

# ***CLARK COUNTY WASHINGTON***

## **COMPREHENSIVE ANNUAL FINANCIAL REPORT**

**FISCAL YEAR ENDED DECEMBER 31, 2016**

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Clark County Auditor's Office – Financial Services  
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**CLARK COUNTY, WASHINGTON  
COMPREHENSIVE ANNUAL FINANCIAL REPORT**

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**proud past, promising future**

**CLARK COUNTY**  
WASHINGTON

**AUDITOR**  
**GREG KIMSEY**

June 27, 2017

To the Honorable Board of Councilors and Citizens of Clark County:

In accordance with the provisions of Chapter 36.22 of the Revised Code of Washington, we are pleased to submit the Comprehensive Annual Financial Report (CAFR) of Clark County for the fiscal year ended December 31, 2016. The financial statements are presented in conformity with generally accepted accounting principles (GAAP) and audited in accordance with generally accepted auditing standards by independent auditors from the Office of the Washington State Auditor.

The CAFR consists of management's representations concerning the finances of the County. Consequently, responsibility for the accuracy of the data and the completeness and fairness of the presentation, including all disclosures, rests with the management of Clark County. Clark County has established a comprehensive internal control framework to provide a reasonable basis for making these representations. Management of the County has established internal controls that are designed both to protect the government's assets from loss, theft, or misuse and to compile sufficient reliable information for the preparation of the County's financial statements in conformity with GAAP. Because the cost of internal controls should not outweigh their benefits, the County's internal controls have been designed to provide reasonable assurance that the financial statements will be free from material misstatements. To the best of our knowledge and belief, the data presented is accurate in all material respects and disclosures.

The Comprehensive Annual Financial Report is developed to provide meaningful financial information to the public, legislative bodies, creditors, and investors, as well as students and teachers of public finance. It is presented in three sections: introductory, financial, and statistical. The introductory section includes this transmittal letter and a presentation of the County's organizational structure and elected officials. The financial section includes the independent auditor's report, management discussion and analysis, government-wide statements, fund statements, notes to the financial statements, required supplementary information, and combining and individual fund financial statements, and schedules. The statistical section presents financial and demographic information, which is generally presented on a multi-year basis.

The Office of the Washington State Auditor conducts an annual audit of the financial statements of Clark County as required by state law. The goal of the independent audit is to provide reasonable assurance that the financial statements of the County for the fiscal year ended December 31, 2016, are free from material misstatement. The independent audit involves examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements and assessing the overall financial statement presentation. The auditor concluded, based upon the audit, that there was a reasonable basis for rendering an unmodified opinion that Clark County's financial statements for fiscal year ended

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December 31, 2016, are fairly presented in conformity with GAAP. The independent auditor's report is presented as the first component of the financial section of this report.

Their examination is conducted in accordance with *generally accepted auditing standards, Government Auditing Standards* issued by the Comptroller General of the United States.

The County is required to undergo an annual single audit in conformity with the provisions of the Single Audit Act of 1984 and U.S. Office of Management and Budget (OMB) Uniform Guidance 2 CFR 200. Information related to this single audit, including the schedule of expenditures of federal awards, findings and recommendations, and auditor's reports on the internal control structure and compliance with applicable laws and regulations will be issued in a separate Single Audit Report issued by the Office of the Washington State Auditor.

GAAP requires that management provide a narrative introduction, overview, and analysis of financial condition and results of operations to accompany the basic financial statements in the form of Management's Discussion and Analysis (MD&A). This letter of transmittal is designed to complement the MD&A and should be read in conjunction with it. Clark County's MD&A can be found immediately following the report of the independent auditors.

### **Profile of Clark County**

Clark County, incorporated in 1849, is located in the southwestern portion of the State of Washington, on the Columbia River, approximately 80 miles from the Pacific Ocean. The Columbia River forms the western and southern boundaries of the County and provides over 41 miles of river frontage. The North Fork of the Lewis River forms the northern boundary of the County, and Skamania County and the Cascade Range form the eastern boundary. The land area of the County encompasses 405,760 acres, approximately two-thirds of which lie in the foothills of the Cascade Range. Located directly across the Columbia River from Portland, Oregon and 150 miles south of Seattle, Clark County's population has more than tripled since 1960, making it the fifth largest county in Washington and one of the fastest growing areas in the Pacific Northwest. The Columbia River and the proximity of the Pacific Ocean have a strong influence on the economy, climate and recreational activities of the area.

Clark County operates under a Home Rule Charter as a result of a vote of its citizens. The Legislative branch of the County consists of five County Councilors. Four councilors are elected at the district level, with the county chair elected countywide.

Officials of the County's Executive Branch include the County Assessor, Auditor, Clerk, Prosecuting Attorney, Sheriff and Treasurer. There are also ten elected Superior Court Judges and six elected District Court Judges. These elected officials govern the County and establish policies on the basis of local community's needs and preferences under the Home Rule Charter. Under the Home Rule Charter, a county manager is appointed by the council, who serves as the County's chief executive officer and supervises all administrative departments not headed by other elected officials.

In accordance with GASB #14 "The Financial Reporting Entity", the County has identified five entities as component units. By virtue of its authority to exercise influence over their operations, the County has included the financial statements of the Industrial Revenue Bond Corporation, the Fairgrounds Site Management Group, Emergency Medical Service District, and the Metropolitan Park District, as blended component units reported as special revenue funds. Because the County cannot impose its will on the Clark County Public Facilities District, it is reported as a discrete (separate) component unit of the County. The County also reports its interest in a governmental joint venture: Clark Regional Emergency Services Agency. More information on the County's component units and joint venture can be found in the *Notes to the Financial Statements*.

The County's biennial budget serves as the foundation for financial planning and control. State law (RCW 36.40) establishes the general requirements of Clark County's biennial budget process. The law requires the County to initiate the budget process on or before the second Monday in July, by requesting budget estimates for the ensuing year from each County department. The County is required to present a compilation of these estimates, including revenue projections, to the Board of Councilors upon or before the first Tuesday in September, or if the Board so chooses, the first Tuesday in November. A compilation of submissions is then prepared, and copies are made available to the public. The Councilors must schedule a hearing on the budget for the first Monday in October, or if the Board so chooses, the first Monday in December. The budget hearing may be continued from day to day for no more than five days. At the conclusion of the hearing, the Board of Councilors adopts the budget. Budget-to-actual comparisons are provided in this report for each individual governmental fund for which an appropriated budget has been adopted. The biennial budget is adopted and systematically monitored at the fund level for special revenue and capital project funds and at a department level for the General Fund. Personnel costs in each fund are controlled by position. The major capital projects are approved in accordance with long-term capital acquisition plans.

### **Local Economy**

Clark County enjoys a diversified economy with a solid commercial sector, valuable port activities and significant government and service sectors. The County has strong industry clusters in semiconductors, manufacturing, plastics, and financial services. Additionally, the County is well served by a variety of transportation facilities. Interstates 5 and 205 access the Portland area, and the Ports of Vancouver and Camas/Washougal offer port facilities that capitalize on the Columbia River's status as a fresh water, deep draft harbor between Canada and California. Transcontinental railroads, trucking firms, bus lines, and the Portland International Airport also serve the County. The advantages that Clark County offers are its location near a major metropolitan city, combined with affordable land, housing, business costs, and a cost of living among the lowest on the West Coast.

Between 2010 and 2015, Clark County's estimated population increased by 7.7%, to 461,010. Most of that growth was migration from other areas. The County attracted many of these new residents because of good schools, affordable land, and lower housing and business costs.

Clark County's unemployment rate peaked at 14.7% in January 2010, reflecting the economic impact of the Great Recession. The County's unemployment rate has been higher than the state and national averages since the turn of the century. In 2016, the County's average annual unemployment average declined to 6.3% from the prior year's average annual rate of 6.4%. The State's average annual unemployment rate also declined to 5.3% in 2016 from the prior year's average annual rate of 5.7%.

New construction in Clark County, as evidenced by building permits, dropped precipitously in 2008 (almost 50%) and continued to decline annually until a small 5% increase in 2010 over 2009. In 2016, there was a 5.2% increase in residential building permits issued over 2015, for a total of 1,310 with an average value of \$338,626. Total valuation of the Commercial building permits issued in 2016 increased to \$190.7 million from the previous three year average of \$114.3 million per year. As of December 31, 2016, the median home sales price continued the upward trend to \$304,600, an increase of 11.8% over December, 2015.

Retail sales for the 12 months ending December 31, 2016 increased 9.1% over the previous twelve months. The outlook for Clark County for 2017 continues to show signs of improvement in economic indicators.

### **Long-Term Financial Planning**

The County has capital investments planned over the next several years for the following areas:

- Future capital construction projects for Parks and Stormwater are planned for years beyond the 2017-18 biennium, but only transportation projects, funded with a dedicated property tax and

augmented by grants, have the financial capacity to be able to undertake significant projects in the near term.

- The County's six year Transportation Improvement Program calls for \$171 million to be spent on roads during the period 2016 through 2021. Of this amount, 50% is expected to come from the County Road Fund, with the remainder to be financed through grants, partnerships, and other resources.

### **Relevant Financial Policies**

The County adopted a fiscal policy plan in 1982 and amended it in 1994. There are 17 fiscal policies in the plan, which provide guidance for prudent management of the County's resources. These fiscal policies help provide high level direction over the County's finances and have been consistently applied during 2016.

In 2013 the County adopted a risk-based fund balance policy for the General Fund. The policy considers cash flow needs, revenue volatility and one-time unanticipated events in its calculation. The calculation is updated annually.

### **Awards and Acknowledgements**

The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to Clark County for its Comprehensive Annual Financial Report for the fiscal year ended December 31, 2015. Clark County has received this prestigious award for over thirty consecutive years. In order to be awarded a Certificate of Achievement, the County must publish an easily readable and efficiently organized Comprehensive Annual Financial Report. This report must satisfy both generally accepted accounting principles and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. We believe our current financial report continues to meet the Certificate of Achievement Program's requirements and we are submitting it to the GFOA to determine its eligibility for another certificate.

We express our appreciation to those who have devoted their time to the preparation of this report, especially the Financial Services staff in the Clark County Auditor's office and the Clark County Treasurer's office. We also recognize the professional efforts of the State Auditor's Office in their audit, and the direction and advice they provide us throughout the year.

Finally, we express our sincere appreciation to the Board of County Councilors for their continued support, and their efforts in working for the betterment of the community and in making Clark County a great place to live, work, and play.

Respectfully submitted,

  
Greg Kimsey  
Clark County Auditor

  
Mark Gassaway  
Director of Finance



Government Finance Officers Association

**Certificate of  
Achievement  
for Excellence  
in Financial  
Reporting**

Presented to

**Clark County  
Washington**

For its Comprehensive Annual  
Financial Report  
for the Fiscal Year Ended

**December 31, 2015**

Executive Director/CEO

**CLARK COUNTY, WASHINGTON**

**2016 ELECTED OFFICIALS**

County Councilors

District One	Jeanne E. Stewart
District Two	Julie Olson
District Three	David Madore
District Four	Tom Mielke
County Wide Council Chair	Marc Boldt

County Assessor	Peter Van Nortwick
County Auditor	Greg Kimsey
County Clerk	Scott Weber
Prosecuting Attorney	Tony Golik
County Sheriff	Chuck Atkins
County Treasurer	Doug Lasher

Superior Court Judges

Court One	Daniel Stahnke
Court Two	David E. Gregerson
Court Three	Derek J. Vanderwood
Court Four	Gregory Gonzales
Court Five	Bernard J. Veljacic
Court Six	John P. Fairgrieve
Court Seven	James E. Rulli
Court Eight	Suzan Clark
Court Nine	Robert Lewis
Court Ten	Scott Collier

District Court Judges

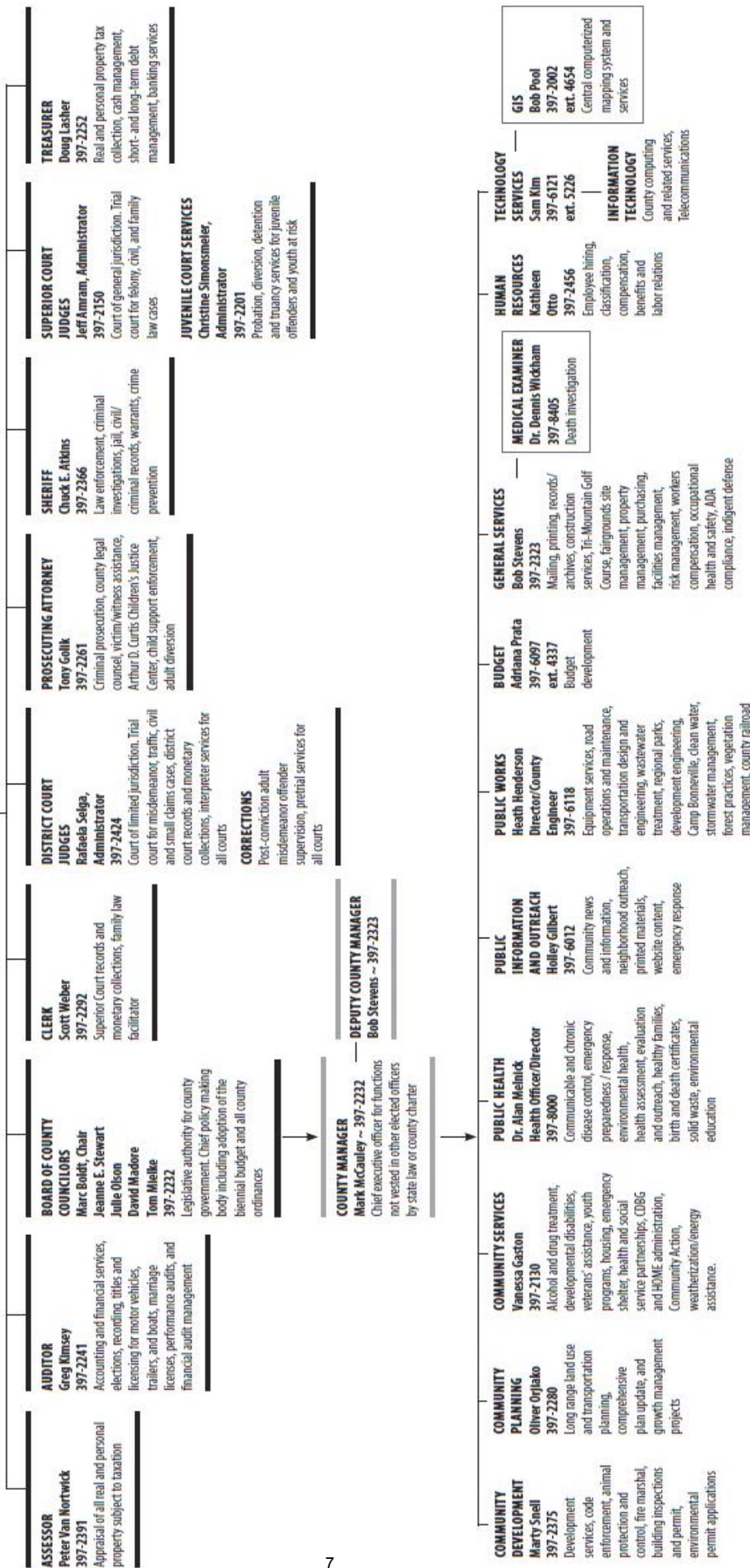
Court One	Vernon Schreiber
Court Two	James Swanger
Court Three	Darvin Zimmerman
Court Four	Sonya Langsdorf
Court Five	Kelli Osler
Court Six	John Hagensen



# CLARK COUNTY WASHINGTON ORGANIZATION CHART

3.11.2016

## VOTERS OF CLARK COUNTY



INTERNAL SERVICES

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**Office of the Washington State Auditor  
Pat McCarthy**

**INDEPENDENT AUDITOR'S REPORT ON FINANCIAL STATEMENTS**

June 27, 2017

Board of County Councilors  
Clark County  
Vancouver, Washington

**REPORT ON THE FINANCIAL STATEMENTS**

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund and the aggregate discretely presented component units and remaining fund information of Clark County, Washington, as of and for the year ended December 31, 2016, and the related notes to the financial statements, which collectively comprise the County's basic financial statements as listed in the table of contents.

**Management's Responsibility for the Financial Statements**

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

**Auditor's Responsibility**

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the County's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant

accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

## **Opinion**

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund and the aggregate discretely presented component units and remaining fund information of Clark County, Washington, as of December 31, 2016, and the respective changes in financial position and, where applicable, cash flows thereof, and the respective budgetary comparison for the General, County Roads and Community Services Grants funds for the year then ended in accordance with accounting principles generally accepted in the United States of America.

## **Other Matters**

### ***Required Supplementary Information***

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis on pages 13 through 33, information on postemployment benefits other than pensions on page 105, infrastructure modified approach information on pages 106 through 107 and pension plan information on pages 108 through 112 be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

### ***Supplementary and Other Information***

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the County's basic financial statements. The accompanying information listed as combining and individual fund statements and schedules on pages 113 through 196 is presented for purposes of additional analysis and is not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. This information has been subjected to auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated, in all material respects, in relation to the basic financial statements taken as a whole.

The information identified in the table of contents as the Introductory and Statistical Sections is presented for purposes of additional analysis and is not a required part of the basic financial statements of the County. Such information has not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we do not express an opinion or provide any assurance on it.

#### **OTHER REPORTING REQUIRED BY GOVERNMENT AUDITING STANDARDS**

In accordance with *Government Auditing Standards*, we will also issue our report dated June 27, 2017, on our consideration of the County's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. That report will be issued under separate cover in the County's Single Audit Report. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the County's internal control over financial reporting and compliance.

Sincerely,

A handwritten signature in black ink that reads "Pat McCarthy". The signature is written in a cursive style with a large, stylized initial "P".

Pat McCarthy

State Auditor

Olympia, WA

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## **MANAGEMENT'S DISCUSSION AND ANALYSIS**

Clark County's discussion and analysis provides a narrative overview and analysis of the County's financial activities for the fiscal year ended December 31, 2016. We encourage readers to consider the information presented here in conjunction with additional information in the letter of transmittal, which can be found preceding this narrative, and with the County's financial statements and notes to the financial statements which follow this discussion.

### **FINANCIAL HIGHLIGHTS**

- Clark County's total assets and deferred outflows, combined, exceeded its total liabilities and deferred inflows, combined, at December 31, 2016 by \$1.31 billion (a \$ 52.5 million increase over December 31, 2015).
- Total net position of the County is comprised of the following:
  - 1) Net investment in capital assets of \$1.2 billion includes all capital assets, net of accumulated depreciation and reduced for outstanding debt related to the purchase or construction of capital assets.
  - 2) Restricted net position of \$107.0 million represents the portion restricted by constraints imposed from outside the County, such as debt covenants, grants and laws.
  - 3) A deficit unrestricted net position of \$13.1 million is reported in the 2016 government-wide financial statements, driven largely by the accounting of pension liabilities as required by Governmental Accounting Standards Board Statement #68 (GASB 68), implemented in 2015.
- For the year ended December 31, 2016, Clark County reported a \$52.5 million increase in net position (includes prior year adjustments), compared to a \$181.3 decrease in net position from 2014 to 2015. Details of contributing factors to the change are included later within this analysis.
- The General Fund's total fund balance decreased, from \$37.5 million in 2015 to \$36.4 million in 2016, for a total decrease of 2.9%. Transfers out to other funds (for one time subsidies and special projects) decreased \$4.0 million during this same period
- Clark County's total long term liabilities are \$241.9 million at December 31, 2016 (includes \$90.8 million in pension liability), up from \$ 236.9 million in 2015. See Note # 12 in the notes to the financial statements for more detailed information about liabilities.
- Remaining capacity for non-voted debt was \$630.4 million.

### **OVERVIEW OF THE FINANCIAL STATEMENTS**

This discussion and analysis is intended to serve as an introduction to Clark County's basic financial statements, which include three components: (1) government-wide financial statements; (2) fund financial statements; and (3) notes to the financial statements. This report also contains other required supplementary information.

## **Government-wide Financial Statements**

The government-wide financial statements are designed to provide readers with an overview of Clark County's finances in a manner similar to private-sector business. The statements distinguish functions of Clark County that are principally supported by taxes and intergovernmental revenues ("governmental activities") from functions that are intended to recover all or a significant portion of their costs through user fees and charges ("business-type activities"). Governmental activities include services provided to the public, such as law enforcement and public safety; the court systems; legal prosecution and indigent defense; jails and corrections; road construction and maintenance; community planning and development; parks and open space preservation; public health; and care and welfare of the disadvantaged and mentally ill. Other general government services provided include elections, property assessment, tax collection, and the issuance of permits and licenses. Business-type activities of Clark County include solid waste, sanitary sewer, a golf course, and storm water management.

The **statement of net position** presents information on all of the County's assets, deferred outflows, liabilities, deferred inflows and net position. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the County is improving or deteriorating.

The **statement of activities** presents information showing how the County's net position changed during the year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. As a result, revenues and expenses are reported in this statement for some items that will not result in cash flows until future fiscal periods, such as revenues pertaining to uncollected taxes, unpaid vendor invoices, and earned but not used vacation and sick leave. This statement separates program income (revenue generated by specific programs through charges for services, grants and contributions) from general revenue (revenue provided by taxes and other sources not tied to a particular program). By separating program revenue from general revenue, users can identify the extent to which each program relies on taxes for funding. Certain administrative costs or indirect costs are allocated to the various programs, but are eliminated from the direct program costs for comparative purposes.

Both of the government-wide financial statements have separate columns for governmental activities, business-type activities, and a discretely presented component unit.

**Governmental activities** – Governmental activities are primarily supported by intergovernmental revenues (generally grants) and taxes. Most basic services fall into this category, including general government; public safety; judicial; physical environment; transportation; economic environment; health and human services; culture and recreation; and debt service. Also included within the governmental activities are the operations of four blended component units: Industrial Revenue Bond Corporation, Fairgrounds Site Management Group (Event Center Fund), Emergency Medical Services District, and the Metropolitan Parks District. Although legally separate from the County, these component units are blended with the primary government (Clark County) because of their governance relationship with the County and fiscal dependency. These four entities are reflected in the nonmajor combining special revenue fund statements. Further information regarding these blended component units is found in the *Summary of Significant Accounting Policies* beginning on the first page of *Notes to Financial Statements*. The County has also reported its investment in one governmental joint

venture: Clark Regional Emergency Services Agency (CRESA). A description of this joint venture is found in Note 22 of the Notes to Financial Statements.

**Business-type activities** – Total assets and total liabilities between the government-wide statements and fund statements will differ slightly because the "internal balances" are combined into a single line in the asset section on the government-wide statement.

**Discretely presented component unit** - The government-wide financial statements include not only Clark County (the primary government) but also a legally separate Clark County Public Facilities District for which the County is financially accountable. Financial information for this discretely presented component unit is reported in a column separate from the financial information for the County. A description of this component unit can be found in note 1 of the Notes to Financial Statements.

### **Fund Financial Statements**

A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The County, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

All of the funds of Clark County can be divided into three categories: **governmental** funds, **proprietary** funds, and **fiduciary** funds.

**Governmental funds** are used to account for most of a government's tax-supported activities and to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike government-wide financial statements' use of accrual accounting, governmental fund financial statements focus on near-term inflows and outflows of spendable resources and on balances of spendable resources available at year end. Such information is useful in evaluating a government's near-term financing requirements in comparison to resources available.

Because the focus of governmental fund financial statements is narrower than that of government-wide financial statements, it is useful to compare information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. This gives readers a better understanding of the long-term impact of the government's financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide reconciliation to the governmental activities column in the government-wide statements, in order to facilitate this comparison.

The governmental funds balance sheet and the governmental funds statement of revenues, expenditures, and changes in fund balances present separate columns of financial data for the General Fund, Development Impact Fees Fund, County Roads Fund and Community Services Grants Fund, which are considered major funds for financial reporting purposes. The governmental fund financial statements can be found immediately following the government-wide financial statements. Data from the remaining governmental funds are combined into a single, aggregated presentation. Individual fund data for each of the nonmajor governmental funds is provided in combining statements, outside of the basic financial statements (following the required supplementary information section of this report).

The County maintains budgetary controls with a biennial appropriated budget to ensure compliance with legal provisions. Budgets for governmental funds are established in accordance with state law, and are adopted on a fund level, except for the General Fund, which is adopted on a department level. A budgetary comparison of revenues, expenditures, and changes in fund balances is provided for the General Fund, all special revenue funds, general obligation bond fund and all capital project funds. Major fund budgetary variance statements are included with the basic financial statements, while nonmajor fund budget variance schedules follow the combining fund statements. Budgetary variances for the General Fund are discussed in more detail later in this section.

**Proprietary funds** account for a government's business type activities, where all or part of the costs of activities are supported by fees and charges paid directly by those who benefit from the activities. Proprietary funds provide the same type of information as government-wide financial statements, only in more detail, since both apply the accrual basis of accounting. Proprietary fund statements follow governmental fund statements in this report. The County maintains two types of proprietary funds:

**Enterprise funds** report the same functions presented as business-type activities in the government-wide financial statements. Enterprise funds account for the County's solid waste, storm water, golf course and sewer operations. The Sanitary Sewer and Clean Water funds are both considered major funds for financial reporting purposes. The County reports two nonmajor enterprise funds: the Solid Waste Fund and the Tri-Mountain Golf Course O&M Fund.

**Internal service funds** report activities that provide services to the County's other programs and activities on a cost reimbursement basis. The County uses internal service funds to account for vehicle fleet, election services, insurance reserves, self-insured medical insurance, equipment replacement reserves, and various other administrative services. The revenues and expenses of the internal service funds that are duplicated in other funds through allocations are eliminated in the government-wide statements, with the remaining balances included in the governmental activities column. All internal service funds are aggregated in a single column in the basic proprietary fund financial statements. Individual fund data can be found in the combining statements.

**Fiduciary funds** are used to account for resources that are held by a government as a trustee or agent for parties outside of the government. Fiduciary funds are not reflected in the government-wide financial statement because the resources of those funds are not available to support Clark County's own programs. The accounting used for fiduciary funds is much like that used for proprietary funds.

The County has three types of fiduciary funds: 1) Investment Trust Funds (which report the portion of County investments that belong to other jurisdictions), 2) Private Purpose Trust Funds (which report trust arrangements where the principal and interest benefit those outside of the County), and 3) Agency Funds (which are clearing accounts for assets held by Clark County in its custodial role until funds are allocated to the private parties, organizations, or government agencies to which they belong). The basic fiduciary fund financial statements follow the proprietary fund financial statements in this report.

### **Notes to the financial statements**

The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. The notes to the financial statements can be found immediately following the basic financial statements in this report.

## **GOVERNMENT- WIDE FINANCIAL ANALYSIS**

### **Analysis of Net Position**

Net position may serve over time as a useful indicator of a government's financial position. Clark County's combined net position (governmental and business-type activities) was \$ 1.3 billion at the end of 2016 (a \$52.5 million increase from 2015).

The bulk of the County's net position is comprised of investments in capital assets, while most of the rest is restricted for culture and recreation, economic environment, transportation and health and human services activities.

The County has an unrestricted position of \$(13.1) million at the end of 2016. Of the County's total net position, 92.8% is net investment in capital assets, 8.2% is subject to external restrictions by outside parties, and the unrestricted deficit amount represents (1.0)% of the total net position. In 2015, the County implemented GASB 68, which required the disclosure of pension liabilities on the face of financial statements. The inclusion of pension liability continues to cause unrestricted net position to be negative, although this negative position has improved by \$2.6 million since 2015. Pension liability is a major part of the county's total liabilities and in 2016 pension liability stood at \$90.8 million. The structure and the management of the County's pension plans described in detail in Note 14.

The condensed financial information that follows is derived from the government-wide Statement of Net Position and reflects the County's net position in 2016 compared with 2015.

#### ***Clark County Net Position***

	Governmental Activities		Business-Type Activities		Total		% of PY
	2016	2015	2016	2015	2016	2015	
Current & other assets	\$ 234,898,758	\$ 230,634,192	\$ 11,521,231	\$ 9,085,150	\$ 246,419,989	\$ 239,719,342	102.8%
Capital assets (net of depreciation)	1,213,953,082	1,181,460,712	109,931,549	107,074,681	1,323,884,631	1,288,535,393	102.7%
Total assets	1,448,851,840	1,412,094,904	121,452,780	116,159,831	1,570,304,620	1,528,254,735	102.8%
Total deferred outflows of resources	22,361,357	16,118,884	492,133	459,819	22,853,490	16,578,703	137.8%
Long term liabilities	236,362,861	229,771,410	5,582,826	7,095,376	241,945,687	236,866,786	102.1%
Other liabilities	36,570,979	34,781,397	775,427	1,296,936	37,346,406	36,078,333	103.5%
Total liabilities	272,933,840	264,552,807	6,358,253	8,392,312	279,292,093	272,945,119	102.3%
Total deferred inflows of resources	2,756,648	12,780,268	80,975	530,839	2,837,623	13,311,107	21.3%
Net position:							
Net investment in capital assets	1,107,253,372	1,067,898,537	109,931,550	107,074,681	1,217,184,922	1,174,973,218	103.6%
Restricted	106,987,298	99,317,682	-	-	106,987,298	99,317,682	107.7%

Unrestricted	(18,717,961)	(16,335,506)	5,574,135	621,818	(13,143,826)	(15,713,688)	83.6%
Total net position	\$ 1,195,522,709	\$ 1,150,880,713	\$ 115,505,685	\$ 107,696,499	\$ 1,311,028,394	\$ 1,258,577,212	104.2%

Total liabilities increased \$6.3 million in 2016. Pension liability accounted for a \$12.6 million increase. This increase in liability was offset by a \$7.6 million decrease in other long term liabilities, the result of the retirement of \$8.2 million in general obligation bonds. The County's long term debt is explained in more detail in Note 11 and Note 12.

Net assets increased \$42.0 million in 2016 from 2015, primarily because of three factors. The County's cash position that improved by \$17.5 million in 2016. Capital assets not being depreciated increased \$15.6 million due to land acquisitions and depreciable capital assets net of depreciation increased \$19.8 million.

**Governmental activities** net position increased \$44.6 million in 2016, from 2015. Because governmental activities make up 91.2% of the total primary government, many of the drivers of the changes in assets and liabilities are the same as the total primary government.

Assets increased \$36.8 million in 2016. Capital assets increased \$32.4 million and cash and investments increased \$15.1 million from December 31, 2015, due to cash in the Road fund available for upcoming projects.

A deferred outflow of resources is a consumption of net assets which is applicable to a future period, while a deferred inflow of resources is an acquisition of net assets which is applicable to a future reporting period. In 2016, Clark County's Governmental Activities deferred outflows increased \$6.2 million while deferred inflows decreased \$10.0 million. Both of these changes are driven by changes in the pension plans.

Long term liabilities increased a total of \$8.4 million largely driven by pension liabilities, as stated above. Governmental activities pension liability increased \$13.5 or 18.1% in 2016 compared to 2015. This liability was offset by the previously mentioned retirement of bonds. Largely as a result of pension activities, Governmental Activities had an unrestricted deficit net position of \$18.7 million in 2016.

**Business-type position** - Business-type net position increased \$7.8 million in 2016. Net position for business type activities is entirely invested in capital assets or is otherwise unrestricted. Capital assets in business activities increased \$2.9 million or 2.7% while the unrestricted portion of the net position increased from \$621,818 to \$5.6 million. In 2015 0.6% of the total net position for business-type activities was unrestricted, while at December 31, 2016 4.8% was unrestricted. This largest driver of this increase is the result of an increase in cash for upcoming projects and a reduction of payables in Clean Water.

**Analysis of Changes in Net Position**

The County's total change in net position related to 2016 activities was an increase of \$52.5 million compared to an decrease of \$91.5 million in 2015. The condensed financial information that follows is derived from the Government-Wide Statement of Activities and reflects how the County's 2016 changes in net position compare with 2015.

**Clark County Changes in Net Position**

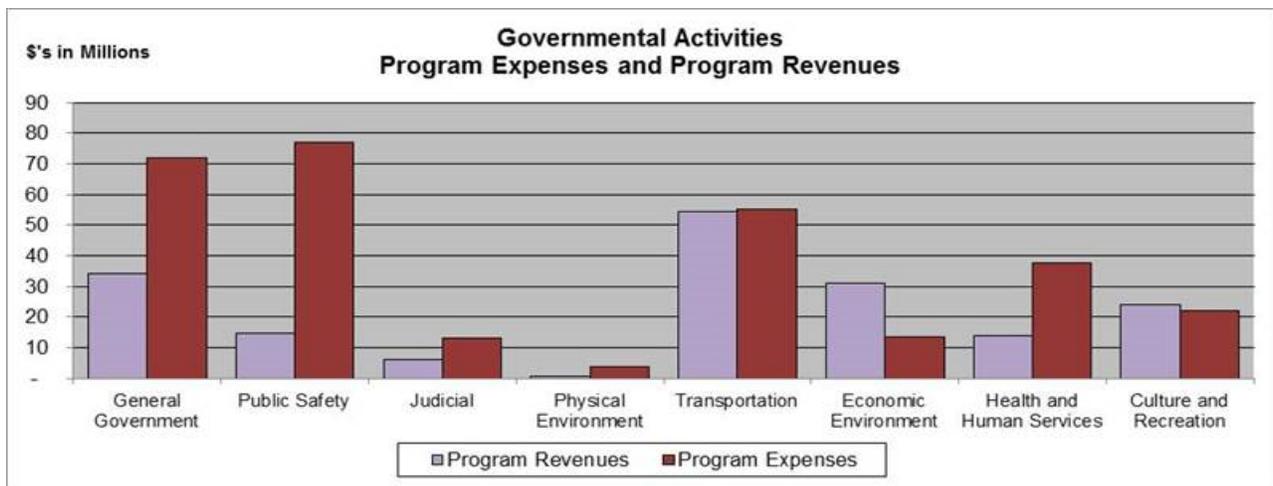
	Governmental Activities		Business-Type Activities		Total Primary Government	
	2016	2015	2016	2015	2016	2015
<b>Program Revenues</b>						
Charges for services	\$ 91,518,664	\$ 92,299,596	\$ 15,985,278	\$ 15,947,435	\$ 107,503,942	\$ 108,247,031
Operating grants and contributions	37,500,621	32,439,807	449,804	1,116,618	37,950,425	33,556,425
Capital grants and contributions	48,075,344	42,343,772	1,964,065	1,611,483	50,039,409	43,955,255
<b>General Revenues</b>						
Taxes	159,850,041	153,414,027	-	-	159,850,041	153,414,027
Gain on sale of assets	1,298,275	2,649,437	-	-	1,298,275	2,649,437
Interest earnings	4,801,506	3,814,686	92,887	29,439	4,894,393	3,844,125
Transfers	130,625	72,505	(130,625)	(72,505)	-	-
Insurance Recoveries	2,284	-	-	-	2,284	-
<b>Total revenues</b>	<b>343,177,360</b>	<b>327,033,830</b>	<b>18,361,409</b>	<b>18,632,470</b>	<b>361,538,769</b>	<b>345,666,300</b>
<b>Program Expenses:</b>						
General government	67,393,374	56,687,101	-	-	67,393,374	56,687,101
Public safety	76,148,292	77,250,110	-	-	76,148,292	77,250,110
Judicial	13,100,883	13,134,614	-	-	13,100,883	13,134,614
Physical environment	1,763,236	4,036,651	-	-	1,763,236	4,036,651
Transportation	58,483,978	66,001,991	-	-	58,483,978	66,001,991
Economic environment	26,900,989	27,847,791	-	-	26,900,989	27,847,791
Health & human services	28,840,479	24,332,673	-	-	28,840,479	24,332,673
Culture & recreation	21,400,028	19,369,643	-	-	21,400,028	19,369,643
Solid Waste	-	-	1,643,472	2,584,543	1,643,472	2,584,543
Water - restated	-	-	4,055,899	4,567,588	4,055,899	4,567,588
Golf Course	-	-	1,546,677	1,535,177	1,546,677	1,535,177
Sewer	-	-	3,256,150	3,555,498	3,256,150	3,555,498
Interest on long term debt	4,215,158	5,171,207	10,358	11,121	4,225,516	5,182,328
<b>Total expenses</b>	<b>298,246,417</b>	<b>293,831,781</b>	<b>10,512,556</b>	<b>12,253,927</b>	<b>308,758,973</b>	<b>306,085,708</b>
Excess (deficiency) of revenues over (under) expenses	44,930,943	33,202,049	7,848,853	6,378,543	52,779,796	39,580,592
Special Items/Extraordinary Items	-	(9,336,846)	-	(121,778,647)	-	(131,115,493)
<b>Change in Net Position</b>	<b>44,930,943</b>	<b>23,865,203</b>	<b>7,848,853</b>	<b>(115,400,104)</b>	<b>52,779,796</b>	<b>(91,534,901)</b>
<b>Net position as of January 1</b>	<b>1,150,880,713</b>	<b>1,212,996,142</b>	<b>107,696,499</b>	<b>226,915,711</b>	<b>1,258,577,212</b>	<b>1,439,911,853</b>
Prior period adjustments	(288,947)	(13,864,232)	(39,667)	(167,025)	(328,614)	(14,031,257)
Change in accounting principle	-	(72,116,400)	-	(3,652,083)	-	(75,768,483)
<b>Net position as of December 31</b>	<b>\$ 1,195,522,709</b>	<b>\$ 1,150,880,713</b>	<b>\$ 115,505,685</b>	<b>\$ 107,696,499</b>	<b>\$ 1,311,028,394</b>	<b>\$ 1,258,577,212</b>

Total revenues increased \$15.9 million in 2016 from 2015, with governmental activities increasing \$16.1 million and business-type activities decreasing \$0.3 million. Tax revenue increased \$6.4 million in 2016 from 2015, and accounted for 44.2% of total revenues in 2016. Property Tax revenue increased \$0.9 million in 2016, while sales/excise and other taxes, combined, increased \$5.5 million. The small property tax revenue increase of 0.9% is due to construction activity in 2016, while the 10.4% increase in other taxes is largely due to a \$1.9 million increase in excise taxes. Grants and contributions accounted to 24.3% (22.4% in 2015) and charges for services 29.7% in 2016, slightly less than 31.3% of total revenues in 2015. Governmental activities provided \$343.2 million in revenues (94.9%), while business-type activities provided \$18.4 million (5.1%).

The County's expenses cover a range of services, the largest of which were for public safety, general government and transportation, accounting for 65.5% of total expenses, combined. Health and human services, economic environment, and culture and recreation, combined, account for 24.7%, while the expenses of all other functional programs and interest expense, combined, account for 9.8%. Total expenses for the year were \$308.8 million, up \$2.7 million from 2015. Governmental activities accounted for 96.8% of total County expenses. Governmental activity expenses increased \$4.4 million in 2016 (over 2015), while business type activity expenses decreased \$ (1.7) million.

**Governmental activities** – General government expenditures increased by \$10.7 million and transportation expenditures decreased by \$7.5 million compared to prior year expenditures. In 2014 management moved forward with necessary capital road projects and improvements, given the available fund balance in the County Roads Fund at the end of 2014 and continuing through 2015. The increase in general government was offset by a \$7.5 million decrease in transportation due to the completion of projects. Public Safety expenditures decreased \$1.1 million to \$76.1 million in 2016.

The following graph illustrates 2016 governmental activities program revenues and expenses by function.



**Business-type activities** – Business-type activities revenue decreased \$0.3 million to \$18.3 million in 2016 when compared to 2015. The driver of this decrease was a reduction in grants of around \$0.3 to each of the Solid Waste and Clean Water funds in 2016. This was offset by an increase of capital grants of \$0.6 in Clean Water. Charges for services made up 87.1% of revenue for business-type activities in 2016. Total 2016 revenue of \$15.9 million was relatively unchanged from 2015.

Overall expenses for the year decreased \$1.7 million to \$10.5 million. The largest reduction of expenses was in Solid Waste, which had a net decrease of \$0.9 million. This was due to lower personal services expenses as a result of the annual pension expense adjustment in compliance with GASB 68. Sanitary Sewer and Clean Water also saw offsets to personal service expenses due to pensions in 2016.

The 2016 \$7.8 million improvement in business-type activities net position is driven by the decrease in expenditures as discussed above, and the absence of the major pension adjustment done in 2015 to be in compliance with GASB 68. Without pension the 2015 pension expense adjustment, the 2015 results were otherwise similar to 2016. Revenues, expenses, and changes in fund balance are discussed in more depth in the **Proprietary Funds Analysis** section of this management's discussion and analysis.

## **FINANCIAL ANALYSIS OF THE COUNTY'S FUNDS**

Clark County uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. Following is a discussion of the financial highlights of the County's funds.

### **Governmental Funds – Fund Balance Analysis**

The focus of Clark County's governmental funds is to provide information on near-term inflows, outflows, and balances of resources that are available for spending. Unassigned fund balance serves as a useful measure of the County's net resources available for spending at the end of the fiscal year. The General Fund, County Roads Fund and Community Services Grants Fund are the major governmental funds in 2016.

As of December 31, 2016, the County's governmental funds reported combined ending fund balances of \$161.2 million (a \$4.6 million increase from 2015). Total governmental assets decreased \$0.8 million this year. There is an \$11.6 million increase in cash, deposits and investments, offset, in part, by a \$9.0 million decrease in accounts receivable, amounts due from other governments and due from other funds, combined. The biggest portion of these changes occurred in the County Roads Fund. Interest and penalties receivable (which is related to unpaid taxes) has been included with taxes receivable in this report for 2016, which results in no material change over the combination of the two combined categories shown in the 2015 report. Further discussion in these changes is discussed below, within the specific funds and fund type.

Total governmental liabilities and deferred inflows of resources, combined, are \$47.4 million in 2016, compared to \$52.8 million in 2015 (an decrease of \$5.4 million). Among the most significant changes are a decrease of \$3.8 million in payments due to other funds (of which the payment of the prior year balance in the Development Impact Fee fund reduced this balance), an decrease in deposits payable of \$0.6 million, a \$0.8 million decrease in advances due to other funds (which is offset in the assets category by an advance due from other funds). Accounts payable and other payables decreased \$2.1 million from 2015 due to a change in reporting the balances. The due to other government line had a \$4.2 million increase.

The **General Fund's** total fund balance decreased \$1.0 million, from \$37.5 million in 2015 to \$36.4 million in 2016. In 2016, \$13.2 million was transferred out to other funds, compared to \$9.3 million in 2015. There was a net \$0.6 million decrease of unassigned fund balance in the General Fund at the end of 2016.

Total assets decreased \$2.1 million in 2016, over 2015. Due to timing of receivables as well as evaluating and classifying the receivables due from other governments, other funds and external agencies, amounts due from other funds and other governments, combined, increased \$2.7 million, while accounts receivable decreased \$4.6 million. Cash and investments and deposits in trust, combined, at the end of the year were \$1.1 million higher than at the end of

2015. Taxes receivable decreased \$0.6 million over combined taxes receivable at the end of 2015, as a result of the overall increase in tax revenue.

General Fund liabilities and deferred inflows of resources, combined, are \$21.8 million at December 31, 2016, compared to \$22.9 million in 2015 (a decrease of \$1.1 million). Accounts payable decreased \$0.3 million (due to the timing of vendor invoicing) and contractor deposits payable decreased \$0.6 million. Deferred inflows of unavailable for property tax decreased \$1.2 million in 2016, compared to 2015.

The **County Roads** major fund's total assets decreased \$3.0 million in 2016. Cash, cash equivalents and pooled investments decreasing by \$5.7 million, in correlation with a \$14.1 million decrease in capital project expenditures in 2016, over 2015. Due to the timing of billings, due from other fund decreased \$4.2 million by the end of 2016, over the prior period. This was primarily due to a receivable for the Development Impact Fee fund in 2015 that was paid and quarterly transfers occurred during 2016.

Total liabilities and total deferred inflows of resources decreased from \$7.8 million in 2015 to \$5.7 million in 2016, decreasing \$2.1 million. The biggest changes are a \$1.0 million increase in accounts payable and a \$0.4 million decrease in due to other funds.

The **Community Services Grants** major fund reported a \$0.7 million decrease in fund balance at the end of 2016. Total assets decreased slightly by \$0.6 million while total liabilities decreased \$0.1 million.

**Non-major governmental funds** combined increased fund balance by \$19.8 million from December 31, 2015 to December 31, 2016. The reclassification of the Development Impact Fees Fund, from a major fund in 2015 to a non-major capital projects fund in 2016, accounts for a increase of \$15.8 million (fund balance at 12/31/16) of the increase. Excepting the change in classification for the Development Impact Fees Fund, the combined increase is \$4.0 million. In addition, the County Building nonmajor special revenue fund increased \$3.1 million in fund balance.

When comparing non-major governmental funds with balances in 2016 against 2015, total assets increased \$2.9 million and total liabilities decreased \$1.3 million. Including Development Impact Fees, cash and investments increased \$4.1 million, amounts due from other governments increased \$1.4 million (due to the timing of grants, pass-through revenues receivable and reclassification of receivables). Due to other funds decreased by \$3.6 million as a result of the balance from 2015 being paid in full to pay off the callable GO bonds.

**Fund balance:** Approximately 70.0% of the governmental fund balance (\$112.8 million) is non-spendable or restricted by constraints outside county government. An additional 11.9% (\$19.1 million) is committed or assigned for specific purposes, such as technology improvements, housing, mental health, public safety programs, and compensated absences. The remaining 18.2% (\$29.3 million) is available for spending at the County's discretion.

#### **Governmental Funds – Revenue, Expenditure, and Change in Fund Balance Analysis-**

Governmental fund revenues total \$312.1 million for 2016, up from \$302.6 million in 2015 (up \$9.5 million, a 3.1% increase). Tax revenue increased \$7.4 million in 2016 and accounted for 51.7% of total governmental revenue collected in 2016. Intergovernmental revenue (predominately grants) decreased \$1.0 million in 2016 from 2015 and accounted for 18.7% of

total governmental revenue in 2016. Charges for services and licenses and permit revenue, combined, account for 24.3% of total revenues, and increased by \$3.3 million in 2016.

Governmental funds expenditures were \$307.4 million in 2016, a decrease of \$7.7 million from 2015. The decrease was due to an decrease in expenditures in the County Road Fund of \$13.7 million and a increase in expenditures in the General Fund of \$4.9 million. Current expenditures account for 82.7% of total expenditures, while capital outlay accounts for 12.6% and debt service accounts for 4.7% of total expenditures. Details regarding the changes in revenues and expenditures from 2015 to 2016 follow.

The **General Fund** is the chief operating fund for the County. General Fund revenues increased \$13.5 million from 2015 to 2016, while expenditures increased \$4.9 million during the same period.

The largest increase in General Fund revenue in 2016 came from a \$13.9 million increase in sales tax revenues, due to improvements in the economy and an upswing in home building and the construction industry. In conjunction with this was also a \$1.2 million increase in property tax revenue.

General governmental and public safety current expenditures, combined, increased \$5.7 million in 2016, mostly due to filling staff positions that had remained vacant for several years, due to the poor economy.

**County Roads Fund**, a major special revenue fund, is used to account for the maintenance and operations of the public roads and bridges of the County. At the end of the 2016, the net change in fund balance was a decrease of \$0.9 million (including prior period adjustments), reflecting management's intentions to move forward with necessary capital road projects and improvements.

Total revenue decreased \$1.9 million from 2015. The largest driver of this increases were grant revenues (intergovernmental), which decreased \$1.7 million in 2016. Grant revenues are often tied to the timing of capital projects and state and federal funding availability. Property tax revenue increased slightly in 2016, by \$0.6 million.

Road Fund operating expenditures increased from 2015 by \$0.4 million, while capital outlay for road construction decreased significantly: \$14.1 million.

**Community Services Grants Fund** is a major special revenue fund that receives the majority of its funding through state and federal grants for various housing, weatherization, and youth programs. The net change in fund balance for 2016 was a increase of \$0.7 million.

Revenues increased from \$10.8 million to \$12.2 million, expenditures increased \$0.0 million, while transfers in from other funds increased \$0.5 million. Charges for services provided to clients increased by about \$0.9 million in 2016.

In 2016, for all **nonmajor governmental funds**, combined, the net change in fund balances is a \$19.8 million increase from prior year. Development Impact Fees Fund revenues and expenditures in 2015 were reported as a major fund and for 2016 is included in the nonmajor special revenue funds. The sales tax funds closed in 2015 reported revenue and expenditure activity in 2015 and are now included in the General Fund, so they are included in the

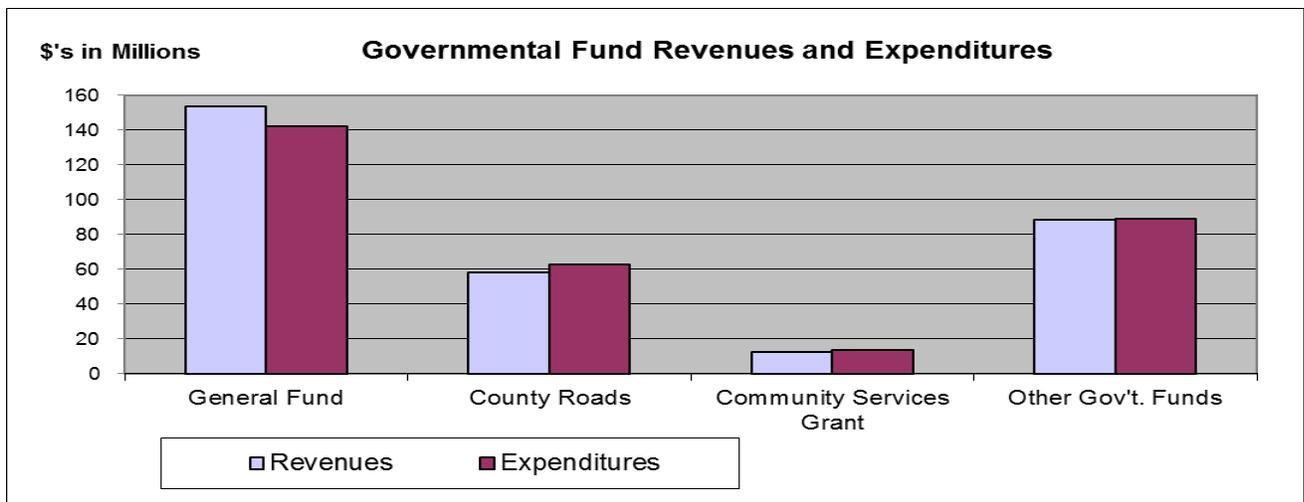
comparisons. (Refer to the fund balance analysis section that proceeds this section, for the names of those funds.)

Total non-major governmental funds revenue increased \$2.9 million over 2015. Taxes decreased \$8 million, due to the closure of the Special Law Enforcement, Law & Justice and CJA .1% Sales Tax funds which received sales tax revenue in 2015 and were combined into the General Fund at the end of 2015. Building permits increased \$3.1 million as a result of the increased construction activity, due to a better economic environment. Intergovernmental revenue increased \$0.7 million. Most of the increases were in the health and human services funds.

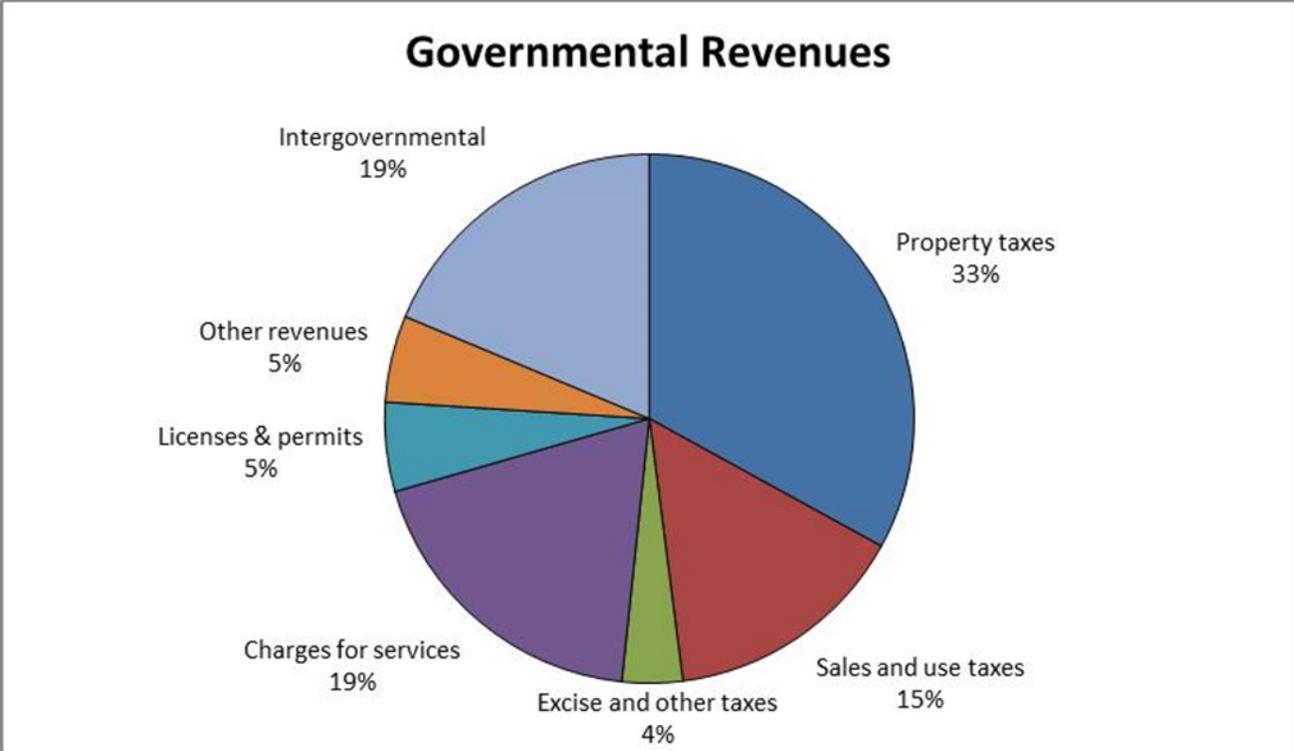
Total non-major governmental funds expenditures increased by \$1.3 million. The pay-off of GO Bonds, which were callable in 2015, resulted in a decrease in debt service expenditures of \$7.1 million over 2015. Culture and recreation expenditures increased by \$2.1 million. There was an increase in the expenditures in the Camp Bonneville nonmajor special revenue fund of \$2.4 million for the cleanup of the Camp Bonneville Park.

Economic environment increased \$3.7 million. (As discussed previously in the Government-Wide Analysis section of this discussion and analysis, in 2015 the County reclassified certain activities from Health and Human Services to Economic Environment, based on 2014 reclassifications in the Washington BARS system.) County Building non-major special revenue fund had increased expenditures of \$2.4 million, as a result of the increased building and construction activity in the County in 2016. The Substance Abuse non-major special revenue fund expenditures increased by \$2.2 million in 2016, as the need for these services for our citizens continue to grow.

The following chart shows the revenue and expenditure amounts for the year ended December 31, 2016 for the three major governmental funds and for all other governmental funds, combined. Revenues do not include interfund transfers or proceeds from debt or the sale of assets.



The following chart shows total governmental revenues and the percentage total for each type of revenue for the year ended December 31, 2016.



**Proprietary Funds Analysis**

The County’s enterprise fund financial statements provide the same type of information found in the government-wide financial statements for business-type activities, although in more detail. Internal service funds, although proprietary, are not included in the following section.

**Enterprise Funds – Net Position Analysis**

Clark County has four enterprise funds, one of which (Clean Water) is considered a major funds. In 2016, the change in net position for the enterprise funds is an increase of \$7.8 million. The following table reflects the “Enterprise Funds Statement of Net Position” for the year ending December 31, 2016, compared to the prior year.

**Clark County Washington  
Enterprise Funds - Statement of Net Position**

	Major		Non-Major		Total	
	Clean Water					
	2016	2015	2016	2015	2016	2015
<b>Assets</b>						
Total current assets	\$ 6,455,411	\$ 4,062,750	\$ 5,633,472	\$ 5,079,841	\$ 12,088,883	\$ 9,142,591
Total non current assets	101,213,708	98,259,950	8,717,841	8,814,731	109,931,549	107,074,681
Total assets	107,669,119	102,322,700	14,351,313	13,894,572	122,020,432	116,217,272
Total deferred outflows of resources	202,952	207,816	289,181	252,003	492,133	459,819
Total current liabilities	1,199,207	1,509,292	708,533	410,669	1,907,740	1,919,961
Total non current liabilities	2,999,619	4,029,216	2,018,546	2,500,576	5,018,165	6,529,792
Total liabilities	4,198,826	5,538,508	2,727,079	2,911,245	6,925,905	8,449,753
Total deferred inflows of resources	33,309	240,283	47,666	290,556	80,975	530,839
Total net position	\$ 103,639,936	\$ 96,751,725	\$ 11,865,749	\$ 10,944,774	\$ 115,505,685	\$ 107,696,499

Total assets for enterprise funds increased \$5.8 million. Current assets increased \$2.9 million, non current asset increased \$2.9 million. Ending cash and investments increased \$2.5 million at the end of 2016, over 2015, additionally amounts due from other governments increased by \$0.8 million.

Total liabilities decreased \$2.0 million, largely as a result of enterprise funds changes in reporting of pension liabilities in accordance with GASB 68.

The **Clean Water Fund** accounts for operations, maintenance, and capital improvements of the County's storm water facilities. Total net position in the Clean Water Fund is \$103.6 million at the end of 2016, or an increase of \$6.9 million over 2015. Cash and investments increased \$1.7 million, mostly due to the result of operations for 2016. Liabilities decreased \$1.5 million, which for the effects of the change in the pension liability of \$0.5 million in accordance with GASB 68. The Clean Water Fund has a unrestricted fund balance (resources available for discretionary spending) of \$2.4 million (a increase from a negative \$1.5 million in 2015). This is due to a legal judgement in 2013 of \$3.6 million, of which \$1.6 million has been paid as of 2016. The remaining amount is to be paid in annual payments of \$500,000 each year over the next four years. The County increased clean water rates in 2014 in order to finance this obligation, as well as ongoing operational costs.

