

CLARK COUNTY WASHINGTON

COMPREHENSIVE ANNUAL FINANCIAL REPORT

FISCAL YEAR ENDED DECEMBER 31, 2017

Greg Kimsey, Clark County Auditor
Mark Gassaway, CPA, Finance Director
David DeGroot, CPA
Tatyana Brainich
Mitchell Kelly, MBA
Michael Stout, MBA, CMA

Clark County Auditor's Office – Financial Services
Clark County Treasurer's Office



For other formats, contact the Clark County ADA Office: **Voice** (360) 397-2000;
Relay 711 or (800) 833-6388; **Fax** (360) 397-6165; **E-mail** ADA@clark.wa.gov.

CLARK COUNTY, WASHINGTON
COMPREHENSIVE ANNUAL FINANCIAL REPORT

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proud past, promising future

CLARK COUNTY
WASHINGTON

AUDITOR
GREG KIMSEY

June 25, 2018

To the Honorable Board of Councilors and Citizens of Clark County:

In accordance with the provisions of Chapter 36.22 of the Revised Code of Washington, we are pleased to submit the Comprehensive Annual Financial Report (CAFR) of Clark County for the fiscal year ended December 31, 2017. The financial statements are presented in conformity with generally accepted accounting principles (GAAP) and audited in accordance with generally accepted auditing standards by independent auditors from the Office of the Washington State Auditor.

The CAFR consists of management's representations concerning the finances of the County. Consequently, responsibility for the accuracy of the data and the completeness and fairness of the presentation, including all disclosures, rests with the management of Clark County. Clark County has established a comprehensive internal control framework to provide a reasonable basis for making these representations. Management of the County has established internal controls that are designed both to protect the government's assets from loss, theft, or misuse and to compile sufficient reliable information for the preparation of the County's financial statements in conformity with GAAP. Because the cost of internal controls should not outweigh their benefits, the County's internal controls have been designed to provide reasonable assurance that the financial statements will be free from material misstatements. To the best of our knowledge and belief, the data presented is accurate in all material respects and disclosures.

The Comprehensive Annual Financial Report is developed to provide meaningful financial information to the public, legislative bodies, creditors, and investors, as well as students and teachers of public finance. It is presented in three sections: introductory, financial, and statistical. The introductory section includes this transmittal letter and a presentation of the County's organizational structure and elected officials. The financial section includes the independent auditor's report, management discussion and analysis, government-wide statements, fund statements, notes to the financial statements, required supplementary information, and combining and individual fund financial statements, and schedules. The statistical section presents financial and demographic information, which is generally presented on a multi-year basis.

The Office of the Washington State Auditor conducts an annual audit of the financial statements of Clark County as required by state law. The goal of the independent audit is to provide reasonable assurance that the financial statements of the County for the fiscal year ended December 31, 2017, are free from material misstatement. The independent audit involves examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements and assessing the overall financial statement presentation. The auditor concluded, based upon the audit, that there was a

1300 Franklin Street • P.O. Box 5000 • Vancouver, WA 98666-5000

(360) 397-2310 • Fax (360) 397-6007 • www.clark.wa.gov/auditor

reasonable basis for rendering an unmodified opinion that Clark County's financial statements for fiscal year ended December 31, 2017, are fairly presented in conformity with GAAP. The independent auditor's report is presented as the first component of the financial section of this report.

Their examination is conducted in accordance with *generally accepted auditing standards, Government Auditing Standards* issued by the Comptroller General of the United States.

The County is required to undergo an annual single audit in conformity with the provisions of the Single Audit Act of 1984 and U.S. Office of Management and Budget (OMB) Uniform Guidance 2 CFR 200. Information related to this single audit, including the schedule of expenditures of federal awards, findings and recommendations, and auditor's reports on the internal control structure and compliance with applicable laws and regulations will be issued in a separate Single Audit Report issued by the Office of the Washington State Auditor.

GAAP requires that management provide a narrative introduction, overview, and analysis of financial condition and results of operations to accompany the basic financial statements in the form of Management's Discussion and Analysis (MD&A). This letter of transmittal is designed to complement the MD&A and should be read in conjunction with it. Clark County's MD&A can be found immediately following the report of the independent auditors.

Profile of Clark County

Clark County, incorporated in 1849, is located in the southwestern portion of the State of Washington, on the Columbia River, approximately 80 miles from the Pacific Ocean. The Columbia River forms the western and southern boundaries of the County and provides over 41 miles of river frontage. The North Fork of the Lewis River forms the northern boundary of the County, and Skamania County and the Cascade Range form the eastern boundary. The land area of the County encompasses 405,760 acres, approximately two-thirds of which lie in the foothills of the Cascade Range. Located directly across the Columbia River from Portland, Oregon and 150 miles south of Seattle, Clark County's population has more than tripled since 1960, making it the fifth largest county in Washington and one of the fastest growing areas in the Pacific Northwest. The Columbia River and the proximity of the Pacific Ocean have a strong influence on the economy, climate and recreational activities of the area.

Clark County operates under a Home Rule Charter as a result of a vote of its citizens. The Legislative branch of the County consists of five County Councilors. Four councilors are elected at the district level, with the county chair elected countywide.

Officials of the County's Executive Branch include the County Assessor, Auditor, Clerk, Prosecuting Attorney, Sheriff and Treasurer. There are also ten elected Superior Court Judges and six elected District Court Judges. These elected officials govern the County and establish policies on the basis of local community's needs and preferences under the Home Rule Charter. Under the Home Rule Charter, a county manager is appointed by the council, who serves as the County's chief executive officer and supervises all administrative departments not headed by other elected officials.

In accordance with GASB #14 "The Financial Reporting Entity", the County has identified five entities as component units. By virtue of its authority to exercise influence over their operations, the County has included the financial statements of the Industrial Revenue Bond Corporation, the Fairgrounds Site Management Group, Emergency Medical Service District, and the Metropolitan Park District, as blended component units reported as special revenue funds. Because the County cannot impose its will on the Clark County Public Facilities District, it is reported as a discrete (separate) component unit of the County. More information on the County's component units can be found in the *Notes to the Financial Statements*.

The County's biennial budget serves as the foundation for financial planning and control. State law (RCW 36.40) establishes the general requirements of Clark County's biennial budget process. The law requires the County to initiate the budget process on or before the second Monday in July, by requesting budget estimates for the ensuing year from each County department. The County is required to present a compilation of these estimates, including revenue projections, to the Board of Councilors upon or before the first Tuesday in September, or if the Board so chooses, the first Tuesday in November. A compilation of submissions is then prepared, and copies are made available to the public. The Councilors must schedule a hearing on the budget for the first Monday in October, or if the Board so chooses, the first Monday in December. The budget hearing may be continued from day to day for no more than five days. At the conclusion of the hearing, the Board of Councilors adopts the budget. Budget-to-actual comparisons are provided in this report for each individual governmental fund for which an appropriated budget has been adopted. The biennial budget is adopted and systematically monitored at the fund level for special revenue and capital project funds and at a department level for the General Fund. Personnel costs in each fund are controlled by position. The major capital projects are approved in accordance with long-term capital acquisition plans.

Local Economy

Clark County enjoys a diversified economy with a solid commercial sector, valuable port activities and significant government and service sectors. The County has strong industry clusters in semiconductors, manufacturing, plastics, and financial services. Additionally, the County is well served by a variety of transportation facilities. Interstates 5 and 205 access the Portland area, and the Ports of Vancouver and Camas/Washougal offer port facilities that capitalize on the Columbia River's status as a fresh water, deep draft harbor between Canada and California. Transcontinental railroads, trucking firms, bus lines, and the Portland International Airport also serve the County. The advantages that Clark County offers are its location near a major metropolitan city, combined with affordable land, housing, business costs, and a cost of living among the lowest on the West Coast.

Between 2010 and 2017, Clark County's estimated population increased by 10.7%, to 471,000. Most of that growth was migration from other areas. The County attracted many of these new residents because of good schools, affordable land, and lower housing and business costs.

Clark County's unemployment rate peaked at 14.7% in January 2010, reflecting the economic impact of the Great Recession. The County's unemployment rate has been higher than the state and national averages since the turn of the century. In 2017, the County's average annual unemployment average declined to 5.0% from the prior year's average annual rate of 6.3%. The State's average annual unemployment rate also declined to 4.8% in 2017 from the prior year's average annual rate of 5.3%.

New construction in Clark County, as evidenced by building permits, dropped precipitously in 2008 (almost 50%) and continued to decline annually until a small 5% increase in 2010 over 2009. In 2017, there was a 1.6% increase in single-family residential building permits issued over 2016, for a total of 1,542 with an average value of \$326,786. Commercial building permits issued in 2017 increased 16.6% for a total of 443, with a total value of \$185.7 million, slightly less than \$190.7 million for 2016. As of December 31, 2017, the median home sales price continued the upward trend to \$335,500, an increase of 11.2% over December, 2016.

Taxable retail sales for the 12 months ending December 31, 2017 increased 8.4% over the previous twelve months. The outlook for Clark County for 2018 continues to show signs of improvement in economic indicators.

Long-Term Financial Planning

The County has capital investments planned over the next several years for the following areas:

- Future capital construction projects for Parks and Stormwater are planned for years beyond the 2017-18 biennium, but only transportation projects, funded with a dedicated property tax and augmented by grants, have the financial capacity to be able to undertake significant projects in the near term.
- The County's six year Transportation Improvement Program calls for \$178 million to be spent on roads during the period 2018 through 2023. Of this amount, 52% is expected to come from the County Road Fund, with the remainder to be financed through grants, partnerships, and other resources.

Relevant Financial Policies

The County adopted a fiscal policy plan in 1982 and amended it in 1994. There are 17 fiscal policies in the plan, which provide guidance for prudent management of the County's resources. These fiscal policies help provide high level direction over the County's finances and have been consistently applied during 2017.

In 2013 the County adopted a risk-based fund balance policy for the General Fund. The policy considers cash flow needs, revenue volatility and one-time unanticipated events in its calculation. The calculation is updated annually.

Awards and Acknowledgements

The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to Clark County for its Comprehensive Annual Financial Report for the fiscal year ended December 31, 2016. Clark County has received this prestigious award for over thirty-two consecutive years. In order to be awarded a Certificate of Achievement, the County must publish an easily readable and efficiently organized Comprehensive Annual Financial Report. This report must satisfy both generally accepted accounting principles and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. We believe our current financial report continues to meet the Certificate of Achievement Program's requirements and we are submitting it to the GFOA to determine its eligibility for another certificate.

We express our appreciation to those who have devoted their time to the preparation of this report, especially the Financial Services staff in the Clark County Auditor's office and the Clark County Treasurer's office. We also recognize the professional efforts of the State Auditor's Office in their audit, and the direction and advice they provide us throughout the year.

Finally, we express our sincere appreciation to the Board of County Councilors for their continued support, and their efforts in working for the betterment of the community and in making Clark County a great place to live, work, and play.

Respectfully submitted,



Greg Kimsey
Clark County Auditor



Mark Gassaway
Director of Finance



Government Finance Officers Association

**Certificate of
Achievement
for Excellence
in Financial
Reporting**

Presented to

**Clark County
Washington**

For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended

December 31, 2016

Christopher P. Morill

Executive Director/CEO

CLARK COUNTY, WASHINGTON

2017 ELECTED OFFICIALS

County Councilors

District One	Jeanne E. Stewart
District Two	Julie Olson
District Three	John Blom
District Four	Eileen Quiring
County Wide Council Chair	Marc Boldt

County Assessor	Peter Van Nortwick
County Auditor	Greg Kimsey
County Clerk	Scott Weber
Prosecuting Attorney	Tony Golik
County Sheriff	Chuck Atkins
County Treasurer	Doug Lasher

Superior Court Judges

Court One	Daniel Stahnke
Court Two	David E. Gregerson
Court Three	Derek J. Vanderwood
Court Four	Gregory Gonzales
Court Five	Bernard J. Veljacic
Court Six	John P. Fairgrieve
Court Seven	James E. Rulli
Court Eight	Suzan Clark
Court Nine	Robert Lewis
Court Ten	Scott Collier

District Court Judges

Court One	Vernon Schreiber
Court Two	Chad Sleight
Court Three	Darvin Zimmerman
Court Four	Sonya Langsdorf
Court Five	Kelli Osler
Court Six	John Hagensen



VOTERS OF CLARK COUNTY

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**Office of the Washington State Auditor
Pat McCarthy**

INDEPENDENT AUDITOR'S REPORT ON FINANCIAL STATEMENTS

June 25, 2018

Council
Clark County
Vancouver, Washington

REPORT ON THE FINANCIAL STATEMENTS

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund and the aggregate discretely presented component units and remaining fund information of Clark County, Washington, as of and for the year ended December 31, 2017, and the related notes to the financial statements, which collectively comprise the County's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the County's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund and the aggregate discretely presented component units and remaining fund information of Clark County, as of December 31, 2017, and the respective changes in financial position and, where applicable, cash flows thereof, and the respective budgetary comparison for the General, County Roads, Camp Bonneville, and Community Services Grants funds for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis and required supplementary information listed in the table of contents be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Supplementary and Other Information

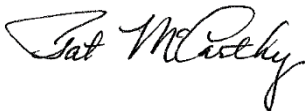
Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the County's basic financial statements. The combining financial statements and schedules are presented for the purposes of additional analysis and is not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. This information has been subjected to auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated, in all material respects, in relation to the basic financial statements taken as a whole.

Our audit was conducted for the sole purpose of forming opinions on the financial statements that collectively comprise the County's basic financial statements as a whole. The Introductory and Statistical Sections are presented for purposes of additional analysis and is not a required part of the basic financial statements of the County. Such information has not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we do not express an opinion or provide any assurance on it.

OTHER REPORTING REQUIRED BY GOVERNMENT AUDITING STANDARDS

In accordance with *Government Auditing Standards*, we will also issue our report dated June 25, 2018, on our consideration of the County's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. That report will be issued under separate cover in the County's Single Audit Report. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the County's internal control over financial reporting and compliance.

Sincerely,

A handwritten signature in black ink, appearing to read "Pat McCarthy". The signature is fluid and cursive, with the first name "Pat" and last name "McCarthy" clearly distinguishable.

Pat McCarthy

State Auditor

Olympia, WA

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MANAGEMENT'S DISCUSSION AND ANALYSIS

Clark County's discussion and analysis provides a narrative overview and analysis of the County's financial activities for the fiscal year ended December 31, 2017. We encourage readers to consider the information presented here in conjunction with additional information in the letter of transmittal, which can be found preceding this narrative, and with the County's financial statements and notes to the financial statements which follow this discussion.

FINANCIAL HIGHLIGHTS

- Clark County's total assets and deferred outflows, combined, exceeded its total liabilities and deferred inflows, combined, at December 31, 2017 by \$1.3 billion (a \$16.4 million increase over December 31, 2016).
- Total net position of the County is comprised of the following:
 - 1) Net investment in capital assets of \$1.2 billion includes all capital assets, net of accumulated depreciation and reduced for outstanding debt related to the purchase or construction of capital assets.
 - 2) Restricted net position of \$112.9 million represents the portion restricted by constraints imposed from outside the County, such as debt covenants, grants and laws.
 - 3) A deficit unrestricted net position of \$(11.1) million is reported in the 2017 government-wide financial statements, driven largely by the accounting of pension liabilities as required by Governmental Accounting Standards Board Statement #68 (GASB 68), implemented in 2015.
- For the year ended December 31, 2017, Clark County reported a \$16.4 million increase in net position (includes prior year adjustments), compared to a \$52.5 increase in net position (includes prior year adjustments) from 2015 to 2016. Details of contributing factors to the change are included later within this analysis.
- The General Fund's total fund balance decreased, from \$36.4 million in 2016 to \$31.6 million in 2017, for a total decrease of 13.2%. The decrease is due to a one-time legal settlement payment of \$5.3 million made in December 2017.
- Clark County's total long term liabilities are \$233.9 million at December 31, 2017 (includes \$68.6 million in pension liability), down from \$241.9 million in 2016. See Note 12 in the notes to the financial statements for more detailed information about liabilities.
- Remaining capacity for non-voted debt was \$694.5 million.

OVERVIEW OF THE FINANCIAL STATEMENTS

This discussion and analysis is intended to serve as an introduction to Clark County's basic financial statements, which include three components: (1) government-wide financial statements; (2) fund financial statements; and (3) notes to the financial statements. This report also contains other required supplementary information.

Government-wide Financial Statements

The government-wide financial statements are designed to provide readers with an overview of Clark County's finances in a manner similar to private-sector business. The statements distinguish functions of Clark County that are principally supported by taxes and intergovernmental revenues ("governmental activities") from functions that are intended to recover all or a significant portion of their costs through user fees and charges ("business-type activities"). Governmental activities include services provided to the public, such as law enforcement and public safety; the court systems; legal prosecution and indigent defense; jails and corrections; road construction and maintenance; community planning and development; parks and open space preservation; public health; and care and welfare of the disadvantaged and mentally ill. Other general government services provided include elections, property assessment, tax collection, and the issuance of permits and licenses. Business-type activities of Clark County include solid waste, sanitary sewer, a golf course, and storm water management.

The **statement of net position** presents information on all of the County's assets, deferred outflows, liabilities, deferred inflows and net position. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the County is improving or deteriorating.

The **statement of activities** presents information showing how the County's net position changed during the year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. As a result, revenues and expenses are reported in this statement for some items that will not result in cash flows until future fiscal periods, such as revenues pertaining to uncollected taxes, unpaid vendor invoices, and earned but not used vacation and sick leave. This statement separates program income (revenue generated by specific programs through charges for services, grants and contributions) from general revenue (revenue provided by taxes and other sources not tied to a particular program). By separating program revenue from general revenue, users can identify the extent to which each program relies on taxes for funding. Certain administrative costs or indirect costs are allocated to the various programs, but are eliminated from the direct program costs for comparative purposes.

Both of the government-wide financial statements have separate columns for governmental activities, business-type activities, and a discretely presented component unit.

Governmental activities – Governmental activities are primarily supported by intergovernmental revenues (generally grants) and taxes. Most basic services fall into this category, including general government; public safety; physical environment; transportation; economic environment; health and human services; culture and recreation; and debt service. Also included within the governmental activities are the operations of four blended component units: Industrial Revenue Bond Corporation, Fairgrounds Site Management Group (Event Center Fund), Emergency Medical Services District, and the Metropolitan Parks District. Although legally separate from the County, these component units are blended with the primary government (Clark County) because of their governance relationship with the County and fiscal dependency. These four entities are reflected in the nonmajor combining special revenue fund statements. Further information regarding these blended component units is found in the *Summary of Significant Accounting Policies* beginning on the first page of *Notes to Financial Statements*.

Business-type activities - Total assets and total liabilities between the government-wide statements and fund statements will differ slightly because the "internal balances" are combined into a single line in the asset section on the government-wide statement.

Discretely presented component unit - The government-wide financial statements include not only Clark County (the primary government) but also a legally separate Clark County Public Facilities District for which the County is financially accountable. Financial information for this discretely presented component unit is reported in a column separate from the financial information for the County. A description of this component unit can be found in note 1 of the Notes to Financial Statements.

Fund Financial Statements

A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The County, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

All of the funds of Clark County can be divided into three categories: **governmental** funds, **proprietary** funds, and **fiduciary** funds.

Governmental funds are used to account for most of a government's tax-supported activities and to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike government-wide financial statements' use of accrual accounting, governmental fund financial statements focus on near-term inflows and outflows of spendable resources and on balances of spendable resources available at year end. Such information is useful in evaluating a government's near-term financing requirements in comparison to resources available.

Because the focus of governmental fund financial statements is narrower than that of government-wide financial statements, it is useful to compare information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. This gives readers a better understanding of the long-term impact of the government's financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide reconciliation to the governmental activities column in the government-wide statements, in order to facilitate this comparison.

The governmental funds balance sheet and the governmental funds statement of revenues, expenditures, and changes in fund balances present separate columns of financial data for the General Fund, County Roads Fund, Camp Bonneville Fund, Community Services Grants Fund and the General Obligation Bond Fund, which are considered major funds for financial reporting purposes. The governmental fund financial statements can be found immediately following the government-wide financial statements. Data from the remaining governmental funds are combined into a single, aggregated presentation. Individual fund data for each of the nonmajor governmental funds is provided in combining statements, outside of the basic financial statements (following the required supplementary information section of this report).

The County maintains budgetary controls with a biennial appropriated budget to ensure compliance with legal provisions. Budgets for governmental funds are established in accordance with state law, and are adopted on a fund level, except for the General Fund, which

is adopted on a department level. A budgetary comparison of revenues, expenditures, and changes in fund balances is provided for the General Fund, all special revenue funds, general obligation bond fund and all capital project funds. Major fund budgetary variance statements are included with the basic financial statements, while nonmajor fund budget variance schedules follow the combining fund statements. Budgetary variances for the General Fund are discussed in more detail later in this section.

Proprietary funds account for a government's business type activities, where all or part of the costs of activities are supported by fees and charges paid directly by those who benefit from the activities. Proprietary funds provide the same type of information as government-wide financial statements, only in more detail, since both apply the accrual basis of accounting. Proprietary fund statements follow governmental fund statements in this report. The County maintains two types of proprietary funds:

Enterprise funds report the same functions presented as business-type activities in the government-wide financial statements. Enterprise funds account for the County's solid waste, storm water, golf course and sewer operations. The Clean Water Fund is considered a major fund for financial reporting purposes. The County reports three nonmajor enterprise funds: the Sanitary Sewer Fund, Solid Waste Fund and the Tri-Mountain Golf Course O&M Fund.

Internal service funds report activities that provide services to the County's other programs and activities on a cost reimbursement basis. The County uses internal service funds to account for vehicle fleet, election services, insurance reserves, self-insured medical insurance, equipment replacement reserves, and various other administrative services. The revenues and expenses of the internal service funds that are duplicated in other funds through allocations are eliminated in the government-wide statements, with the remaining balances included in the governmental activities column. All internal service funds are aggregated in a single column in the basic proprietary fund financial statements. Individual fund data can be found in the combining statements.

Fiduciary funds are used to account for resources that are held by a government as a trustee or agent for parties outside of the government. Fiduciary funds are not reflected in the government-wide financial statement because the resources of those funds are not available to support Clark County's own programs. The accounting used for fiduciary funds is much like that used for proprietary funds.

The County has three types of fiduciary funds: 1) Investment Trust Funds (which report the portion of County investments that belong to other jurisdictions), 2) Private Purpose Trust Funds (which report trust arrangements where the principal and interest benefit those outside of the County), and 3) Agency Funds (which are clearing accounts for assets held by Clark County in its custodial role until funds are allocated to the private parties, organizations, or government agencies to which they belong). The basic fiduciary fund financial statements follow the proprietary fund financial statements in this report.

Notes to the financial statements

The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. The notes to the financial statements can be found immediately following the basic financial statements in this report.

GOVERNMENT- WIDE FINANCIAL ANALYSIS

Analysis of Net Position

Net position may serve over time as a useful indicator of a government's financial position. Clark County's combined net position (governmental and business-type activities) was \$1.3 billion at the end of 2017 (a \$16.4 million increase from 2016).

The bulk of the County's net position is comprised of investments in capital assets, while most of the rest is restricted for culture and recreation, economic environment, transportation and health and human services activities.

The County has an unrestricted net position deficit of \$(11.1) million at the end of 2017. Of the County's total net position, 92.3% is net investment in capital assets, 8.5% is subject to external restrictions by outside parties, and the unrestricted deficit amount represents (0.8)% of the total net position. In 2015, the County implemented GASB 68, which required the disclosure of pension liabilities on the face of financial statements. The inclusion of pension liability continues to cause unrestricted net position to be negative, although this negative position has improved by \$2.0 million since 2016. Pension liability is a major part of the county's total liabilities and in 2017 pension liability stood at \$68.6 million. The structure and the management of the County's pension plans described in detail in Note 14.

The condensed financial information that follows is derived from the government-wide Statement of Net Position and reflects the County's net position in 2017 compared with 2016.

Clark County Net Position

	Governmental Activities		Business-Type Activities		Total		% of PY
	2017	2016	2017	2016	2017	2016	
Current & other assets	\$ 256,394,456	\$ 234,898,758	\$ 14,478,963	\$ 11,521,231	\$ 270,873,419	\$ 246,419,989	109.9%
Capital assets (net of depreciation)	1,215,638,850	1,213,953,082	109,725,547	109,931,549	1,325,364,397	1,323,884,631	100.1%
Total assets	1,472,033,306	1,448,851,840	124,204,510	121,452,780	1,596,237,816	1,570,304,620	101.7%
Total deferred outflows of resources	15,006,239	22,361,357	322,341	492,133	15,328,580	22,853,490	67.1%
Long term liabilities	229,342,712	236,362,861	4,568,685	5,582,826	233,911,397	241,945,687	96.7%
Other liabilities	35,107,227	36,570,979	645,735	775,427	35,752,962	37,346,406	95.7%
Total liabilities	264,449,939	272,933,840	5,214,420	6,358,253	269,664,359	279,292,093	96.6%
Total deferred inflows of resources	14,115,961	2,756,648	381,237	80,975	14,497,198	2,837,623	510.9%
Net position:							
Net investment in capital assets	1,115,910,440	1,107,253,372	109,725,548	109,931,550	1,225,635,988	1,217,184,922	100.7%
Restricted	112,893,588	106,987,298	-	-	112,893,588	106,987,298	105.5%
Unrestricted	(20,330,383)	(18,717,961)	9,205,646	5,574,135	(11,124,737)	(13,143,826)	84.6%
Total net position	\$ 1,208,473,645	\$ 1,195,522,709	\$ 118,931,194	\$ 115,505,685	\$ 1,327,404,839	\$ 1,311,028,394	101.2%

Total liabilities decreased \$(9.6) million in 2017. Non long-term liabilities decreased \$(1.6) million. Pension liability accounted for a \$(22.2) million decrease. This decrease in long-term liability was offset by a \$14.2 million increase in other long term liabilities, including the sale of \$24.0 million in cross-over bonds in May 2017 (to internally defease \$25.2 million of outstanding bonds in January 2018) and the retirement of \$7.3 million in general obligation bonds. The County's long term debt is explained in more detail in Note 11 and Note 12.

Total assets increased \$25.9 million in 2017 from 2016, primarily because of three factors. The County's cash position that improved by \$18.0 million in 2017, net receivables increased by \$9.5 million, and net pension and OPEB assets increased \$3.8 million, offset by the write-off of the County's \$8.3 million equity interest in the CRESA joint venture. All other equity interest holders wrote off their interests as well to facilitate a reorganization of this regional 911 organization as authorized in the Revised Code of Washington (RCW) into a public facility district.

Governmental activities net position increased \$13.0 million in 2017, from 2016. Because governmental activities make up 91.0% of the total primary government, many of the drivers of the changes in assets and liabilities are the same as the total primary government.

Assets increased \$23.2 million in 2017. Cash and investments increased \$15.3 million from December 31, 2016 and net receivables increased \$9.0 million.

A deferred outflow of resources is a consumption of net position which is applicable to a future period, while a deferred inflow of resources is an acquisition of net position which is applicable to a future reporting period. In 2017, Clark County's Governmental Activities deferred outflows decreased a net of \$(7.4) million; a decrease of \$11.5 million due to pensions and a new \$4.1 million deferred charge on debt refunding. Deferred inflows increased \$11.4 million due to pensions.

Long term liabilities decreased a net of \$(7.0) million. Governmental activities pension liability decreased \$(21.7) or (24.6)% in 2017 compared to 2016. This liability was offset by the previously mentioned increase in other long-term liabilities of \$14.7 million. Largely as a result of pension activities, Governmental Activities had an unrestricted deficit net position of \$20.3 million in 2017.

Business-type position - Business-type net position increased \$3.4 million in 2017. Net position for business type activities is entirely invested in capital assets or is otherwise unrestricted. Capital assets in business activities decreased \$(0.2) million or (0.2)% while the unrestricted portion of the net position increased from \$5.6 million to \$9.2 million. In 2016 4.8% of the total net position for business-type activities was unrestricted, while at December 31, 2017, 7.7% was unrestricted. The largest driver of this increase is the result of an increase in cash for upcoming projects.

Analysis of Changes in Net Position

The County's total change in net position (includes prior year adjustments) related to 2017 activities was an increase of \$16.4 million compared to an increase of \$52.5 million in 2016. The condensed financial information that follows is derived from the Government-Wide Statement of Activities and reflects how the County's 2017 changes in net position compare with 2016.

Clark County Changes in Net Position

	Governmental Activities		Business-Type Activities		Total Primary Government	
	2017	2016	2017	2016	2017	2016
Program Revenues						
Charges for services	\$ 93,092,405	\$ 91,518,664	\$ 19,992,422	\$ 15,985,278	\$ 113,084,827	\$ 107,503,942
Operating grants and contributions	46,437,690	37,500,621	491,405	449,804	46,929,095	37,950,425
Capital grants and contributions	37,743,568	48,075,344	5,224,139	1,964,065	42,967,707	50,039,409
General Revenues						
Taxes	169,580,400	159,850,041	-	-	169,580,400	159,850,041
Gain on sale of assets	1,904,072	1,298,275	-	-	1,904,072	1,298,275
Interest earnings	4,607,282	4,801,506	118,936	92,887	4,726,218	4,894,393
Transfers	111,251	130,625	(111,251)	(130,625)	-	-
Insurance Recoveries	(2)	2,284	-	-	(2)	2,284
Total revenues	353,476,666	343,177,360	25,715,651	18,361,409	379,192,317	361,538,769
Program Expenses:						
General government	78,078,074	80,494,257	-	-	78,078,074	80,494,257
Public safety	87,743,140	76,148,292	-	-	87,743,140	76,148,292
Transportation	62,389,997	58,483,978	-	-	62,389,997	58,483,978
Economic environment	17,787,393	28,664,225	-	-	17,787,393	28,664,225
Health & human services	36,108,696	28,840,479	-	-	36,108,696	28,840,479
Culture & recreation	19,968,731	21,400,028	-	-	19,968,731	21,400,028
Solid Waste	-	-	2,454,453	1,643,472	2,454,453	1,643,472
Water - restated	-	-	10,614,569	4,055,899	10,614,569	4,055,899
Golf Course	-	-	1,543,917	1,546,677	1,543,917	1,546,677
Sewer	-	-	3,694,896	3,256,150	3,694,896	3,256,150
Interest on long term debt	4,708,803	4,215,158	9,871	10,358	4,718,674	4,225,516
Total expenses	306,784,834	298,246,417	18,317,706	10,512,556	325,102,540	308,758,973
Excess (deficiency) of revenues over (under) expenses	46,691,832	44,930,943	7,397,945	7,848,853	54,089,777	52,779,796
Special Items/Extraordinary Items	(34,569,850)		(3,942,708)		(38,512,558)	-
Change in Net Position	12,121,982	44,930,943	3,455,237	7,848,853	15,577,219	52,779,796
Net position as of January 1	1,195,522,709	1,150,880,713	115,505,685	107,696,499	1,311,028,394	1,258,577,212
Prior period adjustments	828,954	(288,947)	(29,728)	-39,667	799,226	(328,614)
Change in accounting principle						
Net position as of December 31	\$ 1,208,473,645	\$ 1,195,522,709	\$ 118,931,194	\$ 115,505,685	\$ 1,327,404,839	\$ 1,311,028,394

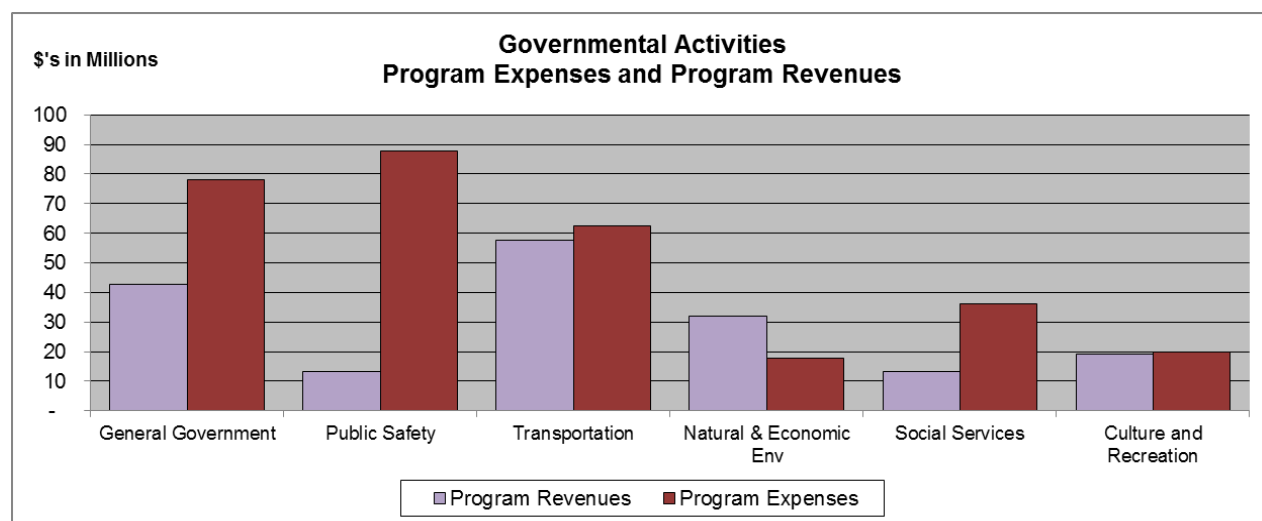
Total revenues increased \$17.7 million in 2017 from 2016, with governmental activities increasing \$10.3 million and business-type activities increasing \$7.4 million. Tax revenue increased \$9.7 million in 2017 from 2016, and accounted for 44.8% of total revenues in 2017. Property Tax revenue increased \$4.9 million in 2017, while sales and excise/other taxes, combined, increased \$4.8 million. The 8.2% combined increase in sales and excise/other taxes is due to a \$4.0 million (8.4%) increase in sales/excise taxes and excise/other taxes of \$0.9 million (7.5%). Charges for services accounted for 29.8% and grants and contributions accounted for 23.7%, both of which are relatively unchanged from 2016. Governmental activities provided \$353.5 million in revenues (93.2%), while business-type activities provided \$25.7 million (6.8%).

