</u>				
Supplies	-	-	323	(323)
Other Services and Charges	754,378	754,378	266,067	488,311
Total Bank Fees	754,378	754,378	266,390	487,988
<u>Prosecuting Attorney</u>				
Personal Services	15,738,569	16,062,975	8,078,964	7,984,011
Supplies	221,600	221,600	130,941	90,659
Other Services and Charges	937,894	883,835	417,629	466,206
Total Prosecuting Attorney	16,898,063	17,168,410	8,627,534	8,540,876
<u>Child Support Enforcement</u>				
Personal Services	3,694,668	3,694,668	1,812,949	1,881,719
Supplies	32,000	32,000	14,063	17,937
Other Services and Charges	536,402	530,162	225,982	304,180
Total Child Support Enforcement	4,263,070	4,256,830	2,052,994	2,203,836
<u>Commissioners</u>				
Personal Services	2,561,372	2,789,972	1,362,045	1,427,927
Supplies	79,000	79,000	56,868	22,132
Other Services and Charges	256,844	257,864	121,660	136,204
Total Commissioners	2,897,216	3,126,836	1,540,573	1,586,263

Clark County Washington
General Fund
Schedule of Expenditures - Budget (GAAP Basis) and Actual
For the year ended December 31, 2015

Information Services

Personal Services	8,948,371	9,223,338	4,491,162	4,732,176
Supplies	599,620	760,950	273,169	487,781
Other Services and Charges	3,129,364	3,611,843	1,736,756	1,875,087
Intergovernmental	-	-	231	(231)
Capital outlay	-	40,000	12,346	27,654
Total Information Services	12,677,355	13,636,131	6,513,664	7,122,467

Countywide Services

Supplies	2,000	2,000	1,045	955
Other Services and Charges	945,042	945,042	554,339	390,703
Total Countywide Services	947,042	947,042	555,384	391,658

Human Resources

Personal Services	3,356,274	3,356,274	1,451,810	1,904,464
Supplies	47,500	47,500	25,533	21,967
Other Services and Charges	510,744	514,824	203,798	311,026
Total Human Resources	3,914,518	3,918,598	1,681,141	2,237,457

General Services

Personal Services	3,343,910	2,912,757	1,455,246	1,457,511
Supplies	179,342	229,792	88,169	141,623
Other Services and Charges	1,564,254	1,621,655	768,306	853,349
Total General Services	5,087,506	4,764,204	2,311,721	2,452,483

Board of Equalization

Personal Services	333,975	333,975	181,784	152,191
Supplies	5,378	5,378	3,340	2,038
Other Services and Charges	43,528	43,528	19,774	23,754
Total Board of Equalization	382,881	382,881	204,898	177,983

Office of Budget

Personal Services	941,493	901,493	411,482	490,011
Supplies	8,900	8,900	7,091	1,809
Other Services and Charges	47,992	89,012	34,667	54,345
Total Office of Budget	998,385	999,405	453,240	546,165

Miscellaneous

Personal Services	659,743	659,743	-	659,743
Other Services and Charges	8,142,572	10,322,230	2,934,166	7,388,064
Total Miscellaneous	8,802,315	10,981,973	2,934,166	8,047,807

Indigent Defense

Other Services and Charges	9,864,096	9,912,096	5,324,930	4,587,166
Total Indigent Defense	9,864,096	9,912,096	5,324,930	4,587,166

Total general government

92,040,853	95,516,782	44,194,977	51,321,805
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Judicial**Clerk**

Personal Services	6,147,358	6,041,765	3,145,832	2,895,933
Supplies	127,800	127,800	40,644	87,156
Other Services and Charges	456,018	463,668	203,432	260,236
Total Clerk	6,731,176	6,633,233	3,389,908	3,243,325

Clark County Washington
General Fund
Schedule of Expenditures - Budget (GAAP Basis) and Actual
For the year ended December 31, 2015

District Court

Personal Services	7,976,616	8,056,858	3,967,606	4,089,252
Supplies	133,882	141,426	50,571	90,855
Other Services and Charges	952,354	890,362	495,299	395,063
Intergovernmental	22,040	22,040	-	22,040
Total District Court	<u>9,084,892</u>	<u>9,110,686</u>	<u>4,513,476</u>	<u>4,597,210</u>

Pass-throughs & Miscellaneous

Other Services and Charges	-	-	673,072	(673,072)
Total Miscellaneous	<u>-</u>	<u>-</u>	<u>673,072</u>	<u>(673,072)</u>

Superior Court

Personal Services	5,318,762	5,318,762	2,612,603	2,706,159
Supplies	225,746	225,746	66,389	159,357
Other Services and Charges	2,429,692	2,452,131	1,109,914	1,342,217
Total Superior Court	<u>7,974,200</u>	<u>7,996,639</u>	<u>3,788,906</u>	<u>4,207,733</u>
Total judicial	<u>23,790,268</u>	<u>23,740,558</u>	<u>12,365,362</u>	<u>11,375,196</u>

Public safety**Juvenile**

Personal Services	15,630,785	15,630,785	8,356,404	7,274,381
Supplies	183,870	231,870	66,336	165,534
Other Services and Charges	1,462,288	1,471,428	725,888	745,540
Total Juvenile	<u>17,276,943</u>	<u>17,334,083</u>	<u>9,148,628</u>	<u>8,185,455</u>

Sheriff - Enforcement

Personal Services	30,591,724	33,187,950	16,729,608	16,458,342
Supplies	1,287,882	1,325,960	530,867	795,093
Other Services and Charges	3,578,976	4,770,069	2,670,859	2,099,210
Intergovernmental	3,600,940	3,802,023	1,762,570	2,039,453
Capital outlay	-	264,320	20,777	243,543
Total Sheriff-Enforcement	<u>39,059,522</u>	<u>43,350,322</u>	<u>21,714,681</u>	<u>21,635,641</u>

Sheriff - Civil/Support

Personal Services	11,541,520	10,264,083	5,736,210	4,527,873
Supplies	506,022	2,961,755	1,007,492	1,954,263
Other Services and Charges	2,837,518	543,370	496,327	47,043
Capital outlay	-	-	9,973	(9,973)
Total Sheriff-Civil/Support	<u>14,885,060</u>	<u>13,769,208</u>	<u>7,250,002</u>	<u>6,519,206</u>

Sheriff - Administration

Personal Services	3,812,036	5,053,967	2,203,466	2,850,501
Supplies	312,634	474,630	175,023	299,607
Other Services and Charges	597,060	1,901,768	850,229	1,051,539
Intergovernmental	53,300	53,300	-	53,300
Capital outlay	-	-	17,688	(17,688)
Total Sheriff-Administration	<u>4,775,030</u>	<u>7,483,665</u>	<u>3,246,406</u>	<u>4,237,259</u>

Clark County Washington
General Fund
Schedule of Expenditures - Budget (GAAP Basis) and Actual
For the year ended December 31, 2015

Jail

Personal Services	33,314,156	31,125,016	16,618,501	14,506,515
Supplies	3,266,254	2,186,956	1,142,684	1,044,272
Other Services and Charges	7,114,038	6,988,706	3,136,244	3,852,462
Intergovernmental	-	553,575	108,240	445,335
Total Jail	43,694,448	40,854,253	21,005,669	19,848,584

Emergency Medical Services

Intergovernmental	353,904	353,904	179,817	174,087
Total Emergency Medical Services	353,904	353,904	179,817	174,087

Community Corrections

Personal Services	11,451,852	11,451,852	5,472,220	5,979,632
Supplies	304,366	305,905	122,196	183,709
Other Services and Charges	785,024	792,154	345,998	446,156
Intergovernmental	3,582	7,782	1,219	6,563
Total Community Corrections	12,544,824	12,557,693	5,941,633	6,616,060

Code Enforcement

Personal Services	890,566	831,705	348,842	482,863
Supplies	20,954	20,954	9,249	11,705
Other Services and Charges	265,836	256,993	118,284	138,709
Total Code Enforcement	1,177,356	1,109,652	476,375	633,277

Fire Marshal

Personal Services	1,644,540	1,650,890	858,334	792,556
Supplies	78,266	78,266	36,875	41,391
Other Services and Charges	591,940	486,857	255,097	231,760
Total Fire Marshal	2,314,746	2,216,013	1,150,306	1,065,707

Pass-throughs & Miscellaneous

Other Services and Charges	-	-	1,185,551	(1,185,551)
Total Miscellaneous	-	-	1,185,551	(1,185,551)
Total public safety	136,081,833	139,028,793	71,299,068	67,729,725

Physical Environment**Environmental Service**

Personal Services	3,314,287	3,301,015	1,699,916	1,601,099
Supplies	547,944	554,846	192,645	362,201
Other Services and Charges	1,940,420	2,440,782	965,645	1,475,137
Intergovernmental	52,000	52,000	5,864	46,136
Capital outlay	516,800	-	-	-
Total Environmental Service	6,371,451	6,348,643	2,864,070	3,484,573

Animal Control

Personal Services	937,784	1,161,562	605,109	556,453
Supplies	54,198	54,198	34,066	20,132
Other Services and Charges	1,048,066	1,084,736	522,137	562,599
Total Animal Control	2,040,048	2,300,496	1,161,312	1,139,184

Pass throughs & Countywide Services

Other Services and Charges	-	-	57,360	(57,360)
Total Countywide Services	-	-	57,360	(57,360)

Clark County Washington
General Fund
Schedule of Expenditures - Budget (GAAP Basis) and Actual
For the year ended December 31, 2015

Community Support

Intergovernmental	143,900	143,900	68,244	75,656
Total Community Support	<u>143,900</u>	<u>143,900</u>	<u>68,244</u>	<u>75,656</u>
Total physical environment	8,555,399	8,793,039	4,150,986	4,642,053

Transportation**Lewis & Clark Railroad**

Other Services and Charges	331,216	366,216	172,621	193,595
Capital outlay	-	1,175,705	668,895	506,810
Total Lewis & Clark Railroad	<u>331,216</u>	<u>1,541,921</u>	<u>841,516</u>	<u>700,405</u>
Total transportation	331,216	1,541,921	841,516	700,405

Economic Environment**Public Information & Outreach**

Personal Services	1,394,917	1,218,257	575,420	642,837
Supplies	9,456	9,456	7,448	2,008
Other Services and Charges	40,866	45,760	18,365	27,395
Total Public Information & Outreach	<u>1,445,239</u>	<u>1,273,473</u>	<u>601,233</u>	<u>672,240</u>

Long Range Planning

Personal Services	2,297,260	2,346,745	1,113,599	1,233,146
Supplies	26,070	26,070	13,119	12,951
Other Services and Charges	1,426,346	1,428,386	395,726	1,032,660
Total Long Range Planning	<u>3,749,676</u>	<u>3,801,201</u>	<u>1,522,444</u>	<u>2,278,757</u>

Countywide Services

Other Services and Charges	-	-	12,500	(12,500)
Total Countywide Services	<u>-</u>	<u>-</u>	<u>12,500</u>	<u>(12,500)</u>

Cable Television

Intergovernmental	881,384	881,384	435,739	445,645
Total Cable Television	<u>881,384</u>	<u>881,384</u>	<u>435,739</u>	<u>445,645</u>

Community Support

Intergovernmental	200,000	200,000	-	200,000
Total Community Support	<u>200,000</u>	<u>200,000</u>	<u>-</u>	<u>200,000</u>
Total economic environment	6,276,299	6,156,058	2,571,916	3,584,142

Health and Human Services**Medical Examiner**

Personal Services	2,162,593	2,087,593	991,952	1,095,641
Supplies	60,208	74,201	54,393	19,808
Other Services and Charges	86,314	173,354	117,503	55,851
Total Medical Examiner	<u>2,309,115</u>	<u>2,335,148</u>	<u>1,163,848</u>	<u>1,171,300</u>

Pass-throughs & Miscellaneous

Other Services and Charges	-	-	113,110	(113,110)
Total Miscellaneous	<u>-</u>	<u>-</u>	<u>113,110</u>	<u>(113,110)</u>
Total Health and Human Services	2,309,115	2,335,148	1,276,958	1,058,190

Clark County Washington
General Fund
Schedule of Expenditures - Budget (GAAP Basis) and Actual
For the year ended December 31, 2015

Culture and Recreation

Cooperative Extension Service

Other Services and Charges	62,012	712,506	344,935	367,571
Total Cooperative Extension Service	62,012	712,506	344,935	367,571

Community Support

Other Services and Charges	-	10,000	-	10,000
Intergovernmental	236,732	226,732	50,000	176,732
Total Community Support	236,732	236,732	50,000	186,732

Legacy Lands

Personal Services	122,082	234,790	127,163	107,627
Supplies	3,200	3,200	-	3,200
Other Services and Charges	202,514	202,514	-	202,514
Intergovernmental	-	-	13,214	(13,214)
Capital Outlay	112,708	-	-	-
Total Legacy Lands	440,504	440,504	140,377	300,127

Total culture and recreation	739,248	1,389,742	535,312	854,430
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Total expenditures:	\$ 270,124,231	\$ 278,502,041	\$ 137,236,095	\$ 141,265,946
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Clark County Washington
Development Impact Fees
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (GAAP Basis) and Actual
For the year ended December 31, 2015

	Original 2015/2016 Budget	Final 2015/2016 Budget	Actual Year to Date	Variance with Final Budget Positive/ (Negative)
<u>Revenues</u>				
Economic environment	6,580,408	6,580,408	6,411,833	(168,575)
Total charges for services	6,580,408	6,580,408	6,411,833	(168,575)
Interest earnings	-	-	32,007	32,007
Total miscellaneous	-	-	32,007	32,007
Total revenues	6,580,408	6,580,408	6,443,840	(136,568)
<u>Expenditures</u>				
Transportation				
Capital outlay	-	41,000	39,284	1,716
Total transportation	-	41,000	39,284	1,716
Culture and recreation				
Other services and charges	-	51,000	-	51,000
Capital outlay	9,187,657	9,286,957	230,637	9,056,320
Total culture and recreation	9,187,657	9,337,957	230,637	9,107,320
Total expenditures	9,187,657	9,378,957	269,921	9,109,036
Excess (deficiency) of revenues over expenditures	(2,607,249)	(2,798,549)	6,173,919	8,972,468
<u>Other Financing Sources (Uses)</u>				
Transfers out	(4,684,961)	(10,737,210)	(5,747,775)	4,989,435
Total other financing sources (uses)	(4,684,961)	(10,737,210)	(5,747,775)	4,989,435
Net change in fund balance	(7,292,210)	(13,535,759)	426,144	13,961,903
Fund balance as of January 1	30,114,314	31,576,017	13,552,202	(18,023,815)
Fund balance as of December 31	\$ 22,822,104	\$ 18,040,258	\$ 13,978,346	\$ (4,061,912)

Clark County Washington
Jail Commissary Fund*
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (GAAP Basis) and Actual
For the year ended December 31, 2015

	Original 2015/2016 Budget	Final 2015/2016 Budget	Actual Year to Date	Variance with Final Budget Positive/ (Negative)
<u>Revenues</u>				
General government fees	\$ 1,250,000	\$ 1,250,000	\$ -	\$ (1,250,000)
Public safety	550,000	550,000	-	(550,000)
Total charges for services	1,800,000	1,800,000	-	(1,800,000)
Interest earnings	16,000	16,000	-	(16,000)
Total miscellaneous	16,000	16,000	-	(16,000)
Total revenues	1,816,000	1,816,000	-	(1,816,000)
<u>Expenditures</u>				
Public safety				
Supplies	1,752,500	1,352,500	-	1,352,500
Other services and charges	118,500	118,500	-	118,500
Total expenditures	1,871,000	1,471,000	-	1,471,000
Excess (deficiency) of revenues over expenditures	(55,000)	345,000	-	345,000
<u>Other Financing Sources (Uses)</u>				
Transfers out	-	(400,000)	(393,242)	(6,758)
Total other financing sources (uses)	-	(400,000)	(393,242)	6,758
Net change in fund balance	(55,000)	(55,000)	(393,242)	(338,242)
Fund balance as of January 1	340,080	340,080	393,242	53,162
Fund balance as of December 31	\$ 285,080	\$ 285,080	\$ -	\$ (285,080)

*The activities of this fund are included with the General Fund for GAAP financial statements reporting, but are budgeted separately from the General Fund.

Clark County Washington
Juvenile Fund*
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (GAAP Basis) and Actual
For the year ended December 31, 2015

	Original 2011/2012 Budget	Final 2011/2012 Budget	Actual Year to Date	Variance with Final Budget Positive/ (Negative)
<u>Expenditures</u>				
Public safety				
Supplies	\$ 30,000	\$ -	\$ -	\$ -
Other services and charges	8,000	-	-	-
Total expenditures	<u>38,000</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures	(38,000)	-	-	-
<u>Other Financing Sources (Uses)</u>				
Transfers out	-	(30,000)	(24,639)	(5,361)
Total other financing sources (uses)	-	(30,000)	(24,639)	5,361
Net change in fund balance	(38,000)	(30,000)	(24,639)	5,361
Fund balance as of January 1	<u>40,797</u>	<u>40,797</u>	<u>24,639</u>	<u>(16,158)</u>
Fund balance as of December 31	\$ 2,797	\$ 10,797	\$ -	\$ (10,797)

*The activities of this fund are included with the General Fund for GAAP financial statements reporting, but are budgeted separately from the General Fund.

**Clark County Washington
Combining Balance Sheet
Nonmajor Governmental Funds
December 31, 2015**

	Nonmajor Special Revenue Funds	Nonmajor Debt Service Funds	Nonmajor Capital Project Funds	Total
Assets				
Cash, cash equivalents and pooled investments	\$ 46,026,204	\$ 24,461	\$ 21,437,558	\$ 67,488,223
Deposit in trust	-	-	-	-
Taxes receivable	2,011,738	-	58,025	2,069,763
Special assessments receivable	15,860	849	-	16,709
Accounts receivable	628,300	-	656	628,956
Due from other funds	1,485,862	-	-	1,485,862
Due from other governments	6,797,504	-	55,296	6,852,800
Inventory (at cost)	-	-	-	-
Investments	502,493	-	-	502,493
Prepaid expenditure	377,313	-	-	377,313
Advance due from other funds	-	-	-	-
Notes/contract receivable	343,430	-	-	343,430
Total assets	58,188,704	25,310	21,551,535	79,765,549
Liabilities, deferred inflows of resources, and fund balance				
<i>Liabilities</i>				
Accountss payable	2,350,292	-	131,705	2,481,997
Other payables	1,055,255	-	3,764	1,059,019
Due to other funds	3,618,897	-	66,441	3,685,338
Due to other governments	1,681,817	-	-	1,681,817
Claims and judgements payable	-	-	-	-
Accrued liabilities	795,014	-	14,295	809,309
Deposits payable	1,270,452	-	365,694	1,636,146
Revenue collected in advance	192,439	-	-	192,439
Advance due to other funds	-	-	3,645,898	3,645,898
Total liabilities	10,964,166	-	4,227,797	15,191,963
<i>Deferred Inflows of Resources</i>				
Unavailable revenue-property taxes	95,069	-	49,123	144,192
Unavailable revenue-special assessments	15,860	849	-	16,709
Unavailable accounts receivable	17,385	-	-	17,385
Unavailable revenue-court	-	-	-	-
Total deferred inflows of resources	128,314	849	49,123	178,286
<i>Fund Balances</i>				
Nonspendable	377,313	-	-	377,313
Restricted	42,348,930	24,461	10,358,155	52,731,546
Committed	3,438,853	-	-	3,438,853
Assigned	931,128	-	6,916,460	7,847,588
Total fund balances	47,096,224	24,461	17,274,615	64,395,300
Total liabilities, deferred inflows of resources, and fund balance	\$ 58,188,704	\$ 25,310	\$ 21,551,535	\$ 79,765,549

Clark County Washington
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Governmental Funds
For the Year Ended December 31, 2015

	Nonmajor Special Revenue Funds	Nonmajor Debt Service Funds	Nonmajor Capital Project Funds	Total
Revenues:				
Property taxes	\$ 4,535,381	\$ -	\$ 2,323,823	\$ 6,859,204
Sales and use taxes	22,337,110	-	-	22,337,110
Excise and other taxes	9,373	-	8,853,974	8,863,347
Licenses & permits	10,201,736	-	-	10,201,736
Intergovernmental	19,238,061	-	1,603,996	20,842,057
Charges for services	8,080,997	-	6,395	8,087,392
Fines & forfeitures	89,048	6	-	89,054
Interest earnings	131,768	230	40,309	172,307
Donations	289,647	-	-	289,647
Other revenues	<u>7,475,722</u>	<u>11,301</u>	<u>87,022</u>	<u>7,574,045</u>
Total revenues	72,388,843	11,537	12,915,519	85,315,899
Expenditures:				
Current:				
General government	4,881,682	18,336	-	4,900,018
Public safety	6,421,707	-	-	6,421,707
Judicial	627,157	-	-	627,157
Physical environment	637,435	-	-	637,435
Economic environment	11,658,557	-	-	11,658,557
Health and human services	21,287,467	-	-	21,287,467
Culture & recreation	15,681,314	-	-	15,681,314
Capital outlay				
General government	-	-	774,535	774,535
Public safety	36,472	-	1,100	37,572
Physical environment	11,440	-	-	11,440
Transportation	-	-	-	-
Economic environment	-	-	1,744,007	1,744,007
Culture & recreation	274,124	-	2,871,652	3,145,776
Debt service:				
Principal	-	16,895,700	-	16,895,700
Interest and other charges	<u>574</u>	<u>4,571,453</u>	<u>58,396</u>	<u>4,630,423</u>
Total expenditures	61,517,929	21,485,489	5,449,690	88,453,108
Excess (deficiency) of revenues over expenditures	10,870,914	(21,473,952)	7,465,829	(3,137,209)
Other Financing Sources (Uses):				
Issuance of long term debt	-	-	-	-
Sale of capital assets	15,570	-	22,964	38,534
Refunding long term debt issued	-	-	3,748,800	3,748,800
Transfers in	7,578,408	20,997,407	6,307,097	34,882,912
Transfers out	<u>(24,112,452)</u>	<u>-</u>	<u>(17,111,099)</u>	<u>(41,223,551)</u>
Total other financing sources (uses)	(16,518,474)	20,997,407	(7,032,238)	(2,553,305)
Net change in fund balances	(5,647,560)	(476,545)	433,591	(5,690,514)
Fund balance as of January 1 -	52,454,916	501,006	16,841,024	69,796,946
Prior period adjustment	<u>288,868</u>	<u>-</u>	<u>-</u>	<u>288,868</u>
Fund balance as of January 1 - restated	<u>52,743,784</u>	<u>501,006</u>	<u>16,841,024</u>	<u>70,085,814</u>
Fund balance as of December 31	\$ 47,096,224	\$ 24,461	\$ 17,274,615	\$ 64,395,300

NONMAJOR SPECIAL REVENUE FUNDS

Special Revenue Funds are established pursuant to State statutes or local ordinances in order to segregate resources that are designated to be used for specified purposes.

County Building - A fund to accumulate building permit revenues and account for comprehensive planning and permitting services.

Sheriff Special Investigation - A fund to accumulate and account for fines designated by the Court to be expended on drug enforcement activities.

Veterans Assistance - A fund to finance emergency financial assistance to veterans of foreign wars and their surviving spouses.

Crime Victim and Witness Assistance - A fund to account for the retention and distribution of penalties assessed and recovered by the court system.

Developmental Disability - A fund to finance a variety of developmental training, recreational, and transportation programs for developmentally disabled individuals.

Substance Abuse - A fund to finance alcoholism and drug prevention and treatment services.

Special Law Enforcement - A fund to accumulate and account for sales tax revenues collected for law enforcement activities.

Auditor's O & M - A fund to accumulate a recording fee on documents to be used for developing systems and procedures for preserving recorded documents.

Emergency Services Communication System- A fund to accumulate telephone access fees to be used for the acquisition and operation of an emergency services communication (911) system.

Arthur D. Curtis Children's Justice Center (CJC) - A fund to accumulate funds for an interlocal center which provides intervention, counseling, and support services for victims.

Narcotics Task Force - A fund to accumulate and account for fines designated by the courts that are to be used for an interlocal agency involved in drug enforcement activities.

Anti Profiteering - A fund to pay for the investigation and prosecution of cases relating to the Washington Criminal Profiteering Act.

Event Center Fund - (blended component unit) A fund to account for the lease of the County event center and fairgrounds, including the operations of the annual Clark County Fair.

Emergency Medical Services - (blended component unit) A fund to account for the activities of the administration of the emergency medical dispatch contract.

Mental Health Funds – Funds established to finance a variety of mental health services including treatment, consultation, and education to people experiencing psychological/social or emotional distress.

Industrial Revenue Bond Corporation - (blended component unit) - A fund established to facilitate economic development and employment through financing the costs of industrial development facilities by issuing tax-exempt industrial revenue bonds.

CJA .1% Sales Tax – A fund to account for sales tax collected for criminal justice purposes.

BJA Block Grant – A fund established to account for federal department of justice grant funds.

Solid Waste Closure - A fund established to pay for environmental compliance, closure, and self-insurance costs of the privately owned solid waste landfill located within the County.

Law Library – A fund established to provide a county law library that shall be available free of charge to all judges, elected officials, members of the bar and all county residents.

Health Department - A fund established to account for public health services provided to the community.

Trial Court Improvement Fund – A fund established to account for revenue received from the State of Washington as partial reimbursement for District Court judicial salaries, which will be used to fund improvements to court staffing, programs, facilities, or services.

Exhibition Hall Dedicated Revenue – A fund established to account for revenues collected for the repayment of bonds which were issued for the construction of the County’s exhibition hall.

Tourism Promotion Area – A fund established to collect all Tourism Promotion Area revenue and to disburse the funds to the Southwest Washington Convention and Visitors Bureau.

Treasurer’s O&M Fund – a fund established for the administration of tax foreclosure avoidance. This fund is not required to have an established expenditure budget, per Washington State code.

Campus Development Fund - A fund established to collect rental revenues from the tenants of the Center for Community Health and the Public Service Center, and to pay expenditures related to maintenance, operations, and debt service for these buildings.

Metropolitan Parks District - (blended component unit) A fund established to finance certain operation and capital costs resulting from the development of urban parks and trails in the unincorporated urban area of Vancouver.

Camp Bonneville – A fund established to track the revenues and expenditures associated with the environmental cleanup and eventual transfer of Camp Bonneville, in conjunction with an agreement with the US Army.

Bonneville Timber Fund – A fund established to track the revenues and expenditures associated with the sales of forest resources from Camp Bonneville.

Mental Health Sales Tax Fund – A fund established to account for sales tax collected for the purpose of funding new substance abuse programs, expanded mental health treatment, and enhanced therapeutic court programs.

Law & Justice Sales Tax Fund – A fund established to account for sales tax collected for the purpose of funding previously unmet needs in law enforcement and the court system.

LRF- Local Revitalization Financing – A fund established to account for revenue and expenditures for the 179th Street Local Revitalization Financing area.