### **Enterprise Funds Revenue and Expense Analysis**

The **Clean Water** Fund total operating revenues for 2016 were \$7.8 million (\$8.3 million in 2015). Operating expenses were \$3.9 million, compared to \$4.6 million in 2015. The decrease is in pension expense-adjustment due to the implementation of GASB 68 and the changes in the pension expense during 2016.

Sanitary Sewer changed from a major enterprise fund to a non-major enterprise fund in 2016 and is reported in the non-major enterprise fund revenues and expenses in 2015.

Enterprise funds that include employees began absorbing allocated pension expenses in 2015, as a result of GASB 68 and is reported in 2016. The changes in the liability for pension expense is reported as pension expense adjustment.

The following table reflects the enterprise funds revenues and expenses for the year ending December 31, 2016, compared to the prior year.

<b>Clark County Washington</b>							
<b>Enterprise Funds - Revenues and Expenses</b>							
	<u>Major</u>		<u>Non-Major</u>		<u>Total</u>		
	<u>Clean Water</u>						
	<u>2016</u>	<u>2015</u>	<u>2016</u>	<u>2015</u>	<u>2016</u>	<u>2015</u>	
Total operating revenues	\$ 7,780,736	\$ 8,298,165	\$ 7,311,482	\$ 7,624,415	\$ 15,092,218	\$ 15,922,580	
Total operating expenses	3,946,169	4,567,588	6,556,029	7,675,150	10,502,198	12,242,738	
Operating income (loss)	3,834,567	3,730,577	755,453	(50,735)	4,590,020	3,679,842	
Total non-operating							
revenues(expenses)	<u>271,327</u>	<u>628,011</u>	<u>297,511</u>	<u>531,712</u>	<u>568,838</u>	<u>1,159,723</u>	
Income (loss) before contributions and transfers	4,105,894	4,358,588	1,052,964	480,977	5,158,858	4,839,565	
Extraordinary item/special item	--	-	-	(121,778,647)	-	(121,778,647)	
Capital contributions	2,820,620	1,611,483	-	-	2,820,620	1,611,483	
Transfers, net	<u>(38,303)</u>	<u>(82,816)</u>	<u>(92,322)</u>	<u>10,311</u>	<u>(130,625)</u>	<u>(72,505)</u>	
Change in net position	6,888,211	5,887,255	960,642	(121,287,359)	7,848,853	(115,400,104)	
Net position, January 1	96,751,725	92,639,805	10,944,774	134,275,906	107,696,499	226,915,711	
Change in accounting principle							
GASB 68 implementation	-	(1,608,310)	-	(2,043,773)	-	(3,652,083)	
Prior period adjustment	-	(167,025)	(39,667)	-	(39,667)	(167,025)	
Net Position January 1-restated	<u>96,751,725</u>	<u>90,864,470</u>	<u>10,905,107</u>	<u>132,232,133</u>	<u>107,656,832</u>	<u>223,096,603</u>	
Net position, December 31	<u>\$ 103,639,936</u>	<u>\$ 96,751,725</u>	<u>\$ 11,865,749</u>	<u>\$ 10,944,774</u>	<u>\$ 115,505,685</u>	<u>\$ 107,696,499</u>	

## **GENERAL FUND BUDGETARY HIGHLIGHTS**

### **Analysis of Original versus Final 2015/2016 Budget**

The County adopts a biennial budget which is amended during the budget years by supplemental appropriation resolutions. General Fund final budgeted revenues increased 5.6% from the original budget and expenditures increased 6.3% from the original budget. Budgeted tax revenue increased \$11.5 million primarily based on increased sales taxes and also, in 2016, there three sales tax funds: Special Law Enforcement fund, Law & Justice fund, and Criminal Justice fund were combined with General fund. Expenditures increased \$16.4 million driven largely by expenditures in the Sheriff's Office and general governmental technology projects. The following table shows the changes between the original and the final biennial General Fund budget, and the variances between the final budget and the actual revenues and expenditures up to the end of the first year of the biennium.

**Clark County Washington**  
**General Fund**  
**Statement of Revenues, Expenditures, and**  
**Changes in Fund Balance - Budget (GAAP Basis) and Actual**  
**For the biennium ended December 31, 2016**

	Original 2015/2016 Budget	Final 2015/2016 Budget	Actual Year to Date	Variance with Final Budget Positive/ (Negative)
<b>Revenues:</b>				
Taxes	\$ 155,424,234	\$ 167,471,805	\$ 180,691,453	\$ 13,219,648
Licenses & permits	5,847,828	6,164,777	6,334,431	169,654
Intergovernmental	21,443,850	24,134,881	24,304,169	169,288
Charges for services	65,926,886	66,218,992	65,406,988	(812,004)
Fines & forfeitures	9,330,245	8,976,889	8,929,691	(47,198)
Miscellaneous	7,046,796	7,718,934	7,613,927	(105,007)
Total revenues	265,019,839	280,686,278	293,280,659	12,594,381
<b>Expenditures</b>				
Current:				
General government	91,808,674	94,768,211	93,278,670	1,489,541
Public safety	136,081,833	145,699,634	143,332,897	2,366,737
Judicial	23,790,268	24,362,047	24,436,044	(73,997)
Physical environment	8,038,599	9,357,349	8,022,313	1,335,036
Transportation	569,816	421,523	322,594	98,929
Economic environment	6,276,299	6,267,904	5,258,390	1,009,514
Health and human services	2,309,115	2,632,577	2,654,257	(21,680)
Culture and recreation	620,119	1,389,742	1,152,564	237,178
Capital outlay:				
General government	-	235,000	146,726	88,274
Public safety	-	264,320	93,588	170,732
Physical environment	516,800	-	27,494	(27,494)
Transportation	-	540,000	668,895	(128,895)
Culture and recreation	112,708	635,705	-	635,705
Total expenditures	270,124,231	286,574,012	279,394,432	7,179,580
Excess (deficiency) of revenues over expenditures	(5,104,392)	(5,887,734)	13,886,227	19,773,961
Sale of capital assets	2,648,372	2,201,508	2,398,137	196,629
Transfers in	28,062,108	29,281,020	15,376,176	(13,904,844)
Transfers out	(24,631,637)	(26,665,644)	(22,275,844)	4,389,800
Total other financing sources(uses)	6,078,843	4,816,884	(4,501,531)	(9,318,415)
Net change in fund balance	974,451	(1,070,850)	9,384,696	10,455,546
Fund balance as of January 1	6,397,160	(12,206,386)	27,759,202	39,965,588
Prior Period Adjustment	-	-	(697,529)	-
Fund Balance as of January 1-restated	6,397,160	(12,206,386)	27,061,673	39,268,059
Fund balance as of December 31	\$ 7,371,611	\$ (13,277,236)	\$ 36,446,369	\$ 49,723,605

Intergovernmental revenue (grants) increased from the original budget by \$2.7 million. The largest increase was an addition of \$5.1 million of funding for the Camp Bonneville and an addition of \$1.0 million of state funding for the Lewis & Clark Railroad. Charges for services increased slightly less than \$0.3 million.

The increase in the expenditures budget includes \$1.2 million additional spending related to the state funding for the Lewis & Clark Railroad, previously mentioned. There is also a \$2.1 million increase for technology upgrades, including a new telephone system (\$1.7 million), and a \$1.3 million increase in the information services department. The increase in public safety expenditures originates from an increase of personnel expenditures in the Sheriff's Office (\$3.8 million) and indigent defense was funded for \$0.9 million. The remainder of the \$5.5 million increase is spread throughout various departments in the General Fund that included a distribution from contingency of \$4.6 million to cover increased payroll costs including settlement of bargaining agreements.

Transfers out increased by \$2.0 million. Most of the budget adjustments for transfers out are related to technology expenditures for a new phone system, the first phase of considering movement to a new ERP system and an imaging system project.

### **General Fund Budget to Actual Comparison**

Actual revenues exceeded 4.5% of the final biennial budget. Expenditures at the end of the fiscal year are 97.5% of the biennial budget. This is the second year of the biennium. In 2016, three sales tax funds: Special Law Enforcement fund, Law & Justice fund, and Criminal Justice fund were combined with General fund. Overall, sales tax revenue for 2016 was 10.2% higher than in 2015. Other revenue including fines and penalties, intergovernmental, fees and charges and other financial sources revenue were down slightly.

As of the end of 2016, the fund balance in the General Fund increased \$9.0 million to \$36.4 million since the start of the biennium. One-time transfer of \$3.1 million from assigned fund balance was made during the year.

## **CAPITAL ASSET, INFRASTRUCTURE, AND DEBT ADMINISTRATION**

### **Capital Assets**

Total capital asset value as of December 31, 2016 is \$1.3 billion (original cost, net of accumulated depreciation). Capital assets include land, buildings, system improvements, machinery and equipment, park facilities, road and bridge infrastructure, storm water facilities, trails, and construction in progress. Of this amount, 65.4% is from infrastructure, (net of depreciation) such as roads, bridges, pathways and storm water facilities. Land makes up 26.6% of the County's capital assets. Major capital asset events during the current fiscal year included the following:

- A variety of construction projects were ongoing during the year. The County spent \$32.5 million in 2016 on transportation projects that are reported as capital assets.
- Several new software projects were done during 2016: Tidemark replacement \$2.2 million; Jail software \$1.2 million, and Sheriff RMS \$0.8 million.

- Vehicles, road equipment, and trailers were added to the fleet as either replacements or new equipment, at a cost of \$2.5 million. Fleet equipment with an original cost of \$1.3 million.
- Residential and commercial roads and right of way contributed by developers in 2016, at a value of \$25.7 million, were added to capital assets. Stormwater land and facilities valued at \$2.0 million were contributed by developers in 2016. Parks acquired 7 new parcels for \$5.5 million.

### **Infrastructure**

In 2003, Clark County elected to use the modified approach in reporting certain categories of infrastructure. Under the modified approach, asset condition is reported, based on a rating system, rather than recording depreciation. Currently bridges and storm water facilities are reported using the modified approach (rating scales for these assets are included in the required supplementary information section of this report).

Most of the County's bridges were built prior to 1980, and are not included in the listing of capital asset infrastructure in the financial statements, in accordance with GASB Statement #34 reporting requirements. However, all County owned bridges are monitored and assessed. The County has employed detailed State mandated evaluation methodologies for several years in managing the bridge network, and the ratings are sent to the State and incorporated in a state-wide bridge inspection database. Maintenance activities are budgeted at sufficient levels to maintain the bridge condition to a level at or above the established standard. The County spent \$37,699, approximately 25% of the annual budget, for bridge maintenance in 2016. Bridge maintenance is performed in conjunction with Road maintenance.

The County's storm water facilities are fairly recent additions to infrastructure assets, with more than 95% of the total system being added since 1996. Stormwater facilities consist mainly of holding ponds, and are commonly earthen in construction with no moving parts or non-earthen structural layers. Some facilities include some rugged construction, generally consisting of cinder block retention walls. Stormwater facilities are intended to collect and treat stormwater prior to infiltration or entering the existing storm system and waterways. There is very little maintenance or preservation activity required for this subsystem, when compared to the investment in the subsystem. The County spent \$962,299 for storm water facility maintenance in 2016, or 112% of the annual budget of \$857,300.

The following table shows the value of infrastructure assets reported under the modified approach and their three most recent condition assessments compared to the County's established condition level.

**Infrastructure Assets Using the Modified Approach  
Condition Assessment as of December 31, 2016**

	<i>Historical Cost</i>	<i>Accum. Depreciation as of 12/31/03</i>	<i>Net Cost</i>	<i>Average Assessment Value*</i>			<i>Established Condition Level</i>
				<u>2012</u>	<u>2014</u>	<u>2015</u>	
Storm water Subsystems	\$ 72,781,493	\$ 4,139,541	\$ 68,641,952	86	97	98	70
Bridge Subsystems	35,066,846	238,591	34,828,255	76	73	73	50
Total	\$ 107,848,339	\$ 4,378,132	\$ 103,470,207				

\*Although the County has only recorded infrastructure constructed after 1980 on the capital asset listing, all county stormwater facilities and bridges are assessed, regardless of when they were constructed.

Both of the infrastructure categories in the table above had an average assessed value well above the established condition level for each of the completed assessment cycles. Additional information on Clark County's capital assets can be found in note 6 of the Notes to Financial Statements.

**Debt Administration**

At December 31, 2016, Clark County had total bonded debt outstanding of \$91.1 million (including deferred premiums/discounts), compared to \$99.8 million at December 31, 2015. All bonded debt is held in governmental activities and is backed by the full faith and credit of the County. During the year, general obligation bonds were paid down by \$8.2 million through principal amounts maturing. The County upgraded to a Moody's Aa1 rating in 2016 for its limited tax general obligation debt. Additional information on the County's long-term debt can be found in notes 11 and 12 of the Notes to Financial Statements.

**ECONOMIC OUTLOOK**

Economic factors have a direct impact on County revenues and the demand for services. During 2016, the County's financial condition continued to recover from the "Great Recession" of 2007/2008. The County has made progress in this recovery, many activities are near or above peak levels reached prior to the recession.

The County's main revenue sources include taxes, charges for service and intergovernmental (grant) revenues. Property taxes make-up 33.0% of total 2016 County revenues (excluding transfers, gain on sale of assets and special items). Even though property taxes tend to be stable, State and voter approved limitations to property taxes have kept the property tax increases to 1% each year, plus any new construction. In December the County Council approved the 1% increase in General Fund and Road Fund for the first time since 2012 and 2011, respectively.

Sales and use tax revenues are another significant revenue source for the County (15.0% of total revenues). Retail sales in Clark County, which are heavily impacted by construction activity, increased by 9.1% in 2016 following an increase of 12.2% in 2015. Construction related sales tax increased slightly to 35.0% in 2016 compared to 31.0% in 2015. Government-wide grants and contributions were up by 10.4% in 2016 (\$85.6 million) compared to 2015 (\$77.5 million). Considering the financial condition of the State and Federal governments, grant funding may change in the future.

Real estate excise tax (REET) is generated from the sale of real property. These funds primarily support debt service. REET revenues increased approximately \$2.0 million in 2016, following a \$2.3 million increase in 2015.

Residential building permits issued by the Department of Community Development (DCD) increased to 1,518 in 2016 from 1,246 in 2015. Commercial building permits also increased by 22.2% during the year.

There were 363 in 2016 compared to 297 in 2015. From the mid-1990's, combined residential and commercial permits generally totaled over 2,000 per year until declining in 2006.

Other factors impacting the economic condition are: The annual inflation rate increased to 2.1% at the end of 2016 from 0.7% in 2015, primarily due to increase index for all items less food and energy by 2.2% during the period. Clark County average unemployment for the year 2016 was 6.0% the same as previous year.

### **Requests for Information**

This financial report is designed to provide a general overview of Clark County's finances for all those with an interest in the County's finances. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to the Auditor's Office, Clark County, 1300 Franklin Street, P.O. Box 5000, Vancouver, WA, 98666-5000.

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## BASIC FINANCIAL STATEMENTS

The basic financial statements and note disclosure comprise the minimum acceptable fair presentation in conformity with Generally Accepted Accounting Principles (GAAP). Basic financial statements are designed to be lifted from the Financial Section of the Comprehensive Annual Financial Report (CAFR) for widespread distribution to users requiring less detailed information than is contained in the full CAFR. Basic Financial Statements include:

### **Government-wide Financial Statements**

- (1) **Government-wide Statement of Net Position** – presents information on all County governmental and business-type assets and liabilities, with the difference reported as net assets.
- (2) **Government-wide Statement of Activities** – presents information on all County governmental and business-type revenues and expenses, with the difference reported as change in net position.

### **Fund Financial Statements**

- (3) **Balance Sheet - Governmental Funds** - presents the balance sheets for major funds and aggregated amounts for all other governmental funds.
- (4) **Reconciliation of the Balance Sheet of Governmental Funds to the Government-wide Statement of Net Position**
- (5) **Statement of Revenues, Expenditures, and Changes in Fund Balances – Governmental Funds** – presents information for each major fund and aggregated information for all other governmental funds.
- (6) **Reconciliation of the Governmental Funds Statement of Revenues, Expenditures, and Changes in Fund Balances to the Government-wide Statement of Activities**
- (7) **Statements of Revenues, Expenditures, and Changes in Fund Balance – Budget (GAAP Basis) and Actual** – presents budget information, along with actual results, on separate statements for the General Fund and for each major fund that has a legally adopted budget.
- (8) **Statement of Net Position – Proprietary Funds** – presents information on all assets and liabilities, with the difference reported as change in net position, for each major enterprise fund and aggregated information for non-major enterprise funds, as well as a separate column of information for internal service funds.
- (9) **Statement of Revenues, Expenses, and Changes in Net Position - Proprietary Funds** - presents information for each major enterprise fund and aggregated information for non-major enterprise funds, as well as a separate column of information for internal service funds.
- (10) **Statement of Cash Flows** - presents information on the sources and uses of cash for each major enterprise fund and aggregated information for non-major enterprise funds, as well as a separate column of information for internal service funds.
- (11) **Statement of Fiduciary Net Position** – presents information on investment trust funds, the private-purpose trust fund, and agency fund assets and liabilities, with the difference reported as net assets.

- (12) **Statement of Changes in Fiduciary Net Position** - presents information on additions to and deductions from investment trust funds, the private-purpose trust fund, and agency funds, with the difference reported as change in net position.
- (13) **Notes to Financial Statements-** presents certain disclosures and further detail information to assist the reader in a better understanding of the financial statements.

**CLARK COUNTY, WASHINGTON**  
**Statement of Net Position**  
**December 31, 2016**

	Primary government			Component Unit Clark County Public Facilities District
	Governmental Activities	Business-Type Activities	Total	
<b>ASSETS</b>				
Cash, cash equivalents & pooled investments	\$ 164,797,896	\$ 10,701,114	\$ 175,499,010	\$ 146,712
Deposits in trust	3,392,813	-	3,392,813	-
Investments	894,781	-	894,781	-
Net Receivables	36,382,066	1,302,197	37,684,263	226,387
Internal balances	493,959	(493,959)	-	-
Inventories	2,043,844	-	2,043,844	-
Prepays	2,054,206	11,879	2,066,085	-
Notes receivable	11,812,291	-	11,812,291	7,749,542
Net OPEB asset	1,199,059	-	1,199,059	-
Net pension asset	3,482,849	-	3,482,849	-
Equity interest in joint venture	8,344,994	-	8,344,994	-
Capital assets not being depreciated:				
Land, infrastructure and construction in progress*	375,530,059	108,118,310	483,648,369	-
Capital assets net of accumulated depreciation	838,423,023	1,813,239	840,236,262	-
Total assets	1,448,851,840	121,452,780	1,570,304,620	8,122,641
<b>DEFERRED OUTFLOWS OF RESOURCES</b>				
Deferred charge on refunding	4,639,166	-	4,639,166	-
Amounts related to pensions	17,722,191	492,133	18,214,324	-
Total deferred outflows of resources	22,361,357	492,133	22,853,490	-
<b>LIABILITIES</b>				
Accounts payable and other current payables	9,498,770	258,879	9,757,649	291,685
Accrued liabilities	7,342,839	175,038	7,517,877	-
Deposits payable	5,783,889	64,828	5,848,717	-
Due to other governments	6,515,621	157,652	6,673,273	-
Revenue collected in advance	7,429,860	119,030	7,548,890	-
Long term liabilities:				
Net pension liability	88,176,700	2,642,931	90,819,631	-
Other due within one year	14,997,715	564,661	15,562,376	-
Other due in more than one year	133,188,446	2,375,234	135,563,680	-
Total liabilities	272,933,840	6,358,253	279,292,093	291,685
<b>DEFERRED INFLOWS OF RESOURCES</b>				
Amounts related to pensions	2,756,648	80,975	2,837,623	-
Total deferred inflows of resources	2,756,648	80,975	2,837,623	-
<b>NET POSITION</b>				
Net investment in capital assets	1,107,253,372	109,931,550	1,217,184,922	-
Restricted for:				
Culture and recreation	28,813,642	-	28,813,642	7,830,956
Economic environment	25,689,402	-	25,689,402	-
Public Safety	6,678,979	-	6,678,979	-
Debt service- debt covenants	1,640,327	-	1,640,327	-
Transportation	22,934,627	-	22,934,627	-
Health and human services	15,351,183	-	15,351,183	-
Landfill remediation	2,379,907	-	2,379,907	-
General government	3,349,231	-	3,349,231	-
Workers compensation claims	150,000	-	150,000	-
Unrestricted	(18,717,961)	5,574,135	(13,143,826)	-
Total net position	\$ 1,195,522,709	\$ 115,505,685	\$ 1,311,028,394	\$ 7,830,956

\* Storm Water facilities were depreciated prior to 2003. In 2003 the County began reporting these facilities using the modified approach. These facilities are currently being reported as capital assets not being depreciated, at a net value which includes depreciation expenses accumulated prior to 2003.

See accompanying notes to the financial statements

**CLARK COUNTY, WASHINGTON**  
**Statement of Activities**  
**For the Year Ended December 31, 2016**

Functions/Programs	Program Revenues				Net (Expense) Revenue and Changes in Net Position				Component Unit Clark County Public Facilities District
	Expenses	Indirect Expense Allocation	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Governmental Activities	Business- Type Activities	Total	
<i>Primary Government:</i>									
<i>Governmental Activities:</i>									
General government	\$ 71,986,015	\$ (4,592,641)	\$ 21,156,468	\$ 9,731,071	\$ 468,619	\$ (36,037,216)	\$ (36,037,216)	\$ -	
Public safety	75,994,963	153,329	14,537,714	614,154	7,187	(60,989,237)	-	(60,989,237)	
Judicial	13,100,883	-	5,990,003	532,521	-	(6,578,359)	-	(6,578,359)	
Physical environment	1,477,122	286,114	3,611,646	30,763	-	1,879,173	-	1,879,173	
Transportation	56,770,204	1,713,774	14,195,220	5,882,272	34,550,500	(3,855,986)	-	(3,855,986)	
Economic environment	25,951,408	949,581	19,520,433	11,845,362	-	4,464,806	-	4,464,806	
Health and human services	28,015,771	824,708	5,516,901	7,410,815	-	(15,912,763)	-	(15,912,763)	
Culture and recreation	21,261,478	138,550	6,990,279	1,453,663	13,049,038	92,952	-	92,952	
Interest on long term debt	4,215,158	-	-	-	-	(4,215,158)	-	(4,215,158)	
Total governmental activities	298,773,002	(526,585)	91,518,664	37,500,621	48,075,344	(121,151,788)	-	(121,151,788)	
<i>Business-type Activities:</i>									
Solid waste	1,475,341	168,131	1,991,747	222,644	-	-	570,919	570,919	
Golf course	1,546,677	-	1,583,333	-	-	-	36,656	36,656	
Water	3,855,909	199,990	8,640,993	227,160	1,964,065	-	6,776,319	6,776,319	
Sewer	3,097,686	158,464	3,769,205	-	-	-	513,055	513,055	
Interest on long term debt	10,358	-	-	-	-	-	(10,358)	(10,358)	
Total business-type activities	9,985,971	526,585	15,985,278	449,804	1,964,065	-	7,886,591	7,886,591	
Total primary government	308,758,973	-	107,503,942	37,950,425	50,039,409	(121,151,788)	7,886,591	(113,265,197)	
<i>Component Unit</i>									
Public Facilities District	2,294,310	-	-	1,104,330	-	-	-	(1,189,980)	
Total Component Unit	2,294,310	-	-	1,104,330	-	-	-	(1,189,980)	
<i>General Revenues:</i>									
Property taxes						101,621,271	-	101,621,271	
Sales taxes						46,693,320	-	46,693,320	
Excise and other taxes						11,535,450	-	11,535,450	
Interest and investment earnings						4,801,506	92,887	4,894,393	426,591
Gain on sale of capital assets						1,298,275	-	1,298,275	
Insurance recoveries						2,284	-	2,284	
Transfers						130,625	(130,625)	-	
Total general revenues and transfers						166,082,731	(37,738)	166,044,993	1,565,078
Change in net position						44,930,943	7,848,853	52,779,796	375,098
Net position as of January 1						1,150,880,713	107,696,499	1,258,577,212	7,455,858
Prior Period Adjustment						(288,947)	(39,667)	(328,614)	
Net position as of January 1 - restated						1,150,591,766	107,656,832	1,258,248,598	7,455,858
Net position as of December 31						\$ 1,195,522,709	\$ 115,505,685	\$ 1,311,028,394	\$ 7,830,956

See accompanying notes to the financial statements

**Clark County Washington**  
**Balance Sheet**  
**Governmental Funds**  
**December 31, 2016**

	<u>Special Revenue Major Funds</u>			Other Governmental Funds	Total
	General Fund	County Roads	Community Services Grants		
<b>Assets</b>					
Cash, cash equivalents and pooled investments	\$ 25,919,778	\$ 21,396,920	\$ 8,540,251	\$ 90,297,897	\$ 146,154,846
Deposit in trust	2,892,813	-	-	-	2,892,813
Taxes receivable	11,079,476	1,882,383	-	2,170,674	15,132,533
Special assessments receivable	-	-	-	487	487
Accounts receivable	4,662,505	219,080	-	454,982	5,336,567
Due from other funds	4,823,016	1,327,843	463,638	1,823,086	8,437,583
Due from other governments	4,970,130	996,965	1,573,049	6,271,310	13,811,454
Investments	50,000	-	-	844,781	894,781
Prepaid expenditures	694,840	86,485	-	431,707	1,213,032
Advance due from other funds	2,851,181	-	-	-	2,851,181
Notes/contract receivables	261,415	32,264	11,092,277	426,335	11,812,291
<b>Total assets</b>	<b>58,205,154</b>	<b>25,941,940</b>	<b>21,669,215</b>	<b>102,721,259</b>	<b>208,537,568</b>
<b>Liabilities, deferred inflows of resources and fund balance</b>					
<i>Liabilities</i>					
Accounts payable	2,171,609	1,834,844	603,871	2,952,632	7,562,956
Other payables	2,000	-	-	138,361	140,361
Due to other funds	2,058,806	1,500,547	22,428	5,309,891	8,891,672
Due to other governments	966,412	173,774	587,742	4,233,022	5,960,950
Claims and judgements payable	149,403	-	-	-	149,403
Accrued liabilities	4,419,742	747,276	110,386	823,397	6,100,801
Deposits payable	3,497,053	280,911	-	1,963,468	5,741,432
Revenues collected in advance	61,982	629,201	-	111,822	803,005
Advance due to other funds	-	-	-	2,851,181	2,851,181
<b>Total liabilities</b>	<b>13,327,007</b>	<b>5,166,553</b>	<b>1,324,427</b>	<b>18,383,774</b>	<b>38,201,761</b>
<i>Deferred Inflows of Resources</i>					
Unavailable revenue-property taxes	4,185,330	591,348	-	122,155	4,898,833
Unavailable revenue-special assessments	-	-	-	15,186	15,186
Unavailable accounts receivable	335,816	-	-	-	335,816
Unavailable revenue-court	3,910,632	-	-	-	3,910,632
<b>Total deferred inflows of resources</b>	<b>8,431,778</b>	<b>591,348</b>	<b>-</b>	<b>137,341</b>	<b>9,160,467</b>
<i>Fund Balance</i>					
Nonspendable	694,840	86,485	-	431,707	1,213,032
Restricted	-	19,682,575	20,257,689	71,596,801	111,537,065
Committed	-	-	-	3,000,117	3,000,117
Assigned	6,398,588	414,979	87,099	9,228,473	16,129,139
Unassigned	29,352,941	-	-	(56,954)	29,295,987
<b>Total fund balance</b>	<b>36,446,369</b>	<b>20,184,039</b>	<b>20,344,788</b>	<b>84,200,144</b>	<b>161,175,340</b>
<b>Total liabilities, deferred inflows of resources, and fund balance</b>	<b>\$ 58,205,154</b>	<b>\$ 25,941,940</b>	<b>\$ 21,669,215</b>	<b>\$ 102,721,259</b>	<b>\$ 208,537,568</b>

See accompanying notes to the financial statements

**CLARK COUNTY, WASHINGTON**  
**Reconciliation of the Balance Sheet of Governmental Funds**  
**To the Statement of Net Position**  
**December 31, 2016**

Total fund balances as shown on the Governmental Funds Balance Sheet:	\$ 161,175,340
Capital assets used in governmental activities are not financial resources and therefore are not reported in the funds. This amount reflects the initial investment in capital assets, net of depreciation. (This amount does not include internal service funds.)	1,197,845,790
Governmental funds do not report interest in a joint venture where the government's participation is intended to assist in the provision of services, as is the case with the County's investment in the Clark Regional Emergency Services Agency. However, the equity interest is reported in the Statement of Net Position.	8,344,994
Other long-term assets and deferred charges are not available to pay for current-period expenditures and are not included in the fund statements. These items are reported in the statement of net position.	9,321,074
The County reports unavailable revenue under a modified accrual basis of accounting in the governmental funds balance sheet. Government-wide statements record revenue when it is earned, therefore unavailable revenue is not reported in the government-wide statements.	9,160,467
Impact fee credits are not reported as liabilities in the fund statements because they are viewed as reductions in future revenues. These credits are reported as liabilities in the government-wide statements.	(6,626,855)
Internal service funds are used to charge the costs of services to individual funds. The assets and liabilities of the internal service funds are included in governmental activities in the statement of net position.	22,310,061
Deferred Outflows related to Pension Activity	16,764,979
Deferred Inflows related to Pension Activity	(2,589,958)
Accrued interest liabilities that are not due and payable in the current period are not reported in the funds, however, they are recorded in the statement of net position.	(920,129)
Long-term liabilities that are not due and payable in the current period are not reported in the funds, however, they are recorded in the statement of net position. The detail of this amount can be found in the <i>Notes to the Financial Statements</i> ; Note #12. (This amount does not include internal service fund long-term liabilities or claims and judgments included in the governmental funds balance sheet.)	(219,263,054)
Total net position as reflected on the Statement of Net Position:	\$ 1,195,522,709

See accompanying notes to the financial statements

**Clark County Washington**  
**Statement of Revenues, Expenditures, and Changes in Fund Balances**  
**Governmental Funds**  
**For the Year Ended December 31, 2016**

	<u>Special Revenue Major Funds</u>				<u>Total</u>
	<u>General Fund</u>	<u>County Roads</u>	<u>Community Services Grants</u>	<u>Other Governmental Funds</u>	
<b>Revenues:</b>					
Property taxes	\$ 62,770,632	\$ 33,262,355	\$ -	\$ 6,959,915	\$ 102,992,902
Sales and use taxes	34,636,038	-	-	12,084,986	46,721,024
Excise and other taxes	442,613	201,921	-	10,892,439	11,536,973
Licenses & permits	3,312,099	384,374	43,230	13,260,402	17,000,105
Intergovernmental	11,992,229	17,203,568	7,549,459	21,582,259	58,327,515
Charges for services	32,050,860	7,046,526	4,272,465	15,575,971	58,945,822
Fines & forfeitures	4,269,001	-	-	66,912	4,335,913
Interest earnings	3,545,775	155,113	251,622	708,809	4,661,319
Donations	1,500	-	-	301,267	302,767
Other revenues	348,447	73,878	48,753	6,801,547	7,272,625
Total revenues	153,369,194	58,327,735	12,165,529	88,234,507	312,096,965
<b>Expenditures:</b>					
Current:					
General government	49,096,014	-	-	4,969,740	54,065,754
Public safety	72,082,268	6,088	-	5,939,841	78,028,197
Judicial	12,070,707	-	-	668,347	12,739,054
Physical environment	3,871,327	-	-	-	3,871,327
Transportation	149,973	32,734,030	-	-	32,884,003
Economic environment	2,686,354	1,595,966	12,313,155	15,332,781	31,928,256
Health and human services	1,377,299	-	3,673	20,515,843	21,896,815
Culture & recreation	617,252	-	361,160	17,811,669	18,790,081
Capital outlay:					
General government	143,102	14,023	-	5,570,382	5,727,507
Public safety	36,462	-	-	-	36,462
Physical environment	27,494	-	-	-	27,494
Transportation	-	28,437,057	-	20,812	28,457,869
Culture & recreation	-	-	-	4,505,198	4,505,198
Debt service:					
Principal	-	-	-	10,342,735	10,342,735
Interest and other charges	-	-	-	4,100,700	4,100,700
Total expenditures	142,158,252	62,787,164	12,677,988	89,778,048	307,401,452
Excess (deficiency) of revenues over (under) expenditures	11,210,942	(4,459,429)	(512,459)	(1,543,541)	4,695,513
<b>Other Financing Sources (Uses):</b>					
Issuance of long term debt	-	1,960,906	-	-	1,960,906
Sale of capital assets	532,833	1,542,423	-	81,672	2,156,928
Insurance recoveries	-	-	-	2,284	2,284
Transfers in	417,607	1,608,559	1,412,793	34,210,816	37,649,775
Transfers out	(13,227,992)	(2,588,524)	(150,959)	(25,561,547)	(41,529,022)
Total other financing sources (uses)	(12,277,552)	2,523,364	1,261,834	8,733,225	240,871
Net change in fund balances	(1,066,610)	(1,936,065)	749,375	7,189,684	4,936,384
Fund balance as of January 1	37,462,597	21,096,234	19,595,413	78,373,659	156,527,903
Prior period adjustment	50,382	1,023,870	-	(1,363,199)	(288,947)
Fund balance as of January 1 - restated	37,512,979	22,120,104	19,595,413	77,010,460	156,238,956
Fund balance as of December 31	\$ 36,446,369	\$ 20,184,039	\$ 20,344,788	\$ 84,200,144	\$ 161,175,340

See accompanying notes to the financial statements

**CLARK COUNTY, WASHINGTON**  
**Reconciliation of the Statement of Revenues, Expenditures,**  
**and Changes in Fund Balances of Governmental Funds**  
**To the Statement of Activities**  
**For the Year Ended December 31, 2016**

Net change in fund balances as shown on Governmental Funds Statement of Revenues, Expenditures, and Changes in Fund Balance:	\$ 4,936,384
Governmental funds report capital outlays as expenditures and proceeds from the sale of capital assets as revenues. In the Statement of Activities the cost of these assets is capitalized and depreciated over the period of the asset's useful life. When capital assets are disposed of the difference between original cost less depreciation and the proceeds is booked as a gain or (loss) on the sale. This entry takes into account the differences in how capital costs are treated between the Statement of Activities and the governmental fund statements.	6,477,174
Governmental Funds receive contributions in the form of capital assets from developers, private donors, and proprietary funds. Because capital assets are not reported in governmental funds, neither are such contributions. Government-wide statements report capital assets in the Statement of Net Position and any contributions are reported in the Statement of Activities. This is the value of those capital contributions during the year.	25,534,462
Internal service fund expenses are allocated to other funds. The net expense of certain internal service fund activities is reported with governmental activities on the Statement of Activities.	1,235,508
The issuance of long-term debt and other long term liabilities provides current financial resources to governmental funds, while the repayment of principal on long-term debt consumes the current financial resources of governmental funds. Neither transaction, however, has any effect on net assets. This entry is the net effect of these differences in the treatment of long-term debt issuance and payments.	7,580,330
Governmental funds report revenue in the current period for revenues unearned and/or deferred in prior periods, since they were not available financing sources at the time. Government-wide statements record revenues at the time they are earned. This amount accounts for the change in deferred inflows of resources during the fiscal year and the change in other long term assets.	(1,235,021)
Some expenses reported in the statement of activities do not require the use of current financial resources, and accordingly, are not reported as expenditures in governmental funds.	402,106
Change in net position, as reflected on the Statement of Activities	\$ 44,930,943

See accompanying notes to the financial statements

**Clark County Washington**  
**General Fund**  
**Statement of Revenues, Expenditures, and**  
**Changes in Fund Balance - Budget (GAAP Basis) and Actual**  
**For the biennium ended December 31, 2016**

	Original 2015/2016 Budget	Final 2015/2016 Budget	Actual Biennium to Date	Variance with Final Budget Positive/ (Negative)
<b>Revenues:</b>				
Property taxes	\$ 123,537,011	\$ 124,014,256	\$ 124,355,467	\$ 341,211
Sales and use taxes	30,900,193	42,415,896	55,366,196	12,950,300
Excise and other taxes	987,030	1,041,653	969,790	(71,863)
Licenses & permits	5,847,828	6,164,777	6,334,431	169,654
Intergovernmental	21,443,850	24,134,881	24,304,169	169,288
Charges for services	65,926,886	66,218,992	65,406,988	(812,004)
Fines & forfeitures	9,330,245	8,976,889	8,929,691	(47,198)
Interest earnings	6,242,650	7,133,563	6,922,697	(210,866)
Donations	-	6,630	4,281	(2,349)
Other revenues	804,146	578,741	686,949	108,208
<b>Total revenues</b>	<b>265,019,839</b>	<b>280,686,278</b>	<b>293,280,659</b>	<b>12,594,381</b>
<b>Expenditures:</b>				
<b>Current:</b>				
General government	91,808,674	94,768,211	93,278,670	1,489,541
Public safety	136,081,833	145,699,634	143,332,897	2,366,737
Judicial	23,790,268	24,362,047	24,436,044	(73,997)
Physical environment	8,038,599	9,357,349	8,022,313	1,335,036
Transportation	569,816	421,523	322,594	98,929
Economic environment	6,276,299	6,267,904	5,258,390	1,009,514
Health and human services	2,309,115	2,632,577	2,654,257	(21,680)
Culture and recreation	620,119	1,389,742	1,152,564	237,178
<b>Capital outlay:</b>				
General government	-	235,000	146,726	88,274
Public safety	-	264,320	93,588	170,732
Physical environment	516,800	-	27,494	(27,494)
Transportation	-	540,000	668,895	(128,895)
Culture and recreation	112,708	635,705	-	635,705
<b>Total expenditures</b>	<b>270,124,231</b>	<b>286,574,012</b>	<b>279,394,432</b>	<b>7,179,580</b>
Excess (deficiency) of revenues over expenditures	(5,104,392)	(5,887,734)	13,886,227	19,773,961
Sale of capital assets	2,648,372	2,201,508	2,398,137	196,629
Transfers in	28,062,108	29,281,020	15,376,176	(13,904,844)
Transfers out	(24,631,637)	(26,665,644)	(22,275,844)	4,389,800
<b>Total other financing sources(uses)</b>	<b>6,078,843</b>	<b>4,816,884</b>	<b>(4,501,531)</b>	<b>(9,318,415)</b>
Net change in fund balance	974,451	(1,070,850)	9,384,696	10,455,546
Fund balance as of January 1	6,397,160	(12,206,386)	27,759,202	39,965,588
Prior Period Adjustment	-	-	(697,529)	(697,529)
Fund balance as of January 1-restated	6,397,160	(12,206,386)	27,061,673	39,268,059
Fund balance as of December 31	\$ 7,371,611	\$ (13,277,236)	\$ 36,446,369	\$ 49,723,605

\* Interfund transfers vary from the Governmental Statement of Revenues, Expenditures, and Changes in Fund Balance, as that statement nets transfers between the General Fund and the two funds mentioned above, that are reported as part of the General Fund, but have separate budgets.

See accompanying notes to the financial statements

**Clark County Washington**  
**County Roads**  
**Statement of Revenues, Expenditures, and Changes in Fund Balances**  
**Budget (GAAP Basis) and Actual**  
**For the biennium ended December 31, 2016**

	Original 2015/2016 Budget	Final 2015/2016 Budget	Actual Biennium to Date	Variance with Final Budget Positive/ (Negative)
<b>Revenues</b>				
Property taxes	\$ 65,004,227	\$ 65,004,227	\$ 65,963,765	\$ 959,538
Excise and other taxes	440,000	440,000	484,362	44,362
Licenses and permits	718,000	718,000	708,743	(9,257)
Intergovernmental	42,506,000	42,506,000	36,147,293	(6,358,707)
Charges for services	11,266,609	10,920,083	14,826,322	3,906,239
Interest earnings	202,000	202,000	247,047	45,047
Other revenues	80,000	80,000	131,016	51,016
<b>Total Revenues</b>	<b>120,216,836</b>	<b>119,870,310</b>	<b>118,508,548</b>	<b>(1,361,762)</b>
<b>Expenditures</b>				
Current:				
Public safety	108,630	14,194	12,176	2,018
Transportation	70,295,888	74,843,288	65,398,620	9,444,668
Economic environment	3,006,240	2,946,181	2,891,674	54,507
Capital outlay:				
General government	-	-	14,023	(14,023)
Transportation	76,241,216	80,280,816	70,955,706	9,325,110
<b>Total Expenditures</b>	<b>149,651,974</b>	<b>158,084,479</b>	<b>139,272,199</b>	<b>18,812,280</b>
Excess (deficiency) of revenues over expenditures	(29,435,138)	(38,214,169)	(20,763,651)	17,450,518
Issuance of long term debt	3,575,000	3,575,000	2,786,911	(788,089)
Sale of capital assets	2,300,000	2,600,000	2,517,673	(82,327)
Transfers in	4,623,736	8,750,619	6,892,904	(1,857,715)
Transfers out	(4,094,858)	(4,952,175)	(4,828,478)	123,697
<b>Total other financing sources (uses)</b>	<b>6,403,878</b>	<b>9,973,444</b>	<b>7,369,010</b>	<b>(2,604,434)</b>
<b>Net change in fund balance</b>	<b>(23,031,260)</b>	<b>(28,240,725)</b>	<b>(13,394,641)</b>	<b>14,846,084</b>
Fund balance as of January 1	13,347,277	20,404,212	33,090,161	12,685,949
Prior period adjustments	-	-	488,519	488,519
Fund balance as of January 1 -restated	13,347,277	20,404,212	33,578,680	13,174,468
Fund balance as of December 31	\$ (9,683,983)	\$ (7,836,513)	\$ 20,184,039	\$ 28,020,552

See accompanying notes to the financial statements

**Clark County Washington**  
**Community Services Grants**  
**Statement of Revenues, Expenditures, and Changes in Fund Balances**  
**Budget (GAAP Basis) and Actual**  
**For the biennium ended December 31, 2016**

	Original 2015/2016 Budget	Final 2015/2016 Budget	Actual Biennium to Date	Variance with Final Budget Positive/ (Negative)
<b>Revenues</b>				
Licenses and permits	\$ 90,000	\$ 90,000	\$ 85,560	\$ (4,440)
Intergovernmental	28,032,132	28,032,132	14,734,071	(13,298,061)
Charges for services	16,320,296	16,320,296	7,646,950	(8,673,346)
Interest earnings	2,000	2,000	355,904	353,904
Other revenues	580,000	580,000	130,718	(449,282)
Total Revenues	45,024,428	45,024,428	22,953,203	(22,071,225)
<b>Expenditures</b>				
Current:				
Economic environment	41,368,249	41,869,709	24,623,496	17,246,213
Health and human svc	-	-	3,673	(3,673)
Culture and recreation	747,637	747,637	716,381	31,256
Total Expenditures	42,115,886	42,617,346	25,343,550	17,273,796
Excess (deficiency) of revenues over expenditures	2,908,542	2,407,082	(2,390,347)	(4,797,429)
Transfers in	1,871,784	2,341,185	2,348,685	7,500
Transfers out	(26,008)	(170,465)	(170,465)	-
Total other financing sources (uses)	1,845,776	2,170,720	2,178,220	7,500
Net change in fund balance	4,754,318	4,577,802	(212,127)	(4,789,929)
Fund balance as of January 1	14,395,309	15,853,137	20,556,915	4,703,778
Fund balance as of December 31	\$ 19,149,627	\$ 20,430,939	\$ 20,344,788	\$ (86,151)

See accompanying notes to the financial statements

**Clark County Washington**  
**Statement of Net Position**  
**Proprietary Funds**  
**December 31, 2016**

	Business-Type Activities - Enterprise Fund			Governmental Activities
	Major		Total	Internal Service Funds
	Clean Water	Nonmajor Enterprise Funds		
<b>Assets</b>				
Current assets:				
Cash, cash equivalents and pooled investments	\$ 5,330,125	\$ 5,370,989	\$ 10,701,114	\$ 18,643,050
Deposit in trust	-	-	-	500,000
Special assessments receivable	187,657	-	187,657	-
Interest and penalties receivable	-	19	19	-
Other receivables	-	-	-	916,409
Due from other funds	6,458	67,235	73,693	2,070,533
Due from other governments	931,171	183,350	1,114,521	1,184,616
Inventory (at cost)	-	-	-	2,043,844
Prepaid expense	-	11,879	11,879	841,174
<b>Total current assets</b>	<b>6,455,411</b>	<b>5,633,472</b>	<b>12,088,883</b>	<b>26,199,626</b>
Noncurrent assets:				
Capital assets not being depreciated				
Land	31,384,202	6,913,181	38,297,383	-
Construction in progress	1,178,975	-	1,178,975	781,617
Infrastructure*	68,641,952	-	68,641,952	-
Capital assets being depreciated				
Buildings	-	1,741,378	1,741,378	102,357
Improvements other than buildings	-	891,412	891,412	1,117,832
Machinery and equipment	41,172	740,876	782,048	34,969,407
Infrastructure	-	944,358	944,358	-
Intangibles	-	-	-	1,139,005
Less accumulated depreciation	(32,593)	(2,513,364)	(2,545,957)	(22,002,926)
<b>Total noncurrent assets</b>	<b>101,213,708</b>	<b>8,717,841</b>	<b>109,931,549</b>	<b>16,107,292</b>
<b>Total assets</b>	<b>107,669,119</b>	<b>14,351,313</b>	<b>122,020,432</b>	<b>42,306,918</b>
<b>Deferred outflows of resources</b>				
Deferred outflows related to pension	202,952	289,181	492,133	957,212
<b>Total deferred outflows of resources</b>	<b>202,952</b>	<b>289,181</b>	<b>492,133</b>	<b>957,212</b>
<b>Liabilities</b>				
Current liabilities:				
Accounts payable	57,503	201,376	258,879	1,795,453
Due to other funds	337,103	230,549	567,652	1,122,484
Due to other governments	28,063	129,589	157,652	554,671
Accrued liabilities	56,066	118,972	175,038	321,910
Deposits payable	64,828	-	64,828	42,457
Revenue collected in advance	116,530	2,500	119,030	-
Compensated absences- current	22,037	25,547	47,584	57,428
Current portion -operating loans payable	17,077	-	17,077	-
Current - other long term liabilities	500,000	-	500,000	2,896,509
<b>Total current liabilities</b>	<b>1,199,207</b>	<b>708,533</b>	<b>1,907,740</b>	<b>6,790,912</b>
Noncurrent liabilities:				
Contracts payable	-	235,295	235,295	-
Compensated absences	121,289	193,175	314,464	538,205
Net pension liability	1,052,855	1,590,076	2,642,931	5,361,819
Accrued claims payable	1,500,000	-	1,500,000	8,096,443
Bonds, notes and loans payable (net of discounts)	325,475	-	325,475	-
<b>Total noncurrent liabilities</b>	<b>2,999,619</b>	<b>2,018,546</b>	<b>5,018,165</b>	<b>13,996,467</b>
<b>Total liabilities</b>	<b>4,198,826</b>	<b>2,727,079</b>	<b>6,925,905</b>	<b>20,787,379</b>
<b>Deferred inflows of resources</b>				
Deferred inflows related to pensions	33,309	47,666	80,975	166,690
<b>Total deferred inflows of resources</b>	<b>33,309</b>	<b>47,666</b>	<b>80,975</b>	<b>166,690</b>
<b>Net Position</b>				
Investment in capital assets	101,213,708	8,717,842	109,931,550	16,107,292
Restricted for workers compensation claims	-	-	-	150,000
Unrestricted	2,426,228	3,147,907	5,574,135	6,052,769
<b>Total net position</b>	<b>\$ 103,639,936</b>	<b>\$ 11,865,749</b>	<b>\$ 115,505,685</b>	<b>\$ 22,310,061</b>

\* Storm Water facilities were depreciated prior to 2003. In 2003 the County began reporting these facilities using the modified approach. These facilities are currently being reported as capital assets not being depreciated, at a net value which includes depreciation expenses accumulated prior to 2003.

See accompanying notes to the financial statements

**Clark County Washington**  
**Statement of Revenues, Expenses and Changes in Net Position**  
**Proprietary Funds**  
**For the Year Ended December 31, 2016**

	Business-Type Activities - Enterprise Funds			Governmental Activities
	Major			Internal Service Activities
	Clean Water	Nonmajor Enterprise Funds	Total	
<b>OPERATING REVENUES</b>				
Charges for services	\$ 7,769,699	\$ 7,311,482	\$ 15,081,181	\$ 39,145,068
Fines and penalties	11,037	-	11,037	-
Miscellaneous	-	-	-	7,374,844
Total operating revenues	7,780,736	7,311,482	15,092,218	46,519,912
<b>OPERATING EXPENSES</b>				
Personal services	1,764,000	2,510,097	4,274,097	9,911,355
Pension expense-Adjustment	(724,764)	(695,542)	(1,420,306)	(51,282)
Contractual services	2,821,598	3,855,177	6,676,775	30,575,755
Other supplies and expenses	48,058	778,737	826,795	8,247,764
Intergovernmental	34,528	12,094	46,622	-
Depreciation	2,749	95,466	98,215	2,306,345
Total operating expenses	3,946,169	6,556,029	10,502,198	50,989,937
Operating Income (loss)	3,834,567	755,453	4,590,020	(4,470,025)
<b>NONOPERATING REVENUES (EXPENSES)</b>				
Interest and investment revenue	50,823	42,064	92,887	140,186
Operating grant revenue	227,160	215,144	442,304	515,255
Miscellaneous revenue	3,702	40,303	44,005	531,476
Gain/(loss) on disposition of capital assets	-	-	-	(5,813)
Interest expense	(10,358)	-	(10,358)	(1,811)
Total non-operating revenues (expenses)	271,327	297,511	568,838	1,179,293
Income (loss) before contributions, special items and transfers	4,105,894	1,052,964	5,158,858	(3,290,732)
Capital contributions	2,820,620	-	2,820,620	516,371
Transfers in	1,199	-	1,199	4,264,197
Transfers out	(39,502)	(92,322)	(131,824)	(254,328)
<b>Change in net position</b>	6,888,211	960,642	7,848,853	1,235,508
Net position as of January 1	96,751,725	10,944,774	107,696,499	21,074,553
Prior period adjustments	-	(39,667)	(39,667)	-
Net position as of January 1 - restated	96,751,725	10,905,107	107,656,832	21,074,553
<b>Net position as of December 31</b>	\$ 103,639,936	\$ 11,865,749	\$ 115,505,685	\$ 22,310,061

See accompanying notes to the financial statements

**Clark County Washington**  
**Statement of Cash Flows**  
**Proprietary Funds**  
**For the Year Ended December 31, 2016**

	<u>Business-Type Activities - Enterprise Funds</u>			<u>Governmental Activities</u>
	<u>Major</u>	<u>Nonmajor Enterprise Funds</u>	<u>Totals</u>	<u>Internal Service Funds</u>
	<u>Clean Water</u>			
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>				
Receipts from customers (inflows)	\$ 7,120,700	\$ 7,542,778	\$ 14,663,478	\$ 1,694,402
Receipts from customers (outflows)	-	-	-	(449,291)
Receipts from interfund services provided (inflows)	-	-	-	38,735,341
Receipts from interfund services provided (outflows)	(6,458)	(67,235)	(73,693)	-
Payments to suppliers (outflow)	(3,504,346)	(4,539,099)	(8,043,445)	(39,519,114)
Payments to employees	(1,776,077)	(2,531,609)	(4,307,686)	(8,102,466)
Payments for interfund services used (inflows)	311,800	198,412	510,212	577,764
Payments for interfund services used (outflows)	-	-	-	(758,466)
Miscellaneous receipts/expenses (inflows)	14,739	40,303	55,042	7,906,320
Claims paid (outflows)	(500,000)	-	(500,000)	(132,694)
Claims paid (inflows)	-	-	-	511,860
Net cash provided (used) by operating activities	<u>1,660,358</u>	<u>643,550</u>	<u>2,303,908</u>	<u>463,656</u>
<b>CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES</b>				
Operating grants received	227,160	121,256	348,416	515,255
Advance from other funds- outflows	-	-	-	-
Advance from other governments	(16,589)	-	(16,589)	-
Operating Debt interest	(10,358)	-	(10,358)	(1,811)
Transfer to other governments	-	-	-	-
Transfers from other funds	1,199	-	1,199	4,264,197
Transfers to other funds	<u>(39,502)</u>	<u>(92,322)</u>	<u>(131,824)</u>	<u>(254,328)</u>
Net cash provided (used) by noncapital financing activities	161,910	28,934	190,844	4,523,313
<b>CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES</b>				
Capital contributions	856,555	-	856,555	516,371
Purchases of capital assets	(992,442)	-	(992,442)	(2,949,126)
Proceeds from sales of capital assets	-	-	-	156,235
Net cash (used) by capital and related financing activities	<u>(135,887)</u>	<u>-</u>	<u>(135,887)</u>	<u>(2,276,520)</u>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>				
Interest earnings	<u>50,823</u>	<u>42,064</u>	<u>92,887</u>	<u>140,185</u>
Net cash provided by investing activities	50,823	42,064	92,887	140,185
Net increase/(decrease) in cash and cash equivalents	1,737,204	714,548	2,451,752	2,850,634
Cash and cash equivalents on January 1	<u>3,592,921</u>	<u>4,656,441</u>	<u>8,249,362</u>	<u>16,292,416</u>
Cash and cash equivalents on December 31*	\$ 5,330,125	\$ 5,370,989	\$ 10,701,114	\$ 19,143,050

\*Includes all cash, investments, deposits in trust and deposits with agents

See accompanying notes to the financial statements

**Clark County Washington**  
**Statement of Cash Flows**  
**Proprietary Funds**  
**For the Year Ended December 31, 2015**

	<u>Business-type Activities -- Enterprise Funds</u>			<u>Governmental</u>
	<u>Major</u>		<u>Totals</u>	<u>Activities</u>
	<u>Clean Water</u>	<u>Nonmajor Enterprise Funds</u>		<u>Internal Service Funds</u>
<b>Reconciliation of operating income (loss) to net cash provided by operating activities:</b>				
Operating income (loss)	\$ 3,834,567	\$ 755,453	\$ 4,590,020	\$ (4,470,025)
Adjustments to reconcile operating income to net cash provided by operating activities:				
Depreciation expense	2,749	95,466	98,215	2,306,345
Pension expense for non-cash change in pension items	(724,764)	(695,542)	(1,420,306)	(51,282)
Miscellaneous receipts	3,702	40,303	44,005	531,476
(Increase) decrease in deposits				26,201
(Increase) decrease in accounts receivable	219,803	192,082	411,885	1,275,003
(Increase) decrease in due from other funds	(6,458)	(65,812)	(72,270)	645,033
(Increase) decrease in due from other governments	(868,802)	36,712	(832,090)	(1,098,057)
Increase (decrease) in accounts payables	(628,221)	(23,460)	(651,681)	327,030
(Increase) decrease in prepaids	-	(642)	(642)	(33,293)
Increase (decrease) in due to other funds	311,800	198,412	510,212	(180,702)
Increase (decrease) in due to other governments	28,059	129,589	157,648	510,510
Increase (decrease) in other liabilities	(520,213)	(7,262)	(527,475)	580,493
Increase (decrease) in compensated absences	8,136	(11,749)	(3,613)	94,924
<b>Net cash provided (used) by operating activities</b>	<u>\$ 1,660,358</u>	<u>\$ 643,550</u>	<u>\$ 2,303,908</u>	<u>\$ 463,656</u>
<b>Noncash investing, capital, and financing activities</b>				
Contribution of capital assets	\$ 1,964,065	-	\$ 1,964,065	\$ -

See accompanying notes to the financial statements

**Clark County Washington**  
**Statement of Fiduciary Net Position**  
**Fiduciary Funds**  
**December 31, 2016**

	<u>Investment Trust Funds</u>	<u>Private Purpose Trust Fund</u>	<u>Agency Funds</u>
<b>Assets</b>			
Cash, cash equivalents and pooled investments	\$ 430,089,564	\$ 67,481	\$ 18,247,467
Cash and deposits in trust		-	74,079
Accrued interest receivable	1,368,109	-	-
Other receivables:			
Taxes	-	-	9,354,976
Accounts	-	-	1,361,241
Total other receivables	-	-	10,716,217
Investments at fair value			
US treasury state and local government	1,817,000	-	-
Total investments	1,817,000	-	-
Total assets	<u>433,274,673</u>	<u>67,481</u>	<u>29,037,763</u>
<b>Liabilities</b>			
Due to other governments	-	-	29,037,763
Total liabilities	-	-	<u>29,037,763</u>
<b>Net Position</b>			
Net Position held in trust for pool participants	433,274,672	-	-
Net Position held in trust for other purposes	-	67,481	-
Total net position	<u>\$ 433,274,672</u>	<u>\$ 67,481</u>	<u>\$ -</u>

See accompanying notes to the financial statements

**Clark County Washington**  
**Statement of Changes in Fiduciary Net Position**  
**Fiduciary Funds**  
**For the Year Ended December 31, 2016**

	<b>Investment Trust Funds</b>	<b>Private Purpose Trust Fund</b>
<b>Additions</b>		
Contributions		
Additions by participants	\$ 1,391,863,355	\$ -
Total contributions	1,391,863,355	-
Investment income		
Net decrease in fair value of investments	(650,617)	93
Interest, dividends, and other	-	463
Net investment income	(650,617)	556
Total additions	1,391,212,738	556
<b>Deductions</b>		
Distributions to participants	1,375,817,420	-
Total deductions	1,375,817,420	-
Change in net position held for individuals, organizations and other governments	15,395,318	556
<b>Net Position</b>		
Net position as of January 1	417,879,354	66,925
Net position as of December 31	\$ 433,274,672	\$ 67,481

See accompanying notes to the financial statements

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**CLARK COUNTY WASHINGTON**  
**NOTES TO FINANCIAL STATEMENTS**  
**December 31, 2016**

**NOTE 1- SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

The financial statements of Clark County have been prepared in conformance with generally accepted accounting principles (GAAP). The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The Washington State Auditor's Office has developed and implemented the Budgeting, Accounting, and Reporting System (BARS), designed to promote uniformity among cities and counties in Washington. Following is a summary of significant accounting policies for Clark County.