For 2017, Clark County aligned its functional expense definitions to match those prescribed by the Washington State Auditor's Office. Expenses once reported as judicial have been moved to general government, while those previously reported as physical environment have been moved to economic environment.

The County's expenses cover a range of services, the largest of which were for public safety, general government and transportation, accounting for 70.2% of total expenses, combined. Health and human services, economic environment, and culture and recreation, combined, account for 22.7%, while the expenses of all other functional programs and interest expense, combined, account for 7.1%. Total expenses for the year were \$325.1 million, up \$16.3 million from 2016. Governmental activities accounted for 94.5% of total County expenses. Governmental activity expenses increased \$8.5 million in 2017 (over 2016), while business type activity expenses increased \$7.8 million.

Governmental activities – General government function expenditures decreased by \$(2.4) million, public safety increased \$11.6 million (of which \$8.3 million is a one-time charge for conversion of the County's 911 call center joint venture interest to a public facility district), and transportation expenditures increased by \$3.9 million compared to prior year expenditures. Natural and Economic environment decreased \$(10.9) million, social services increased \$7.3 million, culture and recreation decreased \$(1.4) million and interest on long-term debt increased \$0.5 million.

The following graph illustrates 2017 governmental activities program revenues and expenses by function.



Business-type activities – Business-type activities revenue increased \$7.3 million to \$25.7 million in 2017 when compared to 2016. The driver of this increase was charges for services of \$4.0 million and capital contributions of \$3.3 million in 2017. Charges for services made up 77.7% of revenue for business-type activities in 2017 (87.1% in 2016).

Overall expenses for the year increased \$7.8 million to \$18.3, of which \$3.9 million is a special item for transfer of plant assets to another governmental entity. Revenues, expenses, and changes in fund balance are discussed in more depth in the **Proprietary Funds Analysis** section of this management's discussion and analysis.

FINANCIAL ANALYSIS OF THE COUNTY'S FUNDS

Clark County uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. Following is a discussion of the financial highlights of the County's funds.

Governmental Funds – Fund Balance Analysis

The focus of Clark County's governmental funds is to provide information on near-term inflows, outflows, and balances of resources that are available for spending. Unassigned fund balance serves as a useful measure of the County's net resources available for spending at the end of the fiscal year. The General Fund, County Roads Fund, Camp Bonneville Fund, Community Services Grants Fund and General Obligation Bond fund are the major governmental funds in 2017.

As of December 31, 2017, the County's governmental funds reported combined ending fund balances of \$186.7 million (a \$25.6 million increase from 2016). Total governmental assets increased \$23.8 million this year. There is a \$15.5 million increase in cash, deposits and investments and a \$7.0 million increase in accounts receivable, amounts due from other governments and due from other funds, combined. The biggest portion of these changes occurred in the General Obligation Bond Fund, which was holding \$24.4 million in 2017 bond proceeds and interest revenue to defease called bonds on January 2, 2018. County Roads Fund interest and penalties receivable (which is related to unpaid taxes) has been included with taxes receivable in this report for 2017. Further discussion in these changes is discussed below, within the specific funds and fund type.

Total governmental liabilities and deferred inflows of resources, combined, are \$45.6 million in 2017, compared to \$47.4 million in 2016, a decrease of \$(1.8) million. Among the most significant changes are a decrease of \$(1.7) million in payments due to other funds (of which the payment of the prior year balance in the Development Impact Fee fund reduced this balance), an decrease in deposits payable of \$(0.8) million, a \$(0.8) million decrease in advances due to other funds (which is offset in the assets category by an advance due from other funds). Accounts payable and other payables increased \$0.3 million from 2016. The due to other government line had a \$(3.7) million decrease.

The **General Fund's** total fund balance decreased \$(4.8) million, from \$36.4 million in 2016 to \$31.6 million in 2017. In 2017, \$14.9 million was transferred out to other funds, compared to \$13.2 million in 2016. There was a net \$(1.1) million decrease of unassigned fund balance in the General Fund at the end of 2017.

Total assets decreased \$(6.3) million in 2017, over 2016. Cash and investments and deposits in trust, combined, at the end of the year were \$(7.3) lower than at the end of 2016. Taxes receivable increased \$0.8 million over combined taxes receivable at the end of 2016, as a result of the overall increase in tax revenue.

General Fund liabilities and deferred inflows of resources, combined, are \$20.3 million at December 31, 2017, compared to \$21.8 million in 2016 (a decrease of \$(1.5) million). Accounts payable, due to other funds, and due to other governments, combined decreased \$(1.9) million (due to the timing of vendor invoicing). Deferred inflows of unavailable for property tax increased \$0.2 million in 2017, compared to 2016.

The **County Roads** major fund's total assets increased \$2.9 million in 2017. Cash, cash equivalents and pooled investments decreased by \$(3.5) million, in correlation with a \$2.6 million increase in capital project expenditures and a \$2.8 million increase in non-capital expenditures in 2017, over 2016.

Total liabilities and total deferred inflows of resources increased from \$5.8 million in 2016 to \$9.0 million in 2017, increasing \$3.2 million. Unavailable accounts receivable increased \$1.9 million in 2017.

The **Camp Bonneville** major fund's total assets and totally liabilities both increased \$1.0 million in 2017 over 2016, with no material change in ending fund balance.

The **Community Services Grants** major fund reported a \$0.1 million increase in fund balance at the end of 2017. Total assets increased slightly by \$0.6 million while total liabilities increased \$0.4 million.

Non-major governmental funds combined increased fund balance by \$5.6 million from December 31, 2016 to December 31, 2017, restating beginning fund balance for the reclassification of the Camp Bonneville Fund and the General Obligation Bond Fund as major funds for 2017. When comparing non-major governmental funds with balances in 2017 against 2016, total assets increased \$0.9 million and total liabilities decreased \$(9.4) million after restating.

Fund balance: Approximately 77.1% of the governmental fund balance (\$144.0 million) is non-spendable or restricted by constraints outside county government. An additional 7.8% (\$14.5 million) is committed or assigned for specific purposes, such as technology improvements, housing, mental health, public safety programs, and compensated absences. The remaining 15.1% (\$28.2 million) is available for spending at the County's discretion.

Governmental Funds – Revenue, Expenditure, and Change in Fund Balance Analysis-

Governmental fund revenues total \$317.8 million for 2017, up from \$312.1 million in 2016 (up \$5.7 million, a 1.8% increase). Tax revenue increased \$7.6 million in 2017 and accounted for 53.1% of total governmental revenue collected in 2017. Intergovernmental revenue (predominately grants) decreased \$(5.2) million in 2017 from 2016 and accounted for 16.7% of total governmental revenue in 2017. Charges for services and licenses and permit revenue, combined, account for 25.0% of total revenues, and increased by \$3.5 million in 2017.

Governmental funds expenditures were \$315.1 million in 2017, an increase of \$7.7 million from 2016. The increase was due to an increase in expenditures in the General Fund of \$6.6. Current expenditures account for 82.9% of total expenditures, while capital outlay accounts for 12.7% and debt service accounts for 4.4% of total expenditures. Details regarding the changes in revenues and expenditures from 2016 to 2017 follow.

The **General Fund** is the chief operating fund for the County. General Fund revenues increased \$2.4 million from 2016 to 2017, while expenditures increased \$6.6 million during the same period.

The largest increase in General Fund revenue in 2017 came from a \$3.1 million increase in sales tax revenues, due to improvements in the economy and an upswing in home building and the construction industry. In conjunction with this was also a \$1.2 million increase in property tax revenue. Other revenues were flat or slightly below last year.

General governmental and public safety current expenditures, combined, increased \$7.5 million in 2017, in part to filling staff positions that had remained vacant for several years, due to the poor economy.

County Roads Fund, a major special revenue fund, is used to account for the maintenance and operations of the public roads and bridges of the County. At the end of the 2017, the net change in fund balance was a decrease of \$(0.3) million.

Total revenue did not materially change from 2016 to 2017. Property tax revenue increased slightly in 2017, by \$0.8 million. Operating expenditures increased from 2016 by \$4.7 million, while capital outlay for road construction increased \$2.6 million. To finance this increase in expenditures transfers-in increased \$9.0 million over 2016.

Camp Bonneville Fund is a major special revenue fund that receives its funding from the US Army for pollution remediation. Revenues are down \$(3.3) million from 2016, expenses are down by a like amount, and there was no material change in fund balance.

Community Services Grants Fund is a major special revenue fund that receives the majority of its funding through state and federal grants for various housing, weatherization, and youth programs. The net change in fund balance for 2017 was an increase of \$0.1 million.

Revenues overall decreased from \$12.2 million to \$11.0 million. Intergovernmental revenues (grants) decreased \$(0.5) million. Charges for services provided to clients decreased by \$(0.5) million in 2017. Expenditures decreased \$(2.0) million. Other financing sources and uses had transfers in from other funds increased \$0.3 million while transfers out increased \$1.7 million.

General Obligation Bond Fund is a major debt service fund for the year 2017, and is expected to revert to a nonmajor fund in 2018. In May 2017 limited tax crossover bonds were issued in the amount of \$24.0 million to defease existing bonds effective January 2018. The bond proceeds are being held by the County Treasurer rather than with a third party trustee, triggering major funds status with cash and investment balance of \$24.4 million reported.

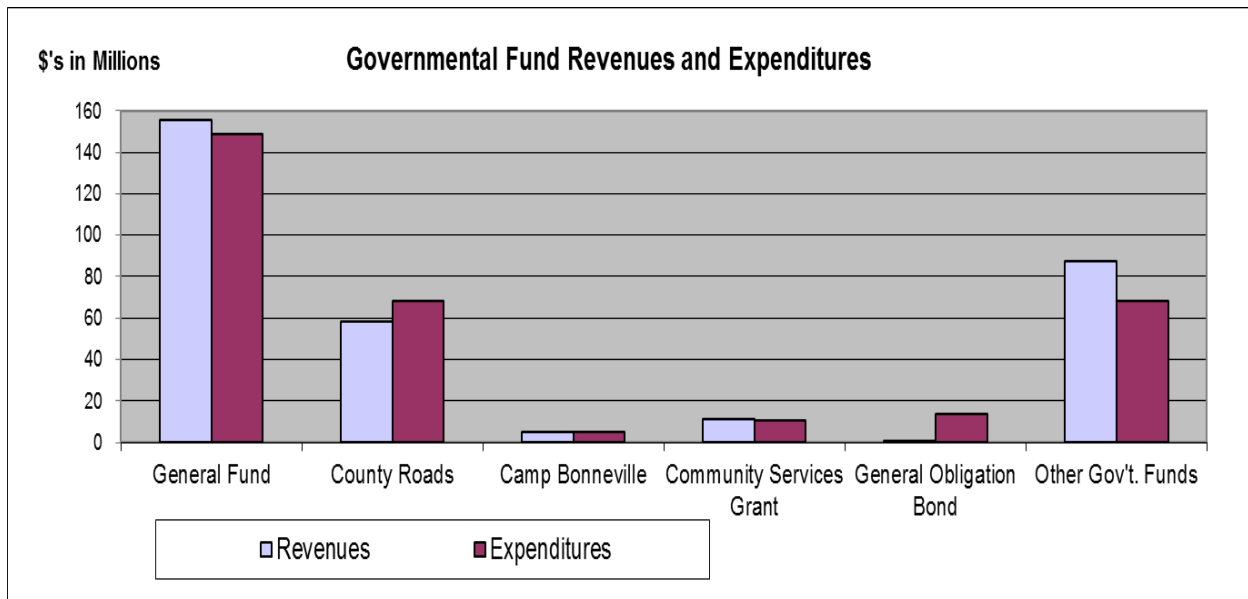
Other financing sources for 2017 include General Fund transfers in of \$14.1 million to pay debt service, comparable to the amount for 2016. Expenditures for debt service are \$13.8 million in 2017, about \$(0.7) million less than 2016.

Nonmajor Governmental Funds in the aggregate are discussed below. For 2017, Camp Bonneville Fund and General Obligation Bond Fund are being reported as major funds. The comparison below normalizes the data by prior year activity as though these two funds were major funds in 2016. Combined, the net change in fund balances is a \$6.2 million increase from the prior year.

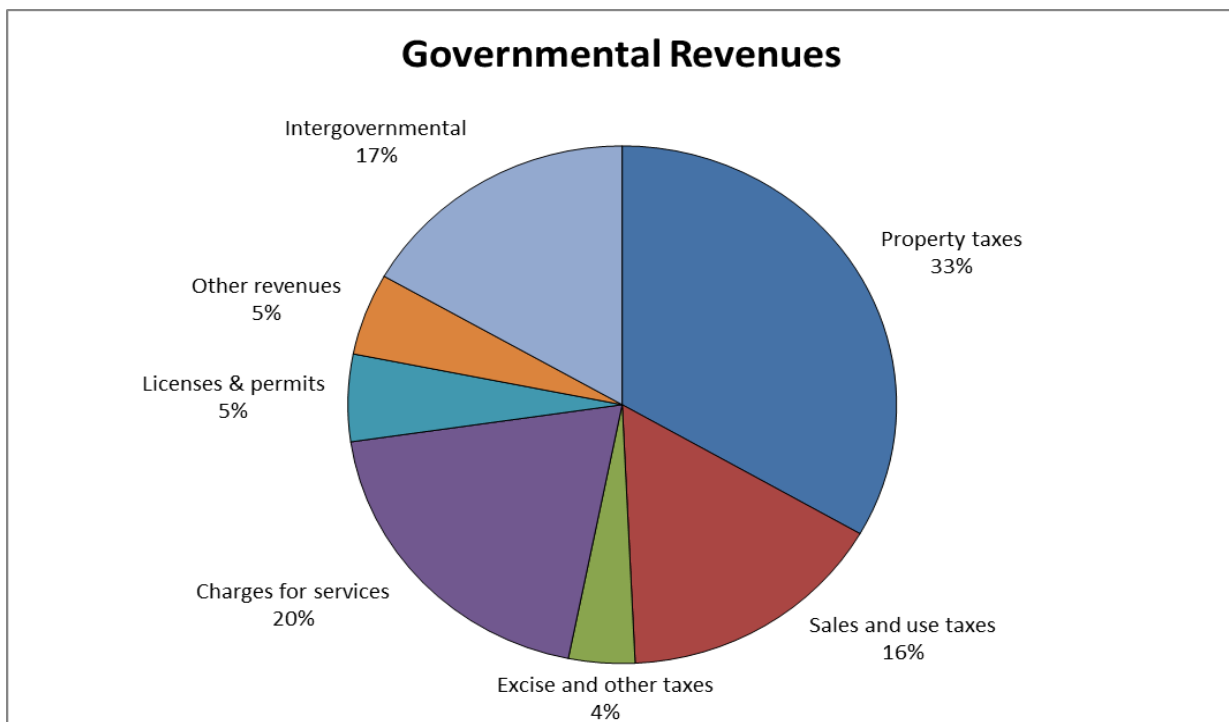
Total non-major governmental funds revenue increased \$7.5 million over 2016. Taxes increased \$2.5 million. Intergovernmental revenue increased by \$1.0 million. Charges for services (primarily development impact fees) increased \$3.8 million. Other revenues increased by \$0.2 million.

Total non-major governmental funds expenditures increased by \$1.3 million. Combined, general government and public safety increased \$3.3 million, economic environment decreased \$(5.4) million, social services increased \$3.8 million, and culture & recreation increased \$1.5 million. Capital outlay decreased by \$(1.9) million.

The following chart shows the revenue and expenditure amounts for the year ended December 31, 2017 for the five major governmental funds and for all other governmental funds, combined. Revenues do not include interfund transfers or proceeds from debt or the sale of assets.



The following chart shows total governmental revenues and the percentage total for each type of revenue for the year ended December 31, 2017.



Proprietary Funds Analysis

The County's enterprise fund financial statements provide the same type of information found in the government-wide financial statements for business-type activities, although in more detail. Internal service funds, although proprietary, are not included in the following section.

Enterprise Funds – Net Position Analysis

Clark County has four enterprise funds, one of which (Clean Water) is considered a major funds. In 2017, the change in net position for the enterprise funds is an increase of \$3.5 million. The following table reflects the “*Enterprise Funds Statement of Net Position*” for the year ending December 31, 2017, compared to the prior year.

Clark County Washington Enterprise Funds - Statement of Net Position						
	Major		Non-Major		Total	
	Clean Water					
	2017	2016	2017	2016	2017	2016
Assets						
Total current assets	\$ 9,436,088	\$ 6,455,411	\$ 5,834,442	\$ 5,633,472	\$ 15,270,530	\$ 12,088,883
Total non current assets	101,101,852	101,213,708	8,623,695	8,717,841	109,725,547	109,931,549
Total assets	<u>110,537,940</u>	<u>107,669,119</u>	<u>14,458,137</u>	<u>14,351,313</u>	<u>124,996,077</u>	<u>122,020,432</u>
Total deferred outflows of resources	<u>133,474</u>	<u>202,952</u>	<u>188,867</u>	<u>289,181</u>	<u>322,341</u>	<u>492,133</u>
Total current liabilities	1,345,967	1,199,207	663,419	708,533	2,009,386	1,907,740
Total non current liabilities	2,302,798	2,999,619	1,693,803	2,018,546	3,996,601	5,018,165
Total liabilities	<u>3,648,765</u>	<u>4,198,826</u>	<u>2,357,222</u>	<u>2,727,079</u>	<u>6,005,987</u>	<u>6,925,905</u>
Total deferred inflows of resources	<u>154,922</u>	<u>33,309</u>	<u>226,315</u>	<u>47,666</u>	<u>381,237</u>	<u>80,975</u>
Total net position	<u>\$ 106,867,727</u>	<u>\$ 103,639,936</u>	<u>\$ 12,063,467</u>	<u>\$ 11,865,749</u>	<u>\$ 118,931,194</u>	<u>\$ 115,505,685</u>

Total assets for enterprise funds increased \$2.8 million. Current assets increased \$3.2 million, non current asset decreased \$(0.2) million. Cash and investments increased \$2.7 million at the end of 2017 over 2016.

Total liabilities and deferred inflows, combined, decreased \$(0.6) million, of which accrued claims dropped \$(0.5) million.

The **Clean Water Fund** accounts for operations, maintenance, and capital improvements of the County's storm water facilities. Total net position in the Clean Water Fund is \$106.9 million at the end of 2017, or an increase of \$3.2 million over 2016. Cash and investments increased \$2.3 million, mostly due to the result of operations for 2017. Liabilities decreased \$(0.4) million. The Clean Water Fund has an unrestricted fund balance (resources available for discretionary spending) of \$5.8 million (an increase from \$2.4 million in 2016). Accrued claims is due to a legal judgement in 2013 of \$3.6 million, of which \$2.1 million has been paid as of 2017. The remaining amount is to be paid in annual payments of \$500,000 each year over the next three years. The County increased clean water rates in 2014 in order to finance this obligation, as well as ongoing operational costs.

Enterprise Funds Revenue and Expense Analysis

The **Clean Water** Fund total operating revenues for 2017 were \$8.3 million (\$7.8 million in 2016). Operating expenses were \$6.5 million, compared to \$3.9 million in 2016. The utility converted from the alternative method to the regular method of depreciaton, resulting in an

increase of depreciation expense of \$1.6 million in 2017 over 2016. Contractual services increased \$0.3 million and pension expense-adjustment (state-local government cost sharing allocation) increased \$0.7 million.

The following table reflects the enterprise funds revenues and expenses for the year ending December 31, 2017, compared to the prior year.

Clark County Washington							
Enterprise Funds - Revenues and Expenses							
	Major		Non-Major		Total		
	Clean Water						
	<u>2017</u>	<u>2016</u>	<u>2017</u>	<u>2016</u>	<u>2017</u>	<u>2016</u>	
Total operating revenues	\$ 8,310,726	\$ 7,780,736	\$ 7,709,290	\$ 7,311,482	\$ 16,020,016	\$ 15,092,218	
Total operating expenses	6,461,092	3,946,169	7,693,266	6,556,029	14,154,358	10,502,198	
Operating income (loss)	1,849,634	3,834,567	16,024	755,453	1,865,658	4,590,020	
Total non-operating							
revenues(expenses)	58,596	271,327	360,803	297,511	419,399	568,838	
Income (loss) before							
contributions and transfers	1,908,230	4,105,894	376,827	1,052,964	2,285,057	5,158,858	
Extraordinary item/special item	(3,942,708)	-	-	-	(3,942,708)	-	
Capital contributions	5,224,139	2,820,620	-	-	5,224,139	2,820,620	
Transfers, net	(21,015)	(38,303)	(90,236)	(92,322)	(111,251)	(130,625)	
Change in net position	3,168,646	6,888,211	286,591	960,642	3,455,237	7,848,853	
Net position, January 1	103,639,936	96,751,725	11,865,749	10,944,774	115,505,685	107,696,499	
Change in accounting principle							
GASB 68 implementation	-	-	-	-	-	-	
Prior period adjustment	59,145	-	(88,873)	(39,667)	(29,728)	(39,667)	
Net Position January 1-restated	103,699,081	96,751,725	11,776,876	10,905,107	115,475,957	107,656,832	
Net position, December 31	\$ 106,867,727	\$ 103,639,936	\$ 12,063,467	\$ 11,865,749	\$ 118,931,194	\$ 115,505,685	

GENERAL FUND BUDGETARY HIGHLIGHTS

Analysis of Original versus Final 2017/2018 Budget

The County adopted a biennial budget for the period January 1, 2017 through December 31, 2018. It is amended during the budget years by supplemental appropriation ordinances. General Fund final budgeted revenues increased 1.7% from the original budget and expenditures increased 2.2% from the original budget.

Budgeted revenue increases generally reflect higher economic activity than was originally estimated. Tax revenue estimates dominated the increases with \$2.4 million due to both general and construction generated sales taxes.

Appropriations increased \$6.5 million driven largely by expenditure increases of \$4.2 million in public safety, of which \$3.4 million is within the Sheriff's Office. The remainder of the increase is spread throughout various functions and departments in the General Fund.

Transfers in increased \$2.5 million. Most of the budget adjustments for transfers in are for the Technology Reserve Fund supporting departments expending resources for technology projects including new ERP, imaging and telephone systems. The budget for refunding of long term debt was moved to the General Obligation Bond fund, thereby decreasing this financing source by \$(7.5) million.

The following table shows the changes between the original and the final biennial General Fund budget, and the variances between the final budget and the actual revenues and expenditures up to the end of the first year of the biennium.

Clark County Washington
General Fund
Statement of Revenues, Expenditures, and
Changes in Fund Balance - Budget (GAAP Basis) and Actual
For the year ended December 31, 2017

	Original 2017/2018 Budget	Final 2017/2018 Budget	Actual Year toDate	Variance with Final Budget Positive/ (Negative)
<u>Revenues:</u>				
Taxes	\$ 202,507,883	\$ 204,858,753	\$ 102,245,544	\$ (102,613,209)
Licenses & permits	6,973,295	7,387,025	3,729,581	(3,657,444)
Intergovernmental	23,805,508	24,579,654	11,602,219	(12,977,435)
Charges for services	60,971,198	62,625,248	30,697,814	(31,927,434)
Fines & forfeitures	8,650,871	8,650,871	3,945,195	(4,705,676)
Miscellaneous	6,518,016	6,520,016	3,557,077	(2,962,939)
Total revenues	309,426,771	314,621,567	155,777,430	(158,844,137)
<u>Expenditures</u>				
Current:				
General government	126,873,823	127,813,307	66,879,727	60,933,580
Public safety	147,342,219	151,541,405	73,846,403	77,695,002
Transportation	328,816	798,722	438,520	360,202
Natural & Economic env.	12,259,766	12,583,342	5,000,811	7,582,531
Social Services	2,533,301	2,693,165	1,302,246	1,390,919
Culture and recreation	949,200	997,924	465,323	532,601
Capital outlay:				
General government	100,000	484,205	691,752	(207,547)
Public safety	-	-	121,119	(121,119)
Transportation	1,000,000	1,000,000	-	1,000,000
Social Services	-	16,416	16,737	(321)
Total expenditures	291,387,125	297,928,486	148,762,638	149,165,848
Excess (deficiency) of revenues over expenditures	18,039,646	16,693,081	7,014,792	(9,678,289)
Issuance of long term debt	-	80,000	-	(80,000)
Sale of capital assets	416,198	416,198	423,298	7,100
Refunding long term debt issued	7,500,000	-	-	-
Transfers in	2,655,135	5,119,110	2,059,392	(3,059,718)
Transfers out	(26,046,269)	(25,994,839)	(14,858,668)	11,136,171
Total other financing sources(uses)	(15,474,936)	(20,379,531)	(12,375,978)	8,003,553
Net change in fund balance	2,564,710	(3,686,450)	(5,361,186)	(1,674,736)
Fund balance as of January 1	36,446,369	36,446,369	36,446,369	-
Prior Period Adjustment	-	-	533,646	533,646
Fund Balance as of January 1-restated	36,446,369	36,446,369	36,980,015	533,646
Fund balance as of December 31	\$ 39,011,079	\$ 32,759,919	\$ 31,618,829	\$ (1,141,090)

General Fund Budget to Actual Comparison

Actual revenues exceeded 50.5% of the final biennial budget. Expenditures at the end of the fiscal year are 49.9% of the biennial budget. Overall, sales tax revenue for 2017 was 8.4% higher than in 2016. Other revenue including fines and penalties, intergovernmental, fees and charges and other financial sources revenue were down slightly.

As of the end of 2017, the fund balance in the General Fund decreased \$(6.4) million to \$31.6 million since the start of the biennium.

CAPITAL ASSET, INFRASTRUCTURE, AND DEBT ADMINISTRATION

Capital Assets

Total capital asset value as of December 31, 2017 is \$1.3 billion (original cost, net of accumulated depreciation). Capital assets include land, buildings, system improvements, machinery and equipment, park facilities, road and bridge infrastructure, storm water facilities, trails, and construction in progress. Of this amount, \$771.6 million (58.3%) is from infrastructure, (net of depreciation) such as roads, bridges, pathways and storm water facilities. Land is \$360.8 million (27.3%) of the County's capital assets. Major capital asset events during the current fiscal year included the following:

- A variety of construction projects were ongoing during the year. The County spent \$21.6 million in 2017 on transportation projects; \$2.6 million of completed governmental infrastructure projects were capitalized this year. Business type infrastructure additions were \$5.3 million.
- Intangible assets-software additions to capital assets totaled \$7.9 million that include: new permitting system, records management system, document imaging, and joint lobby teller systems.
- Vehicles, road equipment, and trailers were added to the fleet as either replacements or new equipment, at a cost of \$2.3 million. Other governmental machinery and equipment equaled \$2.4 million; total amount capitalized \$4.7 million.
- Residential and commercial roads and right of way contributed by developers in 2017, at a value of \$27.8 million, were added to capital assets. Stormwater land and facilities valued at \$5.2 million were contributed by developers in 2017.

Additional information on the County's capital assets can be found in note 6 of the Notes to Financial Statements.

Infrastructure

The County has recorded the value of all infrastructure acquired from 1980 to present, and has included that value in the financial statements. The County has not reported infrastructure acquired prior to January 1, 1980. Governmental infrastructure assets were first reported in 2001, with implementation of Governmental Accounting Board Statement # 34. All infrastructure assets were depreciated until 2003, when the County first chose to use the modified approach.

The modified approach was used for bridge and stormwater infrastructure from 2003 to 2016. Currently, no assets are reported under the modified approach.

Most of the County's bridges were built prior to 1980, and are not included in the listing of capital asset infrastructure in the financial statements, in accordance with GASB Statement #34 reporting requirements.

The County's storm water facilities are fairly recent additions to infrastructure assets, with more than 95% of the total system being added since 1996. Stormwater facilities consist mainly of holding ponds, and are commonly earthen in construction with no moving parts or non-earthen structural layers. Some facilities include some rugged construction, generally consisting of cinder block retention walls. Stormwater facilities are intended to collect and treat stormwater prior to infiltration or entering the existing storm system and waterways. There is very little maintenance or preservation activity required for this subsystem, when compared to the investment in the subsystem.

Debt Administration

At December 31, 2017, Clark County had total bonded debt outstanding of \$107.1 million, of which \$24.0 million represents cross over debt for defeasing bonds on January 2, 2018, resulting in net bonded debt of \$83.1 million (including deferred premiums/discounts), compared to \$91.1 million at December 31, 2016. All bonded debt is held in governmental activities and is backed by the full faith and credit of the County. During the year, general obligation bonds were paid down by \$8.0 million (\$7.6 million in principal amounts maturing and \$0.5 million reduction in deferred premiums/discounts). The County was upgraded to a Moody's Aa1 rating in 2016 for its limited tax general obligation debt, which was reaffirmed in early 2018. Additional information on the County's long-term debt can be found in notes 11 and 12 of the Notes to Financial Statements.