Real Estate and Property Tax Administration Assistance - A fund to account for and pay for maintenance and operations and pay

Clark County Washington
 Combining Balance Sheet
 Nonmajor Special Revenue Funds
 December 31, 2015

	County Building	Sheriff Special Investigation	Veteran's Assistance	Crime Victim and Witness Assistance	Developmental Disability	Substance Abuse	Special Law Enforcement	Auditor's O&M
Assets								
Cash, cash equivalents and pooled investments	\$ 3,342,336	\$ 190,451	\$ 340,807	\$ 232,403	\$ 1,005,858	\$ 378,965	\$ -	\$ 1,606,357
Taxes receivable	-	-	10,619	-	12,930	-	-	-
Special assessments receivable	-	-	-	-	-	-	-	-
Accounts receivable	37,449	-	-	-	-	16,113	-	2
Due from other funds	945,958	-	104	-	2,158	2,966	-	-
Due from other governments	4,965	-	-	19,677	709,796	1,248,685	-	-
Investments	-	-	-	-	-	-	-	-
Prepaid expenditure	121,457	-	-	-	-	1,800	-	14,179
Notes/contract receivable	-	-	45,000	-	-	125,000	-	-
Total assets	4,452,165	190,451	396,530	252,080	1,730,742	1,773,529	-	1,620,538
Liabilities, deferred inflows of resources, and fund balance								
Liabilities								
Accounts payable	93,489	7,660	58,962	2,033	316,755	598,622	-	29,137
Other payables	5,165	20,452	-	-	4,825	-	-	-
Due to other funds	217,330	-	2,203	2,777	9,685	13,443	-	-
Due to other governments	51,520	9,443	-	-	547,511	376,406	-	-
Accrued liabilities	225,051	-	-	14,058	10,782	18,871	-	-
Deposits payable	32,385	31,300	-	-	-	-	-	-
Revenue collected in advance	-	-	-	-	-	-	-	-
Total liabilities	624,940	68,855	61,165	18,868	889,558	1,007,342	-	29,137
Deferred Inflows of Resources								
Unavailable revenue-property taxes	-	-	8,891	-	10,895	-	-	-
Unavailable rev.-special assessments	-	-	-	-	-	-	-	-
Unavailable accounts receivable	-	-	-	-	-	-	-	-
Unavailable revenue-court	-	-	-	-	-	-	-	-
Total deferred inflows of resources	-	-	8,891	-	10,895	-	-	-
Fund Balances								
Nonspendable	121,457	-	-	-	-	1,800	-	14,179
Restricted	-	56,938	325,498	223,915	822,747	760,041	-	1,577,222
Committed	3,438,853	-	-	-	-	-	-	-
Assigned	266,915	64,658	976	9,297	7,542	4,346	-	-
Unassigned	-	-	-	-	-	-	-	-
Total fund balance	3,827,225	121,596	326,474	233,212	830,289	766,187	-	1,591,401
Total liabilities, deferred inflows of resources, and fund balance	\$ 4,452,165	\$ 190,451	\$ 396,530	\$ 252,080	\$ 1,730,742	\$ 1,773,529	\$ -	\$ 1,620,538

Clark County Washington
 Combining Balance Sheet
 Nonmajor Special Revenue Funds
 December 31, 2015

	Emergency Services Communication System	Arthur D. Curtis Children's Justice Center (CJC)		Narcotics Task Force	Anti Profiteering	Event Center Fund	Emergency Medical Services		Mental Health Funds	Industrial Revenue Bond Corp.	CIA-1% Sales Tax
Assets											
Cash, cash equivalents and pooled investments	\$ 698,868	\$ 10,747	\$ 1,109,019	\$ 34,847	\$ 367,453	\$ 5,436,789	\$ 20,469	\$ -			
Taxes receivable	627,297	-	-	-	-	12,930	-	-			
Special assessments receivable	-	-	-	-	-	-	-	-			
Accounts receivable	-	28,060	-	-	5,000	306,198	-	-			
Due from other funds	-	-	20,994	-	-	284,106	-	-			
Due from other governments	-	-	-	-	-	16,326	-	-			
Investments	-	-	-	-	-	-	-	-			
Prepaid expenditure	-	-	448	-	2,750	25	-	-			
Notes/contract receivable	-	-	-	-	-	172,000	-	-			
Total assets	1,326,165	38,807	1,130,461	34,847	375,203	6,228,374	20,469	-			
Liabilities, deferred inflows of resources, and fund balance											
Liabilities											
Accounts payable	-	12,582	41,441	-	81,940	271,196	-	-			
Other payables	-	1,507	1,491	-	16,349	627	-	-			
Due to other funds	-	4,429	548	-	81,061	43,642	-	-			
Due to other governments	696,713	59	1	-	-	-	-	-			
Accrued liabilities	-	13,970	-	-	7,156	62,193	-	-			
Deposits payable	-	-	619,723	-	188	-	-	-			
Revenue collected in advance	-	-	-	-	-	-	-	-			
Total liabilities	696,713	32,547	663,204	-	186,694	377,658	-	-			
Deferred Inflows of Resources											
Unavailable revenue-property taxes	-	-	-	-	-	10,895	-	-			
Unavailable rev.-special assessments	-	-	-	-	-	-	-	-			
Unavailable accounts receivable	-	-	-	-	-	-	-	-			
Unavailable revenue-court	-	-	-	-	-	-	-	-			
Total deferred inflows of resources	-	-	-	-	-	10,895	-	-			
Fund Balances											
Nonspendable	-	-	448	-	2,750	25	-	-			
Restricted	629,452	608	466,809	34,847	-	5,839,796	20,469	-			
Committed	-	-	-	-	-	-	-	-			
Assigned	-	5,652	-	-	185,759	-	-	-			
Unassigned	-	-	-	-	-	-	-	-			
Total fund balance	629,452	6,260	467,257	34,847	188,509	5,839,821	20,469	-			
Total liabilities, deferred inflows of resources, and fund balance	\$ 1,326,165	\$ 38,807	\$ 1,130,461	\$ 34,847	\$ 375,203	\$ 6,228,374	\$ 20,469	\$ -			

Clark County Washington
 Combining Balance Sheet
 Nonmajor Special Revenue Funds

	BJA Block Grant	Solid Waste Closure	Law Library	Health Department	Trial Court Improvement Fund	Exhibition Hall		Tourism Promotion Area	Treasurer's O & M Fund
						Dedicated Revenue	Revenue		
Assets									
Cash, cash equivalents and pooled investments	\$ 118,856	\$ 8,523,693	\$ 373,460	\$ 2,209,056	\$ 69,402	\$ 786,072	\$ 121,503	\$ 146,714	
Taxes receivable	-	-	-	-	-	48,362	-	-	
Special assessments receivable	-	-	-	15,860	-	-	-	-	
Accounts receivable	-	-	-	90,350	-	-	-	-	
Due from other funds	-	-	-	218,263	-	-	-	-	
Due from other governments	-	-	-	579,498	-	-	-	-	
Investments	-	-	-	-	-	-	-	-	
Prepaid expenditure	220	206,551	-	25,323	-	-	-	-	
Notes/contract receivable	-	-	-	1,430	-	-	-	-	
Total assets	119,076	8,730,244	373,460	3,139,780	69,402	834,434	121,503	146,714	
Liabilities, deferred inflows of resources, and fund balance									
Liabilities									
Accounts payable	-	128,773	4,209	156,483	-	-	-	-	13,315
Other payables	-	-	2,227	4,617	-	-	-	-	44,613
Due to other funds	3,794	-	41	38,694	69,400	-	-	-	63
Due to other governments	-	-	-	156	-	-	-	-	-
Accrued liabilities	-	-	4,270	284,822	-	-	-	-	-
Deposits payable	-	4,994	201	-	-	-	-	-	-
Revenue collected in advance	72,323	-	-	120,116	-	-	-	-	-
Total liabilities	76,117	133,767	10,948	604,888	69,400	-	-	-	57,991
Deferred Inflows of Resources									
Unavailable revenue-property taxes	-	-	-	1,430	-	-	-	-	-
Unavailable rev.-special assessments	-	-	-	15,860	-	-	-	-	-
Unavailable accounts receivable	-	-	-	-	-	-	-	-	-
Unavailable revenue-court	-	-	-	-	-	-	-	-	-
Total deferred inflows of resources	-	-	-	17,290	-	-	-	-	-
Fund Balances									
Nonspendable	220	206,551	-	25,323	-	-	-	-	-
Restricted	42,739	8,389,926	362,512	2,300,958	2	834,434	121,503	88,723	
Committed	-	-	-	-	-	-	-	-	-
Assigned	-	-	-	191,321	-	-	-	-	-
Unassigned	-	-	-	-	-	-	-	-	-
Total fund balance	42,959	8,596,477	362,512	2,517,602	2	834,434	121,503	88,723	
Total liabilities, deferred inflows of resources, and fund balance	\$ 119,076	\$ 8,730,244	\$ 373,460	\$ 3,139,780	\$ 69,402	\$ 834,434	\$ 121,503	\$ 146,714	

Clark County Washington
 Combining Balance Sheet
 Nonmajor Special Revenue Funds
 December 31, 2015

	Campus Development Fund		Metropolitan Parks District Fund		Camp Bonneville		Bonneville Timber Fund		Mental Health Sales Tax Fund		Law & Justice Sales Tax Fund		LRF-Local Revitalization Financing		Real Estate And Property Tax Administration Assistance		Total	
Assets																		
Cash, cash equivalents and pooled investments	\$	2,560,606	\$	9,186,731	\$	-	\$	1,394,364	\$	5,526,269	\$	-	\$	108,964	\$	125,145	\$	46,026,204
Taxes receivable	-	-	62,958	-	-	-	-	-	1,236,642	-	-	-	-	-	-	-	-	2,011,738
Special assessments receivable	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	15,860
Accounts receivable	6,840	-	133,600	-	-	-	-	-	4,688	-	-	-	-	-	-	-	-	628,300
Due from other funds	-	-	29,693	-	-	-	2,614	-	-	-	-	-	-	-	-	-	-	1,485,862
Due from other governments	4,762	-	-	4,192,801	-	-	-	-	-	-	-	-	-	-	-	-	-	6,797,504
Investments	-	-	-	502,493	-	-	-	-	-	-	-	-	-	-	-	-	-	502,493
Prepaid expenditure	-	-	4,560	-	-	-	-	-	-	-	-	-	-	-	-	-	-	377,313
Notes/contract receivable	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	343,430
Total assets	2,572,208		9,417,542		4,695,294		1,396,978		6,767,599				108,964		125,145		58,188,704	
Liabilities, deferred inflows of resources, and fund balance																		
Liabilities																		
Accounts payable	9,002	-	472,590	-	-	-	46,243	-	5,860	-	-	-	-	-	-	-	-	2,350,292
Other payables	-	-	50,385	-	867,997	-	-	-	35,000	-	-	-	-	-	-	-	-	1,055,255
Due to other funds	77,639	-	133,075	-	2,640,202	-	819	-	280,052	-	-	-	-	-	-	-	-	3,618,897
Due to other governments	-	-	8	-	-	-	589	-	37,800	-	-	-	-	-	-	-	-	1,681,817
Accrued liabilities	-	-	115,452	-	-	-	-	-	-	-	-	-	-	-	-	-	-	795,014
Deposits payable	2,500	-	12,250	-	566,911	-	-	-	-	-	-	-	-	-	-	-	-	1,270,452
Revenue collected in advance	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	192,439
Total liabilities	89,141		783,760		4,075,110		47,651		358,712									10,964,166
Deferred Inflows of Resources																		
Unavailable revenue-property taxes	-	-	62,958	-	-	-	-	-	-	-	-	-	-	-	-	-	-	95,069
Unavailable rev.-special assessments	17,385	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	15,860
Unavailable accounts receivable	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	17,385
Unavailable revenue-court	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total deferred inflows of resources	17,385		62,958		-		-		-									128,314
Fund Balances																		
Nonspendable	-	-	4,560	-	-	-	-	-	-	-	-	-	-	-	-	-	-	377,313
Restricted	2,457,991	-	8,509,741	-	620,184	-	1,349,327	-	6,387,403	-	-	-	-	-	-	125,145	-	42,348,930
Committed	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	3,438,853
Assigned	7,691	-	56,523	-	-	-	-	-	21,484	-	-	-	108,964	-	-	-	-	931,128
Unassigned	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total fund balance	2,465,682		8,570,824		620,184		1,349,327		6,408,887				108,964		125,145		47,096,224	
Total liabilities, deferred inflows of resources, and fund balance	\$	2,572,208	\$	9,417,542	\$	4,695,294	\$	1,396,978	\$	6,767,599	\$	-	\$	108,964	\$	125,145	\$	58,188,704

Clark County Washington
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Special Revenue Funds
For the Year Ended December 31, 2015

	County Building	Sheriff Special Investigation	Veteran's Assistance	Crime Victim and Witness Assistance	Developmental Disability	Substance Abuse	Special Law Enforcement	Auditor's O&M	Emergency Services
Revenues:									
Property taxes	\$ -	\$ -	487,018	\$ -	542,558	\$ -	\$ -	\$ -	\$ -
Sales and use taxes	-	-	-	-	-	-	4,143,645	-	4,134,403
Excise and other taxes	-	-	2,895	-	3,216	-	-	-	-
Licenses & permits	7,706,373	-	-	-	-	-	-	-	-
Intergovernmental	9,930	-	27	64,231	4,047,137	3,054,852	-	134,270	-
Charges for services	515,023	-	-	213,811	-	1,377	-	308,331	-
Fines & forfeitures	-	49,662	-	16,755	-	-	-	-	-
Interest earnings	16,582	1,281	788	964	1,964	4,346	2,587	3,713	2,153
Donations	-	605	-	-	-	126	-	-	-
Other revenues	6,137	6,081	277	-	209	-	-	-	-
Total revenues	8,254,045	57,629	491,005	295,761	4,595,084	3,060,701	4,146,232	446,314	4,136,556
Expenditures:									
Current:									
General government	-	-	-	455,128	-	-	-	391,462	-
Public safety	1,207,740	-	-	-	-	-	-	-	4,435,286
Judicial	-	-	-	-	-	-	-	-	-
Physical environment	-	-	-	-	-	-	-	-	-
Economic environment	5,420,855	-	515,073	-	4,590,525	-	-	-	-
Health and human services	-	-	-	-	-	6,118,715	-	-	-
Culture & recreation	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-	-
Public safety	-	-	-	-	-	-	-	-	-
Physical environment	-	-	-	-	-	-	-	-	-
Culture & recreation	-	-	-	-	-	-	-	-	-
Debt service:									
Interest and other charges	-	-	-	-	-	-	-	-	-
Total expenditures	6,628,595	-	515,073	455,128	4,590,525	6,118,715	-	391,462	4,435,286
Excess (deficiency) of revenues over expenditures	1,625,450	57,629	(24,068)	(159,367)	4,559	(3,058,014)	4,146,232	54,852	(298,730)
Other Financing Sources (Uses):									
Sale of capital assets	-	-	4,832	-	5,369	-	-	-	-
Transfers in	176,651	-	-	-	-	2,522,652	-	-	-
Transfers out	(3,043,887)	(56,594)	-	-	-	-	(5,483,317)	-	-
Total other financing sources (uses)	(2,867,236)	(56,594)	4,832	-	5,369	2,522,652	(5,483,317)	-	-
Net change in fund balances	(1,241,786)	1,035	(19,236)	(159,367)	9,928	(535,362)	(1,337,085)	54,852	(298,730)
Fund balance as of January 1	5,069,011	120,561	345,710	392,579	820,361	1,301,549	1,337,085	1,536,549	928,182
Prior period adjustment	-	-	-	-	-	-	-	-	-
Fund balance as of January 1 - restated	5,069,011	120,561	345,710	392,579	820,361	1,301,549	1,337,085	1,536,549	928,182
Fund balance as of December 31	\$ 3,827,225	\$ 121,596	\$ 326,474	\$ 233,212	\$ 830,289	\$ 766,187	\$ -	\$ 1,591,401	\$ 629,452

Clark County Washington
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Special Revenue Funds
For the Year Ended December 31, 2015

	Arthur D. Curtis Children's Justice Center (CJC)	Narcotics Task Force	Anti Profiteering	Event Center Fund	Emergency Medical Services	Mental Health Funds	Industrial Revenue Bond Corp.	CJA-1% Sales Tax
Revenues:								
Property taxes	\$ -	\$ -	\$ -	\$ -	\$ -	542,558	\$ -	\$ -
Sales and use taxes	-	-	-	-	-	-	-	2,677,860
Excise and other taxes	-	-	-	-	-	3,216	-	-
Licenses & permits	-	-	-	-	-	-	-	-
Intergovernmental	52,224	102,781	-	81,991	-	30	-	-
Charges for services	343,157	-	-	1,379,609	-	2,272,709	-	-
Fines & forfeitures	-	22,631	-	-	-	-	-	-
Interest earnings	309	1,549	87	1,023	345	13,008	-	1,760
Donations	88,525	-	-	194,566	-	-	-	-
Other revenues	-	276,524	-	2,482,626	-	49,397	-	-
Total revenues	484,215	403,485	87	4,139,815	345	2,880,918	-	2,679,620
Expenditures:								
Current:								
General government	-	-	-	-	-	-	-	-
Public safety	-	313,264	-	-	161,430	-	-	-
Judicial	-	-	-	-	-	-	-	-
Physical environment	-	-	-	-	-	-	-	-
Economic environment	-	-	-	-	-	-	-	-
Health and human services	808,703	-	-	-	-	4,071,793	-	-
Culture & recreation	-	-	-	4,145,313	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-
Public safety	-	-	-	-	-	-	-	-
Physical environment	-	-	-	-	-	-	-	-
Culture & recreation	-	-	-	151,848	-	-	-	-
Debt service:								
Interest and other charges	-	-	-	189	-	-	-	-
Total expenditures	808,703	313,264	-	4,297,350	161,430	4,071,793	-	-
Excess (deficiency) of revenues over expenditures	(324,488)	90,221	87	(157,535)	(161,085)	(1,190,875)	-	2,679,620
Other Financing Sources (Uses):								
Sale of capital assets	-	-	-	-	-	5,369	-	-
Transfers in	274,180	16,594	-	350,000	-	1,458,854	-	-
Transfers out	(3,878)	(57,301)	-	(8,383)	-	-	-	(3,544,341)
Total other financing sources (uses)	270,302	(40,707)	-	341,617	-	1,464,223	-	(3,544,341)
Net change in fund balances	(54,186)	49,514	87	184,082	(161,085)	273,348	-	(864,721)
Fund balance as of January 1	60,446	417,743	34,760	4,427	161,085	5,566,473	20,469	864,721
Prior period adjustment	-	-	-	-	-	-	-	-
Fund balance as of January 1 - restated	60,446	417,743	34,760	4,427	161,085	5,566,473	20,469	864,721
Fund balance as of December 31	\$ 6,260	\$ 467,257	\$ 34,847	\$ 188,509	\$ -	\$ 5,839,821	\$ 20,469	\$ -

Clark County Washington
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Special Revenue Funds
For the Year Ended December 31, 2015

	BJA Block Grant	Solid Waste Closure	Law Library	Health Department	Trial Court Improvement Fund	Exhibition Hall		Tourism Promotion Area	Treasurer's O & M Fund
						Dedicated Revenue	Revenue		
Revenues:									
Property taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Sales and use taxes	-	-	-	-	-	384,374	-	-	-
Excise and other taxes	-	-	-	-	-	-	-	-	-
Licenses & permits	-	-	2,495,363	-	-	-	-	-	-
Intergovernmental	120,689	-	4,514,376	-	137,422	917,272	-	-	-
Charges for services	-	-	183,863	1,133,005	-	-	1,150,825	-	-
Fines & forfeitures	-	-	-	-	-	-	-	-	-
Interest earnings	363	22,658	897	7,870	109	922	-	-	811
Donations	-	-	60	5,765	-	-	-	-	-
Other revenues	-	215	15,168	55,726	-	400,000	-	-	-
Total revenues	121,052	22,873	199,988	8,212,105	137,531	1,702,568	1,150,825	-	811
Expenditures:									
Current:									
General government	-	-	-	-	-	-	-	-	-
Public safety	81,839	-	-	-	-	-	-	-	-
Judicial	-	-	-	-	-	-	-	-	-
Physical environment	-	637,435	-	-	-	-	-	-	-
Economic environment	-	-	-	-	-	-	-	-	-
Health and human services	-	-	-	10,288,256	-	-	-	1,132,104	-
Culture & recreation	-	-	197,213	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-	-
Public safety	36,472	-	-	-	-	-	-	-	-
Physical environment	-	11,440	-	-	-	-	-	-	-
Culture & recreation	-	-	-	-	-	88,576	-	-	-
Debt service:	-	-	-	-	-	-	-	-	-
Interest and other charges	-	-	-	-	-	-	-	-	-
Total expenditures	118,311	648,875	197,213	10,288,256	-	88,576	1,132,104	-	-
Excess (deficiency) of revenues over expenditures	2,741	(626,002)	2,775	(2,076,151)	137,531	1,613,992	18,721	-	811
Other Financing Sources (Uses):									
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	1,305,846	-	-	-	-	-
Transfers out	-	-	-	(24,639)	(137,535)	(1,349,491)	-	-	-
Total other financing sources (uses)	-	-	-	1,281,207	(137,535)	(1,349,491)	-	-	-
Net change in fund balances	2,741	(626,002)	2,775	(794,944)	(4)	264,501	18,721	-	811
Fund balance as of January 1	40,218	9,222,479	-	3,383,415	6	569,933	102,782	-	87,912
Prior period adjustment	-	-	359,737	(70,869)	-	-	-	-	-
Fund balance as of January 1 - restated	40,218	9,222,479	359,737	3,312,546	6	569,933	102,782	-	87,912
Fund balance as of December 31	\$ 42,959	\$ 8,596,477	\$ 362,512	\$ 2,517,602	\$ 2	\$ 834,434	\$ 121,503	\$ -	\$ 88,723

Clark County Washington
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Special Revenue Funds
For the Year Ended December 31, 2015

	Campus Development Fund	Metropolitan Parks District Fund	Camp Bonneville	Bonneville Timber Fund	Mental Health Sales Tax Fund	Law & Justice Sales Tax Fund	LRF-Local Revitalization Financing	Real Estate And Property Tax Administration Assistance	Total
Revenues:									
Property taxes	\$ -	\$ 2,963,247	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 4,535,381
Sales and use taxes	-	-	-	-	6,853,184	4,143,644	-	-	22,337,110
Excise and other taxes	-	46	-	-	-	-	-	-	9,373
Licenses & permits	-	-	-	-	-	-	-	-	10,201,736
Intergovernmental	-	-	5,971,681	-	-	-	-	29,148	19,238,061
Charges for services	-	500,533	-	-	32,089	-	-	46,665	8,080,997
Fines & forfeitures	-	-	-	-	-	-	-	-	89,048
Interest earnings	7,691	22,696	596	3,683	7,680	3,333	-	-	131,768
Donations	-	-	-	-	-	-	-	-	289,647
Other revenues	3,992,229	191,133	-	-	-	-	-	-	7,475,722
Total revenues	3,999,920	3,677,655	5,972,277	3,683	6,892,953	4,146,977	-	75,813	72,388,843
Expenditures:									
Current:									
General government	3,217,377	363,074	-	-	446,729	-	-	7,912	4,881,682
Public safety	-	-	-	-	222,148	-	-	-	6,421,707
Judicial	-	-	-	-	627,157	-	-	-	627,157
Physical environment	-	-	-	-	-	-	-	-	637,435
Economic environment	-	-	-	-	-	-	-	-	11,658,557
Health and human services	-	-	-	-	-	-	-	-	21,287,467
Culture & recreation	-	5,221,299	5,971,296	146,193	-	-	-	-	15,681,314
Capital outlay	-	-	-	-	-	-	-	-	-
Public safety	-	-	-	-	-	-	-	-	36,472
Physical environment	-	-	-	-	-	-	-	-	11,440
Culture & recreation	-	33,700	-	-	-	-	-	-	274,124
Debt service:									
Interest and other charges	-	-	385	-	-	-	-	-	574
Total expenditures	3,217,377	5,618,073	5,971,681	146,193	1,296,034	-	-	7,912	61,517,929
Excess (deficiency) of revenues over expenditures	782,543	(1,940,418)	596	(142,510)	5,596,919	4,146,977	-	67,901	10,870,914
Other Financing Sources (Uses):									
Sale of capital assets	-	-	-	-	-	-	-	-	15,570
Transfers in	-	1,449,127	-	-	-	-	24,504	-	7,578,408
Transfers out	(937,562)	-	-	-	(3,981,506)	(5,484,018)	-	-	(24,112,452)
Total other financing sources (uses)	(937,562)	1,449,127	-	-	(3,981,506)	(5,484,018)	24,504	-	(16,518,474)
Net change in fund balances	(155,019)	(491,291)	596	(142,510)	1,615,413	(1,337,041)	24,504	67,901	(5,647,560)
Fund balance as of January 1	2,620,701	9,062,115	619,588	1,491,837	4,793,474	1,337,041	84,460	57,244	52,454,916
Prior period adjustment	-	-	-	-	-	-	-	-	288,868
Fund balance as of January 1 - restated	2,620,701	9,062,115	619,588	1,491,837	4,793,474	1,337,041	84,460	57,244	52,743,784
Fund balance as of December 31	\$ 2,465,682	\$ 8,570,824	\$ 620,184	\$ 1,349,327	\$ 6,408,887	\$ -	\$ 108,964	\$ 125,145	\$ 47,096,224

**Clark County Washington
County Building**
**Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (GAAP Basis) and Actual
For the year ended December 31, 2015**

	Original 2015/2016 Budget	Final 2015/2016 Budget	Actual Year to Date	Variance with Final Budget Positive/ Negative
Revenues				
Non-business licenses and permits	\$ 13,133,989	\$ 13,133,989	\$ 7,706,373	\$ (5,427,616)
Total licenses and permits	13,133,989	13,133,989	7,706,373	(5,427,616)
State grants	-	-	9,930	9,930
Total intergovernmental	-	-	9,930	9,930
General government fees	704,312	467,414	357	(467,057)
Public safety	115,740	115,740	514,666	398,926
Total charges for services	820,052	583,154	515,023	(68,131)
Interest earnings	20,000	20,000	16,582	(3,418)
Other revenues	-	-	6,137	6,137
Total miscellaneous	20,000	20,000	22,719	2,719
Total revenues	13,974,041	13,737,143	8,254,045	(5,483,098)
Expenditures				
Public safety				
Personal services	2,178,028	2,025,482	879,683	1,145,799
Supplies	65,500	66,951	28,076	38,875
Other services and charges	1,527,657	1,544,772	299,981	1,244,791
Total public safety	3,771,185	3,637,205	1,207,740	2,429,465
Economic environment				
Personal services	7,529,507	7,985,820	3,978,186	4,007,634
Supplies	167,930	173,874	170,531	3,343
Other services and charges	2,523,112	2,621,375	1,271,595	1,349,780
Intergovernmental	-	-	543	(543)
Total economic environment	10,220,549	10,781,069	5,420,855	5,360,214
Total expenditures	13,991,734	14,418,274	6,628,595	7,789,679
Excess (deficiency) of revenues over expenditures	(17,693)	(681,131)	1,625,450	2,306,581
Other Financing Sources (Uses)				
Transfers in	1,187,996	1,187,996	176,651	(1,011,345)
Transfers out	(3,110,769)	(3,667,398)	(3,043,887)	623,511
Total other financing sources (uses)	(1,922,773)	(2,479,402)	(2,867,236)	(387,834)
Net change in fund balance	(1,940,466)	(3,160,533)	(1,241,786)	1,918,747
Fund balance as of January 1	5,013,308	2,724,708	5,069,011	2,344,303
Fund balance as of December 31	\$ 3,072,842	\$ (435,825)	\$ 3,827,225	\$ 4,263,050

Clark County Washington
Sheriff Special Investigation Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (GAAP Basis) and Actual
For the year ended December 31, 2015

	Original 2015/2016 Budget	Final 2015/2016 Budget	Actual Year to Date	Variance with Final Budget Positive/ (Negative)
<u>Revenues</u>				
Fines and forfeitures	\$ 160,000	\$ 160,000	\$ 49,662	\$ (110,338)
Total fines & forfeitures	160,000	160,000	49,662	(110,338)
Interest earnings	24,000	24,000	1,281	(22,719)
Donations	-	-	605	605
Other revenues	21,000	21,000	6,081	(14,919)
Total miscellaneous	45,000	45,000	7,967	(37,033)
Total revenues	205,000	205,000	57,629	(147,371)
Excess (deficiency) of revenues over expenditures	205,000	205,000	57,629	(147,371)
<u>Other Financing Sources (Uses)</u>				
Transfers out	(109,500)	(110,022)	(56,594)	53,428
Total other financing sources (uses)	(109,500)	(110,022)	(56,594)	53,428
Net change in fund balance	95,500	94,978	1,035	(93,943)
Fund balance as of January 1	538,007	(61,993)	120,561	182,554
Fund balance as of December 31	\$ 633,507	\$ 32,985	\$ 121,596	\$ 88,611

**Clark County Washington
Veterans Assistance Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (GAAP Basis) and Actual
For the year ended December 31, 2015**

	Original 2015/2016 Budget	Final 2015/2016 Budget	Actual Year to Date	Variance with Final Budget Positive/ (Negative)
Revenues				
General property taxes	\$ 974,652	\$ 974,652	\$ 487,018	\$ (487,634)
Excise and other taxes	<u>2,000</u>	<u>2,000</u>	<u>2,895</u>	<u>895</u>
Total taxes	976,652	976,652	489,913	(486,739)
Federal entitlements	-	-	27	27
State grants	<u>1,800</u>	<u>1,800</u>	-	<u>(1,800)</u>
Total intergovernmental	1,800	1,800	27	(1,773)
Interest earnings	-	-	788	788
Rents and royalties	-	-	188	188
Other revenues	<u>-</u>	<u>-</u>	<u>89</u>	<u>89</u>
Total miscellaneous	-	-	1,065	1,065
Total revenues	978,452	978,452	491,005	(487,447)
Economic environment				
Personal services	88,977	88,977	22,858	66,119
Supplies	2,000	2,000	15	1,985
Other services and charges	<u>1,147,000</u>	<u>1,147,000</u>	<u>492,200</u>	<u>654,800</u>
Total expenditures	1,237,977	1,237,977	515,073	722,904
Excess (deficiency) of revenues over expenditures	(259,525)	(259,525)	(24,068)	235,457
Other Financing Sources (Uses)				
Sale of capital assets	<u>8,000</u>	<u>8,000</u>	<u>4,832</u>	<u>(3,168)</u>
Total other financing sources (uses)	8,000	8,000	4,832	(3,168)
Net change in fund balance	(251,525)	(251,525)	(19,236)	232,289
Fund balance as of January 1	<u>(286,051)</u>	<u>(286,061)</u>	<u>345,710</u>	<u>631,771</u>
Fund balance as of December 31	\$ (537,576)	\$ (537,586)	\$ 326,474	\$ 864,060