A. Financial Reporting Entity

The reporting entity "Clark County" consists of Clark County as the primary government, one discretely presented component unit, and four blended component units for which the County is financially accountable. Blended component units are legally separate entities, but are in substance a part of the County's operations. The data from these entities are combined with the financial data from the primary government.

In addition, the County is involved in one joint venture (***Clark Regional Emergency Services Agency***) and also discloses information regarding one related organization (***Vancouver Library Capital Facilities Area***). Information on these relationships is included in Note 21, in these *Notes to the Financial Statements*.

Clark County is a Home Rule Charter County, which is governed by a five member council and managed by an appointed county manager. Under this form of government the council performs the legislative function of government and the county manager performs the executive functions. The home rule charter gives voters the powers of initiative and referendum. Under the charter there are four council districts which each elect one council member, with the fifth council member, the council chair, elected county-wide.

Discretely Presented Component Unit:

In 2002, Clark County formed the ***Clark County Public Facilities District (CCPFD)*** to collect a portion of state sales and use taxes within the public facilities district. These revenues are to be used solely to acquire, collect, own, remodel, maintain, and equip regional centers as defined by law. In 2003, the CCPFD and the City of Vancouver Public Facilities District (City PFD) entered into an interlocal agreement to transfer ninety-seven percent of the sales tax revenue received by the County PFD to the City's PFD to support the construction of the Vancouver Convention Center. The remainder of the revenue goes to support the construction and maintenance of the County Fairgrounds Expo Center.

As contractually required under the interlocal agreement, each year the City PFD sends CCPFD the excess tax revenue received over a cap amount as set out in the interlocal agreement. Under the interlocal agreement pursuant to the flow of funds under the refunding, the City PFD agrees to pay CCPFD 50% of the "surplus" annual revenues from the convention center project up to \$650,000, provided that payment doesn't exceed the amount the CCPFD transferred to the City PFD for the year. At the end of 2016, the CCPFD has a note receivable in the amount of \$7,749,542 from the City PFD. The CCPFD is composed of five directors appointed by the

Clark County Councilors. The CCPFD is a discretely presented component unit because the County cannot impose its will on the CCPFD and the CCPFD provides services to other entities. Separately issued financial statements for the CCPFD can be obtained by contacting the Clark County Auditor's Office, P.O. Box 5000, Vancouver, Washington 98666-5000.

Blended Component Units:

**Industrial Revenue Bond Corporation of Clark County (IRBC)** was established in 1982 with the granting of its charter under RCW 39.84. The IRBC encourages industrial development by issuing industrial revenue bonds in accordance with the 1981 Economic Development Act of the State of Washington. Revenue bonds issued by the corporation are payable solely from revenues of the industrial development facility funded by the revenue bonds and are neither a liability nor a contingent liability of Clark County, the IRBC, or any other public entity. There are no bond issues outstanding at December 31, 2016. IRBC is a component unit of the County because: 1) it is a separate legal entity; 2) the Board of County Councilors comprises the Board of the IRBC and has operational responsibility for the IRBC; and 3) the County can impose its will on the IRBC. The operations of the IRBC are reported as a blended special revenue fund.

**Emergency Medical Service District (EMSD)** was established in 1987 as a quasi-municipal corporation and an independent taxing authority under RCW 36.32.480. In 1995, an Emergency Medical Service (EMS) Interlocal Cooperation Agreement was signed by the County and various cities within the county to enable these jurisdictions to exercise uniform EMSD regulatory oversight and to participate in purchasing ambulance services in the contract service area. The EMSD is a separate legal entity. The EMSD ordinance designates the Board of Clark County Councilors as the governing body of the EMSD. The County has operational and financing responsibility for the EMSD, which is reported as a blended special revenue fund (Emergency Medical Services).

The Interlocal Cooperation Agreement expired on December 31, 2014 and the parties decided not to enter into a new contract. At December 31, 2016 the EMSD reports accounts receivable from Clark Regional Emergency Services Agency (previous administrator of the contract) of \$85,084, which reflects proceeds unspent within the contract that ended in 2014.

**Fairgrounds Site Management Group (FSMG)** was established in 2004 as a non-profit organization to oversee the management, operations and maintenance of the county fairgrounds and event center. All operating revenues collected by FSMG are the sole property of the County. The County adopts a budget for the expenditures relating to operations of the fairgrounds, financially supports the operations of the Event Center and the fairgrounds, and the services of the FSMG are provided almost entirely to the County. FSMG is a component unit of the County because: 1) it is a separate legal entity; 2) the five member board is made up of three members appointed by the Clark County Councilors and two members appointed by the Clark County Fair Association, 3) the County can impose its will on FSMG and 4) the County has the financial burden of supporting and funding operations at the fairgrounds and Event Center. Its operations are reported as a blended special revenue fund (Event Center Fund).

**Metropolitan Park District (MPD)** was approved by the citizens of the County by vote in 2005 under the authority of RCW 35.61. The MPD creates a district whereby a property tax is imposed to provide operating and maintenance funding for park and trail development in the unincorporated urban area of Clark County. The collection of taxes and the operation of the MPD are reported as a blended special revenue fund (Metropolitan Parks District Fund). The MPD is a separate legal entity governed by the Board of County Councilors and the County is operationally responsible for MPD activities and transactions.

**B. Government-wide and Fund Financial Statements**

Government-wide financial statements consist of the statement of net position and the statement of activities. These statements report information on all of the non-fiduciary activities of the primary government and its component units. Governmental activities, which normally are supported by taxes and intergovernmental revenues, are reported separate from business-type activities, which rely to a significant extent on fees and charges for services.

The statement of activities demonstrates the degree to which direct expenses of a function or segment is offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function or segment. Program revenues include charges to customers or applicants who purchase, use, or directly benefit from goods, services or privileges provided by a given function or segment, as well as grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other revenues not included among program revenues are reported as general revenues.

Fund financial statements are used to report additional and more detailed information about the primary government and its blended component units. Separate financial statements are provided for governmental funds, proprietary funds, and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Major individual governmental funds and major individual enterprise funds are reported as separate columns in the fund financial statements.

**C. Measurement Focus, Basis of Accounting, and Financial Statement Presentation**

The government-wide financial statements are prepared using the economic resources measurement focus and the accrual basis of accounting, as are the proprietary fund and fiduciary fund financial statements. Under this measurement focus, revenues are recorded when earned and expenses are recorded at the time liabilities are incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Governmental fund financial statements are reported using current financial resources measurement focus and modified accrual basis of accounting. Revenues are recognized when measurable and available. Revenues are considered available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. The County considers revenues, when material, to be available if they are collected within 60 days of the end of the fiscal period. Expenditures are recorded when the related fund liability is incurred, as under accrual accounting. Exceptions to this rule include unmatured interest on general long-term debt, which is recognized when due, and certain compensated absences and claims and judgments which are recognized when the obligations are expected to be liquidated with expendable available financial resources.

Property and certain other taxes, licenses, and interest associated within the current period are all considered to be susceptible to accrual, and so have been recognized as revenues of the current fiscal period. Only the portion of special assessments receivable due within the current fiscal period is considered to be susceptible to accrual as revenue of the current period. All other revenue items are considered to be measurable and available only when cash is received.

Clark County reports three major governmental funds:

- The *General Fund* is the County's primary operating fund. It is used to account for all activities of the general government not accounted for and reported in another fund. In 2016, three sales tax funds: Special Law Enforcement Fund, Law & Justice Fund, and Criminal Justice Fund we combined with the General Fund.
- The *County Roads Special Revenue Fund* finances the design, construction, and maintenance of county roads. Restricted revenue streams consist primarily of county road property taxes and grants.
- The *Community Services Grants Special Revenue Fund* is a multi-grant fund used to finance a variety of community improvement and relief services, including assistance to the elderly, weatherization, special volunteers, and aid to the economically disadvantaged. All grant revenues are restricted to these specific services.

The County reports one major proprietary fund:

- The *Clean Water Fund* accounts for activities related to the County's stormwater drainage systems, in accordance with the Federal Clean Water Act.

Additionally, the County reports the following non-major fund types:

- *Special revenue funds* account for and report the proceeds of specific revenue sources that are restricted or committed to finance specific activities or functions, as required by law or administrative regulation.
- *Capital project funds* account for and report resources that are restricted, committed or assigned to be used for acquisition or construction of capital projects or other capital assets.
- *Debt service funds* account for and report financial resources that are restricted, committed or assigned to be used for payment of principal and interest on long-term debt.
- *Internal service funds* account for and report services such as equipment rental, elections, central support, self-insurance, building maintenance, retirement benefit reserve, and data processing services provided to other departments and government agencies, on a cost reimbursement basis.
- *Non-major enterprise funds* account for and report solid waste operations associated with the oversight of solid waste in Clark County, operations of the Salmon Creek Treatment plant under a professional service contract with Discovery Clean Water Alliance and activity at the Tri-Mountain Golf Course.
- The *private-purpose trust fund* accounts for and reports resources legally held in trust for a private entity, the Children's Home Society, to benefit homeless or orphaned children. Only earnings on investments may benefit this activity. The capital portion of the trust must be preserved intact. No resources are used to support the County's programs.
- *Investment trust funds* account for and report external pooled and non-pooled investments held by the County Treasurer on behalf of outside entities in the County's investment

program. Pooled money is invested and monitored by the County for external participants that are generally government entities that do not have their own treasurer (such as fire and school districts).

- *Agency funds* are custodial in nature and do not present results of operations or have a measurement focus. These funds account for and report assets (such as property taxes collected on behalf of other governments) that the County holds for others in an agency capacity. Agency funds include cities, towns, and fire, school, port, cemetery, air pollution, library, and drainage districts, along with miscellaneous clearing fund activities.

In the government-wide statement of activities interfund activity for direct expenses are not eliminated from program expense, while indirect expenses allocated to various functional programs are shown in a separate column. Amounts reported as program revenues include charges to customers or applicants for goods, services or privileges provided and operating and capital grants and contributions, including special assessments. Internally dedicated resources are reported as general revenues rather than program revenues. General revenues include all taxes, interest earnings, and the sale of capital assets. Special items and interfund transfers are reported separately from revenues and expenses.

Proprietary funds distinguish operating revenues and expenses from non-operating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. Principal operating revenues of the Clean Water Fund, the non-major enterprise funds and the County's internal service funds are charges to customers for sales and services and activity fees. Operating expenses for enterprise and internal service funds include personnel costs, contractual services, other supplies and expenses, utilities, intergovernmental expenses, and depreciation on capital assets. All revenues and expenses not meeting these definitions are reported as non-operating revenues and expenses.

When both restricted and unrestricted resources are available for use, it is the County's intent to use restricted resources first, then unrestricted resources, as they are needed.

#### D. Budgetary Information

The biennial budget for Clark County is adopted in accordance with the provisions of the Revised Code of Washington (RCW), as interpreted by the Budgeting, Accounting, and Reporting Systems (BARS) of the State of Washington, and on a basis consistent with generally accepted accounting principles.

The Board of County Councilors adopts biennial appropriations for the general, special revenue, and capital project funds. Budgetary constraints for debt service funds are determined by the terms of the debt instruments or enabling legislation. During the budget process, each county department submits detailed estimates of anticipated revenues and expenditure requests for the ensuing budget years. The budget office compiles this data and makes it available for public comment in early October of the budget adoption year. A recommended budget is published in the third week of November with a public hearing held during the first week in December, when the final budget is adopted.

The biennial budget is adopted, and systematically monitored on fund level for special revenue, general obligation bond debt service, and capital project funds and on department level for the General Fund. Personnel costs in each fund are controlled by position. Capital projects and material capital acquisitions are approved on a project basis, with the most significant capital

items being reflected in the six year Transportation Improvement Plan, which is updated and approved each year by the Board.

Biennial budgets are amended by supplemental appropriation resolutions that are approved by the Board during public meetings. Revisions which increase the total appropriation of any fund are published in the official county newspaper at least two weeks before the public hearing. Revisions approved by the Board during 2016 consisted of awards and modifications of grants, the release of contingency funds to specific programs, and enhanced revenues supporting expanded program requirements. Departments may transfer budget amounts between certain categories of expenditures (such as supplies and services) with authorized approval, without approval of the Board as long as they do not exceed their total department/fund budget.

E. Assets, Liabilities, Deferred Inflows/Outflows and Net Position or Fund Balance

1. *Cash and Cash Equivalents (See Note 4 for more details)*

It is County policy to invest all temporary cash surpluses. The County's cash and cash equivalents are considered to be cash on hand, demand deposits, and short-term investments generally with original maturity of three months from the date of acquisition. For purposes of the statement of cash flows, the County considers pooled investments and deposits in trust to be cash equivalents.

2. *Investments (See Note 4 for more details)*

The Clark County Treasurer (Treasurer) is empowered by the State of Washington to act as the fiduciary agent for the County (as Treasurer) and other junior taxing districts (as ex-officio Treasurer). This includes being responsible for the receipting, depositing and prudent investment of public funds as legally prescribed by the laws of the State. State statutes authorize the County to invest in obligations of the U.S. Treasury, commercial paper, banker's acceptances, certain other government agency obligations, and the Washington State Local Government Investment Pool. County policy dictates that all investment instruments other than non-negotiable certificates of deposit and monies placed with the Washington State Local Government Investment Pool, and similar money market accounts, be transacted on the delivery versus payment basis. The Washington State Local Investment Pool is measured at amortized cost.

The Treasurer's Office administers and maintains the Clark County Investment Pool for the County and other jurisdictional governments within the county. Participation in the Pool is voluntary. All participants have the option of investing in the Pool, or requesting specific investment amounts and maturity dates for investments outside the Pool. All securities are measured at fair value, this is the implementation of GASB 72.

3. *Receivables (See Note 8)*

Taxes receivable consist of delinquent property taxes, as well as other taxes received in the first 60 days following the fiscal year end, which are accrued as revenue in the statements. Property taxes are levied annually before December 15<sup>th</sup> and become a lien as of January 1<sup>st</sup>. Property taxes are recorded on the balance sheet as taxes receivable and deferred inflows of resources at the beginning of the year in the fund statements. Taxes are due in two equal installments on April 30<sup>th</sup> and October 31<sup>st</sup>. All uncollected property taxes at year-end are reported as taxes receivable. No allowance for doubtful taxes receivable is recorded because delinquent taxes are considered fully collectible.

Special assessment receivables consist of current and delinquent assessments, and

related penalties and interest, which are recorded when levied. Clean water assessments account for nearly 100% of the \$188,144 of special assessments due at December 31, 2016. Of the \$187,657 clean water special assessment due at December 31, 2016, \$104,182 is due for 2016, with the remainder being delinquent.

Accounts receivable consist of amounts due from individuals or organizations for goods and services. Notes/contracts receivable consist of amounts due on open account from individuals or organizations for goods, services, sales of capital assets, and for low-income housing notes. Receivable amounts exclude any amounts estimated to be material and uncollectible at year end. An amount for allowance to doubtful notes/contract receivable has been recorded for those low-income housing notes or contracts receivable that are forgiven upon completion of the contract.

#### *4. Amounts Due to and from Other Funds and Governments, Interfund Loans and Advances Receivable (See Note 9 for more details)*

Outstanding lending and borrowing arrangements between funds at the end of the year are referred to as “advances due to/from other funds”. Other outstanding balances between funds are reported as “due to/from other funds”. Residual balances outstanding between the governmental activities and business-type activities are reported in the government-wide financial statements as “internal balances”. Interfund balances between governmental funds and interfund balances between proprietary funds have been eliminated and are not included in the government-wide statement of net position.

Due from other governments can include amounts due from grantors for grants issued for specific programs and capital projects, motor vehicle fuel tax receivable, amounts due for services to other governments (for example, providing court or jail services) and other pass through revenues receivable.

#### *5. Inventories and Prepaid Items*

Inventories are generally held in internal service funds and consist of expendable supplies, rock, vehicle parts, fuel, signs and other roadway supplies. The cost is recorded as expenditures at the time inventory items are consumed. Inventory is valued using the average cost method, which approximates the market value.

Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items in both government-wide and fund financial statements. The County uses the consumption method by recognizing expenditures in the period service is provided.

#### *6. Capital Assets (See Note 6 for more details)*

Capital assets include land, buildings, improvements, equipment, infrastructure, and all other tangible and intangible assets that have initial useful lives extending beyond two years. Infrastructure assets normally are stationary in nature and normally can be preserved for a significantly greater number of years than most capital assets. Examples of infrastructure include roads, bridges, stormwater facilities, and water systems. Capital assets are defined by the County as assets with an initial individual cost of more than \$100,000 for infrastructure assets and more than \$5,000 for all other asset categories.

The County has recorded the value of all infrastructure (which meets the \$100,000 capital threshold requirement referred to in the previous paragraph) acquired from 1980 to present,

and has included that value in the financial statements. The County has not reported infrastructure acquired prior to January 1, 1980. The County uses the modified approach for reporting bridge and stormwater infrastructure of the County. Under the modified approach, capital infrastructure assets are not required to report depreciation if an asset management system is used to document that infrastructure assets are being preserved at a condition level set by the government. Governmental infrastructure assets were first reported in 2001, with the implementation of Governmental Accounting Standards Board Statement # 34 (GASB #34). All infrastructure assets were depreciated until 2003, when the County first chose to use the modified approach.

When capital assets are purchased they are capitalized and depreciated (with the exception of construction in progress, land, easements, and infrastructure being reported using the modified approach) in government-wide financial statements and proprietary fund statements. Capital asset costs are recorded as expenditures of the current period in governmental fund financial statements. Capital assets purchased or constructed by the County are valued at cost. Donated capital assets are valued at estimated acquisition value as of the date received.

Improvements to capital assets that materially add to the function or capacity of the asset are capitalized. Improvements are also capitalized if they extend the life of an asset which is being depreciated. Other repairs and normal maintenance are expensed.

Outlays for capital assets and improvements are capitalized as projects are constructed. Depreciation of these assets does not commence until the project is substantially completed.

Costs for additions or improvements to capital assets are capitalized when they increase the effectiveness or efficiency of the asset. The costs for normal maintenance and repairs are not capitalized.

Buildings, equipment, improvements, software, and certain infrastructure are depreciated using the straight-line method.

Machinery and equipment purchased on capital leases are treated as capital assets, indicating a constructive or actual transfer of the benefits and risks of ownership to the County, and are valued at the lesser of the fair value of the leased property or the net present value of the minimum lease payments required by the contract.

Estimated useful lives are as follows:

Buildings	40 – 60 years
Improvements other than buildings	10 - 50 years
Heavy vehicles and equipment	5 - 15 years
Data Processing Equipment	3 - 5 years
Other Equipment	3 - 15 years
Infrastructure	10 - 50 years
Software	5 - 10 years

#### 7. *Compensated Absences*

It is the County's policy to permit employees to accumulate earned but unused vacation and sick leave benefits. Employees with a minimum of ten years of services are permitted to cash out a portion of their accrued sick leave at termination, based on a percentage of accumulated hours. The remainder of unpaid sick leave is not earned until taken by the employee, and therefore is recorded at the time used in governmental funds. All vacation pay and eligible sick leave pay is accrued when incurred in the government-wide and proprietary funds. A liability for these amounts is reported in governmental funds only if they have matured, for example, as a result of employee resignations and retirements. The General Fund, special revenue funds, and internal service funds typically liquidate the governmental activities liability for compensated absences.

#### 8. *Other Accrued Liabilities*

These accounts consist mainly of accrued employee wages and benefits, and other post-employment benefits, where applicable. The General Fund typically liquidates the liability for other post-employment benefits.

#### 9. *Long-term Obligations (See Note 11 and 12)*

Revenue bonds and other long-term liabilities directly related to and financed from proprietary funds are accounted for in the respective proprietary funds. The County currently has no outstanding revenue bonds. All other County long-term debt is reported in the governmental column of the government-wide statement of net position. Bond premiums and discounts are amortized over the life of the bonds using the straight line interest method since it is not materially different from the effective interest method. Bonds payable are reported net of the premium or discount. Bond issuance costs are reported as costs of the current period. In the fund financial statements, governmental fund types recognize bond premiums, discounts, and issuance costs during the current period. The face amount of debt is reported as other financing sources when received. Premiums received on debt issuance are reported as other financing sources while discounts on debt issuance are reported as other financing uses. Issuance cost is reported as debt service expenditures.

#### 10. *Pensions*

For purposes of measuring the net pension liability, deferred outflows and deferred inflows of resources related to pensions and pension expense, information about the fiduciary net position of all state sponsored pension plans and additions to/deductions from those plans' fiduciary net position have been determined on the same basis as they are reported by the Washington State Department of Retirement Systems. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

#### 11. *Deferred outflows/inflows of resources*

The statement of net position will sometimes report a separate section for *deferred outflows of resources*. This element represents a consumption of net position that applies to future periods and will not be recognized as an outflow of resources (expense or expenditure) until then. The County currently reports two items as deferred outflows of resources. These items are deferred charge on refunding and amounts related to pensions.

The statements of financial position will also sometimes report a separate section for *deferred inflows of resources*. This element represents an acquisition of net position that

applies to future periods and will not be recognized as an inflow of resources (revenue) until then. On the Statement of Net Position, the County reports only amounts related to pensions in this category. On the fund balance sheets the County reports unavailable revenue and unavailable accounts receivable in this category. The unavailable revenue arises from property taxes, special assessments and court fees. These amounts are deferred and will be recognized as an inflow of resources in the period that the amounts become available.

## 12. *Net Position and Fund Balances*

In the financial statements, assets in excess of liabilities are presented in one of two ways depending on the measurement focus of the fund.

On the Statement of Net Position for government-wide reporting and the proprietary funds, net position is segregated into three categories: net investment in capital asset (or *investment in capital assets*, if there is no debt against the assets); restricted net position; and unrestricted net position.

- *Net investment in capital assets*, represents total capital assets less accumulated depreciation and debt directly related to capital assets, minus unspent bond proceeds. Deferred inflows or outflows of resources attributable to the acquisition, construction or improvement of capital assets or related debt are included in this component of net position.
- *Restricted net position* is the portion of the County's net position which is subject to external legal restrictions (by the Revised Code of the State of Washington or by contractual agreements with outside parties) on how they may be used, and therefore are not available for general spending at the discretion of the County.
- *Unrestricted net position* represents amounts not included in other categories.

On governmental fund balance sheets, assets in excess of liabilities are reported as fund balances and are segregated into separate classifications indicating the extent to which the County is bound to honor constraints on specific purposes for which those funds can be spent.

Fund balance is reported as *Nonspendable* when the resources cannot be spent because they either are in a nonspendable form or are legally or contractually required to be maintained intact. The County's resources in nonspendable form in 2016 are all prepaid expenditures.

Fund balance is reported as *Restricted* when the constraints placed on the use of resources are either: (1) externally imposed by creditors (such as through debt covenants), grantors, contributors, or laws or regulations of other governments; or (2) imposed by law through constitutional provisions or enabling legislation. When both restricted and unrestricted resources are available for use, the County's policy is to use restricted resources first and then unrestricted resources, as needed.

Fund balance is reported as *Committed* when the Board of County Councilors (the government's highest level of decision-making authority) adopts a resolution that places specific constraints on how the resources may be used. Once adopted, the commitment remains until it is modified or rescinded by the adoption of a new resolution by the Board of

County Councilors.

Amounts in the *Assigned* fund balance category do not meet the criteria to be classified as committed, and are generally more temporary in nature. In other words, additional action does not need to be taken to remove the assignment. *Assigned* fund balance is reported when the intent to use funds for a specific purpose is formally expressed by the Board of Councilors.

The County's current policy only addresses restricted and unrestricted resources (as stated in Note 1-C, above). Without a written policy, the County considers that committed amounts will be used first (after restricted funds), followed by assigned amounts and then unassigned amounts when expenditures are incurred for purposes for which amounts in any of those unrestricted fund balance classifications could be used.

## **NOTE 2 - RECONCILIATION OF GOVERNMENT-WIDE AND FUND FINANCIAL STATEMENTS**

### **A. Explanation of certain differences between the governmental fund balance sheet and the government-wide statement of net position**

The *Reconciliation of the Balance Sheet of Governmental Funds to the Statement of Net Position* explains differences between *fund balance – total governmental funds* and *net position – governmental activities*. One element of reconciliation explains that “long-term liabilities that are not due and payable in the current period are not reported in the funds”. The details of this \$219,263,054 can be found in note # 12 – *Changes in Long Term Liabilities*, in this note disclosure section of the report. (In note #12, the \$219,412,457 ending balance for governmental funds minus the \$149,403 for claims and judgments that is included in the fund financial statements).

Another element of this reconciliation explains “The County reports unavailable revenue under a modified accrual basis of accounting in the governmental funds balance sheets. Government-wide statements record revenue when it is earned; therefore unavailable revenue is not reported in the government-wide statements.” This \$9,160,467 is the *total deferred inflows of resources* found on the Balance Sheet – Governmental Funds.

Another element of this reconciliation explains “Other long-term assets and deferred charges are not available to pay for current-period expenditures and are not included in the fund statements. These items are reported in the statement of net position.” The details of this \$9,321,074 follow:

Net OPEB obligation surplus	\$	1,199,059
Deferred charges on refunding		4,639,166
Net Pension Asset		3,482,849
	\$	<u>9,321,074</u>

### **B. Explanation of certain differences between the governmental fund statement of revenues, expenditures and changes in fund balances and the government-wide statement of activities**

One element of the reconciliation between *net change in fund balances – total governmental funds* and *change in net position of governmental activities* explains that “Governmental funds report capital outlay as expenditures... In the statement of activities the cost of these assets is capitalized and depreciated over the period of the asset's useful life. When capital assets are

disposed of the difference between original cost less depreciation and the proceeds is booked as a gain or (loss) on the sale.” The details of this \$6,477,174 difference are as follows:

Capital Outlay	\$ 33,085,895
Depreciation	(23,342,127)
Disposition of Assets	<u>(3,266,594)</u>
	\$ 6,477,174

Another element explains that “Governmental funds report revenue in the current period for revenues unearned and/or deferred in prior periods... Government-wide statements record revenues at the time they are earned.” The break-down of the change in deferred inflows of resources, unearned revenues and revenues received in advance for 2016 in the amount of \$1,235,021 follows:

Change in OPEB obligation	\$ (232,783)
Unearned revenue collected in advance	2,181,379
Change in impact fee credits	(285,890)
Pension obligation related to revenue	<u>(427,685)</u>
	\$ 1,235,021

Another element explains that long-term debt and other long term liabilities are treated differently in the government-wide statements than in the fund statements. The different treatment between the two statements results in \$7,580,330. The detail of this amount follows:

New debt proceeds	\$ (1,960,906)
Other post employment benefit revenue	(156,814)
Long term debt retirement	10,342,735
Amortized debt premiums	465,310
Change in compensated absence liability	(693,728)
Change in pollution remediation liability	(520,891)
Other post employment benefit payments	<u>104,624</u>
	\$ 7,580,330

Another element explains that “Some expenses reported in the statement of activities do not require the use of current financial resources...and...are not reported ...in governmental funds.” The change in expenditures for these items in the amount of \$402,106 follows:

Accrued interest expense	\$ 106,703
Changes in deferred outflows	(583,120)
Pension expense	<u>878,523</u>
	<u>\$ 402,106</u>

**NOTE 3 - STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY**

Deficit Fund Equity

There is one nonmajor special revenue fund and three proprietary type internal service funds with deficit net position at December 31, 2016.

Special revenue fund with a deficit position:

- The Arthur D. Curtis Children's Justice Center nonmajor special revenue fund reports a deficit of \$56,952 at December 31, 2016. The Center is primarily funded by the City of Vancouver and the County based on prior year's actual caseloads. Expenses in 2016 outpaced the 2015 caseload contribution in part due to an additional telecom project undertaken. The City of Vancouver and the County will make a special payment in 2017 to make the fund whole.

Internal service funds with deficit position:

- The General Liability Insurance internal service fund has a deficit position of \$4,010,945 as a result of recognizing liability for claims and judgements payable of \$5.2 million. The County does not have a special reserve in this fund for this liability. The County consistently reviews the cost allocation plan for general liability and will collect additional funding needed to support operations. If additional funding is needed for claims settlement, the County has the ability to complete supplemental budgets and can reallocate additional resources to this fund. For specific judgments, the County can look to the funds and departments where the action related to the judgment originated, for satisfaction of the judgment. For large, unique needs the County has the ability to borrow or tax to meet these obligations and the General Fund reserves may be used for exceptional judgment satisfaction.
- Worker's Compensation Insurance internal service fund has a deficit net position of \$2,422,356, down \$123,109 from a deficit of \$2,545,465 at December 31, 2015. In 2016, the County booked a total liability related to claims payable of \$4,295,000 for this fund, a decrease of \$110,508 over 2015. The County has other options for funding exceptional works compensation claims, including looking to General Fund reserves or fund balance transfers from the fund in which the injured employee is assigned.
- The Central Support Services internal service fund reports a deficit of \$2,776,477. The deficit decreased 5% from December 31, 2015. This fund provides facility maintenance for the County and receives revenues from other County funds for services received. The revenue structure was reviewed prior to the 2017-2018 budget adoption and the fund received some additional funding for the 2017-2018 biennium.

#### **NOTE 4 - DEPOSITS AND INVESTMENTS**

##### **A. Deposits**

Deposits consist of cash and cash equivalents on deposit with the Treasurer. All receipts received by the Treasurer are deposited into qualified bank depositories as specified by the Washington Public Deposit Protection Commission. All of the deposits are either covered by federal depository insurance or held in a multiple financial institution collateral pool administered by the Washington Public Deposit Protection Commission. Most CD's are classified as deposits, not investments.

##### **B. Interest Rate Risk**

Interest rate risk occurs when interest rates changes adversely affect the fair value of an investment. In accordance with County investment policy, the Treasurer manages interest rate risk by limiting the weighted average maturity of its investment portfolio to maturities that will

fulfill the cash flow needs of Clark County and its junior taxing districts. The securities in the portfolio are managed to ensure sufficient cash is available to meet anticipated cash flow needs, based on historical information. Any cash in excess of necessary liquidity needs is invested with the following maturity limitations:

Type of Security	Maximum Maturity
Any single security (unless matched to a specific cash flow requirement)	5 years
Repurchase and Reverse Agreements	90 days
Commercial Paper	180 days
Banker's Acceptances	185 days
Forward Delivery Agreement	3 years

The maximum weighted average maturity of the Clark County Investment Pool cannot exceed one and one half years. As of December 31, 2016, the actual weighted average maturity of the County's Investment Pool was 0.827 years.

**C. Credit Risk**

Credit risk occurs when an issuer or other counter party to an investment will not fulfill its obligations. To limit risk, State law does not allow general governments to invest in corporate equities. State law and County policy further limits such risk by placing the following credit standards on securities:

Type of Security	Credit Standards <sup>1</sup>
Banker's Acceptances	A1/P1
Commercial Paper	A1/P1 and "A" or equivalent
Repurchase Agreements and Reverse Repurchase Agreements	"A" if maturity is less than one week, or "AA" if maturity is greater than one week
Securities Lending Agreements	Long term rating of "A" or equivalent
Deposit Notes	A1/P1 and "AA" or equivalent
WA State Municipal Bonds	"A" or equivalent

The ratings of debt securities, U.S. Treasuries (AAA)\* and the following Government Sponsored Enterprises (GSE's) as of December 31, 2016 are:

Debt Security	S&P Rating
Fannie Mae (Federal National Mortgage Association)	AA+
Freddie Mac (Federal Home Loan Mortgage Corporation)	AA+
Federal Home Loan Bank	AA+
Federal Farm Credit Bank	AA+

\* Split rating Moody's "Aaa", S&P "AA+" for US Treasuries and GSE's.

D. Concentration Risk

Concentration risk is the risk of loss attributed to the magnitude of a government's investment in a single issuer. The Treasurer's policy requires that the portfolio be structured to diversify investments to reduce the risk of loss by over-concentration of assets in a specific maturity, a specific issuer, or a specific type of security. U.S. Treasuries and Federal Agencies that have fixed rates are not limited because they carry little credit risk. The specific limits of each eligible security are described below:

- 1) No more than 5% of the portfolio value will be invested in the securities of any single issuer with the following exceptions:
  - a. US government obligations are not limited.
  - b. US agency obligations are limited to 35% per issuer.
  - c. Repurchase agreement counterparties are limited to 20% per overnight or 10% if greater than one day.
  - d. Non-negotiable certificates of deposit are limited to 10% per issuer.
- 2) Limited to no more than 25% in either Commercial Paper or Banker's Acceptances.
- 3) Limited to no more than 10% in Federal Agency Variable Rate Notes.
- 4) Limited to no more than 100% in the Washington State Local Government Investment Pool.
- 5) Limited to no more than 20% in Washington state municipal bonds.
- 6) Limited to no more than 25% in deposit notes.
- 7) Limited to no more than 25% in securities lending agreements.
- 8) Limited to no more than 10% of the portfolio value in reverse repurchase agreements
- 9) Repurchase agreements are limited to no more than 100% overnight or 30% if maturity is greater than 30 days.
- 10) The amount of exposure from non-negotiable certificates of deposits (in or outside of the CDARS program) and/or flexible certificates of deposits is limited to no more than 40% of the total portfolio.

Those issuers that exceed 5% of the total investment portfolio's market value as of 12/31/16 are disclosed below:

<b>Issuer</b>	<b>% of Investment Portfolio</b>
US Treasury - Notes	32.1%
Federal Home Loan Mortgage Corporation	16.1%
Federal Home Loan Bank	15.6%
Federal Farm Credit Bank	12.8%
Washington State LGIP	12.5%

E. Clark County Investment Pool

The Treasurer administers and maintains the Clark County Investment Pool (Pool) for County and other jurisdictional governments within the County. As of December 31, 2016, the Pool had an average maturity of approximately 302 days.

Aside from its investments in the Washington LGIP, the Treasurer's Office measures and records its investments using fair value measurement guidelines established by generally accepted accounting principles. These guidelines recognize a three-tiered fair value hierarchy, as follows:

- *Level 1*: Quoted prices for identical investments in active markets;
- *Level 2*: Observable inputs other than quoted market prices; and,
- *Level 3*: Unobservable inputs.

The fair value is reviewed and updated twice per month using Interactive Data Corporation (IDC) pricing. IDC pricing is also utilized by the Treasurer’s investment advisor, Government Portfolio Advisors, and custodian, Wells Fargo. On December 31, 2016, the Clark County Investment Pool had the following recurring fair value measurements.

<b>Investment</b>	<b>Level 1</b>	<b>Level 2</b>	<b>Level 3</b>
US Sponsored Entities		\$ 333,639,343	
US Treasury	\$ 201,749,400		
Commercial Paper		\$ 9,992,100	
<b>Total</b>	<b>\$ 201,749,400</b>	<b>\$ 343,631,443</b>	<b>\$ 0</b>

The investments in the Washington LGIP are reported at amortized cost because the State Pool has elected to measure in this manner. The only restriction on withdrawals from the State Investment Pool is when a deposit is received by ACH. In this case, a five-day waiting period exists.

The Pool is not SEC-registered. Authority to manage the Pool is derived from the Revised Code of Washington (RCW) 36.29.022.

Regulatory oversight is provided by the County Finance Committee which, by statute, consists of the Treasurer, the Auditor, and the Chair of the Board of County Councilors. The committee approves the investment policy and makes all appropriate rules and regulations to carry out the provisions of RCW 36.48.010 through 36.48.060.

The Treasurer’s Office currently uses an investment advisor. During 2016, the Treasurer contracted with Government Portfolio Advisors, LLC to review the investment portfolio and assist with the portfolio strategy on a quarterly basis. The Treasurer’s Office has an Intergovernmental Investment Pool Committee that is made up of all of the Pool participants from the junior taxing districts within Clark County. This committee meets on a quarterly basis, and assists in sharing information to Pool members regarding the Pool’s strategy. The Treasurer’s Investment Strategy Committee is made up of the Treasurer, Deputy Treasurer, Finance Manager, Senior Management Analyst and Investment Officer within the Treasurer’s Office. The committee meets weekly to discuss investment strategies, economic conditions, analysis of yield curve shifts, possible Federal Reserve Board actions, cash flow forecasts, and spreads on various securities. This committee also monitors the fair market value of the Pool and the Net Asset Value.

Participation in the Pool is voluntary. All participants have the option of investing in the Pool, or requesting specific investment amounts and maturity dates for investments outside the Pool. The Treasurer provides monthly fair value investment reports on a fund level to all participants through footnote disclosures. This information is based on the Net Asset Value (NAV) of each share in the Pool relative to each fund’s month-end investment balance. A share is defined as what \$1.00 invested is worth based on the market value of the portfolio’s holdings. The NAV per share in the Pool is computed by dividing the total value of the securities and other assets of the Pool, less any liabilities, by the total outstanding shares of the Pool. Participants for whom the Clark County Treasurer serves as Treasurer or ex-officio Treasurer may redeem Pool shares for

normal expenditure purposes on a daily basis and will receive one dollar per share for shares redeemed. Participants who are their own Treasurer will be required to give one day's written notice of withdrawals from the Pool.

As of December 31, 2016, the Clark County Investment Pool had an unrealized loss of \$943,955. This loss would only be realized if every investment in the Pool needed to be immediately liquidated.

An interlocal agreement is entered into with each pool participant that allows the Clark County Treasurer's Office to invest their funds in the Pool. There are no specific, legally binding guarantees given to participants to support the value of the shares. Separate financial statements are not prepared for the Clark County Investment Pool. Gross investment yields ranged from 0.61% to 0.81% and averaged 0.73% for the year. Following is a table with information on the major (greater than 5% of the Pool's market value) investment types used by the Pool, as of 12/31/16.

<b>Investment</b>	<b>Weighted Average Maturity</b>	<b>Market Value</b>	<b>Amortized Cost</b>	<b>Book Value</b>	<b>Yield Ranges</b>
US Sponsored Entities	335 days	\$ 333,639,343		\$ 334,384,571	0.50% - 1.10%
US Treasury - Notes	377 days	\$ 199,932,400		\$ 200,167,969	0.64% - 1.21%
Washington State LGIP	turns daily		\$ 77,688,145	\$ 77,688,145	0.50%
<b>Total</b>		<b>\$ 533,571,743</b>	<b>\$ 77,688,145</b>	<b>\$ 612,240,685</b>	

**F. Outside Investments and Deposits (Non-Pooled)**

Certain fund managers or entities direct the Treasurer to invest funds into specific investment maturities outside of the Clark County Investment Pool. On December 31, 2016, the following specific investments were held outside the Pool:

<b>Investment</b>	<b>Book Value</b>	<b>Market Value</b>	<b>Amortized Cost</b>
US Treasury - SLGS	\$ 1,817,000	\$ 1,817,000	
Washington State LGIP	\$ 844,781		\$ 844,781
Certificate of Deposit	\$ 50,000	\$ 50,000	
	<b>\$ 2,711,781</b>	<b>\$ 1,867,000</b>	<b>\$ 844,781</b>

**NOTE 5 - PROPERTY TAXES**

The County Treasurer acts as an agent to collect property taxes levied in the county for all taxing authorities such as the State of Washington, cities and towns within the county, and school, fire, cemetery, library and port districts. Property taxes are recorded as receivables and deferred inflows of resources when levied. Property taxes are levied and become an enforceable lien against properties as of January 1. Levy and tax payments are payable in two installments on April 30th and October 31st. Delinquent property taxes accrue interest at twelve percent per annum and are assessed a penalty between three and eleven percent, depending on the duration of delinquency. No allowance for uncollectible taxes is established since delinquent taxes are considered fully collectible.

Regular property tax levies are subject to rate and amount limitations, as described below, and to uniformity requirements of Article VII, Section 1 of the State Constitution, which specifies that

a taxing district must levy the same rate on similarly classified property throughout the district. Aggregate property taxes vary within the County because of its different and overlapping taxing districts.

The Washington State Constitution and Washington State law, RCW 84.55.010, limit the levy rate as follows: The Washington State constitution limits the total regular property taxes to one percent of true and fair value or \$10 per \$1,000 of value. If the taxes of all districts exceed this amount, each district, except Port Districts and Public Utility Districts, is proportionately reduced until the total is at or below the one percent limit. The regular property tax increase limitation (chapter 84.55 RCW) limits the total dollar amounts of regular property taxes levied by an individual taxing district to the amount of taxes levied in the previous year multiplied by a limit factor, plus adjustments for new construction, state assessed utility value, and annexations at the previous year's rate. The limit factor is the lesser of 101 percent or 100 percent plus inflation.

In addition, statutory dollar rate limits are specified for regular property tax levy rates for most types of taxing districts under RCW 84.52.043. The County may levy up to \$1.80 per \$1,000 of assessed valuation for general governmental services. The County's regular levy for 2016 was \$1.275 per \$1,000 on assessed valuation of \$46.64 billion for a total regular levy of \$59.5 million. In addition, the County has a levy for Conservation Futures that was \$0.050 per \$1,000 of assessed valuation of \$46.64 billion, for a total levy of \$2.4 million in 2016.

The County is also authorized to levy \$2.25 per \$1,000 of assessed valuation in unincorporated areas for road construction and maintenance. This levy is subject to the same limitations as the levy for general government services. The County's road levy for 2016 was \$1.713 per \$1,000 on an assessed valuation of \$22.0 billion for a total road levy of \$37.8 million. In 2016, the County had an additional \$0.213 per \$1,000 for metropolitan parks for a total additional levy of \$3.0 million.

## NOTE 6 – CAPITAL ASSETS

Capital asset activity for the year ended December 31, 2016 was as follows:

	Beginning Balance	Increases	Decreases	Ending Balance
<b>Governmental Activities</b>				
Capital assets, not being depreciated/amortized				
Land	\$ 298,206,285	\$ 18,090,896	\$ 1,898,859	\$ 314,398,322
Infrastructure	34,716,696	111,559	-	34,828,255
Intangible assets - easements	93,632	217	-	93,849
Construction in progress	29,909,840	10,738,111	14,438,318	26,209,633
Total capital assets, not being depreciated/amortized	362,926,453	28,940,783	16,337,177	375,530,059
Capital assets, being depreciated/amortized:				
Buildings	148,043,167	360,649	307,696	148,096,120
Improvements other than buildings	100,910,252	1,332,844	72,309	102,170,787
Machinery and equipment	49,785,300	3,285,004	1,674,350	51,395,954
Intangible assets - software	19,897,504	1,488,233	-	21,385,737
Infrastructure	721,972,351	43,287,167	3,891,458	761,368,060
Total capital assets being depreciated/ amortized	1,040,608,574	49,753,897	5,945,813	1,084,416,658
Less accumulated depreciation/amortization for:				
Buildings	68,172,737	2,335,678	67,842	70,440,573
Improvements other than buildings	41,481,951	3,032,186	65,078	44,449,059
Machinery and equipment	31,046,013	2,978,454	1,440,454	32,584,013
Intangible assets - software	13,393,653	1,060,510	-	14,454,163
Infrastructure	67,979,960	16,241,644	155,777	84,065,827
Total accumulated depreciation/amortization	222,074,314	25,648,472	1,729,151	245,993,635
Total capital assets, being depreciated/amortized, net	818,534,260	24,105,425	4,216,662	838,423,023
Governmental activities capital assets, net	<u>\$ 1,181,460,713</u>	<u>\$ 53,046,208</u>	<u>\$ 20,553,839</u>	<u>\$ 1,213,953,082</u>
Depreciation/amortization expense was charged to functions as follows:				
General governmental services			\$ 2,446,428	
Judicial			91,611	
Public safety			587,214	
Physical environment			63,410	
Transportation			16,353,257	
Economic environment			14,347	
Health and human services			1,123,491	
Culture and recreation			2,662,369	
			<u>23,342,127</u>	
Depreciation/amortization on capital assets held by the County's internal service funds is charged to various functions based upon their usage.			<u>2,306,345</u>	
Total governmental activities depreciation/amortization expense			<u>\$ 25,648,472</u>	

	Beginning Balance	Increases	Decreases*	Ending Balance
<b>Business-type Activities</b>				
Capital assets, not being depreciated/amortized				
Land	\$ 37,529,703	\$ 767,680	\$ -	\$ 38,297,383
Infrastructure*	67,387,123	1,254,829	-	68,641,952
Construction in progress	246,400	932,575	-	1,178,975
Total capital assets, not being depreciated/amortized	105,163,226	2,955,084	-	108,118,310
Capital assets, being depreciated/amortized:				
Buildings	1,741,378	-	-	1,741,378
Improvements other than buildings	891,412	-	-	891,412
Machinery and equipment	782,048	-	-	782,048
Infrastructure	944,358	-	-	944,358
Total capital assets being depreciated/amortized	4,359,196	-	-	4,359,196
Less accumulated depreciation/amortization for:				
Buildings	1,264,534	23,843	-	1,288,377
Improvements other than buildings-restatement	445,674	17,631	-	463,305
Machinery and equipment	584,720	35,494	-	620,214
Infrastructure	152,813	21,248	-	174,061
Total accumulated depreciation/amortization	2,447,741	98,216	-	2,545,957
Total capital assets, being depreciated/ amortized, net	1,911,455	(98,216)	-	1,813,239
Business-type activities capital assets, net	\$ 107,074,681	\$ 2,856,868	\$ -	\$ 109,931,549

Depreciation/amortization expense was charged to functions as follows:

Golf Course	\$ 35,178
Sanitary Sewer	28,650
Solid Waste	31,638
Clean Water	2,749
Total business-type activities depreciation/amortization expense	\$ 98,215

\* Storm Water facilities were depreciated prior to 2003. In 2003 the County began reporting these facilities using the modified approach. These facilities are currently being reported as capital assets not being depreciated, at a net value which includes depreciation expenses accumulated prior to 2003.

## NOTE 7 – COMMITMENTS

The Community Development department within the County is replacing its permitting technology with new software. The current software was more than 15 years old and no longer meets the department's permitting business needs. It is estimated that the project, which is currently underway, will cost about \$3.3 million to complete as of December 31, 2016.

## NOTE 8 – RECEIVABLE BALANCES

Accounts receivable as of December 31, 2016 for the County's individual major funds, non-major funds and internal service funds are shown in the following table.

	Taxes/Special Assessments Receivable	Accounts Receivable	Due from other Governments	Total
<b>Governmental Activities</b>				
General Fund	\$ 11,079,476	\$ 4,662,505	\$ 4,970,130	\$ 20,712,111
Country Roads	1,882,383	219,080	996,965	3,098,428
Community Service Grants	-	-	1,573,049	1,573,049
Nonmajor Governmental	2,171,161	454,982	6,271,310	8,897,453
Internal Service	-	916,409	1,184,616	2,101,025
<b>Total Governmental Activities</b>	<b>\$ 15,133,020</b>	<b>\$ 6,252,976</b>	<b>\$ 14,996,070</b>	<b>\$ 36,382,066</b>
<b>Business-Type Activities</b>				
Clean Water	187,657	-	931,171	1,118,828
Nonmajor Enterprise	-	19	183,350	183,369
<b>Total Business-Type Activities</b>	<b>\$ 187,657</b>	<b>\$ 19</b>	<b>\$ 1,114,521</b>	<b>\$ 1,302,197</b>
<b>Total Gross Receivables</b>	<b>\$ 15,320,677</b>	<b>\$ 6,252,995</b>	<b>\$ 16,110,591</b>	<b>\$ 37,684,263</b>

## NOTE 9 - INTERFUND RECEIVABLES, PAYABLES, ADVANCES AND TRANSFERS

Interfund transactions (receivables and payables) usually involve the exchange of goods and services between funds in a normal business relationship. These accounts are generally paid in full the month following the billing date. The composition of interfund accounts receivables at December 31, 2016 is shown in the following table.

Due To These Funds	Due From These Funds							Total
	General Fund	Road Fund	Non-Major				Internal Service	
			Comm. Svc. Grants	Govern-mental	Clean Water	Non-Major Enterprise		
General Fund	-	650,233	8,148	3,288,484	144,416	20,221	711,514	\$ 4,823,016
Road Fund	30,816	-	-	849,749	175,859	4,816	266,603	\$ 1,327,843
Community Svc. Grants	385,683	38	-	77,917	-	-	-	\$ 463,638
Non-Major Governmental	910,630	6,048	49	640,623	138	175,609	89,988	\$ 1,823,085
Clean Water	-	-	-	1,411	-	5,047	-	\$ 6,458
Non-Major Enterprise	35	-	-	60,018	7,182	-	-	67,235
Internal Service	731,642	844,228	14,231	391,689	9,508	24,856	54,379	\$ 2,070,533
<b>Total</b>	<b>\$ 2,058,806</b>	<b>\$ 1,500,547</b>	<b>\$ 22,428</b>	<b>\$ 5,309,891</b>	<b>\$ 337,103</b>	<b>\$ 230,549</b>	<b>\$ 1,122,484</b>	<b>\$ 10,581,808</b>

The table above also includes short-term interfund loans from the General Fund (funded by the permanent reserve) to several non-major funds, in order to provide liquidity. Permanent reserve within the General Fund is operating similar to a line credit (up to \$5.0 million). Outstanding balances are charged interest at a floating rate based on the County's line of credit rate. As of December 31, 2016 there is an outstanding balance of \$2.5 million due from the Camp Bonneville Fund.

At December 31, 2016 the Camp Bonneville Fund owed the Road fund \$0.8 million for project costs for the cleanup of the Camp Bonneville site.

The following capital project funds received advances in 2015, totaling \$3.7 million, from the General Fund, for the purpose of debt retirement. During 2016 these funds made payments and as of December 31, 2016, had the following balances outstanding:

- Parks Conservation Futures Fund remaining \$1.4 million
- Parks Dedicated ¼% REET Fund remaining \$1.0 million
- Economic Development Dedicated REET Fund remaining \$0.4 million

These advances, along with \$3.7 million in debt proceeds in 2015, were used to refund a portion of the 2005A issue general obligation bonds. The advances from the General Fund are five-year loans, bearing interest at 1.5%, with principal and interest paid every six months in level payments.

Interfund transfers represent subsidies, reimbursement for capital project costs and contributions with no corresponding debt or promise to repay. The purpose of General Fund transfers is to subsidize operating activities within other funds, to fund capital project activities, and for debt service. Interfund transfers from other funds are generally for debt service or for capital projects being managed by the Roads Fund, Metropolitan Parks District Fund or nonmajor capital funds. Interfund transfers between individual major funds, nonmajor governmental, nonmajor enterprise, and internal service funds during the year ended December 31, 2016 are as follows:

Transfers Out from these funds									
Transfers In to the funds shown below	General Fund	County Roads	Comm. Services Grants	Non-Major		Clean Water	Non-Major Enterprise Funds	Internal Service	Total
				Governmental Funds					
General Fund	-	-	-	352,471	-	-	-	65,136	417,607
County Roads	51,775	-	-	1,556,784	-	-	-	-	1,608,559
Com. Svc. Grants	1,405,293	-	-	7,500	-	-	-	-	1,412,793
Non-Major Govt	9,932,145	2,543,124	144,457	21,313,193	33,799	-	85,935	158,166	34,210,819
Clean Water	-	-	-	1,199	-	-	-	-	1,199
Internal Service	1,838,779	45,400	6,502	2,330,400	5,703	-	6,387	31,026	4,264,197
<b>Total</b>	<b>\$ 13,227,992</b>	<b>\$ 2,588,524</b>	<b>\$ 150,959</b>	<b>\$ 25,561,547</b>	<b>\$ 39,502</b>	<b>\$ 92,322</b>	<b>\$ 254,328</b>	<b>\$ 41,915,174</b>	

The General Fund transferred \$2.0 million for debt service in 2016. Of the remaining \$11.2 million sent to other funds, most were for routine annual subsidies for operations.

In 2016, three sales tax funds: Special Law Enforcement fund, Law & Justice fund, and Criminal Justice fund were combined with the General fund. The County Road Fund received \$1.4 million from the Development Impact Fee nonmajor fund for road projects. The Road Fund transferred out approximately \$1.9 million for debt service.

Non-Major governmental fund transfers:

Non-major governmental funds transferred \$10.5 million to the non-major Debt Service Fund for debt service payments in 2016. The mental health sales tax fund transferred \$4.2 million to the Mental Health and Substance Abuse non-major special revenue funds.

Of the \$34.2 million transfers received in the non-major governmental funds, \$14.5 million was received in the General Obligation Bond Debt Service Fund. As stated above, \$4.2 million total was received in the Mental Health and Substance Abuse Funds, the REET Parks Fund received \$2.1 million from the REET II Fund and the Technology Reserve Fund received \$3.2 million from the General Fund.

## NOTE 10 – LEASES

### A. Operating Leases Payable

The County is committed under various leases for buildings, office space, and other equipment. Such leases are considered to be operating leases for accounting purposes. Lease expenditures for the year ended December 31, 2016 amount to approximately \$1.2 million. The future minimum lease payments for these leases follow.

<u>December 31</u>	<u>Amount</u>
2017	\$ 1,248,300
2018	1,248,300
2019	1,239,800
2020	1,235,100
2021	1,229,100
<b>Total</b>	<u><u>\$ 6,200,600</u></u>

### B. Operating Leases Receivable

The County currently leases some of its property to various tenants under long-term, renewable, and non-cancelable contracts. The following is an analysis of the County's investment in property under long-term, non-cancelable operating leases as of December 31, 2016:

	<u>Governmental Activities</u>
Land	\$ 1,322,100
Buildings	44,484,402
Less accumulated depreciation	<u>(16,521,149)</u>
	<u><u>\$ 29,285,353</u></u>

The following is a schedule of minimum future lease receipts on non-cancelable operating leases based on contract amounts and terms as of December 31, 2016.

<u>December 31</u>	<u>Amount</u>
2017	\$ 2,353,200
2018	2,355,100
2019	2,405,100
2020	2,405,800
2021	2,405,800
<b>Total</b>	<u><u>\$ 11,925,000</u></u>

### C. Capital Leases

The County entered into a lease agreement in 2008 as lessee for financing energy, plumbing and lighting savings improvements in various county buildings, with an interest rate 4.19%. The leased assets and related obligations are accounted for in the Statement of Net Position. The net capital lease amount shown below reflects the assets to be financed through the capital lease. This lease agreement qualifies as a capital lease for accounting purposes, and has been recorded at the present value of the future minimum lease payments as of the inception date. The minimum capital lease payments reflect the remaining capital obligations on these assets.

	<b>Capital Assets Governmental Activities</b>	<b>Capital Lease Payable Governmental Activities</b>
Building Improvements	\$ 7,738,718	\$ 6,092,000
Less Accumulated Depreciation	(3,250,261)	
	<u>\$ 4,488,457</u>	<u>\$ 6,092,000</u>
Minimum Capital Lease Payments:		
2017		\$ 544,676
2018		568,761
2019		591,035
2020		617,051
2021		644,499
2022-2026		3,678,963
2027-2028		1,176,839
Total Minimum Lease Payments		<u>\$ 7,821,824</u>
Less Interest		(1,729,822)
Present Value of Minimum Lease Payments		<u>\$ 6,092,002</u>

## NOTE 11 – LONG-TERM DEBT

### A. General Obligation Bonds

The government issues general obligation bonds to provide funds for the acquisition and construction of major capital facilities. General obligation bonds have been issued for governmental activities. The beginning balance of unmatured debt in 2016 was \$92,788,535. During the year, general obligation bonds were paid down by \$8,232,917 through principal amounts maturing.

General obligation bonds are direct obligations and pledge the full faith and credit of the government. These bonds generally are issued as 20-year serial bonds with equal amounts of principal maturing each year. General obligation bonds currently outstanding are as follows:

<b>Description</b>	<b>Amount Outstanding</b>
\$36,285,000 2006 Limited Tax General Obligation Refunding bonds due in annual installments of \$2,385,000 to \$3,275,000 through 2026, interest rate is 5.0%. This issue is being serviced by the Real Estate Excise Tax Fund, Campus Development Fund, and the General Fund. This issue refunded portions of the 1999A and 2001 LTGO issues.	\$27,915,000
\$45,595,000 2012 Limited Tax General Obligation Refunding bonds due in annual installments of \$1,115,000 to \$3,815,000 through 2034, interest from 2.75% to 5.250%. This issue is being serviced by the Real Estate Excise Tax Fund, Campus Development Fund, Exhibition Hall Dedicated Revenue Fund, Conservation Future Fund, and the General Fund. This issue refunded portions of the 2003A and 2004A LTGO issues.	\$40,555,000

\$10,000,000 2013 Limited Tax General Obligation bond due in annual installments of \$1,401,554 to \$1,508,690 through 2020, interest of 1.850%. This issue is being serviced by the General Fund. This issue satisfied a legal settlement awarded against the County.	\$5,871,591
\$5,350,000 2014A Limited Tax General Obligation Refunding bonds due in annual installments of \$360,000 to \$485,000 through 2027, interest from 0.85% to 3.850%. This issue is being serviced by the Tri-Mountain Golf Special Revenue Fund. This issue refunded a portion of the 2005A LTGO issue.	\$4,540,000
\$5,010,000 2014B Limited Tax General Obligation Refunding bonds due in annual installments of \$180,000 to \$350,000 through 2035, interest from 0.85% to 4.4%. This issue is being serviced by the Real Estate Excise Tax Fund and the Campus Development Fund. This issue refunded a portion of the 2005B LTGO issue.	\$4,730,000
\$3,748,800 2015 Limited Tax General Obligation Refunding bonds due in annual installments of \$944,026 to \$1,876,364 through 2017, interest 0.83%. This issue is being serviced by the Conservation Futures Fund, Real Estate Excise Tax Fund and Fairgrounds Fire Facility Board Fund. This issue refunded a portion of the 2005A LTGO issue.	\$944,027
<b>TOTAL</b>	<b>\$84,555,618</b>

Annual debt service requirements to maturity for general obligation bonds are as follows:

Year Ending December 31	<u>Governmental Activities</u>	
	Principal	Interest
2017	\$ 7,576,629	\$ 3,534,765
2018	7,014,137	3,281,989
2019	6,791,162	3,001,113
2020	7,068,690	2,743,973
2021	5,850,000	2,455,553
2022-2026	34,855,000	7,746,973
2027-2031	10,335,000	1,970,345
2032-2035	5,065,000	411,407
<b>Totals</b>	<b>\$ 84,555,618</b>	<b>\$ 25,146,118</b>

**B. Advances Due to Other Governments**

The County has 10 low-interest (.5%) loans from the State of Washington Department of Commerce Public Works Trust Fund that will be repaid within 20 years in annual installments on each loan ranging from \$47,368 to \$553,180. The funds from these loans were used for Clark County road projects. These loans are being paid by the County Road Fund.