ECONOMIC OUTLOOK

Economic factors have a direct impact on County revenues and the demand for services. During 2017, the County's financial condition continued to recover from the "Great Recession" of 2007/2008. The County has made progress in this recovery, many activities are near or above peak levels reached prior to the recession.

The County's main revenue sources include taxes, charges for service and intergovernmental (grant) revenues. Property taxes make-up 33.3% of total 2017 County revenues (excluding transfers, gain on sale of assets and special items). Even though property taxes tend to be stable, State and voter approved limitations to property taxes have kept the property tax increases to 1% each year, plus any new construction. The County Council approved the 1% increase in General Fund and Road Fund for the years 2017 and 2018; previously, the last year the Council took the increase was in 2012.

Sales and use tax revenues are another significant revenue source for the County (15.9% of total revenues). Retail sales in Clark County, which are heavily impacted by construction activity, increased by 8.4% in 2017 following an increase of 9.1% in 2016. Construction related sales tax has been 30-35% of total sales tax for the past three years. Government-wide grants and contributions were down 1.6% in 2017 (\$84.2 million) compared to 2016 (\$85.6 million).

Considering the financial condition of the State and Federal governments, grant funding may change in the future.

Real estate excise tax (REET) is generated from the sale of real property. These funds primarily support debt service. REET revenues increased approximately \$0.8 million in 2017, following a \$0.8 million increase in 2016.

Single-family residential building permits issued by the Department of Community Development (DCD) increased to 1,542 in 2017 from 1,518 in 2016. Multi-family permits in 2017 totaled 44 (561 units) compared to 17 permits (210 units) in 2016, increasing 159%. Commercial building permits increased by 9.9% during the year. There were 399 in 2017 compared to 363 in 2016. From the mid-1990's, combined residential and commercial permits generally totaled over 2,000 per year until declining in 2006.

Other factors impacting the economic condition are: The annual inflation rate increased to 3.9% at the end of 2017 from 2.1% in 2016, primarily due to the increase in the index for all items less food and energy by 4.1% during the period. Clark County average unemployment for the year 2017 was 5.0%, down from 6.0% in 2016.

Requests for Information

This financial report is designed to provide a general overview of Clark County's finances for all those with an interest in the County's finances. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to the Auditor's Office, Clark County, 1300 Franklin Street, P.O. Box 5000, Vancouver, WA, 98666-5000.

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BASIC FINANCIAL STATEMENTS

The basic financial statements and note disclosure comprise the minimum acceptable fair presentation in conformity with Generally Accepted Accounting Principles (GAAP). Basic financial statements are designed to be lifted from the Financial Section of the Comprehensive Annual Financial Report (CAFR) for widespread distribution to users requiring less detailed information than is contained in the full CAFR. Basic Financial Statements include:

Government-wide Financial Statements

- (1) **Government-wide Statement of Net Position** – presents information on all County governmental and business-type assets, deferred outflows, liabilities, and deferred inflows with the difference reported as net position.
- (2) **Government-wide Statement of Activities** – presents information on all County governmental and business-type revenues and expenses, with the difference reported as change in net position.

Fund Financial Statements

- (3) **Balance Sheet - Governmental Funds** - presents the balance sheets for major funds and aggregated amounts for all other governmental funds.
- (4) **Reconciliation of the Balance Sheet of Governmental Funds to the Government-wide Statement of Net Position**
- (5) **Statement of Revenues, Expenditures, and Changes in Fund Balances – Governmental Funds** – presents information for each major fund and aggregated information for all other governmental funds.
- (6) **Reconciliation of the Governmental Funds Statement of Revenues, Expenditures, and Changes in Fund Balances to the Government-wide Statement of Activities**
- (7) **Statements of Revenues, Expenditures, and Changes in Fund Balance – Budget (GAAP Basis) and Actual** – presents budget information, along with actual results, on separate statements for the General Fund and for each major fund that has a legally adopted budget.
- (8) **Statement of Net Position – Proprietary Funds** – presents information on all assets, deferred outflows, liabilities, and deferred inflows with the difference reported as change in net position, for each major enterprise fund and aggregated information for non-major enterprise funds, as well as a separate column of information for internal service funds.
- (9) **Statement of Revenues, Expenses, and Changes in Net Position - Proprietary Funds** - presents information for each major enterprise fund and aggregated information for non-major enterprise funds, as well as a separate column of information for internal service funds.
- (10) **Statement of Cash Flows** - presents information on the sources and uses of cash for each major enterprise fund and aggregated information for non-major enterprise funds, as well as a separate column of information for internal service funds.
- (11) **Statement of Fiduciary Net Position** – presents information on investment trust funds, the private-purpose trust fund, and agency fund assets and liabilities, with the difference reported as net position.

- (12) **Statement of Changes in Fiduciary Net Position** - presents information on additions to and deductions from investment trust funds, the private-purpose trust fund, and agency funds, with the difference reported as change in net position.
- (13) **Notes to Financial Statements-** presents certain disclosures and further detail information to assist the reader in a better understanding of the financial statements.

CLARK COUNTY, WASHINGTON
Statement of Net Position
December 31, 2017

	Primary government			Component Unit
	Governmental Activities	Business-Type Activities	Total	Clark County Public Facilities District
ASSETS				
Cash, cash equivalents & pooled investments	\$ 180,087,487	\$ 13,383,319	\$ 193,470,806	\$ 181,392
Deposits in trust	3,805,875	-	3,805,875	-
Investments	1,064,185	-	1,064,185	-
Net Receivables	45,431,523	1,724,109	47,155,632	1,266,834
Internal balances	710,237	(710,237)	-	-
Inventories	2,548,032	-	2,548,032	-
Prepays	2,664,903	81,772	2,746,675	-
Notes receivable	11,619,938	-	11,619,938	6,861,372
Net OPEB asset	1,496,049	-	1,496,049	-
Net pension asset	6,966,227	-	6,966,227	-
Capital assets not being depreciated:				
Land, infrastructure and construction in progress	350,774,927	37,151,422	387,926,349	-
Capital assets net of accumulated depreciation	864,863,923	72,574,125	937,438,048	-
Total assets	1,472,033,306	124,204,510	1,596,237,816	8,309,598
DEFERRED OUTFLOWS OF RESOURCES				
Deferred charge on refunding	4,063,847	-	4,063,847	-
Amounts related to pensions	10,942,392	322,341	11,264,733	-
Total deferred outflows of resources	15,006,239	322,341	15,328,580	-
LIABILITIES				
Accounts payable and other current payables	9,689,712	299,130	9,988,842	331,767
Accrued liabilities	7,721,591	190,154	7,911,745	-
Deposits payable	6,965,930	38,981	7,004,911	-
Due to other governments	2,906,146	89,773	2,995,919	1,036,506
Revenue collected in advance	7,823,848	27,697	7,851,545	-
Long term liabilities:				
Net pension liability	66,499,301	2,108,054	68,607,355	-
Other due within one year	38,554,068	589,662	39,143,730	-
Other due in more than one year	124,289,343	1,870,969	126,160,312	-
Total liabilities	264,449,939	5,214,420	269,664,359	1,368,273
DEFERRED INFLOWS OF RESOURCES				
Amounts related to pensions	14,115,961	381,237	14,497,198	-
Total deferred inflows of resources	14,115,961	381,237	14,497,198	-
NET POSITION				
Net investment in capital assets	1,115,910,440	109,725,548	1,225,635,988	-
Restricted for:				
Culture and recreation	15,248,193	-	15,248,193	-
Economic environment	31,749,506	-	31,749,506	-
Public Safety	10,601,422	-	10,601,422	-
Debt service- debt covenants	4,179,068	-	4,179,068	-
Transportation	24,775,313	-	24,775,313	-
Health and human services	20,765,033	-	20,765,033	-
Landfill remediation	2,394,636	-	2,394,636	-
General government	3,030,417	-	3,030,417	-
Workers compensation claims	150,000	-	150,000	-
Unrestricted	(20,330,383)	9,205,646	(11,124,737)	6,941,325
Total net position	\$ 1,208,473,645	\$ 118,931,194	\$ 1,327,404,839	\$ 6,941,325

See accompanying notes to the financial statements

CLARK COUNTY, WASHINGTON
Statement of Activities
For the Year Ended December 31, 2017

Functions/Programs	Program Revenues					Net (Expense) Revenue and Changes in Net Position			Component Unit Clark County Public Facilities District
	Expenses	Indirect Expense Allocation	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Primary Government			
						Governmental Activities	Business- Type Activities	Total	
Primary Government:									
Governmental Activities:									
General government	\$ 83,205,316	\$ (5,127,242)	\$ 29,068,961	\$ 13,471,758	\$ 2,966	\$ (35,537,355)	\$ -	\$ (35,537,355)	\$ -
Public safety	87,480,175	262,965	12,492,631	630,305	36,408,701	(74,617,238)	-	(74,617,238)	-
Transportation	60,426,653	1,963,344	15,154,119	6,104,200	-	(4,722,977)	-	(4,722,977)	-
Natural&Economic env	17,185,874	601,519	20,003,646	11,805,723	-	14,021,976	-	14,021,976	-
Social services	34,565,235	1,543,461	6,591,316	6,531,003	16,416	(22,969,961)	-	(22,969,961)	-
Culture and recreation	19,749,653	219,078	9,781,732	7,894,701	1,315,485	(976,813)	-	(976,813)	-
Interest on long term debt	4,708,803	-	-	-	-	(4,708,803)	-	(4,708,803)	-
Total governmental activities	307,321,709	(536,875)	93,092,405	46,437,690	37,743,568	(129,511,171)	-	(129,511,171)	-
Business-type Activities:									
Solid waste	2,264,566	189,887	2,371,923	286,174	-	-	203,644	203,644	-
Golf course	1,543,917	-	1,494,810	-	-	-	(49,107)	(49,107)	-
Water	10,418,589	195,980	12,254,934	205,231	5,224,139	-	7,069,735	7,069,735	-
Sewer	3,543,888	151,008	3,870,755	-	-	-	175,859	175,859	-
Interest on long term debt	9,871	-	-	-	-	-	(9,871)	(9,871)	-
Total business-type activities	17,780,831	536,875	19,992,422	491,405	5,224,139	-	7,390,260	7,390,260	-
Total primary government	325,102,540	-	113,084,827	46,929,095	42,967,707	(129,511,171)	7,390,260	(122,120,911)	-
Component Unit									
Public Facilities District	3,794,035	-	-	1,213,211	-	-	-	-	(2,580,824)
Total Component Unit	3,794,035	-	-	1,213,211	-	-	-	-	(2,580,824)
General Revenues:									
Property taxes						106,517,294	-	106,517,294	-
Sales taxes						50,660,263	-	50,660,263	1,250,733
Excise and other taxes						12,402,843	-	12,402,843	-
Interest and investment earnings						4,607,282	118,936	4,726,218	440,460
Gain on sale of capital assets						1,904,072	-	1,904,072	-
Insurance recoveries						(2)	-	(2)	-
Special items						(34,569,850)	(3,942,708)	(38,512,558)	-
Transfers						111,251	(111,251)	-	-
Total general revenues and transfers						141,633,153	(3,935,023)	137,698,130	1,691,193
Change in net position						12,121,982	3,455,237	15,577,219	(889,631)
Net position as of January 1						1,195,522,709	115,505,685	1,311,028,394	7,830,956
PRIOR PERIOD ADJUSTMENT						828,954	(29,728)	799,226	-
Net position as of January 1 - restated						1,196,351,663	115,475,957	1,311,827,620	7,830,956
Net position as of December 31						\$ 1,208,473,645	\$ 118,931,194	\$ 1,327,404,839	\$ 6,941,325

See accompanying notes to the financial statements

Clark County Washington
Balance Sheet
Governmental Funds
December 31, 2017

	Special Revenue Major Funds				Debt Service Major Fund			
	General Fund	County Roads	Camp Bonneville	Community Services Grants	General Obligation Bonds	Other Governmental Funds		Total
Assets								
Cash, cash equivalents and pooled investments	\$ 18,165,444	\$ 17,889,154	\$ -	\$ 9,543,822	\$ 24,388,506	\$ 91,206,726	\$	161,193,652
Deposit in trust	3,305,875	-	-	-	-	-		3,305,875
Taxes receivable	11,887,989	2,382,828	-	-	-	2,356,393		16,627,210
Accounts receivable	5,194,769	278,855	-	30,680	-	395,877		5,900,181
Due from other funds	4,357,993	1,730,987	35	76,749	-	1,116,041		7,281,805
Due from other governments	5,509,324	6,483,498	5,005,323	1,320,330	-	3,125,844		21,444,319
Inventory	-	-	-	-	-	5,475		5,475
Investments	50,000	-	1,014,185	-	-	-		1,064,185
Prepaid expenditures	1,125,941	74,000	-	-	-	601,516		1,801,457
Advance due from other funds	2,048,453	-	-	-	-	-		2,048,453
Notes/contract receivables	266,643	-	-	11,253,865	-	99,430		11,619,938
Total assets	51,912,431	28,839,322	6,019,543	22,225,446	24,388,506	98,907,302		232,292,550
Liabilities, deferred inflows of resources and fund balance								
Liabilities								
Accounts payable	1,203,915	2,810,644	1,081,857	953,170	-	1,745,044		7,794,630
Other payables	3,983	-	-	-	-	189,232		193,215
Due to other funds	1,727,070	1,297,020	2,704,647	25,445	-	1,388,637		7,142,819
Due to other governments	334,193	261,394	-	670,983	-	1,027,202		2,293,772
Claims and judgements payable	129,953	-	-	-	-	-		129,953
Accrued liabilities	4,353,125	804,622	-	101,328	-	910,166		6,169,241
Deposits payable	3,774,721	416,131	1,160,567	-	-	1,193,568		6,544,987
Revenues collected in advance	43,924	438,236	471,922	-	-	470,675		1,424,757
Advance due to other funds	-	-	-	-	-	2,048,453		2,048,453
Total liabilities	11,570,884	6,028,047	5,418,993	1,750,926	-	8,972,977		33,741,827
Deferred Inflows of Resources								
Unavailable revenue-property taxes	4,427,783	1,035,933	-	-	-	131,049		5,594,765
Unavailable revenue-special assessments	-	-	-	-	-	14,539		14,539
Unavailable accounts receivable	352,655	1,919,526	-	-	-	-		2,272,181
Unavailable revenue-court	3,942,280	-	-	-	-	-		3,942,280
Total deferred inflows of resources	8,722,718	2,955,459	-	-	-	145,588		11,823,765
Fund Balance								
Nonspendable	1,125,941	74,000	-	-	-	606,992		1,806,933
Restricted	-	19,328,515	600,550	20,381,267	24,388,506	77,514,273		142,213,111
Committed	-	-	-	-	-	3,042,326		3,042,326
Assigned	2,273,655	453,301	-	93,253	-	8,625,146		11,445,355
Unassigned	28,219,233	-	-	-	-	-		28,219,233
Total fund balance	31,618,829	19,855,816	600,550	20,474,520	24,388,506	89,788,737		186,726,958
Total liabilities, deferred inflows of resources, and fund balance	\$ 51,912,431	\$ 28,839,322	\$ 6,019,543	\$ 22,225,446	\$ 24,388,506	\$ 98,907,302	\$	232,292,550

See accompanying notes to the financial statements

CLARK COUNTY, WASHINGTON
Reconciliation of the Balance Sheet of Governmental Funds
To the Statement of Net Position
December 31, 2017

Total fund balances as shown on the Governmental Funds Balance Sheet:	\$ 186,726,958
Capital assets used in governmental activities are not financial resources and therefore are not reported in the funds. This amount reflects the initial investment in capital assets, net of depreciation. (This amount does not include internal service funds.)	1,198,180,879
Other long-term assets and deferred charges are not available to pay for current-period expenditures and are not included in the fund statements. These items are reported in the statement of net position.	12,843,711
The County reports unavailable revenue under a modified accrual basis of accounting in the governmental funds balance sheet. Government-wide statements record revenue when it is earned, therefore unavailable revenue is not reported in the government-wide statements.	11,823,765
Impact fee credits are not reported as liabilities in the fund statements because they are viewed as reductions in future revenues. These credits are reported as liabilities in the government-wide statements.	(6,399,091)
Internal service funds are used to charge the costs of services to individual funds. The assets and liabilities of the internal service funds are included in governmental activities in the statement of net position.	24,011,989
Deferred Outflows related to Pension Activity	10,359,142
Deferred Inflows related to Pension Activity	(13,369,885)
Accrued interest liabilities that are not due and payable in the current period are not reported in the funds, however, they are recorded in the statement of net position.	(1,552,358)
Long-term liabilities that are not due and payable in the current period are not reported in the funds, however, they are recorded in the statement of net position. The detail of this amount can be found in the <i>Notes to the Financial Statements</i> ; Note #12. (This amount does not include internal service fund long-term liabilities or claims and judgments included in the governmental funds balance sheet.)	(214,151,465)
Total net position as reflected on the Statement of Net Position:	\$ 1,208,473,645

See accompanying notes to the financial statements

Clark County Washington
Statement of Revenues, Expenditures, and Changes in Fund Balances
Governmental Funds
For the Year Ended December 31, 2017

	Special Revenue Major Funds				Debt Service Major Fund		
	General Fund	County Roads	Camp Bonneville	Community Services Grants	General Obligation Bonds	Other Governmental Funds	Total
Revenues:							
Property taxes	\$ 63,945,166	\$ 34,068,115	\$ -	\$ -	\$ -	\$ 7,808,081	\$ 105,821,362
Sales and use taxes	37,762,903	-	-	-	-	12,897,360	50,660,263
Excise and other taxes	537,475	159,061	-	-	-	11,706,954	12,403,490
Licenses & permits	3,729,581	410,055	-	44,850	-	13,110,483	17,294,969
Intergovernmental	11,602,219	15,128,770	5,005,323	7,079,905	-	14,355,220	53,171,437
Charges for services	30,697,814	8,377,942	-	3,740,092	-	19,328,939	62,144,787
Fines & forfeitures	3,945,195	-	-	-	-	88,036	4,033,231
Interest earnings	3,256,237	168,280	1,822	165,421	98,712	752,952	4,443,424
Donations	13,070	-	-	-	-	326,616	339,686
Other revenues	287,770	62,734	-	16,237	-	7,080,607	7,447,348
Total revenues	155,777,430	58,374,957	5,007,145	11,046,505	98,712	87,455,248	317,759,997
Expenditures:							
Current:							
General government	66,879,727	-	-	-	-	8,002,441	74,882,168
Public safety	73,846,403	5,732	-	-	-	6,836,116	80,688,251
Transportation	438,520	35,525,654	-	-	-	23	35,964,197
Natural & Economic env.	5,000,811	1,860,543	-	523,207	-	9,954,268	17,338,829
Social Services	1,302,246	-	-	9,803,000	-	24,308,428	35,413,674
Culture and Recreation	465,323	98	5,009,929	400,170	-	11,020,751	16,896,271
Capital outlay:							
General government	691,752	29,079	-	-	-	5,089,427	5,810,258
Public safety	121,119	-	-	-	-	21,642	142,761
Transportation	-	31,059,719	-	-	-	475,685	31,535,404
Social Services	16,737	-	-	-	-	-	16,737
Culture & recreation	-	-	-	-	-	2,618,946	2,618,946
Debt service:							
Principal	-	-	-	-	9,828,068	-	9,828,068
Interest and other charges	-	-	18,777	93	3,945,562	30,193	3,994,625
Total expenditures	148,762,638	68,480,825	5,028,706	10,726,470	13,773,630	68,357,920	315,130,189
Excess (deficiency) of revenues over (under) expenditures	7,014,792	(10,105,868)	(21,561)	320,035	(13,674,918)	19,097,328	2,629,808
Other Financing Sources (Uses):							
Issuance of long term debt	-	1,631,716	-	-	-	-	1,631,716
Sale of capital assets	423,298	445,762	-	-	-	1,038,475	1,907,535
Refunding long term debt issued	-	-	-	-	23,965,000	-	23,965,000
Transfers in	2,059,392	10,634,593	-	1,674,050	14,098,424	23,937,908	52,404,367
Transfers out	(14,858,668)	(2,570,009)	-	(1,864,353)	-	(37,860,439)	(57,153,469)
Total other financing sources (uses)	(12,375,978)	10,142,062	-	(190,303)	38,063,424	(12,884,056)	22,755,149
Net change in fund balances	(5,361,186)	36,194	(21,561)	129,732	24,388,506	6,213,272	25,384,957
Fund balance as of January 1	36,446,369	20,184,039	622,111	20,344,788	-	83,578,033	161,175,340
Prior period adjustment	533,646	(364,417)	-	-	-	(2,568)	166,661
Fund balance as of January 1 - restated	36,980,015	19,819,622	622,111	20,344,788	-	83,575,465	161,342,001
Fund balance as of December 31	\$ 31,618,829	\$ 19,855,816	\$ 600,550	\$ 20,474,520	\$ 24,388,506	\$ 89,788,737	\$ 186,726,958

See accompanying notes to the financial statements

CLARK COUNTY, WASHINGTON
Reconciliation of the Statement of Revenues, Expenditures,
and Changes in Fund Balances of Governmental Funds
To the Statement of Activities
For the Year Ended December 31, 2017

Net change in fund balances as shown on Governmental Funds Statement of Revenues, Expenditures, and Changes in Fund Balance:	\$ 25,384,957
Governmental funds report capital outlays as expenditures and proceeds from the sale of capital assets as revenues. In the Statement of Activities the cost of these assets is capitalized and depreciated over the period of the asset's useful life. When capital assets are disposed of the difference between original cost less depreciation and the proceeds is booked as a gain or (loss) on the sale. This entry takes into account the differences in how capital costs are treated between the Statement of Activities and the governmental fund statements.	(28,087,735)
Governmental Funds receive contributions in the form of capital assets from developers, private donors, and proprietary funds. Because capital assets are not reported in governmental funds, neither are such contributions. Government-wide statements report capital assets in the Statement of Net Position and any contributions are reported in the Statement of Activities. This is the value of those capital contributions during the year.	27,760,530
Internal service fund expenses are allocated to other funds. The net expense of certain internal service fund activities is reported with governmental activities on the Statement of Activities.	1,701,928
The issuance of long-term debt and other long term liabilities provides current financial resources to governmental funds, while the repayment of principal on long-term debt consumes the current financial resources of governmental funds. Neither transaction, however, has any effect on net position. This entry is the net effect of these differences in the treatment of long-term debt issuance and payments.	(15,267,091)
Governmental funds report revenue in the current period for revenues unearned and/or deferred in prior periods, since they were not available financing sources at the time. Government-wide statements record revenues at the time they are earned. This amount accounts for the change in deferred inflows of resources during the fiscal year and the change in other long term assets.	3,914,502
Some expenses reported in the statement of activities do not require the use of current financial resources, and accordingly, are not reported as expenditures in governmental funds.	(3,285,109)
Change in net position, as reflected on the Statement of Activities	<u>\$ 12,121,982</u>

See accompanying notes to the financial statements

Clark County Washington
General Fund
Statement of Revenues, Expenditures, and
Changes in Fund Balance - Budget (GAAP Basis) and Actual
For the year ended December 31, 2017

	Original 2017/2018 Budget	Final 2017/2018 Budget	Actual Biennium to Date	Variance with Final Budget Positive/ (Negative)
<u>Revenues:</u>				
Property taxes	\$ 129,771,453	\$ 129,771,453	\$ 63,945,166	\$ (65,826,287)
Sales and use taxes	71,707,476	74,058,346	37,762,903	(36,295,443)
Excise and other taxes	1,028,954	1,028,954	537,475	(491,479)
Licenses & permits	6,973,295	7,387,025	3,729,581	(3,657,444)
Intergovernmental	23,805,508	24,579,654	11,602,219	(12,977,435)
Charges for services	60,971,198	62,625,248	30,697,814	(31,927,434)
Fines & forfeitures	8,650,871	8,650,871	3,945,195	(4,705,676)
Interest earnings	5,829,423	5,829,423	3,256,237	(2,573,186)
Donations	-	2,000	13,070	11,070
Other revenues	688,593	688,593	287,770	(400,823)
Total revenues	309,426,771	314,621,567	155,777,430	(158,844,137)
<u>Expenditures:</u>				
Current:				
General government	126,873,823	127,813,307	66,879,727	60,933,580
Public safety	147,342,219	151,541,405	73,846,403	77,695,002
Transportation	328,816	798,722	438,520	360,202
Natural & Economic env.	12,259,766	12,583,342	5,000,811	7,582,531
Social Services	2,533,301	2,693,165	1,302,246	1,390,919
Culture and Recreation	949,200	997,924	465,323	532,601
Capital outlay:				
General government	100,000	484,205	691,752	(207,547)
CP-Public safety Capital outlay	-	-	121,119	(121,119)
Transportation	1,000,000	1,000,000	-	1,000,000
CP-Social Services	-	16,416	16,737	(321)
Total expenditures	291,387,125	297,928,486	148,762,638	149,165,848
Excess (deficiency) of revenues over expenditures	18,039,646	16,693,081	7,014,792	(9,678,289)
Issuance of long term debt	-	80,000	-	(80,000)
Sale of capital assets	416,198	416,198	423,298	7,100
Refunding long term debt issued	7,500,000	-	-	-
Transfers in	2,655,135	5,119,110	2,059,392	(3,059,718)
Transfers out	(26,046,269)	(25,994,839)	(14,858,668)	11,136,171
Total other financing sources(uses)	(15,474,936)	(20,379,531)	(12,375,978)	8,003,553
Net change in fund balance	2,564,710	(3,686,450)	(5,361,186)	(1,674,736)
Fund balance as of January 1	36,446,369	36,446,369	36,446,369	-
Prior period adjustment	-	-	533,646	533,646
Fund balance as of January 1-restated	36,446,369	36,446,369	36,980,015	533,646
Fund balance as of December 31	\$ 39,011,079	\$ 32,759,919	\$ 31,618,829	\$ (1,141,090)

* Interfund transfers vary from the Governmental Statement of Revenues, Expenditures, and Changes in Fund Balance, as that statement nets transfers between the General Fund and Permanent Reserve Fund, that are reported as part of the General Fund.

See accompanying notes to the financial statements

Clark County Washington
County Roads
Statement of Revenues, Expenditures, and Changes in Fund Balances
Budget (GAAP Basis) and Actual
For the year ended December 31, 2017

	Original 2017/2018 Budget	Final 2017/2018 Budget	Actual Biennium to Date	Variance with Final Budget Positive/ (Negative)
<u>Revenues</u>				
Property taxes	\$ 66,628,951	\$ 66,628,951	\$ 34,068,115	\$ (32,560,836)
Excise and other taxes	840,000	840,000	159,061	(680,939)
Licenses and permits	514,000	514,000	410,055	(103,945)
Intergovernmental	33,140,001	38,140,001	15,128,770	(23,011,231)
Charges for services	16,722,587	16,548,299	8,377,942	(8,170,357)
Interest earnings	202,000	202,000	168,280	(33,720)
Other revenues	31,000	31,000	62,734	31,734
Total Revenues	118,078,539	122,904,251	58,374,957	(64,529,294)
<u>Expenditures</u>				
Current:				
Public safety	10,000	10,000	5,732	4,268
Transportation	85,089,260	84,484,079	35,525,654	48,958,425
Natural & Economic env.	3,654,199	4,420,259	1,860,543	2,559,716
Culture and Recreation	-	-	98	(98)
Capital outlay:				
General government	-	65,500	29,079	36,421
Transportation	29,159,898	67,783,401	31,059,719	36,723,682
Total Expenditures	117,913,357	156,763,239	68,480,825	88,282,414
Excess (deficiency) of revenues over expenditures	165,182	(33,858,988)	(10,105,868)	23,753,120
Issuance of long term debt	2,842,000	12,986,000	1,631,716	(11,354,284)
Sale of capital assets	2,000,000	2,000,000	445,762	(1,554,238)
Transfers in	5,732,864	20,164,388	10,634,593	(9,529,795)
Transfers out	(5,194,718)	(4,912,190)	(2,570,009)	2,342,181
Total other financing sources (uses)	5,380,146	30,238,198	10,142,062	(20,096,136)
Net change in fund balance	5,545,328	(3,620,790)	36,194	3,656,984
Fund balance as of January 1	20,184,039	20,184,039	20,184,039	-
Prior period adjustment	-	-	(364,417)	(364,417)
Fund balance as of January 1 -restated	20,184,039	20,184,039	19,819,622	(364,417)
Fund balance as of December 31	\$ 25,729,367	\$ 16,563,249	\$ 19,855,816	\$ 3,292,567

See accompanying notes to the financial statements

Clark County Washington
Camp Bonneville
Statement of Revenues, Expenditures, and Changes in Fund Balances
Budget (GAAP Basis) and Actual
For the year ended December 31, 2017

	Original 2017/2018 Budget	Final 2017/2018 Budget	Actual Biennium to Date	Variance with Final Budget Positive/ (Negative)
<u>Revenues</u>				
Intergovernmental	\$ 11,417,109	\$ 11,444,667	\$ 5,005,323	\$ (6,439,344)
Interest earnings	100,000	100,000	1,822	(98,178)
Total Revenues	11,517,109	11,544,667	5,007,145	(6,537,522)
<u>Expenditures</u>				
Culture and Recreation	11,017,108	11,044,666	5,009,929	6,034,737
Interest and other charges	-	-	18,777	(18,777)
Total Expenditures	11,017,108	11,044,666	5,028,706	6,015,960
Net change in fund balance	500,001	500,001	(21,561)	(521,562)
Fund balance as of January 1	622,111	622,111	622,111	-
Fund balance as of December 31	\$ 1,122,112	\$ 1,122,112	\$ 600,550	\$ (521,562)

See accompanying notes to the financial statements

Clark County Washington
Community Services Grants
Statement of Revenues, Expenditures, and Changes in Fund Balances
Budget (GAAP Basis) and Actual
For the year ended December 31, 2017

	Original 2017/2018 Budget	Final 2017/2018 Budget	Actual Biennium to Date	Variance with Final Budget Positive/ (Negative)
<u>Revenues</u>				
Licenses and permits	\$ 90,000	\$ 90,000	\$ 44,850	\$ (45,150)
Intergovernmental	28,147,132	28,147,132	7,079,905	(21,067,227)
Charges for services	16,320,296	16,320,296	3,740,092	(12,580,204)
Interest earnings	2,000	2,000	165,421	163,421
Other revenues	580,000	580,000	16,237	(563,763)
Total Revenues	45,139,428	45,139,428	11,046,505	(34,092,923)
<u>Expenditures</u>				
Current:				
Natural & Economic env.	15,973,531	15,973,531	523,207	15,450,324
Social Services	26,518,656	26,531,535	9,803,000	16,728,535
Culture and Recreation	957,472	957,472	400,170	557,302
Interest and other charges	-	-	93	(93)
Total Expenditures	43,449,659	43,462,538	10,726,470	32,736,068
Excess (deficiency) of revenues over expenditures	1,689,769	1,676,890	320,035	(1,356,855)
Transfers in	2,556,611	2,979,647	1,674,050	(1,305,597)
Transfers out	(1,875,565)	(1,875,565)	(1,864,353)	11,212
Total other financing sources (uses)	681,046	1,104,082	(190,303)	(1,294,385)
Net change in fund balance	2,370,815	2,780,972	129,732	(2,651,240)
Fund balance as of January 1	20,344,788	20,344,788	20,344,788	-
Fund balance as of December 31	\$ 22,715,603	\$ 23,125,760	\$ 20,474,520	\$ (2,651,240)

See accompanying notes to the financial statements

Clark County Washington
Statement of Net Position
Proprietary Funds
December 31, 2017

	Business-Type Activities - Enterprise Fund			Governmental Activities
	Major	Nonmajor Enterprise Funds	Total	Internal Service Funds
	Clean Water			
Assets				
Current assets:				
Cash, cash equivalents and pooled investments	\$ 7,646,575	\$ 5,736,744	\$ 13,383,319	\$ 18,893,835
Deposit in trust	-	-	-	500,000
Special assessments receivable	1,634,911	-	1,634,911	-
Interest and penalties receivable	-	19	19	-
Other receivables	10,201	400	10,601	8,226
Due from other funds	30,894	50,436	81,330	2,504,403
Due from other governments	52,962	25,616	78,578	1,133,999
Inventory (at cost)	-	-	-	2,542,557
Prepaid expense	60,545	21,227	81,772	863,446
Total current assets	9,436,088	5,834,442	15,270,530	26,446,466
Noncurrent assets:				
Capital assets not being depreciated				
Land	30,117,736	6,913,181	37,030,917	-
Construction in progress	120,505	-	120,505	1,299,288
Capital assets being depreciated				
Buildings	-	1,741,378	1,741,378	102,357
Improvements other than buildings	-	891,412	891,412	1,117,832
Machinery and equipment	40,408	740,876	781,284	36,549,627
Infrastructure	76,411,752	944,358	77,356,110	-
Intangibles	-	-	-	1,139,005
Less accumulated depreciation	(5,588,549)	(2,607,510)	(8,196,059)	(22,750,138)
Total noncurrent assets	101,101,852	8,623,695	109,725,547	17,457,971
Total assets	110,537,940	14,458,137	124,996,077	43,904,437
Deferred outflows of resources				
Deferred outflows related to pension	133,474	188,867	322,341	583,250
Total deferred outflows of resources	133,474	188,867	322,341	583,250
Liabilities				
Current liabilities:				
Accounts payable	68,704	230,426	299,130	1,721,131
Due to other funds	625,775	165,792	791,567	1,933,153
Due to other governments	290	89,483	89,773	612,374
Accrued liabilities	64,588	125,566	190,154	333,245
Deposits payable	38,446	535	38,981	68,426
Revenue collected in advance	27,697	-	27,697	-
Compensated absences- current	20,467	51,617	72,084	48,161
Current - other long term liabilities	500,000	-	500,000	3,373,382
Total current liabilities	1,345,967	663,419	2,009,386	8,089,872
Noncurrent liabilities:				
Contracts payable	-	267,255	267,255	-
Compensated absences	139,702	156,114	295,816	548,910
Net pension liability	837,620	1,270,434	2,108,054	4,063,100
Accrued claims payable	1,000,000	-	1,000,000	7,027,740
Bonds, notes and loans payable (net of discounts)	325,476	-	325,476	-
Total noncurrent liabilities	2,302,798	1,693,803	3,996,601	11,639,750
Total liabilities	3,648,765	2,357,222	6,005,987	19,729,622
Deferred inflows of resources				
Deferred inflows related to pensions	154,922	226,315	381,237	746,076
Total deferred inflows of resources	154,922	226,315	381,237	746,076
Net Position				
Investment in capital assets	101,101,852	8,623,696	109,725,548	17,457,972
Restricted for workers compensation claims	-	-	-	150,000
Unrestricted	5,765,875	3,439,771	9,205,646	6,404,017
Total net position	\$ 106,867,727	\$ 12,063,467	\$ 118,931,194	\$ 24,011,989

* Storm Water facilities were depreciated prior to 2003. From 2003 to 2016 the County reported these facilities using the modified approach. In 2017 these facilities were reported as capital assets being depreciated.