Clark County Washington
Crime Victim and Witness Assistance Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (GAAP Basis) and Actual
For the year ended December 31, 2015

	Original 2015/2016 Budget	Final 2015/2016 Budget	Actual Year to Date	Variance with Final Budget Positive/ (Negative)
Revenues				
Federal grants -- indirect	\$ -	\$ -	\$ 41,611	\$ 41,611
State grants	15,000	15,000	22,620	7,620
Total intergovernmental	15,000	15,000	64,231	49,231
General government fees	445,372	445,372	213,811	(231,561)
Total charges for services	445,372	445,372	213,811	(231,561)
Fines and forfeitures	-	-	16,755	16,755
Total fines & forfeitures	-	-	16,755	16,755
Interest earnings	18,000	18,000	964	(17,036)
Total miscellaneous	18,000	18,000	964	(17,036)
Total revenues	478,372	478,372	295,761	(182,611)
Expenditures				
General government				
Personal services	703,006	703,006	388,938	314,068
Supplies	13,000	13,000	3,360	9,640
Other services and charges	161,344	161,299	62,830	98,469
Total expenditures	877,350	877,305	455,128	422,177
Excess (deficiency) of revenues over expenditures	(398,978)	(398,933)	(159,367)	239,566
Other Financing Sources (Uses)				
Transfers out	-	(6,027)	-	6,027
Total other financing sources (uses)	-	(6,027)	-	6,027
Net change in fund balance	(398,978)	(404,960)	(159,367)	245,593
Fund balance as of January	(68,849)	(159,599)	392,579	552,179
Fund balance as of December 31	\$ (467,827)	\$ (564,559)	\$ 233,212	\$ 797,772

Clark County Washington
Developmental Disability Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (GAAP Basis) and Actual
For the year ended December 31, 2015

	Original 2015/2016 Budget	Final 2015/2016 Budget	Actual Year to Date	Variance with Final Budget Positive/ (Negative)
Revenues				
General property taxes	\$ 755,072	\$ 755,072	\$ 542,558	\$ (212,514)
Excise and other taxes	1,654	1,654	3,216	1,562
Total taxes	756,726	756,726	545,774	(210,952)
Federal entitlements	116	116	30	(86)
State grants	9,292,758	9,292,758	4,047,107	(5,245,651)
Total intergovernmental	9,292,874	9,292,874	4,047,137	(5,245,737)
Interest earnings	3,600	3,600	1,964	(1,636)
Rents and royalties	100	100	209	109
Other revenues	1,080	1,080	-	(1,080)
Total miscellaneous	4,780	4,780	2,173	(2,607)
Total revenues	10,054,380	10,054,380	4,595,084	(5,459,296)
Expenditures				
Economic environment				
Personal services	961,072	961,072	482,079	478,993
Supplies	1,000	1,000	1,527	(527)
Other services and charges	9,282,098	9,282,098	4,106,919	5,175,179
Total expenditures	10,244,170	10,244,170	4,590,525	5,653,645
Excess (deficiency) of revenues over expenditures	(189,790)	(189,790)	4,559	194,349
Other Financing Sources (Uses)				
Sale of capital assets	6,726	6,726	5,369	(1,357)
Total other financing sources (uses)	6,726	6,726	5,369	(1,357)
Net change in fund balance	(183,064)	(183,064)	9,928	192,992
Fund balance as of January 1	105,275	105,275	820,361	715,086
Fund balance as of December 31	\$ (77,789)	\$ (77,789)	\$ 830,289	\$ 908,078

Clark County Washington
Substance Abuse Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (GAAP Basis) and Actual
For the year ended December 31, 2015

	Original 2015/2016 Budget	Final 2015/2016 Budget	Actual Year to Date	Variance with Final Budget Positive/ (Negative)
Revenues				
Federal grants -- direct	\$ 2,400,000	\$ 2,400,000	\$ 480,090	\$ (1,919,910)
Federal grants -- indirect	1,691,678	1,691,678	811,614	(880,064)
State grants	5,883,832	5,883,832	1,688,518	(4,195,314)
State entitlements	<u>240,000</u>	<u>240,000</u>	<u>74,630</u>	<u>(165,370)</u>
Total intergovernmental	10,215,510	10,215,510	3,054,852	(7,160,658)
Health & human services	-	-	1,377	1,377
Total charges for services	-	-	1,377	1,377
Interest earnings	-	-	4,346	4,346
Donations	-	-	126	126
Total miscellaneous	-	-	4,472	4,472
Total revenues	10,215,510	10,215,510	3,060,701	(7,154,809)
Expenditures				
Health and human services				
Personal services	1,548,012	1,548,012	579,488	968,524
Supplies	1,000	-	65,524	(65,524)
Other services and charges	<u>12,240,936</u>	<u>12,710,929</u>	<u>5,473,703</u>	<u>7,237,226</u>
Total expenditures	13,789,948	14,258,941	6,118,715	8,140,226
Excess (deficiency) of revenues over expenditures	(3,574,438)	(4,043,431)	(3,058,014)	985,417
Other Financing Sources (Uses)				
Transfers in	5,045,302	5,514,295	2,522,652	(2,991,643)
Transfers out	<u>(150,000)</u>	<u>(150,000)</u>	-	150,000
Total other financing sources (uses)	4,895,302	5,364,295	2,522,652	(2,841,643)
Net change in fund balance	1,320,864	1,320,864	(535,362)	(1,856,226)
Fund balance as of January 1	<u>(763,345)</u>	<u>1,492,972</u>	<u>1,301,549</u>	<u>(191,423)</u>
Fund balance as of December 31	\$ 557,519	\$ 2,813,836	\$ 766,187	\$ (2,047,649)

Clark County Washington
Special Law Enforcement Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (GAAP Basis) and Actual
For the year ended December 31, 2015

	Original 2015/2016 Budget	Final 2015/2016 Budget	Actual Year to Date	Variance with Final Budget Positive/ (Negative)
Revenues				
Retail sales and use taxes	\$ 10,300,064	\$ 10,300,064	\$ 4,143,645	\$ (6,156,419)
Total taxes	10,300,064	10,300,064	4,143,645	(6,156,419)
Interest earnings	-	-	2,587	2,587
Total miscellaneous	-	-	2,587	2,587
Total revenues	10,300,064	10,300,064	4,146,232	(6,153,832)
Excess (deficiency) of revenues over expenditures	10,300,064	10,300,064	4,146,232	(6,153,832)
Other Financing Sources (Uses)				
Transfers out	(10,300,064)	(10,300,064)	(5,483,317)	4,816,747
Total other financing sources (uses)	(10,300,064)	(10,300,064)	(5,483,317)	4,816,747
Net change in fund balance	-	-	(1,337,085)	(1,337,085)
Fund balance as of January 1	433,544	292,233	1,337,085	1,044,852
Fund balance as of December 31	\$ 433,544	\$ 292,233	\$ -	\$ (292,233)

Clark County Washington
Auditor's O & M Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (GAAP Basis) and Actual
For the year ended December 31, 2015

	Original 2015/2016 Budget	Final 2015/2016 Budget	Actual Year to Date	Variance with Final Budget Positive/ (Negative)
<u>Revenues</u>				
State entitlements	\$ -	\$ -	\$ 134,270	\$ 134,270
Total intergovernmental	-	-	134,270	134,270
General government fees	760,000	760,000	308,331	(451,669)
Total charges for services	760,000	760,000	308,331	(451,669)
Interest earnings	-	-	3,713	3,713
Total miscellaneous	-	-	3,713	3,713
Total revenues	760,000	760,000	446,314	(313,686)
<u>Expenditures</u>				
General government				
Personal services	-	200,000	34,171	165,829
Supplies	38,822	38,822	15,784	23,038
Other services and charges	1,101,248	1,096,093	341,507	754,586
Total expenditures	1,140,070	1,334,915	391,462	943,453
Excess (deficiency) of revenues over expenditures	(380,070)	(574,915)	54,852	629,767
<u>Other Financing Sources (Uses)</u>				
Transfers out	(50,000)	(50,426)	-	50,426
Total other financing sources (uses)	(50,000)	(50,426)	-	50,426
Net change in fund balance	(430,070)	(625,341)	54,852	680,193
Fund balance as of January 1	1,230,811	902,101	1,536,549	634,448
Fund balance as of December 31	\$ 800,741	\$ 276,760	\$ 1,591,401	\$ 1,314,641

Clark County Washington
Emergency Services Communication System Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (GAAP Basis) and Actual
For the year ended December 31, 2015

	Original 2015/2016 Budget	Final 2015/2016 Budget	Actual Year to Date	Variance with Final Budget Positive/ (Negative)
<u>Revenues</u>				
Retail sales and use taxes	\$ 8,910,316	\$ 8,910,316	\$ 4,134,403	\$ (4,775,913)
Total taxes	8,910,316	8,910,316	4,134,403	(4,775,913)
Interest earnings	-	-	2,153	2,153
Total miscellaneous	-	-	2,153	2,153
Total revenues	8,910,316	8,910,316	4,136,556	(4,773,760)
<u>Expenditures</u>				
Public safety				
Intergovernmental	8,910,316	8,910,316	4,435,286	4,475,030
Total expenditures	8,910,316	8,910,316	4,435,286	4,475,030
Excess (deficiency) of revenues over expenditures	0	0	(298,730)	(298,730)
Net change in fund balance	-	-	(298,730)	(298,730)
Fund balance as of January 1	4,491,871	2,856,944	928,182	(1,928,762)
Fund balance as of December 31	\$ 4,491,871	\$ 2,856,944	\$ 629,452	\$ (2,227,492)

Clark County Washington
Arthur D. Curtis Children's Justice Center (CJC)
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (GAAP Basis) and Actual
For the year ended December 31, 2015

	Original 2015/2016 Budget	Final 2015/2016 Budget	Actual Year to Date	Variance with Final Budget Positive/ (Negative)
Revenues				
Federal grants -- direct	\$ 20,000	\$ 20,000	\$ -	\$ (20,000)
State grants	114,874	114,874	52,224	(62,650)
Total intergovernmental	134,874	134,874	52,224	(82,650)
Public safety	25,000	25,000	6,437	(18,563)
Health & human services	609,264	609,264	336,720	(272,544)
Total charges for services	634,264	634,264	343,157	(291,107)
Interest earnings	8,000	8,000	309	(7,691)
Donations	114,100	114,100	88,525	(25,575)
Total miscellaneous	122,100	122,100	88,834	(33,266)
Total revenues	891,238	891,238	484,215	(407,023)
Expenditures				
Health and human services				
Personal services	806,994	806,994	446,839	360,155
Supplies	111,000	111,000	22,175	88,825
Other services and charges	720,145	729,555	339,689	389,866
Total expenditures	1,638,139	1,647,549	808,703	838,846
Excess (deficiency) of revenues over expenditures	(746,901)	(756,311)	(324,488)	431,823
Other Financing Sources (Uses)				
Transfers in	548,360	548,360	274,180	(274,180)
Transfers out	(7,756)	(47,588)	(3,878)	43,710
Total other financing sources (uses)	540,604	500,772	270,302	(230,470)
Net change in fund balance	(206,297)	(255,539)	(54,186)	201,353
Fund balance as of January 1	59,429	(104,284)	60,446	164,730
Fund balance as of December 31	\$ (146,868)	\$ (359,823)	\$ 6,260	\$ 366,083

**Clark County Washington
Narcotics Task Force Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (GAAP Basis) and Actual
For the year ended December 31, 2015**

	Original 2015/2016 Budget	Final 2015/2016 Budget	Actual Year to Date	Variance with Final Budget Positive/ (Negative)
Revenues				
Federal grants -- direct	\$ 67,000	\$ 244,519	\$ 91,002	\$ (153,517)
Federal entitlements	200,000	200,000	11,779	(188,221)
Federal grants -- indirect	200,000	200,000	-	(200,000)
Total intergovernmental	467,000	644,519	102,781	(541,738)
Fines and forfeitures	50,400	50,400	22,631	(27,769)
Total fines & forfeitures	50,400	50,400	22,631	(27,769)
Interest earnings	10,000	10,000	1,549	(8,451)
Other revenues	300,000	300,000	276,524	(23,476)
Total miscellaneous	310,000	310,000	278,073	(31,927)
Total revenues	827,400	1,004,919	403,485	(601,434)
Expenditures				
Public safety				
Supplies	111,882	111,882	58,178	53,704
Other services and charges	580,994	756,765	255,086	501,679
Total expenditures	692,876	868,647	313,264	555,383
Excess (deficiency) of revenues over expenditures	134,524	136,272	90,221	(46,051)
Other Financing Sources (Uses)				
Transfers in	-	-	16,594	16,594
Transfers out	(116,084)	(142,075)	(57,301)	84,774
Total other financing sources (uses)	(116,084)	(142,075)	(40,707)	101,368
Net change in fund balance	18,440	(5,803)	49,514	55,317
Fund balance as of January 1	95,397	108,573	417,743	309,170
Fund balance as of December 31	\$ 113,837	\$ 102,770	\$ 467,257	\$ 364,487

Clark County Washington
Anti Profiteering Revolving Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (GAAP Basis) and Actual
For the year ended December 31, 2015

	Original 2015/2016 Budget	Final 2015/2016 Budget	Actual Year to Date	Variance with Final Budget Positive/ (Negative)
Revenues				
Interest earnings	\$ 2,000	\$ 2,000	\$ 87	\$ (1,913)
Total revenues	2,000	2,000	87	(1,913)
Excess (deficiency) of revenues over expenditures	2,000	(32,881)	87	(32,968)
Net change in fund balance	2,000	(32,881)	87	32,968
Fund balance as of January 1	<u>73,871</u>	<u>73,871</u>	<u>34,760</u>	<u>(39,111)</u>
Fund balance as of December 31	\$ 75,871	\$ 40,990	\$ 34,847	\$ (6,143)

Clark County Washington
Event Center Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (GAAP Basis) and Actual
For the year ended December 31, 2015

	Original 2015/2016 Budget	Final 2015/2016 Budget	Actual Year to Date	Variance with Final Budget Positive/ (Negative)
<u>Revenues</u>				
State entitlements	\$ 170,000	\$ 170,000	\$ 81,991	\$ (88,009)
Total intergovernmental	170,000	170,000	81,991	(88,009)
General government fees	4,000	4,000	3,536	(464)
Culture and recreation	2,497,412	2,481,412	1,376,073	(1,105,339)
Total charges for services	2,501,412	2,485,412	1,379,609	(1,105,803)
Interest earnings	-	-	1,023	1,023
Rents and royalties	5,051,368	5,067,368	2,482,686	(2,584,682)
Donations	353,500	403,500	194,566	(208,934)
Other revenues	-	-	(60)	(60)
Total miscellaneous	5,404,868	5,470,868	2,678,215	(2,792,653)
Total revenues	8,076,280	8,126,280	4,139,815	(3,986,465)
<u>Expenditures</u>				
Culture and recreation				
Personal services	555,316	555,316	225,465	329,851
Supplies	590,176	570,176	247,820	322,356
Other services and charges	7,382,089	7,445,149	3,672,028	3,773,121
Capital outlay	-	165,661	151,848	13,813
Total culture and recreation	8,527,581	8,736,302	4,297,161	4,439,141
Debt service: interest	-	-	189	189
Total expenditures	8,527,581	8,736,302	4,297,350	4,439,330
Excess (deficiency) of revenues over expenditures	(451,301)	(610,022)	(157,535)	(452,487)
<u>Other Financing Sources (Uses)</u>				
Insurance recoveries	-	-	-	-
Transfers in	500,000	600,000	350,000	(250,000)
Transfers out	(16,766)	(63,573)	(8,383)	55,190
Total other financing sources (uses)	483,234	536,427	341,617	(194,810)
Net change in fund balance	31,933	(73,595)	184,082	257,677
Fund balance as of January 1	1,369,238	2,084,177	4,427	(2,079,750)
Fund balance as of December 31	\$ 1,401,171	\$ 2,010,582	\$ 188,509	\$ (1,822,073)

Clark County Washington
Emergency Medical Services Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (GAAP Basis) and Actual
For the year ended December 31, 2015

	Original 2015/2016 Budget	Final 2015/2016 Budget	Actual Year to Date	Variance with Final Budget Positive/ (Negative)
Revenues				
Public safety	\$ 1,472,038	\$ 1,472,038	\$ -	\$ (1,472,038)
Total charges for services	1,472,038	1,472,038	-	(1,472,038)
Fines and forfeitures	136,656	136,656	-	(136,656)
Total fines & forfeitures	136,656	136,656	-	(136,656)
Interest earnings	16,000	16,000	345	(15,655)
Total miscellaneous	16,000	16,000	345	(15,655)
Total revenues	1,624,694	1,624,694	345	(1,624,349)
Expenditures				
Public safety				
Intergovernmental	1,689,754	1,689,754	161,430	1,528,324
Total expenditures	1,689,754	1,689,754	161,430	1,528,324
Excess (deficiency) of revenues over expenditures	(65,060)	(65,060)	(161,085)	(96,025)
Net change in fund balance	(65,060)	(65,244)	(161,085)	(95,841)
Fund balance as of January 1	489,354	416,336	161,085	(255,251)
Fund balance as of December 31	\$ 424,294	\$ 351,092	\$ -	\$ (351,092)

Clark County Washington
Mental Health Funds
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (GAAP Basis) and Actual
For the year ended December 31, 2015

	Original 2015/2016 Budget	Final 2015/2016 Budget	Actual Year to Date	Variance with Final Budget Positive/ (Negative)
Revenues				
General property taxes	\$ 755,488	\$ 755,488	\$ 542,558	\$ (212,930)
Timber harvest taxes	-	-	-	-
Excise and other taxes	1,654	1,654	3,216	1,562
Total taxes	757,142	757,142	545,774	(211,368)
Federal entitlements	-	-	30	30
Total intergovernmental	-	-	30	30
Health & human services	4,800,000	4,800,000	2,272,709	(2,527,291)
Total charges for services	4,800,000	4,800,000	2,272,709	(2,527,291)
Interest earnings	266,000	266,000	13,008	(252,992)
Rents and royalties	-	-	209	209
Other revenues	85,000	85,000	49,188	(35,812)
Total miscellaneous	351,000	351,000	62,405	(288,595)
Total revenues	5,908,142	5,908,142	2,880,918	(3,027,224)
Expenditures				
Health and human services				
Personal services	4,042,253	4,042,253	1,947,190	2,095,063
Supplies	1,000	1,000	24,105	(23,105)
Other services and charges	9,887,714	9,887,714	2,100,498	7,787,216
Total expenditures	13,930,967	13,930,967	4,071,793	9,859,174
Excess (deficiency) of revenues over expenditures	(8,022,825)	(8,022,825)	(1,190,875)	6,831,950
Other Financing Sources (Uses)				
Sale of capital assets	6,700	6,700	5,369	(1,331)
Transfers in	3,307,674	3,307,674	1,458,854	(1,848,820)
Total other financing sources (uses)	3,314,374	3,314,374	1,464,223	(1,850,151)
Net change in fund balance	(4,708,451)	(4,708,451)	273,348	4,981,799
Fund balance as of January 1	507,418	(17,740,601)	5,566,473	23,307,074
Fund balance as of December 31	\$ (4,201,033)	\$ (22,449,052)	\$ 5,839,821	\$ 28,288,873

Clark County Washington
Industrial Revenue Bond Corp. Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (GAAP Basis) and Actual
For the year ended December 31, 2015

	Original 2015/2016 Budget	Final 2015/2016 Budget	Actual Year to Date	Variance with Final Budget Positive/ (Negative)
Net change in fund balance	\$ -	\$ -	\$ -	\$ -
Fund balance as of January 1	<u>-</u>	<u>-</u>	<u>20,469</u>	<u>20,469</u>
Fund balance as of December 31	\$ -	\$ -	\$ 20,469	\$ 20,469

Clark County Washington
CJA 0.1% Sales Tax Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (GAAP Basis) and Actual
For the year ended December 31, 2015

	Original 2015/2016 Budget	Final 2015/2016 Budget	Actual Year to Date	Variance with Final Budget Positive/ (Negative)
Revenues				
Retail sales and use taxes	\$ 6,573,856	\$ 6,573,856	\$ 2,677,860	\$ (3,895,996)
Total taxes	6,573,856	6,573,856	2,677,860	(3,895,996)
Interest earnings	-	-	1,760	1,760
Total miscellaneous	-	-	1,760	1,760
Total revenues	6,573,856	6,573,856	2,679,620	(3,894,236)
Excess (deficiency) of revenues over expenditures	6,573,856	6,573,856	2,679,620	3,894,236
Other Financing Sources (Uses)				
Transfers out	(6,573,856)	(6,573,856)	(3,544,341)	3,029,515
Total other financing sources (uses)	(6,573,856)	(6,573,856)	(3,544,341)	3,029,515
Net change in fund balance	-	-	(864,721)	(864,721)
Fund balance as of January 1	114,504	(1,640)	79,385	81,025
Fund balance as of December 31	\$ 114,504	\$ (1,640)	\$ -	\$ 1,640

Clark County Washington
BJA-Block Grant Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (GAAP Basis) and Actual
For the year ended December 31, 2015

	Original 2015/2016 Budget	Final 2015/2016 Budget	Actual Year to Date	Variance with Final Budget Positive/ (Negative)
Revenues				
Federal grants -- direct	\$ 265,000	\$ 301,570	\$ 120,689	\$ (180,881)
Total intergovernmental	265,000	301,570	120,689	(180,881)
Interest earnings	-	-	363	363
Total miscellaneous	-	-	363	363
Total revenues	265,000	301,570	121,052	(180,518)
Expenditures				
Public safety				
Supplies	32,000	68,570	27,867	40,703
Other services and charges	175,534	175,534	5,495	170,039
Intergovernmental	-	-	48,477	(48,477)
Capital outlay	-	-	36,472	(36,472)
Total expenditures	207,534	244,104	118,311	125,793
Excess (deficiency) of revenues over expenditures	57,466	57,466	2,741	(54,725)
Net change in fund balance	57,466	57,466	2,741	(54,725)
Fund balance as of January 1	355,535	355,535	40,218	(315,317)
Fund balance as of December 31	\$ 413,001	\$ 413,001	\$ 42,959	\$ (370,042)

Clark County Washington
Solid Waste Closure Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (GAAP Basis) and Actual
For the year ended December 31, 2015

	Original 2015/2016 Budget	Final 2015/2016 Budget	Actual Year to Date	Variance with Final Budget Positive/ (Negative)
<u>Revenues</u>				
Interest earnings	\$ -	\$ -	\$ 22,658	\$ 22,658
Other revenues	-	-	215	215
Total revenues	-	-	22,873	22,873
<u>Expenditures</u>				
Economic environment				
Other services and charges	1,847,714	1,847,714	637,435	1,210,279
Capital outlay	-	-	11,440	(11,440)
Total expenditures	1,847,714	1,847,714	648,875	1,198,839
Excess (deficiency) of revenues over expenditures	(1,847,714)	(1,847,714)	(626,002)	1,221,712
Net change in fund balance	(1,847,714)	(1,847,714)	(626,002)	1,221,712
Fund balance as of January 1	9,852,261	9,852,261	9,222,479	(629,782)
Fund balance as of December 31	\$ 8,004,547	\$ 8,004,547	\$ 8,596,477	\$ 591,930

Clark County Washington
Law Library Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (GAAP Basis) and Actual
For the year ended December 31, 2015

	Original 2015/2016 Budget	Final 2015/2016 Budget	Actual Year to Date	Variance with Final Budget Positive/ (Negative)
<u>Revenues</u>				
General government fees	-	177,448	183,863	6,415
Total charges for services	-	177,448	183,863	6,415
Interest earnings	-	1,000	897	(103)
Donations	-	-	60	60
Other revenues	-	21,120	15,168	(5,952)
Total miscellaneous	-	22,120	16,125	(5,995)
Total revenues	-	199,568	199,988	420
<u>Expenditures</u>				
Culture & Recreation				
Personal services	-	104,175	98,663	5,512
Supplies	-	92,500	96,606	(4,106)
Other services and charges	-	2,670	1,023	1,647
Capital outlay	-	500	921	(421)
Total expenditures	-	199,845	197,213	2,632
Excess (deficiency) of revenues over expenditures	0	(277)	2,775	3,052
Net change in fund balance	-	(277)	2,775	3,052
Fund balance as of January 1	114,504	(1,640)	-	361,377
Prior Period Adjustment	-	-	359,737	359,737
Fund balance as of January 1-restated	114,504	(1,640)	359,737	361,377
Fund balance as of December 31	\$ 114,504	\$ (1,917)	\$ 362,512	\$ 364,429

**Clark County Washington
Health Department
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (GAAP Basis) and Actual
For the year ended December 31, 2015**

	Original 2015/2016 Budget	Final 2015/2016 Budget	Actual Year to Date	Variance with Final Budget Positive/ (Negative)
Revenues				
Business licenses and permits	\$ 2,626,650	\$ 2,660,454	\$ 1,441,719	\$ (1,218,735)
Non-business licenses and permits	1,781,580	2,011,456	1,053,644	(957,812)
Total licenses and permits	4,408,230	4,671,910	2,495,363	(2,176,547)
Federal grants -- direct	-	-	1,341	1,341
Federal grants -- indirect	4,101,867	3,676,231	2,069,121	(1,607,110)
State grants	1,085,870	1,456,171	676,573	(779,598)
State entitlements	3,551,362	3,551,362	1,767,341	(1,784,021)
Total intergovernmental	8,739,099	8,683,764	4,514,376	(4,169,388)
General government fees	-	-	10,000	10,000
Health & human services	1,835,180	2,245,594	1,123,005	(1,122,589)
Total charges for services	1,835,180	2,245,594	1,133,005	(1,112,589)
Interest earnings	28,200	22,200	7,870	(14,330)
Rents and royalties	304,926	211,094	55,481	(155,613)
Donations	-	-	5,765	5,765
Other revenues	11,986	9,500	245	(9,255)
Total miscellaneous	345,112	242,794	69,361	(173,433)
Total revenues	15,327,621	15,844,062	8,212,105	(7,631,957)
Expenditures				
Health and human services				
Personal services	14,257,220	14,309,863	7,195,538	7,114,325
Supplies	375,300	382,800	158,271	224,529
Other services and charges	4,739,044	5,270,691	2,543,300	2,727,391
Intergovernmental	642,074	738,075	382,496	355,579
Total expenditures	20,013,638	20,701,429	10,288,256	10,413,173
Excess (deficiency) of revenues over expenditures	(4,686,017)	(4,857,367)	(2,076,151)	2,781,216
Other Financing Sources (Uses)				
Insurance recoveries	900	100	-	(100)
Transfers in	2,661,692	2,661,692	1,305,846	(1,355,846)
Transfers out	(49,278)	(371,799)	(24,639)	347,160
Total other financing sources (uses)	2,613,314	2,289,993	1,281,207	(1,008,786)
Net change in fund balance	(2,072,703)	(2,567,374)	(794,944)	1,772,430
Fund balance as of January 1	1,270,761	1,924,838	3,383,415	1,458,577
Prior Period Adjustment	-	-	(70,869)	(70,869)
Fund balance as of January 1-restated	1,270,761	1,924,838	3,312,546	1,387,708
Fund balance as of December 31	\$ (801,942)	\$ (642,536)	\$ 2,517,602	\$ 3,160,138

Clark County Washington
Trial Court Improvement Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (GAAP Basis) and Actual
For the year ended December 31, 2015