The County also has a loan (2.9175%) from the State Department of Ecology that will be repaid within 20 years at \$26,947 each year. The funds from this loan were used for a Habitat

Protection and Runoff Control Project on Upper Whipple Creek. The major enterprise Clean Water Fund makes the payments for this loan.

Advances Due to Other Governments for debt service requirements to maturity are as follows:

<b>Year Ending December 31</b>	<b><u>Governmental Activities</u></b>		<b><u>Business-Type Activities</u></b>	
	<b>Principal</b>	<b>Interest</b>	<b>Principal</b>	<b>Interest</b>
<b>2017</b>	\$ 1,926,465	\$ 97,472	\$ 17,077	\$ 9,871
<b>2018</b>	1,926,465	90,310	17,578	9,369
<b>2019</b>	1,926,465	80,677	18,095	8,852
<b>2020</b>	1,926,465	71,045	18,627	8,320
<b>2021</b>	1,926,465	61,413	19,174	7,773
<b>2022-2026</b>	6,858,836	179,152	104,662	30,074
<b>2027-2031</b>	3,497,235	44,161	120,972	13,763
<b>2032-2036</b>	-	-	26,367	578
<b>Totals</b>	<b>\$ 19,988,396</b>	<b>\$ 624,230</b>	<b>\$ 342,552</b>	<b>\$ 88,600</b>

**C. Prior Year Defeasance of Debt**

In prior years, the County defeased certain general obligation bonds by placing the proceeds of the new bonds and/or cash in an irrevocable trust to provide for all future debt service payments on the old bonds. Accordingly, the trust account assets and the liability for defeased bonds are not included in the County's financial statements. At December 31, 2016, The County had no bonds defeased that resulted in placing the proceeds of the new bond in an irrevocable trust.

**D. Arbitrage Rebate Liability**

The Tax Recovery Act of 1986 established regulations for rebate of arbitrage earning to the federal government on certain local government bonds. Issuing governments must calculate and remit annually any rebate due at least every five years. The County has a cumulative negative rebate amount for its bonds. No liability was recorded at December 31, 2016.

## NOTE 12 – CHANGES IN LONG-TERM LIABILITIES

During the year ended December 31, 2016, the following changes occurred in long-term liabilities:

	<b>CHANGE IN LONG-TERM LIABILITIES FOR YEAR ENDED 12/31/16</b>				
	Beginning Balance	New Issues	Retirements	Ending Balance	Due Within One Year
<b>Governmental activities</b>					
<b>Governmental Funds-</b>					
Bonds payable					
General obligation bonds	\$ 92,788,535	\$ -	\$ 8,232,917	\$ 84,555,618	\$ 7,576,629
Unamortized amounts:					
For issuance premiums	<u>7,039,761</u>	-	<u>465,310</u>	<u>6,574,451</u>	<u>465,310</u>
Total bonds payable	99,828,296	-	8,698,227	91,130,069	8,041,939
Capital lease	6,353,046	-	261,044	6,092,002	295,006
Advances due to other governments	19,876,264	1,960,906	1,848,774	19,988,396	1,926,465
Pollution remediation liability	5,104,697	520,891	-	5,625,588	713,728
Other post employee benefits	1,224,203	156,814	104,624	1,276,393	-
Pension liability	70,119,356	12,695,525	-	82,814,881	-
Claims and judgments*	168,386	1,018	20,000	149,403	20,000
Compensated absences	<u>11,641,998</u>	<u>16,035,019</u>	<u>15,341,293</u>	<u>12,335,724</u>	<u>1,046,640</u>
Total Governmental Funds	<u>214,316,246</u>	<u>31,370,173</u>	<u>26,273,962</u>	<u>219,412,457</u>	<u>12,043,778</u>
<b>Internal Service Funds</b>					
Claims and judgments	10,424,116	13,070,049	12,501,213	10,992,952	2,896,509
Pension liability	4,530,339	831,480	-	5,361,819	-
Compensated absences	<u>500,709</u>	<u>922,804</u>	<u>827,880</u>	<u>595,633</u>	<u>57,428</u>
Total Internal Service Funds	<u>15,455,164</u>	<u>14,824,333</u>	<u>13,329,093</u>	<u>16,950,404</u>	<u>2,953,937</u>
<b>Total Governmental Activities</b>	<u>\$ 229,771,410</u>	<u>\$ 46,194,506</u>	<u>\$ 39,603,055</u>	<u>\$ 236,362,861</u>	<u>\$ 14,997,715</u>
<b>Business-type activities</b>					
Advance due to other governments	\$ 359,141	\$ -	\$ 16,589	\$ 342,552	\$ 17,077
Contracts payable	289,515	-	54,220	235,295	-
Claims and judgments	2,500,000	42,000	542,000	2,000,000	500,000
Pension liability	3,581,059	-	938,128	2,642,931	-
Compensated absences	<u>365,661</u>	<u>460,330</u>	<u>463,943</u>	<u>362,048</u>	<u>47,584</u>
<b>Total Business-type Activities</b>	<u>\$ 7,095,376</u>	<u>\$ 502,330</u>	<u>\$ 2,014,880</u>	<u>\$ 5,582,826</u>	<u>\$ 564,661</u>

\* Claims and judgments are included in the Governmental Fund Financial Statements, as well as government-wide statements

Post-employment benefits, termination payouts for compensated absences and excessive claims and judgment settlements within governmental activities are generally liquidated by the General Fund. Any landfill remediation liability will be liquidated by the Solid Waste Closure non-major special revenue fund. The Washington State Retirement System is initially responsible for all pension liabilities. In the case that Clark County would become responsible to pay for pension liabilities, it is anticipated that the liabilities would be paid from the funds in which personnel reside.

The County is limited to a non-voted debt capacity of 1½% and a voted debt capacity of 2½% of assessed valuation. At December 31, 2016 the remaining non-voted capacity was \$630,374,414 and the remaining voted and non-voted capacity was \$1,096,752,123.

## NOTE 13 – FUND BALANCES, GOVERNMENTAL FUNDS

Note 1-E-12 addresses definitions of fund balance classifications and the County's policy on the order of resource uses for Governmental Funds. Following is a table which shows detail information by fund balance classification for the Governmental Fund Balance Sheet.

### GOVERNMENTAL FUND BALANCES

	General Fund	County Roads	Community Services Grants	Other Governmental Funds
<b>Nonspendable</b>				
Prepays	694,840	86,485	-	431,707
<b>Total nonspendable</b>	<b>694,840</b>	<b>86,485</b>	<b>-</b>	<b>431,707</b>
<b>Restricted For:</b>				
<i>General Government:</i>				
Crime victim compensation	-	-	-	62,139
Anti profiteering program	-	-	-	35,136
Legislative/administrative support	-	-	-	1,184,067
Facilities maintenance	-	-	-	2,113,735
<i>Public safety:</i>				
Domestic violence programs	-	-	59,424	-
Drug enforcement	-	-	-	795,327
Emergency communications	-	-	-	1,084,221
Law enforcement	-	-	-	74,221
<i>Physical environment:</i>				
Pollution remediation	-	-	-	7,837,674
<i>Transportation:</i>				
Road projects & operations	-	19,682,575	-	4,908,883
<i>Economic environment:</i>				
Affordable housing	-	-	16,861,230	-
Legislative/administrative support	-	-	2,771,427	-
Weatherization & energy efficiency	-	-	278,969	-
Community action programs	-	-	132,400	-
Tourism promotion	-	-	-	116,384
Veteran's assistance	-	-	-	195,048
Industrial development financing	-	-	-	20,469
Developmental disability programs	-	-	-	834,365
Economic Development	-	-	-	5,714,051
<i>Health and human services:</i>				
Mental health programs	-	-	-	11,831,822
Substance abuse programs	-	-	-	1,794,365
Public and environmental health programs	-	-	-	2,440,249
<i>Cultural/recreational:</i>				
Youth services	-	-	154,239	-
Law Library	-	-	-	360,903
Parks capital and operations	-	-	-	14,114,891
Parks acquisition & development	-	-	-	12,622,917
Camp Bonneville clean up & development	-	-	-	1,815,607
<i>Debt service</i>	-	-	-	1,640,327
<b>Total restricted</b>	<b>-</b>	<b>19,682,575</b>	<b>20,257,689</b>	<b>71,596,801</b>

**GOVERNMENTAL FUND BALANCES - continued**

	County	Community	Other
	Roads	Services	Governmental
	General Fund	Grants	Funds
<b>Committed For:</b>			
Construction inspection/permitting	-	-	3,000,117
<b>Total committed</b>	<b>-</b>	<b>-</b>	<b>3,000,117</b>
<b>Assigned to:</b>			
<i>General Govt:</i>			
Technology projects	4,200,000	-	-
Crime victim compensation	-	-	1,652
Facilities maintenance	-	-	20,946
<i>Public safety</i>			
Law enforcement	-	-	204,656
<i>Economic environment:</i>			
Point of Sale and permitting system	-	-	7,973,967
Developmental disability programs	-	-	11,723
Local revitalization financing	-	-	108,964
Veteran's services	-	-	2,838
<i>Health and human services:</i>			
Substance abuse programs	-	-	486
Public and environmental health programs	-	-	42,371
<i>Culture/recreation:</i>			
Parks capital and operations	-	-	112,178
Fair and event center operations	-	-	369,467
<i>Compensated absences</i>	2,198,588	414,979	87,099
<b>Total assigned</b>	<b>6,398,588</b>	<b>414,979</b>	<b>87,099</b>
<b>Unassigned:</b>	<b>29,352,941</b>	<b>-</b>	<b>(56,954)</b>
<b>Total</b>	<b>36,446,369</b>	<b>20,184,039</b>	<b>20,344,788</b>

**NOTE 14 – PENSION PLANS**

The following table represents the aggregate pension amounts for all plans subject to the requirements of the GASB Statement 68, Accounting and Financial Reporting for Pensions for the year 2016:

Aggregate Pension Amounts - All Plans	
Pension Liabilities	\$ 90,819,631
Pension assets	3,482,849
Deferred outflows of resources	18,214,324
Deferred inflows of resources	2,837,623
Pension expense/expenditures	8,776,299

**State Sponsored Pension Plans**

Substantially all County full-time and qualifying part-time employees participate in one of the following statewide retirement systems administered by the Washington State Department of Retirement Systems, under cost-sharing, multiple-employer public employee defined benefit and defined contribution retirement plans. The state Legislature establishes and amends laws pertaining to the creation and administration of all public retirement systems.

The Department of Retirement Systems (DRS), a department within the primary government of the State of Washington, issues a publicly available comprehensive annual financial report (CAFR) that includes financial statements and required supplementary information for each plan. The DRS CAFR may be obtained by writing to:

Department of Retirement Systems  
Communications Unit  
P.O. Box 48380  
Olympia, WA 98540-8380

Or the DRS CAFR may be downloaded from the DRS website at [www.drs.wa.gov](http://www.drs.wa.gov).

**Public Employees' Retirement System (PERS)**

PERS members include elected officials; state employees; employees of the Supreme, Appeals and Superior Courts; employees of the legislature; employees of district and municipal courts; employees of local governments; and higher education employees not participating in higher education retirement programs. PERS is comprised of three separate pension plans for membership purposes. PERS plans 1 and 2 are defined benefit plans, and PERS plan 3 is a defined benefit plan with a defined contribution component.

**PERS Plan 1** provides retirement, disability and death benefits. Retirement benefits are determined as two percent of the member's average final compensation (AFC) times the member's years of service. The AFC is the average of the member's 24 highest consecutive service months. Members are eligible for retirement from active status at any age with at least 30 years of service, at age 55 with at least 25 years of service, or at age 60 with at least five years of service. Members retiring from active status prior to the age of 65 may receive actuarially reduced benefits. Retirement benefits are actuarially reduced to reflect the choice of a survivor benefit. Other benefits include duty and non-duty disability payments, an optional cost-of-living adjustment (COLA), and a one-time duty-related death benefit, if found eligible by the Department of Labor and Industries. PERS 1 members were vested after the completion of five years of eligible service. The plan was closed to new entrants on September 30, 1977.

Contributions

The **PERS Plan 1** member contribution rate is established by State statute at 6 percent. The employer contribution rate is developed by the Office of the State Actuary and includes an administrative expense component that is currently set at 0.18 percent. Each biennium, the state Pension Funding Council adopts Plan 1 employer contribution rates. The PERS Plan 1 required contribution rates (expressed as a percentage of covered payroll) for 2016 follow:

<b>PERS Plan 1</b>		
<b>Actual Contribution Rates:</b>	<b>Employer</b>	<b>Employee*</b>
Jan. through Dec. 2016	11.18%	6.00%

\* For employees participating in JBM, the contribution rate was 12.26%

The County's actual contributions to the plan were \$4,610,283 for the year ended December 31, 2016.

**PERS Plan 2/3** provides retirement, disability and death benefits. Retirement benefits are determined as two percent of the member's average final compensation (AFC) times the member's years of service for Plan 2 and 1 percent of AFC for Plan 3. The AFC is the average of the member's 60 highest-paid consecutive service months. There is no cap on years of service credit. Members are eligible for retirement with a full benefit at 65 with at least five years of service credit. Retirement before age 65 is considered an early retirement. PERS Plan 2/3 members who have at least 20 years of service credit and are 55 years of age or older, are

eligible for early retirement with a benefit that is reduced by a factor that varies according to age for each year before age 65. PERS Plan 2/3 members who have 30 or more years of service credit and are at least 55 years old can retire under one of two provisions:

- With a benefit that is reduced by three percent for each year before age 65; or
- With a benefit that has a smaller (or no) reduction (depending on age) that imposes stricter return-to-work rules.

PERS Plan 2/3 members hired on or after May 1, 2013 have the option to retire early by accepting a reduction of five percent for each year of retirement before age 65. This option is available only to those who are age 55 or older and have at least 30 years of service credit. PERS Plan 2/3 retirement benefits are also actuarially reduced to reflect the choice of a survivor benefit. Other PERS Plan 2/3 benefits include duty and non-duty disability payments, a cost-of-living allowance (based on the CPI), capped at three percent annually and a one-time duty related death benefit, if found eligible by the Department of Labor and Industries. PERS 2 members are vested after completing five years of eligible service. Plan 3 members are vested in the defined benefit portion of their plan after ten years of service; or after five years of service if 12 months of that service are earned after age 44.

**PERS Plan 3** defined contribution benefits are totally dependent on employee contributions and investment earnings on those contributions. PERS Plan 3 members choose their contribution rate upon joining membership and have a chance to change rates upon changing employers. As established by statute, Plan 3 required defined contribution rates are set at a minimum of 5 percent and escalate to 15 percent with a choice of six options. Employers do not contribute to the defined contribution benefits. PERS Plan 3 members are immediately vested in the defined contribution portion of their plan.

Contributions

The **PERS Plan 2/3** employer and employee contribution rates are developed by the Office of the State Actuary to fully fund Plan 2 and the defined benefit portion of Plan 3. The Plan 2/3 employer rates include a component to address the PERS Plan 1 UAAL and an administrative expense that is currently set at 0.18 percent. Each biennium, the state Pension Funding Council adopts Plan 2 employer and employee contribution rates and Plan 3 contribution rates. The PERS Plan 2/3 required contribution rates (expressed as a percentage of covered payroll) for 2015 were as follows:

<b>PERS Plan 2/3</b>		
<b>Actual Contribution Rates:</b>	<b>Employer 2/3</b>	<b>Employee 2*</b>
Jan. through Dec. 2016	11.18%	6.12%
Employee PERS Plan 3		varies

\* For employees participating in JBM, the contribution rate was 15.30%

The County’s actual contributions to the plan were \$5,482,778 for the year ended December 31, 2016.

**Public Safety Employees’ Retirement System (PSERS)**

PSERS Plan 2 was created by the 2004 Legislature and became effective July 1, 2006. To be eligible for membership, an employee must work on a full time basis and:

- Have completed a certified criminal justice training course with authority to arrest, conduct criminal investigations, enforce the criminal laws of Washington, and carry a firearm as part of the job; or
- Have primary responsibility to ensure the custody and security of incarcerated or probationary individuals; or
- Function as a limited authority Washington peace officer, as defined in RCW 10.93.020; or
- Have primary responsibility to supervise eligible members who meet the above criteria.

PSERS membership includes:

- PERS 2 or 3 employees hired by a covered employer before July 1, 2006, who met at least one of the PSERS eligibility criteria and elected membership during the period of July 1, 2006 to September 30 2006; and
- Employees hired on or after July 1, 2006 by a covered employer, that meet at least one of the PSERS eligibility criteria.

PSERS covered employers include:

- Certain State of Washington agencies (Department of Corrections, Department of Natural Resources, Gambling commission, Liquor Control Board, Parks and Recreation Commission, and Washington State Patrol),
- Washington State Counties,
- Washington State Cities (except for Seattle, Spokane, and Tacoma),
- Correctional entities formed by PSERS employers under the Interlocal Cooperation Act.

PSERS Plan 2 provides retirement, disability and death benefits. Retirement benefits are determined as two percent of the average final compensation (AFC) for each year of service. The AFC is based on the member's 60 consecutive highest creditable months of service. Benefits are actuarially reduced for each year that the member's age is less than 60 (with ten or more service credit years in PSERS), or less than 65 (with fewer than ten service credit years). There is no cap on years of service credit. Members are eligible for retirement at the age of 65 with five years of service; or at the age of 60 with at least ten years of PSERS service credit; or at age 53 with 20 years of service. Retirement before age 60 is considered an early retirement. PSERS members who retire prior to the age of 60 receive reduced benefits. If retirement is at age 53 or older with at least 20 years of service, a three percent per year reduction for each year between the age at retirement and age 60 applies. PSERS Plan 2 retirement benefits are actuarially reduced to reflect the choice of a survivor benefit. Other benefits include duty and non-duty disability payments, an optional cost-of living adjustment (COLA), and a one-time duty-related death benefit, if found eligible by the Department of Labor and Industries. PSERS Plan 2 members are vested after completing five years of eligible service.

### Contributions

The **PSERS Plan 2** employer and employee contribution rates are developed by the Office of the State Actuary to fully fund Plan 2. The Plan 2 employer rates include components to address the PERS Plan 1 unfunded actuarial accrued liability and administrative expense currently set at 0.18 percent. Each biennium, the state Pension Funding Council adopts Plan 2 employer and employee contribution rates.

The PSERS Plan 2 required contribution rates (expressed as a percentage of current-year covered payroll) for 2016 were as follows:

<b>PSERS Plan 2</b>		
<b>Actual Contribution Rates:</b>	<b>Employer</b>	<b>Employee</b>
Jan. through Dec. 2016	11.54%	6.59%

The County's actual contributions to the plan were \$413,433 for the year ended December 31, 2016.

**Law Enforcement Officers' and Fire Fighters' Retirement System (LEOFF)**

LEOFF membership includes all full-time, fully compensated, local law enforcement commissioned officers, firefighters, and as of July 24, 2005, emergency medical technicians. LEOFF is comprised of two separate defined benefit plans.

**LEOFF Plan 1** provides retirement, disability and death benefits. Retirement benefits are determined per year of service calculated as a percent of final average salary (FAS) as follows:

- 20+ years of service – 2.0% of FAS
- 10-19 years of service – 1.5% of FAS
- 5-9 years of service – 1% of FAS

The FAS is the basic monthly salary received at the time of retirement, provided a member has held the same position or rank for 12 months preceding the date of retirement. Otherwise, it is the average of the highest consecutive 24 months' salary within the last ten years of service. Members are eligible for retirement with five years of service at the age of 50. Other benefits include duty and non-duty disability payments, a cost-of living adjustment (COLA), and a one-time duty-related death benefit, if found eligible by the Department of Labor and Industries. LEOFF 1 members were vested after the completion of five years of eligible service. The plan was closed to new entrants on September 30, 1977.

Contributions

Starting on July 1, 2000, **LEOFF Plan 1** employers and employees contribute zero percent, as long as the plan remains fully funded. The LEOFF Plan I had no required employer or employee contributions for fiscal year 2016. Employers paid only the administrative expense of 0.18 percent of covered payroll.

**LEOFF Plan 2** provides retirement, disability and death benefits. Retirement benefits are determined as two percent of the final average salary (FAS) per year of service (the FAS is based on the highest consecutive 60 months). Members are eligible for retirement with a full benefit at 53 with at least five years of service credit. Members who retire prior to the age of 53 receive reduced benefits. If the member has at least 20 years of service and is age 50, the reduction is three percent for each year prior to age 53. Otherwise, the benefits are actuarially reduced for each year prior to age 53. LEOFF 2 retirement benefits are also actuarially reduced to reflect the choice of a survivor benefit. Other benefits include duty and non-duty disability payments, a cost-of-living allowance (based on the CPI), capped at three percent annually and a one-time duty-related death benefit, if found eligible by the Department of Labor and Industries. LEOFF 2 members are vested after the completion of five years of eligible service.

Contributions

The **LEOFF Plan 2** employer and employee contribution rates are developed by the Office of the State Actuary to fully fund Plan 2. The employer rate included an administrative expense component set at 0.18 percent. Plan 2 employers and employees are required to pay at the

level adopted by the LEOFF Plan 2 Retirement Board. The LEOFF Plan 2 required contribution rates (expressed as a percentage of covered payroll) for 2016 were as follows:

<b>LEOFF Plan 2</b>		
<b>Actual Contribution Rates:</b>	<b>Employer</b>	<b>Employee</b>
State and local governments	5.23%	8.41%
Ports and Universities	8.59%	8.41%

The County's actual contributions to the plan were 619,896 for the year ended December 31, 2016.

The Legislature, by means of a special funding arrangement, appropriates money from the state General Fund to supplement the current service liability and fund the prior service costs of Plan 2 in accordance with the recommendations of the Pension Funding Council and the LEOFF Plan 2 Retirement Board. This special funding situation is not mandated by the state constitution and could be changed by statute. For the state fiscal year ending June 30, 2016, the state contributed \$60,375,158 to LEOFF Plan 2. Intergovernmental contribution revenue recognized by the County at December 31, 2016 was \$427,685.

### **Actuarial Assumptions**

The total pension liability (TPL) for each of the DRS plans was determined using the most recent actuarial valuation completed in 2016 with a valuation date of June 30, 2015. The actuarial assumptions used in the valuation were based on the results of the Office of the State Actuary's (OSA) *2007-2012 Experience Study*.

Additional assumptions for subsequent events and law changes are current as of the 2014 actuarial valuation report. The TPL was calculated as of the valuation date and rolled forward to the measurement date of June 30, 2016. Plan liabilities were rolled forward from June 30, 2015, to June 30, 2016, reflecting each plan's normal cost (using the entry-age cost method), assumed interest and actual benefit payments.

- **Inflation:** 3% total economic inflation; 3.75% salary inflation
- **Salary increases:** In addition to the base 3.75% salary inflation assumption, salaries are also expected to grow by promotions and longevity.
- **Investment rate of return:** 7.5%

Mortality rates were based on the RP-2000 report's Combined Healthy Table and Combined Disabled Table, published by the Society of Actuaries. The OSA applied offsets to the base table and recognized future improvements in mortality by projecting the mortality rates using 100 percent Scale BB. Mortality rates are applied on a generational basis; meaning, each member is assumed to receive additional mortality improvements in each future year throughout his or her lifetime.

There were minor changes in methods and assumptions since the last valuation.

- For all systems except LEOFF Plan 2, the assumed valuation interest rate was lowered from 7.8% to 7.7%. Assumed administrative factors were updated
- Valuation software was corrected on how the nonduty disability benefits for LEOFF Plan 2 active members is calculated

- New LEOFF Plan 2 benefit definitions were added within the OSA valuation software model legislation signed into law during the 2015 legislative session.

**Discount Rate**

The discount rate used to measure the total pension liability for all DRS plans was 7.5 percent.

To determine that rate, an asset sufficiency test included an assumed 7.7 percent long-term discount rate to determine funding liabilities for calculating future contribution rate requirements. (All plans use 7.7 percent except LEOFF 2, which has assumed 7.5 percent). Consistent with the long-term expected rate of return, a 7.5 percent future investment rate of return on invested assets was assumed for the test. Contributions from plan members and employers are assumed to continue being made at contractually required rates (including PERS 2/3, PSERS 2, SERS 2/3, and TRS 2/3 employers, whose rates include a component for the PERS 1, and TRS 1 plan liabilities). Based on these assumptions, the pension plans’ fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return of 7.5 percent was used to determine the total liability.

**Long-Term Expected Rate of Return**

The long-term expected rate of return on the DRS pension plan investments of 7.5 percent was determined using a building-block-method. The Washington State Investment Board (WSIB) used a best estimate of expected future rates of return (expected returns, net of pension plan investment expense, including inflation) to develop each major asset class. Those expected returns make up one component of WSIB’s capital market assumptions. The WSIB uses the capital market assumptions and their target asset allocation to simulate future investment returns at various future times. The long-term expected rate of return of 7.5 percent approximately equals the median of the simulated investment returns over a 50-year time horizon.

**Estimated Rates of Return by Asset Class**

Best estimates of arithmetic real rates of return for each major asset class included in the pension plan’s target asset allocation as of June 30, 2016, are summarized in the table below. The inflation component used to create the table is 2.2 percent and represents the WSIB’s most recent long-term estimate of broad economic inflation.

<b>Asset Class</b>	<b>Target Allocation</b>	<b>% Long-Term Expected Real Rate of Return Arithmetic</b>
Fixed Income	20%	1.70%
Tangible Assets	5%	4.40%
Real Estate	15%	5.80%
Global Equity	37%	6.60%
Private Equity	23%	9.60%
	<b>100%</b>	

**Sensitivity of NPL**

The table below presents the County’s proportionate share of the net pension liability calculated using the discount rate of 7.5 percent, as well as what the County’s proportionate share of the

net pension liability would be if it were calculated using a discount rate that is 1-percentage point lower (6.5 percent) or 1-percentage point higher (8.5 percent) than the current rate.

	1% Decrease	Current Disc. Rate	1% Increase
	-	-	-
PERS 1	\$ 51,979,079	\$ 43,103,991	\$ 35,466,433
PERS 2/3	86,279,652	46,861,067	(24,393,890)
PSERS	3,710,689	854,573	(1,179,848)
LEOFF 1	(587,330)	(988,704)	(1,331,788)
LEOFF 2	6,994,273	(2,494,146)	(9,645,658)

### Pension Plan Fiduciary Net Position

Detailed information about the State's pension plans' fiduciary net position is available in the separately issued DRS financial report.

### Pension Liabilities (Assets), Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

The County's reported total liability of \$90,819,631, for its proportionate share of the net pension liabilities as of June 30, 2016, follows:

	Liability (or Asset)
PERS 1	\$ 43,103,991
PERS 2/3	46,861,067
PSERS	854,573
LEOFF 1	(988,703)
LEOFF 2	(2,494,146)

The amount of the liability/(asset) reported above for LEOFF Plan 2 reflects a reduction for State pension support provided to the County. The amount recognized by the County as its proportionate share of the net pension liability/(asset), the related State support, and the total portion of the net pension liability/(asset) that was associated with the County were as follows:

	Liability (or Asset)
LEOFF 2 - Employer's proportionate share	\$ (2,494,146)
LEOFF 2 - State's proportionate share of the net pension liability/(asset) associated with the employer	(1,625,998)
Total	(4,120,144)

At June 30, the County's proportionate share of the collective net pension liabilities was as follows:

	Proportionate Share	Proportionate Share	Change in Proportion
	6/30/2014	6/30/2015	
PERS 1	0.82755%	0.80261%	-0.02494%
PERS 2/3	0.96792%	0.93072%	-0.03720%
PSERS	1.96106%	2.01085%	0.04979%
LEOFF 1	0.09709%	0.09596%	-0.00113%
LEOFF 2	0.41617%	0.42882%	0.01265%

Employer contribution transmittals received and processed by the DRS for the fiscal year ended June 30 are used as the basis for determining each employer's proportionate share of the collective pension amounts reported by the DRS in the *Schedules of Employer and Non-employer Allocations* for all plans except LEOFF 1.

LEOFF Plan 1 allocation percentages are based on the total historical employer contributions to LEOFF 1 from 1971 through 2000 and the retirement benefit payments in fiscal year 2015. Historical data was obtained from a 2011 study by the Office of the State Actuary (OSA). In fiscal year 2015, the state of Washington contributed 87.12 percent of LEOFF 1 employer contributions and all other employers contributed the remaining 12.88 percent of employer contributions. LEOFF 1 is fully funded and no further employer contributions have been required since June 2000. If the plan becomes underfunded, funding of the remaining liability will require new legislation. The allocation method the plan chose reflects the projected long-term contribution effort based on historical data.

In fiscal year 2016, the state of Washington contributed 39.46 percent of LEOFF 2 employer contributions pursuant to RCW 41.27.726 and all other employers contributed the remaining 60.54 percent of employer contributions.

The collective net pension liability (asset) was measured as of June 30, 2016, and the actuarial valuation date on which the total pension liability (asset) is based was as of June 30, 2015, with update procedures used to roll forward the total pension liability to the measurement date.

### Pension Expense

For the year ended December 31, 2016, the County recognized pension expense as follows:

	Pension Expense
PERS 1	\$ 913,422
PERS 2/3	6,580,634
PSERS	611,731
LEOFF 1	(116,589)
LEOFF 2	787,101
Total	\$ 8,776,299

### Deferred Outflows of Resources and Deferred Inflows of Resources

At December 31, 2016, the County reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

PERS 1	Deferred Outflows of Resources	Deferred Inflows of Resources
Net difference between projected and actual investment earnings on pension plan investments	\$ 1,085,291	
Contributions subsequent to the measurement date	2,302,430	
Total	\$ 3,387,721	\$ -

PERS 2/3	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$ 2,495,319	\$ (1,546,961)
Net difference between projected and actual investment earnings on pension plan investments	5,734,442	
Changes of assumptions	484,347	
Changes in proportion and differences between contributions	1,018,989	(1,173,674)

and proportionate share of contributions		
Contributions subsequent to the measurement date	2,736,309	
<b>Total</b>	<b>\$ 12,469,406</b>	<b>\$ (2,720,635)</b>

<b>PSERS</b>	<b>Deferred Outflows of Resources</b>	<b>Deferred Inflows of Resources</b>
Differences between expected and actual experience	\$ 291,091	
Net difference between projected and actual investment earnings on pension plan investments	176,251	
Changes of assumptions	3,318	
Changes in proportion and differences between contributions and proportionate share of contributions	9,506	
Contributions subsequent to the measurement date	211,830	
<b>Total</b>	<b>\$ 691,996</b>	<b>\$ -</b>

<b>LEOFF 1</b>	<b>Deferred Outflows of Resources</b>	<b>Deferred Inflows of Resources</b>
Net difference between projected and actual investment earnings on pension plan investments	\$ 100,500	
<b>Total</b>	<b>\$ 100,500</b>	<b>\$ -</b>

<b>LEOFF 2</b>	<b>Deferred Outflows of Resources</b>	<b>Deferred Inflows of Resources</b>
Differences between expected and actual experience	\$ 341,765	
Net difference between projected and actual investment earnings on pension plan investments	896,247	
Changes of assumptions	9,404	
Changes in proportion and differences between contributions and proportionate share of contributions		(117,009)
Contributions subsequent to the measurement date	317,285	
<b>Total</b>	<b>\$ 1,564,701</b>	<b>\$ (117,009)</b>

Deferred outflows of resources related to pensions resulting from the County's contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the year ended December 31, 2016. Other amounts reported as deferred outflows and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

	<b>PERS 1</b>
Year ending 12/31	
2017	\$ (267,221)
2018	(267,221)
2019	996,722
2020	623,011
2021	-
Thereafter	-

	<b>PERS 2/3</b>
Year ending 12/31	
2017	\$ 90,176
2018	90,176
2019	4,187,685

2020	2,644,425
2021	-
Thereafter	-

	PSERS
Year ending 12/31	
2017	\$ 59,253
2018	59,253
2019	167,839
2020	131,905
2021	60,500
Thereafter	1,416

	LEOFF 1
Year ending 12/31	
2017	\$ (20,769)
2018	(20,769)
2019	87,040
2020	54,998
2021	-
Thereafter	-

	LEOFF 2
Year ending 12/31	
2017	\$ (36,776)
2018	(36,776)
2019	715,958
2020	485,266
2021	2,736
Thereafter	-

#### **NOTE 15 – DEFERRED COMPENSATION PLAN**

The County maintains an Internal Revenue Code (IRC) Section 457 plan for all permanent employees. Section 457 requires that the assets and income of the plans be held in trust for the exclusive benefit of participants and their beneficiaries. Monthly contributions to the plan are deducted from the wages of employees who choose to participate as prescribed by federal law and regulations. The contributions are deposited with a third party in the County's name and in trust on behalf of the County's employees.

The County adopted Governmental Accounting Standard Board Statement No.32, *Accounting and Financial Reporting for Internal Revenue Code Section 457 Deferred Compensation Plans*. The County has little administrative involvement and does not perform investing functions for this plan, therefore, this plan is not shown in the County's financial statements.

As of December 31, 2016, the County had 1043 employees participating in the 457 plan, having accumulated deposits with a fair value of \$80,501,862. The County contracts with a sole provider in order to reduce the cost of participation to employees, provide better fund options, and improve service with more financial planning meetings.

## NOTE 16 – OTHER POST EMPLOYMENT BENEFIT (OPEB) PLANS

In addition to providing pension benefits, the County has elected to provide health care benefits under two single-employer defined benefit plans to the retirees of the County; one for *Law Enforcement Officers' & Fire Fighters' Retirement* (LEOFF 1) (see note 16.B.) and the second OPEB plan for all other retirees (PERS and LEOFF 2) (see note 16 A.). There are no stand-alone financial reports produced for the OPEB plans.

The County did not establish an irrevocable trust (or equivalent arrangement) to account for either plan. Instead, the activities of the plans are reported in the County's benefits service account. The following describes each plan separately.

### A. Retired PERS AND LEOFF 2 Employees

#### Plan Description

The County has elected to provide certain public employee groups with a single-employer defined benefit retiree healthcare plan. The healthcare plan provides post-retirement medical and vision coverage for eligible retirees, their spouses, domestic partners, and dependents on a self-pay basis. The County establishes the benefit provisions and the premium rates are set by the health insurance carrier, plus a 2% administration fee. Eligible participants may select from one of the County's two healthcare plans: a self-insured plan administered by Regence Blue Cross or the Kaiser HMO plan. The benefits provided to retirees under age 65 is generally less than the coverage provided to employees. Coverage under these plans is provided to retirees, spouses, and domestic partners. Dependent children are covered until age 26. Each health insurance carrier offers a health plan for retirees who are eligible for Medicare.

The premium rates for eligible retirees and their dependents (other than Kaiser's Senior Advantage) are based on the experience of all plan members, including both active employees and retirees. The difference between retiree claims costs, which because of the effect of age is generally higher in comparison to all plan members, and the amount of retiree healthcare premiums represents the County's implicit employer contribution. The premium rates for the Kaiser Senior Advantage are based on a "community rated" Medicare supplemental healthcare program and are assumed to generate no implicit employer contribution.

#### Annual OPEB Cost and Net OPEB Obligation

The County's annual other post-employment benefit cost (expense) is calculated based on the annual required contribution of the employer (ARC), an amount actuarially determined in accordance within the parameters of GASB 45. The ARC represents a level of funding that, if paid on an ongoing basis, is projected to cover normal cost each year and amortize any unfunded actuarial liabilities (or funding excess) over a period not to exceed thirty years. The following table shows the components of the County's annual OPEB cost for the fiscal year ending December 31, 2016, the amount actually contributed to the plans, and changes in the County's net OPEB obligation:

Beginning of Fiscal Year	\$ 1,224,203
Interest on Existing Net OPEB Obligation	36,726
Annual Required Contribution	182,546
Adjustment to Contribution for Existing Obligation	<u>(62,458)</u>
Annual OPEB Cost	156,814
Estimated Contributions	<u>(104,624)</u>
Net OPEB obligation, end of year	<u>\$ 1,276,393</u>

The County's annual OPEB cost, the contribution, the percentage of annual OPEB cost contributed to the plans, and the net OPEB obligation for 2016 and the two preceding years were as follows:

Fiscal Year Ending <u>December 31</u>	Annual <u>OPEB Cost</u>	<u>Contribution</u>	Percentage of Annual OPEB cost <u>Contributed</u>	<u>NET OPEB Obligation</u>
2014	\$ 178,846	\$ 84,713	47.37%	\$ 1,144,568
2015	153,179	73,544	48.01%	1,224,203
2016	156,814	104,624	66.72%	1,276,393

#### Funding Policy

The County has authority to establish and amend contribution requirements. The required contribution is based on the projected pay-as-you-go financing requirements. Since the County's healthcare plan is experience rated, annual required contributions fluctuate. For the fiscal year ending December 31, 2016, the County's combined plan contributions were \$104,624.

#### Funding Status and Funding Progress

As of December 31, 2015, the most recent actuarial valuation date, the actuarial accrued liability and the unfunded actuarial accrued liability for benefits was \$1,764,451. The covered payroll (annual payroll of active employees covered by the plan) was \$104,095,616 and the ratio of the UAAL to the covered payroll was 1.7 percent. The actuarial value of assets was zero.

Actuarial valuations of an ongoing plan involve estimates of the value of reported amounts and assumptions about the probability of occurrence of events into the future. Examples include assumptions about the future employment, mortality, and the healthcare cost trend. Amounts determined regarding the funded status of the plan and the annual required contributions of the employer are subject to continual revision as actual results are compared with past expectations and new estimates are made about the future. The schedule of funding progress, presented as required supplementary information, following the notes to the financial statements, presents multiyear trend information about whether the actuarial value of the plan assets is increasing or decreasing over time, relative to the actuarial accrued liabilities for benefits.

#### Actuarial Methods and Assumptions

Projections of benefits for financial reporting purposes are based on the substantive plan (the plan understood by the employer and plan members) and include the types of benefits provided at the time of each valuation and the historical pattern of sharing benefit costs between the employer and plan members to that point. Actuarial methods and assumptions used include

techniques designed to reduce the effects of short-term volatility in actuarial accrued liabilities and the actuarial value of assets, consistent with the long-term perspective of the calculations.

The December 31, 2015 actuarial valuation for the retiree healthcare plan was based on the level percent of pay method. The actuarial assumption for the valuation included an investment return of 3.0%. The healthcare plan actuarial valuation assumed medical premiums for Regence increase at initial rates of 3% and 6%, for general service and public safety employees respectfully. The assumed rate of increase for general service employees increases by 0.5% per year, stabilizing at a 4.5% annual increase. The assumed rate of increase for public safety employees decreases by 0.5% per year, stabilizing at a 4.5% annual increase. Healthcare cost inflation rates are the only assumed inflation rates considered. The unfunded actuarially accrued liability and the gains or losses for the plan are amortized as a level dollar amount over an open 30-year period.

## B. Retired LEOFF I Employees

### Plan Description

The County provides all health insurance benefits for retired public safety employees who are vested in LEOFF I. All County LEOFF I employees may become eligible for these benefits if they reach normal retirement age while working for the County. The County has used the alternative measurement method permitted by GASB Statement 45.

There are 50 participants eligible to receive these benefits. There are currently three members actively employed at the County who are not yet receiving LEOFF I medical benefits. The benefits are 100 percent provided by the County in order to meet State statutory requirements under the LEOFF I system, whereby the County pays their medical and dental premiums and out-of-pocket medical costs for life.

### Funding Policy

The County has authority to establish and amend contribution requirements. The required contribution is based on the projected pay-as-you-go financing requirements. Since the County's healthcare plan is experience rated, annual required contributions fluctuate. For the year ending December 31, 2016, the County's combined plan contributions were \$417,358.

### Annual OPEB Cost and Net OPEB Obligation

The County's annual other post-employment benefit cost (expense) is calculated based on the annual required contribution of the employer (ARC), an amount determined in accordance within the parameters of GASB 45 using the alternative method. The ARC represents a level of funding that, if paid on an ongoing basis, is projected to cover normal cost each year and amortize any unfunded liabilities (or funding excess) over a period of seventeen years. The following table shows the components of the County's annual OPEB cost for the fiscal year ending December 31, 2016, the amount actually contributed to the plans, and changes in the County's net OPEB obligation:

Annual Required Contribution	\$ 156,723
Interest on Net OPEB obligation	(28,988)
Adjustments to the annual required contribution	56,840
Annual OPEB cost (expense)	<u>184,575</u>
Contributions made	(417,358)
Decrease in the net OPEB obligation	(232,783)
Net OPEB obligation, beginning of year	<u>(966,276)</u>
Net OPEB obligation, end of year	<u>\$ (1,199,059)</u>

The County's annual OPEB cost, the contribution, the percentage of annual OPEB cost contributed to the plans, and the net OPEB obligation for 2016 and the two preceding years were as follows:

Fiscal Year Ending December 31	Annual OPEB Cost	OPEB Contributions	Percentage of Annual NET OPEB Contributed	Obligation
2014	\$ 215,288	\$ 369,079	171%	\$ (762,940)
2015	\$ 204,193	\$ 407,529	200%	\$ (966,276)
2016	\$ 184,575	\$ 417,358	200%	\$ (1,199,059)

#### Funding Status and Funding Progress

At December 31, 2016, the most recent valuation date, the actuarial accrued liability for benefits was \$2,664,286, all of which was unfunded. The actuarial value of assets was zero. The covered payroll (annual payroll of active employees covered by the plan) was \$236,732, and the ratio of the unfunded actuarial accrued liability to the covered payroll is 1,125 percent.

Valuations of an ongoing plan involve estimates of the value of reported amounts and assumptions about the probability of occurrence of events into the future. Examples include assumptions about the future employment, mortality, and the healthcare cost trend. Amounts determined regarding the funded status of the plan and the annual required contributions of the employer are subject to continual revision as actual results are compared with past expectations and new estimates are made about the future.

#### Methods and Assumptions

Due to the size of the plan (less than 100 participants) the County elected to use the alternative method for valuation. Projections of benefits for financial reporting purposes are based on the substantive plan (the plan understood by the employer and the plan members) and include the types of benefits provided at the time of each valuation and the historical pattern of sharing benefit costs between the employer and plan members to that point. The methods and assumptions used are designed to reduce the effects of short-term volatility in accrued liabilities and the value of assets, consistent with the long-term perspective of the calculations.

## **NOTE 17 – IMPACT FEES**

Clark County has adopted impact fee ordinances in past years to ensure that adequate facilities are available to serve new growth and development. An impact fee is levied as a condition of issuance of a building permit or development approval. Customers may be entitled to a non-refundable credit against the applicable traffic impact fee component for the fair value of appropriate dedications of land improvements or construction of system improvements provided by the development. In the event that the amount of the credit is calculated to be greater than the amount of the impact fee due, the customer may apply the excess credit toward traffic impact fees imposed on other developments within the same service area.

Additional traffic impact fee credits of \$115,792 were granted in 2016. The amount of credits applied toward traffic impact fees in 2016 was \$401,705. The amount of credits that may be applied against future traffic impact fees is \$6,564,374, at December 31, 2016.

In 2014 Clark County assumed park impact fee credits from the City of Vancouver that pertain to County park districts, with an ending balance of \$62,481 at December 31, 2016. Clark County does not issue park impact fee credits, so this amount will be reduced as credits are applied, until all existing credits are used.

The County does not report impact fee credits as liabilities in the fund financial statements because they are considered long-term liabilities (which are not reported in governmental funds) and viewed as reductions of future revenues, which are not yet earned. However, impact fee credits of \$6,626,855 are reported in the government-wide Statement of Net Position as revenues collected in advance.

## **NOTE 18 –RISK MANAGEMENT**

Clark County is exposed to risks of loss related to theft, damage and destruction of assets, tort claims, injuries to employees, acts of terrorism, and natural disasters. The County is self-insured for general liability claims, property coverage, workers compensation, unemployment and certain employees' health care coverage. The County estimates liability for incurred losses for reported and unreported claims for general liability and property, workers compensation, and employee health care.

The County provides insurance coverage deemed as adequate and appropriate. In the case of County self-insurance activity, non-incremental claims adjustment expenses are not included as part of the accrued claims liabilities in the financial statements.

### General Liability and Property

Clark County was a member of the Washington Counties Risk Pool (Pool) beginning July 10, 2002. Clark County's membership in the Pool was terminated on April 28, 2014 following a coverage dispute wherein Clark County was denied defense and indemnity insurance coverage by the Pool and its commercial reinsures and excess insurers. After being denied coverage, Clark County executed a covenant judgment settlement and assignment with the plaintiffs of the case in question. This settlement agreement, the underlying coverage dispute and the circumstances of Clark County's removal from the Pool have been since settled. Clark County was reimbursed its legal expenses and refunded the unearned premium portion.

Beginning April 29, 2014, Clark County became fully self-insured, transitioning from a \$500,000 deductible to a \$1,000,000 Self Insured Retention, with excess coverage attaching at that point. Future claims will be handled based on the date of loss. As the three year statute of limitations runs, Pool claims will diminish as new claims will be covered by self-insurance.

Currently, claims are administered internally by Clark County.

Under its self-insurance program, the County is responsible for the first \$1.0 million in indemnity and defense costs, before the Excess layer(s) apply. This is called “Self Insured Retention” (SIR). The first layer above the SIR is a \$10.0 million Public Entity Liability policy. The next layer is \$15.0 million in following-form excess coverage. All policies are underwritten by highly rated carriers. The total \$25.0 million in coverage is also the aggregate annual limit.

The County has property coverages for all-risks, including earthquake and flood. There is also a LEED endorsement covering the County’s LEED buildings that will bring the damaged property back to certified status. There is a \$50,000 deductible for losses except Earthquake and Flood. As of December 31, 2016, Clark County has an accrued claims liability of \$5.4 million in the General Liability internal service fund, based on an actuarial study by Bickmore. Liabilities include an amount for claims that have been incurred but not reported (IBNR). The following schedule reconciles the current year and prior year claim liability.

	<u>2016</u>		<u>2015</u>
Beginning claims liability	\$ 4,747,000	\$	4,488,400
Claims incurred during the year and changes in estimates for claims of prior periods (incl. IBNR)	1,854,469		811,504
Payments made on claims	<u>(1,392,896)</u>		<u>(552,904)</u>
Ending claims liability	\$ 5,208,573	\$	4,747,000

The General Liability fund currently has a fund balance deficit of \$4.0 million. If additional resources are required to satisfy current claims, the County may consider a reassessment of premiums. Information on the fund balance deficit is found in Note 3 of these note disclosures.

### Unemployment

The County is self-insured for unemployment insurance claims. As of December 31, 2016 there is \$1.7 million set aside for unemployment claims. There were no significant claims outstanding against the unemployment insurance fund assets at year-end, with an estimated liability of \$140,379. There were no settlements for unemployment that exceeded the insurance coverage in the last three fiscal years. The following schedule reconciles the current year and prior year claim liability.

	<u>2016</u>		<u>2015</u>
Beginning claims liability	\$ 119,608	\$	130,572
Claims incurred during the year and changes in estimates for claims of prior periods (incl. IBNR)	266,600		116,562
Payments made on claims	<u>(245,829)</u>		<u>(127,526)</u>
Ending claims liability	\$ 140,379	\$	119,608

### Workers compensation

Clark County is Self-Insured for worker's compensation under the laws of the State of Washington. The County maintains a dedicated self-insurance internal service fund, as well an excess liability policy of \$1.0 million with a \$750,000 deductible with Midwest Employers Casualty Company. The fund currently has a deficit balance of \$2.4 million.

The County currently has an accrued claims liability of \$4.3 million in the Workers Compensation internal service fund. The claims and judgment liability amount for worker’s

compensation is reported based on an accumulation of the County's deductible due for all outstanding claims, where it is probable that a loss has occurred and the amount of loss can be reasonably estimated. Liabilities include an amount for claims that have been incurred but not reported (IBNR). Non-incremental claims adjustment expenses have not been included in the calculation for claims and judgements. The following schedule reconciles the current year and prior year claim liability:

	<u>2016</u>	<u>2015</u>
Beginning claims liability	\$ 4,405,508	\$ 3,135,508
Claims incurred during the year and changes in estimates for claims of prior periods (incl. IBNR)	1,476,344	2,552,620
Payments made on claims	<u>(1,586,852)</u>	<u>(1,282,620)</u>
Ending claims liability	\$ 4,295,000	\$ 4,405,508

Settled claims have not exceeded the commercial coverage in any of the past three fiscal years.

#### Employee Health Care

Beginning April 2014, the County established an internal service fund for the purpose of self-insuring employee medical and dental costs. The County pays claims and related expenses for employees choosing this plan and contracts with a third party administrator to process claims. The plan carries reinsurance coverage with a \$175,000 individual stop loss, and an aggregate stop loss of 1.25% of claims. The following schedule reconciles the current year and prior year claim liability:

	2016	2015
Beginning claims liability	\$ 2,243,567	\$ 1,036,000
Claims incurred during the year and changes in estimates for claims of prior periods (incl. IBNR)	13,851,140	12,549,680
Payments made on claims	<u>(12,956,573)</u>	<u>(13,757,247)</u>
Ending claims liability	\$ 1,349,000	\$ 2,243,567

The County began accounting for an actuarially estimated incurred but not reported (IBNR) liability in 2015. As of December 31, 2016 the IBNR was estimated to be \$1.3 million. In 2016 the County also built reserves in this internal service fund based on an eight week funding policy, with the reserve amount estimated to be \$2.2 million. As of December 31, 2016, total fund balance for the self-insurance fund is \$3.6 million.

#### **NOTE 19 – RESTRICTED NET POSITION**

Clark County's government-wide statement of net position reports a restricted net position of \$107.0 million, of which \$74.2 million is restricted by enabling legislation and state laws, \$30.8 million by grantors, \$1.6 million by bond covenants and debt service, and \$0.3 million by other restrictions.

## **NOTE 20 - CONTINGENCIES AND LITIGATIONS**

The County participates in several Federal, State, and local grant programs. The grants are subject to an annual audit examination that includes compliance with granting agency terms and provisions, and with Federal and State regulations. Failure to adequately comply with the provisions could result in a requirement to repay funds to the granting agency. Disallowed expenditures cannot be determined at this time, although it is expected that such amounts would be immaterial.

The County was dismissed from a lawsuit concerning activities of two Clark County Sheriff's Office deputies. There is a potential that the plaintiffs may attempt to file a new claim against the county. Clark County will oppose any new claim and any liability is not estimable at this time.

A claim has been made against Clark County for discrimination and a hostile work environment, among other things, by an employee terminated from the Clark County Sheriff's Office. Clark County believes the likelihood of paying damages is not probable and no estimate of liability can be made at this time.

The County has been named as a defendant in various other lawsuits. Although the outcome of these lawsuits is not presently determinable, the County is of the opinion that present reserves are available to adequately cover potential settlements without adversely affecting the financial condition of the County.

## **NOTE 21- JOINT VENTURES AND RELATED PARTIES**

### Clark Regional Emergency Services Agency

The County is entered into a joint venture with the City of Vancouver and other local governments in the establishment and operation of the Clark Regional Emergency Services Agency (CRESA). CRESA was created by agreement under the Inter-local Cooperation Act (RCW 39.34). The purpose of CRESA is to equip and operate a consolidated public safety communications service. CRESA is a separate reporting entity and each participant's share of authority is defined by the terms of the enabling charter of the venture. Clark County has a 31% interest in the equity and operations of CRESA. Control of this joint venture is shared equitably by the controlling organizations. The County's share of ownership is reported in the governmental activities column of the Statement of Net Position, as equity interest in a joint venture. This equity interest is accounted for using the equity method that reflects the County's investment in operations and net worth on the basis of contribution and participation. The equity interest primarily represents interest in capital assets and is reported in the Governmental Fund column of the Statement of Net Position. The County's share of the 2015 (latest data available) increase in net position is \$3,580,832, which was reported in the County's 2015 Statement of Activities, and our equity interest is \$8,344,944 at the end of 2015. Separate financial statements for the joint venture can be obtained from CRESA, 710 W. 13<sup>th</sup> Street, Vancouver, Washington 98660.

Clark County is involved in a related party transaction with CRESA. Clark County collects telephone access fees (911 taxes) that are transferred to CRESA. These access fees fund emergency operations and equipment.

### Vancouver Library Capital Facilities Area (VLCFA)

The Vancouver Library Capital Facilities Area (VLCFA) was established with a special election

of the voters in November 2005 and is a legal entity. Under the Revised Code of Washington (RCW) Section 27.15.030, the governing body of the library capital facility area is required to be three members of the local county legislative body. RCW 27.15.040 states that the purpose of the facility area is to construct, acquire, maintain and remodel library capital facilities, and that the governing body of the library capital facilities area may contract with a county, city, town, or library district to design, administer the construction of, operate or maintain a library capital facility. Under an interlocal agreement between Fort Vancouver Regional Library District (Library District) and VLCFA, the Library District is the agent for the VLCFA for negotiating the acquisitions, arranging, financing, contracting for construction and equipping of projects, operating and maintaining the projects after they are built. Upon retirement of any bonds, ownership of the projects will transfer to the Library District.

VLCFA is a related organization to Clark County because County elected officials constitute the voting majority of the board, but the County is not financially accountable for this entity and there is no potential financial benefit or burden to the county.

## **NOTE 22 - POLLUTION REMEDIATION**

### Leichner Landfill

In December, 2012, the County acquired landfill property formerly known as the Leichner Landfill (the Property). The Property was previously owned and operated by Leichner Brothers Landfill Reclamation Corporation (LBLRC) and was closed in December 1991. Between 1988 and 1996, LBLRC, Clark County (County), the City of Vancouver (City), Washington Utilities and Transportation Commission, and Washington State Department of Ecology (DOE) entered into a series of agreements regarding closure and post-closure maintenance and monitoring of the landfill. The Property is currently in the post remediation monitoring stage.

In 1988 the County entered into a Solid Waste Reduction and Disposal Agreement with LBLRC to direct the flow of solid waste and establish the Leichner Landfill Financial Assurance Reserve Fund (FARF). FARF, known as the Solid Waste Closure Fund, was established by the County for the sole purpose of accumulating disposal fees collected by LBLRC from 1988 until closure in 1991. In addition to fees collected, the County contributed other resources. These funds were designated to pay for environmental compliance, closure, and self-insurance of the solid waste landfill.

The Revised Environmental Compliance Budget submitted to DOE for 2016 indicates that the remediation project is fully funded through 2021, the end of the 30-year post-closure monitoring period. This budget is the basis for the estimates for the year ending December 31, 2016. The remaining estimated liability is approximately \$5.6 million. This is measured at current value. If FARF is depleted before the end of required maintenance and monitoring, the County is required through agreement to utilize rate capacity at the County contracted transfer stations under RCW 36.58 to continue to fund the project.

This estimated potential liability was prepared using the Expected Cash Flow Technique, which measures the liability as the sum of probability weighted amounts in a range of possible estimated amounts. This is an estimate only and potential for change exists resulting from price increases or reductions, technology, or changes in applicable laws or regulations. The estimates and assumptions will be re-evaluated on an annual basis.

## Camp Bonneville

Camp Bonneville is a 3,840 acre piece of property owned by Clark County that was formerly used by the US Army as a military reservation and training camp. The property is undergoing remediation for munitions clean-up. An agreement with the Department of Ecology stipulates that the County is only responsible for remediation of the site to the extent that the Army provides funding for such work. The Army is financially responsible for the cleanup of this property and there is no known liability to the County.

### **NOTE 23 - PRIOR PERIOD ADJUSTMENTS**

The County recorded the following prior period adjustments in 2016:

#### **Governmental Funds**

##### ***Major funds***

General Fund	\$	156,142	Mental Health Sales Tax Fund was required to pay for expenses to General Fund in 2015.
General Fund		(105,760)	Impact fees due to other Governments from prior periods.
County Roads Fund		1,023,870	Accrual from 2013 was not reversed in 2014.

##### ***Non-Major Special Revenue Funds***

Emergency Medical Services Fund	\$	85,084	This fund reported no fund balance in 2015. This is the beginning fund balance as of January 1, 2016.
Mental Health Sales Tax Fund		(156,142)	Mental Health Sales Tax Fund was required to pay for expenses to General Fund in 2015.
County Building Fund		(1,292,140)	Impact fees due to other Governments from prior periods.

***Total Governmental Funds***                    \$            ***(288,946)***

#### **Enterprise Funds**

Sanitary Sewer Major Enterprise Fund	\$	54,220	Correction of Contracts Payable on financial statements for prior period.
Solid Waste Enterprise Fund		(93,887)	Solid Waste over reported revenue in 2015.
<b><i>Total Enterprise Funds</i></b>	<b>\$</b>	<b><i>(39,667)</i></b>	

**Total Prior Period Adjustments**            **\$**            **(328,613)**

### **NOTE 24- OTHER DISCLOSURES**

#### **A. Implementation of GASB 72, 76, and 79**

The County implemented GASB 72, *Fair Value measurement and Application*. This statement provides guidance for determining a fair value measurement for financial reporting purposes and required the application of fair value to certain investments, in order to promote comparability of government financial statements. The standard also changes the recorded value of contributed capital assets from fair value to acquisition value.

The County implemented GASB 76, *The Hierarchy of Generally Accepted Accounting principles for State and Local Governments*. This Statement identifies the hierarchy of generally accepted accounting principles for governmental financial reporting and establishes the framework for selecting those principles.

The County implemented GASB 79, *Certain External Investment Pools and Pool Participants*. This statement provides criteria for an external investment pool to qualify for making an election to measure all of its investments at amortized cost for financial reporting purposes, and requires pool participants to report using the same criteria. This standard adds note disclosure requirements for the County with regard to pool investments.