See accompanying notes to the financial statements

Clark County Washington
Statement of Revenues, Expenses and Changes in Net Position
Proprietary Funds
For the Year Ended December 31, 2017

	Business-Type Activities - Enterprise Funds			Governmental Activities
	Major			
	Clean Water	Nonmajor Enterprise Funds	Total	Internal Service Activities
OPERATING REVENUES				
Charges for services	\$ 8,300,124	\$ 7,709,290	\$ 16,009,414	\$ 41,915,230
Miscellaneous	10,602	-	10,602	6,146,953
Total operating revenues	8,310,726	7,709,290	16,020,016	48,062,183
OPERATING EXPENSES				
Personal services	1,703,074	2,674,704	4,377,778	10,292,455
Pension expense-Adjustment	(24,144)	(40,679)	(64,823)	(345,372)
Contractual services	3,102,388	4,071,765	7,174,153	30,856,928
Other supplies and expenses	85,131	768,330	853,461	9,183,515
Intergovernmental	25,000	125,000	150,000	-
Depreciation	1,569,643	94,146	1,663,789	2,216,921
Total operating expenses	6,461,092	7,693,266	14,154,358	52,204,447
Operating Income (loss)	1,849,634	16,024	1,865,658	(4,142,264)
NONOPERATING REVENUES (EXPENSES)				
Interest and investment revenue	72,505	46,431	118,936	163,853
Operating grant revenue	205,231	286,174	491,405	23,089
Miscellaneous revenue	1,500	28,198	29,698	123,826
Gain/(loss) on disposition of capital assets	(210,769)	-	(210,769)	(70,949)
Interest expense	(9,871)	-	(9,871)	(2,136)
Total non-operating revenues (expenses)	58,596	360,803	419,399	237,683
Income (loss) before contributions, special items and transfers	1,908,230	376,827	2,285,057	(3,904,581)
Capital contributions	5,224,139	-	5,224,139	746,152
Special item	(3,942,708)	-	(3,942,708)	-
Transfers in	19,409	55,700	75,109	5,499,752
Transfers out	(40,424)	(145,936)	(186,360)	(639,395)
Change in net position	3,168,646	286,591	3,455,237	1,701,928
Net position as of January 1	103,639,936	11,865,749	115,505,685	22,310,061
Prior period adjustments	59,145	(88,873)	(29,728)	-
Net position as of January 1 - restated	103,699,081	11,776,876	115,475,957	22,310,061
Net position as of December 31	\$ 106,867,727	\$ 12,063,467	\$ 118,931,194	\$ 24,011,989

See accompanying notes to the financial statements

Clark County Washington
Statement of Cash Flows
Proprietary Funds
For the Year Ended December 31, 2017

	Business-Type Activities - Enterprise Funds			Governmental Activities
	Major	Nonmajor Enterprise Funds	Totals	Internal Service Funds
	Clean Water			
CASH FLOWS FROM OPERATING ACTIVITIES				
Receipts from customers (inflows)	\$ 7,632,048	\$ 7,864,124	\$ 15,496,172	\$ 2,051,355
Receipts from customers (outflows)	-	-	-	(24,391)
Receipts from interfund services provided (inflows)	-	16,799	16,799	40,426,260
Receipts from interfund services provided (outflows)	(24,436)		(24,436)	-
Payments to suppliers (outflow)	(3,316,017)	(4,984,964)	(8,300,981)	(41,908,943)
Payments to employees	(1,677,709)	(2,679,101)	(4,356,810)	(8,459,008)
Payments for interfund services used (inflows)	411,620	-	411,620	1,241,438
Payments for interfund services used (outflows)	-	(64,757)	(64,757)	(430,769)
Miscellaneous receipts/expenses (inflows)	12,102	28,198	40,300	6,270,779
Claims paid (outflows)	(500,000)	-	(500,000)	(1,365,878)
Claims paid (inflows)	-			297,175
Net cash provided (used) by operating activities	2,537,608	180,299	2,717,907	(1,901,982)
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES				
Operating grants received	205,231	229,261	434,492	23,089
Advance from other funds- outflows	-	-	-	-
Advance from other governments	(17,076)	-	(17,076)	-
Operating Debt interest	(9,871)	-	(9,871)	(2,137)
Transfer to other governments			-	-
Transfers from other funds	19,409	55,700	75,109	5,499,752
Transfers to other funds	(40,424)	(145,936)	(186,360)	(639,395)
Net cash provided (used) by noncapital financing activities	157,269	139,025	296,294	4,881,309
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES				
Capital contributions	27,345	-	27,345	746,152
Purchases of capital assets	(478,337)	-	(478,337)	(3,780,401)
Proceeds from sales of capital assets	60	-	60	141,851
Net cash (used) by capital and related financing activities	(450,932)	-	(450,932)	(2,892,398)
CASH FLOWS FROM INVESTING ACTIVITIES				
Interest earnings	72,505	46,431	118,936	163,856
Net cash provided by investing activities	72,505	46,431	118,936	163,856
Net increase/(decrease) in cash and cash equivalents	2,316,450	365,755	2,682,205	250,785
Cash and cash equivalents on January 1	5,330,125	5,370,989	10,701,114	19,143,050
Cash and cash equivalents on December 31*	\$ 7,646,575	\$ 5,736,744	\$ 13,383,319	\$ 19,393,835

*Includes all cash, investments, and deposits in trust.

See accompanying notes to the financial statements

Clark County Washington
Statement of Cash Flows
Proprietary Funds
For the Year Ended December 31, 2017

	Business-type Activities -- Enterprise Funds			Governmental Activities
	Major	Nonmajor Enterprise Funds	Totals	Internal Service Funds
	Clean Water			
Reconciliation of operating income (loss) to net cash provided by operating activities:				
Operating income (loss)	\$ 1,849,634	\$ 16,024	\$ 1,865,658	\$ (4,142,264)
Adjustments to reconcile operating income to net cash provided by operating activities:				
Depreciation expense	1,569,643	94,146	1,663,789	2,216,921
Pension expense for non-cash change in pension items	(24,144)	(40,679)	(64,823)	(345,372)
Miscellaneous receipts	1,502	28,198	29,700	123,826
(Increase) decrease in deposits				25,969
(Increase) decrease in accounts receivable	(1,457,455)	(401)	(1,457,856)	908,184
(Increase) decrease in due from other funds	(24,436)	16,800	(7,636)	(932,584)
(Increase) decrease in due from other governments	878,209	157,734	1,035,943	50,617
Increase (decrease) in accounts payables	(15,180)	29,585	14,405	(74,322)
(Increase) decrease in prepaids	(60,545)	(9,348)	(69,893)	(22,272)
Increase (decrease) in due to other funds	288,671	(64,757)	223,914	810,669
Increase (decrease) in due to other governments	(27,773)	(40,106)	(67,879)	57,703
Increase (decrease) in other liabilities	(580,311)	4,094	(576,217)	(580,495)
Increase (decrease) in compensated absences	16,843	(10,991)	5,852	1,438
Prior period expenses/rev	122,950		122,950	
Net cash provided (used) by operating activities	\$ 2,537,608	\$ 180,299	\$ 2,717,907	\$ (1,901,982)
Noncash investing, capital, and financing activities				
Contribution of capital assets	\$ 5,196,794	-	\$ -	\$ 746,152

See accompanying notes to the financial statements

Clark County Washington
Statement of Fiduciary Net Position
Fiduciary Funds
December 31, 2017

	Investment Trust Funds	Private Purpose Trust Fund	Agency Funds
Assets			
Cash, cash equivalents and pooled investments	\$ 546,835,133	\$ 68,042	\$ 23,107,132
Cash and deposits in trust		-	298,691
Accrued interest receivable	2,350,517	-	-
Other receivables:			
Taxes	-	-	9,235,789
Accounts	-	-	568,620
Total other receivables	-	-	9,804,409
Investments at fair value			
US treasury state and local government	2,231,754	-	-
Total investments	2,231,754	-	-
Total assets	551,417,404	68,042	33,210,232
Liabilities			
Due to other governments	-	-	33,210,232
Total liabilities	-	-	33,210,232
Net Position			
Net Position held in trust for pool participants	551,417,404	-	-
Net Position held in trust for other purposes	-	68,042	-
Total net position	\$ 551,417,404	\$ 68,042	\$ -

See accompanying notes to the financial statements

Clark County Washington
Statement of Changes in Fiduciary Net Position
Fiduciary Funds
For the Year Ended December 31, 2017

	<u>Investment Trust Funds</u>	<u>Private Purpose Trust Fund</u>
Additions		
Contributions		
Additions by participants	\$ 1,622,478,056	\$ -
Total contributions	1,622,478,056	-
Investment income		
Net decrease in fair value of investments	(1,643,611)	(99)
Interest, dividends, and other	-	660
Net investment income	(1,643,611)	561
Total additions	1,620,834,445	561
Deductions		
Distributions to participants	1,502,691,713	-
Total deductions	1,502,691,713	-
 Change in net position held for individuals, organizations and other governments	 118,142,732	 561
Net Position		
Net position as of January 1	433,274,672	67,481
		-
Net position as of December 31	<u>\$ 551,417,404</u>	<u>\$ 68,042</u>

See accompanying notes to the financial statements

CLARK COUNTY WASHINGTON
NOTES TO FINANCIAL STATEMENTS
December 31, 2017

NOTE 1- SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The financial statements of Clark County have been prepared in conformance with generally accepted accounting principles (GAAP). The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The Washington State Auditor's Office has developed and implemented the Budgeting, Accounting, and Reporting System (BARS), designed to promote uniformity among cities and counties in Washington. Following is a summary of significant accounting policies for Clark County.

A. Financial Reporting Entity

The reporting entity "Clark County" consists of Clark County as the primary government, one discretely presented component unit, and four blended component units for which the County is financially accountable. Blended component units are legally separate entities, but are in substance a part of the County's operations. The data from these entities are combined with the financial data from the primary government.

In addition, the County has two related organizations (***Clark Regional Emergency Services Agency***) and (***Vancouver Library Capital Facilities Area***). Information on these relationships is included in Note 21, in these *Notes to the Financial Statements*.

Clark County is a Home Rule Charter County, which is governed by a five-member council and managed by an appointed county manager. Under this form of government the council performs the legislative function of government and the county manager performs the executive functions. The home rule charter gives voters the powers of initiative and referendum. Under the charter there are four council districts which each elect one council member, with the fifth council member, the council chair, elected county-wide.

Discretely Presented Component Unit:

In 2002, Clark County formed the ***Clark County Public Facilities District (CCPFD)*** to collect a portion of state sales and use taxes within the public facilities district. These revenues are to be used solely to acquire, collect, own, remodel, maintain, and equip regional centers as defined by law. In 2003, the CCPFD and the City of Vancouver Public Facilities District (City PFD) entered into an interlocal agreement to transfer ninety-seven percent of the sales tax revenue received by the County PFD to the City's PFD to support the construction of the Vancouver Convention Center. The remainder of the revenue goes to support the construction and maintenance of the County Fairgrounds Expo Center.

As contractually required under the interlocal agreement, each year the City PFD sends CCPFD the excess tax revenue received over a cap amount as set out in the interlocal agreement. Under the interlocal agreement pursuant to the flow of funds under the refunding, the City PFD agrees to pay CCPFD 50% of the "surplus" annual revenues from the convention center project up to \$650,000, provided that payment doesn't exceed the amount the CCPFD transferred to the City PFD for the year. At the end of 2017, the CCPFD has a note receivable in the amount of \$6,861,372 from the City PFD. The CCPFD is composed of five directors appointed by the Clark County Councilors. The CCPFD is a discretely presented component unit because the

County cannot impose its will on the CCPFD and the CCPFD provides services to other entities. Separately issued financial statements for the CCPFD can be obtained by contacting the Clark County Auditor's Office, P.O. Box 5000, Vancouver, Washington 98666-5000.

Blended Component Units:

Industrial Revenue Bond Corporation of Clark County (IRBC) was established in 1982 with the granting of its charter under RCW 39.84. The IRBC encourages industrial development by issuing industrial revenue bonds in accordance with the 1981 Economic Development Act of the State of Washington. Revenue bonds issued by the corporation are payable solely from revenues of the industrial development facility funded by the revenue bonds and are neither a liability nor a contingent liability of Clark County, the IRBC, or any other public entity. There are no bond issues outstanding at December 31, 2017. IRBC is a component unit of the County because: 1) it is a separate legal entity; 2) the Board of County Councilors comprises the Board of the IRBC and has operational responsibility for the IRBC; and 3) the County can impose its will on the IRBC. The operations of the IRBC are reported as a blended special revenue fund.

Emergency Medical Service District (EMSD) was established in 1986 as a quasi-municipal corporation and an independent taxing authority under RCW 36.32.480. In 1995, an Emergency Medical Service (EMS) Interlocal Cooperation Agreement was signed by the County and various cities within the county to enable these jurisdictions to exercise uniform EMSD regulatory oversight and to participate in purchasing ambulance services in the contract service area. The EMSD is a separate legal entity. The EMSD ordinance designates the Board of Clark County Councilors as the governing body of the EMSD. The County has operational and financing responsibility for the EMSD, which is reported as a blended special revenue fund (Emergency Medical Services).

The Interlocal Cooperation Agreement expired on December 31, 2014 and the City of Vancouver elected not to renew its membership. The remaining parties agreed to keep the district intact. The City of Vancouver became the treasurer for all post 2014 monies. Clark County is holding the pre-2015 funds for EMSD until it is determined how the funds will be spent.

Fairgrounds Site Management Group (FSMG) was established in 2004 as a non-profit organization to oversee the management, operations and maintenance of the county fairgrounds and event center. All operating revenues collected by FSMG are the sole property of the County. The County adopts a budget for the expenditures relating to operations of the fairgrounds, financially supports the operations of the Event Center and the fairgrounds, and the services of the FSMG are provided almost entirely to the County. FSMG is a component unit of the County because: 1) it is a separate legal entity; 2) the five member board is made up of three members appointed by the Clark County Councilors and two members appointed by the Clark County Fair Association, 3) the County can impose its will on FSMG and 4) the County has the financial burden of supporting and funding operations at the fairgrounds and Event Center. Its operations are reported as a blended special revenue fund (Event Center Fund).

Metropolitan Park District (MPD) was approved by the citizens of the County by vote in 2005 under the authority of RCW 35.61. The MPD creates a district whereby a property tax is imposed to provide operating and maintenance funding for park and trail development in the unincorporated urban area of Clark County. The collection of taxes and the operation of the MPD are reported as a blended special revenue fund (Metropolitan Parks District Fund). The

MPD is a separate legal entity governed by the Board of County Councilors and the County is operationally responsible for MPD activities and transactions.

B. Government-wide and Fund Financial Statements

Government-wide financial statements consist of the statement of net position and the statement of activities. These statements report information on all of the non-fiduciary activities of the primary government and its component units. Governmental activities, which normally are supported by taxes and intergovernmental revenues, are reported separate from business-type activities, which rely to a significant extent on fees and charges for services.

The statement of activities demonstrates the degree to which direct expenses of a function or segment is offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function or segment. Program revenues include charges to customers or applicants who purchase, use, or directly benefit from goods, services or privileges provided by a given function or segment, as well as grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other revenues not included among program revenues are reported as general revenues.

Fund financial statements are used to report additional and more detailed information about the primary government and its blended component units. Separate financial statements are provided for governmental funds, proprietary funds, and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Major individual governmental funds and major individual enterprise funds are reported as separate columns in the fund financial statements.

C. Measurement Focus, Basis of Accounting, and Financial Statement Presentation

The government-wide financial statements are prepared using the economic resources measurement focus and the accrual basis of accounting, as are the proprietary fund and fiduciary fund financial statements. Under this measurement focus, revenues are recorded when earned and expenses are recorded at the time liabilities are incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Governmental fund financial statements are reported using current financial resources measurement focus and modified accrual basis of accounting. Revenues are recognized when measurable and available. Revenues are considered available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. The County considers revenues, when material, to be available if they are collected within 60 days of the end of the fiscal period. Expenditures are recorded when the related fund liability is incurred, as under accrual accounting. Exceptions to this rule include unmatured interest on general long-term debt, which is recognized when due, and certain compensated absences and claims and judgments which are recognized when the obligations are expected to be liquidated with expendable available financial resources.

Property and certain other taxes, licenses, and interest associated within the current period are all considered to be susceptible to accrual, and so have been recognized as revenues of the current fiscal period. Only the portion of special assessments receivable due within the current fiscal period is considered to be susceptible to accrual as revenue of the current period. All other revenue items are considered to be measurable and available only when cash is received.

Clark County reports five major governmental funds:

- The *General Fund* is the County's primary operating fund. It is used to account for all activities of the general government not accounted for and reported in another fund. In 2016, three sales tax funds: Special Law Enforcement Fund, Law & Justice Fund, and Criminal Justice Fund were combined with the General Fund.
- The *County Roads Special Revenue Fund* finances the design, construction, and maintenance of county roads. Restricted revenue streams consist primarily of county road property taxes and grants.
- The *Community Services Grants Special Revenue Fund* is a multi-grant fund used to finance a variety of community improvement and relief services, including assistance to the elderly, weatherization, special volunteers, and aid to the economically disadvantaged. All grant revenues are restricted to these specific services.
- The *Camp Bonneville Special Revenue Fund* tracks the revenues and expenditures associated with the environmental cleanup and eventual transfer of Camp Bonneville, in conjunction with an agreement with the US Army.
- The *General Obligation Bonds Debt Service Fund* tracks the revenues and expenditures associated with the payment of Bonds.

The County reports one major proprietary fund:

- The *Clean Water Fund* accounts for activities related to the County's stormwater drainage systems, in accordance with the Federal Clean Water Act.

Additionally, the County reports the following non-major fund types:

- *Special revenue funds* account for and report the proceeds of specific revenue sources that are restricted or committed to finance specific activities or functions, as required by law or administrative regulation.
- *Capital project funds* account for and report resources that are restricted, committed or assigned to be used for acquisition or construction of capital projects or other capital assets.
- *Debt service funds* account for and report financial resources that are restricted, committed or assigned to be used for payment of principal and interest on long-term debt.
- *Internal service funds* account for and report services such as equipment rental, elections, central support, self-insurance, building maintenance, retirement benefit reserve, and data processing services provided to other departments and government agencies, on a cost reimbursement basis.
- *Non-major enterprise funds* account for and report solid waste operations associated with the oversight of solid waste in Clark County, operations of the Salmon Creek Treatment plant under a professional service contract with Discovery Clean Water Alliance and activity at the Tri-Mountain Golf Course.

- The *private-purpose trust fund* accounts for and reports resources legally held in trust for a private entity, the Children's Home Society, to benefit homeless or orphaned children. Only earnings on investments may benefit this activity. The capital portion of the trust must be preserved intact. No resources are used to support the County's programs.
- *Investment trust funds* account for and report external pooled and non-pooled investments held by the County Treasurer on behalf of outside entities in the County's investment program. Pooled money is invested and monitored by the County for external participants that are generally government entities that do not have their own treasurer (such as fire and school districts).
- *Agency funds* are custodial in nature and do not present results of operations or have a measurement focus. These funds account for and report assets (such as property taxes collected on behalf of other governments) that the County holds for others in an agency capacity. Agency funds include cities, towns, and fire, school, port, cemetery, air pollution, library, and drainage districts, along with miscellaneous clearing fund activities.

In the government-wide statement of activities interfund activity for direct expenses are not eliminated from program expense, while indirect expenses allocated to various functional programs are shown in a separate column. Amounts reported as program revenues include charges to customers or applicants for goods, services or privileges provided and operating and capital grants and contributions, including special assessments. Internally dedicated resources are reported as general revenues rather than program revenues. General revenues include all taxes, interest earnings, and the sale of capital assets. Special items and interfund transfers are reported separately from revenues and expenses.

Proprietary funds distinguish operating revenues and expenses from non-operating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. Principal operating revenues of the Clean Water Fund, the non-major enterprise funds and the County's internal service funds are charges to customers for sales and services and activity fees. Operating expenses for enterprise and internal service funds include personnel costs, contractual services, other supplies and expenses, utilities, intergovernmental expenses, and depreciation on capital assets. All revenues and expenses not meeting these definitions are reported as non-operating revenues and expenses.

When both restricted and unrestricted resources are available for use, it is the County's intent to use restricted resources first, then unrestricted resources, as they are needed.

D. Budgetary Information

The biennial budget for Clark County is adopted in accordance with the provisions of the Revised Code of Washington (RCW), as interpreted by the Budgeting, Accounting, and Reporting Systems (BARS) of the State of Washington, and on a basis consistent with generally accepted accounting principles.

The Board of County Councilors adopts biennial appropriations for the general, special revenue, and capital project funds. Budgetary constraints for debt service funds are determined by the terms of the debt instruments or enabling legislation. During the budget process, each county department submits detailed estimates of anticipated revenues and expenditure requests for the ensuing budget years. The budget office compiles this data and makes it available for public comment in early October of the budget adoption year. A recommended budget is published in

the third week of November with a public hearing held during the first week in December, when the final budget is adopted.

The biennial budget is adopted, and systematically monitored on fund level for special revenue, general obligation bond debt service, and capital project funds and on department level for the General Fund. Personnel costs in each fund are controlled by position. Capital projects and material capital acquisitions are approved on a project basis, with the most significant capital items being reflected in the six year Transportation Improvement Plan, which is updated and approved each year by the Board.

Biennial budgets are amended by supplemental appropriation resolutions that are approved by the Board during public meetings. Revisions which increase the total appropriation of any fund are published in the official county newspaper at least two weeks before the public hearing. Revisions approved by the Board during 2017 consisted of awards and modifications of grants, the release of contingency funds to specific programs, and enhanced revenues supporting expanded program requirements. Departments may transfer budget amounts between certain categories of expenditures (such as supplies and services) with authorized approval, without approval of the Board as long as they do not exceed their total department/fund budget.

E. Assets, Liabilities, Deferred Inflows/Outflows and Net Position or Fund Balance

1. *Cash and Cash Equivalents (See Note 4 for more details)*

It is County policy to invest all temporary cash surpluses. The County's cash and cash equivalents are considered to be cash on hand, demand deposits, and short-term investments generally with original maturity of three months from the date of acquisition. For purposes of the statement of cash flows, the County considers pooled investments and deposits in trust to be cash equivalents.

2. *Investments (See Note 4 for more details)*

The Clark County Treasurer (Treasurer) is empowered by the State of Washington to act as the fiduciary agent for the County (as Treasurer) and other junior taxing districts (as ex-officio Treasurer). This includes being responsible for the receipting, depositing and prudent investment of public funds as legally prescribed by the laws of the State. State statutes authorize the County to invest in obligations of the U.S. Treasury, commercial paper, banker's acceptances, certain other government agency obligations, and the Washington State Local Government Investment Pool. County policy dictates that all investment instruments other than non-negotiable certificates of deposit and monies placed with the Washington State Local Government Investment Pool, and similar money market accounts, be transacted on the delivery versus payment basis. The Washington State Local Investment Pool is measured at amortized cost.

The Treasurer's Office administers and maintains the Clark County Investment Pool for the County and other jurisdictional governments within the county. Participation in the Pool is voluntary. All participants have the option of investing in the Pool, or requesting specific investment amounts and maturity dates for investments outside the Pool. All securities are measured at fair value.

3. *Receivables (See Note 8)*

Taxes receivable consist of delinquent property taxes, as well as other taxes received in

the first 60 days following the fiscal year end, which are accrued as revenue in the statements. Property taxes are levied annually before December 15th and become a lien as of January 1st. Property taxes are recorded on the balance sheet as taxes receivable and deferred inflows of resources at the beginning of the year in the fund statements. Taxes are due in two equal installments on April 30th and October 31st. All uncollected property taxes at year-end are reported as taxes receivable. No allowance for doubtful taxes receivable is recorded because delinquent taxes are considered fully collectible.

Special assessment receivables consist of current and delinquent assessments, and related penalties and interest, which are recorded when levied. Clean water assessments account for 100% of the \$1,634,911 of special assessments due at December 31, 2017. Of the \$1,634,911 clean water special assessment due at December 31, 2017, all of the receivable is delinquent.

Accounts receivable consist of amounts due from individuals or organizations for goods and services. Notes/contracts receivable consist of amounts due on open account from individuals or organizations for goods, services, sales of capital assets, and for low-income housing notes. Receivable amounts exclude any amounts estimated to be material and uncollectible at year end. An amount for allowance to doubtful notes/contract receivable has been recorded for those low-income housing notes or contracts receivable that are forgiven upon completion of the contract.

4. Amounts Due to and from Other Funds and Governments, Interfund Loans and Advances Receivable (See Note 9 for more details)

Outstanding lending and borrowing arrangements between funds at the end of the year are referred to as “advances due to/from other funds”. Other outstanding balances between funds are reported as “due to/from other funds”. Residual balances outstanding between the governmental activities and business-type activities are reported in the government-wide financial statements as “internal balances”. Interfund balances between governmental funds and interfund balances between proprietary funds have been eliminated and are not included in the government-wide statement of net position.

Due from other governments can include amounts due from grantors for grants issued for specific programs and capital projects, motor vehicle fuel tax receivable, amounts due for services to other governments (for example, providing court or jail services) and other pass through revenues receivable.

5. Inventories and Prepaid Items

Inventories are generally held in internal service funds and consist of expendable supplies, rock, vehicle parts, fuel, signs and other roadway supplies. The cost is recorded as expenditures at the time inventory items are consumed. Inventory is valued using the average cost method, which approximates the market value.

Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items in both government-wide and fund financial statements. The County uses the consumption method by recognizing expenditures in the period service is provided.

6. *Capital Assets (See Note 6 for more details)*

Capital assets include land, buildings, improvements, equipment, infrastructure, and all other tangible and intangible assets that have initial useful lives extending beyond two years. Infrastructure assets normally are stationary in nature and normally can be preserved for a significantly greater number of years than most capital assets. Examples of infrastructure include roads, bridges, stormwater facilities, and water systems. Capital assets are defined by the County as assets with an initial individual cost of more than \$100,000 for infrastructure assets and more than \$5,000 for all other asset categories.

The County has recorded the value of all infrastructure (which meets the \$100,000 capital threshold requirement referred to in the previous paragraph) acquired from 1980 to present, and has included that value in the financial statements. The County has not reported infrastructure acquired prior to January 1, 1980. Governmental infrastructure assets were first reported in 2001, with the implementation of Governmental Accounting Standards Board Statement # 34 (GASB #34). All infrastructure assets were depreciated until 2003, when the County first chose to use the modified approach. The modified approach was used for bridge and stormwater infrastructure from 2003 to 2016. Currently, no assets are reported under the modified approach. Please see additional information regarding the reporting of bridge and stormwater infrastructure in Note 24 (Other Disclosure).

When capital assets are purchased they are capitalized and depreciated (with the exception of construction in progress, land, easements, and infrastructure being reported using the modified approach) in government-wide financial statements and proprietary fund statements. Capital asset costs are recorded as expenditures of the current period in governmental fund financial statements. Capital assets purchased or constructed by the County are valued at cost. Donated capital assets are valued at estimated acquisition value as of the date received.

Improvements to capital assets that materially add to the function or capacity of the asset are capitalized. Improvements are also capitalized if they extend the life of an asset which is being depreciated. Other repairs and normal maintenance are expensed.

Outlays for capital assets and improvements are capitalized as projects are constructed. Depreciation of these assets does not commence until the project is substantially completed.

Costs for additions or improvements to capital assets are capitalized when they increase the effectiveness or efficiency of the asset. The costs for normal maintenance and repairs are not capitalized.

Buildings, equipment, improvements, software, and certain infrastructure are depreciated using the straight-line method.

Machinery and equipment purchased on capital leases are treated as capital assets, indicating a constructive or actual transfer of the benefits and risks of ownership to the County, and are valued at the lesser of the fair value of the leased property or the net present value of the minimum lease payments required by the contract.