	Original 2015/2016 Budget	Final 2015/2016 Budget	Actual Year to Date	Variance with Final Budget Positive/ (Negative)
Revenues				
State entitlements	\$ 314,244	\$ 314,244	\$ 137,422	\$ (176,822)
Total intergovernmental	314,244	314,244	137,422	(176,822)
Interest earnings	-	-	109	109
Total miscellaneous	-	-	109	109
Total revenues	314,244	314,244	137,531	(176,713)
Excess (deficiency) of revenues over expenditures	314,244	314,244	137,531	(176,713)
Other Financing Sources (Uses)				
Transfers out	(300,000)	(300,000)	(137,535)	162,465
Total other financing sources (uses)	(300,000)	(300,000)	(137,535)	162,465
Net change in fund balance	14,244	14,244	(4)	(14,248)
Fund balance as of January 1	26,446	26,446	6	(26,440)
Fund balance as of December 31	\$ 40,690	\$ 40,690	\$ 2	\$ (40,688)

Clark County Washington
Exhibition Hall Dedicated Revenue Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (GAAP Basis) and Actual
For the year ended December 31, 2015

	Original 2015/2016 Budget	Final 2015/2016 Budget	Actual Year to Date	Variance with Final Budget Positive/ (Negative)
Revenues				
Retail sales and use taxes	\$ 467,594	\$ 584,519	\$ 384,374	\$ (200,145)
Total taxes	467,594	584,519	384,374	(200,145)
Interlocal grants	200,000	850,000	917,272	67,272
Total intergovernmental	200,000	850,000	917,272	67,272
Interest earnings	-	-	922	922
Rents and royalties	800,000	800,000	400,000	(400,000)
Total miscellaneous	800,000	800,000	400,922	(399,078)
Total revenues	1,467,594	2,234,519	1,702,568	(531,951)
Public safety				
Capital outlay	-	-	88,576	(88,576)
Total public safety	-	-	88,576	(88,576)
Culture and recreation				
Capital outlay	-	110,000	-	110,000
Total culture and recreation	-	110,000	-	110,000
Total expenditures	-	110,000	88,576	21,424
Excess (deficiency) of revenues over expenditures	1,467,594	2,124,519	1,613,992	(510,527)
Other Financing Sources (Uses)				
Transfers out	(1,467,593)	(2,547,841)	(1,349,491)	1,198,350
Total other financing sources (uses)	(1,467,593)	(2,547,841)	(1,349,491)	1,198,350
Net change in fund balance	1	(423,322)	264,501	687,823
Fund balance as of January 1	971,991	329,318	569,933	240,615
Fund balance as of December 31	\$ 971,992	\$ (94,004)	\$ 834,434	\$ 928,438

Clark County Washington
Tourism Promotion Area (TPA)
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (GAAP Basis) and Actual
For the year ended December 31, 2015

	Original 2015/2016 Budget	Final 2015/2016 Budget	Actual Year to Date	Variance with Final Budget Positive/ (Negative)
Revenues				
Economic environment	\$ 2,000,000	\$ 2,000,000	\$ 1,150,825	\$ (849,175)
Total revenues	2,000,000	2,000,000	1,150,825	(849,175)
Expenditures				
Economic environment				
Intergovernmental	2,000,000	2,000,000	1,132,104	867,896
Total expenditures	2,000,000	2,000,000	1,132,104	867,896
Excess (deficiency) of revenues over expenditures	0	0	18,721	18,721
Net change in fund balance	-	-	18,721	18,721
Fund balance as of January 1	107,476	92,476	102,782	10,306
Fund balance as of December 31	\$ 107,476	\$ 92,476	\$ 121,503	\$ 29,027

Clark County Washington
Campus Development Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (GAAP Basis) and Actual
For the year ended December 31, 2015

	Original 2015/2016 Budget	Final 2015/2016 Budget	Actual Year to Date	Variance with Final Budget Positive/ (Negative)
<u>Revenues</u>				
Interest earnings	\$ 32,000	\$ 32,000	\$ 7,691	\$ (24,309)
Rents and royalties	8,062,001	8,182,721	3,992,229	(4,190,492)
Total revenues	8,094,001	8,214,721	3,999,920	(4,214,801)
<u>Expenditures</u>				
General government				
Other services and charges	-	17,472	3,173,893	(3,156,421)
Intergovernmental	16,000	136,720	43,484	93,236
Total expenditures	16,000	154,192	3,217,377	(3,063,185)
Excess (deficiency) of revenues over expenditures	8,078,001	8,060,529	782,543	7,277,986
<u>Other Financing Sources (Uses)</u>				
Transfers out	(8,106,100)	(8,136,830)	(937,562)	7,199,268
Total other financing sources (uses)	(8,106,100)	(8,136,830)	(937,562)	7,199,268
Net change in fund balance	(28,099)	(76,301)	(155,019)	(78,718)
Fund balance as of January 1	2,821,952	3,868,699	2,620,701	(1,247,998)
Fund balance as of December 31	\$ 2,793,853	\$ 3,792,398	\$ 2,465,682	\$ (1,326,716)

**Clark County Washington
Metropolitan Parks District**
**Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (GAAP Basis) and Actual
For the year ended December 31, 2015**

	Original 2015/2016 Budget	Final 2015/2016 Budget	Actual Year to Date	Variance with Final Budget Positive/ (Negative)
<u>Revenues</u>				
General property taxes	\$ -	\$ -	\$ 2,963,247	\$ 2,963,247
Excise and other taxes	-	-	46	46
Total taxes	-	-	2,963,293	2,963,293
General government fees	-	130,000	313,817	183,817
Transportation	-	580,000	25,746	(554,254)
Culture and recreation	6,173,470	3,235,836	160,970	(3,074,866)
Total charges for services	6,173,470	3,945,836	500,533	(3,445,303)
Interest earnings	-	2,377	22,696	20,319
Rents and royalties	-	284,648	191,133	(93,515)
Other revenues	-	2,000	-	(2,000)
Total miscellaneous	-	289,025	213,829	(75,196)
Total revenues	6,173,470	4,234,861	3,677,655	(557,206)
<u>Expenditures</u>				
General government				
Personal services	13,000	343,431	189,021	154,410
Supplies	86,150	86,150	12,788	73,362
Other services and charges	330,654	242,804	161,265	81,539
Total general government	429,804	672,385	363,074	309,311
Culture and recreation				
Personal services	2,677,800	4,965,723	2,666,319	2,299,404
Supplies	768,370	772,370	314,300	458,070
Other services and charges	6,032,178	4,025,778	2,240,680	1,785,098
Intergovernmental	-	239,500	-	239,500
Capital outlay	53,250	53,250	33,700	19,550
Total culture and recreation	9,531,598	10,056,621	5,254,999	4,801,622
Total expenditures	9,961,402	10,729,006	5,618,073	5,110,933
Excess (deficiency) of revenues over expenditures	(3,787,932)	(6,494,145)	(1,940,418)	(4,553,727)
<u>Other Financing Sources (Uses)</u>				
Transfers in	6,649,372	6,138,454	1,449,127	(4,689,327)
Transfers out	-	(3,018,088)	-	3,018,088
Total other financing sources (uses)	6,649,372	3,120,366	1,449,127	(1,671,239)
Net change in fund balance	2,861,440	(3,373,779)	(491,291)	2,882,488
Fund balance as of January 1	459,510	6,079,156	9,062,115	2,982,959
Fund balance as of December 31	\$ 3,320,950	\$ 2,705,377	\$ 8,570,824	\$ 5,865,447

Clark County Washington
Camp Bonneville Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (GAAP Basis) and Actual
For the year ended December 31, 2015

	Original 2015/2016 Budget	Final 2015/2016 Budget	Actual Year to Date	Variance with Final Budget Positive/ (Negative)
Revenues				
Federal grants -- direct	\$ 11,417,109	\$ 11,417,109	\$ 5,971,681	\$ (5,445,428)
Total intergovernmental	11,417,109	11,417,109	5,971,681	(5,445,428)
Interest earnings	100,000	100,000	596	(99,404)
Total miscellaneous	100,000	100,000	596	(99,404)
Total revenues	11,517,109	11,517,109	5,972,277	(5,544,832)
Expenditures				
Culture and recreation				
Other services and charges	11,017,109	11,017,109	5,971,296	5,045,813
Total culture and recreation	11,017,109	11,017,109	5,971,296	5,045,813
Debt service: interest	-	-	385	385
Total expenditures	11,017,109	11,017,109	5,971,681	5,046,198
Excess (deficiency) of revenues over expenditures	500,000	500,000	596	(499,404)
Net change in fund balance	500,000	499,669	596	(499,073)
Fund balance as of January 1	464,525	(3,000,000)	619,588	3,619,588
Fund balance as of December 31	\$ 964,525	\$ (2,500,331)	\$ 620,184	\$ 3,120,515

Clark County Washington
Bonneville Timber Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (GAAP Basis) and Actual
For the year ended December 31, 2015

	Original 2015/2016 Budget	Final 2015/2016 Budget	Actual Year to Date	Variance with Final Budget Positive/ (Negative)
Revenues				
Interest earnings	\$ -	\$ -	\$ 3,683	\$ 3,683
Total revenues	-	-	3,683	3,683
Expenditures				
Economic environment				
Capital outlay	-	30,000	-	30,000
Total economic environment	-	30,000	-	30,000
Culture and recreation				
Personal services	52,094	73,806	13,976	59,830
Supplies	3,000	3,000	1,762	1,238
Other services and charges	17,432	50,238	130,455	(80,217)
Capital outlay	220,000	220,000	-	220,000
Total culture and recreation	292,526	347,044	146,193	200,851
Total expenditures	292,526	377,044	146,193	230,851
Excess (deficiency) of revenues over expenditures	(292,526)	(377,044)	(142,510)	(234,534)
Other Financing Sources (Uses)				
Sale of capital assets	-	200,000	-	(200,000)
Total other financing sources (uses)	-	200,000	-	(200,000)
Net change in fund balance	(292,526)	(177,044)	(142,510)	34,534
Fund balance as of January 1	-	40,423	1,491,837	1,451,414
Fund balance as of December 31	\$ (292,526)	\$ (136,621)	\$ 1,349,327	\$ 1,485,948

Clark County Washington
Mental Health Sales Tax Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (GAAP Basis) and Actual
For the year ended December 31, 2015

	Original 2015/2016 Budget	Final 2015/2016 Budget	Actual Year to Date	Variance with Final Budget Positive/ (Negative)
Revenues				
Retail sales and use taxes	\$ 11,692,341	\$ 12,256,096	\$ 6,853,184	\$ (5,402,912)
Total taxes	11,692,341	12,256,096	6,853,184	(5,402,912)
General government fees	111,984	84,246	32,089	(52,157)
Total charges for services	111,984	84,246	32,089	(52,157)
Interest earnings	-	-	7,680	7,680
Donations	20,000	20,000	-	(20,000)
Total miscellaneous	20,000	20,000	7,680	(12,320)
Total revenues	11,824,325	12,360,342	6,892,953	(5,467,389)
Expenditures				
General government				
Personal services	326,749	389,234	197,963	191,271
Other services and charges	357,285	373,058	178,766	194,292
Intergovernmental	145,158	145,158	70,000	75,158
Total general government	829,192	907,450	446,729	460,721
Judicial				
Personal services	1,101,324	1,101,324	562,264	539,060
Supplies	60,600	60,600	14,147	46,453
Other services and charges	145,905	145,905	50,746	95,159
Total judicial	1,307,829	1,307,829	627,157	680,672
Public safety				
Personal services	717,105	797,347	204,215	593,132
Supplies	14,226	14,226	528	13,698
Other services and charges	220,258	220,258	3,905	216,353
intergovernmental	27,000	27,000	13,500	13,500
Total public safety	978,589	1,058,831	222,148	836,683
Total expenditures	3,115,610	3,274,110	1,296,034	1,978,076
Excess (deficiency) of revenues over expenditures	8,708,715	9,086,232	5,596,919	(3,489,313)
Other Financing Sources (Uses)				
Transfers out	(8,202,976)	(8,671,969)	(3,981,506)	4,690,463
Total other financing sources (uses)	(8,202,976)	(8,671,969)	(3,981,506)	4,690,463
Net change in fund balance	505,739	414,263	1,615,413	1,201,150
Fund balance as of January 1	1,008,155	1,038,652	4,793,474	3,754,822
Fund balance as of December 31	\$ 1,513,894	\$ 1,452,915	\$ 6,408,887	\$ 4,955,972

Clark County Washington
Law & Justice Sales Tax Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (GAAP Basis) and Actual
For the year ended December 31, 2015

	Original 2015/2016 Budget	Final 2015/2016 Budget	Actual Year to Date	Variance with Final Budget Positive/ (Negative)
Revenues				
Retail sales and use taxes	\$ 10,300,064	\$ 10,300,064	\$ 4,143,644	\$ (6,156,420)
Total taxes	10,300,064	10,300,064	4,143,644	(6,156,420)
Interest earnings	-	-	3,333	3,333
Total miscellaneous	-	-	3,333	3,333
Total revenues	10,300,064	10,300,064	4,146,977	(6,153,087)
Excess (deficiency) of revenues over expenditures	10,300,064	10,300,064	4,146,977	(6,153,087)
Other Financing Sources (Uses)				
Transfers out	(10,300,064)	(10,300,064)	(5,484,018)	4,816,046
Total other financing sources (uses)	(10,300,064)	(10,300,064)	(5,484,018)	4,816,046
Net change in fund balance	-	-	(1,337,041)	(1,337,041)
Fund balance as of January 1	125,227	(16,084)	1,337,041	1,353,125
Fund balance as of December 31	\$ 125,227	\$ (16,084)	\$ -	\$ 16,084

Clark County Washington
LRF-Local Revitalization Financing
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (GAAP Basis) and Actual
For the year ended December 31, 2015

	Original 2015/2016 Budget	Final 2015/2016 Budget	Actual Year to Date	Variance with Final Budget Positive/ (Negative)
<u>Revenues</u>				
General property taxes	\$ 20,000	\$ 20,000	\$ -	\$ (20,000)
Total revenues	20,000	20,000	-	(20,000)
Excess (deficiency) of revenues over expenditures	20,000	20,000	0	(20,000)
<u>Other Financing Sources (Uses)</u>				
Transfers in	80,000	80,000	24,504	(55,496)
Total other financing sources (uses)	80,000	80,000	24,504	(55,496)
Net change in fund balance	100,000	100,000	24,504	(75,496)
Fund balance as of January 1	60,000	140,000	84,460	(55,540)
Fund balance as of December 31	\$ 160,000	\$ 240,000	\$ 108,964	\$ (131,036)

Clark County Washington
Real Estate And Property Tax Administration Assistance
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (GAAP Basis) and Actual
For the year ended December 31, 2015

	Original 2015/2016 Budget	Final 2015/2016 Budget	Actual Year to Date	Variance with Final Budget Positive/ (Negative)
Revenues				
State entitlements	\$ 70,000	\$ 70,000	\$ 29,148	\$ (40,852)
Total intergovernmental	70,000	70,000	29,148	(40,852)
General government fees	-	-	46,665	46,665
Total charges for services	-	-	46,665	46,665
Total revenues	70,000	70,000	75,813	5,813
Expenditures				
General government				
Other services and charges	70,000	70,000	7,912	62,088
Total expenditures	70,000	70,000	7,912	62,088
Excess (deficiency) of revenues over expenditures	0	0	67,901	67,901
Net change in fund balance	-	-	67,901	67,901
Fund balance as of January 1	-	-	57,244	57,244
Fund balance as of December 31	\$ -	\$ -	\$ 125,145	\$ 125,145

NONMAJOR DEBT SERVICE FUNDS

Debt Service Funds are established to account for the accumulation of resources and the payment of expenditures, principal, and interest for certain debt service arrangements.

General Obligation Bonds - A fund to accumulate monies for principal and interest on general obligation bonds issued by the County.

Tax Anticipation Note - A fund used to consolidate payments against an operating line of credit with a local bank.

R.I.D. No. 15/16 - A consolidated fund to accumulate monies for principal and interest on the \$582,338 Road Improvement District No. 15 and No. 16 Bonds due in 2014, bearing interest at 5.5 to 7%.

R.I.D. No. 18 - A fund to account for expenditures incurred by the Road Improvement District No. 18 at 99th Street.

Clark County Washington
Combining Balance Sheet
Nonmajor Debt Service Funds
December 31, 2015

	General	Tax Anticipation	R.I.D. No. 15/16	R.I.D.	No.18	Total
	Obligation	Bonds	Note	No. 15/16	No.18	Total
Assets						
Cash, cash equivalents and pooled investments	-	-	-	13,614	10,847	24,461
Special assessments receivable	-	-	-	-	849	849
Total assets	-	-	-	13,614	11,696	25,310
Liabilities, deferred inflows of resources, and fund balance						
<i>Deferred Inflows of Resources</i>						
Unavailable revenue-special assessments	-	-	-	-	849	849
Total deferred inflows of resources	-	-	-	-	849	849
<i>Fund Balances</i>						
Restricted	-	-	-	13,614	10,847	24,461
Total fund balances	-	-	-	13,614	10,847	24,461
Total liabilities, deferred inflows of resources, and fund balance	-	-	-	13,614	11,696	25,310

Clark County Washington
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Debt Service Funds
For the Year Ended December 31, 2015

	General Obligation Bonds	Tax Anticipation Note	R.I.D. No. 15/16	R.I.D. No. 18	Total
Revenues:					
Fines & forfeitures	\$ -	\$ -	\$ -	\$ 6	6
Interest earnings	-	106	-	124	230
Other revenues	10,528	-	-	773	11,301
Total revenues	10,528	106	-	903	11,537
Expenditures:					
Current:					
General government	18,336	-	-	-	18,336
Debt service:					
Principal	16,895,700	-	-	-	16,895,700
Interest and other charges	4,571,347	106	-	-	4,571,453
Total expenditures	21,485,383	106	-	-	21,485,489
Excess (deficiency) of revenues over expenditures	(21,474,855)	-	-	903	(21,473,952)
Other Financing Sources (Uses):					
Transfers in	20,997,407	-	-	-	20,997,407
Total other financing sources (uses)	20,997,407	-	-	-	20,997,407
Net change in fund balances	(477,448)	-	-	903	(476,545)
Fund balance as of January 1	477,448	-	13,614	9,944	501,006
Prior period adjustment	-	-	-	-	-
Fund balance as of January 1 - restated	477,448	-	13,614	9,944	501,006
Fund balance as of December 31	\$ -	\$ -	\$ 13,614	\$ 10,847	\$ 24,461

Clark County Washington
General Obligation Bonds Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (GAAP Basis) and Actual
For the year ended December 31, 2015

	Original 2015/2016 Budget	Final 2015/2016 Budget	Actual Year to Date	Variance with Final Budget Positive/ (Negative)
Revenues				
Rents and royalties	\$ 198,116	\$ 10,528	\$ 10,528	\$ -
Total revenues	198,116	10,528	10,528	-
Expenditures				
General government				
Intergovernmental	-	-	18,336	(18,336)
Total general government	-	-	18,336	(18,336)
Debt service				
Principal	20,221,036	27,150,047	16,895,700	(10,254,347)
Interest	9,191,288	8,746,711	4,571,347	(4,175,364)
Total expenditures	29,412,324	35,896,758	21,485,383	(14,448,047)
Excess (deficiency) of revenues over expenditures	(29,214,208)	(35,886,230)	(21,474,855)	(14,411,375)
Other Financing Sources (Uses)				
Transfers in	28,736,758	35,408,780	20,997,407	(14,411,373)
Total other financing sources (uses)	28,736,758	35,408,780	20,997,407	(14,411,373)
Net change in fund balance	(477,450)	(477,450)	(477,448)	2
Fund balance as of January 1	1,814,823	2,682,350	477,448	(2,204,902)
Fund balance as of December 31	\$ 1,337,373	\$ 2,204,900	\$ -	(2,204,900)

NONMAJOR CAPITAL PROJECT FUNDS

Capital Project Funds are established to account for financial resources used for the acquisition of systems and equipment, as well as the acquisition or construction of major capital facilities.

Parks Conservation Futures - A fund to accumulate and account for monies collected from the local property tax levy for the acquisition of park lands.

Real Estate Excise Tax - A fund to account for the .25% excise tax assessed on real estate transactions within the unincorporated area of the County and to track the costs of acquiring property or equipment in the Capital Plan.

Parks Dedicated REET - A fund established to account for .125% (half of the additional .25%) excise tax on real estate transactions within the unincorporated area of the County to be expended on parks planning, construction, reconstruction, repair or improvements.

Technology Reserve – A fund to account for revenues used for information technology systems and upgrades.

CAD/800MHz System Replacement – A fund established to account for funds to be accumulated for the replacement of CAD and 800 MHz equipment used in the “911” emergency services operations.

Economic Development Dedicated REET - A fund established to account for .125% (half of the additional .25%) excise tax on real estate transactions within the unincorporated area of the County to be expended on planning, acquisition, construction, reconstruction, repair, replacement, rehabilitation, or improvement of streets, roads, highways, sidewalks, street and road lighting systems, traffic signals, bridges, domestic water systems, and storm and sanitary sewer systems.

REET Electronic Technology Fund – A fund established to account for an additional five dollar transaction fee on all real estate transactions within the unincorporated area of the County to be expended exclusively for the development, implementation, and maintenance of an electronic processing and reporting system for real estate excise tax affidavits.

Clark County Washington
 Combining Balance Sheet
 Nonmajor Capital Project Funds

December 31, 2015

	Parks		Real Estate Excise Tax	Parks Dedicated REET	Technology Reserve	Cad/800MHz System Replacement	Economic		Total
	Conservation	Futures					Dedicated REET	Development	
Assets									
Cash, cash equivalents and pooled investments	\$ 3,504,975	\$ 4,253,053	\$ 1,754,013	\$ 6,914,234	\$ -	\$ 4,929,640	\$ 81,643	\$ 21,437,558	
Taxes receivable	58,025	-	-	-	-	-	-	58,025	
Accounts receivable	-	-	656	-	-	-	-	656	
Due from other governments	55,296	-	-	-	-	-	-	55,296	
Total assets	3,618,296	4,253,053	1,754,669	6,914,234	-	4,929,640	81,643	21,551,535	
Liabilities, deferred inflows of resources, and fund balance									
Liabilities									
Accounts payable	64,862	-	13,510	53,333	-	-	-	131,705	
Other payables	-	-	3,764	-	-	-	-	3,764	
Due to other funds	25,322	-	41,119	-	-	-	-	66,441	
Accrued liabilities	-	-	8,801	5,494	-	-	-	14,295	
Deposits payable	-	-	251,992	113,702	-	-	-	365,694	
Advance due to other funds	1,832,587	1,314,968	-	-	-	498,343	-	3,645,898	
Total liabilities	1,922,771	1,314,968	319,186	172,529	-	498,343	-	4,227,797	
Deferred Inflows of Resources									
Unavailable revenue-property taxes	49,123	-	-	-	-	-	-	49,123	
Total deferred inflows of resources	49,123	-	-	-	-	-	-	49,123	
Fund Balances									
Restricted	1,610,426	2,923,046	1,412,145	-	-	4,332,922	79,616	10,358,155	
Assigned	35,976	15,039	23,338	6,741,705	-	98,375	2,027	6,916,460	
Total fund balances	1,646,402	2,938,085	1,435,483	6,741,705	-	4,431,297	81,643	17,274,615	
Total liabilities, deferred inflows of resources, and fund balance	\$ 3,618,296	\$ 4,253,053	\$ 1,754,669	\$ 6,914,234	\$ -	\$ 4,929,640	\$ 81,643	\$ 21,551,535	

Clark County Washington
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Capital Project Funds
For the Year Ended December 31, 2015

	Parks		Real Estate Excise Tax	Parks Dedicated REET	Technology Reserve	Cad/800MHz System Replacement	Economic Development Dedicated REET	REET Electronic Technology	Total
	Conservation Futures	Futures							
Revenues:									
Property taxes	\$ 2,323,823	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	2,323,823
Excise and other taxes	13,741	4,420,108	-	-	-	4,420,125	-	-	8,853,974
Intergovernmental	1,089,190	-	514,806	-	-	-	-	-	1,603,996
Charges for services	-	-	201	6,194	-	-	-	-	6,395
Interest earnings	10,971	4,034	4,476	10,058	1,580	8,967	223	-	40,309
Other revenues	2,041	-	8,526	-	-	76,455	-	-	87,022
Total revenues	3,439,766	4,424,142	528,009	16,252	1,580	4,505,547	223	-	12,915,519
Expenditures:									
Capital outlay:									
General government	-	-	-	767,178	-	-	-	7,357	774,535
Public safety	-	-	-	-	1,100	-	-	-	1,100
Transportation	-	-	-	-	-	-	-	-	-
Economic environment	-	-	-	1,744,007	-	-	-	-	1,744,007
Culture & recreation	2,724,683	-	146,969	-	-	-	-	-	2,871,652
Debt service:									
Interest and other charges	28,158	20,205	2,376	-	-	7,657	-	-	58,396
Total expenditures	2,752,841	20,205	149,345	2,511,185	1,100	7,657	7,357	-	5,449,690
Excess (deficiency) of revenues over expenditures	686,925	4,403,937	378,664	(2,494,933)	480	4,497,890	(7,134)	-	7,465,829
Other Financing Sources (Uses):									
Sale of capital assets	22,964	-	-	-	-	-	-	-	22,964
Refunding long term debt issued	1,882,400	1,350,711	-	-	-	515,689	-	-	3,748,800
Transfers in	-	2,100,000	763,430	3,443,667	-	-	-	-	6,307,097
Transfers out	(5,214,362)	(7,585,130)	-	-	-	(4,311,607)	-	-	(17,111,099)
Total other financing sources (uses)	(3,308,998)	(4,134,419)	763,430	3,443,667	-	(3,795,918)	-	-	(7,032,238)
Net change in fund balances	(2,622,073)	269,518	1,142,094	948,734	480	701,972	(7,134)	-	433,591
Fund balance as of January 1	4,268,475	2,668,567	293,389	5,792,971	(480)	3,729,325	88,777	-	16,841,024
Fund balance as of December 31	\$ 1,646,402	\$ 2,938,085	\$ 1,435,483	\$ 6,741,705	\$ -	\$ 4,431,297	\$ 81,643	\$ -	\$ 17,274,615

Clark County Washington
Parks Conservation Futures
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (GAAP Basis) and Actual
For the year ended December 31, 2015

	Original 2015/2016 Budget	Final 2015/2016 Budget	Actual Year to Date	Variance with Final Budget Positive/ (Negative)
<u>Revenues</u>				
General property taxes	\$ 4,329,704	\$ 4,436,642	\$ 2,323,823	\$ (2,112,819)
Excise and other taxes	8,262	8,262	13,741	5,479
Total taxes	4,337,966	4,444,904	2,337,564	(2,107,340)
Federal entitlements	-	-	130	130
State grants	-	-	1,089,060	1,089,060
Total intergovernmental	-	-	1,089,190	1,089,190
Interest earnings	55,000	55,000	10,971	(44,029)
Rents and royalties	480	480	892	412
Other revenues	15,082	15,082	1,149	(13,933)
Total miscellaneous	70,562	70,562	13,012	(57,550)
Total revenues	4,408,528	4,515,466	3,439,766	(1,075,700)
<u>Expenditures</u>				
Culture and recreation				
Personal services	-	30,243	-	30,243
Supplies	-	-	-	-
Other services and charges	250,000	780,000	546,062	233,938
Intergovernmental	450,000	450,000	45,000	405,000
Capital outlay	2,250,000	2,855,000	2,133,621	721,379
Total expenditures	2,950,000	4,115,243	2,724,683	1,390,560
Debt service: interest	-	47,219	28,158	19,061
Excess (deficiency) of revenues over expenditures	1,458,528	353,004	686,925	333,921
<u>Other Financing Sources (Uses)</u>				
Sale of capital assets	33,200	638,200	22,964	(615,236)
Issuance of long term debt	-	1,884,310	1,882,400	(1,910)
Transfers out	(4,313,075)	(7,343,113)	(5,214,362)	2,128,751
Total other financing sources (uses)	(4,279,875)	(4,820,603)	(3,308,998)	1,511,605
Net change in fund balance	(2,821,347)	(4,467,599)	(2,622,073)	1,845,526
Fund balance as of January 1	117,664	1,183,404	4,268,475	3,085,071
Fund balance as of December 31	\$ (2,703,683)	\$ (3,284,195)	\$ 1,646,402	\$ 4,930,597

Clark County Washington
Real Estate Excise Tax Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (GAAP Basis) and Actual
For the year ended December 31, 2015