## **NOTE 25 – SUBSEQUENT EVENTS**

### Van Mall North Annexation

The City of Vancouver identified the Van Mall North area for annexation in 2007. The annexation was halted in 2008 due to the economic environment, but as of early 2017 is moving forward. The process is now in the community engagement and outreach phase, and is expected to be effective in the summer of 2017. This annexation will result in an estimated reduction of \$1.2 million in sales tax revenue to the County. The reduction was anticipated and incorporated into the County's 2017-2018 budget. No staff reductions or transfers are expected.

### 2006 General Obligation Bonds

The Clark County Treasurer's Office is in the process of refunding the 2006 General Obligation Bonds totaling \$24.5 million. The transaction is expected to be complete in May 2017. Net present value savings are expected to range from 6-8%. The savings will be realized primarily in the REET Fund.

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**Required Supplementary Information**  
**Other Post Employment Benefit Schedule of Funding Progress**  
**Year Ended December 31, 2016**

**Clark County Retired Employees (PERS and LEOFF II) Healthcare Plan**

Actuarial Valuation Date (Note 1)	Actuarial Value of Assets (a)	Actuarial Accrued Liability (AAL) - Entry Age (b)	Unfunded Actuarial Accrued Liabilities (UAAL) (b-a)	Funded Ratio (a/b)	Covered Payroll (c)	UAAL as a Percentage of Covered Payroll ((b- a)/c)
12/31/2011	\$ -	\$ 2,598,936	\$ 2,598,936	0.00%	\$ 92,849,468	2.8%
12/31/2013	-	1,948,128	1,948,128	0.00%	96,587,342	2.0%
12/31/2015	-	1,764,451	1,764,451	0.00%	104,095,616	1.7%

**Clark County LEOFF 1 Retiree Healthcare Plan**

Actuarial Valuation Date (Note 1)	Actuarial Value of Assets (a)	Actuarial Accrued Liability (AAL) - Entry Age (b)	Unfunded Actuarial Accrued Liabilities (UAAL) (b-a)	Funded Ratio (a/b)	Covered Payroll (c)	UAAL as a Percentage of Covered Payroll ((b- a)/c)
12/31/2014	\$ -	\$ 3,361,412	\$ 3,361,412	0.00%	\$ 221,813	1515.4%
12/31/2015	-	3,097,415	3,097,415	0.00%	116,963	2648.2%
12/31/2016	-	2,664,286	2,664,286	0.00%	236,732	1125.4%

Note 1 = Actuary valuation conducted every two years.

Note 2 = Alternative method used for valuation.

## Required Supplementary Information

### Modified Approach for Reporting Clark County's Infrastructure Capital Assets

#### Condition Rating of the County's Infrastructure Subsystems Reported Using Modified Approach

	<i>Percentage of Infrastructure Assessed At or Above Established Assessment Levels *</i>		
	<u>2013</u>	<u>2014</u>	<u>2015</u>
Bridges	94.6%	72.9%	72.8%
Stormwater Subsystem	<u>2012</u> 96.9%	<u>2013</u> 92.6%	<u>2014</u> 98.1%
	<i>Percentage of Infrastructure Assessed at Poor Condition *</i>		
	<u>2012</u>	<u>2013</u>	<u>2014</u>
Bridges	0.0%	0.0%	0.0%
Stormwater Subsystem	<u>2012</u> 3.1%	<u>2013</u> 6.5%	<u>2014</u> 1.9%

\* Although the County has only recorded capital asset infrastructure constructed after 1980 , all county stormwater facilities and bridges are assessed and included in these percentages, regardless of when they were constructed.

#### Comparison of Needed-to-Actual Maintenance/Preservation

	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>
<b>Stormwater Subsystem</b>					
Budgeted (needed)	\$ 358,428	\$ 350,000	\$ 350,000	\$ 857,300	\$ 857,300
Actual	\$ 438,960	\$ 331,273	\$ 315,843	\$ 750,594	\$ 962,299
% Spent	1.2%	94.6%	90.2%	87.6%	1.1%
Amount Unspent / (Overspent)	\$ (80,532)	\$ 18,727 *	\$ 34,157	\$ 106,706	\$ (104,999)
<b>Bridges **</b>					
Budgeted (needed)	\$ 279,953	\$ 94,712	\$ 87,202	\$ 149,351	\$ 149,351
Actual	\$ 34,685	\$ 48,177	\$ 44,603	\$ 67,400	\$ 37,699
% Spent	12.4%	50.9%	51.1%	45.1%	25.2%
Amount Unspent / (Overspent)	\$ 245,268	\$ 46,535	\$ 42,599	\$ 81,951	\$ 111,652

\* Budget control is maintained within each fund. Operationally, the budget and the actual amount spent are monitored on a biennial basis. One area within a fund (i.e., maintenance) can be over budget, as long as other areas within the fund (i.e., services, supplies, capital) are under budget to the same extent or more.

\*\* Beginning in 2011, bridge maintenance is done only on an as needed basis.

## Notes to Required Supplementary Information – Modified Approach

In accordance with GASB Statement #34, the County is required to report infrastructure capital assets (such as roads, bridges, railways, pathways, and stormwater systems). The County has elected to use the “Modified Approach”, as defined by GASB Statement #34, for reporting its stormwater subsystems and bridges, thereby forgoing depreciation of these assets (see Management’s Discussion and Analysis: Modified Approach for Reporting Infrastructure Assets, within this document, regarding the requirements for using this method of reporting).

A complete assessment of bridges is done every two years, at a minimum, whereas stormwater subsystem assessments are done every three years, at a minimum. Detailed documentation of disclosed assessment levels is kept on file. Following are tables showing the measurement scales and basis for condition of measurement used to assess and report conditions for each of these infrastructure systems being reported using the modified approach and the condition level at which the County intends to preserve the assets.

### Stormwater Subsystems

#### *Measurement Scale and Basis for Condition Measurement*

**Rating\***

80-100	Good Condition - serves intended function and scores well in all areas
61-80	Fair Condition - serves intended function, but scores less well and has other issues
0-60	<b>Poor condition</b> - may or may not fulfill its design function, has other serious issues, and requires maintenance or rebuild

**\*The County has established an acceptable condition level of 70 for stormwater subsystems.**

### Bridges

#### *Measurement Scale and Basis for Condition Measurement*

**Rating\***

100	Newly constructed bridge - no maintenance needed
81-99	Bridge is in good shape, unless structurally deficient or functionally obsolete
51-80	Bridge is in fair shape - may be eligible for replacement if structurally deficient or functionally obsolete
25-50	Bridge is in fair shape - may be eligible for federal replacement funding if structurally deficient or functionally obsolete
0-24	<b>Poor condition:</b> Bridge is in poor shape - needs to be replaced soon

**\*The County has established an acceptable condition level of 50 for bridges.**

**Definitions:** A **structurally deficient** bridge is one whose condition or design has impacted its ability to adequately carry its intended load.

A **functionally obsolete** bridge is one in which the deck geometry, load capacity, clearance, or approach roadway alignment have reduced (to below accepted design standards) its ability to adequately meet traffic needs.

GASB Statement #34 requires that condition assessments are performed at least every three years and that the table showing the condition rating include data for the three most recent complete assessments.

The table of needed to actual maintenance/preservation includes a five year comparison.

**Required Supplementary Information**  
**State Sponsored Pension Plans**

Schedule of Proportionate Share of the Net Pension Liability  
PERS 1  
As of June 30  
Last 3 Fiscal Years

Year Ended June 30,	Employer's proportion of the net pension liability (asset)	Employer's proportionate share of the net pension liability	Employer's covered employee payroll	Employer's proportionate share of the net pension liability as a percentage of covered employee payroll	Plan fiduciary net position as a percentage of the total pension liability
2016	0.80261%	\$ 43,103,991	\$ 1,255,093	3434%	57.03%
2015	0.82755%	43,288,560	1,435,682	3015%	59.10%
2014	0.79725%	40,162,045	1,751,891	2292%	61.19%

Schedule of Proportionate Share of the Net Pension Liability  
PERS 2/3  
As of June 30  
Last 3 Fiscal Years

Year Ended June 30,	Employer's proportion of the net pension liability (asset)	Employer's proportionate share of the net pension liability	Employer's covered employee payroll	Employer's proportionate share of the net pension liability as a percentage of covered employee payroll	Plan fiduciary net position as a percentage of the total pension liability
2016	0.93072%	\$ 46,861,067	\$ 84,578,312	55.40%	85.82%
2015	0.96792%	34,584,262	85,898,212	40.26%	89.20%
2014	0.92305%	18,658,254	79,743,453	23.40%	93.29%

Schedule of Proportionate Share of the Net Pension Liability  
PSERS  
As of June 30  
Last 3 Fiscal Years

Year Ended June 30,	Employer's proportion of the net pension liability (asset)	Employer's proportionate share of the net pension liability	Employer's covered employee payroll	Employer's proportionate share of the net pension liability as a percentage of covered employee payroll	Plan fiduciary net position as a percentage of the total pension liability
2016	2.01085%	\$ 854,573	\$ 6,270,109	13.63%	90.41%
2015	1.96106%	357,932	5,741,723	6.23%	95.08%
2014	1.85845%	(269,121)	4,982,203	-5.40%	105.01%

Schedule of Proportionate Share of the Net Pension Liability  
LEOFF 1  
As of June 30  
Last 3 Fiscal Years

Year Ended June 30,	Employer's proportion of the net pension liability (asset)	Employer's proportionate share of the net pension liability	State's proportionate share of the net pension liability (asset) associated with the employer	TOTAL	Employer's covered employee payroll	Employer's proportionate share of the net pension liability as a % of covered employee payroll	Plan fiduciary net position as a % of the total pension liability
2016	0.09596%	\$ (988,704)	\$ (6,687,567)	\$ (7,676,271)	N/A	N/A	123.74%
2015	0.09709%	(1,170,161)	(7,914,940)	(9,085,101)	N/A	N/A	127.36%
2014	0.09649%	(1,170,198)	(7,915,190)	(9,085,388)	N/A	N/A	126.91%

**Required Supplementary Information  
State Sponsored Pension Plans**

Schedule of Proportionate Share of the Net Pension Liability  
LEOFF 2  
As of June 30  
Last 3 Fiscal Years

Year Ended June 30,	Employer's proportion of the net pension liability (asset)	Employer's proportionate share of the net pension liability	State's proportionate share of the net pension liability (asset) associated with the employer	TOTAL	Employer's covered employee payroll	Employer's proportionate share of the net pension liability as a percentage of covered employee payroll	Plan fiduciary net position as a percentage of the total pension liability
2,016	-	\$ (2,494,146)	\$ (1,625,998)	\$ (4,120,144)	\$ 12,810,631	-	1
2,015	-	(4,277,406)	(3,256,881)	(7,534,287)	12,081,960	(1)	1
2,014	-	(5,423,320)	(3,558,240)	(8,981,560)	11,370,207	(1)	1

**Required Supplementary Information  
State Sponsored Pension Plans**

Schedule of Employer Contributions  
PERS 1  
As of December 31  
Last 3 Fiscal Years

Year Ended December 31,	Statutorily or contractually required contributions	Contributions in relation to the statutorily or contractually required contributions	Contribution deficiency (excess)	Covered employer payroll	Contributions as a percentage of covered employee payroll
2016	\$ 4,310,644	\$ (4,310,644)	\$ -	\$ 1,041,735	413.79%
2015	4,076,964	(4,076,964)	-	1,255,093	324.83%
2014	3,709,596	(3,709,596)	-	1,582,586	234.40%

Schedule of Employer Contributions  
PERS 2/3  
As of December 31  
Last 3 Fiscal Years

Year Ended December 31,	Statutorily or contractually required contributions	Contributions in relation to the statutorily or contractually required contributions	Contribution deficiency (excess)	Covered employer payroll	Contributions as a percentage of covered employee payroll
2016	\$ 5,482,778	\$ (5,482,778)	\$ -	\$ 88,140,959	6.22%
2015	4,718,692	(4,718,692)	-	84,578,312	5.58%
2014	4,141,055	(4,141,055)	-	81,284,145	5.09%

Schedule of Employer Contributions  
PSERS  
As of December 31  
Last 3 Fiscal Years

Year Ended December 31,	Statutorily or contractually required contributions	Contributions in relation to the statutorily or contractually required contributions	Contribution deficiency (excess)	Covered employer payroll	Contributions as a percentage of covered employee payroll
2016	\$ 413,433	\$ (413,433)	\$ -	\$ 6,271,867	6.59%
2015	405,483	(405,483)	-	6,270,109	6.47%
2014	347,326	(347,326)	-	5,385,537	6.45%

Schedule of Employer Contributions  
LEOFF 1  
As of December 31  
Last 3 Fiscal Years

Year Ended December 31,	Statutorily or contractually required contributions	Contributions in relation to the statutorily or contractually required contributions	Contribution deficiency (excess)	Covered employer payroll	Contributions as a percentage of covered employee payroll
2016	\$ N/A	\$ -	\$ -	\$ 114,731	N/A
2015	N/A	-	-	129,690	N/A
2014	N/A	-	-	111,318	N/A

Schedule of Employer Contributions  
LEOFF 2  
As of December 31  
Last 3 Fiscal Years

Year Ended December 31,	Statutorily or contractually required contributions	Contributions in relation to the statutorily or contractually required contributions	Contribution deficiency (excess)	Covered employer payroll	Contributions as a percentage of covered employee payroll
2016	\$ 619,896	\$ (619,896)	\$ -	\$ 12,264,670	5.05%
2015	646,784	(646,784)	-	12,810,592	5.05%
2014	595,934	(595,934)	-	11,394,996	5.23%

## **Notes to Required Supplemental Information - Pension**

As of December 31  
Last Three Fiscal Years

**Note 1:** Information Provided

GASB 68 was implemented for the year ended December 31, 2015, therefore there is no data available for years prior to 2014.

**Note 2:** Significant Factors

There were no changes of benefit terms, significant changes in the employees covered under the benefit terms or in the use of different assumptions.

**Clark County Washington**  
**General Fund**  
**Schedule of Revenues and Expenditures - Budget (GAAP Basis) and Actual**  
**For the biennium ended December 31, 2016**

	Original 2015/2016 Budget	Final 2015/2016 Budget	Actual Biennium to Date	Variance with Final Budget Positive/ (Negative)
<b>Revenues:</b>				
Property taxes	\$ 123,537,011	\$ 124,014,256	\$ 124,355,467	\$ 341,211
Sales and use taxes	30,900,193	42,415,896	55,366,196	12,950,300
Excise and other taxes	987,030	1,041,653	969,790	(71,863)
Licenses and permits	5,847,828	6,164,777	6,334,431	169,654
Intergovernmental	21,443,850	24,134,881	24,304,169	169,288
Charges for services	65,926,886	66,218,992	65,406,988	(812,004)
Fines and forfeitures	9,330,245	8,976,889	8,929,691	(47,198)
Interest earnings	6,242,650	7,133,563	6,922,697	(210,866)
Donations	-	6,630	4,281	(2,349)
Other revenues	804,146	578,741	686,949	108,208
<b>Total revenues</b>	<b>265,019,839</b>	<b>280,686,278</b>	<b>293,280,659</b>	<b>12,594,381</b>
<b>Expenditures:</b>				
<b><u>General government</u></b>				
<b><u>Assessor</u></b>				
Personal Services	7,354,928	7,340,726	7,354,100	(13,374)
Supplies	138,296	138,296	130,328	7,968
Other Services and Charges	572,240	630,734	464,009	166,725
<b>Total Assessor</b>	<b>8,065,464</b>	<b>8,109,756</b>	<b>7,948,437</b>	<b>161,319</b>
<b><u>GIS</u></b>				
Personal Services	3,714,423	3,882,460	3,847,454	35,006
Supplies	112,604	112,604	56,840	55,764
Other Services and Charges	482,792	483,812	536,977	(53,165)
<b>Total GIS</b>	<b>4,309,819</b>	<b>4,478,876</b>	<b>4,441,271</b>	<b>37,605</b>
<b><u>Auditor</u></b>				
Personal Services	6,825,687	6,875,687	6,490,899	384,788
Supplies	101,826	101,826	100,953	873
Other Services and Charges	388,326	399,036	313,076	85,960
Capital Outlay	-	195,000	101,840	93,160
<b>Total Auditor</b>	<b>7,315,839</b>	<b>7,571,549</b>	<b>7,006,768</b>	<b>564,781</b>
<b><u>Treasurer</u></b>				
Personal Services	4,428,254	4,482,254	4,445,290	36,964
Supplies	65,050	65,050	44,152	20,898
Other Services and Charges	369,602	395,722	409,406	(13,684)
<b>Total Treasurer</b>	<b>4,862,906</b>	<b>4,943,026</b>	<b>4,898,848</b>	<b>44,178</b>
<b><u>Bank Fees</u></b>				
Supplies	-	-	323	(323)
Other Services and Charges	754,378	684,378	622,191	62,187
<b>Total Bank Fees</b>	<b>754,378</b>	<b>684,378</b>	<b>622,514</b>	<b>61,864</b>
<b><u>Prosecuting Attorney</u></b>				
Personal Services	15,738,569	16,883,541	16,826,043	57,498
Supplies	221,600	221,600	261,213	(39,613)
Other Services and Charges	937,894	968,835	853,259	115,576
<b>Total Prosecuting Attorney</b>	<b>16,898,063</b>	<b>18,073,976</b>	<b>17,940,515</b>	<b>133,461</b>

**Child Support Enforcement**

Personal Services	3,694,668	3,694,668	3,662,325	32,343
Supplies	32,000	32,000	39,769	(7,769)
Other Services and Charges	536,402	530,162	455,233	74,929
Total Child Support Enforcement	4,263,070	4,256,830	4,157,327	99,503

**Commissioners**

Personal Services	2,561,372	2,882,440	2,740,479	141,961
Supplies	79,000	79,000	83,975	(4,975)
Other Services and Charges	256,844	347,864	305,952	41,912
Total Commissioners	2,897,216	3,309,304	3,130,406	178,898

**Information Services**

Personal Services	8,948,371	9,570,187	9,317,472	252,715
Supplies	599,620	760,950	487,170	273,780
Other Services and Charges	3,129,364	3,708,243	3,853,419	(145,176)
Intergovernmental	-	-	231	(231)
Capital Outlay	-	40,000	47,958	(7,958)
Total Information Services	12,677,355	14,079,380	13,706,250	373,130

**Countywide Services**

Supplies	2,000	2,000	1,045	955
Other Services and Charges	945,042	1,087,542	974,110	113,432
Total Countywide Services	947,042	1,089,542	975,155	114,387

**Human Resources**

Personal Services	3,356,274	3,271,506	3,195,570	75,936
Supplies	47,500	47,500	71,551	(24,051)
Other Services and Charges	510,744	514,824	443,636	71,188
Total Human Resources	3,914,518	3,833,830	3,710,757	123,073

**General Services**

Personal Services	3,343,910	3,004,184	2,960,567	43,617
Supplies	179,342	245,292	211,427	33,865
Other Services and Charges	1,564,254	1,628,255	1,641,598	(13,343)
Total General Services	5,087,506	4,877,731	4,813,592	64,139

**Board of Equalization**

Personal Services	333,975	350,042	319,217	30,825
Supplies	5,378	5,378	5,338	40
Other Services and Charges	43,528	37,381	34,784	2,597
Total Board of Equalization	382,881	392,801	359,339	33,462

**Office of Budget**

Personal Services	941,493	962,800	923,651	39,149
Supplies	8,900	8,900	17,070	(8,170)
Other Services and Charges	47,992	89,012	51,817	37,195
Total Office of Budget	998,385	1,060,712	992,538	68,174

**Miscellaneous**

Personal Services	659,743	659,743	-	659,743
Other Services and Charges	8,142,572	6,609,380	7,929,759	(1,320,379)
Total Miscellaneous	8,802,315	7,269,123	7,929,759	(660,636)

**Indigent Defense**

Other Services and Charges	9,864,096	10,972,397	10,832,663	139,734
Total Indigent Defense	9,864,096	10,972,397	10,832,663	139,734

**Total general government**

<b>92,040,853</b>	<b>95,003,211</b>	<b>93,466,139</b>	<b>1,537,072</b>
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**Judicial****Clerk**

Personal Services	6,147,358	6,311,182	6,281,533	29,649
Clerk Supplies	127,800	127,800	103,436	24,364
Other Services and Charges	456,018	463,668	405,912	57,756

Total Clerk	6,731,176	6,902,650	6,790,881	111,769
<b><u>District Court</u></b>				
Personal Services	7,976,616	8,395,400	8,300,381	95,019
Supplies	133,882	141,426	72,390	69,036
Other Services and Charges	952,354	890,362	967,060	(76,698)
Intergovernmental	22,040	22,040	-	22,040
Total District Court	9,084,892	9,449,228	9,339,831	109,397
<b><u>Pass throughs &amp; Countwide Services</u></b>				
Other Services and Charges	-	-	673,072	(673,072)
Total Countywide Services	-	-	673,072	(673,072)
<b><u>Superior Court</u></b>				
Personal Services	5,318,762	5,485,324	5,366,547	118,777
Supplies	225,746	225,746	146,984	78,762
Other Services and Charges	2,429,692	2,452,131	2,271,785	180,346
Total Superior Court	7,974,200	8,163,201	7,785,316	377,885
<b>Total judicial</b>	<b>23,790,268</b>	<b>24,515,079</b>	<b>24,589,100</b>	<b>(74,021)</b>
<b><u>Public safety</u></b>				
<b><u>Juvenile</u></b>				
Personal Services	15,630,785	16,370,350	16,354,793	15,557
Supplies	183,870	233,870	141,271	92,599
Other Services and Charges	1,462,288	1,638,515	1,605,425	33,090
Total Juvenile	17,276,943	18,242,735	18,101,489	141,246
<b><u>Sheriff - Enforcement</u></b>				
Personal Services	30,591,724	34,569,129	34,242,623	326,506
Supplies	1,287,882	1,334,192	971,937	362,255
Other Services and Charges	3,578,976	4,815,790	5,393,626	(577,836)
Intergovernmental	3,600,940	3,869,531	3,554,708	314,823
Capital Outlay	-	264,320	33,243	231,077
Total Sheriff-Enforcement	39,059,522	44,852,962	44,196,137	656,825
<b><u>Sheriff - Civil/Support</u></b>				
Personal Services	11,541,520	11,393,934	11,560,374	(166,440)
Supplies	506,022	2,961,755	2,309,933	651,822
Other Services and Charges	2,837,518	543,370	826,722	(283,352)
Capital Outlay	-	-	32,469	(32,469)
Total Sheriff-Civil/Support	14,885,060	14,899,059	14,729,498	169,561
<b><u>Sheriff - Administration</u></b>				
Personal Services	3,812,036	5,066,489	4,669,331	397,158
Supplies	312,634	474,630	417,815	56,815
Other Services and Charges	597,060	2,201,768	2,047,357	154,411
Intergovernmental	53,300	53,300	3,300	50,000
Capital Outlay	-	-	19,188	(19,188)
Total Sheriff-Administration	4,775,030	7,796,187	7,156,991	639,196
<b><u>Jail</u></b>				
Personal Services	33,314,156	33,988,139	33,960,012	28,127
Supplies	3,266,254	2,186,956	1,573,049	613,907
Other Services and Charges	7,114,038	6,988,706	6,772,534	216,172
Intergovernmental	-	553,575	219,725	333,850
Total Jail	43,694,448	43,717,376	42,525,320	1,192,056
<b><u>Emergency Medical Services</u></b>				
Intergovernmental	353,904	363,437	363,437	-
Total Emergency Medical Services	353,904	363,437	363,437	-
<b><u>Community Corrections</u></b>				
Personal Services	11,451,852	11,463,158	11,013,511	449,647
Supplies	304,366	309,707	288,637	21,070

Other Services and Charges	785,024	842,208	690,732	151,476
Intergovernmental	3,582	19,723	3,948	15,775
Total Community Corrections	12,544,824	12,634,796	11,996,828	637,968
<b><u>Code Enforcement</u></b>				
Personal Services	890,566	831,705	729,484	102,221
Supplies	20,954	20,954	17,782	3,172
Other Services and Charges	265,836	256,993	196,318	60,675
Total Code Enforcement	1,177,356	1,109,652	943,584	166,068
<b><u>Fire Marshal</u></b>				
Personal Services	1,644,540	1,782,627	1,737,503	45,124
Supplies	78,266	78,266	73,160	5,106
Other Services and Charges	591,940	486,857	408,299	78,558
Total Fire Marshal	2,314,746	2,347,750	2,218,962	128,788
<b><u>Pass throughs &amp; Countywide Services</u></b>				
Other Services and Charges	-	-	1,185,551	(1,185,551)
Total Countywide Services	-	-	1,185,551	(1,185,551)
<b>Total public safety</b>	<b>136,081,833</b>	<b>145,963,954</b>	<b>143,417,797</b>	<b>2,546,157</b>
<b><u>Physical Environment</u></b>				
<b><u>Environmental Service</u></b>				
Personal Services	3,314,287	3,686,050	3,523,181	162,869
Supplies	547,944	578,146	369,281	208,865
Other Services and Charges	1,940,420	2,520,782	1,530,440	990,342
Intergovernmental	52,000	52,000	20,212	31,788
Capital Outlay	516,800	-	27,494	(27,494)
Total Environmental Service	6,371,451	6,836,978	5,470,608	1,366,370
<b><u>Animal Control</u></b>				
Personal Services	937,784	1,176,562	1,196,192	(19,630)
Supplies	54,198	54,198	65,585	(11,387)
Other Services and Charges	1,048,066	1,145,711	1,107,583	38,128
Total Animal Control	2,040,048	2,376,471	2,369,360	7,111
<b><u>Pass throughs &amp; Countywide Services</u></b>				
Other Services and Charges	-	-	72,649	(72,649)
Total Countywide Services	-	-	72,649	(72,649)
<b><u>Community Support</u></b>				
Intergovernmental	143,900	143,900	137,190	6,710
Total Community Support	143,900	143,900	137,190	6,710
<b>Total physical environment</b>	<b>8,555,399</b>	<b>9,357,349</b>	<b>8,049,807</b>	<b>1,307,542</b>
<b><u>Transportation</u></b>				
<b><u>Lewis &amp; Clark Railroad</u></b>				
Other Services and Charges	331,216	421,523	322,594	98,929
Capital Outlay	-	1,175,705	668,895	506,810
Total Lewis & Clark Railroad	331,216	1,597,228	991,489	605,739
<b>Total transportation</b>	<b>331,216</b>	<b>1,597,228</b>	<b>991,489</b>	<b>605,739</b>
<b><u>Economic Environment</u></b>				
<b><u>Public Information &amp; Outreach</u></b>				
Personal Services	1,394,917	1,189,322	1,074,683	114,639
Supplies	9,456	20,391	21,028	(637)
Other Services and Charges	40,866	63,760	43,396	20,364
Total Public Information & Outreach	1,445,239	1,273,473	1,139,107	134,366
<b><u>Long Range Planning</u></b>				
Personal Services	2,297,260	2,390,491	2,335,198	55,293
Supplies	26,070	26,070	30,229	(4,159)
Other Services and Charges	1,426,346	1,493,386	653,867	839,519
Total Long Range Planning	3,749,676	3,909,947	3,019,294	890,653

**Countywide Services**

Other Services and Charges	-	-	22,500	(22,500)
Total Countywide Services	-	-	22,500	(22,500)

**Cable Television**

Intergovernmental	881,384	881,384	844,715	36,669
Total Cable Television	881,384	881,384	844,715	36,669

**Community Support**

Intergovernmental	200,000	200,000	200,000	-
Total Community Support	200,000	200,000	200,000	-

**Total economic environment**

<b>6,276,299</b>	<b>6,264,804</b>	<b>5,225,616</b>	<b>1,039,188</b>
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**Health and Human Services****Medical Examiner**

Personal Services	2,162,593	2,196,990	2,133,382	63,608
Supplies	60,208	84,201	81,266	2,935
Other Services and Charges	86,314	201,454	174,162	27,292
Total Medical Examiner	2,309,115	2,482,645	2,388,810	93,835

**Pass throughs & Countywide Services**

Other Services and Charges	-	-	113,110	(113,110)
Total Countywide Services	-	-	113,110	(113,110)

**Total Health and Human Services**

<b>2,309,115</b>	<b>2,482,645</b>	<b>2,501,920</b>	<b>(19,275)</b>
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**Culture and Recreation****Cooperative Extension Service**

Other Services and Charges	62,012	92,052	709,958	(617,906)
Total Cooperative Extension Service	62,012	92,052	709,958	(617,906)

**Community Support**

Other Services and Charges	-	10,000	-	10,000
Intergovernmental	236,732	226,732	166,841	59,891
Total Community Support	236,732	236,732	166,841	69,891

**Legacy Lands**

Personal Services	122,082	234,790	250,748	(15,958)
Supplies	3,200	3,200	-	3,200
Other Services and Charges	202,514	822,968	25,017	797,951
Capital Outlay	112,708	-	-	-
Total Legacy Lands	440,504	1,060,958	275,765	785,193

**Total culture and recreation**

<b>739,248</b>	<b>1,389,742</b>	<b>1,152,564</b>	<b>237,178</b>
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## Total expenditures

<u>270,124,231</u>	<u>286,574,012</u>	<u>279,394,432</u>	<u>7,179,580</u>
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**Clark County Washington**  
**Combining Balance Sheet**  
**Nonmajor Governmental Funds**  
**December 31, 2016**

	Nonmajor Special Revenue Funds	Nonmajor Debt Service Funds	Nonmajor Capital Project Funds	Total
<b>Assets</b>				
Cash, cash equivalents and pooled investments	\$ 50,115,864	\$ 24,954	\$ 40,157,079	\$ 90,297,897
Taxes receivable	2,121,618	-	49,056	2,170,674
Special assessments receivable	-	487	-	487
Accounts receivable	451,542	-	3,440	454,982
Due from other funds	1,437,314	-	385,772	1,823,086
Due from other governments	6,252,854	-	18,456	6,271,310
Investments	844,781	-	-	844,781
Prepaid expenditures	375,921	-	55,786	431,707
Notes/contract receivables	426,335	-	-	426,335
Total assets	62,026,229	25,441	40,669,589	102,721,259
<b>Liabilities, deferred inflows of resources, and fund balance</b>				
<i>Liabilities</i>				
Accounts payable	1,957,010	-	995,622	2,952,632
Other payables	138,361	-	-	138,361
Due to other funds	4,550,303	-	759,588	5,309,891
Due to other governments	4,176,729	-	56,293	4,233,022
Accrued liabilities	800,178	-	23,219	823,397
Deposits payable	1,363,087	-	600,381	1,963,468
Revenues collected in advance	111,822	-	-	111,822
Advance due to other funds	-	-	2,851,181	2,851,181
Total liabilities	13,097,490	-	5,286,284	18,383,774
<i>Deferred Inflows of Resources</i>				
Unavailable revenue-property taxes	84,560	-	37,595	122,155
Unavailable revenue-special assessments	14,700	486	-	15,186
Total deferred inflows of resources	99,260	486	37,595	137,341
<i>Fund Balances</i>				
Nonspendable	375,921	-	55,786	431,707
Restricted	43,029,804	24,955	28,542,042	71,596,801
Committed	3,000,117	-	-	3,000,117
Assigned	2,480,591	-	6,747,882	9,228,473
Unassigned	(56,954)	-	-	(56,954)
Total fund balances	48,829,479	24,955	35,345,710	84,200,144
Total liabilities, deferred inflows of resources, and fund balance	\$ 62,026,229	\$ 25,441	\$ 40,669,589	\$ 102,721,259

**Clark County Washington**  
**Combining Statement of Revenues, Expenditures, and Changes in Fund Balances**  
**Nonmajor Governmental Funds**  
**For the Year Ended December 31, 2016**

	Nonmajor Special Revenue Funds	Nonmajor Debt Service Funds	Nonmajor Capital Project Funds	Total
<b>Revenues:</b>				
Property taxes	\$ 4,588,256	\$ -	\$ 2,371,659	\$ 6,959,915
Sales and use taxes	12,084,986	-	-	12,084,986
Excise and other taxes	3,440	-	10,888,999	10,892,439
Licenses & permits	13,260,402	-	-	13,260,402
Intergovernmental	21,582,124	-	135	21,582,259
Charges for services	8,416,908	-	7,159,063	15,575,971
Fines & forfeitures	66,912	-	-	66,912
Interest earnings	382,505	131	326,173	708,809
Donations	301,267	-	-	301,267
Other revenues	6,601,974	363	199,210	6,801,547
Total revenues	67,288,774	494	20,945,239	88,234,507
<b>Expenditures:</b>				
Current:				
General government	4,868,270	101,470	-	4,969,740
Public safety	5,939,841	-	-	5,939,841
Judicial	668,347	-	-	668,347
Economic environment	15,332,781	-	-	15,332,781
Health and human svc	20,515,843	-	-	20,515,843
Culture & recreation	17,811,669	-	-	17,811,669
Capital outlay				
General government	50,000	-	5,520,382	5,570,382
Transportation	-	-	20,812	20,812
Culture & recreation	111,451	-	4,393,747	4,505,198
Debt service:				
Principal	-	10,342,735	-	10,342,735
Interest and other charges	17,429	4,045,346	37,925	4,100,700
Total expenditures	65,315,631	14,489,551	9,972,866	89,778,048
Excess (deficiency) of revenues over expenditures	1,973,143	(14,489,057)	10,972,373	(1,543,541)
<b>Other Financing Sources (Uses):</b>				
Sale of capital assets	33,664	-	48,008	81,672
Insurance recoveries	2,284	-	-	2,284
Transfers in	10,777,405	14,489,551	8,943,860	34,210,816
Transfers out	(9,690,055)	-	(15,871,492)	(25,561,547)
Total other financing sources (uses)	1,123,298	14,489,551	(6,879,624)	8,733,225
Net change in fund balances	3,096,441	494	4,092,749	7,189,684
Fund balance as of January 1 -	47,096,237	24,461	31,252,961	78,373,659
Prior period adjustment	(1,363,199)	-	-	(1,363,199)
Fund balance as of January 1 - restated	45,733,038	24,461	31,252,961	77,010,460
Fund balance as of December 31	\$ 48,829,479	\$ 24,955	\$ 35,345,710	\$ 84,200,144

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## NONMAJOR SPECIAL REVENUE FUNDS

Special Revenue Funds are established pursuant to State statutes or local ordinances in order to segregate resources that are designated to be used for specified purposes.

**County Building** - A fund to accumulate building permit revenues and account for comprehensive planning and permitting services.

**Sheriff Special Investigation** - A fund to accumulate and account for fines designated by the Court to be expended on drug enforcement activities.

**Veterans Assistance** - A fund to finance emergency financial assistance to veterans of foreign wars and their surviving spouses.

**Crime Victim and Witness Assistance** - A fund to account for the retention and distribution of penalties assessed and recovered by the court system.

**Developmental Disability** - A fund to finance a variety of developmental training, recreational, and transportation programs for developmentally disabled individuals.

**Substance Abuse** - A fund to finance alcoholism and drug prevention and treatment services.

**Auditor's O & M** - A fund to accumulate a recording fee on documents to be used for developing systems and procedures for preserving recorded documents.

**Emergency Services Communication System**- A fund to accumulate telephone access fees to be used for the acquisition and operation of an emergency services communication (911) system.

**Arthur D. Curtis Children's Justice Center (CJC)** - A fund to accumulate funds for an interlocal center which provides intervention, counseling, and support services for victims.

**Narcotics Task Force** - A fund to accumulate and account for fines designated by the courts that are to be used for an interlocal agency involved in drug enforcement activities.

**Anti Profiteering** - A fund to pay for the investigation and prosecution of cases relating to the Washington Criminal Profiteering Act.

**Event Center Fund** - (blended component unit) A fund to account for the lease of the County event center and fairgrounds, including the operations of the annual Clark County Fair.

**Emergency Medical Services** - (blended component unit) A fund to account for the activities of the administration of the emergency medical dispatch contract.

**Mental Health Funds** – Funds established to finance a variety of mental health services including treatment, consultation, and education to people experiencing psychological/social or emotional distress.

**Industrial Revenue Bond Corporation** - (blended component unit) - A fund established to facilitate economic development and employment through financing the costs of industrial development facilities by issuing tax-exempt industrial revenue bonds.

**BJA Block Grant** – A fund established to account for federal department of justice grant funds.

**Solid Waste Closure** - A fund established to pay for environmental compliance, closure, and self-insurance costs of the privately owned solid waste landfill located within the County.

**Law Library** – A fund established to provide a county law library that shall be available free of charge to all judges, elected officials, members of the bar and all county residents.

**Health Department** - A fund established to account for public health services provided to the community.

**Trial Court Improvement Fund** – A fund established to account for revenue received from the State of Washington as partial reimbursement for District Court judicial salaries, which will be used to fund improvements to court staffing, programs, facilities, or services.

**Exhibition Hall Dedicated Revenue** – A fund established to account for revenues collected for the repayment of bonds which were issued for the construction of the County’s exhibition hall.

**Tourism Promotion Area** – A fund established to collect all Tourism Promotion Area revenue and to disburse the funds to the Southwest Washington Convention and Visitors Bureau.

**Treasurer’s O&M Fund** – a fund established for the administration of tax foreclosure avoidance. This fund is not required to have an established expenditure budget, per Washington State code.

**Campus Development Fund** - A fund established to collect rental revenues from the tenants of the Center for Community Health and the Public Service Center, and to pay expenditures related to maintenance, operations, and debt service for these buildings.

**Metropolitan Parks District** - (blended component unit) A fund established to finance certain operation and capital costs resulting from the development of urban parks and trails in the unincorporated urban area of Vancouver.

**Camp Bonneville Fund** - A fund established to track the revenues and expenditures associated with the environmental cleanup and eventual transfer of Camp Bonneville, in conjunction with an agreement with the US Army.

**Bonneville Timber Fund** – A fund established to track the revenues and expenditures associated with the sales of forest resources from Camp Bonneville.

**Mental Health Sales Tax Fund** – A fund established to account for sales tax collected for the purpose of funding new substance abuse programs, expanded mental health treatment, and enhanced therapeutic court programs.

**LRF- Local Revitalization Financing** – A fund established to account for revenue and expenditures for the 179<sup>th</sup> Street Local Revitalization Financing area.

**Real Estate and Property Tax Administration Assistance** - A fund to account for and pay for maintenance and operations and pay

Clark County Washington  
 Combining Balance Sheet  
 Nonmajor Special Revenue Funds  
 December 31, 2016

	County Building	Sheriff Special Investigation	Veteran's Assistance	Crime Victim and Witness Assistance	Developmental Disability	Substance Abuse	Auditor's O&M
<b>Assets</b>							
Cash, cash equivalents and pooled investments	\$ 6,452,529	\$ 269,361	\$ 216,567	\$ 62,195	\$ 1,106,126	\$ 1,767,236	\$ 1,091,413
Taxes receivable	-	-	9,655	-	11,169	-	-
Accounts receivable	47,934	-	-	-	-	-	2
Due from other funds	837,578	-	-	630	-	-	34,600
Due from other governments	9,242	-	-	29,751	711,364	324,754	-
Investments	-	-	-	-	-	-	-
Prepaid expenditures	168,804	-	-	-	-	-	15,987
Notes/contract receivables	-	-	45,000	-	12,000	195,905	-
Total assets	7,516,087	269,361	271,222	92,576	1,840,659	2,287,895	1,142,002
<b>Liabilities, deferred inflows of resources, and fund balance</b>							
<b>Liabilities</b>							
Accounts payable	46,593	-	58,630	1,104	331,698	446,838	3,483
Other payables	4,504	-	-	-	-	-	-
Due to other funds	209,268	-	701	2,913	14,584	26,116	28,600
Due to other governments	2,347,004	26,945	-	49	629,845	1,562	8
Accrued liabilities	245,103	-	924	15,469	9,839	18,528	-
Deposits payable	32,385	1,300	-	-	-	-	-
Revenues collected in advance	-	-	-	-	-	-	-
Total liabilities	2,884,857	28,245	60,255	19,535	985,966	493,044	32,091
<b>Deferred Inflows of Resources</b>							
Unavailable revenue-property taxes	-	-	13,081	-	8,605	-	-
Unavailable revenue-special assessments	-	-	-	-	-	-	-
Total deferred inflows of resources	-	-	13,081	-	8,605	-	-
<b>Fund Balances</b>							
Nonspendable	168,804	-	-	-	-	-	15,987
Restricted	-	36,460	195,048	62,139	834,365	1,794,365	1,093,924
Committed	3,000,117	-	-	-	-	-	-
Assigned	1,462,309	204,656	2,838	10,902	11,723	486	-
Unassigned	-	-	-	-	-	-	-
Total fund balance	4,631,230	241,116	197,886	73,041	846,088	1,794,851	1,109,911
Total liabilities, deferred inflows of resources, and fund balance	\$ 7,516,087	\$ 269,361	\$ 271,222	\$ 92,576	\$ 1,840,659	\$ 2,287,895	\$ 1,142,002

Clark County Washington  
 Combining Balance Sheet  
 Nonmajor Special Revenue Funds  
 December 31, 2016

	Emergency Services Communication System	Arthur D. Curtis Children's Justice Center (CJC)	Narcotics Task Force	Anti Profiteering	Event Center Fund	Emergency Medical Services	Mental Health Funds	Industrial Revenue Bond Corp.	BJA Block Grant
<b>Assets</b>									
Cash, cash equivalents and pooled investments	\$ 364,277	\$ -	\$ 1,196,629	\$ 35,136	\$ 432,821	\$ -	\$ 6,439,464	\$ 20,469	\$ 148,605
Taxes receivable	634,860	-	-	-	-	-	11,169	-	-
Accounts receivable	-	-	-	-	3,715	-	170,605	-	-
Due from other funds	-	-	-	-	-	-	-	-	-
Due from other governments	-	30,013	10,433	-	90,000	85,084	49,806	-	-
Investments	-	-	-	-	-	-	-	-	-
Prepaid expenditures	-	-	448	-	-	-	-	-	-
Notes/contract receivables	-	-	-	-	-	-	172,000	-	-
Total assets	999,137	30,013	1,207,510	35,136	526,536	85,084	6,843,044	20,469	148,605
<b>Liabilities, deferred inflows of resources, and fund balance</b>									
<b>Liabilities</b>									
Accounts payable	-	8,806	6,812	-	37,131	-	391,475	-	-
Other payables	-	-	-	-	-	-	-	-	-
Due to other funds	-	69,905	20,894	-	93,863	-	61,346	-	-
Due to other governments	-	-	1,881	-	19,547	-	1,000,242	-	-
Accrued liabilities	-	8,254	382,148	-	3,516	-	54,301	-	-
Deposits payable	-	-	-	-	-	-	-	-	110,844
Revenues collected in advance	-	-	-	-	-	-	-	-	-
Total liabilities	-	86,965	411,735	-	154,057	-	1,507,364	-	110,844
<b>Deferred Inflows of Resources</b>									
Unavailable revenue-property taxes	-	-	-	-	-	-	8,605	-	-
Unavailable revenue-special assessments	-	-	-	-	-	-	-	-	-
Total deferred inflows of resources	-	-	-	-	-	-	8,605	-	-
<b>Fund Balances</b>									
Nonspendable	-	-	448	-	-	-	-	-	-
Restricted	999,137	-	795,327	35,136	-	85,084	5,327,075	20,469	37,761
Committed	-	-	-	-	-	-	-	-	-
Assigned	-	-	-	-	372,479	-	-	-	-
Unassigned	-	(56,952)	-	-	-	-	-	-	-
Total fund balance	999,137	(56,952)	795,775	35,136	372,479	85,084	5,327,075	20,469	37,761
Total liabilities, deferred inflows of resources, and fund balance	\$ 999,137	\$ 30,013	\$ 1,207,510	\$ 35,136	\$ 526,536	\$ 85,084	\$ 6,843,044	\$ 20,469	\$ 148,605

Clark County Washington  
 Combining Balance Sheet  
 Nonmajor Special Revenue Funds  
 December 31, 2016

	Solid Waste Closure	Law Library	Health Department	Trial Court Improvement Fund	Exhibition Hall Dedicated Revenue	Tourism Promotion Area	Treasurer's O & M Fund	Campus Development Fund	Metropolitan Parks District Fund
<b>Assets</b>									
Cash, cash equivalents and pooled investments	8,092,179 \$	368,954 \$	2,233,525 \$	- \$	1,561,209 \$	116,384 \$	213,532 \$	2,113,395 \$	8,646,894
Taxes receivable	-	-	-	-	54,163	-	-	-	52,839
Accounts receivable	-	-	185,057	-	-	-	-	22,528	21,701
Due from other funds	-	-	179,926	-	-	-	-	12,044	370,316
Due from other governments	-	-	667,339	-	-	-	-	11,750	-
Investments	-	-	-	-	-	-	-	-	-
Prepaid expenditures	167,821	-	21,760	-	-	-	-	-	1,101
Notes/contract receivables	-	-	1,430	-	-	-	-	-	-
Total assets	8,260,000	368,954	3,289,037	-	1,615,372	116,384	213,532	2,159,717	9,092,851
<b>Liabilities, deferred inflows of resources, and fund balance</b>									
<b>Liabilities</b>									
Accounts payable	186,139	3,424	98,873	-	-	-	288	-	21,033
Other payables	-	-	10,769	2	-	-	123,086	-	-
Due to other funds	66,541	64	138,644	-	-	-	15	-	223,655
Due to other governments	1,825	31	87,725	-	-	-	-	22,478	2,544
Accrued liabilities	-	4,313	286,232	-	-	-	-	58	100,989
Deposits payable	-	219	-	-	-	-	-	2,500	15,645
Revenues collected in advance	-	-	978	-	-	-	-	-	-
Total liabilities	254,505	8,051	623,221	2	-	-	123,389	25,036	363,866
<b>Deferred Inflows of Resources</b>									
Unavailable revenue-property taxes	-	-	1,430	-	-	-	-	-	52,839
Unavailable revenue-special assessments	-	-	14,700	-	-	-	-	-	-
Total deferred inflows of resources	-	-	16,130	-	-	-	-	-	52,839
<b>Fund Balances</b>									
Nonspendable	167,821	-	21,760	-	-	-	-	-	1,101
Restricted	7,837,674	360,903	2,440,249	-	1,615,372	116,384	90,143	2,113,735	8,611,317
Committed	-	-	-	-	-	-	-	-	-
Assigned	-	-	187,677	-	-	-	-	20,946	63,728
Unassigned	-	-	-	(2)	-	-	-	-	-
Total fund balance	8,005,495	360,903	2,649,686	(2)	1,615,372	116,384	90,143	2,134,681	8,676,146
Total liabilities, deferred inflows of resources, and fund balance	8,260,000 \$	368,954 \$	3,289,037 \$	- \$	1,615,372 \$	116,384 \$	213,532 \$	2,159,717 \$	9,092,851

Clark County Washington  
 Combining Balance Sheet  
 Nonmajor Special Revenue Funds  
 December 31, 2016

	Camp Bonneville	Bonneville Timber Fund	Mental Health Sales Tax Fund	LRF-Local Revitalization Financing	Real Estate and Property Tax Administration Assistance	Total
<b>Assets</b>						
Cash, cash equivalents and pooled investments	\$ -	\$ 1,199,847	\$ 5,616,232	\$ 108,964	\$ 241,921	\$ 50,115,864
Taxes receivable	-	-	1,347,763	-	-	2,121,618
Accounts receivable	-	-	-	-	-	451,542
Due from other funds	-	2,220	-	-	-	1,437,314
Due from other governments	4,233,318	-	-	-	-	6,252,854
Investments	844,781	-	-	-	-	844,781
Prepaid expenditures	-	-	-	-	-	375,921
Notes/contract receivables	-	-	-	-	-	426,335
Total assets	5,078,099	1,202,067	6,963,995	108,964	241,921	62,026,229
<b>Liabilities, deferred inflows of resources, and fund balance</b>						
<b>Liabilities</b>						
Accounts payable	271,613	5,189	3,343	-	34,538	1,957,010
Other payables	-	-	-	-	-	138,361
Due to other funds	3,255,485	70	337,639	-	-	4,550,303
Due to other governments	-	-	35,043	-	-	4,176,729
Accrued liabilities	-	3,312	49,340	-	-	800,178
Deposits payable	928,890	-	-	-	-	1,363,087
Revenues collected in advance	-	-	-	-	-	111,822
Total liabilities	4,455,988	8,571	425,365	-	34,538	13,097,490
<b>Deferred Inflows of Resources</b>						
Unavailable revenue-property taxes	-	-	-	-	-	84,560
Unavailable revenue-special assessments	-	-	-	-	-	14,700
Total deferred inflows of resources	-	-	-	-	-	99,260
<b>Fund Balances</b>						
Nonspendable	-	-	-	-	-	375,921
Restricted	622,111	1,193,496	6,504,747	-	207,383	43,029,804
Committed	-	-	-	-	-	3,000,117
Assigned	-	-	33,883	108,964	-	2,480,591
Unassigned	-	-	-	-	-	(56,954)
Total fund balance	622,111	1,193,496	6,538,630	108,964	207,383	48,829,479
Total liabilities, deferred inflows of resources, and fund balance	\$ 5,078,099	\$ 1,202,067	\$ 6,963,995	\$ 108,964	\$ 241,921	\$ 62,026,229

**Clark County Washington**  
**Combining Statement of Revenues, Expenditures and Changes in Fund Balances**  
**Nonmajor Special Revenue Funds**  
**For the Year Ended December 31, 2016**

	County Building	Sheriff Special Investigation	Veteran's Assistance	Crime Victim and Witness Assistance	Developmental Disability	Substance Abuse	Auditor's O&M	Emergency Services Communication System	Arthur D. Curtis Children's Justice Center (CJC)
<b>Revenues:</b>									
Property taxes	\$ -	\$ -	482,667	\$ -	543,353	\$ -	\$ -	\$ -	-
Sales and use taxes	-	-	-	-	-	-	-	4,252,290	-
Excise and other taxes	-	-	1,057	-	1,174	-	-	-	-
Licenses and permits	9,757,520	-	-	-	-	-	-	-	-
Intergovernmental	9,930	-	28	93,332	4,285,973	2,371,102	144,037	-	73,463
Charges for services	657,585	-	-	225,215	-	500	339,511	-	366,333
Fines and forfeitures	328	36,460	-	16,294	-	-	-	-	-
Interest earnings	32,588	1,661	2,599	1,652	7,233	485	11,860	5,902	277
Donations	-	805	-	-	-	500	-	-	120,319
Other revenues	3,485	121,116	239	-	265	-	-	-	-
Total revenues	10,461,436	160,042	486,590	336,493	4,837,998	2,372,587	495,408	4,258,192	560,392
<b>Expenditures:</b>									
Current:									
General government	-	-	-	490,637	-	-	340,827	-	-
Public safety	1,052,008	-	-	-	-	-	-	3,888,507	-
Judicial	-	-	-	-	-	-	-	-	-
Economic environment	8,012,141	-	618,982	-	4,826,425	-	-	-	-
Health and human svc	-	-	-	-	-	3,935,566	-	-	845,168
Culture and recreation	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-	-
General government	-	-	-	-	-	-	-	-	-
Culture & recreation	-	-	-	-	-	-	-	-	-
Debt service:	-	-	-	-	-	-	-	-	-
Interest and other charges	-	-	-	-	-	-	-	-	26
Total expenditures	9,064,149	-	618,982	490,637	4,826,425	3,935,566	340,827	3,888,507	845,194
Excess (deficiency) of revenues over expenditures	1,397,287	160,042	(132,392)	(154,144)	11,573	(1,562,979)	154,581	369,685	(284,802)
<b>Other Financing Sources (Uses):</b>									
Sale of capital assets	-	-	3,804	-	4,226	-	-	-	-
Insurance recoveries	-	-	-	-	-	-	-	-	-
Transfers in	1,314,691	-	-	-	-	2,591,643	-	-	274,180
Transfers out	(615,832)	(40,522)	-	(6,027)	-	-	(636,071)	-	(52,590)
Total other financing sources (uses)	698,859	(40,522)	3,804	(6,027)	4,226	2,591,643	(636,071)	-	221,590
Net change in fund balances	2,096,146	119,520	(128,588)	(160,171)	15,799	1,028,664	(481,490)	369,685	(63,212)
Fund balance as of January 1	3,827,225	121,596	326,474	233,212	830,289	766,187	1,591,401	629,452	6,260
Prior period adjustment	(1,292,141)	-	-	-	-	-	-	-	-
Fund balance as of January 1 - restated	2,535,084	121,596	326,474	233,212	830,289	766,187	1,591,401	629,452	6,260
Fund balance as of December 31	4,631,230	241,116	197,886	73,041	846,088	1,794,851	1,109,911	999,137	(56,952)

*Clark County Washington*  
**Combining Statement of Revenues, Expenditures and Changes in Fund Balances**  
**Nonmajor Special Revenue Funds**  
**For the Year Ended December 31, 2016**

	Narcotics Task Force	Anti Profitteering	Event Center Fund	Emergency Medical Services	Mental Health Funds	Industrial Revenue Bond Corp.
<b>Revenues:</b>						
Property taxes	\$ -	\$ -	\$ -	\$ -	543,354	\$ -
Sales and use taxes	-	-	-	-	-	-
Excise and other taxes	-	-	-	-	1,174	-
Licenses and permits	-	-	981,816	-	-	-
Intergovernmental	141,800	-	80,534	-	31	-
Charges for services	-	-	1,357,554	-	2,301,203	-
Fines and forfeitures	13,330	-	-	-	-	-
Interest earnings	9,828	289	3,996	-	48,443	-
Donations	-	-	171,967	-	-	-
Other revenues	564,555	-	1,436,909	-	265	-
Total revenues	729,513	289	4,032,776	-	2,894,470	-
<b>Expenditures:</b>						
Current:						
General government	-	-	-	-	-	-
Public safety	329,262	-	-	-	-	-
Judicial	-	-	-	-	-	-
Economic environment	-	-	-	-	-	-
Health and human svc	-	-	-	-	-	-
Culture and recreation	-	-	4,017,982	-	5,110,262	-
Capital outlay	-	-	-	-	-	-
General government	-	-	-	-	-	-
Culture & recreation	-	-	22,346	-	-	-
Debt service:	-	-	-	-	-	-
Interest and other charges	-	-	48	-	-	-
Total expenditures	329,262	-	4,040,376	-	5,110,262	-
Excess (deficiency) of revenues over expenditures	400,251	289	(7,600)	-	(2,215,792)	-
<b>Other Financing Sources (Uses):</b>						
Sale of capital assets	18,401	-	3,000	-	4,226	-
Insurance recoveries	-	-	-	-	-	-
Transfers in	-	-	250,000	-	1,698,820	-
Transfers out	(90,134)	-	(61,430)	-	-	-
Total other financing sources (uses)	(71,733)	-	191,570	-	1,703,046	-
Net change in fund balances	328,518	289	183,970	-	(512,746)	-
Fund balance as of January 1	467,257	34,847	188,509	-	5,839,821	20,469
Prior period adjustment	-	-	-	85,084	-	-
Fund balance as of January 1 - restated	467,257	34,847	188,509	85,084	5,839,821	20,469
Fund balance as of December 31	\$ 795,775	\$ 35,136	\$ 372,479	\$ 85,084	\$ 5,327,075	\$ 20,469

**Clark County Washington**  
**Combining Statement of Revenues, Expenditures and Changes in Fund Balances**  
**Nonmajor Special Revenue Funds**  
**For the Year Ended December 31, 2016**

	BIA Block Grant	Solid Waste Closure	Law Library	Health Department	Trial Court Improvement Fund	Exhibition Hall Dedicated Revenue	Tourism Promotion Area	Treasurer's O & M Fund
<b>Revenues:</b>								
Property taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Sales and use taxes	-	-	-	-	-	403,030	-	-
Excise and other taxes	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	2,515,821	-	-	-	-
Intergovernmental	53,196	30,763	-	4,728,251	102,015	1,168,893	-	-
Charges for services	-	-	160,938	1,303,297	-	-	1,178,681	-
Fines and forfeitures	-	-	-	500	-	-	-	-
Interest earnings	1,002	69,688	3,045	18,150	97	7,364	-	1,420
Donations	-	-	2	7,674	-	-	-	-
Other revenues	-	-	16,496	32,413	-	400,000	-	-
Total revenues	54,198	100,451	180,481	8,606,106	102,112	1,979,287	1,178,681	1,420
<b>Expenditures:</b>								
Current:								
General government	-	-	-	-	-	-	-	-
Public safety	59,396	-	-	-	-	-	-	-
Judicial	-	-	-	-	-	-	-	-
Economic environment	-	691,433	-	-	-	-	1,183,800	-
Health and human svc	-	-	-	10,624,847	-	-	-	-
Culture and recreation	-	-	182,103	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-
General government	-	-	-	-	-	-	-	-
Culture & recreation	-	-	-	-	-	-	-	-
Debt service:	-	-	-	-	-	-	-	-
Interest and other charges	-	-	-	-	-	-	-	-
Total expenditures	59,396	691,433	182,103	10,624,847	-	-	1,183,800	-
Excess (deficiency) of revenues over expenditures	(5,198)	(590,982)	(1,622)	(2,018,741)	102,112	1,979,287	(5,119)	1,420
<b>Other Financing Sources (Uses):</b>								
Sale of capital assets	-	-	-	-	-	-	-	-
Insurance recoveries	-	-	-	2,284	-	-	-	-
Transfers in	-	-	-	2,539,445	-	-	-	-
Transfers out	-	-	-	(390,904)	(102,116)	(1,198,349)	-	-
Total other financing sources (uses)	-	-	-	2,150,825	(102,116)	(1,198,349)	-	-
Net change in fund balances	(5,198)	(590,982)	(1,622)	132,084	(4)	780,938	(5,119)	1,420
Fund balance as of January 1	42,959	8,596,477	362,525	2,517,602	2	834,434	121,503	88,723
Prior period adjustment	-	-	-	-	-	-	-	-
Fund balance as of January 1 - restated	42,959	8,596,477	362,525	2,517,602	2	834,434	121,503	88,723
Fund balance as of December 31	\$ 37,761	\$ 8,005,495	\$ 360,903	\$ 2,649,686	\$ (2)	\$ 1,615,372	\$ 116,384	\$ 90,143