Estimated useful lives are as follows:

Buildings	40 – 60 years
Improvements other than buildings	10 - 50 years
Heavy vehicles and equipment	5 - 15 years
Data Processing Equipment	3 - 5 years
Other Equipment	3 - 15 years
Infrastructure	10 - 80 years
Software	5 - 10 years

7. Compensated Absences

It is the County's policy to permit employees to accumulate earned but unused vacation and sick leave benefits. Employees with a minimum of ten years of services are permitted to cash out a portion of their accrued sick leave at termination, based on a percentage of accumulated hours. The remainder of unpaid sick leave is not earned until taken by the employee, and therefore is recorded at the time used in governmental funds. All vacation pay and eligible sick leave pay is accrued when incurred in the government-wide and proprietary funds. A liability for these amounts is reported in governmental funds only if they have matured, for example, as a result of employee resignations and retirements. The General Fund, special revenue funds, and internal service funds typically liquidate the governmental activities liability for compensated absences.

8. Other Accrued Liabilities

These accounts consist mainly of accrued employee wages and benefits, and other post-employment benefits, where applicable. The General Fund typically liquidates the liability for other post-employment benefits.

9. Long-term Obligations (See Note 11 and 12)

Revenue bonds and other long-term liabilities directly related to and financed from proprietary funds are accounted for in the respective proprietary funds. The County currently has no outstanding revenue bonds. All other County long-term debt is reported in the governmental column of the government-wide statement of net position. Bond premiums and discounts are amortized over the life of the bonds using the straight line interest method since it is not materially different from the effective interest method. Bonds payable are reported net of the premium or discount. Bond issuance costs are reported as costs of the current period. In the fund financial statements, governmental fund types recognize bond premiums, discounts, and issuance costs during the current period. The face amount of debt is reported as other financing sources when received. Premiums received on debt issuance are reported as other financing sources while discounts on debt issuance are reported as other financing uses. Issuance cost is reported as debt service expenditures.

10. Pensions

For purposes of measuring the net pension liability, deferred outflows and deferred inflows of resources related to pensions and pension expense, information about the fiduciary net position of all state sponsored pension plans and additions to/deductions from those plans' fiduciary net position have been determined on the same basis as they are reported by the Washington State Department of Retirement Systems. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in

accordance with the benefit terms. Investments are reported at fair value.

11. *Deferred outflows/inflows of resources*

The statement of net position will sometimes report a separate section for *deferred outflows of resources*. This element represents a consumption of net position that applies to future periods and will not be recognized as an outflow of resources (expense or expenditure) until then. The County currently reports two items as deferred outflows of resources. These items are deferred charge on refunding and amounts related to pensions.

The statements of financial position will also sometimes report a separate section for *deferred inflows of resources*. This element represents an acquisition of net position that applies to future periods and will not be recognized as an inflow of resources (revenue) until then. On the Statement of Net Position, the County reports only amounts related to pensions in this category. On the fund balance sheets the County reports unavailable revenue and unavailable accounts receivable in this category. The unavailable revenue arises from property taxes, special assessments and court fees. These amounts are deferred and will be recognized as an inflow of resources in the period that the amounts become available.

12. *Net Position and Fund Balances*

In the financial statements, assets and deferred outflows in excess of liabilities and deferred inflows are presented in one of two ways depending on the measurement focus of the fund.

On the Statement of Net Position for government-wide reporting and the proprietary funds, net position is segregated into three categories: net investment in capital asset (or *investment in capital assets*, if there is no debt against the assets); restricted net position; and unrestricted net position.

- *Net investment in capital assets* represents total capital assets less accumulated depreciation and debt directly related to capital assets, minus unspent bond proceeds. Deferred inflows or outflows of resources attributable to the acquisition, construction or improvement of capital assets or related debt are included in this component of net position.
- *Restricted net position* is the portion of the County's net position which is subject to external legal restrictions (by the Revised Code of the State of Washington or by contractual agreements with outside parties) on how they may be used, and therefore are not available for general spending at the discretion of the County.
- *Unrestricted net position* represents amounts not included in other categories.

On governmental fund balance sheets, assets and deferred outflows in excess of liabilities and deferred inflow are reported as fund balances and are segregated into separate classifications indicating the extent to which the County is bound to honor constraints on specific purposes for which those funds can be spent.

Fund balance is reported as *Nonspendable* when the resources cannot be spent because they either are in a nonspendable form or are legally or contractually required to be maintained intact. The County's resources in nonspendable form in 2017 are all prepaid expenditures and inventory.

Fund balance is reported as *Restricted* when the constraints placed on the use of resources are either: (1) externally imposed by creditors (such as through debt covenants), grantors, contributors, or laws or regulations of other governments; or (2) imposed by law through constitutional provisions or enabling legislation. When both restricted and unrestricted resources are available for use, the County's policy is to use restricted resources first and then unrestricted resources, as needed.

Fund balance is reported as *Committed* when the Board of County Councilors (the government's highest level of decision-making authority) adopts a resolution that places specific constraints on how the resources may be used. Once adopted, the commitment remains until it is modified or rescinded by the adoption of a new resolution by the Board of County Councilors.

Amounts in the *Assigned* fund balance category do not meet the criteria to be classified as committed, and are generally more temporary in nature. In other words, additional action does not need to be taken to remove the assignment. *Assigned* fund balance is reported when the intent to use funds for a specific purpose is formally expressed by the Board of Councilors.

The County's current policy only addresses restricted and unrestricted resources (as stated in Note 1-C, above). Without a written policy, the County considers that committed amounts will be used first (after restricted funds), followed by assigned amounts and then unassigned amounts when expenditures are incurred for purposes for which amounts in any of those unrestricted fund balance classifications could be used.

NOTE 2 - RECONCILIATION OF GOVERNMENT-WIDE AND FUND FINANCIAL STATEMENTS

A. Explanation of certain differences between the governmental fund balance sheet and the government-wide statement of net position

The *Reconciliation of the Balance Sheet of Governmental Funds to the Statement of Net Position* explains differences between *fund balance – total governmental funds* and *net position – governmental activities*. One element of reconciliation explains that “long-term liabilities that are not due and payable in the current period are not reported in the funds”. The details of this \$214,151,465 can be found in note # 12 – *Changes in Long Term Liabilities*, in this note disclosure section of the report. (In note #12, the \$214,281,419 ending balance for governmental funds minus the \$129,953 for claims and judgments that is included in the fund financial statements).

Another element of this reconciliation explains “The County reports unavailable revenue under a modified accrual basis of accounting in the governmental funds balance sheets. Government-wide statements record revenue when it is earned; therefore unavailable revenue is not reported in the government-wide statements.” This \$11,823,765 is the *total deferred inflows of resources* found on the Balance Sheet – Governmental Funds.

Another element of this reconciliation explains “Other long-term assets and deferred charges are not available to pay for current-period expenditures and are not included in the fund statements. These items are reported in the statement of net position.” The details of this \$12,843,711 follow:

Net OPEB obligation surplus	\$	1,496,049
Long term receivable		317,588
Deferred charges on refunding		4,063,847
Net Pension Asset		6,966,227
	\$	<u>12,843,711</u>

B. Explanation of certain differences between the governmental fund statement of revenues, expenditures and changes in fund balances and the government-wide statement of activities

One element of the reconciliation between *net change in fund balances – total governmental funds* and *change in net position of governmental activities* explains that “Governmental funds report capital outlay as expenditures... In the statement of activities the cost of these assets is capitalized and depreciated over the period of the asset's useful life. When capital assets are disposed of the difference between original cost less depreciation and the proceeds is booked as a gain or (loss) on the sale.” The details of this \$28,087,735 difference are as follows:

Capital Outlay	\$	33,438,574
Depreciation		(25,881,485)
Transfer of Assets on Annexation		(34,914,295)
Disposition of Assets		<u>(730,529)</u>
	\$	<u>(28,087,735)</u>

Another element explains that “Governmental funds report revenue in the current period for revenues unearned and/or deferred in prior periods... Government-wide statements record revenues at the time they are earned.” The break-down of the change in deferred inflows of resources, unearned revenues and revenues received in advance for 2017 in the amount of \$3,914,502 follows:

Change in OPEB asset	\$	296,990
Unearned revenue collected in advance		2,663,298
Unearned revenue related to annexation		317,588
Change in impact fee credits		227,763
Pension obligation related to revenue		<u>408,863</u>
	\$	<u>3,914,502</u>

Another element explains that long-term debt and other long term liabilities are treated differently in the government-wide statements than in the fund statements. The different treatment between the two statements results in \$15,267,091. The detail of this amount follows:

New debt proceeds	\$	(25,596,716)
Long term debt retirement		9,828,068
Amortized debt premiums		495,501
Change in compensated absence liability		(473,281)
Change in pollution remediation liability		542,509
Other post employment benefit payments		<u>(63,172)</u>
	\$	<u>(15,267,091)</u>

Another element explains that “Some expenses reported in the statement of activities do not require the use of current financial resources...and...are not reported ...in governmental funds.” The change in expenditures for these items in the amount of \$3,285,109 follows:

Accrued interest expense	\$ (632,223)
Changes in deferred outflows	(575,319)
Disposal of Joint Venture	(8,344,994)
Pension expense	6,267,427
	<u>\$ (3,285,109)</u>

NOTE 3 - STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY

Deficit Fund Equity

There are three proprietary type internal service funds with deficit net position at December 31, 2017.

- The General Liability Insurance internal service fund has a deficit position of \$5,999,793 as a result of increased amounts due to other county funds, a reduction of cash in the fund and an increase in accrued liabilities.

The County does not have a special reserve in this fund for this liability. The County consistently reviews the cost allocation plan for general liability and will collect additional funding needed to support operations. As funding is needed for claims settlement, the County has the ability to complete supplemental budgets and can reallocate additional resources to this fund. For specific judgments, the County looks to the funds and departments where the action related to the judgment originated, for satisfaction of the judgment. For large and unique needs, the County has the ability to borrow or tax to meet these obligations and the General Fund reserves may be used for exceptional judgment satisfaction.

- Worker's Compensation Insurance internal service fund has a deficit net position of \$581,652, down \$1.8 million from a deficit of \$2,422,356 at December 31, 2016. In 2017, the County presents a total liability related to claims payable of \$3,095,841 for this fund, a decrease of \$1.2 million over 2016 due to a change in actuarial estimates. The County has other options for funding exceptional works compensation claims, including looking to General Fund reserves or fund balance transfers from the fund in which the injured employee is assigned.
- The Central Support Services internal service fund reports a deficit of \$2,934,293. The deficit increased 6% from December 31, 2016. This fund provides facility maintenance for the County and receives revenues from other County funds for services received. The revenue structure was reviewed prior to the 2017-2018 budget adoption and the fund received some additional funding for the 2017-2018 biennium.

NOTE 4 - DEPOSITS AND INVESTMENTS

A. Deposits

Deposits consist of cash and cash equivalents on deposit with the Treasurer. All receipts received by the Treasurer are deposited into qualified bank depositories as specified by the Washington Public Deposit Protection Commission. All of the deposits are either covered by federal depository insurance or held in a multiple financial institution collateral pool administered by the Washington Public Deposit Protection Commission.

B. Interest Rate Risk

Interest rate risk occurs when interest rates changes adversely affect the fair value of an investment. In accordance with County investment policy, the Treasurer manages interest rate risk by limiting the weighted average maturity of its investment portfolio to maturities that will fulfill the cash flow needs of Clark County and its junior taxing districts. The securities in the portfolio are managed to ensure sufficient cash is available to meet anticipated cash flow needs, based on historical information. Any cash in excess of necessary liquidity needs is invested with the following maturity limitations:

Type of Security	Maximum Maturity
Any single security (unless matched to a specific cash flow requirement)	5 years
Repurchase and Reverse Agreements	90 days
Commercial Paper	270 days
Banker's Acceptances	185 days
Forward Delivery Agreement	3 years

The maximum weighted average maturity of the Clark County Investment Pool cannot exceed one and one half years. As of December 31, 2017, the actual weighted average maturity of the County's Investment Pool was 0.658 years.

C. Credit Risk

Credit risk occurs when an issuer or other counterparty to an investment will not fulfill its obligations. To limit risk, State law does not allow general governments to invest in corporate equities. State law and County policy further limits such risk by placing the following credit standards on securities:

Type of Security	Credit Standards
Banker's Acceptances	A1/P1
Commercial Paper	A1/P1 and "A" or equivalent
Repurchase Agreements and Reverse Repurchase Agreements	"A" if maturity is less than one week, or "AA" if maturity is greater than one week
Securities Lending Agreements	Long term rating of "A" or equivalent
WA State Municipal Bonds	"A" or equivalent

The ratings of debt securities, U.S. Treasuries (AAA)* and the following Government Sponsored Enterprises (GSE's) as of December 31, 2017 are:

Debt Security	S&P Rating
Fannie Mae (Federal National Mortgage Association)	AA+
Freddie Mac (Federal Home Loan Mortgage Corporation)	AA+
Federal Home Loan Bank	AA+
Federal Farm Credit Bank	AA+

D. Concentration Risk

Concentration risk is the risk of loss attributed to the magnitude of a government's investment in a single issuer. The Treasurer's policy requires that the portfolio be structured to diversify investments to reduce the risk of loss by over-concentration of assets in a specific maturity, a specific issuer, or a specific type of security. U.S. Treasuries and Federal Agencies that have fixed rates are not limited because they carry little credit risk. The specific limits of each eligible security are described below:

- 1) No more than 5% of the portfolio value will be invested in the securities of any single issuer with the following exceptions:
 - a. US government obligations are not limited.
 - b. Primary US agency obligations are limited to 35% per issuer.
 - c. Repurchase agreement counterparties are limited to 20% per overnight or 10% if greater than one day.
 - d. Commercial paper is limited to 3% per issuer.
- 2) Limited to no more than 25% in either Commercial Paper or Banker's Acceptances.
- 3) Limited to no more than 10% in secondary US agency obligations.
- 4) Limited to no more than 100% in the Washington State Local Government Investment Pool.
- 5) Limited to no more than 20% in Washington state municipal bonds.
- 6) Limited to no more than 25% in securities lending agreements.
- 7) Limited to no more than 30% of the portfolio value in reverse repurchase agreements.
- 8) Repurchase agreements are limited to no more than 100% overnight or 30% if maturity is greater than 30 days.
- 9) The amount of exposure from non-negotiable certificates of deposits (in or outside of the CDARS program) and/or flexible certificates of deposits is limited to no more than 40% of the total portfolio.

Those issuers that exceed 5% of the total investment portfolio's market value as of 12/31/17 are disclosed below:

Issuer	% of Investment Portfolio
US Treasury - Notes	53.7%
Federal Home Loan Mortgage Corporation	15.7%
Federal Home Loan Bank	7.8%
Washington State LGIP	7.7%
Federal Farm Credit Bank	6.5%

E. Clark County Investment Pool

The Treasurer administers and maintains the Clark County Investment Pool (Pool) for County and other jurisdictional governments within the County. As of December 31, 2017, the Pool had an average maturity of approximately 240 days.

Aside from its investments in the Washington LGIP, the Treasurer's Office measures and records its investments using fair value measurement guidelines established by generally accepted accounting principles. These guidelines recognize a three-tiered fair value hierarchy, as follows:

- *Level 1*: Quoted prices for identical investments in active markets;
- *Level 2*: Observable inputs other than quoted market prices; and,
- *Level 3*: Unobservable inputs.

The fair value is reviewed and updated twice per month using Interactive Data Corporation (IDC) pricing. IDC pricing is also utilized by the Treasurer's investment advisor, Government Portfolio Advisors, and custodian, Wells Fargo. On December 31, 2017, the Clark County Investment Pool had the following recurring fair value measurements.

Investment	Level 1	Level 2	Level 3
US Sponsored Entities		\$258,816,728	
US Treasury	\$408,995,400		
Commercial Paper		\$34,912,400	
Total	\$408,995,400	\$293,729,128	\$0

The investments in the Washington LGIP are reported at amortized cost because the State Pool has elected to measure in this manner. The only restriction on withdrawals from the State Investment Pool is when a deposit is received by ACH. In this case, a five day waiting period exists.

The Pool is not SEC-registered. Authority to manage the Pool is derived from the Revised Code of Washington (RCW) 36.29.022.

Regulatory oversight is provided by the County Finance Committee which, by statute, consists of the Treasurer, the Auditor, and the Chair of the Board of County Councilors. The committee approves the investment policy and makes all appropriate rules and regulations to carry out the provisions of RCW 36.48.010 through 36.48.060.

The Treasurer's Office currently uses an investment advisor. During 2017, the Treasurer contracted with Government Portfolio Advisors, LLC to review the investment portfolio and assist with the portfolio strategy on a quarterly basis. The Treasurer's Office has an Intergovernmental Investment Pool Committee that is made up of all of the Pool participants from the junior taxing districts within Clark County. This committee meets on a quarterly basis, and assists in sharing information to Pool members regarding the Pool's strategy. The Treasurer's Investment Strategy Committee is made up of the Treasurer, Deputy Treasurer, Finance Manager, Senior Management Analyst and Investment Officer within the Treasurer's Office. The committee meets weekly to discuss investment strategies, economic conditions, analysis of yield curve shifts, possible Federal Reserve Board actions, cash flow forecasts, and

spreads on various securities. This committee also monitors the fair market value of the Pool and the Net Asset Value.

Participation in the Pool is voluntary. All participants have the option of investing in the Pool, or requesting specific investment amounts and maturity dates for investments outside the Pool. Earnings are distributed to pool participants on an amortized cost basis, which differs from a fair value basis. The difference between the two methods is reported in the net position section on the statement of fiduciary net position as undistributed and unrealized gains/ (losses). The Treasurer provides monthly fair value investment reports on a fund level to all participants through footnote disclosures. This information is based on the Net Asset Value (NAV) of each share in the Pool relative to each fund's month-end investment balance. A share is defined as what \$1.00 invested is worth based on the market value of the portfolio's holdings. The NAV per share in the Pool is computed by dividing the total value of the securities and other assets of the Pool, less any liabilities, by the total outstanding shares of the Pool. Participants for whom the Clark County Treasurer serves as Treasurer or ex-officio Treasurer may redeem Pool shares for normal expenditure purposes on a daily basis and will receive one dollar per share for shares redeemed. Participants who are their own Treasurer are required to give one day's written notice of withdrawals from the Pool.

As of December 31, 2017, the Clark County Investment Pool had an unrealized loss of \$2,221,201. This loss would only be realized if every investment in the Pool needed to be immediately liquidated.

An interlocal agreement is entered into with each pool participant that allows the Clark County Treasurer's Office to invest their funds in the Pool. There are no specific, legally binding guarantees given to participants to support the value of the shares. Separate financial statements are not prepared for the Clark County Investment Pool. To meet the requirements of GASB 31, condensed financial statements are provided below:

**CLARK COUNTY, WASHINGTON
CLARK COUNTY INVESTMENT POOL (CCIP)
Condensed Statement of Net Position
December 31, 2017**

Assets	
Investments in CCIP	\$ 728,303,066
District Directed Investments	3,308,284
Accrued Interest Receivable	<u>2,350,517</u>
Total Assets	\$ 733,961,867
Deferred Outflows of Resources	-
Liabilities - Distributions Payable	-
Deferred Inflows of Resources	-
Net Position - Assets Held In Trust	\$ 733,961,867
Assets Held In Trust:	
External Pool	552,615,638
Internal Pool	178,037,945
District Directed Investments	<u>3,308,284</u>
	\$ 733,961,867

The external pool is 75.3% of the Clark County Investment Pool.

CLARK COUNTY, WASHINGTON
CLARK COUNTY INVESTMENT POOL
Condensed Statement of Changes In Net Position
Year Ended December 31, 2017

Investment Income (net of distributions)	\$ 982,407
Net Change In Pool Investment Deposits	129,443,546
Net Change In Directed Investments	596,503
Net Increase Resulting From Operations	<u>\$ 131,022,456</u>
Net Position 12/31/2016	\$ 602,939,411
Net position 12/31/2017	<u>\$ 733,961,867</u>

Monthly gross investment yields ranged from 0.81% to 1.17% and averaged 1.00% for the year. Following is a table with information on the major (greater than 5% of the Pool's market value) investment types used by the Pool, as of 12/31/17.

Investment	Weighted Average Maturity	Market Value	Amortized Cost	Book Value	Yield Ranges
US Sponsored Entities	377 days	\$258,816,728		\$260,284,870	0.88% - 1.65%
US Treasury - Notes	199 days	\$408,995,400		\$409,828,906	0.80% - 1.49%
Washington State LGIP	turns daily		\$58,737,095	\$58,737,095	1.28%
Total		\$667,812,128	\$58,737,095	\$728,850,871	

F. Outside Investments and Deposits (Non-Pooled)

Certain fund managers or entities direct the Treasurer to invest funds into specific investment maturities outside of the Clark County Investment Pool. On December 31, 2017, the following specific investments were held outside the Pool:

Investment	Book Value	Market Value	Amortized Cost
US Treasury - Notes	\$2,232,016	\$2,231,754	
Washington State LGIP	\$1,014,185		\$1,014,185
Certificate of Deposit	\$50,000	\$50,000	
Registered Warrants	\$12,083	\$12,083	
Total	\$3,308,284	\$2,293,837	\$1,014,185

NOTE 5 - PROPERTY TAXES

The County Treasurer acts as an agent to collect property taxes levied in the county for all taxing authorities such as the State of Washington, cities and towns within the county, and school, fire, cemetery, library and port districts. Property taxes are recorded as receivables and deferred inflows of resources when levied. Property taxes are levied and become an enforceable lien against properties as of January 1. Levy and tax payments are payable in two installments on April 30th and October 31st. Delinquent property taxes accrue interest at twelve percent per annum and are assessed a penalty between three and eleven percent, depending on the duration of delinquency. No allowance for uncollectible taxes is established since delinquent taxes are considered fully collectible.

Regular property tax levies are subject to rate and amount limitations, as described below, and to uniformity requirements of Article VII, Section 1 of the State Constitution, which specifies that a taxing district must levy the same rate on similarly classified property throughout the district. Aggregate property taxes vary within the County because of its different and overlapping taxing districts.

The Washington State Constitution and Washington State law, RCW 84.55.010, limit the levy rate as follows: The Washington State constitution limits the total regular property taxes to one percent of true and fair value or \$10 per \$1,000 of value. If the taxes of all districts exceed this amount, each district, except Port Districts and Public Utility Districts, is proportionately reduced until the total is at or below the one percent limit. The regular property tax increase limitation (chapter 84.55 RCW) limits the total dollar amounts of regular property taxes levied by an individual taxing district to the amount of taxes levied in the previous year multiplied by a limit factor, plus adjustments for new construction, state assessed utility value, and annexations at the previous year's rate. The limit factor is the lesser of 101 percent or 100 percent plus inflation.

In addition, statutory dollar rate limits are specified for regular property tax levy rates for most types of taxing districts under RCW 84.52.043. The County may levy up to \$1.80 per \$1,000 of assessed valuation for general governmental services. The County's regular levy for 2017 was \$1.175 per \$1,000 on assessed valuation of \$52.29 billion for a total regular levy of \$61.5 million. In addition, the County has a levy for Conservation Futures that was \$0.046 per \$1,000 of assessed valuation of \$52.29 billion, for a total levy of \$2.4 million in 2017.

The County is also authorized to levy \$2.25 per \$1,000 of assessed valuation in unincorporated areas for road construction and maintenance. This levy is subject to the same limitations as the levy for general government services. The County's road levy for 2017 was \$1.572 per \$1,000 on an assessed valuation of \$24.81 billion for a total road levy of \$39.0 million. In 2017, the County had an additional \$0.213 per \$1,000 for metropolitan parks for a total additional levy of \$3.4 million on an assessed valuation of \$15.89 billion.

NOTE 6 – CAPITAL ASSETS

Capital asset activity for the year ended December 31, 2017 was as follows:

	Beginning Balance-restated	Increases	Decreases	Ending Balance
Governmental Activities				
Capital assets, not being depreciated/amortized				
Land	\$ 315,046,013	\$ 16,481,604	\$ 7,766,381	\$ 323,761,236
Intangible assets - easements	93,849	-	-	93,849
Construction in progress	26,686,482	13,559,461	13,326,101	26,919,842
Total capital assets, not being depreciated/amortized	341,826,344	30,041,065	21,092,482	350,774,927
Capital assets, being depreciated/amortized:				
Buildings	148,096,120	238,993	353,835	147,981,278
Improvements other than buildings	101,693,939	2,380,758	39,000	104,035,697
Machinery and equipment	51,395,955	4,666,074	2,158,498	53,903,531
Intangible assets - software	21,385,736	7,946,582	150,514	29,181,804
Infrastructure	796,196,315	33,108,172	34,093,214	795,211,273
Total capital assets being depreciated/ amortized	1,118,768,065	48,340,579	36,795,061	1,130,313,583
Less accumulated depreciation/amortization for:				
Buildings	70,440,573	2,383,841	137,187	72,687,227
Improvements other than buildings	44,424,933	3,142,527	18,525	47,548,935
Machinery and equipment	32,584,013	3,056,052	1,820,526	33,819,539
Intangible assets - software	14,454,163	1,775,433	72,247	16,157,349
Infrastructure	84,075,351	17,741,534	6,580,275	95,236,610
Total accumulated depreciation/amortization	245,979,033	28,099,387	8,628,760	265,449,660
Total capital assets, being depreciated/amortized, net	872,789,032	20,241,192	28,166,301	864,863,923
Governmental activities capital assets, net	<u>\$ 1,214,615,376</u>	<u>\$ 50,282,257</u>	<u>\$ 49,258,783</u>	<u>\$ 1,215,638,850</u>
Depreciation/amortization expense was charged to functions as follows:				
General governmental services			\$ 2,719,971	
Public safety			881,931	
Physical environment			66,022	
Transportation			17,906,274	
Economic environment			397,778	
Health and human services			1,123,993	
Culture and recreation			2,786,497	
			<u>25,882,466</u>	
Depreciation/amortization on capital assets held by the County's internal service funds is charged to various functions based upon their usage.			2,216,921	
Total governmental activities depreciation/amortization expense			<u>\$ 28,099,387</u>	

	Beginning Balance	Increases	Decreases	Ending Balance
Business-type Activities				
Capital assets, not being depreciated/amortized				
Land	\$ 38,297,383	\$ 1,423,065	\$ 2,689,531	\$ 37,030,917
Construction in progress	1,178,975	174,172	1,232,642	120,505
Total capital assets, not being depreciated/amortized	39,476,358	1,597,237	3,922,173	37,151,422
Capital assets, being depreciated/amortized:				
Buildings	1,741,378	-	-	1,741,378
Improvements other than buildings	891,412	-	-	891,412
Machinery and equipment	782,048	6,346	7,110	781,284
Infrastructure*	73,725,851	5,304,189	1,673,930	77,356,110
Total capital assets being depreciated/amortized	77,140,689	5,310,535	1,681,040	80,770,184
Less accumulated depreciation/amortization for:				
Buildings	1,288,377	23,842	-	1,312,219
Improvements other than buildings-restatement	463,305	17,631	-	480,936
Machinery and equipment	620,214	33,566	6,399	647,381
Infrastructure*	4,313,601	1,652,555	210,634	5,755,522
Total accumulated depreciation/amortization	6,685,497	1,727,594	217,033	8,196,058
Total capital assets, being depreciated/ amortized, net	70,455,191	3,582,941	1,464,007	72,574,125
Business-type activities capital assets, net	<u>\$ 109,931,549</u>	<u>\$ 5,180,178</u>	<u>\$ 5,386,180</u>	<u>\$ 109,725,547</u>
Depreciation/amortization expense was charged to functions as follows:				
Golf Course		\$ 34,926		
Sanitary Sewer		28,650		
Solid Waste		30,570		
Clean Water		1,569,643		
Total business-type activities depreciation/amortization expense		<u>\$ 1,663,789</u>		

* Storm Water facilities were depreciated prior to 2003. From 2003 to 2016 the County reported these facilities using the modified approach. In 2017 the County began reporting these facilities as capital assets being depreciated.

NOTE 7 – COMMITMENTS

The County is moving its enterprise resource planning technology from Oracle to Workday in 2018. The estimate to complete this transition, which was underway at the end of 2017, is \$3.2 million. The transition is expected to be largely completed by the end of 2018.

NOTE 8 – RECEIVABLE BALANCES

Accounts receivable as of December 31, 2017 for the County's individual major funds, non-major funds and internal service funds are shown in the following table.

	Taxes/Special Assessments Receivable	Accounts Receivable	Due from other Governments	Total
Governmental Activities				
General Fund	\$ 11,887,989	\$ 5,194,769	\$ 5,509,324	\$ 22,592,082
County Roads	2,382,828	278,855	6,483,498	9,145,181
Camp Bonneville	-	-	5,005,323	5,005,323
Community Service Grants	-	30,680	1,320,330	1,351,010
General Obligation Bonds	-	-	-	-
Nonmajor Governmental	2,356,393	395,877	3,125,844	5,878,114
Internal Service	-	8,226	1,133,999	1,142,225
Total Governmental Activities	\$ 16,627,210	\$ 5,908,407	\$ 22,578,318	\$ 45,113,935
Business-Type Activities				
Clean Water	1,634,911	10,201	52,962	1,698,074
Nonmajor Enterprise	-	419	25,616	26,035
Total Business-Type Activities	\$ 1,634,911	\$ 10,620	\$ 78,578	\$ 1,724,109
Total Gross Receivables	\$ 18,262,121	\$ 5,919,027	\$ 22,656,896	\$ 46,838,044

NOTE 9 - INTERFUND RECEIVABLES, PAYABLES, ADVANCES AND TRANSFERS

Interfund transactions (receivables and payables) usually involve the exchange of goods and services between funds in a normal business relationship. These accounts are generally paid in full the month following the billing date. The composition of interfund accounts receivables at December 31, 2017 is shown in the following table.

Due From These Funds									
Due To These Funds	Non-Major								Total
	General Fund	Road Fund	Camp Bonneville	Comm. Svc. Grants	Governmental	Clean Water	Non-Major Enterprise	Internal Service	
General Fund	-	266,788	1,838,508	1,733	724,688	29,584	15,633	1,481,059	\$ 4,357,993
Road Fund	8,977	-	847,859	-	141,956	489,276	-	242,919	\$ 1,730,987
Camp Bonneville	-	-	-	-	-	-	-	35	35
Community Svc. Grants	-	-	-	-	76,749	-	-	-	\$ 76,749
General Obligation Bonds	-	-	-	-	-	-	-	-	-
Non-Major Governmental	853,380	47,881	-	-	11,484	52,790	74,404	76,102	\$ 1,116,041
Clean Water	1,252	21,241	-	-	3,359	-	5,042	-	\$ 30,894
Non-Major Enterprise	-	-	-	-	43,873	6,470	-	93	50,436
Internal Service	863,461	961,110	18,280	23,712	386,528	47,655	70,713	132,945	\$ 2,504,403
Total	\$ 1,727,070	\$ 1,297,020	2,704,647	\$ 25,445	\$ 1,388,637	\$ 625,775	\$ 165,792	\$ 1,933,153	\$ 9,867,539

The table above also includes short-term interfund loans from the General Fund (funded by the permanent reserve) to several non-major funds, in order to provide liquidity. Permanent reserve within the General Fund is operating similar to a line of credit (up to \$5.0 million). Outstanding balances are charged interest at a floating rate based on the County's line of credit rate. As of December 31, 2017 there is an outstanding balance of \$1.8 million due from the Camp Bonneville Fund.