	Original 2015/2016 Budget	Final 2015/2016 Budget	Actual Year to Date	Variance with Final Budget Positive/ (Negative)
<u>Revenues</u>				
Excise and other taxes	\$ 5,997,922	\$ 5,997,922	\$ 4,420,108	\$ (1,577,814)
Total taxes	5,997,922	5,997,922	4,420,108	(1,577,814)
Interest earnings	10,000	10,000	4,034	(5,966)
Total miscellaneous	10,000	10,000	4,034	(5,966)
Total revenues	6,007,922	6,007,922	4,424,142	(1,583,780)
<u>Expenditures</u>				
Debt service: interest	-	33,886	20,205	(13,681)
Total expenditures	-	33,886	20,205	13,681
Excess (deficiency) of revenues over expenditures	6,007,922	5,974,036	4,403,937	(1,570,099)
<u>Other Financing Sources (Uses)</u>				
Issuance of long term debt	-	1,352,082	1,350,711	1,371
Transfers in	4,200,000	4,200,000	2,100,000	2,100,000
Transfers out	(11,580,270)	(13,299,708)	(7,585,130)	5,714,578
Total other financing sources (uses)	(7,380,270)	(7,747,626)	(4,134,419)	3,613,207
Net change in fund balance	(1,372,348)	(1,773,590)	269,518	2,043,108
Fund balance as of January 1	1,116,266	2,851,220	2,668,567	(182,653)
Fund balance as of December 31	\$ (256,082)	\$ 1,077,630	\$ 2,938,085	\$ 1,860,455

Clark County Washington
Parks Dedicated REET Funds
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (GAAP Basis) and Actual
For the year ended December 31, 2015

	Original 2015/2016 Budget	Final 2015/2016 Budget	Actual Year to Date	Variance with Final Budget Positive/ (Negative)
<u>Revenues</u>				
State grants	\$ -	\$ -	\$ 514,806	\$ 514,806
Total intergovernmental	-	-	514,806	514,806
Transportation	-	-	201	201
Total charges for services	-	-	201	201
Interest earnings	-	-	4,476	4,476
Total miscellaneous	-	-	13,002	13,002
Total revenues	-	-	528,009	528,009
<u>Expenditures</u>				
Culture and recreation				
Personal services	495,672	495,672	16,413	479,259
Supplies	-	-	27	(27)
Other services and charges	-	42,991	130,157	(87,166)
Capital outlay	-	1,505,000	372	1,504,628
Total culture and recreation	495,672	2,043,663	146,969	1,896,694
Debt service: interest	-	2,377	2,376	(1)
Total expenditures	495,672	2,046,040	149,345	1,896,695
Excess (deficiency) of revenues over expenditures	(495,672)	(2,046,040)	378,664	2,424,704
<u>Other Financing Sources (Uses)</u>				
Transfers in	661,225	2,864,165	763,430	2,100,735
Transfers out	(3,000,000)	(700)	-	700
Total other financing sources (uses)	(2,338,775)	2,863,465	763,430	(2,100,035)
Net change in fund balance	(2,834,447)	817,425	1,142,094	324,669
Fund balance as of January 1	495,166	1,385,210	293,389	(1,091,821)
Fund balance as of December 31	\$ (2,339,281)	\$ 2,202,635	\$ 1,435,483	\$ (767,152)

**Clark County Washington
Technology Reserve Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (GAAP Basis) and Actual
For the year ended December 31, 2015**

	Original 2015/2016 Budget	Final 2015/2016 Budget	Actual Year to Date	Variance with Final Budget Positive/ (Negative)
<u>Revenues</u>				
General government fees	\$ -	\$ -	\$ 6,194	\$ 6,194
Total charges for services	-	-	6,194	6,194
Interest earnings	20,000	20,000	10,058	(9,942)
Total miscellaneous	20,000	20,000	10,058	(9,942)
Total revenues	20,000	20,000	16,252	(3,748)
<u>Expenditures</u>				
General government				
Personal services	228,260	633,130	232,753	400,377
Supplies	-	-	267,865	(267,865)
Other services and charges	506,629	466,629	536,013	(69,384)
Total general government	5,319,162	5,684,032	1,036,631	4,647,401
Culture and recreation				
Supplies	-	-	-	-
Other services and charges	1,671,400	1,671,400	(3,295)	1,674,695
Capital outlay	2,226,000	6,181,353	1,477,849	4,703,504
Total culture and recreation	3,897,400	7,852,753	1,474,554	6,378,199
Total expenditures	9,216,562	13,536,785	2,511,185	11,025,600
Excess (deficiency) of revenues over expenditures	(9,196,562)	(13,516,785)	(2,494,933)	11,021,852
<u>Other Financing Sources (Uses)</u>				
Transfers in	3,372,525	7,732,748	3,443,667	4,289,081
Transfers out	-	(40,000)	-	40,000
Total other financing sources (uses)	3,372,525	7,692,748	3,443,667	(4,249,081)
Net change in fund balance	(5,824,037)	(5,824,037)	948,734	6,772,771
Fund balance as of January 1	(344,825)	(815,648)	5,792,971	6,608,619
Fund balance as of December 31	\$ (6,168,862)	\$ (6,639,685)	\$ 6,741,705	\$ 13,381,390

Clark County Washington
CAD/800MHz System Replacement Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (GAAP Basis) and Actual
For the year ended December 31, 2015

	Original 2015/2016 Budget	Final 2015/2016 Budget	Actual Year to Date	Variance with Final Budget Positive/ (Negative)
<u>Revenues</u>				
Interest earnings	\$ -	\$ -	\$ 1,580	\$ 1,580
Other revenues	-	-	-	-
Total revenues	-	-	1,580	1,580
<u>Expenditures</u>				
Public safety				
Intergovernmental	-	2,500	1,100	1,400
Total expenditures	-	2,500	1,100	1,400
Excess (deficiency) of revenues over expenditures	-	(2,500)	480	2,980
<u>Other Financing Sources (Uses)</u>				
Net change in fund balance	-	(2,500)	480	2,980
Fund balance as of January 1	6,751,020	770,479	(480)	(770,959)
Fund balance as of December 31	\$ 6,751,020	\$ 767,979	\$ -	\$ (767,979)

Clark County Washington
Economic Development Dedicated REET
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (GAAP Basis) and Actual
For the year ended December 31, 2015

	Original 2015/2016 Budget	Final 2015/2016 Budget	Actual Year to Date	Variance with Final Budget Positive/ (Negative)
<u>Revenues</u>				
Excise and other taxes	\$ 5,997,922	\$ 5,997,922	\$ 4,420,125	\$ (1,577,797)
Total taxes	5,997,922	5,997,922	4,420,125	(1,577,797)
Interest earnings	10,000	10,000	8,967	(1,033)
Total miscellaneous	10,000	240,128	85,422	(154,706)
Total revenues	6,007,922	6,238,050	4,505,547	(1,732,503)
<u>Expenditures</u>				
Debt service: interest	-	23,370	7,657	(15,713)
Total expenditures	-	23,370	7,657	15,713
Excess (deficiency) of revenues over expenditures	6,007,922	6,214,680	4,497,890	(1,716,790)
<u>Other Financing Sources (Uses)</u>				
Issuance of long term debt	-	512,408	515,689	(3,281)
Transfers out	(6,511,991)	(7,930,259)	(4,311,607)	3,618,652
Total other financing sources (uses)	(6,511,991)	(7,417,851)	(3,795,918)	3,621,933
Net change in fund balance	(504,069)	(1,203,171)	701,972	1,905,143
Fund balance as of January 1	(811,315)	4,100,275	3,729,325	(370,950)
Fund balance as of December 31	\$ (1,315,384)	\$ 2,897,104	\$ 4,431,297	\$ 1,534,193

Clark County Washington
REET Electronic Technology Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (GAAP Basis) and Actual
For the year ended December 31, 2015

	Original 2015/2016 Budget	Final 2015/2016 Budget	Actual Year to Date	Variance with Final Budget Positive/ (Negative)
<u>Revenues</u>				
State grants	\$ 50,000	\$ 50,000	\$ -	\$ (50,000)
Total intergovernmental	50,000	50,000	-	(50,000)
Interest earnings	-	-	223	223
Total miscellaneous	-	-	223	223
Total revenues	50,000	50,000	223	(49,777)
<u>Expenditures</u>				
General government				
Other services and charges	50,000	50,000	7,357	42,643
Total expenditures	50,000	50,000	7,357	42,643
Excess (deficiency) of revenues over expenditures	-	-	(7,134)	(7,134)
Net change in fund balance	-	-	(7,134)	(7,134)
Fund balance as of January 1	178,747	178,747	88,777	(89,970)
Fund balance as of December 31	\$ 178,747	\$ 178,747	\$ 81,643	\$ (97,104)

NONMAJOR ENTERPRISE FUNDS

Enterprise funds are used to account for operations that are financed and operated in a manner similar to private business enterprises. The intent of the governing body is that costs (expenses, including depreciation) or providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges.

Solid Waste – A fund to account for the provision of solid waste revenues and expenditures associated with the management of solid waste in Clark County.

Tri-Mountain Golf O & M - A fund to account for the operations of the Tri-Mountain golf course.

Clark County Washington
Combining Statement of Net Position
Nonmajor Enterprise Funds
For the Year Ended December 31, 2015

	Solid Waste	Tri-Mountain Golf Course O&M	Total
Assets			
Current assets:			
Cash, cash equivalents and pooled investments	\$ 3,048,492	\$ 251,972	\$ 3,300,464
Other receivables	181,854	1,204	183,058
Due from other governments	<u>220,062</u>	<u>-</u>	<u>220,062</u>
Total current assets	3,450,408	253,176	3,703,584
Noncurrent assets:			
Land	12,315	6,578,443	6,590,758
Buildings	372,415	1,368,963	1,741,378
Improvements other than buildings	831,022	60,390	891,412
Machinery & equipment	37,540	512,353	549,893
Infrastructure	-	944,358	944,358
Less accumulated depreciation	<u>(718,542)</u>	<u>(1,631,744)</u>	<u>(2,350,286)</u>
Total noncurrent assets	<u>534,750</u>	<u>7,832,763</u>	<u>8,367,513</u>
Total assets	3,985,158	8,085,939	12,071,097
Deferred outflows of resources			
Deferred outflows related to pension	137,029	-	137,029
Total deferred outflows of resources	<u>137,029</u>	<u>-</u>	<u>137,029</u>
Liabilities			
Current liabilities:			
Accounts payable	65,235	15,918	81,153
Due to other funds	18,604	-	18,604
Accrued liabilities	51,959	-	51,959
Compensated absences- current	<u>23,914</u>	<u>-</u>	<u>23,914</u>
Total current liabilities	159,712	15,918	175,630
Noncurrent liabilities:			
Compensated absences	53,934	-	53,934
Net pension liability	<u>1,133,905</u>	<u>-</u>	<u>1,133,905</u>
Total noncurrent liabilities	<u>1,187,839</u>	<u>-</u>	<u>1,187,839</u>
Total liabilities	1,347,551	15,918	1,363,469
Deferred inflows of resources			
Deferred inflows related to pensions	157,620	-	157,620
Total deferred inflows of resources	<u>157,620</u>	<u>-</u>	<u>157,620</u>
Net Position			
Net investment in capital assets	534,750	7,832,763	8,367,513
Unrestricted	<u>2,082,266</u>	<u>237,258</u>	<u>2,319,524</u>
Total net position	\$ 2,617,016	\$ 8,070,021	\$ 10,687,037

Clark County Washington
Combining Statement of Revenues, Expenses and Changes in Net Position
Nonmajor Enterprise Funds
For the Year Ended December 31, 2015

	Solid Waste	Tri-Mountain Golf Course O&M	Total
OPERATING REVENUES			
Charges for services	\$ 2,145,373	\$ 1,711,264	\$ 3,856,637
Total operating revenues	2,145,373	1,711,264	3,856,637
OPERATING EXPENSES			
Personal services	1,099,738	-	1,099,738
Contractual services	1,303,832	1,499,931	2,803,763
Other supplies and expenses	125,872	-	125,872
Intergovernmental	21,848	-	21,848
Depreciation	33,253	35,178	68,431
Total operating expenses	2,584,543	1,535,109	4,119,652
Operating income (loss)	(439,170)	176,155	(263,015)
			-
NONOPERATING REVENUES (EXPENSES)			
Interest and investment revenue	5,848	169	6,017
Operating grant revenue	520,971	-	520,971
Interest expense	-	(68)	(68)
Total non-operating revenues (expenses)	526,819	101	526,920
Income (loss) before contrib and transfers	87,649	176,256	263,905
Transfers in	16,698	-	16,698
Transfers out	(3,878)	-	(3,878)
Change in net position	100,469	176,256	276,725
Net position as of January 1	3,670,529	7,893,765	11,564,294
Change in accounting principle - GASB # 68 implementation	(1,153,982)	-	(1,153,982)
Net position as of January 1- restated	2,516,547	7,893,765	10,410,312
Net position as of December 31	\$ 2,617,016	\$ 8,070,021	\$ 10,687,037

Clark County Washington
Combining Statement of Cash Flows
Nonmajor Enterprise Funds
For the Year Ended December 31, 2015

	Tri-Mountain		Totals
	Solid Waste	Golf course O&M	
CASH FLOWS FROM OPERATING ACTIVITIES			
Receipts from customers (inflows)	\$ 2,766,491	\$ 1,710,060	\$ 4,476,551
Receipts from interfund services provided (inflows)	37,358	2,016	39,374
Payments to suppliers	(1,236,581)	(1,484,277)	(2,720,858)
Payments to employees	(1,126,652)	(15,263)	(1,141,915)
Payments for interfund services used (inflows)	6,174	-	6,174
Payments for interfund services used (outflows)	(326,358)	-	(326,358)
Net cash provided (used) by operating activities	120,432	212,536	332,968
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES			
Operating grants received	520,971	-	520,971
Operating Debt interest	-	(68)	(68)
Operating transfers from other funds	16,698	-	16,698
Operating transfers to other funds	(3,878)	-	(3,878)
Net cash provided (used) by noncapital financing activities	533,791	(68)	533,723
CASH FLOWS FROM INVESTING ACTIVITIES			
Interest earnings	5,848	169	6,017
Net cash provided by investing activities	5,848	169	6,017
Net increase/(decrease) in cash and cash equivalents	660,071	212,637	872,708
Cash and cash equivalents on January 1	2,388,421	39,335	2,427,756
Cash and cash equivalents on December 31	\$ 3,048,492	\$ 251,972	\$ 3,300,464
Reconciliation of operating income (loss) to net cash provided by operating activities:			
Operating income (loss)	\$ (439,170)	\$ 176,155	\$ (263,015)
Adjustments to reconcile operating income to net cash provided by operating activities:			
Depreciation expense	33,253	35,178	68,431
Pension expense for non-cash change in pension liability	514	-	514
(Increase) decrease in accounts receivable	22,885	(1,204)	21,681
(Increase) decrease in due from other funds	38,280	2,016	40,296
(Increase) decrease in due from other governments	598,233	-	598,233
Increase (decrease) in accounts payables	(120,574)	15,654	(104,920)
(Increase) decrease in prepaids	8,265	-	8,265
Increase (decrease) in due to other funds	6,174	-	6,174
Increase (decrease) in other liabilities	(3,066)	(15,263)	(18,329)
Increase (decrease) in compensated absences	(24,362)	-	(24,362)
Net cash provided (used) by operating activities	\$ 120,432	\$ 212,536	\$ 332,968
Noncash investing, capital, and financing activities			
Contribution of capital assets	\$ -	\$ -	\$ -

Internal Service Funds

Internal Service Funds are established to account for the financing of goods and services provided by one department, agency, or government unit to other departments or agencies of Clark County, or to other governments, on a cost reimbursement basis.

Equipment Rental and Revolving - A fund to finance the maintenance and operations of equipment used by other County funds and departments, and to finance and control material inventory used in the construction and maintenance of county roads.

Clark County Elections - A fund established to account for costs incurred in the County elections process.

Central Support Services - A fund to finance the operation of centralized facility and utility maintenance on all County buildings.

General Liability Insurance - A self insurance fund established to finance uninsured liability claims and the deductible portions of insured liability claims against the County.

Unemployment Insurance - A self insurance fund used to finance unemployment claim settlements and decisions against Clark County by former employees.

Worker's Compensation Insurance - A self insurance fund used to finance uninsured worker's compensation claims and the deductible portion of worker's compensation claims against the County.

Data Processing Revolving - A fund to collect the costs for the maintenance and replacement of data processing equipment.

Retirement Benefit Reserve - A fund to account for the costs of administering the medical reimbursement program under the LEOFF I retirement system.

Radio ER&R – A fund to collect and track revenues and expenses for equipment repair and replacement for mobile data communication computers and radios used in public safety vehicles.

Major Maintenance - A fund to account for the major repair and maintenance costs on various County buildings.

Server Equipment R& R - A fund to account for the major repair and replacement costs of data servers.

Healthcare Self – Insurance– A fund to account for medical and dental costs incurred by county employees and their dependents.

Clark County Washington
Combining Statement of Net Position
Internal Service Funds
For the Year Ended December 31, 2015

	Equipment Rental and Revolving	Clark County Elections	Central Support Services	General Liability Insurance	Unemploy- ment Insurance	Workers' Compensation Insurance	Data Processing Revolving
Assets							
Current assets:							
Cash, cash equivalents and pooled investments	\$ 3,012,918	\$ 455,641	\$ -	\$ 1,361,330	\$ 1,801,661	\$ 2,090,385	\$ 2,266,243
Deposit in trust	-	-	-	-	-	150,000	-
Other receivables	1,180,701	677,774	326,417	637	-	-	3,823
Due from other funds	1,951,853	-	-	80,844	11,479	87,340	16,540
Due from other governments	1,546	-	-	-	1,275	677	-
Inventory (at cost)	2,012,294	18,146	-	-	-	-	-
Prepaid expense	16,567	-	-	493,157	-	36,141	6,084
Total current assets	8,175,879	1,151,561	326,417	1,935,968	1,814,415	2,364,543	2,292,690
Noncurrent assets:							
Capital assets not being depreciated							
Construction in progress	499,188	-	-	-	-	-	-
Capital assets being depreciated							
Buildings	102,357	-	-	-	-	-	-
Improvements other than buildings	1,117,832	-	-	-	-	-	-
Machinery & equipment	29,676,715	590,676	69,968	-	-	-	89,433
Intangibles	-	551,747	-	-	-	-	-
Less accumulated depreciation	(17,611,389)	(853,225)	(63,281)	-	-	-	(80,492)
Total noncurrent assets	13,784,703	289,198	6,687	-	-	-	8,941
Total assets	21,960,582	1,440,759	333,104	1,935,968	1,814,415	2,364,543	2,301,631
Deferred outflows of resources							
Deferred outflows related							
to pensions	148,311	53,973	237,054	33,416	-	33,416	86,349
Total deferred outflows of resources	148,311	53,973	237,054	33,416	-	33,416	86,349
Liabilities							
Current liabilities:							
Accounts payable	410,339	59,476	309,209	97,417	23,317	196,834	1,289
Other payable	49,838	493	1,147	1,312	-	1,220	101
Due to other funds	338,235	801	630,158	142,410	-	881	5,028
Due to other governments	500	4	182	-	-	43,310	20
Accrued liabilities	65,882	16,074	159,988	6,409	-	702	61,198
Deposits payable	-	-	1,614	2,588	-	-	-
Compensated absences	15,356	22,070	6,166	221	-	221	22,081
Current - other long term liabilities	-	-	-	1,321,000	119,608	784,231	-
Total current liabilities	880,150	98,918	1,108,464	1,571,357	142,925	1,027,399	89,717
Noncurrent liabilities:							
Compensated absences	65,372	-	280,388	24,263	-	2,784	61,787
Net pension liability	1,124,386	409,185	1,835,478	253,329	-	253,329	654,632
Accrued claims payable	-	-	-	3,426,000	-	3,621,277	-
Total noncurrent liabilities	1,189,758	409,185	2,115,866	3,703,592	-	3,877,390	716,419
Total liabilities	2,069,908	508,103	3,224,330	5,274,949	142,925	4,904,789	806,136
Deferred inflows of resources							
Deferred inflows related to							
pensions	171,482	62,405	273,763	38,635	-	38,635	99,839
Total deferred inflows of resources	171,482	62,405	273,763	38,635	-	38,635	99,839
Net Position							
Investment in capital assets	13,784,703	289,198	6,687	-	-	-	8,941
Restricted for Workers Compensation Claims	-	-	-	-	-	150,000	-
Unrestricted	6,082,800	635,026	(2,934,622)	(3,344,200)	1,671,490	(2,695,465)	1,473,064
Total net position	\$ 19,867,503	\$ 924,224	\$ (2,927,935)	\$ (3,344,200)	\$ 1,671,490	\$ (2,545,465)	\$ 1,482,005

Clark County Washington
Combining Statement of Net Position
Internal Service Funds
For the Year Ended December 31, 2015

	Retirement		Major	Server		Healthcare Self-	Total
	Benefit Reserve	Radio ER&R		Equipment R & R	Insurance		
Assets							
Current assets:							
Cash, cash equivalents and pooled investments	\$ 441,171	\$ 467,039	\$ 1,145,943	\$ 94,693	\$ 2,655,392	\$ 15,792,416	
Deposit in trust	-	-	-	-	350,000	500,000	
Other receivables	-	-	1,825	236	-	2,191,413	
Due from other funds	-	-	17,674	-	563,239	2,728,969	
Due from other governments	-	-	37,010	-	46,051	86,559	
Inventory (at cost)	-	-	-	-	-	2,030,440	
Prepaid expense	-	24,717	-	231,215	-	807,881	
Total current assets	441,171	491,756	1,202,452	326,144	3,614,682	24,137,678	
Noncurrent assets:							
Capital assets not being depreciated							
Construction in progress	-	-	-	-	-	499,188	
Capital assets being depreciated							
Buildings	-	-	-	-	-	102,357	
Improvements other than buildings	-	-	-	-	-	1,117,832	
Machinery & equipment	-	672,680	10,832	2,520,468	-	33,630,772	
Intangibles	-	-	-	587,258	-	1,139,005	
Less accumulated depreciation	-	(250,311)	(3,087)	(2,000,811)	-	(20,862,596)	
Total noncurrent assets	-	422,369	7,745	1,106,915	-	15,626,558	
Total assets	441,171	914,125	1,210,197	1,433,059	3,614,682	39,764,236	
Deferred outflows of resources							
Deferred outflows related to pensions							
Total deferred outflows of resources	-	-	-	-	-	592,519	
Liabilities							
Current liabilities:							
Accounts payable	25,725	-	69,864	1,727	219,115	1,414,312	
Other payable	-	-	-	-	-	54,111	
Due to other funds	-	-	185,673	-	-	1,303,186	
Due to other governments	-	-	-	145	-	44,161	
Accrued liabilities	-	-	-	-	-	310,253	
Deposits payable	-	-	12,054	-	-	16,256	
Compensated absences	-	-	-	-	-	66,115	
Current - other long term liabilities	-	-	-	-	482,000	2,706,839	
Total current liabilities	25,725	-	267,591	1,872	701,115	5,915,233	
Noncurrent liabilities:							
Compensated absences	-	-	-	-	-	434,594	
Net pension liability	-	-	-	-	-	4,530,339	
Accrued claims payable	-	-	-	-	670,000	7,717,277	
Total noncurrent liabilities	-	-	-	-	670,000	12,682,210	
Total liabilities	25,725	-	267,591	1,872	1,371,115	18,597,443	
Deferred inflows of resources							
Deferred inflows related to pensions							
Total deferred inflows of resources	-	-	-	-	-	684,759	
Net Position							
Investment in capital assets	-	422,369	7,745	1,106,915	-	15,626,558	
Restricted for Workers Compensation Claims	-	-	-	-	-	150,000	
Unrestricted	415,446	491,756	934,861	324,272	2,243,567	5,297,995	
Total net position	\$ 415,446	\$ 914,125	\$ 942,606	\$ 1,431,187	\$ 2,243,567	\$ 21,074,553	

Clark County Washington
Combining Statement of Revenues, Expenses
and Changes in Net Position
Internal Service Funds

For the Year Ended December 31, 2015

	Equipment Rental and Revolving	Clark County Elections	Central Support Services	General Liability Insurance	Unemploy- ment Insurance	Workers' Compensation Insurance
OPERATING REVENUES						
Charges for services	\$ 12,400,764	\$ 764,552	\$ 8,366,905	\$ 2,343,983	\$ 573,200	\$ 2,271,786
Total operating revenues	12,400,764	764,552	8,366,905	2,343,983	573,200	2,271,786
OPERATING EXPENSES						
Personal services	1,689,688	545,735	3,430,936	249,457	127,526	211,665
Contractual services	4,127,138	1,217,788	4,552,160	2,018,205	-	2,972,410
Other supplies and expenses	5,593,201	24,320	678,445	2,288	-	91,815
Intergovernmental	-	-	-	-	-	-
Depreciation	1,653,797	63,014	-	-	-	-
Total operating expenses	13,063,824	1,850,857	8,661,541	2,269,950	127,526	3,275,890
Operating income (loss)	(663,060)	(1,086,305)	(294,636)	74,033	445,674	(1,004,104)
NONOPERATING REVENUES						
Interest and investment revenue	12,069	-	1,597	3,868	2,178	4,933
Operating grant revenue	-	6,487	-	-	-	-
Miscellaneous revenue	932,723	-	16,723	93,891	-	3,560
Gain/(loss) on disposition of capital assets	45,471	-	(694)	-	-	-
Interest expense	-	-	(506)	-	-	-
Total non-operating revenues	990,263	6,487	17,120	97,759	2,178	8,493
Income/(loss) before contributions and transfers	327,203	(1,079,818)	(277,516)	171,792	447,852	(995,611)
Capital contributions	19,000	-	-	-	-	-
Capital Contribution from Governmental Activities	470,395	-	-	-	-	-
Transfers in	94,636	1,114,097	305,189	-	-	34,937
Transfers out	(2,738)	(7,072)	(4,106)	(39,882)	-	(26,625)
Change in net position	908,496	27,207	23,567	131,910	447,852	(987,299)
Net position as of January 1	18,671,622	1,314,722	(1,079,229)	(3,076,883)	1,223,638	(1,299,563)
Change in accounting principal - GASB # 68 implementation	(1,147,795)	(417,705)	(1,872,273)	(258,603)	-	(258,603)
Prior period adjustment	1,435,180	-	-	(140,624)	-	-
Net position as of January 1-restated	18,959,007	897,017	(2,951,502)	(3,476,110)	1,223,638	(1,558,166)
Net position as of December 31	\$ 19,867,503	\$ 924,224	\$ (2,927,935)	\$ (3,344,200)	\$ 1,671,490	\$ (2,545,465)

Clark County Washington
Combining Statement of Revenues, Expenses
and Changes in Net Position
Internal Service Funds
For the Year Ended December 31, 2015

	Data Processing Revolving	Retirement Benefit Reserve	Radio ER&R	Major Maintenance	Server Equipment R & R	Healthcare Self-Insurance	Total
OPERATING REVENUES							
Charges for services	\$ 2,182,499	\$ -	\$ 224,640	\$ 98,068	\$ 8,868	\$ 15,622,838	\$ 44,858,103
Total operating revenues	2,182,499	-	224,640	98,068	8,868	15,622,838	44,858,103
OPERATING EXPENSES							
Personal services	1,104,334	407,530	-	-	-	799,209	8,566,080
Contractual services	173,997	-	2,036	249,888	17,961	14,479,512	29,811,095
Other supplies and expenses	343,764	-	96,582	239,268	59,631	-	7,129,314
Intergovernmental	231	-	-	-	-	-	231
Depreciation	-	-	121,082	2,173	361,734	-	2,201,800
Total operating expenses	1,622,326	407,530	219,700	491,329	439,326	15,278,721	47,708,520
Operating income (loss)	560,173	(407,530)	4,940	(393,261)	(430,458)	344,117	(2,850,417)
NONOPERATING REVENUES							
Interest and investment revenue	3,488	3,331	169	2,182	1,335	2,084	37,234
Operating grant revenue	-	-	-	67,659	-	-	74,146
Miscellaneous revenue	16,237	-	-	2,460	25	-	1,065,619
Gain/(loss) on disposition of capital assets	(531)	-	-	-	(56,196)	-	(11,950)
Interest expense	-	-	-	-	-	-	(506)
Total non-operating revenues	19,194	3,331	169	72,301	(54,836)	2,084	1,164,543
Income/(loss) before contributions and transfers	579,367	(404,199)	5,109	(320,960)	(485,294)	346,201	(1,685,874)
Capital contributions	-	-	-	-	-	-	19,000
Capital Contribution from Governmental Activities	-	-	-	-	-	-	470,395
Transfers in	-	-	268,737	547,569	438,305	-	2,803,470
Transfers out	(15,741)	-	-	-	-	-	(96,164)
Change in net position	563,626	(404,199)	273,846	226,609	(46,989)	346,201	1,510,827
Net position as of January 1	1,586,641	819,645	640,279	715,997	1,478,176	1,897,366.00	22,892,411
Change in accounting principal - GASB # 68 implementation	(668,262)	-	-	-	-	-	(4,623,241)
Prior period adjustment	-	-	-	-	-	-	1,294,556
Net position as of January 1-restated	918,379	819,645	640,279	715,997	1,478,176	1,897,366	19,563,726
Net position as of December 31	\$ 1,482,005	\$ 415,446	\$ 914,125	\$ 942,606	\$ 1,431,187	\$ 2,243,567	\$ 21,074,553