**Clark County Washington**  
**Combining Statement of Revenues, Expenditures and Changes in Fund Balances**  
**Nonmajor Special Revenue Funds**  
**For the Year Ended December 31, 2016**

	Campus Development Fund	Metropolitan Parks District Fund	Camp Bonneville	Bonneville Timber Fund	Mental Health Sales Tax Fund	LRF-Local Revitalization Financing	Real Estate And Property Tax Administration Financing	Total
<b>Revenues:</b>								
Property taxes	\$ -	3,018,882	\$ -	\$ -	\$ -	\$ -	\$ -	4,588,256
Sales and use taxes	-	-	-	-	7,429,666	-	-	12,084,986
Excise and other taxes	-	35	-	-	-	-	-	3,440
Licenses and permits	-	5,245	-	-	-	-	-	13,260,402
Intergovernmental	-	-	8,267,227	-	-	-	31,549	21,582,124
Charges for services	-	460,722	-	-	15,041	-	50,328	8,416,908
Fines and forfeitures	-	-	-	-	-	-	-	66,912
Interest earnings	20,946	75,057	1,927	11,303	45,693	-	-	382,505
Donations	-	-	-	-	-	-	-	301,267
Other revenues	3,857,041	147,389	-	21,801	-	-	-	6,601,974
Total revenues	3,877,987	3,707,330	8,269,154	33,104	7,490,400	-	81,877	67,288,774
<b>Expenditures:</b>								
Current:								
General government	3,121,456	370,470	-	-	535,037	-	9,843	4,868,270
Public safety	-	-	-	-	610,668	-	-	5,939,841
Judicial	-	-	-	-	668,347	-	-	668,347
Economic environment	-	-	-	-	-	-	-	15,332,781
Health and human svc	-	-	-	-	-	-	-	20,515,843
Culture and recreation	-	5,172,777	8,249,872	188,935	-	-	-	17,811,669
Capital outlay	-	-	-	-	-	-	-	50,000
General government	-	-	-	-	-	-	-	111,451
Culture & recreation	-	89,105	-	-	-	-	-	-
Debt service:	-	-	-	-	-	-	-	-
Interest and other charges	-	-	17,355	-	-	-	-	17,429
Total expenditures	3,121,456	5,632,352	8,267,227	188,935	1,814,052	-	59,843	65,315,631
Excess (deficiency) of revenues over expenditures	756,531	(1,925,022)	1,927	(155,831)	5,676,348	-	22,034	1,973,143
<b>Other Financing Sources (Uses):</b>								
Sale of capital assets	-	7	-	-	-	-	-	33,664
Insurance recoveries	-	-	-	-	-	-	-	2,284
Transfers in	-	2,048,422	-	-	-	-	60,204	10,777,405
Transfers out	(1,087,532)	(18,085)	-	-	(5,390,463)	-	-	(9,690,055)
Total other financing sources (uses)	(1,087,532)	2,030,344	-	-	(5,390,463)	-	60,204	1,123,298
Net change in fund balances	(331,001)	105,322	1,927	(155,831)	285,885	-	82,238	3,096,441
Fund balance as of January 1	2,465,682	8,570,824	620,184	1,349,327	6,408,887	108,964	125,145	47,096,237
Prior period adjustment	-	-	-	-	(156,142)	-	-	(1,363,199)
Fund balance as of January 1 - restated	2,465,682	8,570,824	620,184	1,349,327	6,252,745	108,964	125,145	45,733,038
Fund balance as of December 31	2,134,681	8,676,146	622,111	1,193,496	6,538,630	108,964	207,383	48,829,479

**Clark County Washington**  
**County Building**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balance**  
**Budget (GAAP Basis) and Actual**  
**For the biennium ended December 31, 2016**

	Original 2015/2016 Budget	Final 2015/2016 Budget	Actual Biennium to Date	Variance with Final Budget Positive/ (Negative)
<b>Revenues</b>				
Licenses and permits	\$ 13,133,989	\$ 13,133,989	\$ 17,463,893	\$ 4,329,904
Intergovernmental	-	-	19,860	19,860
Charges for services	820,052	583,154	1,172,608	589,454
Fines and forfeitures	-	-	328	328
Interest earnings	20,000	20,000	49,170	29,170
Other revenues	-	-	9,622	9,622
Total revenues	<u>13,974,041</u>	<u>13,737,143</u>	<u>18,715,481</u>	<u>4,978,338</u>
<b>Expenditures</b>				
Current:				
Public safety	3,771,185	3,637,205	2,259,748	1,377,457
Economic environment	10,220,549	11,297,675	13,432,996	(2,135,321)
Total expenditures	<u>13,991,734</u>	<u>14,934,880</u>	<u>15,692,744</u>	<u>(757,864)</u>
Excess (deficiency) of revenues over expenditures	(17,693)	(1,197,737)	3,022,737	4,220,474
<b>Other Financing Sources (Uses)</b>				
Transfers in	1,187,996	1,379,957	1,491,342	111,385
Transfers out	(3,110,769)	(3,709,718)	(3,659,719)	49,999
Total other financing sources (uses)	<u>(1,922,773)</u>	<u>(2,329,761)</u>	<u>(2,168,377)</u>	<u>161,384</u>
Net change in fund balance	(1,940,466)	(3,527,498)	854,360	4,381,858
Fund balance as of January 1	<u>5,013,308</u>	<u>2,724,708</u>	<u>5,069,011</u>	<u>2,344,303</u>
Prior period adjustment	<u>-</u>	<u>-</u>	<u>(1,292,141)</u>	<u>(1,292,141)</u>
Fund balance as of December 31	\$ 3,072,842	\$ (802,790)	\$ 4,631,230	\$ 5,434,020

**Clark County Washington**  
**Sheriff Special Investigation Fund**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balance**  
**Budget (GAAP Basis) and Actual**  
**For the biennium ended December 31, 2016**

	Original 2015/2016 Budget	Final 2015/2016 Budget	Actual Biennium to Date	Variance with Final Budget Positive/ (Negative)
<b><u>Revenues</u></b>				
Fines and forfeitures	\$ 160,000	\$ 160,000	\$ 86,122	\$ (73,878)
Interest earnings	24,000	24,000	2,942	(21,058)
Donations	-	-	1,410	1,410
Other revenues	21,000	21,000	127,197	106,197
Total revenues	205,000	205,000	217,671	12,671
<b><u>Other Financing Sources (Uses)</u></b>				
Transfers out	(109,500)	(110,022)	(97,116)	12,906
Total other financing sources (uses)	(109,500)	(110,022)	(97,116)	12,906
Net change in fund balance	95,500	94,978	120,555	25,577
Fund balance as of January 1	538,007	(61,993)	120,561	182,554
Fund balance as of December 31	\$ 633,507	\$ 32,985	\$ 241,116	\$ 208,131

**Clark County Washington**  
**Veterans Assistance Fund**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balance**  
**Budget (GAAP Basis) and Actual**  
**For the biennium ended December 31, 2016**

	Original 2015/2016 Budget	Final 2015/2016 Budget	Actual Biennium to Date	Variance with Final Budget Positive/ (Negative)
<b>Revenues</b>				
Property taxes	\$ 974,652	\$ 974,652	\$ 969,685	\$ (4,967)
Excise and other taxes	2,000	2,000	3,952	1,952
Intergovernmental	1,800	1,800	55	(1,745)
Interest earnings	-	-	3,387	3,387
Other revenues	-	-	516	516
Total revenues	978,452	978,452	977,595	(857)
<b>Expenditures</b>				
Current:				
Economic environment	1,237,977	1,237,977	1,134,055	103,922
Total expenditures	1,237,977	1,237,977	1,134,055	103,922
Excess (deficiency) of revenues over expenditures	(259,525)	(259,525)	(156,460)	103,065
<b>Other Financing Sources (Uses)</b>				
Sale of capital assets	8,000	8,000	8,636	636
Total other financing sources (uses)	8,000	8,000	8,636	636
Net change in fund balance	(251,525)	(251,525)	(147,824)	103,701
Fund balance as of January 1	(286,051)	(286,061)	345,710	631,771
Fund balance as of December 31	\$ (537,576)	\$ (537,586)	\$ 197,886	\$ 735,472

**Clark County Washington**  
**Crime Victim and Witness Assistance Fund**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balance**  
**Budget (GAAP Basis) and Actual**  
**For the biennium ended December 31, 2016**

	Original 2015/2016 Budget	Final 2015/2016 Budget	Actual Biennium to Date	Variance with Final Budget Positive/ (Negative)
<b><u>Revenues</u></b>				
Intergovernmental	\$ 15,000	\$ 41,609	\$ 157,563	\$ 115,954
Charges for services	445,372	445,372	439,026	(6,346)
Fines and forfeitures	-	-	33,049	33,049
Interest earnings	18,000	18,000	2,616	(15,384)
Total revenues	478,372	504,981	632,254	127,273
<b><u>Expenditures</u></b>				
Current:				
General government	877,350	1,023,335	945,765	77,570
Total expenditures	877,350	1,023,335	945,765	77,570
Excess (deficiency) of revenues over expenditures	(398,978)	(518,354)	(313,511)	204,843
<b><u>Other Financing Sources (Uses)</u></b>				
Transfers out	-	(6,027)	(6,027)	-
Total other financing sources (uses)	-	(6,027)	(6,027)	-
Net change in fund balance	(398,978)	(524,381)	(319,538)	204,843
Fund balance as of January 1	(68,849)	(159,599)	392,579	552,178
Fund balance as of December 31	\$ (467,827)	\$ (683,980)	\$ 73,041	\$ 757,021

**Clark County Washington**  
**Developmental Disability Fund**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balance**  
**Budget (GAAP Basis) and Actual**  
**For the biennium ended December 31, 2016**

	Original 2015/2016 Budget	Final 2015/2016 Budget	Actual Biennium to Date	Variance with Final Budget Positive/ (Negative)
<b><u>Revenues</u></b>				
Property taxes	\$ 755,072	\$ 755,072	\$ 1,085,911	\$ 330,839
Excise and other taxes	1,654	1,654	4,390	2,736
Intergovernmental	9,292,874	11,292,874	8,333,110	(2,959,764)
Interest earnings	3,600	3,600	9,197	5,597
Other revenues	1,180	1,180	474	(706)
Total revenues	10,054,380	12,054,380	9,433,082	(2,621,298)
<b><u>Expenditures</u></b>				
Current:				
Economic environment	10,244,170	12,244,170	9,416,950	2,827,220
Total expenditures	10,244,170	12,244,170	9,416,950	2,827,220
Excess (deficiency) of revenues over expenditures	(189,790)	(189,790)	16,132	205,922
<b><u>Other Financing Sources (Uses)</u></b>				
Sale of capital assets	6,726	6,726	9,595	2,869
Total other financing sources (uses)	6,726	6,726	9,595	2,869
Net change in fund balance	(183,064)	(183,064)	25,727	208,791
Fund balance as of January 1	105,275	105,275	820,361	715,086
Fund balance as of December 31	\$ (77,789)	\$ (77,789)	\$ 846,088	\$ 923,877

**Clark County Washington**  
**Substance Abuse Fund**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balance**  
**Budget (GAAP Basis) and Actual**  
**For the biennium ended December 31, 2016**

	Original 2015/2016 Budget	Final 2015/2016 Budget	Actual Biennium to Date	Variance with Final Budget Positive/ (Negative)
<b><u>Revenues</u></b>				
Intergovernmental	\$ 10,215,510	\$ 10,215,510	\$ 5,425,954	\$ (4,789,556)
Charges for services	-	-	1,877	1,877
Interest earnings	-	-	4,831	4,831
Donations	-	-	626	626
Total revenues	10,215,510	10,215,510	5,433,288	(4,782,222)
<b><u>Expenditures</u></b>				
Current:				
Health and human service	13,789,948	14,258,941	10,054,281	4,204,660
Total expenditures	13,789,948	14,258,941	10,054,281	4,204,660
Excess (deficiency) of revenues over expenditures	(3,574,438)	(4,043,431)	(4,620,993)	(577,562)
<b><u>Other Financing Sources (Uses)</u></b>				
Transfers in	5,045,302	5,514,295	5,114,295	(400,000)
Transfers out	(150,000)	(150,000)	-	150,000
Total other financing sources (uses)	4,895,302	5,364,295	5,114,295	(250,000)
Net change in fund balance	1,320,864	1,320,864	493,302	(827,562)
Fund balance as of January 1	(763,345)	1,492,972	1,301,549	(191,423)
Fund balance as of December 31	\$ 557,519	\$ 2,813,836	\$ 1,794,851	\$ (1,018,985)

**Clark County Washington**  
**Auditor's O & M Fund**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balance**  
**Budget (GAAP Basis) and Actual**  
**For the biennium ended December 31, 2016**

	Original 2015/2016 Budget	Final 2015/2016 Budget	Actual Biennium to Date	Variance with Final Budget Positive/ (Negative)
<b><u>Revenues</u></b>				
Intergovernmental	\$ -	\$ -	\$ 278,307	\$ 278,307
Charges for services	760,000	760,000	647,842	(112,158)
Interest earnings	-	-	15,573	15,573
Total revenues	760,000	760,000	941,722	181,722
<b><u>Expenditures</u></b>				
Current:				
General government	1,140,070	1,384,915	732,289	652,626
Total expenditures	1,140,070	1,384,915	732,289	652,626
Excess (deficiency) of revenues over expenditures	(380,070)	(624,915)	209,433	834,348
<b><u>Other Financing Sources (Uses)</u></b>				
Transfers out	(50,000)	(744,978)	(636,071)	108,907
Total other financing sources (uses)	(50,000)	(744,978)	(636,071)	108,907
Net change in fund balance	(430,070)	(1,369,893)	(426,638)	943,255
Fund balance as of January 1	1,230,811	902,101	1,536,549	634,448
Fund balance as of December 31	\$ 800,741	\$ (467,792)	\$ 1,109,911	\$ 1,577,703

**Clark County Washington**  
**Emergency Services Communication System Fund**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balance**  
**Budget (GAAP Basis) and Actual**  
**For the biennium ended December 31, 2016**

	Original 2015/2016 Budget	Final 2015/2016 Budget	Actual Biennium to Date	Variance with Final Budget Positive/ (Negative)
<b><u>Revenues</u></b>				
Sales and use taxes	\$ 8,910,316	\$ 8,910,316	\$ 8,386,693	\$ (523,623)
Interest earnings	-	-	8,055	8,055
Total revenues	8,910,316	8,910,316	8,394,748	(515,568)
<b><u>Expenditures</u></b>				
Current:				
Public safety	8,910,316	8,910,316	8,323,793	586,523
Total expenditures	8,910,316	8,910,316	8,323,793	586,523
Net change in fund balance	-	-	70,955	70,955
Fund balance as of January 1	4,491,871	2,856,944	928,182	(1,928,762)
Fund balance as of December 31	\$ 4,491,871	\$ 2,856,944	\$ 999,137	\$ (1,857,807)

**Clark County Washington**  
**Arthur D. Curtis Children's Justice Center (CJC)**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balance**  
**Budget (GAAP Basis) and Actual**  
**For the biennium ended December 31, 2016**

	Original 2015/2016 Budget	Final 2015/2016 Budget	Actual Biennium to Date	Variance with Final Budget Positive/ (Negative)
<b>Revenues</b>				
Intergovernmental	\$ 134,874	\$ 134,874	\$ 125,687	\$ (9,187)
Charges for services	634,264	634,264	709,490	75,226
Interest earnings	8,000	8,000	586	(7,414)
Donations	114,100	134,100	208,844	74,744
Total revenues	891,238	911,238	1,044,607	133,369
<b>Expenditures</b>				
Current:				
Health and human service	1,638,139	1,766,251	1,653,871	112,380
Interest and other charges	-	-	26	(26)
Total expenditures	1,638,139	1,766,251	1,653,897	112,354
Excess (deficiency) of revenues over expenditures	(746,901)	(855,013)	(609,290)	245,723
<b>Other Financing Sources (Uses)</b>				
Transfers in	548,360	548,360	548,360	-
Transfers out	(7,756)	(56,468)	(56,468)	-
Total other financing sources (uses)	540,604	491,892	491,892	-
Net change in fund balance	(206,297)	(363,121)	(117,398)	245,723
Fund balance as of January 1	59,429	(104,284)	60,446	164,730
Fund balance as of December 31	\$ (146,868)	\$ (467,405)	\$ (56,952)	\$ 410,453

**Clark County Washington**  
**Narcotics Task Force Fund**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balance**  
**Budget (GAAP Basis) and Actual**  
**For the biennium ended December 31, 2016**

	Original 2015/2016 Budget	Final 2015/2016 Budget	Actual Biennium to Date	Variance with Final Budget Positive/ (Negative)
<b>Revenues</b>				
Intergovernmental	\$ 467,000	\$ 644,519	\$ 244,581	\$ (399,938)
Fines and forfeitures	50,400	50,400	35,961	(14,439)
Interest earnings	10,000	10,000	11,377	1,377
Other revenues	300,000	300,000	841,079	541,079
Total revenues	827,400	1,004,919	1,132,998	128,079
<b>Expenditures</b>				
Current:				
Public safety	692,876	868,647	642,526	226,121
Total expenditures	692,876	868,647	642,526	226,121
Excess (deficiency) of revenues over expenditures	134,524	136,272	490,472	354,200
<b>Other Financing Sources (Uses)</b>				
Sale of capital assets	-	-	18,401	18,401
Transfers in	-	-	16,594	16,594
Transfers out	(116,084)	(147,435)	(147,435)	-
Total other financing sources (uses)	(116,084)	(147,435)	(112,440)	34,995
Net change in fund balance	18,440	(11,163)	378,032	389,195
Fund balance as of January 1	95,397	108,573	417,743	309,170
Fund balance as of December 31	\$ 113,837	\$ 97,410	\$ 795,775	\$ 698,365

**Clark County Washington**  
**Anti Profiteering Revolving Fund**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balance**  
**Budget (GAAP Basis) and Actual**  
**For the biennium ended December 31, 2016**

	Original 2015/2016 Budget	Final 2015/2016 Budget	Actual Biennium to Date	Variance with Final Budget Positive/ (Negative)
<b><u>Revenues</u></b>				
Interest earnings	\$ 2,000	\$ 2,000	\$ 376	\$ (1,624)
Total revenues	2,000	2,000	376	(1,624)
<b><u>Expenditures</u></b>				
Current:				
General government	-	34,881	-	34,881
Total expenditures	-	34,881	-	34,881
Net change in fund balance	2,000	(32,881)	376	33,257
Fund balance as of January 1	73,871	73,871	34,760	(39,111)
Fund balance as of December 31	\$ 75,871	\$ 40,990	\$ 35,136	\$ (5,854)

**Clark County Washington**  
**Event Center Fund**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balance**  
**Budget (GAAP Basis) and Actual**  
**For the biennium ended December 31, 2016**

	Original 2015/2016 Budget	Final 2015/2016 Budget	Actual Biennium to Date	Variance with Final Budget Positive/ (Negative)
<b>Revenues</b>				
Licenses and permits	\$ -	\$ -	\$ 981,816	\$ 981,816
Intergovernmental	170,000	170,000	162,525	(7,475)
Charges for services	2,501,412	2,431,171	2,737,163	305,992
Interest earnings	-	-	5,019	5,019
Donations	353,500	403,500	366,533	(36,967)
Other revenues	5,051,368	5,211,609	3,919,535	(1,292,074)
Total revenues	8,076,280	8,216,280	8,172,591	(43,689)
<b>Expenditures</b>				
Current:				
Culture and recreation	8,527,581	8,719,727	8,163,295	556,432
Capital outlay:				
Culture and recreation	-	260,741	174,194	86,547
Debt service:				
Interest and other charges	-	-	237	(237)
Total expenditures	8,527,581	8,980,468	8,337,726	642,742
Excess (deficiency) of revenues over expenditures	(451,301)	(764,188)	(165,135)	599,053
<b>Other Financing Sources (Uses)</b>				
Sale of capital assets	-	-	3,000	3,000
Transfers in	500,000	600,000	600,000	-
Transfers out	(16,766)	(69,813)	(69,813)	-
Total other financing sources (uses)	483,234	530,187	533,187	3,000
Net change in fund balance	31,933	(234,001)	368,052	602,053
Fund balance as of January 1	1,369,238	2,084,177	4,427	(2,079,750)
Fund balance as of December 31	\$ 1,401,171	\$ 1,850,176	\$ 372,479	\$ (1,477,697)

**Clark County Washington**  
**Emergency Medical Services Fund**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balance**  
**Budget (GAAP Basis) and Actual**  
**For the biennium ended December 31, 2016**

	Original 2015/2016 Budget	Final 2015/2016 Budget	Actual Biennium to Date	Variance with Final Budget Positive/ (Negative)
<b><u>Revenues</u></b>				
Charges for services	\$ 1,472,038	\$ 1,472,038	\$ -	\$ (1,472,038)
Fines and forfeitures	136,656	136,656	-	(136,656)
Interest earnings	16,000	16,000	345	(15,655)
Total revenues	<u>1,624,694</u>	<u>1,624,694</u>	<u>345</u>	<u>(1,624,349)</u>
<b><u>Expenditures</u></b>				
Current:				
Public safety	1,689,754	1,689,754	161,430	1,528,324
Total expenditures	<u>1,689,754</u>	<u>1,689,754</u>	<u>161,430</u>	<u>1,528,324</u>
Excess (deficiency) of revenues over expenditures	(65,060)	(65,060)	(161,085)	(96,025)
<b><u>Other Financing Sources (Uses)</u></b>				
Transfers out	-	(184)	-	184
Total other financing sources (uses)	<u>-</u>	<u>(184)</u>	<u>-</u>	<u>184</u>
Net change in fund balance	(65,060)	(65,244)	(161,085)	(95,841)
Fund balance as of January 1	<u>489,354</u>	<u>416,336</u>	<u>161,085</u>	<u>(255,251)</u>
Prior period adjustment	<u>-</u>	<u>-</u>	<u>85,084</u>	<u>85,084</u>
Fund balance as of December 31	\$ 424,294	\$ 351,092	\$ 85,084	\$ (266,008)

**Clark County Washington**  
**Mental Health Funds**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balance**  
**Budget (GAAP Basis) and Actual**  
**For the biennium ended December 31, 2016**

	Original 2015/2016 Budget	Final 2015/2016 Budget	Actual Biennium to Date	Variance with Final Budget Positive/ (Negative)
<b>Revenues</b>				
Property taxes	\$ 755,488	\$ 755,488	\$ 1,085,912	\$ 330,424
Excise and other taxes	1,654	1,654	4,390	2,736
Intergovernmental	-	-	61	61
Charges for services	4,800,000	4,800,000	4,573,912	(226,088)
Interest earnings	266,000	266,000	61,451	(204,549)
Other revenues	85,000	85,000	49,662	(35,338)
Total revenues	5,908,142	5,908,142	5,775,388	(132,754)
<b>Expenditures</b>				
Current:				
Health and human service	13,930,967	13,930,967	9,182,055	4,748,912
Total expenditures	13,930,967	13,930,967	9,182,055	4,748,912
Excess (deficiency) of revenues over expenditures	(8,022,825)	(8,022,825)	(3,406,667)	4,616,158
<b>Other Financing Sources (Uses)</b>				
Sale of capital assets	6,700	6,700	9,595	2,895
Transfers in	3,307,674	3,307,674	3,157,674	(150,000)
Total other financing sources (uses)	3,314,374	3,314,374	3,167,269	(147,105)
Net change in fund balance	(4,708,451)	(4,708,451)	(239,398)	4,469,053
Fund balance as of January 1	507,418	(17,740,601)	5,566,473	23,307,074
Fund balance as of December 31	\$ (4,201,033)	\$ (22,449,052)	\$ 5,327,075	\$ 27,776,127

**Clark County Washington**  
**Industrial Revenue Bond Corp. Fund**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balance**  
**Budget (GAAP Basis) and Actual**  
**For the biennium ended December 31, 2016**

	Original 2015/2016 Budget	Final 2015/2016 Budget	Actual Biennium to Date	Variance with Final Budget Positive/ (Negative)
TOTAL	\$ -	\$ -	\$ -	\$ -
Net change in fund balance	-	-	-	-
Fund balance as of January 1	-	-	20,469	20,469
Fund balance as of December 31	\$ -	\$ -	\$ 20,469	\$ 20,469

**Clark County Washington**  
**BJA-Block Grant Fund**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balance**  
**Budget (GAAP Basis) and Actual**  
**For the biennium ended December 31, 2016**

	Original 2015/2016 Budget	Final 2015/2016 Budget	Actual Biennium to Date	Variance with Final Budget Positive/ (Negative)
<b><u>Revenues</u></b>				
Intergovernmental	\$ 265,000	\$ 301,570	\$ 173,885	\$ (127,685)
Interest earnings	-	-	1,365	1,365
Total revenues	265,000	301,570	175,250	(126,320)
<b><u>Expenditures</u></b>				
Current:				
Public safety	207,534	244,104	141,235	102,869
Capital outlay:				
Public safety	-	-	36,472	(36,472)
Total expenditures	207,534	244,104	177,707	66,397
Net change in fund balance	57,466	57,466	(2,457)	(59,923)
Fund balance as of January 1	355,535	355,535	40,218	(315,317)
Fund balance as of December 31	\$ 413,001	\$ 413,001	\$ 37,761	\$ (375,240)

**Clark County Washington**  
**Solid Waste Closure Fund**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balance**  
**Budget (GAAP Basis) and Actual**  
**For the biennium ended December 31, 2016**

	Original 2015/2016 Budget	Final 2015/2016 Budget	Actual Biennium to Date	Variance with Final Budget Positive/ (Negative)
<b><u>Revenues</u></b>				
Intergovernmental	\$ -	\$ -	\$ 30,763	\$ 30,763
Interest earnings	-	-	92,346	92,346
Other revenues	-	-	215	215
Total revenues	-	-	123,324	123,324
<b><u>Expenditures</u></b>				
Current:				
Economic environment	1,847,714	1,847,714	1,328,868	518,846
Capital outlay	-	-	11,440	(11,440)
Capital outlay:				
Total expenditures	1,847,714	1,847,714	1,340,308	507,406
Net change in fund balance	(1,847,714)	(1,847,714)	(1,216,984)	630,730
Fund balance as of January 1	9,852,261	9,852,261	9,222,479	(629,782)
Fund balance as of December 31	\$ 8,004,547	\$ 8,004,547	\$ 8,005,495	\$ 948

**Clark County Washington**  
**Law Library Fund**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balance**  
**Budget (GAAP Basis) and Actual**  
**For the biennium ended December 31, 2016**

	Original 2015/2016 Budget	Final 2015/2016 Budget	Actual Biennium to Date	Variance with Final Budget Positive/ (Negative)
<b><u>Revenues</u></b>				
Charges for services	\$ -	\$ -	\$ 342,499	\$ 342,499
Interest earnings	-	-	3,942	3,942
Donations	-	-	62	62
Other revenues	-	-	33,966	33,966
Total revenues	-	-	380,469	380,469
<b><u>Expenditures</u></b>				
Current:				
Culture and recreation	-	-	379,316	(379,316)
Total expenditures	-	-	379,316	(379,316)
Net change in fund balance	-	-	1,153	1,153
Fund balance as of January 1	114,504	(1,640)	395,737	397,377
Fund balance as of December 31	\$ 114,504	\$ (1,640)	\$ 396,890	\$ 398,530

**Clark County Washington**  
**Health Department**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balance**  
**Budget (GAAP Basis) and Actual**  
**For the biennium ended December 31, 2016**

	Original 2015/2016 Budget	Final 2015/2016 Budget	Actual Biennium to Date	Variance with Final Budget Positive/ (Negative)
<b><u>Revenues</u></b>				
Licenses and permits	\$ 4,408,230	\$ 4,963,522	\$ 5,011,184	\$ 47,662
Intergovernmental	8,739,099	8,870,217	9,242,627	372,410
Charges for services	1,835,180	2,398,164	2,436,302	38,138
Fines and forfeitures	-	-	500	500
Interest earnings	28,200	29,492	26,020	(3,472)
Donations	-	12,000	13,439	1,439
Other revenues	316,912	212,944	88,139	(124,805)
Total revenues	15,327,621	16,486,339	16,818,211	331,872
<b><u>Expenditures</u></b>				
Current:				
Health and human service	20,013,638	21,509,150	20,913,103	596,047
Total expenditures	20,013,638	21,509,150	20,913,103	596,047
Excess (deficiency) of revenues over expenditures	(4,686,017)	(5,022,811)	(4,094,892)	927,919
<b><u>Other Financing Sources (Uses)</u></b>				
Insurance recoveries	900	600	2,284	1,684
Transfers in	2,661,692	3,895,288	3,845,291	(49,997)
Transfers out	(49,278)	(408,039)	(415,543)	(7,504)
Total other financing sources (uses)	2,613,314	3,487,849	3,432,032	(55,817)
Net change in fund balance	(2,072,703)	(1,534,962)	(662,860)	872,102
Fund balance as of January 1	1,270,761	1,924,838	3,312,546	1,387,708
Fund balance as of December 31	\$ (801,942)	\$ 389,876	\$ 2,649,686	\$ 2,259,810

**Clark County Washington**  
**Trial Court Improvement Fund**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balance**  
**Budget (GAAP Basis) and Actual**  
**For the biennium ended December 31, 2016**

	Original 2015/2016 Budget	Final 2015/2016 Budget	Actual Biennium to Date	Variance with Final Budget Positive/ (Negative)
<b><u>Revenues</u></b>				
Intergovernmental	\$ 314,244	\$ 314,244	\$ 239,437	\$ (74,807)
Interest earnings	-	-	206	206
Total revenues	314,244	314,244	239,643	(74,601)
<b><u>Other Financing Sources (Uses)</u></b>				
Transfers out	(300,000)	(300,000)	(239,651)	60,349
Total other financing sources (uses)	(300,000)	(300,000)	(239,651)	60,349
Net change in fund balance	14,244	14,244	(8)	(14,252)
Fund balance as of January 1	26,446	26,446	6	(26,440)
Fund balance as of December 31	\$ 40,690	\$ 40,690	\$ (2)	\$ (40,692)

**Clark County Washington**  
**Exhibition Hall Dedicated Revenue Fund**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balance**  
**Budget (GAAP Basis) and Actual**  
**For the biennium ended December 31, 2016**

	Original 2015/2016 Budget	Final 2015/2016 Budget	Actual Biennium to Date	Variance with Final Budget Positive/ (Negative)
<b>Revenues</b>				
Sales and use taxes	\$ 467,594	\$ 584,519	\$ 787,404	\$ 202,885
Intergovernmental	200,000	850,000	2,086,165	1,236,165
Interest earnings	-	-	8,286	8,286
Other revenues	800,000	800,000	800,000	-
Total revenues	1,467,594	2,234,519	3,681,855	1,447,336
<b>Expenditures</b>				
Culture and recreation	-	110,000	-	110,000
Capital outlay:				
Culture and recreation	-	-	88,576	(88,576)
Total expenditures	-	110,000	88,576	21,424
Excess (deficiency) of revenues over expenditures	1,467,594	2,124,519	3,593,279	1,468,760
<b>Other Financing Sources (Uses)</b>				
Transfers out	(1,467,593)	(2,547,841)	(2,547,840)	1
Total other financing sources (uses)	(1,467,593)	(2,547,841)	(2,547,840)	1
Net change in fund balance	1	(423,322)	1,045,439	1,468,761
Fund balance as of January 1	971,991	329,318	569,933	240,615
Fund balance as of December 31	\$ 971,992	\$ (94,004)	\$ 1,615,372	\$ 1,709,376

**Clark County Washington**  
**Tourism Promotion Area (TPA)**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balance**  
**Budget (GAAP Basis) and Actual**  
**For the biennium ended December 31, 2016**

	Original 2015/2016 Budget	Final 2015/2016 Budget	Actual Biennium to Date	Variance with Final Budget Positive/ (Negative)
<b><u>Revenues</u></b>				
Charges for services	\$ 2,000,000	\$ 2,500,000	\$ 2,329,506	\$ (170,494)
Total revenues	2,000,000	2,500,000	2,329,506	(170,494)
<b><u>Expenditures</u></b>				
Current:				
Economic environment	2,000,000	2,500,000	2,315,904	184,096
Total expenditures	2,000,000	2,500,000	2,315,904	184,096
Net change in fund balance	-	-	13,602	13,602
Fund balance as of January 1	107,476	92,476	102,782	10,306
Fund balance as of December 31	\$ 107,476	\$ 92,476	\$ 116,384	\$ 23,908

**Clark County Washington**  
**Campus Development Fund**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balance**  
**Budget (GAAP Basis) and Actual**  
**For the biennium ended December 31, 2016**

	Original 2015/2016 Budget	Final 2015/2016 Budget	Actual Biennium to Date	Variance with Final Budget Positive/ (Negative)
<b><u>Revenues</u></b>				
Interest earnings	\$ 32,000	\$ 32,000	\$ 28,637	\$ (3,363)
Other revenues	8,062,001	8,182,721	7,849,270	(333,451)
Total revenues	8,094,001	8,214,721	7,877,907	(336,814)
<b><u>Expenditures</u></b>				
Current:				
General government	16,000	3,248,266	6,338,833	(3,090,567)
Total expenditures	16,000	3,248,266	6,338,833	(3,090,567)
Excess (deficiency) of revenues over expenditures	8,078,001	4,966,455	1,539,074	(3,427,381)
<b><u>Other Financing Sources (Uses)</u></b>				
Transfers out	(8,106,100)	(5,162,684)	(2,025,094)	3,137,590
Total other financing sources (uses)	(8,106,100)	(5,162,684)	(2,025,094)	3,137,590
Net change in fund balance	(28,099)	(196,229)	(486,020)	(289,791)
Fund balance as of January 1	2,821,952	3,868,699	2,620,701	(1,247,998)
Fund balance as of December 31	\$ 2,793,853	\$ 3,672,470	\$ 2,134,681	\$ (1,537,789)

**Clark County Washington**  
**Metropolitan Parks District**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balance**  
**Budget (GAAP Basis) and Actual**  
**For the biennium ended December 31, 2016**

	Original 2015/2016 Budget	Final 2015/2016 Budget	Actual Biennium to Date	Variance with Final Budget Positive/ (Negative)
<b><u>Revenues</u></b>				
Property taxes	\$ -	\$ -	\$ 5,982,129	\$ 5,982,129
Excise and other taxes	-	-	81	81
Licenses and permits	-	-	5,245	5,245
Charges for services	6,173,470	1,022,566	961,255	(61,311)
Interest earnings	-	2,377	97,753	95,376
Other revenues	-	286,648	338,522	51,874
Total revenues	6,173,470	1,311,591	7,384,985	6,073,394
<b><u>Expenditures</u></b>				
Current:				
General government	429,804	623,053	733,544	(110,491)
Culture and recreation	9,531,598	11,074,973	10,394,076	680,897
Capital outlay:				
Culture and recreation	215,000	276,575	122,805	153,770
Total expenditures	10,176,402	11,974,601	11,250,425	724,176
Excess (deficiency) of revenues over expenditures	(4,002,932)	(10,663,010)	(3,865,440)	6,797,570
<b><u>Other Financing Sources (Uses)</u></b>				
Sale of capital assets	-	-	7	7
Transfers in	6,649,372	9,581,641	3,497,549	(6,084,092)
Transfers out	-	(18,088)	(18,085)	3
Total other financing sources (uses)	6,649,372	9,563,553	3,479,471	(6,084,082)
Net change in fund balance	2,646,440	(1,099,457)	(385,969)	713,488
Fund balance as of January 1	459,510	6,079,156	9,062,115	2,982,959
Fund balance as of December 31	\$ 3,105,950	\$ 4,979,699	\$ 8,676,146	\$ 3,696,447

**Clark County Washington**  
**Camp Bonneville Fund**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balance**  
**Budget (GAAP Basis) and Actual**  
**For the biennium ended December 31, 2016**

	Original 2015/2016 Budget	Final 2015/2016 Budget	Actual Biennium to Date	Variance with Final Budget Positive/ (Negative)
<b>Revenues</b>				
Intergovernmental	\$ 11,417,109	\$ 15,917,109	\$ 14,238,908	\$ (1,678,201)
Interest earnings	100,000	100,000	2,523	(97,477)
Total revenues	11,517,109	16,017,109	14,241,431	(1,775,678)
<b>Expenditures</b>				
Current:				
Culture and recreation	11,017,109	15,517,109	14,221,168	1,295,941
Debt service:				
Interest and other charges	-	-	17,740	(17,740)
Total expenditures	11,017,109	15,517,109	14,238,908	1,278,201
Excess (deficiency) of revenues over expenditures	500,000	500,000	2,523	(497,477)
<b>Other Financing Sources (Uses)</b>				
Transfers out	-	(331)	-	331
Total other financing sources (uses)	-	(331)	-	331
Net change in fund balance	500,000	499,669	2,523	(497,146)
Fund balance as of January 1	464,525	(3,000,000)	619,588	3,619,588
Fund balance as of December 31	\$ 964,525	\$ (2,500,331)	\$ 622,111	\$ 3,122,442

**Clark County Washington**  
**Bonneville Timber Fund**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balance**  
**Budget (GAAP Basis) and Actual**  
**For the biennium ended December 31, 2016**

	Original 2015/2016 Budget	Final 2015/2016 Budget	Actual Biennium to Date	Variance with Final Budget Positive/ (Negative)
<b><u>Revenues</u></b>				
Interest earnings	\$ -	\$ -	\$ 14,986	\$ 14,986
Other revenues	-	-	21,801	21,801
Total revenues	-	-	36,787	36,787
<b><u>Expenditures</u></b>				
Current:				
Culture and recreation	72,526	303,233	335,128	(31,895)
Capital outlay:				
Physical environment	140,368	140,368	-	140,368
Culture and recreation	220,000	220,000	-	220,000
Total expenditures	432,894	663,601	335,128	328,473
Excess (deficiency) of revenues over expenditures	(432,894)	(663,601)	(298,341)	365,260
<b><u>Other Financing Sources (Uses)</u></b>				
Sale of capital assets	-	200,000	-	(200,000)
Total other financing sources (uses)	-	200,000	-	(200,000)
Net change in fund balance	(432,894)	(463,601)	(298,341)	165,260
Fund balance as of January 1	-	40,423	1,491,837	1,451,414
Fund balance as of December 31	\$ (432,894)	\$ (423,178)	\$ 1,193,496	\$ 1,616,674

**Clark County Washington**  
**Mental Health Sales Tax Fund**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balance**  
**Budget (GAAP Basis) and Actual**  
**For the biennium ended December 31, 2016**

	Original 2015/2016 Budget	Final 2015/2016 Budget	Actual Biennium to Date	Variance with Final Budget Positive/ (Negative)
<b><u>Revenues</u></b>				
Sales and use taxes	\$ 11,692,341	\$ 14,318,621	\$ 14,282,850	\$ (35,771)
Charges for services	111,984	84,246	47,130	(37,116)
Interest earnings	-	-	53,373	53,373
Donations	20,000	20,000	-	(20,000)
Total revenues	11,824,325	14,422,867	14,383,353	(39,514)
<b><u>Expenditures</u></b>				
Current:				
General government	829,192	907,450	981,766	(74,316)
Public safety	978,589	1,228,817	832,816	396,001
Judicial	1,307,829	1,307,829	1,295,504	12,325
Total expenditures	3,115,610	3,444,096	3,110,086	334,010
Excess (deficiency) of revenues over expenditures	8,708,715	10,978,771	11,273,267	294,496
<b><u>Other Financing Sources (Uses)</u></b>				
Transfers out	(8,202,976)	(9,771,969)	(9,371,969)	400,000
Total other financing sources (uses)	(8,202,976)	(9,771,969)	(9,371,969)	400,000
Net change in fund balance	505,739	1,206,802	1,901,298	694,496
Fund balance as of January 1	1,008,155	1,038,652	4,793,474	3,754,822
Prior period adjustment	-	-	(156,142)	(156,142)
Fund balance as of December 31	\$ 1,513,894	\$ 2,245,454	\$ 6,538,630	\$ 4,293,176

**Clark County Washington**  
**LRF-Local Revitalization Financing**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balance**  
**Budget (GAAP Basis) and Actual**  
**For the biennium ended December 31, 2016**

	Original 2015/2016 Budget	Final 2015/2016 Budget	Actual Biennium to Date	Variance with Final Budget Positive/ (Negative)
<b><u>Revenues</u></b>				
Property taxes	\$ 20,000	\$ 20,000	\$ -	\$ (20,000)
Total revenues	20,000	20,000	-	(20,000)
<b><u>Other Financing Sources (Uses)</u></b>				
Transfers in	80,000	80,000	24,504	(55,496)
Total other financing sources (uses)	80,000	80,000	24,504	(55,496)
Net change in fund balance	100,000	100,000	24,504	(75,496)
Fund balance as of January 1	60,000	140,000	84,460	(55,540)
Fund balance as of December 31	\$ 160,000	\$ 240,000	\$ 108,964	\$ (131,036)

**Clark County Washington**  
**Real Estate And Property Tax Administration Assistance**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balance**  
**Budget (GAAP Basis) and Actual**  
**For the biennium ended December 31, 2016**

	Original 2015/2016 Budget	Final 2015/2016 Budget	Actual Biennium to Date	Variance with Final Budget Positive/ (Negative)
<b><u>Revenues</u></b>				
Intergovernmental	\$ 70,000	\$ 70,000	\$ 60,697	\$ (9,303)
Charges for services	-	-	96,993	96,993
Total revenues	70,000	70,000	157,690	87,690
<b><u>Expenditures</u></b>				
Current:				
General government	70,000	151,923	17,755	134,168
CP-General government	-	-	50,000	(50,000)
Total expenditures	70,000	151,923	67,755	84,168
Excess (deficiency) of revenues over expenditures	-	(81,923)	89,935	171,858
<b><u>Other Financing Sources (Uses)</u></b>				
Transfers in	-	81,923	60,204	(21,719)
Total other financing sources (uses)	-	81,923	60,204	(21,719)
Net change in fund balance	-	-	150,139	150,139
Fund balance as of January 1	-	-	57,244	57,244
Fund balance as of December 31	\$ -	\$ -	\$ 207,383	\$ 207,383

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## **NONMAJOR DEBT SERVICE FUNDS**

Debt Service Funds are established to account for the accumulation of resources and the payment of expenditures, principal, and interest for certain debt service arrangements.

**General Obligation Bonds** - A fund to accumulate monies for principal and interest on general obligation bonds issued by the County.

**R.I.D. No. 15/16** - A consolidated fund to accumulate monies for principal and interest on the \$582,338 Road Improvement District No. 15 and No. 16 Bonds due in 2014, bearing interest at 5.5 to 7%.

**R.I.D. No. 18** - A fund to account for expenditures incurred by the Road Improvement District No. 18 at 99th Street.

**Clark County Washington**  
**Combining Balance Sheet**  
**Nonmajor Debt Service Funds**  
**December 31, 2016**

	<b>General Obligation Bonds</b>	<b>R.I.D. No. 15/16</b>	<b>R.I.D. No. 18</b>	<b>Total</b>
<b>Assets</b>				
Cash, cash equivalents and pooled investments	-	13,614 \$	11,340 \$	24,954
Special assessments receivable	-	-	487	487
Total assets	-	13,614	11,827	25,441
<b>Liabilities, deferred inflows resources, and fund balance</b>				
<i>Deferred Inflows of Resources</i>				
Unavailable revenue-special assessments	-	-	486	486
Total deferred inflows of resources	-	-	486	486
<i>Fund Balances</i>				
Restricted	-	13,614	11,341	24,955
Total fund balances	-	13,614	11,341	24,955
Total liabilities, deferred inflows of resources, and fund balance	-	13,614 \$	11,827 \$	25,441

**Clark County Washington**  
**Combining Statement of Revenues, Expenditures and Changes in Fund Balances**  
**Nonmajor Debt Service Funds**  
**For the Year Ended December 31, 2016**

	General Obligation Bonds	R.I.D. No. 15/16	R.I.D. No. 18	Total
<b>Revenues:</b>				
Interest earnings	-	-	131	131
Other revenues	-	-	363	363
Total revenues	-	-	494	494
<b>Expenditures:</b>				
Current:				
General government	101,470	-	-	101,470
Debt service:				
Principal	10,342,735	-	-	10,342,735
Interest and other charges	4,045,346	-	-	4,045,346
Total expenditures	14,489,551	-	-	14,489,551
Excess (deficiency) of revenues over expenditures	(14,489,551)	-	494	(14,489,057)
<b>Other Financing Sources (Uses):</b>				
Transfers in	14,489,551	-	-	14,489,551
Total other financing sources (uses)	14,489,551	-	-	14,489,551
Net change in fund balances	-	-	494	494
Fund balance as of January 1	-	13,614	10,847	24,461
Prior period adjustment	-	-	-	-
Fund balance as of January 1 - restated	-	13,614	10,847	24,461
Fund balance as of December 31	-	13,614	11,341	24,955

**Clark County Washington**  
**General Obligation Bonds Fund**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balance**  
**Budget (GAAP Basis) and Actual**  
**For the biennium ended December 31, 2016**

	Original 2015/2016 Budget	Final 2015/2016 Budget	Actual Biennium to Date	Variance with Final Budget Positive/ (Negative)
<b><u>Revenues</u></b>				
Other revenues	\$ 198,116	\$ 10,528	\$ 10,528	\$ -
Total revenues	198,116	10,528	10,528	-
<b><u>Expenditures</u></b>				
Current:				
General government	207,184	207,184	4,691,153	(4,483,969)
Debt service:				
Principal	20,753,892	27,771,294	27,238,435	532,859
Interest and other charges	8,451,248	8,010,811	4,045,346	3,965,465
Total expenditures	29,412,324	35,989,289	35,974,934	14,355
Excess (deficiency) of revenues over expenditures	(29,214,208)	(35,978,761)	(35,964,406)	14,355
<b><u>Other Financing Sources (Uses)</u></b>				
Transfers in	28,736,758	35,501,311	35,486,958	(14,353)
Total other financing sources (uses)	28,736,758	35,501,311	35,486,958	(14,353)
Net change in fund balance	(477,450)	(477,450)	(477,448)	2
Fund balance as of January 1	1,814,823	2,682,350	477,448	(2,204,902)
Fund balance as of December 31	\$ 1,337,373	\$ 2,204,900	\$ -	\$ (2,204,900)

## NONMAJOR CAPITAL PROJECT FUNDS

Capital Project Funds are established to account for financial resources used for the acquisition of systems and equipment, as well as the acquisition or construction of major capital facilities.

**Parks Conservation Futures** - A fund to accumulate and account for monies collected from the local property tax levy for the acquisition of park lands.

**Development Impact Fees** - A fund to account for the accumulation and disposition of impact fees assessed on new development under the Growth Management Act of 1990.

**Real Estate Excise Tax** - A fund to account for the .25% excise tax assessed on real estate transactions within the unincorporated area of the County and to track the costs of acquiring property or equipment in the Capital Plan.

**Parks Dedicated REET** - A fund established to account for .125% (half of the additional .25%) excise tax on real estate transactions within the unincorporated area of the County to be expended on parks planning, construction, reconstruction, repair or improvements.

**Technology Reserve** – A fund to account for revenues used for information technology systems and upgrades.

**Economic Development Dedicated REET** - A fund established to account for .125% (half of the additional .25%) excise tax on real estate transactions within the unincorporated area of the County to be expended on planning, acquisition, construction, reconstruction, repair, replacement, rehabilitation, or improvement of streets, roads, highways, sidewalks, street and road lighting systems, traffic signals, bridges, domestic water systems, and storm and sanitary sewer systems.

**REET Electronic Technology Fund** – A fund established to account for an additional five dollar transaction fee on all real estate transactions within the unincorporated area of the County to be expended exclusively for the development, implementation, and maintenance of an electronic processing and reporting system for real estate excise tax affidavits.

**Clark County Washington**  
**Combining Balance Sheet**  
**Nonmajor Capital Project Funds**  
**December 31, 2016**

	<b>Parks Conservation Futures</b>	<b>Development Impact Fees</b>	<b>Real Estate Excise Tax</b>	<b>Parks Dedicated REET</b>	<b>Technology Reserve</b>	<b>Economic Development Dedicated REET</b>	<b>REET Electronic Technology</b>	<b>Total</b>
<b>Assets</b>								
Cash, cash equivalents and pooled investments	\$ 3,162,433	\$ 16,352,473	\$ 4,956,542	\$ 1,735,918	\$ 7,813,841	\$ 6,135,872	\$ -	\$ 40,157,079
Taxes receivable	49,056	-	-	-	-	-	-	49,056
Accounts receivable	3,440	-	-	-	-	-	-	3,440
Due from other funds	-	12,374	-	372,829	569	-	-	385,772
Due from other governments	-	-	-	-	18,456	-	-	18,456
Prepaid expenditures	-	-	-	-	55,786	-	-	55,786
Total assets	3,214,929	16,364,847	4,956,542	2,108,747	7,888,652	6,135,872	-	40,669,589
<b>Liabilities, deferred inflows of resources, and fund balance</b>								
<b>Liabilities</b>								
Accounts payable	5,997	65,480	-	146,460	777,685	-	-	995,622
Due to other funds	39,377	392,078	-	58,325	30,321	239,487	-	759,588
Due to other governments	996	18,536	-	206	36,555	-	-	56,293
Accrued liabilities	-	-	-	8,717	14,502	-	-	23,219
Deposits payable	-	-	-	251,992	348,389	-	-	600,381
Advance due to other funds	1,433,127	-	1,028,337	-	-	389,717	-	2,851,181
Total liabilities	1,479,497	476,094	1,028,337	465,700	1,207,452	629,204	-	5,286,284
<b>Deferred Inflows of Resources</b>								
Unavailable revenue-property taxes	37,595	-	-	-	-	-	-	37,595
Total deferred inflows of resources	37,595	-	-	-	-	-	-	37,595
<b>Fund Balances</b>								
Nonspendable	-	-	-	-	55,786	-	-	55,786
Restricted	1,590,408	15,888,753	3,913,166	1,643,047	-	5,506,668	-	28,542,042
Assigned	107,429	-	15,039	-	6,625,414	-	-	6,747,882
Total fund balances	1,697,837	15,888,753	3,928,205	1,643,047	6,681,200	5,506,668	-	35,345,710
Total liabilities, deferred inflows of resources, and fund balance	\$ 3,214,929	\$ 16,364,847	\$ 4,956,542	\$ 2,108,747	\$ 7,888,652	\$ 6,135,872	\$ -	\$ 40,669,589

**Clark County Washington**  
**Combining Statement of Revenues, Expenditures and Changes in Fund Balances**  
**Nonmajor Capital Project Funds**  
**For the Year Ended December 31, 2016**

	Parks Conservation Futures	Development Impact Fees	Real Estate Excise Tax	Parks Dedicated REET	Technology Reserve	Economic Development Dedicated REET	REET Electronic Technology	Total
<b>Revenues:</b>								
Property taxes	\$ 2,371,659	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	2,371,659
Excise and other taxes	10,720	-	5,439,140	-	-	5,439,139	-	10,888,999
Intergovernmental	135	-	-	-	-	-	-	135
Charges for services	-	7,147,632	-	374	11,057	-	-	7,159,063
Interest earnings	32,430	141,162	31,574	11,898	65,306	43,174	629	326,173
Other revenues	46,300	-	-	-	-	152,910	-	199,210
Total revenues	2,461,244	7,288,794	5,470,714	12,272	76,363	5,635,223	629	20,945,239
<b>Expenditures:</b>								
<b>Capital outlay:</b>								
General government	-	-	-	-	5,498,314	-	22,068	5,520,382
Transportation	-	20,812	-	-	-	-	-	20,812
Culture & recreation	711,445	2,395,968	-	1,286,334	-	-	-	4,393,747
Debt service:								
Interest and other charges	19,063	-	13,678	-	-	5,184	-	37,925
Total expenditures	730,508	2,416,780	13,678	1,286,334	5,498,314	5,184	22,068	9,972,866
Excess (deficiency) of revenues over expenditures	1,730,736	4,872,014	5,457,036	(1,274,062)	(5,421,951)	5,630,039	(21,439)	10,972,373
<b>Other Financing Sources (Uses):</b>								
Sale of capital assets	18,408	29,600	-	-	-	-	-	48,008
Transfers in	-	-	2,100,000	1,482,414	5,361,446	-	-	8,943,860
Transfers out	(1,697,709)	(2,991,207)	(6,566,916)	(788)	-	(4,554,668)	(60,204)	(15,871,492)
Total other financing sources (uses)	(1,679,301)	(2,961,607)	(4,466,916)	1,481,626	5,361,446	(4,554,668)	(60,204)	(6,879,624)
Net change in fund balances	51,435	1,910,407	990,120	207,564	(60,505)	1,075,371	(81,643)	4,092,749
Fund balance as of January 1	1,646,402	13,978,346	2,938,085	1,435,483	6,741,705	4,431,297	81,643	31,252,961
Fund balance as of December 31	\$ 1,697,837	\$ 15,888,753	\$ 3,928,205	\$ 1,643,047	\$ 6,681,200	\$ 5,506,668	\$ -	\$ 35,345,710

**Clark County Washington**  
**Parks Conservation Futures**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balance**  
**Budget (GAAP Basis) and Actual**  
**For the biennium ended December 31, 2016**

	Original 2015/2016 Budget	Final 2015/2016 Budget	Actual Biennium to Date	Variance with Final Budget Positive/ (Negative)
<b><u>Revenues</u></b>				
Property taxes	\$ 4,329,704	\$ 4,436,642	\$ 4,695,482	\$ 258,840
Excise and other taxes	8,262	8,262	24,461	16,199
Intergovernmental	-	-	1,089,325	1,089,325
Interest earnings	55,000	55,000	43,401	(11,599)
Other revenues	15,562	15,562	48,341	32,779
Total revenues	4,408,528	4,515,466	5,901,010	1,385,544
<b><u>Expenditures</u></b>				
Culture and recreation	250,000	1,260,243	2,724,683	(1,464,440)
Capital outlay:				
Culture and recreation	2,700,000	2,855,000	711,445	2,143,555
Debt service:				
Interest and other charges	-	47,219	47,221	(2)
Total expenditures	2,950,000	4,162,462	3,483,349	679,113
Excess (deficiency) of revenues over expenditures	1,458,528	353,004	2,417,661	2,064,657
<b><u>Other Financing Sources (Uses)</u></b>				
Sale of capital assets	33,200	638,200	41,372	(596,828)
Refunding long term debt issued	-	1,884,310	1,882,400	(1,910)
Transfers out	(4,313,075)	(7,343,113)	(6,912,071)	431,042
Total other financing sources (uses)	(4,279,875)	(4,820,603)	(4,988,299)	(167,696)
Net change in fund balance	(2,821,347)	(4,467,599)	(2,570,638)	1,896,961
Fund balance as of January 1	117,664	1,183,404	4,268,475	3,085,071
Fund balance as of December 31	\$ (2,703,683)	\$ (3,284,195)	\$ 1,697,837	\$ 4,982,032

**Clark County Washington**  
**Development Impact Fees**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balance**  
**Budget (GAAP Basis) and Actual**  
**For the biennium ended December 31, 2016**

	Original 2015/2016 Budget	Final 2015/2016 Budget	Actual Biennium to Date	Variance with Final Budget Positive/ (Negative)
<b><u>Revenues</u></b>				
Charges for services	\$ 6,580,408	\$ 6,580,408	\$ 13,559,465	\$ 6,979,057
Interest earnings	-	-	173,169	173,169
Total revenues	6,580,408	6,580,408	13,732,634	7,152,226
<b><u>Expenditures</u></b>				
Culture and recreation	-	51,000	-	51,000
Transportation	111,657	111,657	60,096	51,561
Culture and recreation	9,076,000	9,175,300	2,626,605	6,548,695
Total expenditures	9,187,657	9,337,957	2,686,701	6,651,256
Excess (deficiency) of revenues over expenditures	(2,607,249)	(2,757,549)	11,045,933	13,803,482
<b><u>Other Financing Sources (Uses)</u></b>				
Sale of capital assets	-	-	29,600	29,600
Transfers in	-	365,000	-	(365,000)
Transfers out	(4,684,961)	(11,672,410)	(8,738,982)	2,933,428
Total other financing sources (uses)	(4,684,961)	(11,307,410)	(8,709,382)	2,598,028
Net change in fund balance	(7,292,210)	(14,064,959)	2,336,551	16,401,510
Fund balance as of January 1	30,114,314	31,576,017	13,552,202	(18,023,815)
Fund balance as of December 31	\$ 22,822,104	\$ 17,511,058	\$ 15,888,753	\$ (1,622,305)

**Clark County Washington**  
**Real Estate Excise Tax Fund**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balance**  
**Budget (GAAP Basis) and Actual**  
**For the biennium ended December 31, 2016**

	Original 2015/2016 Budget	Final 2015/2016 Budget	Actual Biennium to Date	Variance with Final Budget Positive/ (Negative)
<b><u>Revenues</u></b>				
Excise and other taxes	\$ 5,997,922	\$ 9,503,231	\$ 9,859,248	\$ 356,017
Interest earnings	10,000	10,000	35,608	25,608
Total revenues	6,007,922	9,513,231	9,894,856	381,625
<b><u>Expenditures</u></b>				
Debt service:				
Interest and other charges	-	33,886	33,883	3
Total expenditures	-	33,886	33,883	3
Excess (deficiency) of revenues over expenditures	6,007,922	9,479,345	9,860,973	381,628
<b><u>Other Financing Sources (Uses)</u></b>				
Refunding long term debt issued	-	1,352,082	1,350,711	(1,371)
Transfers in	4,200,000	4,200,000	4,200,000	-
Transfers out	(11,580,270)	(14,159,675)	(14,152,046)	7,629
Total other financing sources (uses)	(7,380,270)	(8,607,593)	(8,601,335)	6,258
Net change in fund balance	(1,372,348)	871,752	1,259,638	387,886
Fund balance as of January 1	1,116,266	2,851,220	2,668,567	(182,653)
Fund balance as of December 31	\$ (256,082)	\$ 3,722,972	\$ 3,928,205	\$ 205,233

**Clark County Washington**  
**Parks Dedicated REET Funds**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balance**  
**Budget (GAAP Basis) and Actual**  
**For the biennium ended December 31, 2016**

	Original 2015/2016 Budget	Final 2015/2016 Budget	Actual Biennium to Date	Variance with Final Budget Positive/ (Negative)
<b><u>Revenues</u></b>				
Intergovernmental	\$ -	\$ -	\$ 514,806	\$ 514,806
Charges for services	-	169,600	575	(169,025)
Interest earnings	-	-	16,374	16,374
Other revenues	-	-	8,526	8,526
Total revenues	-	169,600	540,281	370,681
<b><u>Expenditures</u></b>				
Culture and recreation	-	-	146,969	(146,969)
Capital outlay				
Culture and recreation	495,672	2,000,672	1,286,334	714,338
Debt service				
Interest and other charges	-	2,377	2,376	1
Total expenditures	495,672	2,003,049	1,435,679	567,370
Excess (deficiency) of revenues over expenditures	(495,672)	(1,833,449)	(895,398)	938,051
<b><u>Other Financing Sources (Uses)</u></b>				
Transfers in	661,225	3,221,774	2,245,844	(975,930)
Transfers out	(3,000,000)	(700)	(788)	(88)
Total other financing sources (uses)	(2,338,775)	3,221,074	2,245,056	(976,018)
Net change in fund balance	(2,834,447)	1,387,625	1,349,658	(37,967)
Fund balance as of January 1	495,166	1,385,210	293,389	(1,091,821)
Fund balance as of December 31	\$ (2,339,281)	\$ 2,772,835	\$ 1,643,047	\$ (1,129,788)

**Clark County Washington**  
**Technology Reserve Fund**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balance**  
**Budget (GAAP Basis) and Actual**  
**For the biennium ended December 31, 2016**

	Original 2015/2016 Budget	Final 2015/2016 Budget	Actual Biennium to Date	Variance with Final Budget Positive/ (Negative)
<b><u>Revenues</u></b>				
Charges for services	\$ -	\$ -	\$ 17,251	\$ 17,251
Interest earnings	20,000	20,000	75,364	55,364
Total revenues	20,000	20,000	92,615	72,615
<b><u>Expenditures</u></b>				
General government	5,319,162	6,632,897	-	6,632,897
Capital outlay:				
General government	3,897,400	8,123,633	6,265,492	1,858,141
Economic environment	-	-	1,744,007	(1,744,007)
Total expenditures	9,216,562	14,756,530	8,009,499	6,747,031
Excess (deficiency) of revenues over expenditures	(9,196,562)	(14,736,530)	(7,916,884)	6,819,646
<b><u>Other Financing Sources (Uses)</u></b>				
Transfers in	3,372,525	8,855,628	8,805,113	(50,515)
Total other financing sources (uses)	3,372,525	8,855,628	8,805,113	(50,515)
Net change in fund balance	(5,824,037)	(5,880,902)	888,229	6,769,131
Fund balance as of January 1	(344,825)	(815,648)	5,792,971	6,608,619
Fund balance as of December 31	\$ (6,168,862)	\$ (6,696,550)	\$ 6,681,200	\$ 13,377,750

**Clark County Washington**  
**Economic Development Dedicated REET**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balance**  
**Budget (GAAP Basis) and Actual**  
**For the biennium ended December 31, 2016**

	Original 2015/2016 Budget	Final 2015/2016 Budget	Actual Biennium to Date	Variance with Final Budget Positive/ (Negative)
<b><u>Revenues</u></b>				
Excise and other taxes	\$ 5,997,922	\$ 9,503,231	\$ 9,859,264	\$ 356,033
Interest earnings	10,000	10,000	52,141	42,141
Other revenues	-	230,128	229,365	(763)
Total revenues	6,007,922	9,743,359	10,140,770	397,411
<b><u>Expenditures</u></b>				
Debt service:				
Interest and other charges	-	23,370	12,841	10,529
Total expenditures	-	23,370	12,841	10,529
Excess (deficiency) of revenues over expenditures	6,007,922	9,719,989	10,127,929	407,940
<b><u>Other Financing Sources (Uses)</u></b>				
Refunding long term debt issued	-	512,408	515,689	3,281
Transfers out	(6,511,991)	(8,866,275)	(8,866,275)	-
Total other financing sources (uses)	(6,511,991)	(8,353,867)	(8,350,586)	3,281
Net change in fund balance	(504,069)	1,366,122	1,777,343	411,221
Fund balance as of January 1	(811,315)	4,100,275	3,729,325	(370,950)
Fund balance as of December 31	\$ (1,315,384)	\$ 5,466,397	\$ 5,506,668	\$ 40,271

**Clark County Washington**  
**REET Electronic Technology Fund**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balance**  
**Budget (GAAP Basis) and Actual**  
**For the biennium ended December 31, 2016**

	Original 2015/2016 Budget	Final 2015/2016 Budget	Actual Biennium to Date	Variance with Final Budget Positive/ (Negative)
<b><u>Revenues</u></b>				
Intergovernmental	\$ 50,000	\$ 50,000	\$ -	\$ (50,000)
Interest earnings	-	-	852	852
Total revenues	50,000	50,000	852	(49,148)
<b><u>Expenditures</u></b>				
General government	50,000	50,000	-	50,000
General government	-	-	29,425	(29,425)
Total expenditures	50,000	50,000	29,425	20,575
Excess (deficiency) of revenues over expenditures	-	-	(28,573)	(28,573)
<b><u>Other Financing Sources (Uses)</u></b>				
Transfers out	-	(81,923)	(60,204)	21,719
Total other financing sources (uses)	-	(81,923)	(60,204)	21,719
Net change in fund balance	-	(81,923)	(88,777)	(6,854)
Fund balance as of January 1	178,747	178,747	88,777	(89,970)
Fund balance as of December 31	\$ 178,747	\$ 96,824	\$ -	\$ (96,824)

## **NONMAJOR ENTERPRISE FUNDS**

Enterprise funds are used to account for operations that are financed and operated in a manner similar to private business enterprises. The intent of the governing body is that costs (expenses, including depreciation) or providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges.