At December 31, 2017 the Camp Bonneville Fund owed the Road Fund \$0.8 million for project costs for the cleanup of the Camp Bonneville site.

The following capital project funds received advances in 2015, totaling \$3.6 million, from the General Fund, for the purpose of debt retirement. During 2017 these funds made payments and as of December 31, 2017, had two funds had the following balances outstanding:

- Parks Conservation Futures Fund remaining \$1.0 million
- Dedicated ¼% REET Fund remaining \$1.0 million

These advances, along with \$3.7 million in debt proceeds in 2015, were used to refund a portion of the 2005A issue general obligation bonds. The advances from the General Fund are five-year loans, bearing interest at 1.5%, with principal and interest paid every six months in level payments.

Interfund transfers represent subsidies, reimbursement for capital project costs and contributions with no corresponding debt or promise to repay. The purpose of General Fund transfers is to subsidize operating activities within other funds, to fund capital project activities, and for debt service. Interfund transfers from other funds are generally for debt service or for capital projects being managed by the Roads Fund, Metropolitan Parks District Fund or nonmajor capital funds. Interfund transfers between individual major funds, nonmajor governmental, nonmajor enterprise, and internal service funds during the year ended December 31, 2017 are as follows:

Transfers Out from these funds									
Transfers In to the funds shown below	General Fund	County Roads	Comm. Services Grants	Camp Bonneville	Non-Major Governmental Funds	Clean Water	Non-Major Enterprise Funds	Internal Service	Total
General Fund	-	-	-	-	2,059,392	-	-	-	2,059,392
County Roads	98,029	-	-	-	10,500,673	-	-	35,890	10,634,593
Com. Svc. Grants	1,595,721	-	-	-	78,329	-	-	-	1,674,050
Camp Bonneville	-	-	-	-	-	-	-	-	-
Debt Service Fund	2,009,659	2,054,561	-	-	10,034,203	-	-	-	14,098,424
Non-Major Govt	9,277,545	469,642	1,853,021	-	11,707,259	35,844	143,284	451,312	23,937,908
Clean Water	-	-	-	-	19,409	-	-	-	19,409
Non-Major Enterprise	-	-	-	-	55,700	-	-	-	55,700
Internal Service	1,877,712	45,806	11,332	-	3,405,474	4,580	2,652	152,195	5,499,752
Total	\$ 14,858,668	\$ 2,570,009	\$ 1,864,353	\$ -	\$ 37,860,439	\$ 40,424	\$ 145,936	\$ 639,395	\$ 57,979,224

The General Fund transferred \$2.0 million for debt service in 2017 and \$3.8 million into the nonmajor capital project fund Technology Reserve. Of the remaining \$9.1 million sent to other funds, most were for routine annual subsidies for operations.

The County road fund received \$10.2 million from the non major Development Impact Fee Capital project fund, which is a typical source of funding for road projects. Additionally, the Debt Service Fund received \$6.8 million from the nonmajor REET capital improvement fund for debt service payments.

NonMajor governmental fund transfers:

Of the \$23.9 million transfers received in the non-major governmental funds, \$3.8 million was received in the Technology Reserve capital project fund from the General Fund. The Mental Health Sales Tax Special Revenue fund transferred \$4.7 million to the Mental Health and Substance Abuse non-major special revenue funds. Non-major governmental funds transferred \$5.1 million to the non-major Technology Reserve Capital Project Fund for future capital projects.

NOTE 10 – LEASES

A. Operating Leases Payable

The County is committed under various leases for buildings, office space, and other equipment. Such leases are considered to be operating leases for accounting purposes. Lease expenditures for the year ended December 31, 2017 amount to approximately \$1.3 million. The future minimum lease payments for these leases follow.

December 31	Amount
2018	\$ 1,248,300
2019	1,239,800
2020	1,235,000
2021	1,229,100
2022	1,229,100
Total	\$ 6,181,300

B. Operating Leases Receivable

The County currently leases some of its property to various tenants under long-term, renewable, and non-cancelable contracts. The following is an analysis of the County's investment in property under long-term, non-cancelable operating leases as of December 31, 2017:

	Governmental Activities
Land	\$ 1,322,100
Buildings	44,484,402
Less accumulated depreciation	(17,861,448)
	\$ 27,945,054

The following is a schedule of minimum future lease receipts on non-cancelable operating leases based on contract amounts and terms as of December 31, 2017.

December 31	Amount
2018	\$ 2,410,300
2019	2,460,300
2020	2,461,000
2021	2,461,000
2021	2,461,000
Total	\$ 12,253,600

C. Capital Leases

The County entered into a lease agreement in 2008 as lessee for financing energy, plumbing and lighting savings improvements in various county buildings, with an interest rate 4.19%. The leased assets and related obligations are accounted for in the Statement of Net Position. The net capital lease amount shown below reflects the assets to be financed through the capital lease. This lease agreement qualifies as a capital lease for accounting purposes, and has been recorded at the present value of the future minimum lease payments as of the inception date. The minimum capital lease payments reflect the remaining capital obligations on these assets.

	Capital Assets Governmental Activities	Capital Lease Payable Governmental Activities
Building Improvements	\$ 7,738,718	\$ 5,796,996
Less Accumulated Depreciation	(3,714,584)	
	<u>\$ 4,024,134</u>	<u>\$ 5,796,996</u>
Minimum Capital Lease Payments:		
2018		\$ 568,761
2019		591,035
2020		617,051
2021		644,499
2022		673,170
2023-2027		3,842,646
2028		<u>339,988</u>
Total Minimum Lease Payments		\$ 7,277,150
Less Interest		<u>(1,480,154)</u>
Present Value of Minimum Lease Payments		<u>\$ 5,796,996</u>

NOTE 11 – LONG-TERM DEBT

A. General Obligation Bonds

The government issues general obligation bonds to provide funds for the acquisition and construction of major capital facilities. General obligation bonds have been issued for governmental activities. The beginning balance of unmatured debt in 2017 was \$84,555,618. During the year, general obligation bonds were paid down by \$30,276,630 through principal amounts maturing or being refunded. General obligation refunding bonds totaling \$23,965,000 (2017) were issued to refund portions of the 2006 Limited Tax General Obligation Bonds.

General obligation bonds are direct obligations and pledge the full faith and credit of the government. These bonds generally are issued as 20-year serial bonds with equal amounts of principal maturing each year. General obligation bonds currently outstanding are as follows:

Description	Amount Outstanding
\$36,285,000 2006 Limited Tax General Obligation Refunding bonds due in annual installments of \$2,385,000 to \$3,275,000 through 2026, interest rate is 5.0%. This issue is being serviced by the Real Estate Excise Tax Fund, Campus Development Fund, and the General Fund. This issue refunded portions of the 1999A and 2001 LTGO issues.	\$25,380,000
\$45,595,000 2012 Limited Tax General Obligation Refunding bonds due in annual installments of \$1,115,000 to \$3,815,000 through 2034, interest from 2.75% to 5.250%. This issue is being serviced by the Real Estate Excise Tax Fund, Campus Development Fund, Exhibition Hall Dedicated Revenue Fund, Conservation Future Fund, and the General Fund. This issue refunded portions of the 2003A and 2004A LTGO issues.	\$38,435,000

\$10,000,000 2013 Limited Tax General Obligation bond due in annual installments of \$1,401,554 to \$1,508,690 through 2020, interest of 1.850%. This issue is being serviced by the General Fund. This issue satisfied a legal settlement awarded against the County.	\$4,443,988
\$5,350,000 2014A Limited Tax General Obligation Refunding bonds due in annual installments of \$360,000 to \$485,000 through 2027, interest from 0.85% to 3.850%. This issue is being serviced by the Tri-Mountain Golf Special Revenue Fund. This issue refunded a portion of the 2005A LTGO issue.	\$4,180,000
\$5,010,000 2014B Limited Tax General Obligation Refunding bonds due in annual installments of \$180,000 to \$350,000 through 2035, interest from 0.85% to 4.4%. This issue is being serviced by the Real Estate Excise Tax Fund and the Campus Development Fund. This issue refunded a portion of the 2005B LTGO issue.	\$4,540,000
\$23,965,000 2017 Limited Tax General Obligation Refunding bonds due in annual installments of \$2,795,000 to \$3,235,000 through 2026, interest at 2.06%. This issue is being serviced by the Real Estate Excise Tax Fund, Campus Development Fund, and the General Fund. This issue refunded a portion of the 2006 LTGO issue.	\$23,965,000
TOTAL	\$100,943,988

Annual debt service requirements to maturity for general obligation bonds are as follows:

Year Ending December 31	Governmental Activities	
	Principal	Interest
2018	\$ 29,714,136	\$ 2,822,683
2019	7,201,162	2,390,629
2020	7,418,690	2,197,690
2021	6,135,000	1,978,655
2022	6,375,000	1,770,158
2023-2027	33,195,000	5,425,782
2028-2032	7,355,000	1,565,533
2033-2037	3,550,000	224,160
Totals	\$ 100,943,988	\$ 18,375,290

B. Advances Due to Other Governments

The County has 10 low-interest (.5%) loans from the State of Washington Department of Commerce Public Works Trust Fund that will be repaid within 20 years in annual installments on each loan ranging from \$47,368 to \$592,586. The funds from these loans were used for county road projects. These loans are being paid by the County Road Fund.

The County also has a loan (2.9175%) from the State Department of Ecology that will be repaid within 20 years at \$26,947 each year. The funds from this loan were used for a Habitat Protection and Runoff Control Project on Upper Whipple Creek.

Advances Due to Other Governments for debt service requirements to maturity are as follows:

Year Ending December 31	Governmental Activities		Business-Type Activities	
	Principal	Interest	Principal	Interest
2018	\$ 2,040,875	\$ 96,631	\$ 17,578	\$ 9,369
2019	2,040,875	88,114	18,095	8,852
2020	2,040,875	77,910	18,627	8,320
2021	2,040,875	67,705	19,174	7,773
2022	2,040,875	57,501	19,738	7,209
2023-2027	6,535,778	165,643	107,737	26,998
2028-2032	2,923,526	32,395	124,527	10,208
Totals	\$ 19,663,679	\$ 585,899	\$ 325,476	\$ 78,729

C. Prior Year Defeasance of Debt

In prior years, the County defeased certain general obligation bonds by placing the proceeds of the new bonds and/or cash in an irrevocable trust to provide for all future debt service payments on the old bonds. Accordingly, the trust account assets and the liability for defeased bonds are not included in the County's financial statements.

D. Arbitrage Rebate Liability

The Tax Recovery Act of 1986 established regulations for rebate of arbitrage earning to the federal government on certain local government bonds. Issuing governments must calculate and remit annually any rebate due at least every five years. The County has a cumulative negative rebate amount for its bonds. No liability was recorded at December 31, 2017.

E. Advance and Current Refundings

The County issued \$23,965,000 of 2017 general obligation bonds for the purpose of refunding the callable portions of the County's 2006A Limited Tax Obligation refunding Bonds. Under this crossover method of advance refunding, the refunded debt was not callable until January 2018. The refunded debt has a par value of \$22,700,000. The net present value savings for the bonds is \$1,740,284. The nominal savings is \$1,892,821.

NOTE 12 – CHANGES IN LONG-TERM LIABILITIES

During the year ended December 31, 2017, the following changes occurred in long-term liabilities:

CHANGE IN LONG-TERM LIABILITIES FOR YEAR ENDED 12/31/17					
	Beginning Balance	New Issues	Retirements	Ending Balance	Due Within One Year
Governmental activities					
Governmental Funds-					
Bonds payable					
General obligation bonds	\$ 84,555,618	\$ 23,965,000	\$ 7,576,630	\$ 100,943,988	\$ 29,714,136
Unamortized amounts:					
For issuance premiums	6,574,451	-	495,499	6,078,952	1,332,334
Total bonds payable	91,130,069	23,965,000	8,072,129	107,022,940	31,046,470
Capital lease	6,092,002	-	295,006	5,796,996	295,006
Advances due to other governments	19,988,396	1,631,717	1,956,434	19,663,679	2,040,875
Pollution remediation liability	5,625,588	-	542,509	5,083,079	578,115
Other post employee benefits	1,276,393	111,255	48,083	1,339,565	-
Pension liability	82,814,881	-	20,378,680	62,436,201	-
Claims and judgments*	149,403	20,551	40,000	129,953	20,000
Compensated absences	12,335,724	16,601,224	16,127,943	12,809,005	1,152,059
Total Governmental Funds	219,412,456	42,329,747	47,460,784	214,281,419	35,132,525
Internal Service Funds					
Claims and judgments	10,992,952	17,719,962	18,311,792	10,401,122	3,373,382
Pension liability	5,361,819	-	1,298,719	4,063,100	-
Compensated absences	595,633	950,522	949,084	597,071	48,161
Total Internal Service Funds	16,950,404	18,670,484	20,559,595	15,061,293	3,421,543
Total Governmental Activities	\$ 236,362,860	\$ 61,000,231	\$ 68,020,379	\$ 229,342,712	\$ 38,554,068
Business-type activities					
Advance due to other governments	\$ 342,552	\$ -	\$ 17,076	\$ 325,476	\$ 17,578
Contracts payable	235,295	31,960	-	267,255	-
Claims and judgments	2,000,000	42,000	542,000	1,500,000	500,000
Pension liability	2,642,931	-	534,877	2,108,054	-
Compensated absences	362,048	458,005	452,153	367,900	72,084
Total Business-type Activities	\$ 5,582,826	\$ 531,965	\$ 1,546,106	\$ 4,568,685	\$ 589,662

* Claims and judgments are included in the Governmental Fund Financial Statements, as well as government-wide statements

Post-employment benefits, termination payouts for compensated absences and excessive claims and judgment settlements within governmental activities are generally liquidated by the General Fund. Any landfill remediation liability will be liquidated by the Solid Waste Closure non-major special revenue fund. The Washington State Retirement System is initially responsible for all pension liabilities. In the case that Clark County would become responsible to pay for pension liabilities, it is anticipated that the liabilities would be paid from the funds in which personnel reside.

The County is limited to a non-voted debt capacity of 1½% and a voted debt capacity of 2½% of assessed valuation. At December 31, 2017 the remaining non-voted capacity was \$712,397,001 and the remaining voted and non-voted capacity was \$1,235,318,285.

NOTE 13 – FUND BALANCES, GOVERNMENTAL FUNDS

Note 1-E-12 addresses definitions of fund balance classifications and the County's policy on the order of resource uses for Governmental Funds. Following is a table which shows detail information by fund balance classification for the Governmental Fund Balance Sheet.

GOVERNMENTAL FUND BALANCES

	General Fund	County Roads	Camp Bonneville	Community Services Grants	General Obligation Bonds	Other Governmental Funds
Nonspendable						
Prepays	1,125,941	74,000	-	-	-	601,516
Inventories	-	-	-	-	-	5,475
Total nonspendable	1,125,941	74,000	-	-	-	606,991
Restricted For:						
<i>General Government:</i>						
Crime victim compensation	-	-	-	-	-	-
Anti-profiteering program	-	-	-	-	-	35,428
Legislative/administrative support	-	-	-	-	-	1,507,888
Facilities maintenance	-	-	-	-	-	1,494,817
<i>Public safety:</i>						
Domestic violence programs	-	-	-	64,796	-	-
Drug enforcement	-	-	-	-	-	901,210
Emergency communications	-	-	-	-	-	1,111,170
Law enforcement	-	-	-	-	-	85,864
<i>Physical environment:</i>						
Pollution remediation	-	-	-	-	-	7,477,715
<i>Transportation:</i>						
Road projects & operations	-	19,328,515	-	-	-	13,192,280
<i>Economic environment:</i>						
Affordable housing	-	-	-	18,223,132	-	-
Legislative/administrative support	-	-	-	1,555,363	-	-
Weatherization & energy efficiency	-	-	-	260,331	-	-
Community action programs	-	-	-	140,764	-	-
Tourism promotion	-	-	-	-	-	120,490
Veteran's assistance	-	-	-	-	-	421,104
Industrial development financing	-	-	-	-	-	20,469
Developmental disability programs	-	-	-	-	-	994,197
Economic Development	-	-	-	-	-	10,493,906
<i>Health and human services:</i>						
Mental health programs	-	-	-	-	-	14,224,855
Substance abuse programs	-	-	-	-	-	4,321,829
Public and environmental health programs	-	-	-	-	-	2,573,452
Child abuse prevention program	-	-	-	-	-	8,005
<i>Cultural/recreational:</i>						
Youth services	-	-	-	136,881	-	-
Law Library	-	-	-	-	-	363,006
Parks capital and operations	-	-	-	-	-	8,592,901
Parks acquisition & development	-	-	-	-	-	4,342,177
Camp Bonneville cleanup & development	-	-	600,550	-	-	1,475,948
<i>Debt service</i>	-	-	-	-	24,388,506	3,755,562
Total restricted	-	19,328,515	600,550	20,381,267	24,388,506	77,514,273

GOVERNMENTAL FUND BALANCES - continued

	General Fund	County Roads	Camp Bonneville	Community Services Grants	General Obligation Bonds	Other Governmental Funds
Committed For:						
Construction inspection/permitting	-	-	-	-	-	3,042,326
Total committed	-	-	-	-	-	3,042,326
Assigned to:						
<i>General Govt:</i>						
Crime victim compensation	-	-			-	68,292
Facilities maintenance	-	-			-	10,494
<i>Public safety</i>						
Law enforcement	-	-			-	258,336
<i>Economic environment:</i>						
Point of Sale and permitting system	-	-			-	7,336,603
Developmental disability programs	-	-			-	14,548
Local revitalization financing	-	-			-	108,964
Veteran's services	-	-			-	2,085
<i>Health and human services:</i>						
Substance abuse programs	-	-			-	15,113
Public and environmental health programs	-	-			-	4,049
<i>Culture/recreation:</i>						
Parks capital and operations	-	-			-	105,044
Fair and event center operations	-	-			-	319,574
<i>Compensated absences</i>	2,273,655	453,301		93,253	-	382,044
Total assigned	2,273,655	453,301	-	93,253	-	8,625,146
	0	0	0	0	0	0
Unassigned:	28,219,233	-	-	-	-	-
Total	31,618,829	19,855,816	600,550	20,474,520	24,388,506	89,788,737

NOTE 14 – PENSION PLANS

The following table represents the aggregate pension amounts for all plans subject to the requirements of the GASB Statement 68, Accounting and Financial Reporting for Pensions for the year 2017:

Aggregate Pension Amounts - All Plans	
Pension Liabilities	\$ 68,607,355
Pension assets	6,966,227
Deferred outflows of resources	11,264,733
Deferred inflows of resources	14,497,198
Pension expense/expenditures	5,446,442

State Sponsored Pension Plans

Substantially all County full-time and qualifying part-time employees participate in one of the following statewide retirement systems administered by the Washington State Department of Retirement Systems, under cost-sharing, multiple-employer public employee defined benefit and defined contribution retirement plans. The state Legislature establishes and amends laws pertaining to the creation and administration of all public retirement systems.

The Department of Retirement Systems (DRS), a department within the primary government of the State of Washington, issues a publicly available comprehensive annual financial report

(CAFR) that includes financial statements and required supplementary information for each plan. The DRS CAFR may be obtained by writing to:

Department of Retirement Systems
Communications Unit
P.O. Box 48380
Olympia, WA 98540-8380

Or the DRS CAFR may be downloaded from the DRS website at www.drs.wa.gov.

Public Employees' Retirement System (PERS)

PERS members include elected officials; state employees; employees of the Supreme, Appeals and Superior Courts; employees of the legislature; employees of district and municipal courts; employees of local governments; and higher education employees not participating in higher education retirement programs. PERS is comprised of three separate pension plans for membership purposes. PERS plans 1 and 2 are defined benefit plans, and PERS plan 3 is a defined benefit plan with a defined contribution component.

PERS Plan 1 provides retirement, disability and death benefits. Retirement benefits are determined as two percent of the member's average final compensation (AFC) times the member's years of service. The AFC is the average of the member's 24 highest consecutive service months. Members are eligible for retirement from active status at any age with at least 30 years of service, at age 55 with at least 25 years of service, or at age 60 with at least five years of service. Members retiring from active status prior to the age of 65 may receive actuarially reduced benefits. Retirement benefits are actuarially reduced to reflect the choice of a survivor benefit. Other benefits include duty and non-duty disability payments, an optional cost-of-living adjustment (COLA), and a one-time duty-related death benefit, if found eligible by the Department of Labor and Industries. PERS 1 members were vested after the completion of five years of eligible service. The plan was closed to new entrants on September 30, 1977.

Contributions

The **PERS Plan 1** member contribution rate is established by State statute at 6 percent. The employer contribution rate is developed by the Office of the State Actuary and includes an administrative expense component that is currently set at 0.18 percent. Each biennium, the state Pension Funding Council adopts Plan 1 employer contribution rates. The PERS Plan 1 required contribution rates (expressed as a percentage of covered payroll) for the year follow:

PERS Plan 1		
Actual Contribution Rates:	Employer	Employee*
January through June 2017:		
PERS Plan 1	6.23%	6.00%
PERS Plan 1 UAAL	4.77%	
Administrative Fee	0.18%	
Total	11.18%	6.00%
July through December 2017:		
PERS Plan 1	7.49%	6.00%
PERS Plan 1 UAAL	5.03%	
Administrative Fee	0.18%	
Total	12.70%	6.00%

* For employees participating in JBM, the contribution rate was 12.26%

PERS Plan 2/3 provides retirement, disability and death benefits. Retirement benefits are determined as two percent of the member's average final compensation (AFC) times the member's years of service for Plan 2 and 1 percent of AFC for Plan 3. The AFC is the average of the member's 60 highest-paid consecutive service months. There is no cap on years of service credit. Members are eligible for retirement with a full benefit at 65 with at least five years of service credit. Retirement before age 65 is considered an early retirement. PERS Plan 2/3 members who have at least 20 years of service credit and are 55 years of age or older, are eligible for early retirement with a benefit that is reduced by a factor that varies according to age for each year before age 65. PERS Plan 2/3 members who have 30 or more years of service credit and are at least 55 years old can retire under one of two provisions:

- With a benefit that is reduced by three percent for each year before age 65; or
- With a benefit that has a smaller (or no) reduction (depending on age) that imposes stricter return-to-work rules.

PERS Plan 2/3 members hired on or after May 1, 2013 have the option to retire early by accepting a reduction of five percent for each year of retirement before age 65. This option is available only to those who are age 55 or older and have at least 30 years of service credit. PERS Plan 2/3 retirement benefits are also actuarially reduced to reflect the choice of a survivor benefit. Other PERS Plan 2/3 benefits include duty and non-duty disability payments, a cost-of-living allowance (based on the CPI), capped at three percent annually and a one-time duty related death benefit, if found eligible by the Department of Labor and Industries. PERS 2 members are vested after completing five years of eligible service. Plan 3 members are vested in the defined benefit portion of their plan after ten years of service; or after five years of service if 12 months of that service are earned after age 44.

PERS Plan 3 defined contribution benefits are totally dependent on employee contributions and investment earnings on those contributions. PERS Plan 3 members choose their contribution rate upon joining membership and have a chance to change rates upon changing employers. As established by statute, Plan 3 required defined contribution rates are set at a minimum of 5 percent and escalate to 15 percent with a choice of six options. Employers do not contribute to the defined contribution benefits. PERS Plan 3 members are immediately vested in the defined contribution portion of their plan.

Contributions

The **PERS Plan 2/3** employer and employee contribution rates are developed by the Office of the State Actuary to fully fund Plan 2 and the defined benefit portion of Plan 3. The Plan 2/3 employer rates include a component to address the PERS Plan 1 UAAL and an administrative expense that is currently set at 0.18 percent. Each biennium, the state Pension Funding Council adopts Plan 2 employer and employee contribution rates and Plan 3 contribution rates. The PERS Plan 2/3 required contribution rates (expressed as a percentage of covered payroll) for the year were as follows:

PERS Plan 2/3		
Actual Contribution Rates:	Employer	Employee*
January through June 2017:		
PERS Plan 2/3	6.23%	6.12%
PERS Plan 2/3 UAAL	4.77%	
Administrative Fee	0.18%	

Total	11.18%	6.12%
July through December 2017:		
PERS Plan 2/3	7.49%	7.38%
PERS Plan 2/3 UAAL	5.03%	
Administrative Fee	0.18%	
Total	12.70%	7.38%

* For employees participating in JBM, the contribution rate was 15.30% for January – June 2017 and 18.45% for July - December 2017.

The County's actual contributions to the plan were \$4,843,623 for PERS 1 and \$6,152,535 for PERS 2/3 for the year ended December 31.

Public Safety Employees' Retirement System (PSERS)

PSERS Plan 2 was created by the 2004 Legislature and became effective July 1, 2006. To be eligible for membership, an employee must work on a full time basis and:

- Have completed a certified criminal justice training course with authority to arrest, conduct criminal investigations, enforce the criminal laws of Washington, and carry a firearm as part of the job; or
- Have primary responsibility to ensure the custody and security of incarcerated or probationary individuals; or
- Function as a limited authority Washington peace officer, as defined in RCW 10.93.020; or
- Have primary responsibility to supervise eligible members who meet the above criteria.

PSERS membership includes:

- PERS 2 or 3 employees hired by a covered employer before July 1, 2006, who met at least one of the PSERS eligibility criteria and elected membership during the period of July 1, 2006 to September 30 2006; and
- Employees hired on or after July 1, 2006 by a covered employer, that meet at least one of the PSERS eligibility criteria.

PSERS covered employers include:

- Certain State of Washington agencies (Department of Corrections, Department of Natural Resources, Gambling commission, Liquor Control Board, Parks and Recreation Commission, and Washington State Patrol),
- Washington State Counties,
- Washington State Cities (except for Seattle, Spokane, and Tacoma),
- Correctional entities formed by PSERS employers under the Interlocal Cooperation Act.

PSERS Plan 2 provides retirement, disability and death benefits. Retirement benefits are determined as two percent of the average final compensation (AFC) for each year of service. The AFC is based on the member's 60 consecutive highest creditable months of service. Benefits are actuarially reduced for each year that the member's age is less than 60 (with ten or more service credit years in PSERS), or less than 65 (with fewer than ten service credit years). There is no cap on years of service credit. Members are eligible for retirement at the age of 65 with five years of service; or at the age of 60 with at least ten years of PSERS service credit; or at age 53 with 20 years of service. Retirement before age 60 is considered an early retirement.

PSERS members who retire prior to the age of 60 receive reduced benefits. If retirement is at age 53 or older with at least 20 years of service, a three percent per year reduction for each year between the age at retirement and age 60 applies. PSERS Plan 2 retirement benefits are actuarially reduced to reflect the choice of a survivor benefit. Other benefits include duty and non-duty disability payments, an optional cost-of living adjustment (COLA), and a one-time duty-related death benefit, if found eligible by the Department of Labor and Industries. PSERS Plan 2 members are vested after completing five years of eligible service.

Contributions

The **PSERS Plan 2** employer and employee contribution rates are developed by the Office of the State Actuary to fully fund Plan 2. The Plan 2 employer rates include components to address the PERS Plan 1 unfunded actuarial accrued liability and administrative expense currently set at 0.18 percent. Each biennium, the state Pension Funding Council adopts Plan 2 employer and employee contribution rates.

The PSERS Plan 2 required contribution rates (expressed as a percentage of current-year covered payroll) for the year were as follows:

PSERS		
Actual Contribution Rates:	Employer	Employee*
January through June 2017:		
PSERS	6.59%	6.59%
PSERS UAAL	4.77%	
Administrative Fee	0.18%	
Total	11.54%	6.59%
July through August 2017:		
PSERS	6.73%	6.73%
PSERS UAAL	5.03%	
Administrative Fee	0.18%	
Total	11.94%	6.73%
September - December 2017		
PSERS	6.74%	6.74%
PSERS UAAL	5.03%	
Administrative Fee	0.18%	
Total	11.95%	6.74%

The County's actual contributions to the plan were \$453,363 for the year ended December 31.

Law Enforcement Officers' and Fire Fighters' Retirement System (LEOFF)

LEOFF membership includes all full-time, fully compensated, local law enforcement commissioned officers, firefighters, and as of July 24, 2005, emergency medical technicians. LEOFF is comprised of two separate defined benefit plans.

LEOFF Plan 1 provides retirement, disability and death benefits. Retirement benefits are determined per year of service calculated as a percent of final average salary (FAS) as follows:

- 20+ years of service – 2.0% of FAS
- 10-19 years of service – 1.5% of FAS

- 5-9 years of service – 1% of FAS

The FAS is the basic monthly salary received at the time of retirement, provided a member has held the same position or rank for 12 months preceding the date of retirement. Otherwise, it is the average of the highest consecutive 24 months' salary within the last ten years of service. Members are eligible for retirement with five years of service at the age of 50. Other benefits include duty and non-duty disability payments, a cost-of living adjustment (COLA), and a one-time duty-related death benefit, if found eligible by the Department of Labor and Industries. LEOFF 1 members were vested after the completion of five years of eligible service. The plan was closed to new entrants on September 30, 1977.

Contributions

Starting on July 1, 2000, **LEOFF Plan 1** employers and employees contribute zero percent, as long as the plan remains fully funded. The LEOFF Plan 1 had no required employer or employee contributions for fiscal year 2017. Employers paid only the administrative expense of 0.18 percent of covered payroll.

LEOFF Plan 2 provides retirement, disability and death benefits. Retirement benefits are determined as two percent of the final average salary (FAS) per year of service (the FAS is based on the highest consecutive 60 months). Members are eligible for retirement with a full benefit at 53 with at least five years of service credit. Members who retire prior to the age of 53 receive reduced benefits. If the member has at least 20 years of service and is age 50, the reduction is three percent for each year prior to age 53. Otherwise, the benefits are actuarially reduced for each year prior to age 53. LEOFF 2 retirement benefits are also actuarially reduced to reflect the choice of a survivor benefit. Other benefits include duty and non-duty disability payments, a cost-of-living allowance (based on the CPI), capped at three percent annually and a one-time duty-related death benefit, if found eligible by the Department of Labor and Industries. LEOFF 2 members are vested after the completion of five years of eligible service.

Contributions

The **LEOFF Plan 2** employer and employee contribution rates are developed by the Office of the State Actuary to fully fund Plan 2. The employer rate included an administrative expense component set at 0.18 percent. Plan 2 employers and employees are required to pay at the level adopted by the LEOFF Plan 2 Retirement Board. The LEOFF Plan 2 required contribution rates (expressed as a percentage of covered payroll) for 2017 were as follows:

LEOFF Plan 2		
Actual Contribution Rates:	Employer	Employee*
January through June 2017:		
State and local governments	5.05%	8.41%
Administrative Fee	0.18%	
Total	5.23%	8.41%
July through December 2017:		
State and local governments	5.25%	8.75%
Administrative Fee	0.18%	
Total	5.43%	8.75%

The County's actual contributions to the plan were \$674,561 for the year ended December 31.

The Legislature, by means of a special funding arrangement, appropriates money from the state General Fund to supplement the current service liability and fund the prior service costs of Plan 2 in accordance with the recommendations of the Pension Funding Council and the LEOFF Plan 2 Retirement Board. This special funding situation is not mandated by the state constitution and could be changed by statute. For the state fiscal year ending June 30, 2017, the state contributed \$62,155,262 to LEOFF Plan 2. Intergovernmental contribution revenue recognized by the County at December 31 was \$408,863.