Clark County Washington
Combining Statement of Cash Flows
Internal Service Funds
For the year ended December 31, 2015

	Equipment Rental and Revolving	Clark County Elections	Central Support Services	General Liability Insurance	Unemploy- ment Insurance	Workers' Compensation Insurance
Cash flows from operating activity						
Receipts from customers (inflows)	\$ 1,455,423	\$ 446,920	\$ 90,523	\$ 541,009	\$ 23,492	\$ 90,937
Receipts from customers (outflows)	-	-	-	-	-	-
Receipts from interfund services provided (inflows)	10,367,120	-	8,131,652	1,722,244	561,721	2,184,446
Receipts from interfund services provided (outflows)	-	-	-	(140,624)	-	-
Payments to suppliers (incl intergovtl) - (outflows)	(8,455,782)	(856,802)	(4,988,123)	(1,144,837)	(115,173)	(1,725,950)
Payments to employees (outflows)	(1,693,109)	(549,489)	(3,443,456)	(258,854)	-	(216,656)
Payments for interfund services used (outflows)	(873,802)	(369,994)	(109,493)	(701,286)	(40,491)	(183,127)
Payments for interfund services used (intflows)	-	-	-	-	-	-
Miscellaneous receipts (inflows)	932,723	-	16,723	93,891	-	3,560
Net cash provided (used) by operating activities	1,732,573	(1,329,365)	(302,174)	111,543	429,549	153,210
Cash flows from non-capital financing activities						
Operating grants received	-	6,487	-	-	-	-
Operating Debt interest	-	-	(506)	-	-	-
Operating transfers from other funds	94,636	1,114,097	305,189	-	-	34,937
Operating transfers to other funds	(2,738)	(7,072)	(4,106)	(39,882)	-	(26,625)
Net cash provided (used) by noncapital financing activities	91,898	1,113,512	300,577	(39,882)	-	8,312
Cash flows from capital and related financing activities						
Capital contributions	470,395	-	-	-	-	-
Purchases of capital assets	(3,579,430)	(56,056)	-	-	-	-
Proceeds from sales of capital assets	150,192	-	-	-	-	-
Net cash provided (used) by capital and related financing	(2,958,843)	(56,056)	-	-	-	-
Cash flows from investing activities						
Interest earnings	12,069	-	1,597	3,868	2,178	4,933
Net cash provided by investing activities	12,069	-	1,597	3,868	2,178	4,933
Net increase (decrease) in cash and cash equivalents	(1,122,303)	(271,909)	-	75,529	431,727	166,455
Cash and cash equivalents on January 1	4,135,221	727,550	-	1,285,801	1,369,934	2,073,930
Cash and cash equivalents on December 31	\$ 3,012,918	\$ 455,641	\$ -	\$ 1,361,330	\$ 1,801,661	\$ 2,240,385
Reconciliation of operating income (loss) to net cash provided by operating activities:						
Operating income (loss)	\$ (663,060)	\$ (1,086,305)	\$ (294,636)	\$ 74,033	\$ 445,674	\$ (1,004,104)
Adjustments to reconcile operating income to net cash provided by operating activities:						
Depreciation expense	1,653,797	63,014	-	-	-	-
Pension expense for non-cash change in pension items	(238)	(88)	(86)	(55)	-	(55)
Miscellaneous receipts	932,723	-	16,723	93,891	-	3,560
(Increase) decrease in deposits	-	-	1,614	2,588	-	-
(Increase) decrease in accounts receivable	(930,621)	(317,632)	(147,440)	114	24,767	91,614
(Increase) decrease in due from other funds	(162,629)	-	2,710	(80,844)	(11,479)	(87,340)
(Increase) decrease in due from other governments	(211)	-	-	-	(1,275)	(677)
Increase (decrease) in accounts payables	(605,075)	14,706	(318,832)	(251,253)	23,317	(163,982)
(Increase) decrease in prepaids	(321)	-	-	24,731	-	5,279
Increase (decrease) in due to other funds	76,017	602	452,257	139,737	(40,491)	564
Increase (decrease) in due to other governments	194	4	(2,050)	(33)	-	43,287
Increase (decrease) in accrued liabilities	1,894	(683)	4,136	249,568	(10,964)	1,269,084
Increase (decrease) in compensated absences	(5,077)	(2,983)	(16,570)	(310)	-	(4,020)
Prior period adjustment for expenses	1,435,180	-	-	(140,624)	-	-
Net cash provided by operating activities	\$ 1,732,573	\$ (1,329,365)	\$ (302,174)	\$ 111,543	\$ 429,549	\$ 153,210
Noncash investing, capital, and financing activities:						
Contribution of capital assets	\$ 19,000	\$ -	\$ -	\$ -	\$ -	\$ -

Clark County Washington
Combining Statement of Cash Flows
Internal Service Funds
For the year ended December 31, 2015

	Data Processing Revolving	Retirement Benefit Reserve	Radio ER&R	Major Maintenance	Server Equipment R & R	Healthcare Self-Insurance	Total
Cash flows from operating activity							
Receipts from customers (inflows)	\$ 30,462	\$ -	\$ -	\$ -	\$ 207	\$ 1,187,128	\$ 3,866,101
Receipts from customers (outflows)	-	-	-	(2,836)	-	-	(2,836)
Receipts from interfund services provided (inflows)	2,141,820	40,491	224,640	83,167	8,425	14,419,462	39,885,188
Receipts from interfund services provided (outflows)	-	-	-	-	-	-	(140,624)
Payments to suppliers (incl intergovtl) - (outflows)	(440,759)	(446,873)	(122,151)	(606,769)	(235,528)	(14,140,161)	(33,278,908)
Payments to employees (outflows)	(1,173,116)	-	-	-	-	-	(7,334,680)
Payments for interfund services used (outflows)	(179,050)	-	-	-	-	(88,200)	(2,545,443)
Payments for interfund services used (intflows)	-	-	-	182,963	-	-	182,963
Miscellaneous receipts (inflows)	16,237	-	-	2,460	25	-	1,065,619
Net cash provided (used) by operating activities	395,594	(406,382)	102,489	(341,015)	(226,871)	1,378,229	1,697,380
Cash flows from non-capital financing activities							
Operating grants received	-	-	-	67,659	-	-	74,146
Operating Debt interest	-	-	-	-	-	-	(506)
Operating transfers from other funds	-	-	268,737	547,346	438,305	-	2,803,247
Operating transfers to other funds	(15,741)	-	-	-	-	-	(96,164)
Net cash provided (used) by noncapital financing activities	(15,741)	-	268,737	615,005	438,305	-	2,780,723
Cash flows from capital and related financing activities							
Capital contributions	-	-	-	-	-	-	470,395
Purchases of capital assets	-	-	-	-	(303,860)	-	(3,939,346)
Proceeds from sales of capital assets	-	-	-	-	-	-	150,192
Net cash provided (used) by capital and related financing	-	-	-	-	(303,860)	-	(3,318,759)
Cash flows from investing activities							
Interest earnings	3,488	3,331	169	2,182	1,335	2,084	37,234
Net cash provided by investing activities	3,488	3,331	169	2,182	1,335	2,084	37,234
Net increase (decrease) in cash and cash equivalents	383,341	(403,051)	371,395	276,172	(91,091)	1,380,313	1,196,578
Cash and cash equivalents on January 1	1,882,902	844,222	95,644	869,771	185,784	1,625,079	15,095,838
Cash and cash equivalents on December 31	\$ 2,266,243	\$ 441,171	\$ 467,039	\$ 1,145,943	\$ 94,693	\$ 3,005,392	\$ 16,292,416
Reconciliation of operating income (loss) to net cash provided by operating activities:							
Operating income (loss)	\$ 560,173	\$ (407,530)	\$ 4,940	\$ (393,261)	\$ (430,458)	\$ 344,117	\$ (2,850,417)
Adjustments to reconcile operating income to net cash provided by operating activities:							
Depreciation expense	-	-	121,082	2,173	361,734	-	2,201,800
Pension expense for non-cash change in pension items	(140)	-	-	-	-	-	(662)
Miscellaneous receipts	16,237	-	-	2,460	25	-	1,065,619
(Increase) decrease in deposits	-	-	-	12,054	-	-	16,256
(Increase) decrease in accounts receivable	6,323	-	-	(1,615)	(236)	-	(1,274,726)
(Increase) decrease in due from other funds	(16,540)	40,491	-	(14,901)	-	(13,641)	(344,173)
(Increase) decrease in due from other governments	-	-	-	(1,221)	-	(2,607)	(5,991)
Increase (decrease) in accounts payables	(59,287)	(39,315)	(31,549)	(129,667)	1,419	(13,440)	(1,572,958)
(Increase) decrease in prepaids	(5,250)	-	8,016	-	(159,500)	-	(127,045)
Increase (decrease) in due to other funds	(37,257)	-	-	182,963	-	(88,200)	686,192
Increase (decrease) in due to other governments	(23)	(28)	-	-	145	-	41,496
Increase (decrease) in accrued liabilities	(43,012)	-	-	-	-	1,152,000	2,622,023
Increase (decrease) in compensated absences	(25,630)	-	-	-	-	-	(54,590)
Prior period adjustment for expenses	-	-	-	-	-	-	1,294,556
Net cash provided by operating activities	\$ 395,594	\$ (406,382)	\$ 102,489	\$ (341,015)	\$ (226,871)	\$ 1,378,229	\$ 1,697,380
Noncash investing, capital, and financing activities:							
Contribution of capital assets	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 19,000

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Fiduciary Funds

Fiduciary Funds are used to account for assets held by Clark County as an agent or trustee for other entities and cannot be used to support the County's own programs. Investment Trust Funds report the external portion of the County's investments. Agency Funds are clearing accounts employed to account for assets held by Clark County in its role as custodian and are often offset by an equal, related liability.

Investment Trust Funds

External Pooled Investments - A trust fund established to account for the pooled investments held in behalf of external pool participants in the County's pooled investment program.

External Individual Investments - A trust fund established to account for the investments held in behalf of external participants in the County's investment program.

Agency Funds:

School Districts - The County serves as custodian of funds representing the activity of 9 different school districts and the Educational Service District (ESD 112). Multiple funds are used for each district to account for general operations, capital projects, debt services, and transfers.

Fire Districts - The County serves as custodian of funds representing the activity of 10 different fire districts. Multiple funds are used for each district to account for general operations, capital projects, emergency medical facilities, and debt service.

Cemetery Districts - The County serves as custodian of funds representing the activity of 4 different public cemetery districts. The districts are located in Camas, La Center, Woodland, and Battle Ground.

Air Pollution Control District- The County serves as custodian of the activity of the Southwest Air Pollution Control Authority (SWAPCA). SWAPCA is a multi-county operation funded by assessments made against participating members.

Port Districts - The County serves as custodian of funds representing the activities of the Port of Vancouver, the Port of Ridgefield, and the Port of Camas-Washougal. Multiple funds are used for each port district to account for general operations, capital improvements, and debt service.

Mosquito Control District- The County serves as custodian of the funds of this tri-county health service delivery organization.

Cities and Towns - The County serves as custodian of funds representing the activities of 7 different municipalities. Multiple funds are used for each municipality to account for proceeds from different tax levies. The municipalities are: Vancouver, Battle Ground, Camas, La Center, Ridgefield, Washougal, and Yacolt.

State Schools - The County serves as custodian of the funds for two local schools owned and operated by the State: the State School for the Deaf and the State School for the Blind.

Library Districts - The County serves as custodian of funds for a regional library district serving Clark, Klickitat, and Skamania Counties with 11 branches and one fund for the Three Creeks Library District.

Drainage Districts - The County serves as custodian of funds for 6 drainage districts located in the County: Drainage District 1, Drainage District 2, Drainage District 4, Drainage District 5, Drainage District 7 and Drainage District 14.

Jail Inmate Account - The County serves as custodian of the funds belonging to jail inmates while they are incarcerated.

Other Agencies - Several other agency funds are maintained by the County in its fiduciary role. These are:

Advance Tax	Treasurer's Trust Suspense	State Excise Tax Suspense
Boundary Review Board	Orchards Park District	State Marriage
Clark Regional Comm. Agency	Payroll/Claims Clearing	State Mobile Home
Environmental Info. Center	Polio Fund	State Plat Fees
Fire Bureau Donations	PUD Water	State Weapons Permits
Fire Patrol	Regional Transportation	Superior Court Clearing
Investment Clearing	Road Improvement	Tax Payment Suspense/Refund
Justice Court Clearing	School Site Development	
Sheriff's Sale Deposit	State Document Fee	

Several of these funds serve as clearing or suspense accounts in which funds are collected, warrants redeemed, deposits allocated, or investments traded.

**Clark County Washington
Statement of Net Position
Investment Trust Funds
December 31, 2015**

	External Pooled Investments	External Individual Investments	Total
Assets			
Pooled investments	\$ 414,059,165	\$ -	\$ 414,059,165
Accrued interest receivable	1,039,189	-	1,039,189
Investments	-	2,781,000	2,781,000
Total assets	415,098,354	2,781,000	417,879,354
Net Position			
Net position held in trust for			
pool participants	\$ 415,098,354	\$ 2,781,000	\$ 417,879,354

Clark County Washington
Statement of Changes in Net Position
Investment Trust Funds
For the Year Ended December 31, 2015

	<u>External Pooled Investments</u>	<u>External Individual Investments</u>	<u>Total</u>
Additions			
Additions by participants	\$ 1,395,396,691	\$ 2,781,000	\$ 1,398,177,691
Unrealized gains (losses)	<u>(1,062,117)</u>	<u>-</u>	<u>(1,062,117)</u>
Total additions	1,394,334,574	2,781,000	1,397,115,574
Deductions			
Deductions by participants	<u>1,329,477,867</u>	<u>312,512</u>	<u>1,329,790,379</u>
Total deductions	1,329,477,867	312,512	1,329,790,379
Net increase (decrease) in net position	64,856,707	2,468,488	67,325,195
Net Position			
Net position as of January 1	350,598,225	312,512	350,910,737
Prior period adjustment	<u>(356,578)</u>	<u>-</u>	<u>(356,578)</u>
Net assets as of January 1, restated	350,241,647	312,512	350,554,159
Net position as of December 31	<u>\$ 415,098,354</u>	<u>\$ 2,781,000</u>	<u>\$ 417,879,354</u>

Clark County Washington
Combining Balance Sheet
Agency Funds
December 31, 2015

	School Districts	Fire Districts	Cemetery Districts	Air Pollution Control		Port Districts	Mosquito Control	Cities & Towns
				District	District			
Assets								
Cash and cash equivalents	\$ 15,185,575	\$ 108,617	\$ 1,138	\$ 752	\$ 15,283	\$ 208	\$ 1,152,559	
Deposits in trust	-	-	-	-	-	-	-	-
Taxes receivable	5,174,040	950,247	7,744	-	290,926	912	1,371,379	
Accounts receivable	-	-	-	-	-	-	-	-
Total Assets	20,359,615	1,058,864	8,882	752	306,209	1,120	2,523,938	
Liabilities								
Warrants payable	13,842,479	226,930	-	-	-	-	-	-
Vouchers payable	67,493	74,708	6,957	-	-	991	-	-
Due to other governments	6,449,643	526,505	(2,482)	429	306,209	-	2,523,938	
Accrued liabilities	-	230,672	4,407	323	-	129	-	-
Deposits payable	-	49	-	-	-	-	-	-
Total Liabilities	\$ 20,359,615	\$ 1,058,864	\$ 8,882	\$ 752	\$ 306,209	\$ 1,120	\$ 2,523,938	

Clark County Washington
Combining Balance Sheet
Agency Funds
December 31, 2015

Page 2 of 2

	State Schools	Library Districts	Drainage Districts	Jail Inmate Account	Other Agencies	Total
Assets						
Cash and cash equivalents	\$ 368,785	\$ 441,295	\$ 20,009	\$ -	\$ 13,113,535	\$ 30,397,756
Deposits in trust	-	-	-	20,857	-	20,857
Taxes receivable	2,358,503	535,209	-	-	-	10,688,960
Accounts receivable	-	-	-	-	1,092,315	1,092,315
Total Assets	2,717,288	976,504	20,009	20,857	14,205,850	42,199,888
Liabilities						
Warrants payable	-	186,235	-	-	-	14,255,644
Vouchers payable	-	-	20,009	-	-	170,158
Due to other governments	2,717,288	790,269	-	-	14,205,850	27,517,649
Accrued liabilities	-	-	-	-	-	235,531
Deposits payable	-	-	-	20,857	-	20,906
Total Liabilities	2,717,288	976,504	20,009	20,857	14,205,850	42,199,888

Clark County Washington
Combining Statement of Changes in Assets and Liabilities
All Agency Funds
For the Year Ended December 31, 2015

	Balance January 1	Additions	Deductions	Balance December 31
<u>School Districts</u>				
<u>Assets</u>				
Cash, cash equivalents and pooled investments	\$ 14,822,535	\$ 3,866,919,619	\$ 3,866,556,579	\$ 15,185,575
Cash with fiscal agent	-	74,433,621	74,433,621	-
Taxes receivable	5,726,866	228,710,421	229,263,247	5,174,040
Total assets- restated*	<u>20,549,401</u>	<u>4,170,063,661</u>	<u>4,170,253,447</u>	<u>20,359,615</u>
<u>Liabilities</u>				
Warrants payable	13,244,447	387,870,358	387,272,326	13,842,479
Vouchers payable	1,252,910	539,717,806	540,903,223	67,493
Due to other governments	6,052,044	695,679	298,080	6,449,643
Total liabilities- restated*	<u>\$ 20,549,401</u>	<u>\$ 928,283,843</u>	<u>\$ 928,473,629</u>	<u>\$ 20,359,615</u>
<u>Fire Districts</u>				
<u>Assets</u>				
Cash, cash equivalents and pooled investments	\$ 113,098	\$ 180,967,073	\$ 180,971,554	\$ 108,617
Cash with fiscal agent	-	826,663	826,663	-
Taxes receivable	969,540	35,964,934	35,984,227	950,247
Total assets	<u>1,082,638</u>	<u>217,758,670</u>	<u>217,782,444</u>	<u>1,058,864</u>
<u>Liabilities</u>				
Warrants payable	90,107	33,427,934	33,291,111	226,930
Vouchers payable	1,891	33,006,164	32,933,347	74,708
Due to other governments	751,804	31,985	257,284	526,505
Deposits payable	-	2,220,605	2,220,556	49
Accrued liabilities	238,836	5,004,456	5,012,620	230,672
Total liabilities	<u>\$ 1,082,638</u>	<u>\$ 73,691,144</u>	<u>\$ 73,714,918</u>	<u>\$ 1,058,864</u>
<u>Cemetery Districts</u>				
<u>Assets</u>				
Cash, cash equivalents and pooled investments	\$ 1,148	\$ 944,823	\$ 944,833	\$ 1,138
Taxes receivable	7,636	196,596	196,488	7,744
Total assets- restated*	<u>8,784</u>	<u>1,141,419</u>	<u>1,141,321</u>	<u>8,882</u>
<u>Liabilities</u>				
Warrants payable	-	276,595	276,595	-
Vouchers payable	6,797	130,727	130,567	6,957
Due to other governments	(2,503)	423	402	(2,482)
Accrued liabilities	4,490	109,040	109,123	4,407
Total liabilities- restated*	<u>\$ 8,784</u>	<u>\$ 516,785</u>	<u>\$ 516,687</u>	<u>\$ 8,882</u>

Clark County Washington
Combining Statement of Changes in Assets and Liabilities
All Agency Funds
For the Year Ended December 31, 2015

	Balance January 1	Additions	Deductions	Balance December 31
<u>Air Pollution Control District</u>				
<u>Assets</u>				
Cash, cash equivalents and pooled investments	\$ 9,107	\$ 5,328,329	\$ 5,336,684	\$ 752
Total assets- restated*	9,107	5,328,329	5,336,684	752
<u>Liabilities</u>				
Warrants payable	-	494,725	494,725	-
Vouchers payable	1,515	271,649	273,164	-
Due to other governments	-	7,193	6,764	429
Accrued liabilities	7,592	1,484,216	1,491,485	323
Total liabilities- restated*	\$ 9,107	\$ 2,257,783	\$ 2,266,138	\$ 752
<u>Port Districts</u>				
<u>Assets</u>				
Cash, cash equivalents and pooled investments	\$ 5,505,000	\$ 61,030,509	\$ 66,520,226	\$ 15,283
Taxes receivable	335,399	13,080,631	13,125,104	290,926
Total assets	5,840,399	74,111,140	79,645,330	306,209
<u>Liabilities</u>				
Warrants payable	6,696	-	6,696	-
Vouchers payable	-	18,485,499	18,485,499	-
Due to other governments	5,833,703	25,908,194	31,435,688	306,209
Total liabilities	\$ 5,840,399	\$ 44,393,693	\$ 49,927,883	\$ 306,209
<u>Mosquito Control District</u>				
<u>Assets</u>				
Cash, cash equivalents and pooled investments	\$ 463	\$ 1,310,600	\$ 1,310,855	\$ 208
Taxes receivable	918	1,009	1,015	912
Total assets	1,381	1,311,609	1,311,870	1,120
<u>Liabilities</u>				
Vouchers payable	41	149,381	148,431	991
Due to other governments	1,197	383	1,580	-
Accrued liabilities	143	146,894	146,908	129
Total liabilities	\$ 1,381	\$ 296,658	\$ 296,919	\$ 1,120
<u>Cities & Towns</u>				
<u>Assets</u>				
Cash, cash equivalents and pooled investments	\$ 1,266,899	\$ 462,837,356	\$ 462,951,696	\$ 1,152,559
Taxes receivable	1,573,175	67,879,806	68,081,602	1,371,379
Total assets	2,840,074	530,717,162	531,033,298	2,523,938
<u>Liabilities</u>				
Vouchers payable	-	144,069,797	144,069,797	-
Due to other governments	2,840,074	138,674,984	138,991,120	2,523,938
Total liabilities	\$ 2,840,074	\$ 282,744,781	\$ 283,060,917	\$ 2,523,938

Clark County Washington
Combining Statement of Changes in Assets and Liabilities
All Agency Funds
For the Year Ended December 31, 2015

	Balance January 1	Additions	Deductions	Balance December 31
<u>State Schools</u>				
<u>Assets</u>				
Cash, cash equivalents and pooled investments	\$ 444,615	\$ 197,397,624	\$ 197,483,454	\$ 358,785
Taxes receivable	2,589,840	99,106,503	99,337,840	2,358,503
Total assets	3,034,455	296,504,127	296,821,294	2,717,288
<u>Liabilities</u>				
Due to other governments	3,034,455	136,554,235	136,871,402	2,717,288
Total liabilities	\$ 3,034,455	\$ 136,554,235	\$ 136,871,402	\$ 2,717,288

<u>Library Districts</u>				
<u>Assets</u>				
Cash, cash equivalents and pooled investments	\$ 436,075	\$ 111,986,323	\$ 111,981,103	\$ 441,295
Taxes receivable	581,404	23,145,318	23,191,513	535,209
Total assets	1,017,479	135,131,641	135,172,616	976,504
<u>Liabilities</u>				
Warrants payable	158,290	12,595,087	12,567,142	186,235
Vouchers payable	-	9,090,177	9,090,177	-
Due to other governments	859,189	47,226	116,146	790,269
Total liabilities	\$ 1,017,479	\$ 21,732,490	\$ 21,773,465	\$ 976,504

<u>Drainage Districts</u>				
<u>Assets</u>				
Cash, cash equivalents and pooled investments	\$ 8,505	\$ 255,822	\$ 244,318	\$ 20,009
Total assets	8,505	255,822	244,318	20,009
<u>Liabilities</u>				
Warrants payable	-	161,334	161,334	-
Vouchers payable	8,505	62,766	51,262	20,009
Total liabilities	\$ 8,505	\$ 224,100	\$ 212,596	\$ 20,009

<u>Jail Inmate Account</u>				
<u>Assets</u>				
Deposits in Trust	138,481	564,833	682,457	\$ 20,857
Total assets	138,481	564,833	682,457	20,857
<u>Liabilities</u>				
Deposits payable	138,481	183,899	301,523	20,857
Total liabilities	\$ 138,481	\$ 183,899	\$ 301,523	\$ 20,857

Clark County Washington
Combining Statement of Changes in Assets and Liabilities
All Agency Funds
For the Year Ended December 31, 2015

	Balance January 1	Additions	Deductions	Balance December 31
<u>Other Agencies</u>				
<u>Assets</u>				
Cash, cash equivalents and pooled investments	\$ 4,743,631	\$ 6,457,188,320	\$ 6,448,818,416	\$ 13,113,535
Accounts receivable	1,092,315	596,198	596,198	1,092,315
Total assets -restated*	<u>5,835,946</u>	<u>6,457,784,518</u>	<u>6,449,414,614</u>	<u>14,205,850</u>
<u>Liabilities</u>				
Due to other governments	5,835,946	76,592,526	68,222,622	14,205,850
Total liabilities-restated*	<u>\$ 5,835,946</u>	<u>\$ 76,592,526</u>	<u>\$ 68,222,622</u>	<u>\$ 14,205,850</u>
<u>Total Agency Funds</u>				
<u>Assets</u>				
Cash, cash equivalents and pooled investments	\$ 27,351,076	\$ 11,346,166,398	\$ 11,343,119,718	\$ 30,397,756
Deposits in trust	138,481	564,833	682,457	20,857
Cash with fiscal agent	-	75,260,284	75,260,284	-
Taxes receivable	11,784,778	468,085,218	469,181,036	10,688,960
Accounts receivable	1,092,315	596,198	596,198	1,092,315
Total assets -restated*	<u>40,366,650</u>	<u>11,890,672,931</u>	<u>11,888,839,693</u>	<u>42,199,888</u>
<u>Liabilities</u>				
Warrants payable	13,499,540	434,826,033	434,069,929	14,255,644
Vouchers payable	1,271,659	744,983,966	746,085,467	170,158
Due to other governments	25,205,909	378,512,828	376,201,088	27,517,649
Accrued liabilities	251,061	6,744,606	6,760,136	235,531
Deposits payable	138,481	2,404,504	2,522,079	20,906
Total liabilities-restated*	<u>\$ 40,366,650</u>	<u>\$ 1,567,471,937</u>	<u>\$ 1,565,638,699</u>	<u>\$ 42,199,888</u>

*beginning balances restated for prior period adjustments

STATISTICAL SECTION

This part of Clark County's comprehensive annual financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures and required supplementary information says about the government's overall financial health.

Contents	Page
<i>Financial Trends</i> These schedules contain trend information to help the reader understand how the County's financial performance and well-being changed over time.	198
<i>Revenue Capacity</i> These schedules contain information to help the reader access the County's most significant local revenue source, the property tax.	202
<i>Debt Capacity</i> These schedules present information to help the reader access the affordability of the County's current levels of outstanding debt and the ability to issue additional debt in the future.	207
<i>Demographic and Economic Information</i> These schedules offer demographic and economic indicators to help the reader understand the environment within which the County's financial activities take place.	211
<i>Operating Information</i> These schedules contain service and infrastructure data to help the reader understand how the information in the government's financial report relates to the services the government provides and the activities it performs.	214

Sources: Unless otherwise noted, the information in these schedules is derived from the Comprehensive Annual Financial Report for the relevant year.