**Sanitary Sewer** – A fund to account for the operations of the Salmon Creek Treatment Plant. The County is under a professional service contract with Discovery Clean Water Alliance for providing these services.

**Solid Waste** – A fund to account for the provision of solid waste revenues and expenditures associated with the management of solid waste in Clark County.

**Tri-Mountain Golf O & M** - A fund to account for the operations of the Tri-Mountain golf course.

**Clark County Washington**  
**Combining Statement of Net Position**  
**Nonmajor Enterprise Funds**  
**For the Year Ended December 31, 2016**

	Sanitary Sewer	Solid Waste	Tri-Mountain Golf Course O&M	Total
<b>Assets</b>				
Current assets:				
Cash, cash equivalents and pooled investments	\$ 1,758,656	\$ 3,284,939	\$ 327,394	\$ 5,370,989
Interest and penalties receivable	19	-	-	19
Due from other funds	-	67,235	-	67,235
Due from other governments	14,335	169,015	-	183,350
Prepaid expense	11,879	-	-	11,879
Total current assets	1,784,889	3,521,189	327,394	5,633,472
Noncurrent assets:				
Land	322,423	12,315	6,578,443	6,913,181
Buildings	-	372,415	1,368,963	1,741,378
Improvements other than buildings	-	831,022	60,390	891,412
Machinery & equipment	197,453	31,070	512,353	740,876
Infrastructure being depreciated	-	-	944,358	944,358
Less accumulated depreciation	(101,309)	(745,133)	(1,666,922)	(2,513,364)
Total noncurrent assets	418,567	501,689	7,797,585	8,717,841
Total assets	2,203,456	4,022,878	8,124,979	14,351,313
<b>Deferred outflows of resources</b>				
Deferred outflows related to pension	165,470	123,711	-	289,181
Total deferred outflows of resources	165,470	123,711	-	289,181
<b>Liabilities</b>				
Current liabilities:				
Accounts payable	159,383	25,626	16,367	201,376
Due to other funds	28,309	202,240	-	230,549
Due to other governments	111,403	18,186	-	129,589
Accrued liabilities	74,245	44,727	-	118,972
Revenue collected in advance	-	2,500	-	2,500
Compensated absences- current	5,872	19,675	-	25,547
Total current liabilities	379,212	312,954	16,367	708,533
Noncurrent liabilities:				
Contracts payable	235,295	-	-	235,295
Compensated absences	141,541	51,634	-	193,175
Net pension liability	906,840	683,236	-	1,590,076
Total noncurrent liabilities	1,283,676	734,870	-	2,018,546
Total liabilities	1,662,888	1,047,824	16,367	2,727,079
<b>Deferred inflows of resources</b>				
Deferred inflows related to pensions	28,690	18,976	-	47,666
Total deferred inflows of resources	28,690	18,976	-	47,666
<b>Net Position</b>				
Investment in capital assets	418,568	501,689	7,797,585	8,717,842
Unrestricted	258,780	2,578,100	311,027	3,147,907
Total net position	\$ 677,348	\$ 3,079,789	\$ 8,108,612	\$ 11,865,749

**Clark County Washington**  
**Combining Statement of Revenues, Expenses and Changes in Net Position**  
**Nonmajor Enterprise Funds**  
**For the Year Ended December 31, 2016**

	Sanitary Sewer	Solid Waste	Tri-Mountain Golf Course O&M	Total
<b>OPERATING REVENUES</b>				
Charges for services	\$ 3,769,205	\$ 1,958,944	\$ 1,583,333	\$ 7,311,482
Total operating revenues	3,769,205	1,958,944	1,583,333	7,311,482
<b>OPERATING EXPENSES</b>				
Personal services	1,374,524	1,135,573	-	2,510,097
Pension expense-Adjustment	(119,547)	(575,995)	-	(695,542)
Contractual services	1,372,858	970,820	1,511,499	3,855,177
Other supplies and expenses	709,395	69,342	-	778,737
Intergovernmental	-	12,094	-	12,094
Depreciation	28,650	31,638	35,178	95,466
Total operating expenses	3,365,880	1,643,472	1,546,677	6,556,029
Operating income (loss)	403,325	315,472	36,656	755,453
<b>NONOPERATING REVENUES (EXPENSES)</b>				
Interest and investment revenue	14,137	25,713	2,214	42,064
Operating grant revenue	-	215,144	-	215,144
Miscellaneous revenue	-	40,303	-	40,303
Total non-operating revenues (expenses)	14,137	281,160	2,214	297,511
Income (loss) before contributions and transfers	417,462	596,632	38,870	1,052,964
Transfers out	(52,071)	(39,972)	(279)	(92,322)
<b>Change in Net Position</b>	365,391	556,660	38,591	960,642
Net position as of January 1	257,737	2,617,016	8,070,021	10,944,774
Prior period adjustment	54,220	(93,887)	-	(39,667)
Net position as of January 1, as restated	311,957	2,523,129	8,070,021	10,905,107
<b>Net position as of December 31</b>	\$ 677,348	\$ 3,079,789	\$ 8,108,612	\$ 11,865,749

**Clark County Washington**  
**Combining Statement of Cash Flows**  
**Nonmajor Enterprise Funds**  
**For the Year Ended December 31, 2016**

	Sanitary Sewer	Solid Waste	Tri-Mountain Golf course O&M	Totals
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>				
Receipts from customers (inflows)	\$ 3,763,895	\$ 2,194,346	\$ 1,584,537	\$ 7,542,778
Receipts from interfund services provided (outflows)		(67,235)	-	(67,235)
Payments to suppliers	(1,955,793)	(1,072,256)	(1,511,050)	(4,539,099)
Payments to employees	(1,382,265)	(1,149,344)	-	(2,531,609)
Payments for interfund services used (inflows)	14,776	183,636	-	198,412
Miscellaneous receipts (inflows)		40,303	-	40,303
Net cash provided (used) by operating activities	440,613	129,450	73,487	643,550
<b>CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES</b>				
Operating grants received		121,256	-	121,256
Operating Debt interest		-	-	-
Transfers from other funds		-	-	-
Transfers to other funds	(52,071)	(39,972)	(279)	(92,322)
Net cash provided (used) by noncapital financing activities	(52,071)	81,284	(279)	28,934
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>				
Interest earnings	14,137	25,713	2,214	42,064
Net cash provided by investing activities	14,137	25,713	2,214	42,064
Net increase/(decrease) in cash and cash equivalents	402,679	236,447	75,422	714,548
Cash and cash equivalents on January 1	1,355,977	3,048,492	251,972	4,656,441
Cash and cash equivalents on December 31	\$ 1,758,656	\$ 3,284,939	\$ 327,394	\$ 5,370,989
<b>Reconciliation of operating income (loss) to net cash provided by operating activities:</b>				
Operating income (loss)	\$ 403,325	\$ 315,472	\$ 36,656	\$ 755,453
Adjustments to reconcile operating income to net cash provided by operating activities:				
Depreciation expense	28,650	31,638	35,178	95,466
Pension expense for non-cash change in pension liability	(119,547)	(575,995)	-	(695,542)
Miscellaneous receipts	-	40,303	-	40,303
(Increase) decrease in accounts receivable	9,024	181,854	1,204	192,082
(Increase) decrease in due from other funds	-	(65,812)	-	(65,812)
(Increase) decrease in due from other governments	(14,335)	51,047	-	36,712
Increase (decrease) in accounts payables	15,699	(39,608)	449	(23,460)
(Increase) decrease in prepaids	(642)	-	-	(642)
Increase (decrease) in due to other funds	14,776	183,636	-	198,412
Increase (decrease) in due to other governments	111,403	18,186	-	129,589
Increase (decrease) in other liabilities	(2,530)	(4,732)	-	(7,262)
Increase (decrease) in compensated absences	(5,210)	(6,539)	-	(11,749)
<b>Net cash provided (used) by operating activities</b>	<b>\$ 440,613</b>	<b>\$ 129,450</b>	<b>\$ 73,487</b>	<b>\$ 643,550</b>
<b>Noncash investing, capital, and financing activities</b>				
Contribution of capital assets	\$	\$	-	\$

## Internal Service Funds

Internal Service Funds are established to account for the financing of goods and services provided by one department, agency, or government unit to other departments or agencies of Clark County, or to other governments, on a cost reimbursement basis.

**Equipment Rental and Revolving** - A fund to finance the maintenance and operations of equipment used by other County funds and departments, and to finance and control material inventory used in the construction and maintenance of county roads.

**Clark County Elections** - A fund established to account for costs incurred in the County elections process.

**Central Support Services** - A fund to finance the operation of centralized facility and utility maintenance on all County buildings.

**General Liability Insurance** - A self insurance fund established to finance uninsured liability claims and the deductible portions of insured liability claims against the County.

**Unemployment Insurance** - A self insurance fund used to finance unemployment claim settlements and decisions against Clark County by former employees.

**Worker's Compensation Insurance** - A self insurance fund used to finance uninsured worker's compensation claims and the deductible portion of worker's compensation claims against the County.

**Data Processing Revolving** - A fund to collect the costs for the maintenance and replacement of data processing equipment.

**Retirement Benefit Reserve** - A fund to account for the costs of administering the medical reimbursement program under the LEOFF I retirement system.

**Radio ER&R** – A fund to collect and track revenues and expenses for equipment repair and replacement for mobile data communication computers and radios used in public safety vehicles.

**Major Maintenance** - A fund to account for the major repair and maintenance costs on various County buildings.

**Server Equipment R& R** - A fund to account for the major repair and replacement costs of data servers.

**Healthcare Self – Insurance**– A fund to account for medical and dental costs incurred by county employees and their dependents.

**Clark County Washington**  
**Combining Statement of Net Position**  
**Internal Service Funds**  
**For the Year Ended December 31, 2016**

	<b>Equipment Rental and Revolving</b>	<b>Clark County Elections</b>	<b>Central Support Services</b>	<b>General Liability Insurance</b>	<b>Unemploy- ment Insurance</b>	<b>Workers' Compensation Insurance</b>	<b>Data Processing Revolving</b>
<b>Assets</b>							
Current assets:							
Cash, cash equivalents and pooled investments	\$ 4,812,246	\$ 329,723	\$ 119,925	\$ 928,912	\$ 1,940,621	\$ 2,351,945	\$ 2,005,126
Deposit in trust	-	-	-	-	-	150,000	-
Other receivables	913,526	-	170	-	-	-	-
Due from other funds	1,173,176	-	70,376	-	11,225	79,016	8,550
Due from other governments	63,315	578,510	5,419	-	1,469	8,651	12,706
Inventory (at cost)	2,020,549	18,146	5,149	-	-	-	-
Prepaid expense	1,486	40,422	-	414,604	-	45,032	113,751
<b>Total current assets</b>	<b>8,984,298</b>	<b>966,801</b>	<b>201,039</b>	<b>1,343,516</b>	<b>1,953,315</b>	<b>2,634,644</b>	<b>2,140,133</b>
Noncurrent assets:							
Capital assets not being depreciated							
Construction in progress	781,617	-	-	-	-	-	-
Capital assets being depreciated							
Buildings	102,357	-	-	-	-	-	-
Improvements other than buildings	1,117,832	-	-	-	-	-	-
Machinery and equipment	30,738,247	590,676	69,968	-	-	-	74,478
Intangibles	-	551,747	-	-	-	-	-
Less accumulated depreciation	(18,227,210)	(901,017)	(63,281)	-	-	-	(67,032)
<b>Total noncurrent assets</b>	<b>14,512,843</b>	<b>241,406</b>	<b>6,687</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>7,446</b>
<b>Total assets</b>	<b>23,497,141</b>	<b>1,208,207</b>	<b>207,726</b>	<b>1,343,516</b>	<b>1,953,315</b>	<b>2,634,644</b>	<b>2,147,579</b>
<b>Deferred outflows of resources</b>							
Deferred outflows related to pensions	212,144	78,104	396,420	10,577	-	55,335	204,632
<b>Total deferred outflows of resources</b>	<b>212,144</b>	<b>78,104</b>	<b>396,420</b>	<b>10,577</b>	<b>-</b>	<b>55,335</b>	<b>204,632</b>
<b>Liabilities</b>							
Current liabilities:							
Accounts payable	559,675	5,529	303,303	48,368	-	278,709	144,337
Due to other funds	880,040	7,795	133,719	8,980	-	10,107	15,893
Due to other governments	122,130	17,556	141,164	19,797	68,131	185,252	54
Accrued liabilities	58,465	17,561	160,347	18	-	14,569	70,950
Deposits payable	-	-	11,898	-	-	-	-
Compensated absences	13,598	10,976	10,330	222	-	220	22,082
Current - other long term liabilities	-	-	-	1,400,713	140,379	806,417	-
<b>Total current liabilities</b>	<b>1,633,908</b>	<b>59,417</b>	<b>760,761</b>	<b>1,478,098</b>	<b>208,510</b>	<b>1,295,274</b>	<b>253,316</b>
Noncurrent liabilities:							
Compensated absences	77,433	22,998	293,834	43,198	-	11,015	89,727
Net pension liability	1,162,371	428,306	2,257,517	34,781	-	307,727	1,171,117
Accrued claims payable	-	-	-	3,807,860	-	3,488,583	-
<b>Total noncurrent liabilities</b>	<b>1,239,804</b>	<b>451,304</b>	<b>2,551,351</b>	<b>3,885,839</b>	<b>-</b>	<b>3,807,325</b>	<b>1,260,844</b>
<b>Total liabilities</b>	<b>2,873,712</b>	<b>510,721</b>	<b>3,312,112</b>	<b>5,363,937</b>	<b>208,510</b>	<b>5,102,599</b>	<b>1,514,160</b>
<b>Deferred inflows of resources</b>							
Deferred inflows related to pensions	36,741	13,550	68,511	1,101	-	9,736	37,051
<b>Total deferred inflows of resources</b>	<b>36,741</b>	<b>13,550</b>	<b>68,511</b>	<b>1,101</b>	<b>-</b>	<b>9,736</b>	<b>37,051</b>
<b>Net Position</b>							
Investment in capital assets Restricted for workers compensation claims	14,512,843	241,406	6,687	-	-	-	7,446
Unrestricted	6,285,989	520,634	(2,783,164)	(4,010,945)	1,744,805	(2,572,356)	793,554
<b>Total net position</b>	<b>\$ 20,798,832</b>	<b>\$ 762,040</b>	<b>\$ (2,776,477)</b>	<b>\$ (4,010,945)</b>	<b>\$ 1,744,805</b>	<b>\$ (2,422,356)</b>	<b>\$ 801,000</b>

**Clark County Washington**  
**Combining Statement of Net Position**  
**Internal Service Funds**  
**For the Year Ended December 31, 2016**

	Retirement Benefit Reserve	Radio ER&R	Major Maintenance	Server Equipment R & R	Healthcare Self- Insurance	Total
<b>Assets</b>						
Current assets:						
Cash, cash equivalents and pooled investments	\$ 242,616	\$ 650,843	\$ 988,782	\$ 120,604	\$ 4,151,707	\$ 18,643,050
Deposit in trust	-	-	-	-	350,000	500,000
Other receivables	-	-	1,600	-	1,113	916,409
Due from other funds	-	-	97,268	-	630,922	2,070,533
Due from other governments	-	-	459,270	133	55,143	1,184,616
Inventory (at cost)	-	-	-	-	-	2,043,844
Prepaid expense	-	24,717	-	201,162	-	841,174
Total current assets	242,616	675,560	1,546,920	321,899	5,188,885	26,199,626
Noncurrent assets:						
Capital assets not being depreciated						
Construction in progress	-	-	-	-	-	781,617
Capital assets being depreciated						
Buildings	-	-	-	-	-	102,357
Improvements other than buildings	-	-	-	-	-	1,117,832
Machinery and equipment	-	672,680	10,832	2,812,526	-	34,969,407
Intangibles	-	-	-	587,258	-	1,139,005
Less accumulated depreciation	-	(371,393)	(5,037)	(2,367,956)	-	(22,002,926)
Total noncurrent assets	-	301,287	5,795	1,031,828	-	16,107,292
Total assets	242,616	976,847	1,552,715	1,353,727	5,188,885	42,306,918
<b>Deferred outflows of resources</b>						
Deferred outflows related to pensions						
Total deferred outflows of resources	-	-	-	-	-	957,212
<b>Liabilities</b>						
Current liabilities:						
Accounts payable	41,859	-	150,803	-	262,870	1,795,453
Due to other funds	-	-	57,076	8,874	-	1,122,484
Due to other governments	-	-	587	-	-	554,671
Accrued liabilities	-	-	-	-	-	321,910
Deposits payable	-	-	30,559	-	-	42,457
Compensated absences	-	-	-	-	-	57,428
Current - other long term liabilities	-	-	-	-	549,000	2,896,509
Total current liabilities	41,859	-	239,025	8,874	811,870	6,790,912
Noncurrent liabilities:						
Compensated absences	-	-	-	-	-	538,205
Net pension liability	-	-	-	-	-	5,361,819
Accrued claims payable	-	-	-	-	800,000	8,096,443
Total noncurrent liabilities	-	-	-	-	800,000	13,996,467
Total liabilities	41,859	-	239,025	8,874	1,611,870	20,787,379
<b>Deferred inflows of resources</b>						
Deferred inflows related to pensions						
Total deferred inflows of resources	-	-	-	-	-	166,690
<b>Net Position</b>						
Investment in capital assets Restricted for workers compensation claims	-	301,287	5,795	1,031,828	-	16,107,292
Unrestricted	200,757	675,560	1,307,895	313,025	3,577,015	6,052,769
Total net position	\$ 200,757	\$ 976,847	\$ 1,313,690	\$ 1,344,853	\$ 3,577,015	\$ 22,310,061

**Clark County Washington**  
**Combining Statement of Revenues, Expenses**  
**and Changes in Net Position**  
**Internal Service Funds**  
**For the Year Ended December 31, 2016**

	<b>Equipment Rental and Revolving</b>	<b>Clark County Elections</b>	<b>Central Support Services</b>	<b>General Liability Insurance</b>	<b>Unemploy- ment Insurance</b>	<b>Workers' Compensation Insurance</b>	<b>Data Processing Revolving</b>
<b>OPERATING REVENUES</b>							
Charges for services	\$ 11,809,541	\$ 1,068,164	\$ 1,929,999	\$ 2,343,992	\$ 303,944	\$ 2,292,154	\$ 2,109,484
Miscellaneous	964,525	-	6,408,740	-	-	-	-
Total operating revenues	12,774,066	1,068,164	8,338,739	2,343,992	303,944	2,292,154	2,109,484
<b>OPERATING EXPENSES</b>							
Personal services	1,878,559	616,259	3,604,614	191,201	245,829	322,248	1,596,166
Pension expense-Adjustment	(160,589)	(53,865)	57,421	(233,243)	-	3,580	335,414
Contractual services	3,771,024	1,667,795	4,815,835	3,410,837	-	1,832,867	266,087
Other supplies and expenses	5,136,348	27,573	725,095	15,290	-	33,008	596,691
Depreciation	1,768,375	47,792	-	-	-	-	-
Total operating expenses	12,393,717	2,305,554	9,202,965	3,384,085	245,829	2,191,703	2,794,358
Operating income (loss)	380,349	(1,237,390)	(864,226)	(1,040,093)	58,115	100,451	(684,874)
<b>NONOPERATING REVENUES</b>							
Interest and investment revenue	34,265	-	1,094	10,138	15,200	18,161	18,753
Operating grant revenue	-	-	-	46,636	-	-	-
Miscellaneous revenue	52,258	-	3,667	359,095	-	4,018	19,650
Gain/(loss) on disposition of capital assets	(4,318)	-	-	-	-	-	(1,495)
Interest expense	-	-	(1,810)	-	-	-	-
Total non-operating revenues	82,205	-	2,951	415,869	15,200	22,179	36,908
Income/(loss) before contributions and transfers	462,554	(1,237,390)	(861,275)	(624,224)	73,315	122,630	(647,966)
Capital contributions	516,371	-	-	-	-	-	-
Transfers in	-	1,114,096	1,070,558	-	-	34,936	-
Transfers out	(47,596)	(38,890)	(57,825)	(42,521)	-	(34,457)	(33,039)
Change in net position	931,329	(162,184)	151,458	(666,745)	73,315	123,109	(681,005)
Net position as of January 1	19,867,503	924,224	(2,927,935)	(3,344,200)	1,671,490	(2,545,465)	1,482,005
Net position as of December 31	\$ 20,798,832	\$ 762,040	\$ (2,776,477)	\$ (4,010,945)	\$ 1,744,805	\$ (2,422,356)	\$ 801,000

**Clark County Washington**  
**Combining Statement of Revenues, Expenses**  
**and Changes in Net Position**  
**Internal Service Funds**  
**For the Year Ended December 31, 2016**

	Retirement Benefit Reserve	Radio ER&R	Major Maintenance	Server Equipment R & R	Healthcare Self-Insurance	Total
<b>OPERATING REVENUES</b>						
Charges for services	\$ -	\$ 224,640	\$ 120,089	\$ 30,261	\$ 16,912,800	\$ 39,145,068
Miscellaneous	-	-	1,579	-	-	7,374,844
Total operating revenues	-	224,640	121,668	30,261	16,912,800	46,519,912
<b>OPERATING EXPENSES</b>						
Personal services	417,358	-	-	-	1,039,121	9,911,355
Pension expense-Adjustment	-	-	-	-	-	(51,282)
Contractual services	-	648	222,778	22,871	14,565,013	30,575,755
Other supplies and expenses	-	83,735	1,475,291	154,733	-	8,247,764
Depreciation	-	121,082	1,950	367,146	-	2,306,345
Total operating expenses	417,358	205,465	1,700,019	544,750	15,604,134	50,989,937
Operating income (loss)	(417,358)	19,175	(1,578,351)	(514,489)	1,308,666	(4,470,025)
<b>NONOPERATING REVENUES</b>						
Interest and investment revenue	2,669	3,547	10,204	1,373	24,782	140,186
Operating grant revenue	-	-	468,619	-	-	515,255
Miscellaneous revenue	-	-	92,788	-	-	531,476
Gain/(loss) on disposition of capital assets	-	-	-	-	-	(5,813)
Interest expense	-	-	-	(1)	-	(1,811)
Total non-operating revenues	2,669	3,547	571,611	1,372	24,782	1,179,293
Income/(loss) before contributions and transfers	(414,689)	22,722	(1,006,740)	(513,117)	1,333,448	(3,290,732)
Capital contributions	-	-	-	-	-	516,371
Transfers in	200,000	40,000	1,377,824	426,783	-	4,264,197
Transfers out	-	-	-	-	-	(254,328)
Change in net position	(214,689)	62,722	371,084	(86,334)	1,333,448	1,235,508
Net position as of January 1	415,446	914,125	942,606	1,431,187	2,243,567	21,074,553
Net position as of December 31	\$ 200,757	\$ 976,847	\$ 1,313,690	\$ 1,344,853	\$ 3,577,015	\$ 22,310,061

**Clark County Washington**  
**Combining Statement of Cash Flows**  
**Internal Service Funds**  
**For the year ended December 31, 2016**

	<b>Equipment Rental and Revolving</b>	<b>Clark County Elections</b>	<b>Central Support Services</b>	<b>General Liability Insurance</b>	<b>Unemploy- ment Insurance</b>	<b>Workers' Compensation Insurance</b>
<b>Cash flows from operating activity</b>						
Receipts from customers (inflows)	\$ 205,406	\$ 1,167,428	\$ 320,828	\$ 637	\$ -	\$ -
Receipts from customers (outflows)	-	-	-	-	(194)	(7,974)
Receipts from interfund services provided (inflows)	12,588,219	-	1,859,623	2,424,836	304,198	2,300,478
Receipts from interfund services provided (outflows)	-	-	-	-	-	-
Payments to suppliers (incl intergovtl) - (outflows)	(8,679,419)	(1,772,678)	(5,401,866)	(3,301,013)	(180,244)	(1,629,983)
Payments to employees (outflows)	(1,875,673)	(602,868)	(3,586,645)	(178,656)	-	(300,151)
Payments for interfund services used (outflows)	-	-	(496,439)	(133,430)	-	-
Payments for interfund services used (intflows)	541,805	6,994	-	-	-	9,226
Miscellaneous receipts (inflows)	1,016,783	-	6,412,407	359,095	-	4,018
Claims paid (inflows)	-	-	-	381,860	-	-
Claims paid (outflows)	-	-	-	-	-	(132,694)
<b>Net cash provided (used) by operating activities</b>	<b>3,797,121</b>	<b>(1,201,124)</b>	<b>(892,092)</b>	<b>(446,671)</b>	<b>123,760</b>	<b>242,920</b>
<b>Cash flows from non-capital financing activities</b>						
Operating grants received	-	-	-	46,636	-	-
Operating Debt interest	-	-	(1,810)	-	-	-
Operating transfers from other funds	-	1,114,096	1,070,558	-	-	34,936
Operating transfers to other funds	(47,596)	(38,890)	(57,825)	(42,521)	-	(34,457)
<b>Net cash provided (used) by noncapital financing activities</b>	<b>(47,596)</b>	<b>1,075,206</b>	<b>1,010,923</b>	<b>4,115</b>	<b>-</b>	<b>479</b>
<b>Cash flows from capital and related financing activities</b>						
Capital contributions	516,371	-	-	-	-	-
Purchases of capital assets	(2,657,068)	-	-	-	-	-
Proceeds from sales of capital assets	156,235	-	-	-	-	-
<b>Net cash provided (used) by capital and related financing activities</b>	<b>(1,984,462)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Cash flows from investing activities</b>						
Interest earnings	34,265	-	1,094	10,138	15,200	18,161
<b>Net cash provided by investing activities</b>	<b>34,265</b>	<b>-</b>	<b>1,094</b>	<b>10,138</b>	<b>15,200</b>	<b>18,161</b>
<b>Net increase (decrease) in cash and cash equivalents</b>	<b>1,799,328</b>	<b>(125,918)</b>	<b>119,925</b>	<b>(432,418)</b>	<b>138,960</b>	<b>261,560</b>
Cash and cash equivalents on January 1	3,012,918	455,641	-	1,361,330	1,801,661	2,240,385
Cash and cash equivalents on December 31	\$ 4,812,246	\$ 329,723	\$ 119,925	\$ 928,912	\$ 1,940,621	\$ 2,501,945
<b>Reconciliation of operating income (loss) to net cash provided by operating activities:</b>						
Operating income (loss)	\$ 380,349	\$ (1,237,390)	\$ (864,226)	\$ (1,040,093)	\$ 58,115	\$ 100,451
Adjustments to reconcile operating income to net cash provided by operating activities:						
Depreciation expense	1,768,375	47,792	-	-	-	-
Pension expense for non-cash change in pension items	(160,589)	(53,865)	57,421	(233,243)	-	3,580
Miscellaneous receipts	52,258	-	3,667	359,095	-	4,018
(Increase) decrease in deposits	-	-	10,284	(2,588)	-	-
(Increase) decrease in accounts receivable	267,174	677,774	326,247	637	-	-
(Increase) decrease in due from other funds	770,423	-	(75,525)	80,844	254	8,324
(Increase) decrease in due from other governments	(61,769)	(578,510)	(5,419)	-	(194)	(7,974)
Increase (decrease) in accounts payables	99,498	(54,440)	(7,053)	(50,361)	(23,317)	80,655
(Increase) decrease in prepaids	15,081	(40,422)	-	78,553	-	(8,891)
Increase (decrease) in due to other funds	541,805	6,994	(496,439)	(133,430)	-	9,226
Increase (decrease) in due to other governments	121,630	17,552	140,982	19,797	68,131	141,942
Increase (decrease) in accrued liabilities	(7,417)	1,487	359	455,182	20,771	(96,641)
Increase (decrease) in compensated absences	10,303	11,904	17,610	18,936	-	8,230
Prior period adjustment for expenses	-	-	-	-	-	-
Net cash provided by operating activities	\$ 3,797,121	\$ (1,201,124)	\$ (892,092)	\$ (446,671)	\$ 123,760	\$ 242,920
<b>Noncash investing, capital, and financing activities:</b>						
Contribution of capital assets	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

**Clark County Washington**  
**Combining Statement of Cash Flows**  
**Internal Service Funds**  
**For the year ended December 31, 2016**

	Data	Retirement		Server			
	Processing Revolving	Benefit Reserve	Radio ER&R	Major Maintenance	Equipmen t R & R	Healthcare Self-Insurance	Total
<b>Cash flows from operating activity</b>							
Receipts from customers (inflows)	\$ -	\$ -	\$ -	\$ -	\$ 103	\$ -	\$ 1,694,402
Receipts from customers (outflows)	(8,883)	-	-	(422,035)	-	(10,205)	(449,291)
Receipts from interfund services provided (inflows)	2,117,474	-	224,640	40,495	30,261	16,845,117	38,735,341
Receipts from interfund services provided (outflows)	-	-	-	-	-	-	-
Payments to suppliers (incl intergovtl) - (outflows)	(827,464)	(401,224)	(84,383)	(1,598,038)	(149,423)	(15,493,379)	(39,519,114)
Payments to employees (outflows)	(1,558,473)	-	-	-	-	-	(8,102,466)
Payments for interfund services used (outflows)	-	-	-	(128,597)	-	-	(758,466)
Payments for interfund services used (inflows)	10,865	-	-	-	8,874	-	577,764
Miscellaneous receipts (inflows)	19,650	-	-	94,367	-	-	7,906,320
Claims paid (inflows)	-	-	-	-	-	130,000	511,860
Claims paid (outflows)	-	-	-	-	-	-	(132,694)
<b>Net cash provided (used) by operating activities</b>	<b>(246,831)</b>	<b>(401,224)</b>	<b>140,257</b>	<b>(2,013,808)</b>	<b>(110,185)</b>	<b>1,471,533</b>	<b>463,656</b>
<b>Cash flows from non-capital financing activities</b>							
Operating grants received	-	-	-	468,619	-	-	515,255
Operating Debt interest	-	-	-	-	(1)	-	(1,811)
Operating transfers from other funds	-	200,000	40,000	1,377,824	426,783	-	4,264,197
Operating transfers to other funds	(33,039)	-	-	-	-	-	(254,328)
<b>Net cash provided (used) by noncapital financing activities</b>	<b>(33,039)</b>	<b>200,000</b>	<b>40,000</b>	<b>1,846,443</b>	<b>426,782</b>	<b>-</b>	<b>4,523,313</b>
<b>Cash flows from capital and related financing activities</b>							
Capital contributions	-	-	-	-	-	-	516,371
Purchases of capital assets	-	-	-	-	(292,058)	-	(2,949,126)
Proceeds from sales of capital assets	-	-	-	-	-	-	156,235
<b>Net cash provided (used) by capital and related financing activities</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(292,058)</b>	<b>-</b>	<b>(2,276,520)</b>
<b>Cash flows from investing activities</b>							
Interest earnings	18,753	2,669	3,547	10,204	1,372	24,782	140,185
<b>Net cash provided by investing activities</b>	<b>18,753</b>	<b>2,669</b>	<b>3,547</b>	<b>10,204</b>	<b>1,372</b>	<b>24,782</b>	<b>140,185</b>
<b>Net increase (decrease) in cash and cash equivalents</b>	<b>(261,117)</b>	<b>(198,555)</b>	<b>183,804</b>	<b>(157,161)</b>	<b>25,911</b>	<b>1,496,315</b>	<b>2,850,634</b>
Cash and cash equivalents on January 1	2,266,243	441,171	467,039	1,145,943	94,693	3,005,392	16,292,416
Cash and cash equivalents on December 31	\$ 2,005,126	\$ 242,616	\$ 650,843	\$ 988,782	\$ 120,604	\$ 4,501,707	\$ 19,143,050
<b>Reconciliation of operating income (loss) to net cash provided by operating activities:</b>							
Operating income (loss)	\$ (684,874)	\$ (417,358)	\$ 19,175	\$ (1,578,351)	\$ (514,489)	\$ 1,308,666	\$ (4,470,025)
Adjustments to reconcile operating income to net cash provided by operating activities:							
Depreciation expense	-	-	121,082	1,950	367,146	-	2,306,345
Pension expense for non-cash change in pension items	335,414	-	-	-	-	-	(51,282)
Miscellaneous receipts	19,650	-	-	92,788	-	-	531,476
(Increase) decrease in deposits	-	-	-	18,505	-	-	26,201
(Increase) decrease in accounts receivable	3,823	-	-	225	236	(1,113)	1,275,003
(Increase) decrease in due from other funds	7,990	-	-	(79,594)	-	(67,683)	645,033
(Increase) decrease in due from other governments	(12,706)	-	-	(422,260)	(133)	(9,092)	(1,098,057)
Increase (decrease) in accounts payables	142,947	16,134	-	80,939	(1,727)	43,755	327,030
(Increase) decrease in prepaids	(107,667)	-	-	-	30,053	-	(33,293)
Increase (decrease) in due to other funds	10,865	-	-	(128,597)	8,874	-	(180,702)
Increase (decrease) in due to other governments	34	-	-	587	(145)	-	510,510
Increase (decrease) in accrued liabilities	9,752	-	-	-	-	197,000	580,493
Increase (decrease) in compensated absences	27,941	-	-	-	-	-	94,924
Prior period adjustment for expenses	-	-	-	-	-	-	-
Net cash provided by operating activities	\$ (246,831)	\$ (401,224)	\$ 140,257	\$ (2,013,808)	\$ (110,185)	\$ 1,471,533	\$ 463,656
<b>Noncash investing, capital, and financing activities:</b>							
Contribution of capital assets	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

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## Fiduciary Funds

Fiduciary Funds are used to account for assets held by Clark County as an agent or trustee for other entities and cannot be used to support the County's own programs. Investment Trust Funds report the external portion of the County's investments. Agency Funds are clearing accounts employed to account for assets held by Clark County in its role as custodian and are often offset by an equal, related liability.

### Investment Trust Funds

**External Pooled Investments** - A trust fund established to account for the pooled investments held in behalf of external pool participants in the County's pooled investment program.

**External Individual Investments** - A trust fund established to account for the investments held in behalf of external participants in the County's investment program.

### Agency Funds:

**School Districts** - The County serves as custodian of funds representing the activity of 9 different school districts and the Educational Service District (ESD 112). Multiple funds are used for each district to account for general operations, capital projects, debt services, and transfers.

**Fire Districts** - The County serves as custodian of funds representing the activity of 10 different fire districts. Multiple funds are used for each district to account for general operations, capital projects, emergency medical facilities, and debt service.

**Cemetery Districts** - The County serves as custodian of funds representing the activity of 4 different public cemetery districts. The districts are located in Camas, La Center, Woodland, and Battle Ground.

**Air Pollution Control District**- The County serves as custodian of the activity of the Southwest Air Pollution Control Authority (SWAPCA). SWAPCA is a multi-county operation funded by assessments made against participating members.

**Port Districts** - The County serves as custodian of funds representing the activities of the Port of Vancouver, the Port of Ridgefield, and the Port of Camas-Washougal. Multiple funds are used for each port district to account for general operations, capital improvements, and debt service.

**Mosquito Control District**- The County serves as custodian of the funds of this tri-county health service delivery organization.

**Cities and Towns** - The County serves as custodian of funds representing the activities of 7 different municipalities. Multiple funds are used for each municipality to account for proceeds from different tax levies. The municipalities are: Vancouver, Battle Ground, Camas, La Center, Ridgefield, Washougal, and Yacolt.

**State Schools** - The County serves as custodian of the funds for two local schools owned and operated by the State: the State School for the Deaf and the State School for the Blind.

**Library Districts** - The County serves as custodian of funds for a regional library district serving Clark, Klickitat, and Skamania Counties with 11 branches and one fund for the Three Creeks Library District.

**Drainage Districts** - The County serves as custodian of funds for 6 drainage districts located in the County: Drainage District 1, Drainage District 2, Drainage District 4, Drainage District 5, Drainage District 7 and Drainage District 14.

**Jail Inmate Account** - The County serves as custodian of the funds belonging to jail inmates while they are incarcerated.

**Other Agencies** - Several other agency funds are maintained by the County in its fiduciary role. These are:

Boundary Review Board	Polio Fund	State Marriage License/Recording
Clark Regional Comm. Agency	PUD Water	State Mobile Home
Environmental Info. Center	Regional Transportation	State Plat Fees
Fire Bureau Donations	Road Improvement	State Weapons Permits
Fire Patrol	School Site Development	
Orchards Park District	State Document Fee	

**Clark County Washington  
Statement of Net Position  
Investment Trust Funds  
December 31, 2016**

	<b>External Pooled Investments</b>	<b>External Individual Investments</b>	<b>Total</b>
<b>Assets</b>			
Pooled investments	\$ 430,089,564	\$ -	\$ 430,089,564
Accrued interest receivable	1,368,109	-	1,368,109
Investments	-	1,817,000	1,817,000
	<u>431,457,673</u>	<u>1,817,000</u>	<u>433,274,673</u>
<b>Net Position</b>			
Net position held in trust for pool participants	<u>\$ 431,457,673</u>	<u>\$ 1,817,000</u>	<u>\$ 433,274,673</u>

**Clark County Washington**  
**Statement of Changes in Net Position**  
**Investment Trust Funds**  
**For the Year Ended December 31, 2016**

	<b>External Pooled Investments</b>	<b>External Individual Investments</b>	<b>Total</b>
<b>Additions</b>			
Additions by participants	\$ 1,390,046,355	\$ 1,817,000	\$ 1,391,863,355
Unrealized gains (losses)	(650,617)	-	(650,617)
Total additions	1,389,395,738	1,817,000	1,391,212,738
<b>Deductions</b>			
Deductions by participants	1,373,036,420	2,781,000	1,375,817,420
Total deductions	1,373,036,420	2,781,000	1,375,817,420
Net increase (decrease) in net position	16,359,318	(964,000)	15,395,318
<b>Net Position</b>			
Net position as of January 1	415,098,354	2,781,000	417,879,354
Prior period adjustment		-	-
Net assets as of January 1, restated	415,098,354	2,781,000	417,879,354
Net position as of December 31	<u>\$ 431,457,672</u>	<u>\$ 1,817,000</u>	<u>\$ 433,274,672</u>

**Clark County Washington**  
**Combining Balance Sheet**  
**Agency Funds**  
**December 31, 2016**

	School Districts	Fire Districts	Cemetery Districts	Air Pollution Control District	Port Districts	Mosquito Control	Cities & Towns
<b>Assets</b>							
Cash and cash equivalents	\$ 15,737,837	\$ 60,941	\$ 2,663	\$ 164	\$ 17,068	\$ 208	\$ 1,220,934
Deposits in trust	-	-	-	-	-	-	-
Taxes receivable	4,572,192	797,524	6,955	-	251,887	470	1,267,259
Accounts receivable	-	-	-	-	-	-	-
Total Assets	20,310,029	858,465	9,618	164	268,955	678	2,488,193
<b>Liabilities</b>							
Custodial account	20,310,029	858,465	9,618	164	268,955	678	2,488,193
Total Liabilities	\$ 20,310,029	\$ 858,465	\$ 9,618	\$ 164	\$ 268,955	\$ 678	\$ 2,488,193

**Clark County Washington**  
**Combining Balance Sheet**  
**Agency Funds**  
**December 31, 2016**

	State Schools	Library Districts	Drainage Districts	Jail Inmate Account	Other Agencies	Total
<b>Assets</b>						
Cash and cash equivalents	\$ 291,871	\$ 601,391	\$ 43,821	\$ -	\$ 270,571	\$ 18,247,467
Deposits in trust	-	-	-	74,079	-	74,079
Taxes receivable	2,005,599	453,091	-	-	-	9,354,976
Accounts receivable	-	-	-	-	1,361,241	1,361,241
Total Assets	2,297,470	1,054,482	43,821	74,079	1,631,812	29,037,763
<b>Liabilities</b>						
Custodial account	2,297,470	1,054,482	43,821	74,079	1,631,812	29,037,763
Total Liabilities	\$ 2,297,470	\$ 1,054,482	\$ 43,821	\$ 74,079	\$ 1,631,812	\$ 29,037,763

**Clark County Washington**  
**Combining Statement of Changes in Assets and Liabilities**  
**All Agency Funds**  
**For the Year Ended December 31, 2016**

	Balance January 1	Additions	Deductions	Balance December 31
<b><u>School Districts</u></b>				
<u>Assets</u>				
Cash and cash equivalents	\$ 15,185,575	\$ 3,014,692,545	\$ 3,014,140,283	\$ 15,737,837
Cash with fiscal agent	-	81,328,076	81,328,076	-
Taxes receivable	5,174,040	235,725,840	236,327,688	4,572,192
Total assets	<u>20,359,615</u>	<u>3,331,746,461</u>	<u>3,331,796,047</u>	<u>20,310,029</u>
<u>Liabilities</u>				
Custodial account	20,359,615	3,331,746,461	3,331,796,047	20,310,029
Total liabilities - restated**	<u>\$ 20,359,615</u>	<u>\$ 3,331,746,461</u>	<u>\$ 3,331,796,047</u>	<u>\$ 20,310,029</u>
<b><u>Fire Districts</u></b>				
<u>Assets</u>				
Cash and cash equivalents	\$ 108,617	\$ 131,665,830	\$ 131,713,506	\$ 60,941
Cash with fiscal agent	-	827,585	827,585	-
Taxes receivable	950,245	37,278,736	37,431,458	797,523
Total assets	<u>1,058,862</u>	<u>169,772,151</u>	<u>169,972,549</u>	<u>858,464</u>
<u>Liabilities</u>				
Custodial account	1,058,862	169,772,151	169,972,549	858,464
Total liabilities - restated**	<u>\$ 1,058,862</u>	<u>\$ 169,772,151</u>	<u>\$ 169,972,549</u>	<u>\$ 858,464</u>
<b><u>Cemetery Districts</u></b>				
<u>Assets</u>				
Cash and cash equivalents	\$ 1,138	\$ 698,805	\$ 697,280	\$ 2,663
Taxes receivable	7,743	200,766	201,554	6,955
Total assets	<u>8,881</u>	<u>899,571</u>	<u>898,834</u>	<u>9,618</u>
<u>Liabilities</u>				
Custodial account	8,881	899,571	898,834	9,618
Total liabilities - restated**	<u>\$ 8,881</u>	<u>\$ 899,571</u>	<u>\$ 898,834</u>	<u>\$ 9,618</u>

**Clark County Washington**  
**Combining Statement of Changes in Assets and Liabilities**  
**All Agency Funds**  
**For the Year Ended December 31, 2016**

	Balance January 1	Additions	Deductions	Balance December 31
<b><u>Air Pollution Control District</u></b>				
<u>Assets</u>				
Cash and cash equivalents	\$ 752	\$ 3,706,583	\$ 3,707,170	\$ 165
Total assets	752	3,706,583	3,707,170	165
<u>Liabilities</u>				
Custodial account	752	3,706,583	3,707,170	165
Total liabilities- restated*	\$ 752	\$ 3,706,583	\$ 3,707,170	\$ 165
<b><u>Port Districts</u></b>				
<u>Assets</u>				
Cash and cash equivalents	\$ 15,283	\$ 30,069,986	\$ 30,068,201	\$ 17,068
Taxes receivable	290,927	13,059,475	13,098,515	251,887
Total assets	306,210	43,129,461	43,166,716	268,955
<u>Liabilities</u>				
Custodial account	306,210	43,129,461	43,166,716	268,955
Total liabilities- restated**	\$ 306,210	\$ 43,129,461	\$ 43,166,716	\$ 268,955
<b><u>Mosquito Control District</u></b>				
<u>Assets</u>				
Cash and cash equivalents	\$ 208	\$ 871,246	\$ 871,247	\$ 207
Taxes receivable	913	396	839	470
Total assets	1,121	871,642	872,086	677
<u>Liabilities</u>				
Custodial account	1,121	871,642	872,086	677
Total liabilities- restated**	\$ 1,121	\$ 871,642	\$ 872,086	\$ 677
<b><u>Cities &amp; Towns</u></b>				
<u>Assets</u>				
Cash and cash equivalents	\$ 1,152,559	\$ 335,337,101	\$ 335,268,727	\$ 1,220,933
Taxes receivable	1,371,377	69,253,621	69,357,739	1,267,259
Total assets	2,523,936	404,590,722	404,626,466	2,488,192
<u>Liabilities</u>				
Custodial account	2,523,936	404,590,722	404,626,466	2,488,192
Total liabilities- restated**	\$ 2,523,936	\$ 404,590,722	\$ 404,626,466	\$ 2,488,192

**Clark County Washington**  
**Combining Statement of Changes in Assets and Liabilities**  
**All Agency Funds**  
**For the Year Ended December 31, 2016**

	Balance January 1	Additions	Deductions	Balance December 31
<b><u>State Schools</u></b>				
<u>Assets</u>				
Cash and cash equivalents	\$ 358,785	\$ 197,518,302	\$ 197,585,216	\$ 291,871
Taxes receivable	2,358,503	98,748,540	99,101,445	2,005,598
Total assets	2,717,288	296,266,842	296,686,661	2,297,469
<u>Liabilities</u>				
Custodial account	2,717,288	296,266,842	296,686,661	2,297,469
Total liabilities - restated**	\$ 2,717,288	\$ 296,266,842	\$ 296,686,661	\$ 2,297,469
<b><u>Library Districts</u></b>				
<u>Assets</u>				
Cash and cash equivalents	\$ 442,201	\$ 69,978,811	\$ 69,819,621	\$ 601,391
Cash with fiscal agent	-	3,148,525	3,148,525	-
Taxes receivable	535,204	23,406,080	23,488,193	453,091
Total assets	977,405	96,533,416	96,456,339	1,054,482
<u>Liabilities</u>				
Custodial account	977,405	96,533,416	96,456,339	1,054,482
Total liabilities - restated *	\$ 977,405	\$ 96,533,416	\$ 96,456,339	\$ 1,054,482
<b><u>Drainage Districts</u></b>				
<u>Assets</u>				
Cash and cash equivalents	\$ 20,009	\$ 169,148	\$ 145,336	\$ 43,821
Total assets	20,009	169,148	145,336	43,821
<u>Liabilities</u>				
Custodial account	20,009	169,148	145,336	43,821
Total liabilities - restated**	\$ 20,009	\$ 169,148	\$ 145,336	\$ 43,821
<b><u>Jail Inmate Account</u></b>				
<u>Assets</u>				
Deposits in Trust	20,857	543,955	490,733	74,079
Total assets	20,857	543,955	490,733	74,079
<u>Liabilities</u>				
Custodial account	20,857	543,955	490,733	74,079
Total liabilities - restated**	\$ 20,857	\$ 543,955	\$ 490,733	\$ 74,079

**Clark County Washington**  
**Combining Statement of Changes in Assets and Liabilities**  
**All Agency Funds**  
**For the Year Ended December 31, 2016**

	Balance January 1	Additions	Deductions	Balance December 31
<b><u>Other Agencies</u></b>				
<u>Assets</u>				
Cash, cash equivalents and pooled investments restated*	\$ 47,775	\$ 185,454,865	\$ 185,232,069	\$ 270,571
Accounts receivable	1,361,241	9,549,714	9,549,714	1,361,241
Total assets -restated*	1,409,016	195,004,579	194,781,783	1,631,812
<u>Liabilities</u>				
Custodial account	1,409,016	195,004,579	194,781,783	1,631,812
Total liabilities-restated**	\$ 1,409,016	\$ 195,004,579	\$ 194,781,783	\$ 1,631,812
<b><u>Total Agency Funds</u></b>				
<u>Assets</u>				
Cash, cash equivalents and pooled investments restated*	\$ 17,332,902	\$ 3,970,163,221	\$ 3,969,248,656	\$ 18,247,467
Deposits in trust	20,857	543,955	490,733	74,079
Cash with fiscal agent	-	85,304,186	85,304,186	-
Taxes receivable	10,688,951	477,673,454	479,007,429	9,354,976
Accounts receivable	1,361,241	9,549,714	9,549,714	1,361,241
Total assets -restated*	\$ 29,403,951	\$ 4,543,234,530	\$ 4,543,600,718	\$ 29,037,763
<u>Liabilities</u>				
Custodial account	29,403,951	4,543,234,530	4,543,600,718	29,037,763
Total liabilities-restated**	\$ 29,403,951	\$ 4,543,234,530	\$ 4,543,600,718	\$ 29,037,763

\* other agencies reported do not include clearing funds that were included in prior year

\*\* liabilities were consolidated to custodial accounts

## STATISTICAL SECTION

This part of Clark County's comprehensive annual financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures and required supplementary information says about the government's overall financial health.

<b>Contents</b>	<b>Page</b>
<i>Financial Trends</i> These schedules contain trend information to help the reader understand how the County's financial performance and well-being changed over time.	198
<i>Revenue Capacity</i> These schedules contain information to help the reader access the County's most significant local revenue source, the property tax.	202
<i>Debt Capacity</i> These schedules present information to help the reader access the affordability of the County's current levels of outstanding debt and the ability to issue additional debt in the future.	207
<i>Demographic and Economic Information</i> These schedules offer demographic and economic indicators to help the reader understand the environment within which the County's financial activities take place.	211
<i>Operating Information</i> These schedules contain service and infrastructure data to help the reader understand how the information in the government's financial report relates to the services the government provides and the activities it performs.	214

Sources: Unless otherwise noted, the information in these schedules is derived from the Comprehensive Annual Financial Report for the relevant year.