Actuarial Assumptions

The total pension liability (TPL) for each of the DRS plans was determined using the most recent actuarial valuation completed in 2017 with a valuation date of June 30, 2016. The actuarial assumptions used in the valuation were based on the results of the Office of the State Actuary's (OSA) *2007-2012 Experience Study* and the *2015 Economic Experience Study*.

Additional assumptions for subsequent events and law changes are current as of the 2016 actuarial valuation report. The TPL was calculated as of the valuation date and rolled forward to the measurement date of June 30, 2017. Plan liabilities were rolled forward from June 30, 2016, to June 30, 2017, reflecting each plan's normal cost (using the entry-age cost method), assumed interest and actual benefit payments.

- **Inflation:** 3% total economic inflation; 3.75% salary inflation
- **Salary increases:** In addition to the base 3.75% salary inflation assumption, salaries are also expected to grow by promotions and longevity.
- **Investment rate of return:** 7.5%

Mortality rates were based on the RP-2000 report's Combined Healthy Table and Combined Disabled Table, published by the Society of Actuaries. The OSA applied offsets to the base table and recognized future improvements in mortality by projecting the mortality rates using 100 percent Scale BB. Mortality rates are applied on a generational basis; meaning, each member is assumed to receive additional mortality improvements in each future year throughout his or her lifetime.

Actuarial results that OSA provided within this publication reflect the following changes in assumptions and methods:

- For all plans except the LEOFF Plan 1, how terminated and vested member benefits are valued was corrected.
- How the basic minimum COLA in PERS Plan 1 is valued for legal order payees was improved.
- The average expected remaining service lives calculation in pension expense to no longer discount future years of service back to the present day.

Discount Rate, Long-Term Expected Rate of Return and Estimated Return by Asset Class

The discount rate used to measure the total pension liability for all DRS plans was 7.5 %t. A long-term expected rate of return of 7.5% was used and estimated returns for specific asset classes ranged from 1.7% to 9.3%, illustrated in the table below:

Asset Class	Target Allocation	% Long-Term Expected Real Rate of Return Arithmetic
Fixed Income	20%	1.70%
Tangible Assets	5%	4.90%
Real Estate	15%	5.80%
Global Equity	37%	6.30%
Private Equity	23%	9.30%
	100%	

Sensitivity of NPL

The table below presents the County's proportionate share of the net pension liability calculated using the discount rate of 7.5 percent, as well as what the County's proportionate share of the net pension liability would be if it were calculated using a discount rate that is 1-percentage point lower (6.5 percent) or 1-percentage point higher (8.5 percent) than the current rate.

	1% Decrease	Current Disc. Rate	1% Increase
	-	-	-
PERS 1	\$ 44,779,002	\$ 36,758,601	\$ 29,811,216
PERS 2/3	84,824,184	31,485,111	(12,218,348)
PSERS	2,441,739	363,647	(1,265,701)
LEOFF 1	(1,060,372)	(1,429,525)	(1,746,543)
LEOFF 2	1,198,134	(5,536,702)	(11,023,966)

Pension Plan Fiduciary Net Position

Detailed information about the State's pension plans' fiduciary net position is available in the separately issued DRS financial report.

Pension Liabilities (Assets), Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

The County's reported total liability of \$68,607,355, for its proportionate share of the net pension liabilities as of June 30, 2017, follows:

	Liability (or Asset)
PERS 1	\$ 36,758,601
PERS 2/3	31,485,107
PSERS	363,647
LEOFF 1	(1,429,525)
LEOFF 2	(5,536,702)

The amount of the liability/(asset) reported above for LEOFF Plan 2 reflects a reduction for State pension support provided to the County. The amount recognized by the County as its proportionate share of the net pension liability/(asset), the related State support, and the total portion of the net pension liability/(asset) that was associated with the County were as follows:

	Liability (or Asset)
LEOFF 2 - Employer's proportionate share	\$ (5,536,702)
LEOFF 2 - State's proportionate share of the net pension liability/(asset) associated with the employer	(3,591,555)
Total	(9,128,257)

At June 30, the County's proportionate share of the collective net pension liabilities was as follows:

	Proportionate Share 6/30/2016	Proportionate Share 6/30/2017	Change in Proportion
PERS 1	0.80261%	0.77467%	-0.02794%
PERS 2/3	0.93072%	0.90617%	-0.02455%
PSERS	2.01085%	1.85600%	-0.15485%
LEOFF 1	0.09596%	0.09422%	-0.00174%
LEOFF 2	0.42882%	0.39899%	-0.02983%

Employer contribution transmittals received and processed by the DRS for the fiscal year ended June 30 are used as the basis for determining each employer's proportionate share of the collective pension amounts reported by the DRS in the *Schedules of Employer and Non-employer Allocations* for all plans except LEOFF 1.

LEOFF Plan 1 allocation percentages are based on the total historical employer contributions to LEOFF 1 from 1971 through 2000 and the retirement benefit payments in fiscal year 2017. Historical data was obtained from a 2011 study by the Office of the State Actuary (OSA). In fiscal year 2017, the state of Washington contributed 87.12 percent of LEOFF 1 employer contributions and all other employers contributed the remaining 12.88 percent of employer contributions. LEOFF 1 is fully funded and no further employer contributions have been required since June 2000. If the plan becomes underfunded, funding of the remaining liability will require new legislation. The allocation method the plan chose reflects the projected long-term contribution effort based on historical data.

In fiscal year 2017, the state of Washington contributed 39.35 percent of LEOFF 2 employer contributions pursuant to RCW 41.27.726 and all other employers contributed the remaining 60.65 percent of employer contributions.

The collective net pension liability (asset) was measured as of June 30, 2017, and the actuarial valuation date on which the total pension liability (asset) is based was as of June 30, 2016, with update procedures used to roll forward the total pension liability to the measurement date.

Pension Expense

For the year ended December 31, 2017, the County recognized pension expense as follows:

	Pension Expense
PERS 1	\$ 771,397
PERS 2/3	4,191,358
PSERS	504,498
LEOFF 1	(207,485)
LEOFF 2	186,674
Total	\$ 5,446,442

Deferred Outflows of Resources and Deferred Inflows of Resources

At December 31, 2017, the County reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

PERS 1	Deferred Outflows of Resources	Deferred Inflows of Resources
Net difference between projected and actual investment earnings on pension plan investments	\$	(1,371,728)
Contributions subsequent to the measurement date	2,486,283	
Total	\$ 2,486,283	\$ (1,371,728)

PERS 2/3	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$ 3,190,184	\$ (1,035,491)
Net difference between projected and actual investment earnings on pension plan investments		(8,393,173)
Changes of assumptions	334,431	
Changes in proportion and differences between contributions and proportionate share of contributions	594,411	(1,710,496)
Contributions subsequent to the measurement date	3,354,127	
Total	\$ 7,473,153	\$ (11,139,160)

PSERS	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$ 215,074	(25,836)
Net difference between projected and actual investment earnings on pension plan investments		(255,052)
Changes of assumptions	3,081	
Changes in proportion and differences between contributions and proportionate share of contributions	7,723	(27,199)
Contributions subsequent to the measurement date	232,144	
Total	\$ 458,022	\$ (308,087)

LEOFF 1	Deferred Outflows of Resources	Deferred Inflows of Resources
Net difference between projected and actual investment earnings on pension plan investments	\$	(132,836)
Total	\$ -	\$ (132,836)

LEOFF 2	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$ 243,349	(209,961)
Net difference between projected and actual investment earnings on pension plan investments		(1,243,029)
Changes of assumptions	6,667	
Changes in proportion and differences between contributions and proportionate share of contributions	235,712	(92,397)
Contributions subsequent to the measurement date	361,547	
Total	\$ 847,275	\$ (1,545,387)

TOTAL ALL PLANS	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$ 3,648,606	(1,271,287)
Net difference between projected and actual investment earnings on pension plan investments		(11,395,818)
Changes of assumptions	344,180	
Changes in proportion and differences between contributions and proportionate share of contributions	837,846	(1,830,093)
Contributions subsequent to the measurement date	6,434,101	
Total	\$ 11,264,733	\$ (14,497,198)

Deferred outflows of resources related to pensions resulting from the County's contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the year ended December 31, 2017. Other amounts reported as deferred outflows and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

	PERS 1
Year ending 12/31	
2018	\$ (927,200)
2019	292,732
2020	(67,969)
2021	(669,290)
2022	-

	PERS 2/3
Year ending 12/31	
2018	\$ (3,429,864)
2019	552,844
2020	(946,459)
2021	(3,519,187)
2022	140,231
Thereafter	182,301

	PSERS
Year ending 12/31	
2018	\$ (54,425)
2019	45,781
2020	12,614
2021	(53,293)
2022	(3,203)
Thereafter	(29,683)

	LEOFF 1
Year ending 12/31	
2018	\$ (83,366)
2019	22,484
2020	(8,978)
2021	(62,976)
2022	-
Thereafter	-

	LEOFF 2
Year ending 12/31	
2018	\$ (574,492)
2019	125,881
2020	(88,760)
2021	(537,301)
2022	2,681
Thereafter	12,332

NOTE 15 – DEFERRED COMPENSATION PLAN

The County maintains an Internal Revenue Code (IRC) Section 457 plan for all permanent employees. Section 457 requires that the assets and income of the plans be held in trust for the exclusive benefit of participants and their beneficiaries. Monthly contributions to the plan are deducted from the wages of employees who choose to participate as prescribed by federal law and regulations. The contributions are deposited with a third party in the County's name and in trust on behalf of the County's employees.

The County adopted Governmental Accounting Standard Board Statement No.32, *Accounting and Financial Reporting for Internal Revenue Code Section 457 Deferred Compensation Plans*. The County has little administrative involvement and does not perform investing functions for this plan, therefore, this plan is not shown in the County's financial statements.

As of December 31, 2017, the County had 1,001 employees participating in the 457 plan, having accumulated deposits with a fair value of \$92,020,751. The County contracts with a sole provider in order to reduce the cost of participation to employees, provide better fund options, and improve service with more financial planning meetings.

NOTE 16 – OTHER POST EMPLOYMENT BENEFIT (OPEB) PLANS

In addition to providing pension benefits, the County has elected to provide health care benefits under two single-employer defined benefit plans to the retirees of the County; one for *Law Enforcement Officers' & Fire Fighters' Retirement* (LEOFF 1) (see note 16.B.) and the second OPEB plan for all other retirees (PERS and LEOFF 2) (see note 16 A.). There are no stand-alone financial reports produced for the OPEB plans.

The County did not establish an irrevocable trust (or equivalent arrangement) to account for either plan. Instead, the activities of the plans are reported in the County's benefits service account. The following describes each plan separately.

A. Retired PERS AND LEOFF 2 Employees

Plan Description

The County has elected to provide certain public employee groups with a single-employer defined benefit retiree healthcare plan. The healthcare plan provides post-retirement medical and vision coverage for eligible retirees, their spouses, domestic partners, and dependents on a self-pay basis. The County establishes the benefit provisions and the premium rates are set by the health insurance carrier, plus a 2% administration fee. Eligible participants may select from one of the County's two healthcare plans, a self-insured plan administered by Regence Blue Cross or the Kaiser HMO plan. The benefits provided to retirees under age 65 is generally less than the coverage provided to employees. Coverage under these plans is provided to retirees, spouses, and domestic partners. Dependent children are covered until age 26. Each health insurance carrier offers a health plan for retirees who are eligible for Medicare.

The premium rates for eligible retirees and their dependents (other than Kaiser's Senior Advantage) are based on the experience of all plan members, including both active employees and retirees. The difference between retiree claims costs, which because of the effect of age is generally higher in comparison to all plan members, and the amount of retiree healthcare premiums represents the County's implicit employer contribution. The premium rates for the Kaiser Senior Advantage are based on a "community rated" Medicare supplemental healthcare program and are assumed to generate no implicit employer contribution.

Annual OPEB Cost and Net OPEB Obligation

The County's annual other post-employment benefit cost (expense) is calculated based on the annual required contribution of the employer (ARC), an amount actuarially determined in accordance within the parameters of GASB 45. The ARC represents a level of funding that, if paid on an ongoing basis, is projected to cover normal cost each year and amortize any unfunded actuarial liabilities (or funding excess) over a period not to exceed thirty years. The following table shows the components of the County's annual OPEB cost for the fiscal year ending December 31, 2017, the amount actually contributed to the plans, and changes in the County's net OPEB obligation:

Beginning of Fiscal Year	\$ 1,276,393
Interest on Existing Net OPEB Obligation	38,292
Annual Required Contribution	138,084
Adjustment to Contribution for Existing Obligation	(65,121)
Annual OPEB Cost	111,255
Estimated Contributions	(48,083)
Net OPEB obligation, end of year	\$ 1,339,565

The County's annual OPEB cost, the contribution, the percentage of annual OPEB cost contributed to the plans, and the net OPEB obligation for 2017 and the two preceding years were as follows:

Fiscal Year Ending December 31	Annual OPEB Cost	Contribution	Percentage of Annual OPEB cost Contributed	NET OPEB Obligation
2015	153,179	73,544	48.01%	1,224,203
2016	156,814	104,624	66.72%	1,276,393
2017	111,255	48,083	43.22%	1,339,565

Funding Policy

The County has authority to establish and amend contribution requirements. The required contribution is based on the projected pay-as-you-go financing requirements. Since the County's healthcare plan is experience rated, annual required contributions fluctuate. For the fiscal year ending December 31, 2017, the County's combined plan contributions were \$48,083.

Funding Status and Funding Progress

As of December 31, 2017, the most recent actuarial valuation date, the actuarial accrued liability and the unfunded actuarial accrued liability for benefits was \$1,269,324. The covered payroll (annual payroll of active employees covered by the plan) was \$100,304,630 and the ratio of the UAAL to the covered payroll was 1.3 percent. The actuarial value of assets was zero.

Actuarial valuations of an ongoing plan involve estimates of the value of reported amounts and assumptions about the probability of occurrence of events into the future. Examples include assumptions about the future employment, mortality, and the healthcare cost trend. Amounts determined regarding the funded status of the plan and the annual required contributions of the employer are subject to continual revision as actual results are compared with past expectations and new estimates are made about the future. The schedule of funding progress, presented as required supplementary information, following the notes to the financial statements, presents multiyear trend information about whether the actuarial value of the plan assets is increasing or decreasing over time, relative to the actuarial accrued liabilities for benefits.

Actuarial Methods and Assumptions

Projections of benefits for financial reporting purposes are based on the substantive plan (the plan understood by the employer and plan members) and include the types of benefits provided at the time of each valuation and the historical pattern of sharing benefit costs between the employer and plan members to that point. Actuarial methods and assumptions used include techniques designed to reduce the effects of short-term volatility in actuarial accrued liabilities

and the actuarial value of assets, consistent with the long-term perspective of the calculations.

The December 31, 2017 actuarial valuation for the retiree healthcare plan was based on the level percent of pay method. The actuarial assumption for the valuation included an investment return of 3.0%. The healthcare plan actuarial valuation assumed medical premiums for Regence increase at initial rate of 6%, for general service and public safety employees. The assumed rate of increase for decreases until stabilizing at a 5% annual increase. 50% of plan retirees are assumed to elect the Regence medical plan with the remaining 50% electing the Kaiser medical plan.

B. Retired LEOFF I Employees

Plan Description

The County provides all health insurance benefits for retired public safety employees who are vested in LEOFF I. All County LEOFF I employees may become eligible for these benefits if they reach normal retirement age while working for the County. The County has used the alternative measurement method permitted by GASB Statement 45.

There are 47 participants eligible to receive these benefits. There are currently three members actively employed at the County who are not yet receiving LEOFF I medical benefits. The benefits are 100 percent provided by the County in order to meet State statutory requirements under the LEOFF I system, whereby the County pays their medical and dental premiums and out-of-pocket medical costs for life.

Funding Policy

The County has authority to establish and amend contribution requirements. The required contribution is based on the projected pay-as-you-go financing requirements. Since the County's healthcare plan is experience rated, annual required contributions fluctuate. For the year ending December 31, 2017, the County's combined plan contributions were \$466,854.

Annual OPEB Cost and Net OPEB Obligation

The County's annual other post-employment benefit cost (expense) is calculated based on the annual required contribution of the employer (ARC), an amount determined in accordance within the parameters of GASB 45 using the alternative method. The ARC represents a level of funding that, if paid on an ongoing basis, is projected to cover normal cost each year and amortize any unfunded liabilities (or funding excess) over a period of seventeen years. The following table shows the components of the County's annual OPEB cost for the fiscal year ending December 31, 2017, the amount actually contributed to the plans, and changes in the County's net OPEB obligation:

Annual Required Contribution	\$ 135,303
Interest on Net OPEB obligation	(35,972)
Adjustments to the annual required contribution	70,533
Annual OPEB cost (expense)	169,864
Contributions made	(466,854)
Decrease in the net OPEB obligation	(296,990)
Net OPEB obligation, beginning of year	(1,199,059)
Net OPEB obligation, end of year	\$ (1,496,049)

The County's annual OPEB cost, the contribution, the percentage of annual OPEB cost contributed to the plans, and the net OPEB obligation for 2017 and the two preceding years were as follows:

Fiscal Year Ending December 31	Annual OPEB Cost	OPEB Contributions	Percentage of Annual NET OPEB Contributed	Obligation
2015	\$ 204,193	\$ 407,529	200%	\$ (966,276)
2016	\$ 184,575	\$ 417,358	200%	\$ (1,199,059)
2017	\$ 161,864	\$ 466,854	288%	\$ (1,496,049)

Funding Status and Funding Progress

At December 31, 2017, the most recent valuation date, the actuarial accrued liability for benefits was \$2,300,159, all of which was unfunded. The actuarial value of assets was zero. The covered payroll (annual payroll of active employees covered by the plan) was \$241,285, and the ratio of the unfunded actuarial accrued liability to the covered payroll is 972 percent.

Valuations of an ongoing plan involve estimates of the value of reported amounts and assumptions about the probability of occurrence of events into the future. Examples include assumptions about the future employment, mortality, and the healthcare cost trend. Amounts determined regarding the funded status of the plan and the annual required contributions of the employer are subject to continual revision as actual results are compared with past expectations and new estimates are made about the future.

Methods and Assumptions

Due to the size of the plan (less than 100 participants) the County elected to use the alternative method for valuation. Projections of benefits for financial reporting purposes are based on the substantive plan (the plan understood by the employer and the plan members) and include the types of benefits provided at the time of each valuation and the historical pattern of sharing benefit costs between the employer and plan members to that point. The methods and assumptions used are designed to reduce the effects of short-term volatility in accrued liabilities and the value of assets, consistent with the long-term perspective of the calculations.

NOTE 17 – IMPACT FEES

Clark County has adopted impact fee ordinances in past years to ensure that adequate facilities are available to serve new growth and development. An impact fee is levied as a condition of issuance of a building permit or development approval. Customers may be entitled to a non-refundable credit against the applicable traffic impact fee component for the fair value of appropriate dedications of land improvements or construction of system improvements provided by the development. In the event that the amount of the credit is calculated to be greater than the amount of the impact fee due, the customer may apply the excess credit toward traffic impact fees imposed on other developments within the same service area.

The amount of credits applied toward traffic impact fees in 2017 was \$227,763. The amount of credits that may be applied against future traffic impact fees is \$6,336,610, at December 31, 2017.

In 2014 Clark County assumed park impact fee credits from the City of Vancouver that pertain to County park districts, with an ending balance of \$62,481 at December 31, 2017. Clark County does not issue park impact fee credits, so this amount will be reduced as credits are applied, until all existing credits are used.

The County does not report impact fee credits as liabilities in the fund financial statements because they are considered long-term liabilities (which are not reported in governmental funds) and viewed as reductions of future revenues, which are not yet earned. However, impact fee credits of \$6,399,091 are reported in the government-wide Statement of Net Position as revenues collected in advance.

NOTE 18 –RISK MANAGEMENT

Clark County is exposed to risks of loss related to theft, damage and destruction of assets, tort claims, injuries to employees, acts of terrorism, and natural disasters. The County is self-insured for general liability claims, property coverage, workers compensation, unemployment and certain employees' health care coverage. The County estimates liability for incurred losses for reported and unreported claims for general liability and property, workers compensation, and employee health care.

The County provides insurance coverage deemed as adequate and appropriate. In the case of County self-insurance activity, non-incremental claims adjustment expenses are not included as part of the accrued claims liabilities in the financial statements.

General Liability and Property

Clark County was a member of the Washington Counties Risk Pool (Pool) beginning July 10, 2002. Clark County's membership in the Pool was terminated on April 28, 2014 following a coverage dispute wherein Clark County was denied defense and indemnity insurance coverage by the Pool and its commercial reinsures and excess insurers. After being denied coverage, Clark County executed a covenant judgment settlement and assignment with the plaintiffs of the case in question. This settlement agreement, the underlying coverage dispute and the circumstances of Clark County's removal from the Pool have been since settled. Clark County was reimbursed its legal expenses and refunded the unearned premium portion.

Beginning April 29, 2014, Clark County became fully self-insured, transitioning from a \$500,000 deductible to a \$1,000,000 Self Insured Retention, with excess coverage attaching at that point. Future claims will be handled based on the date of loss. As the three year statute of limitations runs, Pool claims will diminish as new claims will be covered by self-insurance. Currently,

claims are administered internally by Clark County.

Under its self-insurance program, the County is responsible for the first \$1.0 million in indemnity and defense costs, before the Excess layer(s) apply. This is called "Self-Insured Retention" (SIR). The first layer above the SIR is a \$10.0 million Public Entity Liability policy. The next layer is \$15.0 million in following-form excess coverage. All policies are underwritten by highly rated carriers. The total \$25.0 million in coverage is also the aggregate annual limit.

The County has property coverages for all-risks, including earthquake and flood. There is also a LEED endorsement covering the County's LEED buildings that will bring the damaged property back to certified status. There is a \$50,000 deductible for losses except Earthquake and Flood. As of December 31, 2017, Clark County has a total liability of \$6.5 million in the General Liability internal service fund. Liabilities include an amount for claims that have been incurred but not reported (IBNR) based on a study by Bickmore, pension liability, compensated absences and short term liabilities. The total claims liability for 2017 is \$5.5 million. The following schedule reconciles the current year and prior year claims liability.

	<u>2017</u>	<u>2016</u>
Beginning claims liability	\$ 5,208,573	\$ 4,747,000
Claims incurred during the year and changes in estimates for claims of prior periods (incl. IBNR)	2,545,173	1,854,469
Payments made on claims	<u>(2,228,098)</u>	<u>(1,392,896)</u>
Ending claims liability	\$ 5,525,648	\$ 5,208,573

The General Liability fund currently has a fund balance deficit of \$6.0 million. If additional resources are required to satisfy current claims, the County may consider a reassessment of premiums. Information on the fund balance deficit is found in Note 3 of these note disclosures.

Unemployment

The County is self-insured for unemployment insurance claims. As of December 31, 2017 there is \$1.8 million set aside for unemployment claims. There were no significant claims outstanding against the unemployment insurance fund assets at year-end, with an estimated liability of \$199,633. There were no settlements for unemployment that exceeded the insurance coverage in the last three fiscal years. The following schedule reconciles the current year and prior year claim liability.

	<u>2017</u>	<u>2016</u>
Beginning claims liability	\$ 140,379	\$ 119,608
Claims incurred during the year and changes in estimates for claims of prior periods (incl. IBNR)	344,052	266,600
Payments made on claims	<u>(284,798)</u>	<u>(245,829)</u>
Ending claims liability	\$ 199,633	\$ 140,379

Workers compensation

Clark County is Self-Insured for worker's compensation under the laws of the State of Washington. The County maintains a dedicated self-insurance internal service fund, as well an excess liability policy of \$1.0 million with a \$750,000 deductible with Midwest Employers Casualty Company. The fund currently has a deficit balance of \$0.6 million.

The County currently has an accrued claims liability of \$3.1 million in the Workers

Compensation internal service fund. In 2017, Clark County engaged Bickmore to study and provide an estimate of workers compensation liability. The study resulted in a reduction of liability for Clark County to carry on its books. The following schedule reconciles the current year and prior year claim liability:

	<u>2017</u>	<u>2016</u>
Beginning claims liability	\$ 4,295,000	\$ 4,405,508
Claims incurred during the year and changes in estimates for claims of prior periods (incl. IBNR)	29,996	1,476,344
Payments made on claims	<u>(1,229,155)</u>	<u>(1,586,852)</u>
Ending claims liability	\$ 3,095,841	\$ 4,295,000

Settled claims have not exceeded the commercial coverage in any of the past three fiscal years.

Employee Health Care

Beginning April 2014, the County established an internal service fund for the purpose of self-insuring employee medical and dental costs. The County pays claims and related expenses for employees choosing this plan and contracts with a third party administrator to process claims. The plan carries reinsurance coverage with a \$175,000 individual stop loss, and an aggregate stop loss of 1.25% of claims. The following schedule reconciles the current year and prior year claim liability:

	<u>2017</u>	<u>2016</u>
Beginning claims liability	\$ 1,349,000	\$ 2,243,567
Claims incurred during the year and changes in estimates for claims of prior periods (incl. IBNR)	14,800,741	12,062,006
Payments made on claims	<u>(14,569,741)</u>	<u>(12,956,573)</u>
Ending claims liability	\$ 1,580,000	\$ 1,349,000

The County began accounting for an estimated liability in 2015. As of December 31, 2017 the IBNR was estimated to be \$1.6 million. In 2016 the County also built reserves in this internal service fund based on an eight week funding policy, with the reserve amount estimated to be \$2.3 million. As of December 31, 2017, total fund balance for the self-insurance fund is \$4.3 million.

NOTE 19 – RESTRICTED NET POSITION

Clark County's government-wide statement of net position reports a restricted net position of \$112.9 million, of which \$74.8 million is restricted by enabling legislation and state laws, \$32.5 million by grantors, \$3.7 million by bond covenants and debt service, and \$1.9 million by other restrictions.

NOTE 20 - CONTINGENCIES AND LITIGATIONS

The County participates in several Federal, State, and local grant programs. The grants are subject to an annual audit examination that includes compliance with granting agency terms and provisions, and with Federal and State regulations. Failure to adequately comply with the provisions could result in a requirement to repay funds to the granting agency. Disallowed expenditures cannot be determined at this time, although it is expected that such amounts would be immaterial.

The County has been named as a defendant in various other lawsuits. Although the outcome of these lawsuits is not presently determinable, the County is of the opinion that present reserves are available to adequately cover potential settlements without adversely affecting the financial condition of the County.

NOTE 21- JOINTLY GOVERNED AND RELATED PARTIES

Clark Regional Emergency Services Agency

In 1975, Clark Regional Emergency Services Agency (CRESA) was created under the Interlocal Cooperation Act (RCW 39.4) by agreement between the City and other governmental units and political districts. Its purpose was to provide a consolidated public safety communications service to participating cities, political districts, and Clark County. The County had a 31% interest in the equity and operations of CRESA. Given the timing of available financial information, the County historically reported its investment in the joint venture with a one-year lag for its net position value.

In October 2017, CRESA changed its formation structure and established the entity as a special purpose quasi-municipal corporation known as Public Development Authority or PDA authorized under RCW 35.21.730. The PDA is a jointly governed organization, the administrative board being comprised of nine members appointed by the entities receiving the services.

Due to the change in legal formation, the transactions between the County and CRESA no longer creates an ongoing financial interest or financial responsibility. The Investment in Joint Venture was eliminated during 2017. For the fiscal year ending December 31, 2017, the County recognized expense of \$8,344,944 to remove the joint venture equity asset.

Detailed financial statements for this entity can be obtained from CRESA, 710 W. 13th Street, Vancouver, Washington 98660.

Clark County is involved in a related party transaction with CRESA. Clark County collects telephone access fees (911 taxes) that are transferred to CRESA. These access fees fund emergency operations and equipment. The amount paid in 2017 was \$4,333,796.

Vancouver Library Capital Facilities Area (VLCFA)

The Vancouver Library Capital Facilities Area (VLCFA) was established with a special election of the voters in November 2005 and is a legal entity. Under the Revised Code of Washington (RCW) Section 27.15.030, the governing body of the library capital facility area is required to be three members of the local county legislative body. RCW 27.15.040 states that the purpose of the facility area is to construct, acquire, maintain and remodel library capital facilities, and that the governing body of the library capital facilities area may contract with a county, city, town, or library district to design, administer the construction of, operate or maintain a library capital facility. Under an interlocal agreement between Fort Vancouver Regional Library District (Library

District) and VLCFA, the Library District is the agent for the VLCFA for negotiating the acquisitions, arranging, financing, contracting for construction and equipping of projects, operating and maintaining the projects after they are built. Upon retirement of any bonds, ownership of the projects will transfer to the Library District.

VLCFA is a related organization to Clark County because County elected officials constitute the voting majority of the board, but the County is not financially accountable for this entity and there is no potential financial benefit or burden to the county. Further, the County cannot impose its will on this entity, as the voter control the authority to raise capital for facility construction or improvement.

NOTE 22 - POLLUTION REMEDIATION

Leichner Landfill

In December, 2012, the County acquired landfill property formerly known as the Leichner Landfill (the Property). The Property was previously owned and operated by Leichner Brothers Landfill Reclamation Corporation (LBLRC) and was closed in December 1991. Between 1988 and 1996, LBLRC, Clark County (County), the City of Vancouver (City), Washington Utilities and Transportation Commission, and Washington State Department of Ecology (DOE) entered into a series of agreements regarding closure and post-closure maintenance and monitoring of the landfill. The Property is currently in the post remediation monitoring stage.

In 1988 the County entered into a Solid Waste Reduction and Disposal Agreement with LBLRC to direct the flow of solid waste and establish the Leichner Landfill Financial Assurance Reserve Fund (FARF). FARF, known as the Solid Waste Closure Fund, was established by the County for the sole purpose of accumulating disposal fees collected by LBLRC from 1988 until closure in 1991. In addition to fees collected, the County contributed other resources. These funds were designated to pay for environmental compliance, closure, and self-insurance of the solid waste landfill.

The Revised Environmental Compliance Budget submitted to DOE for 2016 indicates that the remediation project is fully funded through 2021, the end of the 30-year post-closure monitoring period. This budget is the basis for the estimates for the year ending December 31, 2017. The remaining estimated liability is approximately \$5.1 million. This is measured at current value. If FARF is depleted before the end of required maintenance and monitoring, the County is required through agreement to utilize rate capacity at the County contracted transfer stations under RCW 36.58 to continue to fund the project.

This estimated potential liability was prepared using the Expected Cash Flow Technique, which measures the liability as the sum of probability weighted amounts in a range of possible estimated amounts. This is an estimate only and potential for change exists resulting from price increases or reductions, technology, or changes in applicable laws or regulations. The estimates and assumptions will be re-evaluated on an annual basis.

Camp Bonneville

Camp Bonneville is a 3,840 acre piece of property owned by Clark County that was formerly used by the US Army as a military reservation and training camp. The property is undergoing remediation for munitions clean-up. An agreement with the Department of Ecology stipulates that the County is only responsible for remediation of the site to the extent that the Army provides funding for such work. The Army is financially responsible for the cleanup of this

property and there is no known liability to the County.