CLARK COUNTY, WASHINGTON
Net Position by Component
Last Ten Fiscal Years
(accrual basis of accounting)
(in thousands)

	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015
Governmental activities										
Invested in capital assets, net of related debt										
Restricted	\$ 820,237	\$ 856,638	\$ 903,453	\$ 932,498	\$ 962,293	\$ 998,161	\$ 1,024,698	\$ 1,032,769	\$ 1,048,562	\$ 1,067,899
Unrestricted	112,924	131,250	130,565	114,887	122,950	118,086	106,642	101,701	111,167	99,318
Total governmental activities net position	\$ 976,937	\$ 1,038,939	\$ 1,078,601	\$ 1,105,430	\$ 1,142,191	\$ 1,178,275	\$ 1,181,766	\$ 1,173,957	\$ 1,212,996	\$ 1,150,881
Business-type activities										
Invested in capital assets										
Restricted	140,933	175,353	199,841	203,227	203,055	203,660	217,240	224,747	224,601	107,074
Unrestricted	0	0	0	3,119	3,119	0	0	0	0	0
Total business-type activities net position	\$ 18,310	\$ 14,628	\$ 12,019	\$ 6,166	\$ 4,505	\$ 6,637	\$ 4,245	\$ 762	\$ 2,315	\$ 622
Primary government										
Invested in capital assets, net of related debt										
Restricted	961,170	1,032,191	1,103,294	1,135,725	1,165,348	1,201,821	1,241,938	1,257,516	1,273,163	1,174,973
Unrestricted	112,924	131,250	130,565	118,006	126,069	118,086	106,642	101,701	111,167	99,318
Total primary government net position	\$ 2,136,180	\$ 1,228,920	\$ 1,290,461	\$ 1,317,942	\$ 1,352,870	\$ 1,388,572	\$ 1,403,251	\$ 1,399,466	\$ 1,439,912	\$ 1,258,577

CLARK COUNTY, WASHINGTON
Changes in Net Position Last Ten Fiscal Years
(accrual basis of accounting)
(in thousands)

	<u>2006</u>	<u>2007</u>	<u>2008</u>	<u>2009</u>	<u>2010</u>	<u>2011</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>
Expenses										
Governmental activities:										
General government	\$ 53,155	\$ 54,379	\$ 56,402	\$ 53,856	\$ 52,796	\$ 51,369	\$ 52,208	\$ 70,484	\$ 52,609	\$ 56,687
Public safety	63,225	68,802	71,584	69,711	67,598	71,093	74,885	75,671	77,745	77,250
Judicial	13,028	15,149	16,065	17,141	16,167	16,849	17,456	12,551	12,055	13,134
Physical environment	2,021	2,771	2,980	2,876	3,877	5,516	3,961	7,461	3,165	4,037
Transportation	24,832	42,264	47,041	30,378	32,463	34,413	39,000	62,741	49,765	66,002
Economic environment	22,923	23,746	22,227	20,937	22,325	19,242	18,000	21,257	21,863	27,848
Health and human services	50,513	57,096	62,962	63,333	61,063	60,301	49,926	29,732	27,044	24,333
Culture & recreation	17,660	22,277	28,123	30,604	19,903	16,683	18,176	15,555	24,341	19,370
Interest on long term debt	6,718	6,668	6,560	6,350	6,026	5,835	4,985	5,950	6,028	5,171
Total governmental activities expenses	254,075	293,152	313,944	295,186	282,218	281,301	278,597	301,402	274,614	293,832
Business-type activities:										
Solid waste	2,234	3,141	5,996	2,480	2,610	2,843	3,213	2,761	2,605	2,585
Golf Course (1)	n/a	n/a	n/a	n/a	n/a	n/a	n/a	1,365	1,351	1,535
Water	7,168	4,567	5,446	6,113	4,604	6,081	5,717	5,559	4,386	4,579
Sewer	5,277	5,812	5,819	7,052	7,055	6,960	8,212	6,522	6,927	3,555
Total business-type activities expenses	14,679	13,520	17,261	15,645	14,269	15,884	17,142	16,207	15,269	12,254
Total primary government expenses	268,754	306,672	331,205	310,831	296,487	297,185	295,739	317,609	289,883	306,086
Program Revenues										
Governmental activities:										
Charges for service:										
General government	19,157	20,026	19,526	19,047	17,574	17,790	17,113	20,621	28,216	23,280
Public safety	6,468	7,579	10,054	8,710	8,090	6,891	8,349	13,289	17,719	18,123
Judicial	5,374	5,532	5,741	12,219	6,020	6,309	6,355	7,881	7,488	4,696
Physical environment	4,204	3,346	3,474	6,118	3,581	5,483	2,797	5,215	5,380	2,878
Transportation	5,872	7,458	17,099	4,412	5,832	8,164	7,810	12,265	7,709	13,867
Economic environment	15,418	13,859	12,516	13,353	4,557	9,692	12,523	14,464	12,044	15,715
Health and human services	2,800	6,130	3,558	2,427	5,740	5,824	6,565	4,169	3,289	6,445
Culture & recreation	7,759	11,915	10,363	7,005	5,681	7,166	6,138	6,331	1,776	7,297
Operating grants and contributions	80,052	84,871	84,641	87,784	87,569	77,714	69,379	32,628	34,762	32,439
Capital grants and contributions	37,582	29,698	40,965	24,272	30,472	34,020	21,115	33,042	28,861	42,343
Total governmental activities program revenue	184,686	190,414	207,937	185,347	175,116	179,053	158,144	149,905	147,243	167,083
Business-type activities:										
Charges for service:										
Solid waste	1,571	2,115	1,874	1,642	2,093	2,572	2,270	2,321	2,248	2,145
Golf Course (1)	n/a	n/a	n/a	n/a	n/a	n/a	n/a	1,457	1,424	1,711
Water	4,875	4,889	4,922	4,824	5,273	5,256	5,205	5,145	5,243	8,323
Sewer	6,774	7,302	6,901	6,790	6,688	6,874	19,213	4,071	4,066	3,768
Operating grants and contributions	691	423	1,064	1,009	1,596	1,131	1,332	1,334	1,629	1,117
Capital grants and contributions	17,656	24,187	23,739	3,030	628	647	279	1,713	1,557	1,612
Total business-type activities program revenue	31,567	38,916	38,500	17,295	16,278	16,480	28,299	16,041	16,167	18,676
Total primary government program revenue	216,253	229,330	246,437	202,642	191,394	195,533	186,443	165,946	163,411	185,759
Net (Expense)/Revenue										
Governmental activities	(69,389)	(102,738)	(106,007)	(109,839)	(107,102)	(102,248)	(120,453)	(151,497)	(127,370)	(126,749)
Business-type activities	16,888	25,396	21,239	1,650	2,009	596	11,157	(166)	898	6,422
Total primary government net (expense)/revenue	(52,501)	(77,342)	(84,768)	(108,189)	(105,093)	(101,652)	(109,296)	(151,663)	(126,472)	(120,328)
General Revenues and Other Changes in Net Position										
Governmental activities:										
Taxes										
Property taxes	84,896	93,258	92,171	93,350	94,764	95,963	96,671	94,943	97,802	100,674
Sales taxes	23,433	30,057	32,266	25,991	26,639	27,974	28,762	35,836	38,865	43,067
Excise and other taxes	19,214	16,591	13,014	13,002	13,859	12,858	14,750	6,539	7,344	9,673
Investment interest	9,818	11,329	9,340	2,011	1,463	1,500	1,154	4,456	5,170	3,815
Gain on sale of capital asset	2,189	4,240	1	0	545	0	4,108	3,499	2,927	2,649
Special item/Extraordinary item	0	0	0	0	0	0	(17,865)	0	3,751	(9,337)
Transfers	683	99	99	(67)	(238)	(1,074)	0	0	0	73
Total governmental activities	140,233	155,574	146,891	134,287	137,032	137,221	127,580	145,273	155,859	150,614
Business-type activities:										
Investment interest	896	912	738	129	68	61	29	36	36	30
Claims and judgments	0	0	0	0	0	0	0	30	0	0
Gain/(loss) on sale of capital asset	0	0	0	0	0	0	0	0	0	0
Special item/Extraordinary item	0	0	0	0	0	0	0	(3,600)	0	(121,779)
Transfers	(683)	(99)	(99)	67	238	1,074	0	0	0	(73)
Total business-type activities	213	813	639	196	306	1,135	29	(3,534)	36	(121,822)
Total primary government	140,446	156,387	147,530	134,483	137,338	138,356	127,609	141,739	155,895	28,792
Changes in Net Position										
Governmental activities	70,844	52,836	40,884	24,448	29,930	34,973	7,127	(6,224)	28,489	23,864
Business-type activities	17,101	26,209	21,878	1,846	2,315	1,731	11,186	(3,700)	934	(115,400)
Total primary government	\$ 87,945	\$ 79,045	\$ 62,762	\$ 26,294	\$ 32,245	\$ 36,704	\$ 18,313	\$ (9,924)	\$ 29,423	\$ (91,535)

1) Prior to 2013, Golf Course Expenditures were not reported separately as "Business-Type Activity."

Note: Changes in net position on this schedule do not include prior period adjustments or changes in application of accounting principles. Therefore this schedule does not account for the total change in net position from one year to the next.

CLARK COUNTY, WASHINGTON
Fund Balances, Governmental Funds
Last Ten Fiscal Years
(modified basis of accounting)

	<u>2006</u>	<u>2007</u>	<u>2008</u>	<u>2009</u>	<u>2010</u>	<u>2011*</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>
General Fund										
Reserved	\$ 6,975	\$ 5,276	\$ 14,736	\$ 1,763	\$ 252,180		\$ 900,819	\$ 813,768	\$ 904,941	\$ 743,490
Unreserved, designated	3,215,836	4,080,827	4,725,426	1,884,334	6,865,240		650,056	0	0	0
Unreserved	15,031,627	13,804,279	6,070,332	7,384,078	10,886,868	\$ 357,995	6,448,795	6,516,647	2,050,676	6,633,381
Nonspendable						0	24,235,367	28,771,584	25,221,466	30,085,726
Restricted						7,732,159				
Assigned						21,148,654				
Unassigned						29,238,808	32,235,037	36,101,999	28,177,083	37,462,597
Total general fund	18,254,438	17,890,382	10,810,494	9,270,175	18,004,288					
All other Governmental Funds										
Reserved	1,571,885	1,142,682	1,244,597	1,055,526	8,950,307		15,069,301	13,175,191	300,086	407,956
Unreserved, designated:										
Special revenue funds	5,704,731	4,241,734	5,182,622	3,870,061	4,869,576		71,869,342	76,524,318	93,918,934	82,525,428
Capital projects funds	0	0	1,188	3,682	2,119		20,700	22,476	501,006	24,461
Unreserved, undesignated:							19,902,860	19,207,601	24,917,767	24,336,501
Special revenue funds	57,709,816	79,191,297	72,756,523	82,590,848	84,060,428		2,417,565	6,269,938	7,356,621	3,438,853
Capital projects funds (1)	60,805,908	67,442,893	65,498,934	42,976,592	37,516,823		23,680	1,621,675	10,818	-
Debt service funds	703,992	195,736	326,184	449,225	499,821					
Nonspendable										
Special revenue funds						835,192				
Restricted										
Special revenue funds										
Debt service funds						78,638,566				
Capital projects funds						517,031				
Committed						18,257,261				
Special revenue funds										
Capital projects funds						1,447,720				
Assigned						2,014,978				
Special revenue funds										
Capital projects funds						13,226,566				
Unassigned						9,204,091				
Special revenue funds						(703,289)				
Capital projects funds						0				
Total all other governmental funds	126,496,332	152,214,342	145,010,048	130,945,934	135,899,074	123,438,116	122,122,133	126,100,547	136,996,224	119,065,293
Total governmental fund balances	\$ 144,750,770	\$ 170,104,724	\$ 155,820,542	\$ 140,216,109	\$ 153,903,362	\$ 152,676,924	\$ 154,357,170	\$ 162,202,546	\$ 165,173,307	\$ 156,527,890

* This schedule was modified with the implementation of GASB statement 54, effective in 2011, which affected the categories used to report fund balances.

CLARK COUNTY, WASHINGTON
Changes in Fund Balances, Governmental Funds
Last Ten Fiscal Years
(modified basis of accounting)

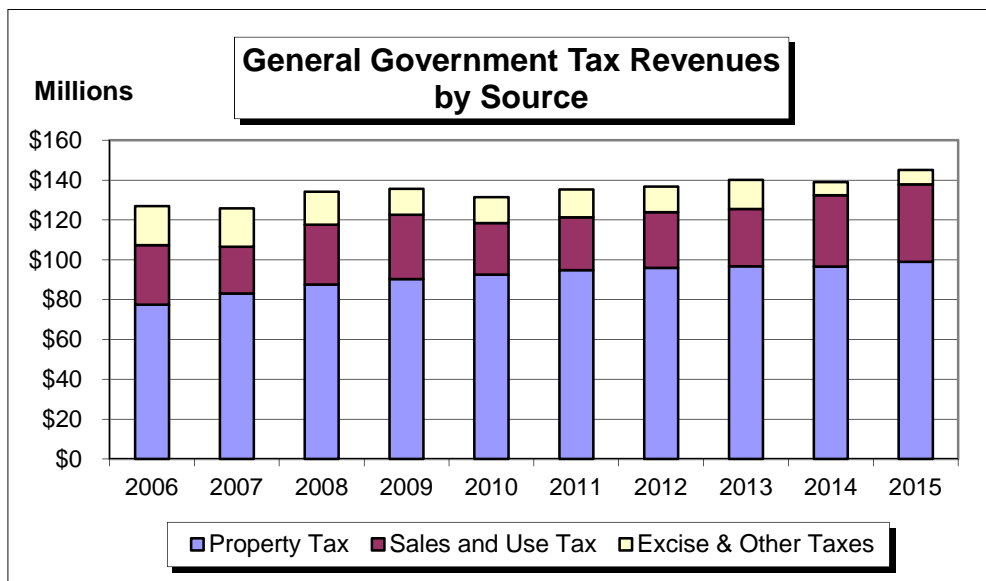
	<u>2006</u>	<u>2007</u>	<u>2008</u>	<u>2009</u>	<u>2010</u>	<u>2011</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>
Revenues										
Taxes	\$ 125,804,791	\$ 134,249,476	\$ 135,628,702	\$ 131,504,246	\$ 135,261,790	\$ 136,794,519	\$ 140,183,107	\$ 139,007,043	\$ 145,178,257	\$ 153,885,682
Licenses	8,674,791	8,114,582	7,049,694	7,512,980	8,089,167	7,788,578	8,765,204	11,230,096	11,242,136	13,590,767
Intergovernmental	94,290,452	97,701,119	104,442,414	107,870,012	110,559,115	94,819,669	87,944,601	54,759,487	51,504,431	59,282,334
Charges for services	44,224,647	51,750,098	55,985,480	42,006,795	37,969,271	41,680,375	45,492,067	56,582,126	55,977,330	59,009,634
Fines	4,114,740	4,011,932	4,048,156	3,622,375	3,642,579	3,721,072	3,701,153	5,463,308	4,921,638	4,749,744
Investment earnings	9,272,930	10,741,444	8,792,887	1,917,973	1,394,379	1,386,187	1,114,890	4,426,782	4,540,715	3,777,452
Other revenues	10,270,118	10,783,728	9,955,195	9,641,255	9,906,255	11,130,192	9,155,656	8,944,138	8,927,896	8,344,078
Total revenues	296,652,469	317,352,379	325,902,528	304,075,636	306,822,556	297,320,592	296,356,678	280,412,980	282,292,403	302,639,691
Expenditures										
General government	35,209,298	38,591,120	41,497,843	38,720,034	36,052,868	36,114,100	38,288,520	52,927,433	43,274,560	49,082,649
Public safety	62,503,713	66,786,278	70,770,603	68,827,878	66,916,763	70,242,314	73,938,056	74,714,212	76,234,124	77,678,425
Judicial	12,663,651	14,670,435	15,906,883	16,443,048	15,597,091	16,214,433	16,727,150	11,888,771	11,914,359	12,992,519
Physical environment	2,025,739	2,680,421	2,724,880	2,755,870	3,729,895	5,344,693	5,025,913	5,180,697	5,260,340	4,788,421
Transportation	25,613,417	33,569,444	36,384,817	30,148,451	35,916,529	36,551,194	45,453,797	29,035,288	32,047,648	32,837,211
Economic environment	22,763,257	23,490,955	22,199,883	20,914,527	22,314,550	19,128,194	18,139,487	21,130,922	21,812,059	27,836,522
Health and human services	50,573,710	56,443,677	61,814,364	62,370,008	60,017,988	59,147,431	48,808,408	27,960,997	25,903,071	22,564,425
Culture and recreations	14,422,004	18,188,343	23,502,656	15,522,566	13,713,280	11,838,201	11,540,973	11,194,117	15,749,721	16,571,847
Capital outlay	40,928,084	28,290,952	48,309,918	44,296,829	21,974,779	30,526,027	20,014,093	40,956,323	32,725,223	49,231,576
Debt service:										
Principal	7,494,499	6,846,719	6,752,619	7,007,278	7,007,676	7,372,872	8,662,888	8,095,944	9,773,381	16,895,700
Interest	6,348,935	6,609,873	6,442,111	6,231,905	5,980,792	5,784,433	5,160,574	5,337,293	5,129,491	4,630,426
Total expenditures	280,546,307	296,168,217	336,306,577	313,238,394	289,222,211	298,263,892	291,759,859	288,421,997	279,823,977	315,109,721
Excess of revenues over (under) expenditures	16,106,162	21,184,162	(10,404,049)	(9,162,758)	17,600,345	(943,300)	4,596,819	(8,009,017)	2,468,426	(12,470,030)
Other Financing Sources (Uses)										
Issuance of long-term debt	650,000	200,000	4,200,000	1,030,000	60,000	7,500,000	0	14,548,792	1,532,581	4,574,805
Premium on long-term debt	2,780,724	0	0	0	0	0	6,426,296	0	0	0
Issuance of bond anticipation notes	0	0	0	0	0	0	0	0	0	0
Repayment from bond anticipation notes	0	0	0	0	0	0	0	0	0	0
Issuance of refunding debt	36,285,000	0	0	0	0	0	45,595,000	0	10,360,000	0
Discounts on refunding bonds	0	0	0	0	0	0	0	0	0	0
Repayment to refunded debt escrow	(38,717,472)	0	0	0	0	0	(51,771,451)	0	(10,306,128)	0
Sale of capital assets	2,423,608	7,560,984	452,467	761,444	3,355,387	1,305,049	4,140,323	3,569,904	4,053,749	2,879,088
Insurance recoveries	0	0	0	(5,220)	56,160	(10,448)	2,560	8,321	10,782	0
Grant Reserves transferred	0	0	0	0	0	0	(11,876,000)	0	0	0
Transfers in	35,039,634	45,993,291	75,560,096	52,606,622	40,907,609	46,592,912	39,314,292	43,434,561	46,721,404	55,872,573
Transfers out	(42,754,981)	(54,743,289)	(83,055,404)	(60,706,166)	(49,026,819)	(56,466,171)	(49,199,228)	(52,130,236)	(56,714,622)	(58,507,374)
Total other financing sources (uses)	(4,293,487)	(989,014)	(2,842,841)	(6,313,320)	(4,647,663)	(1,078,658)	(17,368,208)	9,431,342	(4,342,234)	4,819,092
Special Item: Park development fees	0	0	0	0	0	0	0	0	3,750,955	0
Net change in fund balances	\$ 11,812,675	\$ 20,195,148	\$ (13,246,890)	\$ (15,476,078)	\$ 12,952,682	\$ (2,021,958)	\$ (12,771,389)	\$ 1,422,325	\$ 1,877,147	\$ (7,650,938)
Debt services as a percentage of noncapital expenditures	5.81%	4.97%	4.53%	4.78%	4.81%	4.95%	5.18%	5.25%	5.92%	7.74%

Note: Changes in net assets on this schedule do not include prior period adjustments or changes in application of accounting principles. Therefore this schedule does not account for the total change in net assets from one year to the next.

CLARK COUNTY, WASHINGTON
Tax Revenues by Source, Governmental Funds *
Last Ten Fiscal Years
(modified basis of accounting)

Year	Property Tax	Sales and Use Tax	Excise & Other Taxes	Total
2006	83,157,251	23,432,988	19,214,552	125,804,791
2007	87,601,499	30,057,274	16,590,703	134,249,476
2008	90,349,257	32,265,754	13,013,691	135,628,702
2009	92,511,318	25,991,421	13,001,507	131,504,246
2010	94,763,830	26,639,191	13,858,769	135,261,790
2011	95,963,040	27,973,930	12,857,549	136,794,519
2012	96,670,976	28,762,455	14,749,676	140,183,107
2013	96,631,604	35,836,185	6,539,254	139,007,043
2014	98,969,400	38,864,580	7,344,277	145,178,257
2015	101,145,449	43,067,268	9,672,965	153,885,682

* Includes General, Special Revenue, Debt Service, and Capital Project Funds



**CLARK COUNTY, WASHINGTON
ASSESSED AND ESTIMATED VALUE OF TAXABLE PROPERTY
Last Ten Fiscal Years**

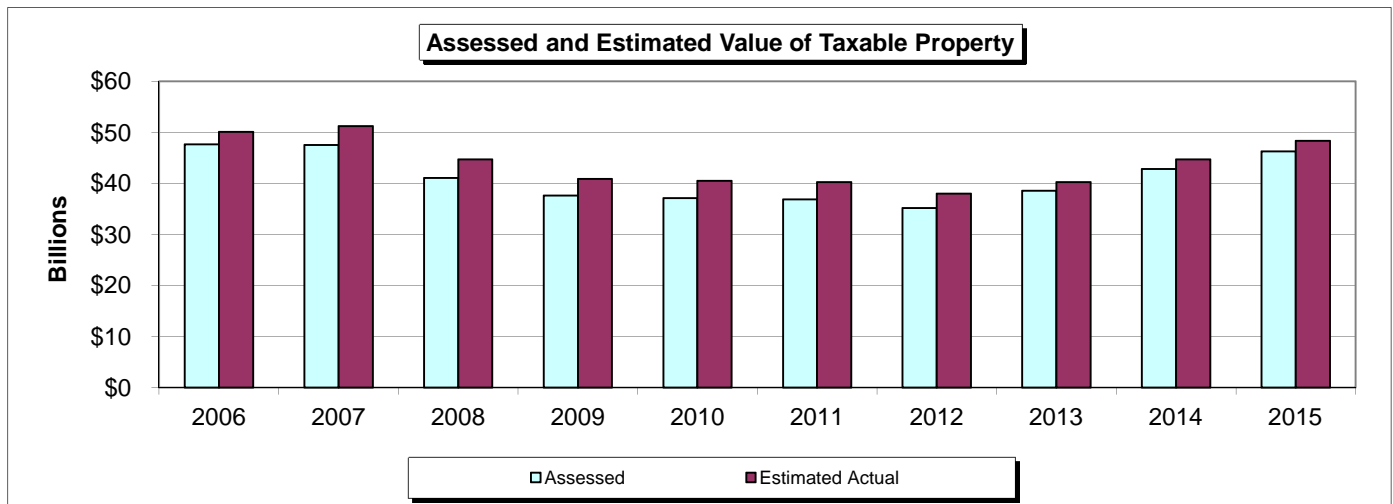
	Real Property (1)		Personal Property (1)		Less Tax Exempt property (\$ Billions)	Total (2)		Percentage	
	Assessed Value (\$ Billions)	Estimates (3) Actual Value (\$ Billions)	Assessed Value (\$ Billions)	Estimates (3) Actual Value (\$ Billions)		Assessed Value (\$ Billions)	Estimates (3) Actual Value (\$ Billions)	of Assessed to Estimated Actual Value	Total Direct Tax Rate
2006	\$47.00	\$49.42	\$1.35	\$1.42	\$0.73	\$47.62	\$50.08	95.10%	3.09
2007	\$47.11	\$50.77	\$1.13	\$1.24	\$0.74	\$47.50	\$51.19	92.78%	2.69
2008	\$40.09	\$43.53	\$1.45	\$1.66	\$0.45	\$41.09	\$44.67	91.98%	2.68
2009	\$36.69	\$39.84	\$1.35	\$1.55	\$0.45	\$37.59	\$40.90	91.92%	3.40
2010	\$36.24	\$39.39	\$1.35	\$1.60	\$0.45	\$37.14	\$40.51	91.69%	3.72
2011	\$36.02	\$39.15	\$1.33	\$1.58	\$0.46	\$36.89	\$40.23	91.68%	4.23
2012	\$34.35	\$36.94	\$1.32	\$1.58	\$0.48	\$35.19	\$38.01	92.60%	4.32
2013	\$37.69	\$39.22	\$1.33	\$1.53	\$0.47	\$38.55	\$40.26	95.74%	4.26
2014	\$41.92	\$43.62	\$1.36	\$1.57	\$0.49	\$42.79	\$44.68	95.77%	4.26
2015	\$45.16	\$47.09	\$1.48	\$1.63	\$0.39	\$46.25	\$48.31	95.72%	3.26

(1) Property assessed at 100% of fair value.

(2) The total assessed value for this table excludes personal utilities valuations.

(3) Estimated actual values are based on the State Department of Revenue ratio.

Source: Clark County Assessor's Department



CLARK COUNTY, WASHINGTON
Principal Property Taxpayers
Current Period and Nine Years Prior
(amounts expressed in millions)

<u>Taxpayer</u>	<u>Type of Business</u>	<u>2015</u>			<u>2006</u>		
		<u>Taxable Assessed Value</u>	<u>Rank</u>	<u>Percentage of Total Assessed Value</u>	<u>Taxable Assessed Value</u>	<u>Rank</u>	<u>Percentage of Total Assessed Value</u>
Columbia Tech Center	Investment Co	\$ 261.38	1	0.56%	\$ 143.72	4	0.45%
SEH America	Micro-electronics	185.75	2	0.40%	184.06	3	0.57%
Fort James Camas*	Paper Products	173.72	3	0.37%	257.76	1	0.80%
Wafertech LLC	Micro-electronics	127.04	4	0.27%	223.12	2	0.69%
NW Natural Gas	Gas Utility	124.09	5	0.27%	97.06	5	0.30%
Pacificorp	Electric Utility	120.67	6	0.26%	-	-	0.00%
The Vancouver Clinic	Healthcare	94.92	7	0.20%	78.14	7	0.24%
Comcast IP Phone II	Telecommunications	82.34	8	0.18%	-	-	0.00%
Wal Mart	Retail	75.26	9	0.16%	-	-	0.00%
Vancouver Mall	Property management	74.15	10	0.16%	-	-	0.00%
Hewlett Packard	Micro-electronics				84.82	6	0.26%
Fred Meyer	Retail				67.27	8	0.21%
Qwest Communications	Telecommunications				66.56	9	0.21%
Legacy Health Care	Healthcare				61.57	10	0.19%
Totals		<u>\$ 1,319.31</u>		<u>2.83%</u>	<u>\$ 1,264.08</u>		<u>3.92%</u>

* formerly Georgia Pacific

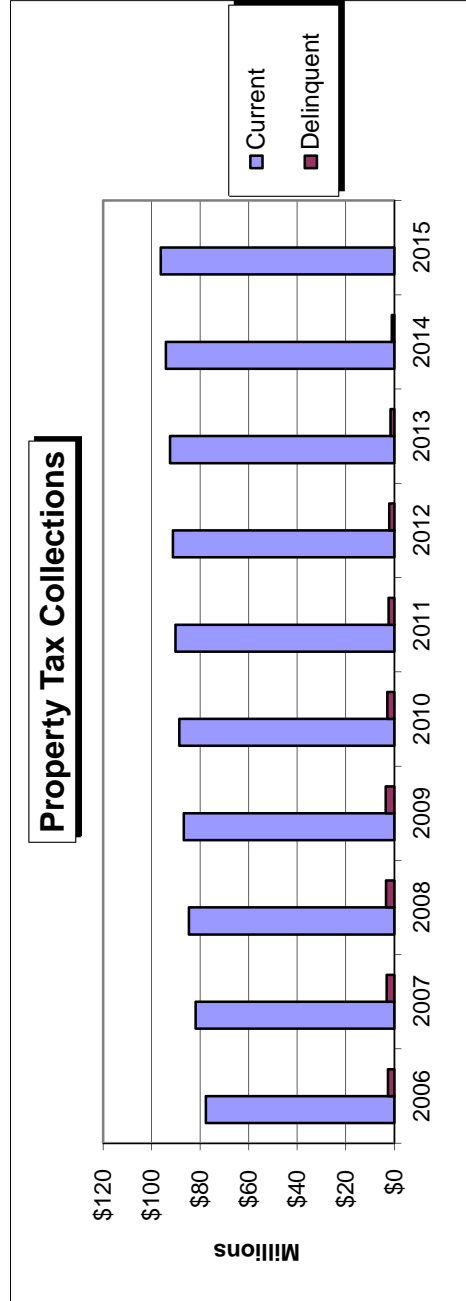
Source: Clark County Assessor's Department

**CLARK COUNTY, WASHINGTON
PROPERTY TAX LEVIES AND COLLECTIONS
LAST TEN FISCAL YEARS**

Fiscal Year Ended December 31	Total Tax Levy	Collected in Fiscal Yr of Levy	Percent Collected	Collected in Subsequent Years	Total Tax Collection	Outstanding Delinquent Taxes Current Year	Percent of Total Tax Collections To Tax Levy	Percent of Delinquent Taxes to Tax Levy
2006	\$ 80,306,791	\$ 77,696,491	96.75%	\$ 2,610,300	\$ 80,306,791	\$ -	100.00%	0.00%
2007	\$ 85,117,733	\$ 81,905,754	96.23%	\$ 3,141,787	\$ 85,047,541	\$ 70,192	99.92%	0.08%
2008	\$ 88,036,455	\$ 84,656,771	96.16%	\$ 3,341,968	\$ 87,998,739	\$ 37,716	99.96%	0.04%
2009	\$ 90,327,048	\$ 86,771,518	96.06%	\$ 3,496,906	\$ 90,268,424	\$ 58,624	99.94%	0.06%
2010	\$ 91,506,334	\$ 88,542,160	96.76%	\$ 2,897,759	\$ 91,439,919	\$ 66,415	99.93%	0.07%
2011	\$ 92,568,805	\$ 90,163,641	97.40%	\$ 2,348,830	\$ 92,512,471	\$ 56,334	99.94%	0.06%
2012	\$ 93,340,659	\$ 91,198,782	97.71%	\$ 2,076,390	\$ 93,275,172	\$ 65,487	99.93%	0.07%
2013	\$ 94,226,956	\$ 92,367,883	98.03%	\$ 1,522,003	\$ 93,889,887	\$ 337,069	99.64%	0.36%
2014	\$ 95,704,639	\$ 94,166,870	98.39%	\$ 969,648	\$ 95,136,518	\$ 568,121	99.41%	0.59%
2015	\$ 97,639,672	\$ 96,254,049	98.58%	\$ -	\$ 96,254,049	\$ 1,385,623	98.58%	1.42%

Note: This includes tax levies for the County's General, Special Revenue, Debt Service, and Capital Projects Funds. This report does not crossfoot, as it does not take into account cancellations or supplements made during the year, nor adjustments made for city annexations.