**CLARK COUNTY, WASHINGTON**  
**Net Position by Component**  
**Last Ten Fiscal Years**  
**(accrual basis of accounting)**  
**(in thousands)**

	<u>2007</u>	<u>2008</u>	<u>2009</u>	<u>2010</u>	<u>2011</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>
<b><u>Governmental activities</u></b>										
Invested in capital assets, net of related debt	\$ 856,838	\$ 903,453	\$ 932,498	\$ 962,293	\$ 998,161	\$ 1,024,698	\$ 1,032,769	\$ 1,048,562	\$ 1,067,899	\$ 1,107,253
Restricted	131,250	130,565	114,887	122,950	118,086	106,642	101,701	111,167	99,318	106,988
Unrestricted	50,851	44,583	58,045	56,948	62,028	50,426	39,487	53,267	(16,336)	(18,718)
Total governmental activities net position	\$ 1,038,939	\$ 1,078,601	\$ 1,105,430	\$ 1,142,191	\$ 1,178,275	\$ 1,181,766	\$ 1,173,957	\$ 1,212,996	\$ 1,150,881	\$ 1,195,523
<b><u>Business -type activities</u></b>										
Invested in capital assets	175,353	199,841	203,227	203,055	203,660	217,240	224,747	224,601	107,075	109,932
Restricted	0	0	3,119	3,119	0	0	0	0	0	0
Unrestricted	14,628	12,019	6,166	4,505	6,637	4,245	762	2,315	622	5,574
Total business-type activities net position	\$ 189,981	\$ 211,860	\$ 212,512	\$ 210,679	\$ 210,297	\$ 221,485	\$ 225,509	\$ 226,916	\$ 107,697	\$ 115,506
<b><u>Primary government</u></b>										
Invested in capital assets, net of related debt	1,032,191	1,103,294	1,135,725	1,165,348	1,201,821	1,241,938	1,257,516	1,273,163	1,174,973	1,217,185
Restricted	131,250	130,565	118,006	126,069	118,086	106,642	101,701	111,167	99,318	106,987
Unrestricted	65,479	56,602	64,211	61,453	68,665	54,671	40,249	55,582	(15,714)	(13,144)
Total primary government net position	\$ 1,228,920	\$ 1,290,461	\$ 1,317,942	\$ 1,352,870	\$ 1,388,572	\$ 1,403,251	\$ 1,399,466	\$ 1,439,912	\$ 1,258,577	\$ 1,311,028

**CLARK COUNTY, WASHINGTON**  
**Changes in Net Position Last Ten Fiscal Years**  
**(accrual basis of accounting)**  
**(in thousands)**

	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016
<b>Expenses</b>										
<b>Governmental activities:</b>										
General government	\$ 54,379	\$ 56,402	\$ 53,856	\$ 52,796	\$ 51,369	\$ 52,208	\$ 70,484	\$ 52,609	\$ 56,687	\$ 67,393
Public safety	68,802	71,584	69,711	67,598	71,093	74,885	75,671	77,745	77,250	76,148
Judicial	15,149	16,065	17,141	16,167	16,849	17,456	12,551	12,055	13,135	13,101
Physical environment	2,771	2,980	2,876	3,877	5,516	3,961	7,461	3,165	4,037	1,763
Transportation	42,264	47,041	30,378	32,463	34,413	39,000	62,741	49,765	66,002	58,484
Economic environment	23,746	22,227	20,937	22,325	19,242	18,000	21,257	21,863	27,848	26,902
Health and human services	57,096	62,962	63,333	61,063	60,301	49,926	29,732	27,044	24,333	28,841
Culture & recreation	22,277	28,123	30,604	19,903	16,683	18,176	15,555	24,341	19,370	21,400
Interest on long term debt	6,668	6,560	6,350	6,026	5,835	4,985	5,950	6,028	5,171	4,215
Total governmental activities expenses	293,152	313,944	295,186	282,218	281,301	278,597	301,402	274,615	293,833	298,247
<b>Business-type activities:</b>										
Solid waste	3,141	5,996	2,480	2,610	2,843	3,213	2,761	2,605	2,585	1,643
Golf Course (1)	n/a	1,351	1,535	1,547						
Water	4,567	5,446	6,113	4,604	6,081	5,717	5,559	4,386	4,568	4,056
Sewer	5,812	5,819	7,052	7,055	6,960	8,212	6,522	6,927	3,555	3,256
Interest on long term debt									11	10
Total business-type activities expenses	13,520	17,261	15,645	14,269	15,884	17,142	16,207	15,269	12,243	10,512
<b>Total primary government expenses</b>	<b>306,672</b>	<b>331,205</b>	<b>310,831</b>	<b>296,487</b>	<b>297,185</b>	<b>295,739</b>	<b>317,609</b>	<b>289,884</b>	<b>306,076</b>	<b>308,759</b>
<b>Program Revenues</b>										
<b>Governmental activities:</b>										
Charges for service:										
General government	20,026	19,526	19,047	17,574	17,790	17,113	20,621	28,216	23,280	21,156
Public safety	7,579	10,054	8,710	8,090	6,891	8,349	13,289	17,719	18,123	14,538
Judicial	5,532	5,741	12,219	6,020	6,309	6,355	7,881	7,488	4,697	5,990
Physical environment	3,346	3,474	6,118	3,581	5,483	2,797	5,215	5,380	2,879	3,612
Transportation	7,458	17,099	4,412	5,832	8,164	7,810	12,265	7,709	13,863	14,195
Economic environment	13,859	12,516	13,353	4,557	9,692	12,523	14,464	12,044	15,715	19,520
Health and human services	6,130	3,558	2,427	5,740	5,824	6,565	4,169	3,289	6,445	5,517
Culture & recreation	11,915	10,363	7,005	5,681	7,166	6,138	6,331	7,776	7,297	6,990
Operating grants and contributions	84,871	84,641	87,784	87,569	77,714	69,379	32,628	34,762	32,440	37,501
Capital grants and contributions	29,698	40,965	24,272	30,472	34,020	21,115	33,042	28,861	42,344	48,076
Total governmental activities program revenue	190,414	207,937	185,347	175,116	179,053	158,144	149,905	147,244	167,083	177,095
<b>Business-type activities:</b>										
Charges for service:										
Solid waste	2,115	1,874	1,642	2,093	2,572	2,270	2,321	2,248	2,145	1,992
Golf Course (1)	n/a	n/a	n/a	n/a	n/a	n/a	1,457	1,424	1,711	1,583
Water	4,889	4,922	4,824	5,273	5,256	5,205	5,145	5,243	8,323	8,641
Sewer	7,302	6,901	6,790	6,688	6,874	19,213	4,071	4,066	3,768	3,769
Operating grants and contributions	423	1,064	1,009	1,596	1,131	1,332	1,334	1,629	1,117	450
Capital grants and contributions	24,187	23,739	3,030	628	647	279	1,713	1,557	1,611	1,964
Total business-type activities program revenues	38,916	38,500	17,295	16,278	16,480	28,299	16,041	16,167	18,675	18,399
<b>Total primary government program revenue</b>	<b>229,330</b>	<b>246,437</b>	<b>202,642</b>	<b>191,394</b>	<b>195,533</b>	<b>186,443</b>	<b>165,946</b>	<b>163,411</b>	<b>185,758</b>	<b>195,494</b>
<b>Net (Expense)/Revenue</b>										
Governmental activities	(102,738)	(106,007)	(109,839)	(107,102)	(102,248)	(120,453)	(151,497)	(127,370)	(126,750)	(121,153)
Business-type activities	25,396	21,239	1,650	2,009	596	11,157	(166)	898	6,432	7,887
Total primary government net (expense)/revenue	(77,342)	(84,768)	(108,189)	(105,093)	(101,652)	(109,296)	(151,663)	(126,472)	(120,318)	(113,266)
<b>General Revenues and Other Changes in Net Position</b>										
<b>Governmental activities:</b>										
Taxes										
Property taxes	93,258	92,171	93,350	94,764	95,963	96,671	94,943	97,802	100,674	101,621
Sales taxes	30,057	32,266	25,991	26,639	27,974	28,762	35,836	38,865	43,067	46,693
Excise and other taxes	16,591	13,014	13,002	13,859	12,858	14,750	6,539	7,344	9,673	11,536
Investment interest	11,329	9,340	2,011	1,463	1,500	1,154	4,456	5,170	3,815	4,802
Gain on sale of capital asset	4,240	1	0	545	0	4,108	3,499	2,927	2,649	1,298
Special item/Extraordinary item	0	0	0	0	0	(17,865)	0	3,751	(9,337)	131
Transfers	99	99	(67)	(238)	(1,074)	0	0	0	73	2
Total governmental activities	155,574	146,891	134,287	137,032	137,221	127,580	145,273	155,859	150,614	166,083
<b>Business-type activities:</b>										
Investment interest	912	738	129	68	61	29	36	36	29	93
Claims and judgments	0	0	0	0	0	0	30	0	0	0
Gain/(loss) on sale of capital asset	0	0	0	0	0	0	0	0	0	0
Special item/Extraordinary item	0	0	0	0	0	0	(3,600)	0	(121,779)	0
Transfers	(99)	(99)	67	238	1,074	0	0	0	(73)	(131)
Total business-type activities	813	639	196	306	1,135	29	(3,534)	36	(121,823)	(38)
<b>Total primary government</b>	<b>156,387</b>	<b>147,530</b>	<b>134,483</b>	<b>137,338</b>	<b>138,356</b>	<b>127,609</b>	<b>141,739</b>	<b>155,895</b>	<b>28,791</b>	<b>166,045</b>
<b>Changes in Net Position</b>										
Governmental activities	52,836	40,884	24,448	29,930	34,973	7,127	(6,224)	28,489	23,864	44,931
Business-type activities	26,209	21,878	1,846	2,315	1,731	11,186	(3,700)	934	(115,400)	7,849
<b>Total primary government</b>	<b>\$ 79,045</b>	<b>\$ 62,762</b>	<b>\$ 26,294</b>	<b>\$ 32,245</b>	<b>\$ 36,704</b>	<b>\$ 18,313</b>	<b>\$ (9,924)</b>	<b>\$ 29,423</b>	<b>\$ (91,536)</b>	<b>\$ 52,780</b>

1) Prior to 2013, Golf Course Expenditures were not reported separately as "Business-Type Activity."

Note: Changes in net position on this schedule do not include prior period adjustments or changes in application of accounting principles. Therefore this schedule does not account for the total change in net position from one year to the next.

**CLARK COUNTY, WASHINGTON**  
**Fund Balances, Governmental Funds**  
**Last Ten Fiscal Years**  
**(modified basis of accounting)**

	2007	2008	2009	2010	2011*	2012	2013	2014	2015	2016
General Fund										
Reserved	\$ 5,276	\$ 14,736	\$ 1,763	\$ 252,180		900,819	\$ 813,768	\$ 904,941	\$ 743,490	\$ 694,840
Unreserved, designated	4,080,827	4,725,426	1,884,334	6,865,240		650,056	-	-	6,633,381	6,398,588
Unreserved	13,804,279	6,070,332	7,384,078	10,886,868		6,448,795	6,516,647	2,050,676	30,085,726	29,352,941
Nonspendable					\$ 357,995					
Restricted						7,732,159				
Assigned					21,148,654	24,235,367	28,771,584	25,221,466	37,462,597	36,446,369
Unassigned					29,238,808	32,235,037	36,101,999	28,177,083		
Total general fund	17,890,382	10,810,494	9,270,175	18,004,288						
All other Governmental Funds										
Reserved	1,142,682	1,244,597	1,055,526	8,950,307						
Unreserved, designated:										
Special revenue funds	4,241,734	5,182,622	3,870,061	4,869,576						
Capital projects funds										
Debt service funds		1,188	3,682	2,119						
Capital projects funds										
Unreserved, undesignated:										
Special revenue funds	79,191,297	72,756,523	82,590,848	84,060,428						
Capital projects funds (1)	67,442,893	65,498,934	42,976,592	37,516,823						
Debt service funds	195,736	326,184	449,225	499,821						
Nonspendable										
Special revenue funds					835,192	15,069,301	13,175,191	300,086	407,956	518,192
Restricted										
Special revenue funds										
Debt service funds					78,638,566	71,869,342	76,524,318	93,918,934	82,525,428	82,970,068
Capital projects funds					517,031	20,700	22,476	501,006	24,461	24,955
Committed					18,257,261	19,902,860	19,207,601	24,917,767	24,336,501	28,542,042
Special revenue funds					1,447,720	2,417,565	6,269,938	7,356,621	3,438,853	3,000,117
Capital projects funds					2,014,978	23,680	1,621,675	10,818		
Assigned										
Special revenue funds					13,226,566	7,878,706	8,034,507	4,526,351	1,415,634	2,982,669
Capital projects funds					9,204,091	6,155,417	1,444,546	5,465,121	6,916,460	6,747,882
Unassigned										
Special revenue funds					(703,289)	(1,215,438)	(199,705)	-	-	(56,954)
Capital projects funds								(480)		
Total all other governmental funds	152,214,342	145,010,048	130,945,934	135,899,074	123,438,116	122,122,133	126,100,547	136,996,224	119,065,293	124,728,971
Total governmental fund balances	\$ 170,104,724	\$ 155,820,542	\$ 140,216,109	\$ 153,903,362	\$ 152,676,924	\$ 154,357,170	\$ 162,202,546	\$ 165,173,307	\$ 156,527,890	\$ 161,175,340

\* This schedule was modified with the implementation of GASB statement 54, effective in 2011, which affected the categories used to report fund balances.

**CLARK COUNTY, WASHINGTON**  
**Changes in Fund Balances, Governmental Funds**  
**Last Ten Fiscal Years**  
(modified basis of accounting)

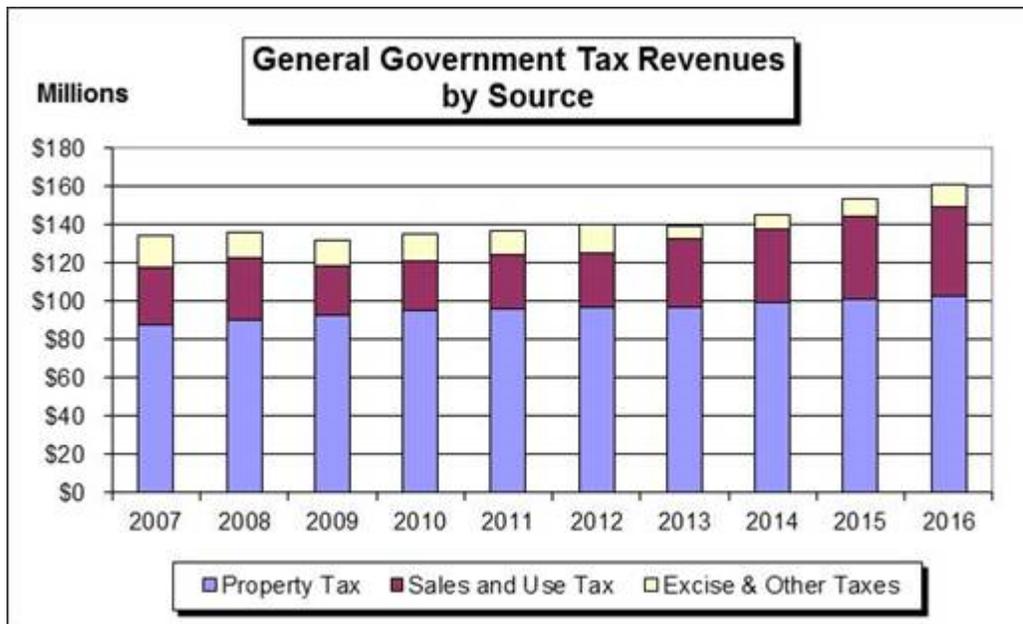
	<u>2007</u>	2008	2009	2010	2011	2012	2013	2014	2015	2016
<b>Revenues</b>										
Taxes	\$ 134,249,476	\$ 135,628,702	\$ 131,504,246	\$ 135,261,790	\$ 136,794,519	\$ 140,183,107	\$ 139,007,043	\$ 145,178,257	\$ 153,885,682	\$ 161,250,899
Licenses	8,114,582	7,049,694	7,512,980	8,089,167	7,788,578	8,765,204	11,230,096	11,242,136	13,590,767	17,000,105
Intergovernmental	97,701,119	104,442,414	107,870,012	110,559,115	94,819,669	87,944,601	54,759,487	51,504,431	59,282,334	58,327,515
Charges for services	51,750,098	55,985,480	42,006,795	37,969,271	41,680,375	45,492,067	56,582,126	55,977,330	59,007,332	58,945,822
Fines	4,011,932	4,048,156	3,622,375	3,642,579	3,721,072	3,701,153	5,463,308	4,921,638	4,749,744	4,335,913
Investment earnings	10,741,444	8,792,887	1,917,973	1,394,379	1,986,187	1,114,890	4,426,782	4,540,715	3,777,452	4,661,319
Other revenues	10,783,728	9,955,195	9,641,255	9,906,255	11,130,192	9,155,656	8,944,138	8,927,896	8,346,380	7,575,392
Total revenues	317,352,379	325,902,528	304,075,636	306,822,556	297,320,592	296,356,678	280,412,980	282,292,403	302,639,691	312,096,965
<b>Expenditures</b>										
General government	38,591,120	41,497,843	38,720,034	36,052,868	36,114,100	38,288,520	52,927,433	43,274,560	49,082,649	54,065,754
Public safety	66,786,278	70,770,603	68,827,878	66,916,763	70,242,314	73,938,056	74,714,212	76,234,124	77,678,425	78,028,197
Judicial	14,670,435	15,906,883	16,443,048	15,597,091	16,214,433	16,727,150	11,888,771	11,914,359	12,992,519	12,739,054
Physical environment	2,680,421	2,724,880	2,755,870	3,729,895	5,344,693	5,025,913	5,180,697	5,260,340	4,788,421	3,871,327
Transportation	33,569,444	36,384,817	30,148,451	35,916,529	36,551,194	45,453,797	29,035,288	32,047,648	32,837,211	32,884,003
Economic environment	23,490,955	22,199,883	20,914,527	22,314,550	19,128,194	18,139,487	21,130,922	21,812,059	27,836,522	31,928,256
Health and human services	56,443,677	61,814,364	62,370,008	60,017,988	59,147,431	48,808,408	27,960,997	25,903,071	22,564,425	21,896,815
Culture and recreations	18,188,343	23,502,656	15,522,566	13,713,280	11,838,201	11,540,973	11,194,117	15,749,721	16,571,847	18,790,081
Capital outlay	28,290,952	48,309,918	44,296,829	21,974,779	30,526,027	20,014,093	40,956,323	32,725,223	49,231,579	38,754,530
Debt service:										
Principal	6,846,719	6,752,619	7,007,278	7,007,676	7,372,872	8,662,888	8,095,944	9,773,381	16,895,700	10,342,735
Interest	6,609,873	6,442,111	6,231,905	5,980,792	5,784,433	5,160,574	5,337,293	5,129,491	4,630,423	4,100,700
Total expenditures	296,168,217	336,306,577	313,238,394	289,222,211	298,263,892	291,759,859	288,421,997	279,823,977	315,109,721	307,401,452
Excess of revenues over (under) expenditures	21,184,162	(10,404,049)	(9,162,758)	17,600,345	(943,300)	4,596,819	(8,009,017)	2,468,426	(12,470,030)	4,695,513
<b>Other Financing Sources (Uses)</b>										
Issuance of long-term debt	200,000	4,200,000	1,030,000	60,000	7,500,000	-	14,548,792	1,532,581	4,574,805	1,960,906
Premium on long-term debt	-	-	-	-	-	6,426,296	-	-	-	-
Issuance of bond anticipation notes	-	-	-	-	-	-	-	-	-	-
Repayment from bond anticipation notes	-	-	-	-	-	-	-	-	-	-
Issuance of refunding debt	-	-	-	-	-	45,595,000	-	10,360,000	-	-
Discounts on refunding bonds	-	-	-	-	-	(51,771,451)	-	(10,306,128)	-	-
Repayment to refunded debt escrow	-	-	-	-	-	4,140,323	3,569,904	4,053,749	2,879,088	2,156,928
Sale of capital assets	7,560,984	452,467	761,444	3,355,387	1,305,049	4,140,323	8,321	10,782	-	2,284
Insurance recoveries	-	-	(5,220)	56,160	(10,448)	2,560	-	-	-	-
Grant Reserves transferred	-	-	-	-	-	(11,876,000)	-	-	-	-
Transfers in	45,993,291	75,560,096	52,606,622	40,907,609	46,592,912	39,314,292	43,434,561	46,721,404	55,872,573	37,649,775
Transfers out	(54,743,289)	(83,055,404)	(60,706,166)	(49,026,819)	(56,466,171)	(49,199,228)	(52,130,236)	(56,714,622)	(58,507,374)	(41,529,022)
Total other financing sources (uses)	(989,014)	(2,842,841)	(6,313,320)	(4,647,663)	(1,078,658)	(17,368,208)	9,431,342	(4,342,234)	4,819,092	240,871
Special item: Park development fees	-	-	-	-	-	-	-	3,750,955	-	-
Net change in fund balances	\$ 20,195,148	\$ (13,246,890)	\$ (15,476,078)	\$ 12,952,682	\$ (2,021,958)	\$ (12,771,389)	\$ 1,422,325	\$ 1,877,147	\$ (7,650,938)	\$ 4,936,384
Debt services as a percentage of noncapital expenditures	4.97%	4.53%	4.78%	4.81%	4.95%	5.18%	5.25%	5.92%	7.74%	5.27%

Note: Changes in net assets on this schedule do not include prior period adjustments or changes in application of accounting principles. Therefore this schedule does not account for the total change in net assets from one year to the next.

**CLARK COUNTY, WASHINGTON**  
**Tax Revenues by Source, Governmental Funds \***  
**Last Ten Fiscal Years**  
**(modified basis of accounting)**

Year	Property Tax	Sales and Use Tax	Excise & Other Taxes	Total
2007	87,601,499	30,057,274	16,590,703	134,249,476
2008	90,349,257	32,265,754	13,013,691	135,628,702
2009	92,511,318	25,991,421	13,001,507	131,504,246
2010	94,763,830	26,639,191	13,858,769	135,261,790
2011	95,963,040	27,973,930	12,857,549	136,794,519
2012	96,670,976	28,762,455	14,749,676	140,183,107
2013	96,631,604	35,836,185	6,539,254	139,007,043
2014	98,969,400	38,864,580	7,344,277	145,178,257
2015	101,145,449	43,067,268	9,672,965	153,885,682
2016	102,992,902	46,721,024	11,536,973	161,250,899

\* Includes General, Special Revenue, Debt Service, and Capital Project Funds



**CLARK COUNTY, WASHINGTON  
 ASSESSED AND ESTIMATED VALUE OF TAXABLE PROPERTY  
 Last Ten Fiscal Years**

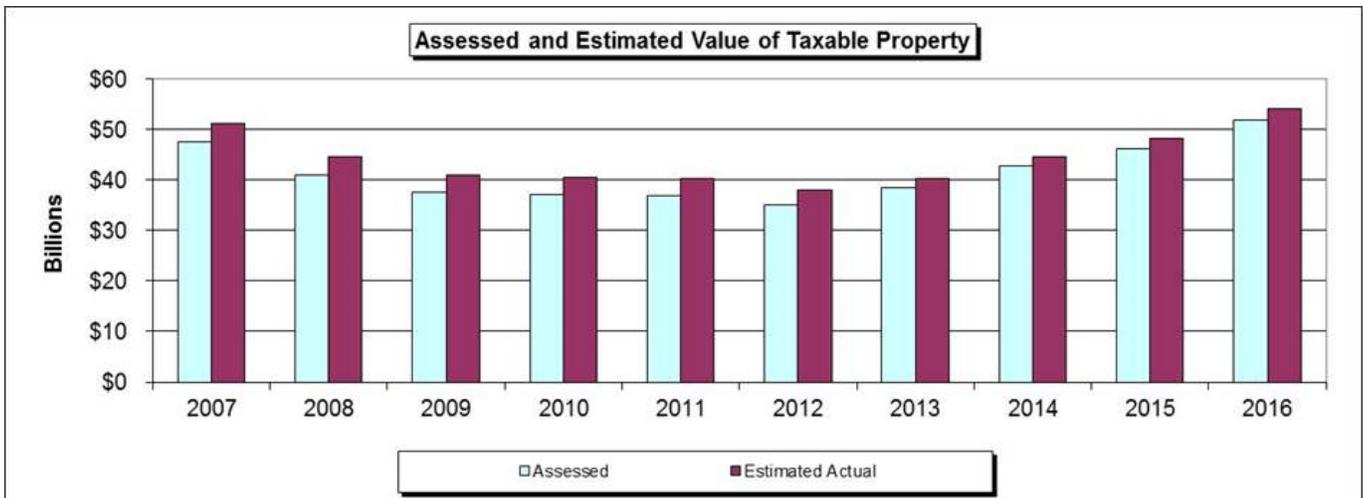
	Real Property (1)		Personal Property (1)		Less Tax Exempt property (\$ Billions)	Total (2)		Percentage of Assessed to Estimated Actual Value	Total Direct Tax Rate
	Assessed Value (\$ Billions)	Estimates (3) Actual Value (\$ Billions)	Assessed Value (\$ Billions)	Estimates (3) Actual Value (\$ Billions)		Assessed Value (\$ Billions)	Estimates (3) Actual Value (\$ Billions)		
2007	\$ 47.11	\$ 50.77	\$ 1.13	\$ 1.24	\$ 0.74	\$ 47.50	\$ 51.19	92.78%	2.69
2008	\$ 40.09	\$ 43.53	\$ 1.45	\$ 1.66	\$ 0.45	\$ 41.09	\$ 44.67	91.98%	2.68
2009	\$ 36.69	\$ 39.84	\$ 1.35	\$ 1.55	\$ 0.45	\$ 37.59	\$ 40.90	91.92%	3.40
2010	\$ 36.24	\$ 39.39	\$ 1.35	\$ 1.60	\$ 0.45	\$ 37.14	\$ 40.51	91.69%	3.72
2011	\$ 36.02	\$ 39.15	\$ 1.33	\$ 1.58	\$ 0.46	\$ 36.89	\$ 40.23	91.68%	4.23
2012	\$ 34.35	\$ 36.94	\$ 1.32	\$ 1.58	\$ 0.48	\$ 35.19	\$ 38.01	92.60%	4.32
2013	\$ 37.69	\$ 39.22	\$ 1.33	\$ 1.53	\$ 0.47	\$ 38.55	\$ 40.26	95.74%	4.26
2014	\$ 41.92	\$ 43.62	\$ 1.36	\$ 1.57	\$ 0.49	\$ 42.79	\$ 44.68	95.77%	4.26
2015	\$ 45.16	\$ 47.09	\$ 1.48	\$ 1.63	\$ 0.39	\$ 46.25	\$ 48.31	95.72%	3.26
2016	\$ 50.80	\$ 53.19	\$ 1.49	\$ 1.56	\$ 0.47	\$ 51.81	\$ 54.25	95.50%	3.01

(1) Property assessed at 100% of fair value.

(2) The total assessed value for this table excludes personal utilities valuations.

(3) Estimated actual values are based on the State Department of Revenue ratio.

Source: Clark County Assessor's Department



**CLARK COUNTY, WASHINGTON**  
**Principal Property Taxpayers**  
**Current Period and Nine Years Prior**  
**(amounts expressed in millions)**

Taxpayer	Type of Business	2016			2007		
		Taxable Assessed		Percentage of Total Assessed	Taxable Assessed		Percentage of Total Assessed
		Value	Rank	Value	Value	Rank	Value
Columbia Tech Center	Investment Co	\$ 275.84	1	0.53%	\$ 143.72	4	0.30%
SEH America	Micro-electronics	186.13	2	0.36%	279.97	1	0.58%
Fort James Camas*	Paper Products	178.83	3	0.34%	207.67	2	0.43%
Wafertech LLC	Micro-electronics	137.04	4	0.26%	190.03	3	0.40%
NW Natural Gas	Gas Utility	112.97	5	0.22%	111.10	6	0.22%
The Vancouver Clinic	Healthcare	99.90	6	0.19%	-	-	-
Comcast IP Phone II	Telecommunications	99.54	7	0.19%	-	-	-
PacifiCorp	Utility	92.63	8	0.18%	-	-	-
Wal Mart	Retail	76.31	9	0.15%	72.28	10	0.15%
Fred Meyer	Retail	74.66	10	0.14%	-	-	-
Property & Building Co	Land Development				120.33	5	0.25%
Hewlett Packard	Micro-electronics				84.68	7	0.18%
Qwest Communications	Telecommunications				76.45	8	0.16%
Vancouver Mall	Retail				73.57	9	0.15%
Totals		<u>\$ 1,333.85</u>		<u>2.56%</u>	<u>\$ 1,359.80</u>		<u>2.82%</u>

\* formerly Georgia Pacific

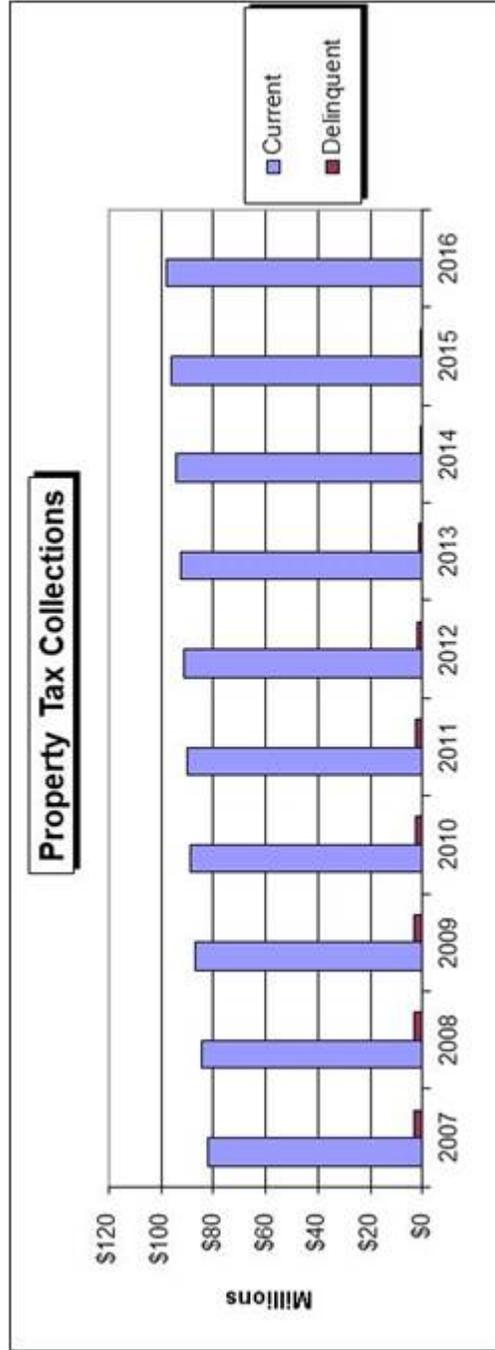
Source: Clark County Assessor's Department

**CLARK COUNTY, WASHINGTON  
PROPERTY TAX LEVIES AND COLLECTIONS  
LAST TEN FISCAL YEARS**

Fiscal Year Ended December 31	Total Tax Levy	Collected in Fiscal Yr of Levy	Percent Collected	Collected in Subsequent Years	Total Tax Collection	Outstanding Delinquent Taxes Current Year	Percent of Total Tax Collections To Tax Levy	Percent of Delinquent Taxes to Tax Levy
2007	\$ 85,117,733	\$ 81,905,754	96.23%	\$ 3,141,787	\$ 85,047,541	70,192	99.92%	0.08%
2008	\$ 88,036,455	\$ 84,656,771	96.16%	\$ 3,341,968	\$ 87,998,739	37,716	99.96%	0.04%
2009	\$ 90,327,048	\$ 86,771,518	96.06%	\$ 3,496,906	\$ 90,268,424	58,624	99.94%	0.06%
2010	\$ 91,506,334	\$ 88,542,160	96.76%	\$ 2,897,759	\$ 91,439,919	66,415	99.93%	0.07%
2011	\$ 92,568,805	\$ 90,163,641	97.40%	\$ 2,348,830	\$ 92,512,471	56,334	99.94%	0.06%
2012	\$ 93,340,659	\$ 91,198,782	97.71%	\$ 2,076,390	\$ 93,275,172	65,487	99.93%	0.07%
2013	\$ 94,226,956	\$ 92,367,883	98.03%	\$ 1,522,003	\$ 93,889,887	337,069	99.64%	0.36%
2014	\$ 95,704,639	\$ 94,166,870	98.39%	\$ 969,648	\$ 95,136,518	568,121	99.41%	0.59%
2015	\$ 97,639,672	\$ 96,254,049	98.58%	\$ 928,495	\$ 96,254,049	457,128	98.58%	0.47%
2016	\$ 99,580,538	\$ 98,123,467	98.54%	\$ -	\$ 98,123,467	457,071	98.54%	1.46%

Note: This includes tax levies for the County's General, Special Revenue, Debt Service, and Capital Projects Funds. This report does not crossfoot, as it does not take into account cancellations or supplements made during the year, nor adjustments made for city annexations.

Source: Clark County Treasurer's Office

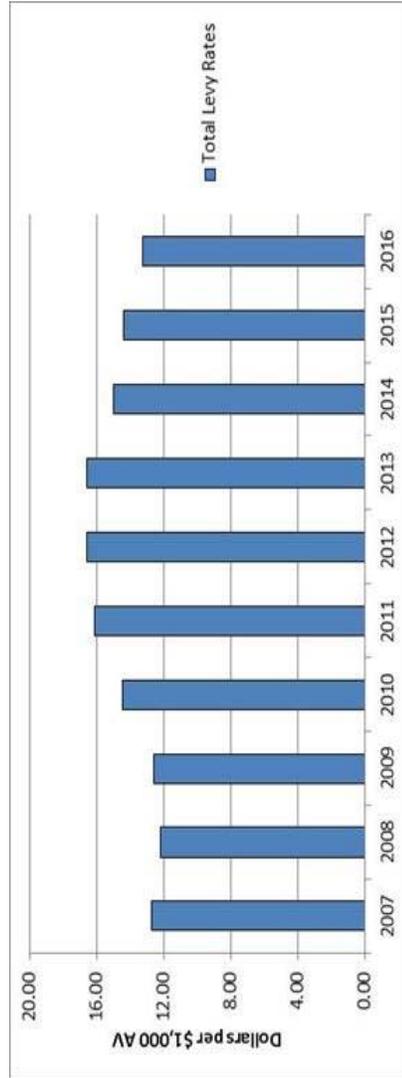


**CLARK COUNTY, WASHINGTON**  
**Property Tax Rates**  
**Direct and Overlapping Governments**  
**Last Ten Fiscal Years**  
**(per \$1,000 of assessed value)**

Levy Year *	Clark County Direct Rates**				Overlapping Rates										Total Direct & Overlapping
	General Fund	Other County Funds	Total County	School Districts	Fire Districts	Cemetery Districts	Ports	Cities & Towns	State of Washington	Public Library					
2007	1.05	1.64	2.69	3.12	1.08	0.05	0.30	2.36	2.73	0.41	12.74				
2008	1.12	1.56	2.68	3.22	1.03	0.04	0.28	2.08	2.47	0.37	12.17				
2009	1.30	2.10	3.40	3.44	1.00	0.05	0.29	2.13	1.89	0.39	12.59				
2010	1.41	2.31	3.72	4.23	1.09	0.06	0.33	2.42	2.02	0.59	14.46				
2011	1.45	2.78	4.23	4.82	1.13	0.06	0.36	2.52	2.26	0.75	16.13				
2012	1.49	2.84	4.33	4.81	1.25	0.07	0.36	2.69	2.36	0.75	16.62				
2013	1.47	2.79	4.26	4.99	1.26	0.07	0.36	2.54	2.35	0.74	16.57				
2014	1.35	2.10	3.45	4.68	1.11	0.06	0.33	2.41	2.22	0.71	14.97				
2015	1.28	1.98	3.26	4.59	1.11	0.06	0.32	2.32	2.08	0.67	14.41				
2016	1.18	1.83	3.01	4.45	1.03	0.06	0.29	2.16	1.98	0.61	13.59				

\* Taxes collected in the following year.

\*\*State legislation and voter approved initiatives limit the annual property tax increase to 1% or the Implicit Price Deflator (IPD), whichever is less.  
Source: Clark County Assessor's Office, Comparison by Levy document



**CLARK COUNTY, WASHINGTON**  
**Ratio of Outstanding Debt by Type**  
**Last Ten Fiscal Years**

Year	Governmental Activities						Business Type Activities						Percentage of Personal Income	Total Debt Per Capita*
	General Obligation Bonds	Bond Discounts / Premiums	Special Assessment Bonds	Capital Lease	Advances Due Other Governments	Revenue Bonds	Bond Discounts / Premiums	Advances Due Other Governments	Total Primary Government					
2007	136,970,000	1,871,050	18,954	848,948	11,619,294	22,900,000	293,580	1,016,068	175,537,894	1.05%	422.98			
2008	131,365,000	1,891,951	18,954	8,730,128	14,712,907	20,750,000	260,961	729,183	178,459,084	1.17%	420.70			
2009	125,575,000	1,912,853	18,954	8,163,496	14,649,918	18,500,000	228,342	569,003	169,617,566	1.12%	393.36			
2010	119,950,000	1,843,979	18,954	7,863,416	13,442,996	16,140,000	195,720	621,932	160,076,997	1.02%	376.33			
2011	114,115,000	1,819,923	18,954	7,554,668	19,525,957	13,675,000	163,100	548,094	157,420,696	0.96%	367.81			
2012	107,155,000	1,768,010	-	7,202,773	18,108,918	-	-	371,710	134,606,411	0.77%	312.13			
2013	110,995,000	7,929,225	-	6,928,213	20,996,327	-	-	390,912	147,239,677	0.81%	338.09			
2014	103,939,126	7,212,060	-	6,588,971	20,810,643	-	-	375,257	138,926,057	0.71%	313.74			
2015	92,788,535	7,039,761	-	6,353,046	19,876,264	-	-	359,141	126,416,747	0.61%	279.79			
2016	84,555,618	6,574,451	-	6,092,002	19,988,396	-	-	342,552	117,553,019	N/A	254.99			

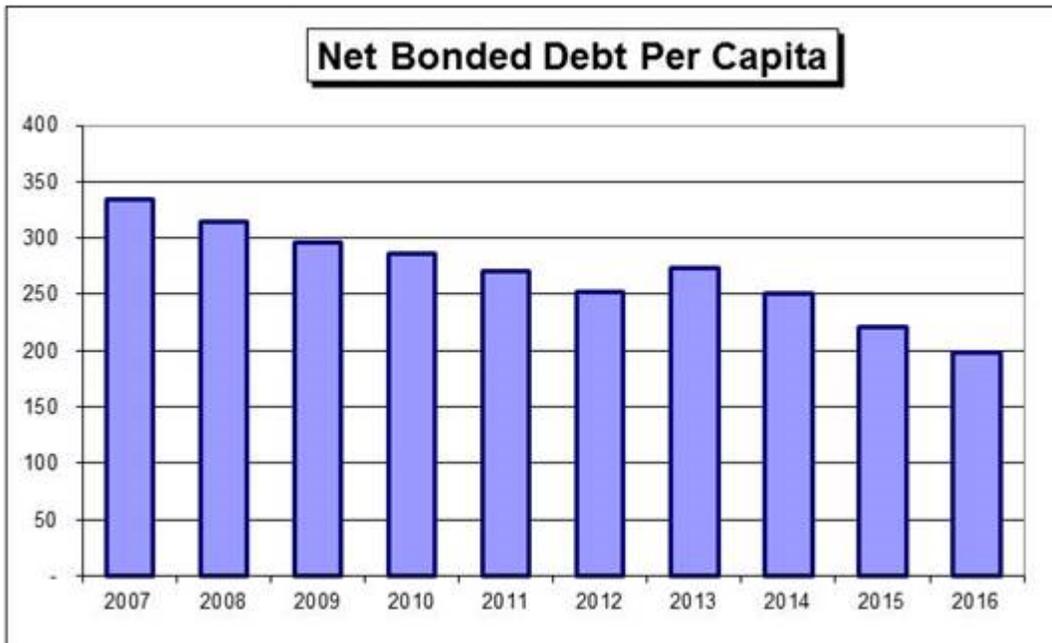
Source: Clark County Treasurer's Office

\* Population & Personal Income data can be found on the Schedule of Demographic and Economic Statistics in this section

**CLARK COUNTY, WASHINGTON**  
**Ratio of General Bonded Debt Outstanding**  
**Last Ten Fiscal Years**

Year	Population (1)	Taxable Property Assessed Value (2)	Gross Bonded Debt (3)	Issuance Discount / Premiums	Net Bonded Debt	Percentage of Bonded Debt to Assessed Value	Net Bonded Debt per Capita
2007	415,000	47,496,112,073	136,970,000	1,871,050	138,841,050	0.29%	335
2008	424,200	41,545,366,908	131,365,000	1,891,951	133,256,951	0.32%	314
2009	431,200	38,035,671,931	125,575,000	1,912,853	127,487,853	0.34%	296
2010	425,363	37,584,834,501	119,950,000	1,843,979	121,793,979	0.32%	286
2011	428,000	37,355,072,941	114,115,000	1,819,923	115,934,923	0.31%	271
2012	431,250	35,672,712,967	107,155,000	1,768,010	108,923,010	0.31%	253
2013	435,500	39,016,841,558	110,995,000	7,929,225	118,924,225	0.30%	273
2014	442,800	43,282,896,530	103,939,126	7,212,060	111,151,186	0.26%	251
2015	451,820	46,637,770,833	92,788,535	7,039,761	99,828,296	0.21%	221
2016	461,010	52,292,128,421	84,555,618	6,574,451	91,130,069	0.17%	198

- (1) Washington State Office of Financial Management (OFM)
- (2) Clark County Assessor, valuations for following year's taxes
- (3) Amount does not include special assessment, capital leases or revenue bonds.

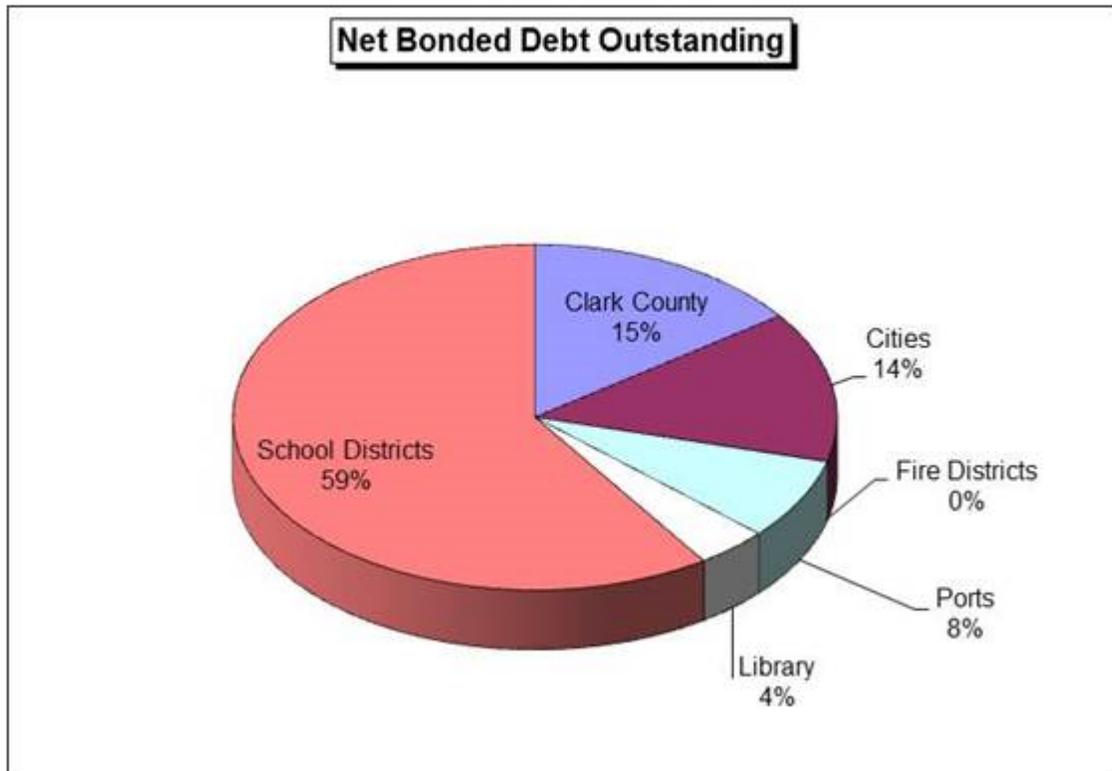


**CLARK COUNTY, WASHINGTON**  
**DIRECT AND OVERLAPPING GOVERNMENTAL ACTIVITIES BONDED DEBT**  
**GENERAL OBLIGATION BONDS**  
**As of December 31, 2016**

<u>Jurisdiction</u>	<u>Net Bonded Debt Outstanding</u>	<u>Percentage Applicable to Clark County</u>	<u>Amount Applicable to Clark County</u>
<b>Direct:</b>			
Clark County *	\$ 117,210,467	100%	\$ 117,210,467
<b>Overlapping:</b>			
Cities	109,979,732	100%	109,979,732
Fire Districts	335,797	100%	335,797
Ports	59,244,855	100%	59,244,855
Library	29,924,420	100%	29,924,420
School Districts	463,667,196	100%	463,667,196
Total Overlapping	663,152,000		663,152,000
Total Direct & Overlapping	\$ 780,362,467		\$ 780,362,467

\* Excludes amounts available for repayment in the debt service fund, if any.

Source: Clark County Treasurer's Office



**CLARK COUNTY, WASHINGTON**  
**Legal Debt Margin Information**  
**Legal Debt Margin Calculation for Year 2016**

Assessed Valuation *	\$ 46,637,770,833
Limited Tax General Obligation Debt Capacity (non-voted):	
Legal Limit @ 1 and 1/2 % on the assessed valuation	699,566,562
Less: Outstanding Debt	(111,639,506)
Add: available assets	42,447,358
Remaining Capacity (non-voted)	630,374,414
Total General Obligation Debt Capacity (voted and non-voted):	
Legal limit of 2 1/2% on the assessed valuation	1,096,752,123
Less: Outstanding Debt	\$ <u>1,096,752,123</u>

\* 2014 Assessment for 2015. Does not include exempt assessed property values.

**CLARK COUNTY, WASHINGTON**  
**Legal Debt Margin Information**  
**Last Ten Fiscal Years**  
**(in thousands)**

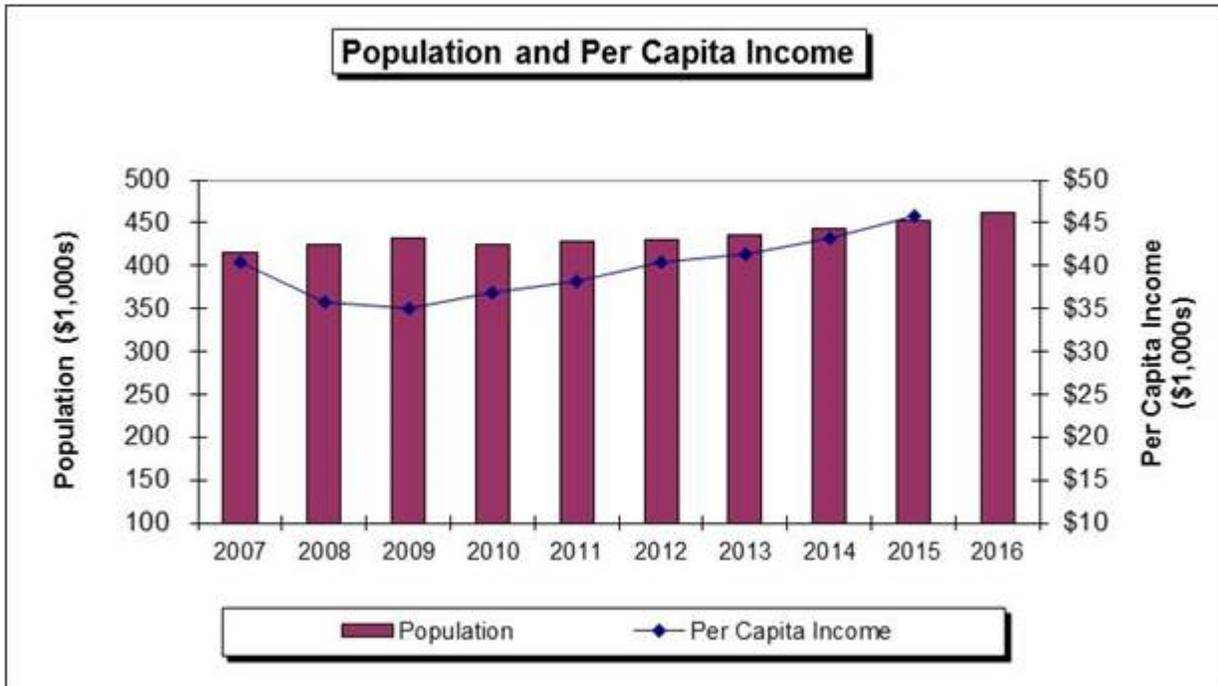
	<u>Fiscal Year</u>	<u>2007</u>	<u>2008</u>	<u>2009</u>	<u>2010</u>	<u>2011</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>
Debt limit (non-voted)	\$	720,264	\$ 712,442	\$ 623,181	\$ 570,535	\$ 560,326	\$ 560,326	\$ 535,091	\$ 585,253	\$ 649,243	\$ 699,567
Total net debt applicable to limit		150,896	154,977	152,159	148,350	141,964	132,969	136,503	135,282	119,474	111,640
Legal debt margin (voted and non-voted)		1,200,440	1,187,403	1,038,634	950,892	933,877	933,877	810,250	894,370	1,002,574	1,096,752
Total net debt applicable to the limit as a percentage of debt limit		20.95%	21.75%	24.42%	26.00%	25.34%	23.73%	25.50%	23.12%	18.40%	15.96%

**CLARK COUNTY, WASHINGTON  
DEMOGRAPHIC AND ECONOMIC STATISTICS  
Last Ten Fiscal Years**

<u>Year</u>	<u>Population (1)</u>	<u>Personal Income (2)</u>	<u>Per Capita Income (2)</u>	<u>School Enrollment (3)</u>	<u>Unemployment Rate (4)</u>
2007	415,000	16,771,810,000	\$ 40,414	79,610	5.4%
2008	424,200	15,198,413,000	\$ 35,828	76,782	10.5%
2009	431,200	15,131,577,000	\$ 35,027	77,846	13.6%
2010	425,363	15,677,813,000	\$ 36,857	76,623	12.7%
2011	428,000	16,337,847,000	\$ 38,173	81,035	9.2%
2012	431,250	17,425,222,000	\$ 40,406	82,545	8.3%
2013	435,500	18,004,341,000	\$ 41,342	82,473	8.7%
2014	442,800	19,462,176,000	\$ 43,953	79,490	7.8%
2015	451,820	20,709,551,000	\$ 45,836	79,749	6.4%
2016	461,010	N/A	N/A	80,590	6.3%

Sources:

- (1) Washington State Office of Fiscal Management
- (2) U S Bureau of Economic Analysis (Adjusted to 2007 dollars)
- (3) WA Office of the Superintendent of Public Instruction  
prior to 2009. In 2009 the information came from the individual school district offices.
- (4) Washington State Employment Security (average)



**Clark County, Washington**  
**Principal Employers**  
**Current Period and Nine Years Prior**

Employers	2016				2007				
	Employees	Rank	Percentage of Total County Employment	Employees	Rank	Percentage of Total County Employment	Employees	Rank	Percentage of Total County Employment
PeaceHealth/Southwest WA Medical Ctr	4,445	1	2.10%	3,800	1	1.86%			
Evergreen School District	2,856	2	1.35%	3,089	3	1.51%			
Vancouver School District	2,800	3	1.32%	3,360	2	1.65%			
Legacy Salmon Creek Medical Center	1,946	4	0.92%	-	-	-			
Fred Meyer Stores	1,760	5	0.83%	1,295	6	0.63%			
Clark County	1,566	6	0.74%	1,715	5	0.84%			
The Vancouver Clinic Inc. PS	1,319	7	0.62%	-	-	-			
Battle Ground School District	1,089	8	0.51%	1,125	8	0.55%			
City of Vancouver	931	9	0.44%	1,071	9	0.52%			
SEH America Inc.	895	10	0.42%	-	-	-			
Hewlett Packard	-	-	-	1,800	4	0.88%			
Safeway, Inc.	-	-	-	1,258	7	0.62%			
Georgia Pacific	-	-	-	1,000	10	0.49%			
Wafer Tech	-	-	-	1,000	10	0.49%			
<b>Totals</b>	<b>19,607</b>		<b>9.26%</b>	<b>20,513</b>		<b>10.05%</b>			
<b>Total employment 2</b>	<b>211,677</b>			<b>204,080</b>					

1 Vancouver Business Journal Book of Lists

2 Total employment from Washington State Employment Security Department

**CLARK COUNTY, WASHINGTON**  
**Budgeted Full-time Equivalent Clark County Employees by Function/Program**  
**Last Five Biennium's**

<u>Function/Program</u>	<u>2007/2008</u>	<u>2009/2010</u>	<u>2011/2012</u>	<u>2013/2014</u>	<u>2015/2016</u>
<u>General Government</u>	232.15	207.05	208.85	202.55	203.75
Assessor/GIS	74.75	66.35	66	62.8	61
Auditor/Elections	46.6	41.6	41.6	42	42
Treasurer	29	25.5	25	25.75	25.75
Commissioners	13	11	10	10	14
Countywide/ESA services (1)	2.9	0	0	0	0
Coop Extension	3	1.5	1.5	1.5	0
Board of Equalization	2	2	2	2	1
Environmental Services (1)		20	24	22	24
Community Planning	12.5	10.5	10.5	10.5	11
Animal Control	10	5.4	6	6	6
Code Enforcement	10	5.95	5	5	4
Fire Marshal	9	7.85	7.85	7	7
Weed Management (1)	10	0	0	0	0
Elections	9.4	9.4	9.4	8	8
<u>Public Safety</u>	864	801.62	800.80	799.75	828.05
County Clerk	49	45.54	47.8	48	45
District Court	54	47.48	50.75	49	48
Superior Court	33	34.00	32	33	33
Juvenile	95.5	92.50	92	92	91
Sheriff	253.5	229.50	225	224	250.5
Custody	182	167.00	167	167	163
Children's Justice Center	5	4.00	5	5	5.8
Prosecuting Attorney/Child Support	112	100.25	101.75	102.25	112.25
Medical Examiner	7	6.75	7.75	7.75	8.75
Corrections	73	74.60	71.75	71.75	70.75
<u>Public Works</u>	290.9	277.40	280.40	277.40	293.75
Transportation	73.3				
Water Resources	14.75				
Public Works Administration	19.75				
Environmental Services	25				
Equipment	28.5				
Road Operations	99				
Parks Operations	22.5				
<u>Community Development</u>	96.5	38.60	43.35	44.35	72.75
<u>Community Services (2)</u>	104.00	110.00	113.00	63.00	63.00
<u>Public Health</u>	147.40	92.85	78.15	78.15	82.60
<u>Internal Services</u>	165.8	152.05	148.70	144.20	146.45
Budget and Information Services	56	48.00	45	40	42
Human Resources	18	17.35	17.5	17.5	16.45
General Services/loss Control	26.3	25.00	25	25	23
Facilities	45.5	42.00	42.5	42	43
Public Information	6	6.70	6.7	6.7	6
Data Processing	14	13.00	12	13	16.0
<b>Grand Total</b>	<b>1,900.75</b>	<b>1,679.57</b>	<b>1,673.25</b>	<b>1,609.40</b>	<b>1,690.35</b>

(1) Countywide/ESA and Weed Management employees were moved to the new Environmental Services Department, along with some employees from other departments.

(2) Responsibility for mental health services transferred from Clark County to a Regional Support Network entity as of October 2012.

Source: Quarterly Report Q4 FTE\_Data file, FTE Budget 5 YR History tab

**Clark County, Washington**  
**Capital Asset Statistics By Function**  
**Last Ten Fiscal Years**

<b>Function</b>	<u>2007</u>	<u>2008</u>	<u>2009</u>	<u>2010</u>	<u>2011</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>
<u>Public Safety</u>										
Sheriff Patrol Units - Vehicles	136.0	163.0	161.0	155.0	161.0	176.0	170.0	170.0	178.0	175.0
Sheriff Patrol Units - Boats	4.0	6.0	6.0	6.0	6.0	7.0	7.0	7.0	7.0	7.0
<u>Transportation</u>										
Paved Roads (miles)	1,109.0	1,106.0	1,104.0	1,105.0	1,096.0	1,109.0	1,110.0	1,101.0	1,107.0	1,110.0
Streetslights	550.0	553.0	546.0	546.0	546.0	546.0	546.0	546.0	546.0	546.0
Traffic Signals	93.0	91.0	90.0	95.0	94.0	100.0	105.0	105.0	105.0	105.0
Railroad Tracks (miles)	33.0	33.0	33.0	33.0	33.0	33.0	33.0	33.0	33.0	33.0
<u>Culture and Recreation</u>										
Regional Parks	8.0	9.0	9.0	12.0	13.0	13.0	13.0	15.0	15.0	16.0
Parks Acreage (developed)	203.0	230.0	230.0	331.0	331.0	331.0	331.0	366.0	366.0	511.1
Exhibition Hall	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0
Amphitheater	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0
Golf Course	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0
<u>Sewer</u>										
County Treatment Plant <sup>1</sup>	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0	-	-
Sanitary Sewers (miles) <sup>1</sup>	7.3	13.9	13.9	13.9	13.9	13.9	13.9	13.9	-	-
Average Daily Treatment (millions of gallons per day)	7.0	6.9	6.8	7.5	8.2	7.6	7.1	7.4	7.3	-
Total Maximum Design Flow (millions of gallons per day)	10.3	10.3	15.0	15.0	15.0	15.0	15.0	15.0	15.0	-

<sup>1</sup> In 2015, Clark County transferred the Sewer Treatment Plant to the Discovery Clean Water Alliance

Sources: Various County departments  
Note: No capital asset indicators are available for general government function

**CLARK COUNTY, WASHINGTON**  
**Operating Indicators by Function**  
**Last Ten Fiscal Years**

	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016
<u>Transportation</u>										
Road - Paved Center-Line Miles (A)	1,109	1,116	1,104	1,105	1,096	1,109	1,101	1,101	1,107	1,110
<u>Public Safety</u>										
Fire Inspections (B)	2,281	2,204	2,058	1,817	1,721	1,984	1,958	2,015	2,167	2,767
Number of Paid Firefighters (C)	141	141	136	128	129	128	133	150	148	187
Number of Law Enforcement Employees:										
Commissioned (D)	146	152	143	155	154	134	134	129	127	128
Non commissioned (D)	261	265	257	234	230	258	257	253	254	254
Average Daily Jail Population	769	740	714	685	706	708	720	761	735	715
<u>Building Department (E):</u>										
Permits Issued	1,703	887	711	747	651	858	1,218	1,350	1,618	1,740
Value of Buildings (000's)	\$ 405,102	\$ 209,959	\$ 158,146	\$ 231,892	\$ 186,064	\$ 254,744	\$ 429,509	\$ 405,661	\$ 539,648	\$ 696,147
<u>Judicial (F)</u>										
District Court Filings	60,607	51,783	47,818	47,069	46,810	44,140	40,360	39,031	31,103	37,577
Superior Court Filings	14,553	14,739	15,497	14,879	14,480	14,237	13,777	13,359	13,216	15,253
<u>General Government</u>										
General Election (G) *										
Number of Registered Voters	188,946	253,223	215,626	219,616	226,530	243,155	246,865	249,277	251,528	272,832
Number of Votes	81,866	184,704	93,915	149,045	108,877	193,502	92,863	126,243	86,080	210,760
Percentage of Reg. Voters Voting	43.3%	72.9%	43.6%	67.9%	48.1%	79.6%	37.6%	50.6%	34.2%	77.2%
Public Schools (H)										
Number of students	79,610	76,782	77,846	76,623	81,035	82,545	82,473	79,490	79,749	80,590

\* During the presidential elections (every four years) there is a larger voter turnout and often a surge in voter registration.

Sources:

- (A) Clark County Public Works Dept.
- (B) Clark County Fire Marshal
- (C) Clark County Fire Districts
- (D) Clark County Sheriff's Department
- (E) Clark County Dept of Community Development
- (F) Clark County Clerk's office
- (G) Clark County Elections Dept
- (H) WA Office of the Superintendent of Public Instruction & Individual School District Administrative Offices