Source: Clark County Treasurer's Office

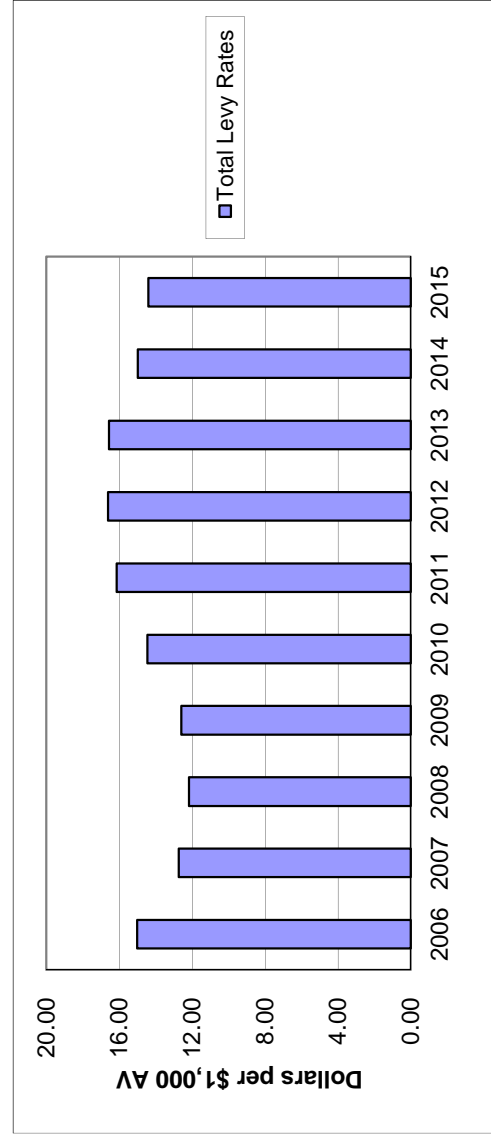


CLARK COUNTY, WASHINGTON
Property Tax Rates
Direct and Overlapping Governments
Last Ten Fiscal Years
(per \$1,000 of assessed value)

Levy Year*	Clark County Direct Rates**				Overlapping Rates										Total Direct & Overlapping
	General Fund	County Funds	Total County	Other	School Districts	Fire Districts	Cemetery Districts	Ports	Cities & Towns	State of Washington	Public Library				
2006	1.13	1.96	3.09		4.07	1.41	0.07	0.40	2.72	2.73	0.53	15.02			
2007	1.05	1.64	2.69		3.12	1.08	0.05	0.30	2.36	2.73	0.41	12.74			
2008	1.12	1.56	2.68		3.22	1.03	0.04	0.28	2.08	2.47	0.37	12.17			
2009	1.30	2.10	3.40		3.44	1.00	0.05	0.29	2.13	1.89	0.39	12.59			
2010	1.41	2.31	3.72		4.23	1.09	0.06	0.33	2.42	2.02	0.59	14.46			
2011	1.45	2.78	4.23		4.82	1.13	0.06	0.36	2.52	2.26	0.75	16.14			
2012	1.49	2.84	4.32		4.81	1.25	0.07	0.36	2.69	2.36	0.75	16.61			
2013	1.47	2.79	4.26		4.99	1.26	0.07	0.36	2.54	2.35	0.74	16.56			
2014	1.35	2.10	3.45		4.68	1.11	0.06	0.33	2.41	2.22	0.71	14.98			
2015	1.28	1.98	3.26		4.59	1.11	0.06	0.32	2.32	2.08	0.67	14.41			

* Taxes collected in the following year.

**State legislation and voter approved initiatives limit the annual property tax increase to 1% or the Implicit Price Deflator (IPD), whichever is less.
 Source: Clark County Assessor's Office, Comparison by Levy document



CLARK COUNTY, WASHINGTON
Ratio of Outstanding Debt by Type
Last Ten Fiscal Years

Year	Governmental Activities						Business Type Activities						Percentage of Personal Income	Total Debt Per Capita*
	General Obligation Bonds	Bond Discounts / Premiums	Special Assessments	Capital Lease	Advances Due Other Government	Revenue Bonds	Bond Discounts / Premiums	Advances Due Other Governments	Total Primary Government					
2006	142,675,000	2,368,474	228,954	950,717	12,327,642	24,950,000	326,200	1,302,953	185,129,940	1.37%	458.81			
2007	136,970,000	1,871,050	18,954	848,948	11,619,294	22,900,000	293,580	1,016,068	175,537,894	1.05%	422.98			
2008	131,365,000	1,891,951	18,954	8,730,128	14,712,907	20,750,000	260,961	729,183	178,459,084	1.17%	420.70			
2009	125,575,000	1,912,853	18,954	8,163,496	14,649,918	18,500,000	228,342	569,003	169,617,566	1.12%	393.36			
2010	119,950,000	1,843,979	18,954	7,863,416	13,442,996	16,140,000	195,720	621,932	160,076,997	1.02%	376.33			
2011	114,115,000	1,819,923	18,954	7,554,668	19,525,957	13,675,000	163,100	548,094	157,420,696	0.96%	367.81			
2012	107,155,000	1,768,010	-	7,202,773	18,108,918	-	-	371,710	134,606,411	0.77%	312.13			
2013	110,995,000	7,929,225	-	6,928,213	20,996,327	-	-	390,912	147,239,677	0.82%	338.09			
2014	103,939,126	7,212,060	-	6,588,971	20,810,643	-	-	375,257	138,926,057	0.71%	313.74			
2015	92,788,535	7,039,761	-	6,353,046	19,876,264	-	-	359,141	126,416,747	NA	279.79			

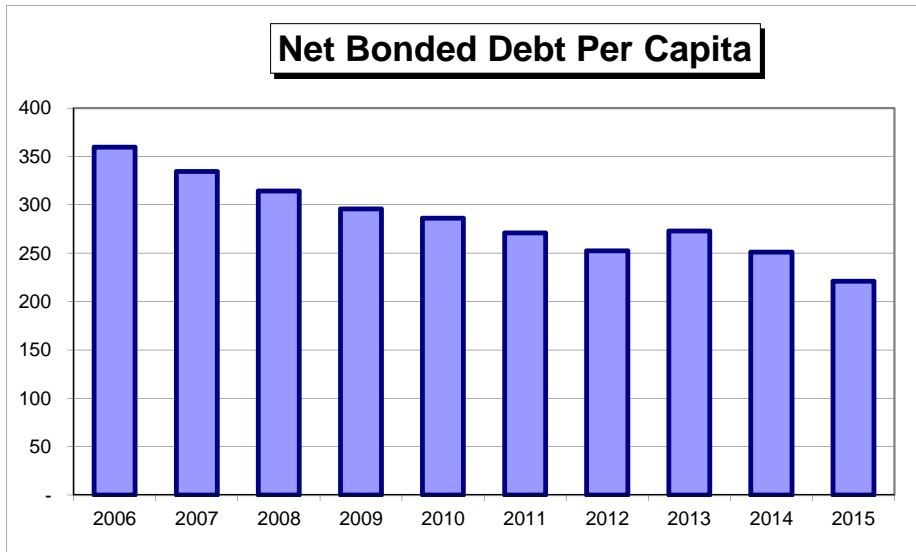
Source: Clark County Treasurer's Office

* Population & Personal Income data can be found on the Schedule of Demographic and Economic Statistics in this section

CLARK COUNTY, WASHINGTON
Ratio of General Bonded Debt Outstanding
Last Ten Fiscal Years

<u>Year</u>	<u>Population (1)</u>	<u>Taxable Property Assessed Value (2)</u>	<u>Gross Bonded Debt (3)</u>	<u>Issuance Discount / Premiums</u>	<u>Net Bonded Debt</u>	<u>Percentage of Bonded Debt to Assessed Value</u>	<u>Net Bonded Debt per Capita</u>
2005	391,500	42,831,709,397	149,640,000	(203,965)	149,436,035	0.35%	382
2006	403,500	48,017,610,071	142,675,000	2,368,474	145,043,474	0.30%	359
2007	415,000	47,496,112,073	136,970,000	1,871,050	138,841,050	0.29%	335
2008	424,200	41,545,366,908	131,365,000	1,891,951	133,256,951	0.32%	314
2009	431,200	38,035,671,931	125,575,000	1,912,853	127,487,853	0.34%	296
2010	425,363	37,584,834,501	119,950,000	1,843,979	121,793,979	0.32%	286
2011	428,000	37,355,072,941	114,115,000	1,819,923	115,934,923	0.31%	271
2012	431,250	35,672,712,967	107,155,000	1,768,010	108,923,010	0.31%	253
2013	435,500	39,016,841,558	110,995,000	7,929,225	118,924,225	0.30%	273
2014	442,800	43,282,896,530	103,939,126	7,212,060	111,151,186	0.26%	251
2015	451,820	46,637,770,833	92,788,535	7,039,761	99,828,296	0.21%	221

- (1) Washington State Office of Financial Management (OFM)
- (2) Clark County Assessor, valuations for following year's taxes
- (3) Amount does not include special assessment, capital leases or revenue bonds.

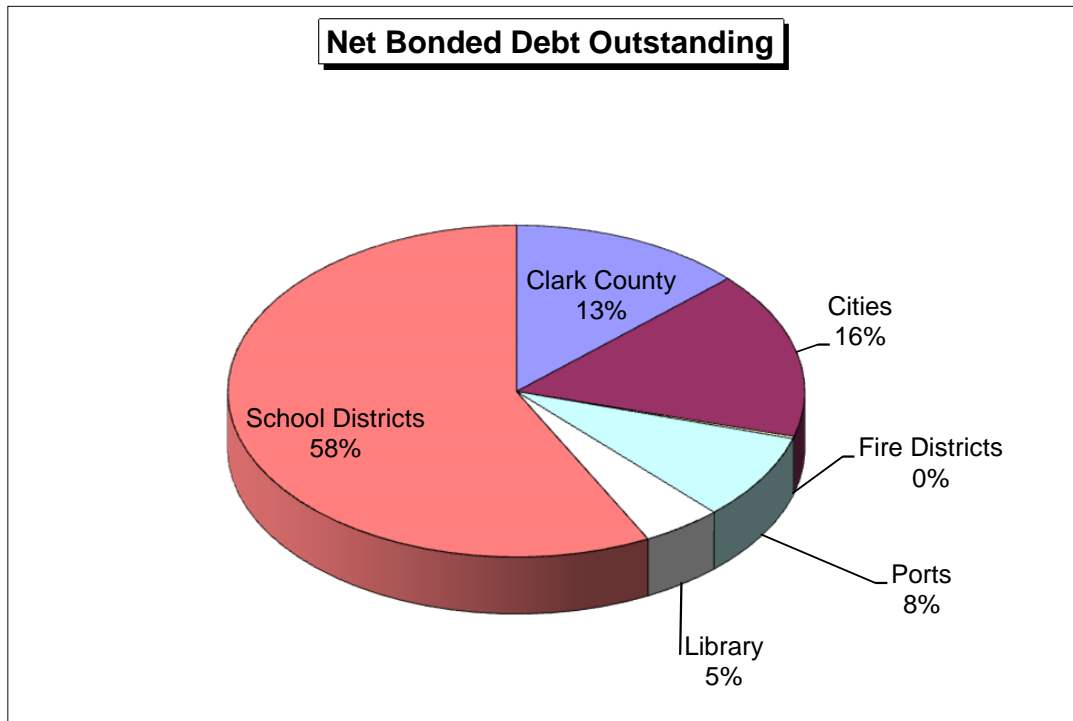


CLARK COUNTY, WASHINGTON
DIRECT AND OVERLAPPING GOVERNMENTAL ACTIVITIES BONDED DEBT
GENERAL OBLIGATION BONDS
As of December 31, 2014

<u>Jurisdiction</u>	<u>Net Bonded Debt Outstanding</u>	<u>Percentage Applicable to Clark County</u>	<u>Amount Applicable to Clark County</u>
<u>Direct:</u>			
Clark County *	\$99,828,296	100%	\$99,828,296
<u>Overlapping:</u>			
Cities	123,831,104	100%	123,831,104
Fire Districts	1,722,539	100%	1,722,539
Ports	63,882,262	100%	63,882,262
Library	34,029,472	100%	34,029,472
School Districts	437,871,449	100%	437,871,449
Total Overlapping	\$661,336,826		\$661,336,826
Total Direct & Overlapping	<u>\$761,165,122</u>		<u>\$761,165,122</u>

* Excludes amounts available for repayment in the debt service fund, if any.

Source: Clark County Treasurer's Office



CLARK COUNTY, WASHINGTON
Legal Debt Margin Information
Legal Debt Margin Calculation for Year 2015

Assessed Valuation *	\$ 43,282,896,530
Limited Tax General Obligation Debt Capacity (non-voted):	
Legal Limit @ 1 and 1/2 % on the assessed valuation	649,243,448
Less: Outstanding Debt	(119,473,789)
Add: available assets	39,975,685
Remaining Capacity (non-voted)	<u>569,745,344</u>
Total General Obligation Debt Capacity (voted and non-voted):	
Legal limit of 2 1/2% on the assessed valuation	1,002,574,310
Less: Outstanding Debt	
Remaining Capacity (voted and non-voted)	<u>\$ 1,002,574,310</u>

* 2014 Assessment for 2015. Does not include exempt assessed property values.

CLARK COUNTY, WASHINGTON
Legal Debt Margin Information
Last Ten Fiscal Years
(in thousands)

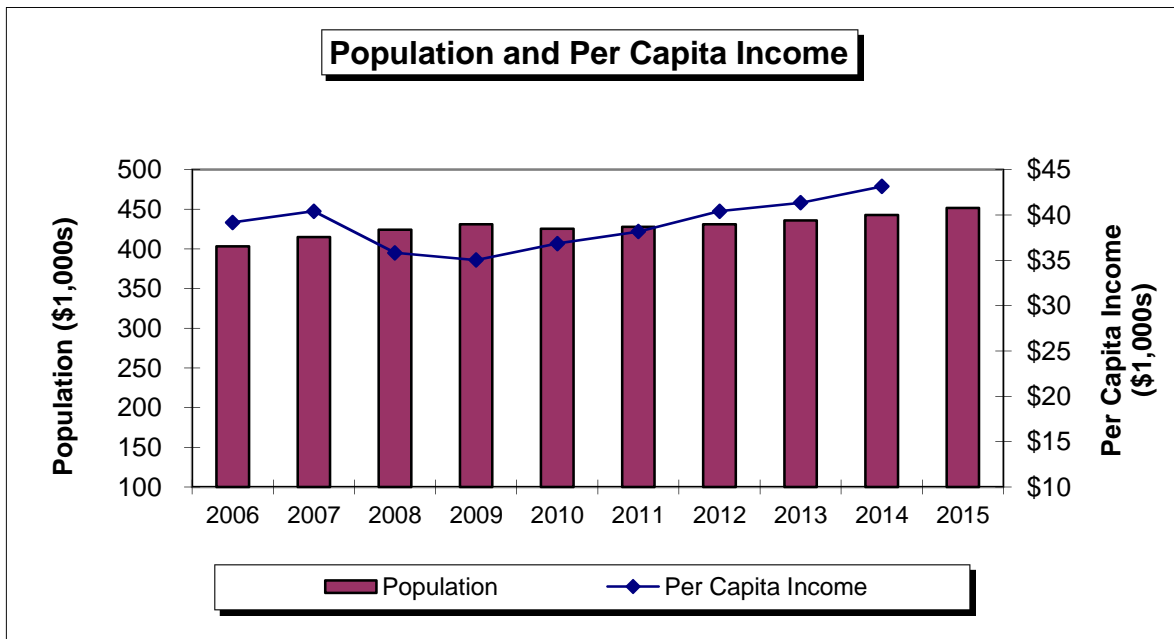
	<u>2006</u>	<u>2007</u>	<u>2008</u>	<u>2009</u>	<u>2010</u>	<u>2011</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>
Debt limit (non-voted)	\$ 642,476	\$ 720,264	\$ 712,442	\$ 623,181	\$ 570,535	\$ 560,326	\$ 560,326	\$ 535,091	\$ 585,253	\$ 649,243
Total net debt applicable to limit	155,790	150,896	154,977	152,159	148,350	141,964	132,969	136,503	135,282	119,474
Legal debt margin (voted and non-voted)	1,070,793	1,200,440	1,187,403	1,038,634	950,892	933,877	933,877	810,250	894,370	1,002,574
Total net debt applicable to the limit as a percentage of debt limit	24.25%	20.95%	21.75%	24.42%	26.00%	25.34%	23.73%	25.51%	23.12%	18.40%

CLARK COUNTY, WASHINGTON
DEMOGRAPHIC AND ECONOMIC STATISTICS
Last Ten Fiscal Years

<u>Year</u>	<u>Population (1)</u>	<u>Personal Income (2)</u>	<u>Per Capita Income (2)</u>	<u>School Enrollment (3)</u>	<u>Unemployment Rate (4)</u>
2006	403,500	15,810,744,000	\$39,184	77,391	4.6%
2007	415,000	16,771,810,000	\$40,414	79,610	5.4%
2008	424,200	15,198,413,000	\$35,828	76,782	10.5%
2009	431,200	15,131,577,000	\$35,027	77,846	13.7%
2010	425,363	15,677,813,000	\$36,857	76,623	12.7%
2011	428,000	16,337,847,000	\$38,173	81,035	9.2%
2012	431,250	17,425,222,000	\$40,406	82,545	8.3%
2013	435,500	18,004,341,000	\$41,342	82,473	8.7%
2014	442,800	19,462,176,000	\$43,953	79,490	7.8%
2015	451,820	N/A	N/A	79,749	6.4%

Sources:

- (1) Washington State Office of Fiscal Management <http://www.ofm.wa.gov/pop/april1/default.asp>
- (2) U S Bureau of Economic Analysis (Adjusted to 2007 dollars) <http://bea.gov/regional/>
- (3) WA Office of the Superintendent of Public Instruction (<http://www.k12.wa.us/DataAdmin/default.aspx>) for year: prior to 2009. In 2009 the information came from the individual school district offices.
- (4) Washington State Employment Security (average) <https://fortr>



Clark County, Washington
Principal Employers
Current Period and Nine Years Prior

Employers	2015 ¹			2006 ¹		
	Employees	Rank	Percentage of Total County Employment	Employees	Rank	Percentage of Total County Employment
PeaceHealth Southwest Washington Medical Center	4,374	1	1.98%	3,229	2	1.62%
Bonneville Power Administration	2,946	2	1.33%	1,285		
Evergreen School District	2,764	3	1.25%	3,052	3	1.53%
Vancouver School District	2,400	4	1.09%	3,380	1	1.69%
Fred Meyer Stores	1,743	6	0.79%	1,295	7	0.65%
Clark County	1,550	5	0.70%	1,444	5	0.72%
Battle Ground School District	1,385	7	0.63%	1,125	8	0.56%
Legacy Salmon Creek	1,160	8	0.53%	-	-	-
The Vancouver Clinic	1,061	9	0.48%	-	-	-
WaferTech	1,050	10	0.48%	1,000	10	0.50%
Hewlett Packard	-	-	-	1,800	4	0.90%
Clark College	-	-	-	1,444	6	0.72%
City of Vancouver	-	-	-	1,084	9	0.54%
Totals	10,349		4.69%	12,572		6.30%
Total employment ²	220,693			199,700		

¹ Vancouver Business Journal Book of Lists

² Total employment from Washington State Employment Security Department

CLARK COUNTY, WASHINGTON
Budgeted Full-time Equivalent Clark County Employees by Function/Program
Last Five Biennium's

<u>Function/Program</u>	<u>2007/2008</u>	<u>2009/2010</u>	<u>2011/2012</u>	<u>2013/2014</u>	<u>2015/2016</u>
General Government	232.15	207.05	208.85	202.55	196.75
Assessor/GIS	74.75	66.35	66	62.8	61
Auditor/Elections	46.6	41.6	41.6	42	42
Treasurer	29	25.5	25	25.75	25.75
Commissioners	13	11	10	10	12
Countywide/ESA services (1)	2.9	0	0	0	0
Coop Extension	3	1.5	1.5	1.5	0
Board of Equalization	2	2	2	2	2
Environmental Services (1)		20	24	22	18
Community Planning	12.5	10.5	10.5	10.5	11
Animal Control	10	5.4	6	6	6
Code Enforcement	10	5.95	5	5	4
Fire Marshal	9	7.85	7.85	7	7
Weed Management (1)	10	0	0	0	0
Elections	9.4	9.4	9.4	8	8
Public Safety	864	801.62	800.80	799.75	808.00
County Clerk	49	45.54	47.8	48	45
District Court	54	47.48	50.75	49	48
Superior Court	33	34.00	32	33	33
Juvenile	95.5	92.50	92	92	91
Sheriff	253.5	229.50	225	224	250
Custody	182	167.00	167	167	152
Children's Justice Center	5	4.00	5	5	4
Prosecuting Attorney/Child Support	112	100.25	101.75	102.25	108.5
Medical Examiner	7	6.75	7.75	7.75	8.75
Corrections	73	74.60	71.75	71.75	67.75
Public Works	290.9	277.40	280.40	277.40	290.75
Transportation	73.3				
Water Resources	14.75				
Public Works Administration	19.75				
Environmental Services	25				
Equipment	28.5				
Road Operations	99				
Parks Operations	22.5				
Community Development	96.5	38.60	43.35	44.35	59.35
Community Services (2)	104.00	110.00	113.00	63.00	58.00
Public Health	147.40	92.85	78.15	78.15	74.70
Internal Services	165.8	152.05	148.70	144.20	143.25
Budget and Information Services	56	48.00	45	40	42
Human Resources	18	17.35	17.5	17.5	17.45
General Services/loss Control	26.3	25.00	25	25	22
Facilities	45.5	42.00	42.5	42	40
Public Information	6	6.70	6.7	6.7	6
Data Processing	14	13.00	12	13	15.8
Grand Total	1,900.75	1,679.57	1,673.25	1,609.40	1,630.80

(1) Countywide/ESA and Weed Management employees were moved to the new Environmental Services Department, along with some employees from other departments.

(2) Responsibility for mental health services transferred from Clark County to a Regional Support Network entity as of October 2012.

Source: Quarterly Report Q4 FTE_Data file, FTE Budget 5 YR History tab

Clark County, Washington
Capital Asset Statistics By Function
Last Ten Fiscal Years

Function	<u>2006</u>	<u>2007</u>	<u>2008</u>	<u>2009</u>	<u>2010</u>	<u>2011</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>
<u>Public Safety</u>										
Sheriff Patrol Units - Vehicles	126	136	163	161	155	161	176	170	170	178
Sheriff Patrol Units - Boats	2	4	6	6	6	6	7	7	7	7
<u>Transportation</u>										
Paved Roads (miles)	1,109	1,109	1,106	1,104	1,105	1,096	1,109	1,110	1,101	1,107
Streetlights	550	550	553	546	546	546	546	546	546	546
Traffic Signals	93	93	91	90	95	94	100	105	105	105
Railroad Tracks (miles)	33	33	33	33	33	33	33	33	33	33
<u>Culture and Recreation</u>										
Regional Parks	8	8	9	9	12	13	13	13	15	15
Parks Acreage (developed)	203	203	230	230	331	331	331	331	366	366
Exhibition Hall	1	1	1	1	1	1	1	1	1	1
Amphitheater	1	1	1	1	1	1	1	1	1	1
Golf Course	1	1	1	1	1	1	1	1	1	1
<u>Sewer</u>										
County Treatment Plant ¹	1	1	1	1	1	1	1	1	1	0
Sanitary Sewers (miles) ¹	6	7.3	13.9	13.9	13.9	13.9	13.9	13.9	13.9	0.0
Average Daily Treatment (millions of gallons per day)	7.30	7.02	6.86	6.80	7.46	8.21	7.55	7.06	7.35	7.31
Total Maximum Design Flow (millions of gallons per day)	10.3	10.3	10.3	15.0	15.0	15.0	15.0	15.0	15.0	15.0

¹ In 2015, Clark County transferred the Sewer Treatment Plant to the Discovery Clean Water Alliance

Sources: Various County departments

Note: No capital asset indicators are available for general government function

**CLARK COUNTY, WASHINGTON
Operating Indicators by Function**

Last Ten Fiscal Years

	<u>2006</u>	<u>2007</u>	<u>2008</u>	<u>2009</u>	<u>2010</u>	<u>2011</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>
<u>Transportation</u>										
Road - Paved Center-Line Miles (A)	1,109	1,109	1,116	1,104	1,105	1,096	1,109	1,101	1,101	1,107
<u>Public Safety</u>										
Fire Inspections (B)	2,434	2,281	2,204	2,058	1,817	1,721	1,984	1,958	2,015	2,167
Number of Paid Firefighters (C)	144	141	141	136	128	129	128	133	150	148
Number of Law Enforcement Employees:										
Commissioned (D)	127	146	152	143	155	154	134	134	129	127
Non commissioned (D)	246	261	265	257	234	230	258	257	253	254
Average Daily Jail Population	790	769	740	714	685	706	708	720	761	735
<u>Building Department (E):</u>										
Permits Issued	1,942	1,703	887	711	747	651	858	1,218	1,350	1,618
Value of Buildings (000's)	\$ 468,996	\$ 405,102	\$ 209,959	\$ 158,146	\$ 231,892	\$ 186,064	\$ 254,744	\$ 429,509	\$ 405,661	\$ 539,648
<u>Judicial (F)</u>										
District Court Filings	61,562	60,607	51,783	47,818	47,069	46,810	44,140	40,360	39,031	31,103
Superior Court Filings	14,187	14,553	14,739	15,497	14,879	14,480	14,237	13,777	13,359	13,216
<u>General Government</u>										
General Election (G) *										
Number of Registered Voters	189,269	188,946	253,223	215,626	219,616	226,530	243,155	246,865	249,277	251,528
Number of Votes	116,505	81,866	184,704	93,915	149,045	108,877	193,502	92,863	126,243	86,080
Percentage of Reg. Voters Voting	61.6%	43.3%	72.9%	43.6%	67.9%	48.1%	79.6%	37.6%	50.6%	34.2%
<u>Public Schools (H)</u>										
Number of students	77,391	79,610	76,782	77,846	76,623	81,035	82,545	82,473	79,490	79,749

* During the presidential elections (every four years) there is a larger voter turnout and often a surge in voter registration.

Sources:

- (A) Clark County Public Works Dept.
- (B) Clark County Fire Marshal
- (C) Clark County Fire Districts
- (D) Clark County Sheriff's Department
- (E) Clark County Dept of Community Development
- (F) Clark County Clerk's office
- (G) Clark County Elections Dept
- (H) WA Office of the Superintendent of Public Instruction & Individual School District Administrative Offices