NOTE 23 - PRIOR PERIOD ADJUSTMENTS

The County recorded the following prior period adjustments in 2017:

Governmental Funds

Major funds

General Fund	\$	265,811	Refund of internal service charges in prior years for inventory held.
General Fund		105,760	Move Impact fees to proper fund from prior year
General Fund		162,075	Correct Jail Services revenue understated in 2016
County Roads Fund		27,256	Refund of internal service charges for inventory held
County Roads Fund		(391,673)	Correct retainage liability not recorded in 2016

Non-Major Special Revenue Funds

Emergency Medical Services	\$	(4,312)	Correct Revenues from 2016
Health Department		(11,937)	Correct Revenues from 2016
Crime Victim and Witness Assistance		(105,760)	Move impact fees to proper fund from prior year
Metropolitan Parks District Fund		12,256	Refund of internal service charges in prior years for inventory held.
Campus Development Fund		107,185	Refund of internal service charges in prior years for inventory held.

Total Governmental Funds

Governmental Activities	\$	647,691	ROW assets donated in previous years
Governmental Activities		14,602	Remove depreciation for assets not yet placed in service
Total Governmental Activities		828,954	

Enterprise Funds

Clean Water Major Enterprise Fund	\$	122,950	Correct 2014-2016 revenue understated related to Vancouver Lake Watershed
Clean Water Major Enterprise Fund		(63,805)	Correction of accumulated Depreciation Error
Sewer Enterprise Fund		(31,960)	Correct Contract Payable understated in 2016
Solid Waste Enterprise Fund		(56,913)	Solid Waste over reported revenue in 2016
Total Enterprise Funds	\$	(29,728)	

Total Prior Period Adjustments

	\$	<u>799,226</u>	
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NOTE 24- OTHER DISCLOSURES

A. Tax Abatement

The County is subject to tax abatements granted by the City of Vancouver (City's) and the State of Washington. There are no receivables related to these tax abatements.

The City's tax abatement program, Multifamily Tax Exemption Program, has the stated purpose of increasing residential opportunities, including affordable housing, in designated urban centers. Under this program, authorized by RCW 84.14 and codified in Chapter 3.22 of the Vancouver Municipal Code, agreements entered into by the City abate City, County and other special purpose district property taxes. Under this program, the property taxes abated are shifted to other tax payers. At December 31, 2017 \$27,734 was abated.

The State of Washington has several tax abatements. There are two which affect Clark County sales and use tax received. The High Unemployment Deferral for Manufacturing Facilities exemption under RCW 82.60 is intended to promote economic stimulation and new employment opportunities in distress areas. At December 31, 2017 \$9,034 of sales and use tax was abated

under this program. The Exemption for Computer Hardware, Software and Peripherals abatement under RCW 82.08.975 and 82.12.975 is intended to address the cost of doing business in Washington State compared to locations in other states. RCW 82.32.585 (4) prohibits disclosure of information by jurisdiction when there are less than three taxpayers within a county. The tax abated for this program cannot be disclosed.

B. Implementation of GASB 82

The County implemented GASB 82, Pension Issues. This statement amends GASB statements No. 67, No. 68 and No. 73 to enhance consistency in the application of financial reporting requirements related to certain pension issues. This standard made changes to how the County reported covered payroll in Required Supplementary Information.

C. Annexation - Special Item

Under GASB 69, Government Combinations and Disposals, annexations qualify as a transfer of operations. The City of Vancouver identified the Van Mall North area for annexation in 2007. The annexation was halted in 2008 due to the economic environment. On August 1, 2017, the County transferred \$45,515,820 of roads, streets, infrastructure and land with a book value of \$38,857,003 to the City of Vancouver during an annexation. \$34,914,295 relates to governmental assets and \$3,942,708 relate to Business type activities (Clean Water Major Fund). As such, these amounts are presented on the Statement of Activities as Special Items. This annexation resulted in an estimated reduction of \$1.2 million in sales tax revenue to the County.

Related to this same annexation, the County will transfer \$6,863,558 of storm water assets (book value of \$6,480,821) to the City of Vancouver effective January 1, 2018.

D. Change in Accounting Estimate - Bridge and Stormwater Infrastructure Capital Assets

In 2003, Clark County elected to use the modified approach in reporting bridge and stormwater infrastructure. The modified approach allows financial reporting infrastructure at historical cost without calculating and reporting depreciation. The central requirements for utilizing the modified approach involve maintaining current condition assessments for each infrastructure asset using a defined condition-level standard.

Under the NPDES Municipal Stormwater Permit, Public Works is required to maintain a current inventory of stormwater assets, annually inspect those assets, and maintain them to state standards within specified timelines. Public Works utilizes a robust system of databases, inspection, and maintenance activities to meet these requirements. Public Works also conducts biannual bridge inspections and submits annual reports in accordance with WAC 136-20-060 and 23 CFR 650, Part C.

Condition assessment maintained to comply with GASB Modified Approach for financial reporting are redundant with these ongoing activities, may require separate systems for scoring and calculation, and create additional staff workload with little or no additional benefits to the County. A return to the Standard Approach of GASB reporting was done in January 2017 to simplify reporting of assets and remove this unnecessary staff workload.

As a result, a useful life of 40 years and salvage values of 10% were applied prospectively to net book value of each bridge and stormwater infrastructure capital asset at the conversion date. Since Governmental Accounting Standards Board Statement #34 requires these changes in accounting estimates to be applied for subsequent periods, there is no prior period

date. Since Governmental Accounting Standards Board Statement #34 requires these changes in accounting estimates to be applied for subsequent periods, there is no prior period adjustment or restatement of the beginning net position within the statements.

NOTE 25 – SUBSEQUENT EVENTS

In March 2018, the County approved a \$7,300,000 bond issue for Conservation Futures land purchases. The Bond is expected to close in June 2018.

Required Supplementary Information
Other Post Employment Benefit Schedule of Funding Progress
Year Ended December 31, 2017

Clark County Retired Employees (PERS and LEOFF II) Healthcare Plan

Actuarial Valuation Date (Note 1)	Actuarial Value of Assets (a)	Actuarial Accrued Liability (AAL) - Entry Age (b)	Unfunded Actuarial Accrued Liabilities (UAAL) (b-a)	Funded Ratio (a/b)	Covered Payroll (c)	UAAL as a Percentage of Covered Payroll ((b- a)/c)
12/31/2013	-	1,948,128	1,948,128	0.00%	96,587,342	2.0%
12/31/2015	-	1,764,451	1,764,451	0.00%	104,095,616	1.7%
12/31/2017	-	1,269,324	1,269,324	0.00%	100,304,630	1.3%

Clark County LEOFF 1 Retiree Healthcare Plan

Actuarial Valuation Date (Note 2)	Actuarial Value of Assets (a)	Actuarial Accrued Liability (AAL) - Entry Age (b)	Unfunded Actuarial Accrued Liabilities (UAAL) (b-a)	Funded Ratio (a/b)	Covered Payroll (c)	UAAL as a Percentage of Covered Payroll ((b- a)/c)
12/31/2015	-	3,097,415	3,097,415	0.00%	116,963	2648.2%
12/31/2016	-	2,664,286	2,664,286	0.00%	236,732	1125.4%
12/31/2017	-	2,300,159	2,300,159	0.00%	241,285	953.3%

Note 1 = Actuary valuation conducted every two years.

Note 2 = Alternative method used for valuation.

Required Supplementary Information
State Sponsored Pension Plans

Schedule of Proportionate Share of the Net Pension Liability
PERS 1
As of June 30
Last 4 Fiscal Years

Year Ended June 30,	Employer's proportion of the net pension liability (asset)	Employer's proportionate share of the net pension liability	Employer's covered employee payroll	Employer's proportionate share of the net pension liability as a percentage of covered employee payroll	Plan fiduciary net position as a percentage of the total pension liability
2017	0.77467%	\$ 36,758,601	\$ 96,419,510	38.12%	61.24%
2016	0.80261%	43,103,991	94,890,353	45.43%	57.03%
2015	0.82755%	43,288,560	89,558,564	48.34%	59.10%
2014	0.79725%	40,162,045	86,726,540	46.31%	61.19%

Schedule of Proportionate Share of the Net Pension Liability
PERS 2/3
As of June 30
Last 4 Fiscal Years

Year Ended June 30,	Employer's proportion of the net pension liability (asset)	Employer's proportionate share of the net pension liability	Employer's covered employee payroll	Employer's proportionate share of the net pension liability as a percentage of covered employee payroll	Plan fiduciary net position as a percentage of the total pension liability
2017	0.90617%	\$ 31,485,111	\$ 88,860,753	35.43%	90.97%
2016	0.93072%	46,861,067	84,578,312	55.41%	85.82%
2015	0.96792%	34,584,262	85,898,212	40.26%	89.20%
2014	0.92305%	18,658,254	79,743,453	23.40%	93.29%

Schedule of Proportionate Share of the Net Pension Liability
PSERS
As of June 30
Last 4 Fiscal Years

Year Ended June 30,	Employer's proportion of the net pension liability (asset)	Employer's proportionate share of the net pension liability	Employer's covered employee payroll	Employer's proportionate share of the net pension liability as a percentage of covered employee payroll	Plan fiduciary net position as a percentage of the total pension liability
2017	1.85600%	\$ 363,647	\$ 6,571,325	5.53%	93.14%
2016	2.01085%	854,573	6,270,109	13.63%	90.41%
2015	1.96106%	357,932	5,741,723	6.23%	95.08%
2014	1.85845%	(269,121)	4,982,203	-5.40%	105.01%

Schedule of Proportionate Share of the Net Pension Liability
LEOFF 1
As of June 30
Last 4 Fiscal Years

Year Ended June 30,	Employer's proportion of the net pension liability (asset)	Employer's proportionate share of the net pension liability	State's proportionate share of the net pension liability (asset) associated with the employer	TOTAL	Employer's covered employee payroll	Employer's proportionate share of the net pension liability as a % of covered employee payroll	Plan fiduciary net position as a % of the total pension liability
2017	0.09422%	\$ (1,429,525)	\$ (9,669,269)	\$ (11,098,794)	N/A	N/A	135.96%
2016	0.09596%	(988,704)	(6,687,567)	(7,676,271)	N/A	N/A	123.74%
2015	0.09709%	(1,170,161)	(7,914,940)	(9,085,101)	N/A	N/A	127.36%
2014	0.09649%	(1,170,198)	(7,915,190)	(9,085,388)	N/A	N/A	126.91%

Required Supplementary Information
State Sponsored Pension Plans

Schedule of Proportionate Share of the Net Pension Liability
LEOFF 2
As of June 30
Last 4 Fiscal Years

Year Ended June 30,	Employer's proportion of the net pension liability (asset)	Employer's proportionate share of the net pension liability	State's proportionate share of the net pension liability (asset) associated with the employer	TOTAL	Employer's covered employee payroll	Employer's proportionate share of the net pension liability as a percentage of covered employee payroll	Plan fiduciary net position as a percentage of the total pension liability
2017	0.39899%	\$ (5,536,702)	\$ (3,591,555)	\$ (9,128,257)	\$ 12,481,367	-44.36%	113.36%
2016	0.42882%	(2,494,146)	(1,625,998)	(4,120,144)	12,810,631	-19.47%	106.04%
2015	0.41617%	(4,277,406)	(3,256,881)	(7,534,287)	12,081,960	-35.40%	111.67%
2014	0.40868%	(5,423,320)	(3,558,240)	(8,981,560)	11,370,207	-47.70%	116.75%

Required Supplementary Information
State Sponsored Pension Plans

Schedule of Employer Contributions
PERS 1
As of December 31
Last 4 Fiscal Years

Year Ended December 31,	Statutorily or contractually required contributions	Contributions in relation to the statutorily or contractually required contributions	Contribution deficiency (excess)	Covered employer payroll	Contributions as a percentage of covered employee payroll
2017	\$ 4,843,623	\$ (4,843,623)	\$ -	\$ 97,978,290	4.94%
2016	4,610,283	(4,610,283)	-	95,454,561	4.83%
2015	4,076,964	(4,076,964)	-	92,103,514	4.43%
2014	3,709,596	(3,709,596)	-	88,252,268	4.20%

Schedule of Employer Contributions
PERS 2/3
As of December 31
Last 4 Fiscal Years

Year Ended December 31,	Statutorily or contractually required contributions	Contributions in relation to the statutorily or contractually required contributions	Contribution deficiency (excess)	Covered employer payroll	Contributions as a percentage of covered employee payroll
2017	\$ 6,152,535	\$ (6,152,535)	\$ -	\$ 90,363,953	6.81%
2016	5,482,778	(5,482,778)	-	88,140,959	6.22%
2015	4,718,692	(4,718,692)	-	84,578,312	5.58%
2014	4,141,055	(4,141,055)	-	81,284,145	5.09%

Schedule of Employer Contributions
PSERS
As of December 31
Last 4 Fiscal Years

Year Ended December 31,	Statutorily or contractually required contributions	Contributions in relation to the statutorily or contractually required contributions	Contribution deficiency (excess)	Covered employer payroll	Contributions as a percentage of covered employee payroll
2017	\$ 453,363	\$ (453,363)	\$ -	\$ 6,809,484	6.66%
2016	413,433	(413,433)	-	6,271,798	6.59%
2015	405,483	(405,483)	-	6,270,109	6.47%
2014	347,326	(347,326)	-	5,385,537	6.45%

Schedule of Employer Contributions
LEOFF 1
As of December 31
Last 4 Fiscal Years

Year Ended December 31,	Statutorily or contractually required contributions	Contributions in relation to the statutorily or contractually required contributions	Contribution deficiency (excess)	Covered employer payroll	Contributions as a percentage of covered employee payroll
2017	\$ N/A	\$ -	\$ -	\$ --	N/A
2016	N/A	-	-	-	N/A
2015	N/A	-	-	-	N/A
2014	N/A	-	-	-	N/A

Schedule of Employer Contributions
LEOFF 2
As of December 31
Last 4 Fiscal Years

<u>Year Ended December 31,</u>	<u>Statutorily or contractually required contributions</u>	<u>Contributions in relation to the statutorily or contractually required contributions</u>	<u>Contribution deficiency (excess)</u>	<u>Covered employer payroll</u>	<u>Contributions as a percentage of covered employee payroll</u>
2016	\$ 674,561	\$ (674,561)	\$ -	\$ 13,114,672	5.14%
2016	619,896	(619,896)	-	12,264,670	5.05%
2015	646,784	(646,784)	\$ -	12,810,592	5.05%
2014	595,934	(595,934)	-	11,394,996	5.23%

Notes to Required Supplemental Information - Pension

As of December 31
Last Four Fiscal Years

Note 1: Information Provided

GASB 68 was implemented for the year ended December 31, 2015, therefore there is no data available for years prior to 2014.

Note 2: Significant Factors

There were no changes of benefit terms, significant changes in the employees covered under the benefit terms or in the use of different assumptions.

Clark County Washington
General Fund
Schedule of Revenues and Expenditures - Budget (GAAP Basis) and Actual
For the year ended December 31, 2017

	Original 2017/2018 Budget	Final 2017/2018 Budget	Actual Biennium to Date	Variance with Final Budget Positive/ (Negative)
Revenues:				
Property taxes	\$ 129,771,453	\$ 129,771,453	\$ 63,945,166	\$ (65,826,287)
Sales and use taxes	71,707,476	74,058,346	37,762,903	(36,295,443)
Excise and other taxes	1,028,954	1,028,954	537,475	(491,479)
Licenses and permits	6,973,295	7,387,025	3,729,581	(3,657,444)
Intergovernmental	23,805,508	24,579,654	11,602,219	(12,977,435)
Charges for services	60,971,198	62,625,248	30,697,814	(31,927,434)
Fines and forfeitures	8,650,871	8,650,871	3,945,195	(4,705,676)
Interest earnings	5,829,423	5,829,423	3,256,237	(2,573,186)
Donations	-	2,000	13,070	11,070
Other revenues	688,593	688,593	287,770	(400,823)
Total revenues	309,426,771	314,621,567	155,777,430	(158,844,137)
Expenditures:				
<u>General government</u>				
<u>Assessor</u>				
Personal Services	7,925,982	7,865,982	3,738,108	4,127,874
Supplies	140,658	140,658	65,170	75,488
Other Services and Charges	480,962	649,660	266,202	383,458
Assessor Capital Outlay	-	-	4,615	(4,615)
Total Assessor	8,547,602	8,656,300	4,074,095	4,582,205
<u>GIS</u>				
Personal Services	4,118,484	4,118,484	2,039,774	2,078,710
Supplies	49,200	49,200	19,203	29,997
Other Services and Charges	591,999	591,999	245,330	346,669
Total GIS	4,759,683	4,759,683	2,304,307	2,455,376
<u>Auditor</u>				
Personal Services	7,220,174	7,220,174	3,475,861	3,744,313
Supplies	81,826	74,826	31,959	42,867
Other Services and Charges	399,897	406,897	153,239	253,658
Capital Outlay	-	-	13,614	(13,614)
Total Auditor	7,701,897	7,701,897	3,674,673	4,027,224
<u>Treasurer</u>				
Personal Services	4,645,496	4,496,953	2,271,041	2,225,912
Supplies	65,052	65,052	32,042	33,010
Other Services and Charges	1,125,452	1,257,387	534,555	722,832
Total Treasurer	5,836,000	5,819,392	2,837,638	2,981,754
<u>Bank Fees</u>				
Other Services and Charges	-	-	(542)	542
Total Bank Fees	-	-	(542)	542
<u>Prosecuting Attorney</u>				
Personal Services	18,202,712	18,324,867	9,075,775	9,249,092
Supplies	242,816	242,816	132,505	110,311
Other Services and Charges	851,024	852,908	349,508	503,400
Total Prosecuting Attorney	19,296,552	19,420,591	9,557,788	9,862,803

Child Support Enforcement

Personal Services	4,057,075	4,057,075	1,978,859	2,078,216
Supplies	36,000	36,000	19,047	16,953
Other Services and Charges	517,969	517,969	230,350	287,619
Total Child Support Enforcement	4,611,044	4,611,044	2,228,256	2,382,788

Commissioners

Personal Services	2,926,316	2,779,316	1,773,559	1,005,757
Supplies	86,956	86,956	42,720	44,236
Other Services and Charges	366,146	593,146	316,136	277,010
Total Commissioners	3,379,418	3,459,418	2,132,415	1,327,003

Information Services

Personal Services	10,318,174	10,539,756	5,178,005	5,361,751
Supplies	432,648	432,648	360,706	71,942
Other Services and Charges	4,041,882	3,988,015	1,326,123	2,661,892
Capital Outlay	100,000	100,000	5,226,911	(5,126,911)
Total Information Services	14,892,704	15,060,419	12,091,745	2,968,674

Countywide Services

Supplies	2,000	2,000	146	1,854
Other Services and Charges	846,515	1,264,573	461,936	802,637
Total Countywide Services	848,515	1,266,573	462,082	804,491

Human Resources

Personal Services	3,570,930	3,063,227	1,518,457	1,544,770
Supplies	58,413	73,802	26,425	47,377
Other Services and Charges	735,888	720,499	330,069	390,430
Total Human Resources	4,365,231	3,857,528	1,874,951	1,982,577

General Services

Personal Services	2,905,923	3,015,319	1,462,975	1,552,344
Supplies	178,390	202,590	61,622	140,968
Other Services and Charges	1,570,644	1,582,219	711,310	870,909
Total General Services	4,654,957	4,800,128	2,235,907	2,564,221

Board of Equalization

Personal Services	190,352	190,352	113,503	76,849
Supplies	5,378	5,378	5,446	(68)
Other Services and Charges	27,076	27,076	12,243	14,833
Total Board of Equalization	222,806	222,806	131,192	91,614

Office of Budget

Personal Services	1,060,464	1,467,802	650,483	817,319
Supplies	8,900	21,400	11,261	10,139
Other Services and Charges	50,280	70,810	21,914	48,896
Total Office of Budget	1,119,644	1,560,012	683,658	876,354

Miscellaneous

Other Services and Charges	9,165,577	9,491,706	4,899,852	4,591,854
Total Miscellaneous	9,165,577	9,491,706	4,899,852	4,591,854

Indigent Defense

Other Services and Charges	10,666,897	10,666,897	5,577,226	5,089,671
Total Indigent Defense	10,666,897	10,666,897	5,577,226	5,089,671

Judicial**Clerk**

Personal Services	6,774,439	6,774,439	3,184,463	3,589,976
Clerk Supplies	145,300	158,492	76,846	81,646
Other Services and Charges	410,440	412,748	183,098	229,650
Total Clerk	7,330,179	7,345,679	3,444,407	3,901,272

District Court

Personal Services	9,319,343	9,319,343	4,182,737	5,136,606
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Supplies	133,882	141,204	60,540	80,664
Other Services and Charges	898,089	898,089	424,808	473,281
Intergovernmental	22,040	22,040	-	22,040
Total District Court	10,373,354	10,380,676	4,668,085	5,712,591
District Court Capital Outlay	321,706	321,706	322,247	(541)
<u>Pass throughs & Countwide Services</u>				
Total Countywide Services	-	-	-	-
<u>Superior Court</u>				
Personal Services	6,341,889	5,954,889	2,795,788	3,159,101
Supplies	160,746	178,541	76,683	101,858
Other Services and Charges	2,377,422	2,377,422	1,124,661	1,252,761
Superior Court Capital Outlay	-	384,205	374,365	9,840
Total Superior Court	8,880,057	8,895,057	4,371,497	4,523,560
Total general government	126,973,823	128,297,512	67,571,479	60,726,033
<u>Public safety</u>				
<u>Juvenile</u>				
Personal Services	16,633,745	16,667,644	7,787,657	8,879,987
Supplies	198,242	239,242	78,792	160,450
Other Services and Charges	1,394,292	1,659,080	659,276	999,804
Total Juvenile	18,226,279	18,565,966	8,525,725	10,040,241
<u>Sheriff - Enforcement</u>				
Personal Services	35,875,182	36,783,905	18,867,211	17,916,694
Supplies	927,648	947,181	797,883	149,298
Other Services and Charges	5,707,273	6,773,762	3,010,472	3,763,290
Intergovernmental	3,600,940	3,632,578	1,890,277	1,742,301
Capital Outlay	580,000	580,000	117,025	462,975
Total Sheriff-Enforcement	46,691,043	48,717,426	24,682,868	24,034,558
<u>Sheriff - Civil/Support</u>				
Personal Services	12,223,821	12,416,766	5,557,923	6,858,843
Supplies	2,981,891	2,967,691	1,107,717	1,859,974
Other Services and Charges	(843,503)	552,490	319,838	232,652
Total Sheriff-Civil/Support	14,362,209	15,936,947	6,985,478	8,951,469
<u>Sheriff - Administration</u>				
Personal Services	4,997,040	4,947,040	2,846,717	2,100,323
Supplies	470,582	420,582	239,081	181,501
Other Services and Charges	1,982,349	1,995,054	904,802	1,090,252
Intergovernmental	53,300	28,300	-	28,300
Capital Outlay	-	-	4,094	(4,094)
Total Sheriff-Administration	7,503,271	7,390,976	3,994,694	3,396,282
<u>Jail</u>				
Personal Services	33,974,205	33,484,483	17,457,428	16,027,055
Supplies	2,193,930	2,193,930	553,307	1,640,623
Other Services and Charges	7,184,460	7,575,440	3,864,406	3,711,034
Intergovernmental	553,575	553,575	107,415	446,160
Total Jail	43,906,170	43,807,428	21,982,556	21,824,872
<u>Emergency Medical Services</u>				
Intergovernmental	363,437	363,437	187,184	176,253
Total Emergency Medical Services	363,437	363,437	187,184	176,253
<u>Community Corrections</u>				
Personal Services	11,742,903	11,742,903	5,378,324	6,364,579
Supplies	259,624	262,524	124,859	137,665
Other Services and Charges	767,026	883,376	369,691	513,685
Intergovernmental	-	15,173	16,244	(1,071)
Total Community Corrections	12,769,553	12,903,976	5,889,118	7,014,858

Code Enforcement

Personal Services	840,790	840,790	396,608	444,182
Supplies	17,958	17,958	10,106	7,852
Other Services and Charges	217,207	190,394	69,450	120,944
Total Code Enforcement	1,075,955	1,049,142	476,164	572,978

Fire Marshal

Personal Services	1,874,732	2,190,283	983,827	1,206,456
Supplies	70,873	74,309	38,781	35,528
Other Services and Charges	498,697	541,515	221,127	320,388
Total Fire Marshal	2,444,302	2,806,107	1,243,735	1,562,372

Pass throughs & Countywide Services

Total Countywide Services	-	-	-	-
Total public safety	147,342,219	151,541,405	73,967,522	77,573,883

Transportation**Lewis & Clark Railroad**

Lewis and Clark Railroad Personal Services	-	55,906	-	55,906
Lewis and Clark Railroad Supplies	-	-	303	(303)
Other Services and Charges	328,816	742,816	438,217	304,599
Capital Outlay	1,000,000	1,000,000	-	1,000,000
Total Lewis & Clark Railroad	1,328,816	1,798,722	438,520	1,360,202
Total Transportation	1,328,816	1,798,722	438,520	1,360,202

Natural & Economic Environment**Environmental Service**

Other Services and Charges	-	-	(315)	315
Total Environmental Service	-	-	(315)	315

Animal Control

Personal Services	1,459,606	1,528,058	675,331	852,727
Supplies	43,750	49,750	36,277	13,473
Other Services and Charges	1,518,849	1,643,395	653,663	989,732
Total Animal Control	3,022,205	3,221,203	1,365,271	1,855,932

Pass throughs & Countywide Services

Other Services and Charges	-	-	16,744	(16,744)
Total Countywide Services	-	-	16,744	(16,744)

Community Support

Intergovernmental	143,900	165,775	70,413	95,362
Total Community Support	143,900	165,775	70,413	95,362

Vegetation Management

Vegetation Management Personal Services	1,642,055	1,647,534	845,305	802,229
Vegetation Management Supplies	458,847	328,847	141,993	186,854
Vegetation Management Other Services	775,364	870,523	391,090	479,433

Public Information & Outreach

Personal Services	786,689	786,689	1,427	785,262
Supplies	2,000	2,000	24	1,976
Other Services and Charges	20,909	20,909	11,984	8,925
Total Public Information & Outreach	809,598	809,598	13,435	796,163

Long Range Planning

Personal Services	2,645,043	2,783,623	1,286,663	1,496,960
Supplies	26,070	26,070	6,560	19,510
Other Services and Charges	1,343,328	1,204,748	100,508	1,104,240
Total Long Range Planning	4,014,441	4,014,441	1,393,731	2,620,710

Countywide Services

Other Services and Charges	-	-	12,500	(12,500)
Total Countywide Services	-	-	12,500	(12,500)
<u>Cable Television</u>				
Intergovernmental	881,384	955,384	511,472	443,912
Total Cable Television	881,384	955,384	511,472	443,912
<u>Community Support</u>				
Intergovernmental	141,935	200,000	100,000	100,000
Total Community Support	141,935	200,000	100,000	100,000
<u>Forestry</u>				
Forestry Personal Services	281,659	281,659	104,249	177,410
Forestry Supplies	22,598	22,598	2,571	20,027
Forestry Other Services	65,780	65,780	32,352	33,428
Total natural & economic environment	12,259,766	12,583,342	5,000,811	7,582,531
<u>Social Services</u>				
<u>Medical Examiner</u>				
Personal Services	2,368,161	2,479,214	1,150,526	1,328,688
Supplies	56,406	83,217	42,678	40,539
Other Services and Charges	108,734	130,734	109,042	21,692
Medical Examiner Capital Outlay	-	16,416	16,737	(321)
Total Medical Examiner	2,533,301	2,709,581	1,318,983	1,390,598
<u>Pass throughs & Countywide Services</u>				
Total Countywide Services	-	-	-	-
Total Social Services	2,533,301	2,709,581	1,318,983	1,390,598
<u>Culture and Recreation</u>				
<u>Cooperative Extension Service</u>				
Other Services and Charges	712,468	712,468	354,283	358,185
Total Cooperative Extension Service	712,468	712,468	354,283	358,185
<u>Community Support</u>				
Other Services and Charges	2,000	12,000	-	12,000
Intergovernmental	234,732	273,456	111,040	162,416
Total Community Support	236,732	285,456	111,040	174,416
<u>Legacy Lands</u>				
Total Legacy Lands	-	-	-	-
Total culture and recreation	949,200	997,924	465,323	532,601
Total expenditures	291,387,125	297,928,486	148,762,638	149,165,848
Prior period adjustment	-	-	533,646	533,646

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Clark County Washington
Combining Balance Sheet
Nonmajor Governmental Funds
December 31, 2017

	Nonmajor Special Revenue Funds	Nonmajor Debt Service Funds	Nonmajor Capital Project Funds	Total
Assets				
Cash, cash equivalents and pooled investments	\$ 52,649,643	\$ 25,840	\$ 38,531,243	\$ 91,206,726
Taxes receivable	2,306,766	-	49,627	2,356,393
Accounts receivable	391,563	-	4,314	395,877
Due from other funds	1,113,139	-	2,902	1,116,041
Due from other governments	3,125,777	-	67	3,125,844
Inventory	5,475	-	-	5,475
Prepaid expenditures	344,374	-	257,142	601,516
Notes/contract receivables	99,430	-	-	99,430
Total assets	60,036,167	25,840	38,845,295	98,907,302
Liabilities, deferred inflows of resources, and fund balance				
<i>Liabilities</i>				
Accounts payable	1,371,615	-	373,429	1,745,044
Other payables	189,232	-	-	189,232
Due to other funds	814,408	-	574,229	1,388,637
Due to other governments	868,984	-	158,218	1,027,202
Accrued liabilities	873,041	-	37,125	910,166
Deposits payable	509,741	-	683,827	1,193,568
Revenues collected in advance	470,675	-	-	470,675
Advance due to other funds	-	-	2,048,453	2,048,453
Total liabilities	5,097,696	-	3,875,281	8,972,977
<i>Deferred Inflows of Resources</i>				
Unavailable revenue-property taxes	92,761	-	38,288	131,049
Unavailable revenue-special assessments	14,539	-	-	14,539
Total deferred inflows of resources	107,300	-	38,288	145,588
<i>Fund Balances</i>				
Nonspendable	349,850	-	257,142	606,992
Restricted	49,460,070	25,840	28,028,363	77,514,273
Committed	3,042,326	-	-	3,042,326
Assigned	1,978,925	-	6,646,221	8,625,146
Total fund balances	54,831,171	25,840	34,931,726	89,788,737
Total liabilities, deferred inflows of resources, and fund balance	\$ 60,036,167	\$ 25,840	\$ 38,845,295	\$ 98,907,302

Clark County Washington
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Governmental Funds
For the Year Ended December 31, 2017

	Nonmajor Special Revenue Funds	Nonmajor Debt Service Funds	Nonmajor Capital Project Funds	Total
Revenues:				
Property taxes	\$ 5,389,876	\$ -	\$ 2,418,205	\$ 7,808,081
Sales and use taxes	12,897,360	-	-	12,897,360
Excise and other taxes	8,292	-	11,698,662	11,706,954
Licenses & permits	13,110,483	-	-	13,110,483
Intergovernmental	14,355,074	-	146	14,355,220
Charges for services	8,774,415	-	10,554,524	19,328,939
Fines & forfeitures	87,985	51	-	88,036
Interest earnings	424,646	348	327,958	752,952
Donations	326,616	-	-	326,616
Other revenues	6,935,108	486	145,013	7,080,607
Total revenues	62,309,855	885	25,144,508	87,455,248
Expenditures:				
Current:				
General government	5,926,450	-	2,075,991	8,002,441
Public safety	6,836,116	-	-	6,836,116
Transportation	23	-	-	23
Natural & Economic env.	9,954,268	-	-	9,954,268
Social Services	24,308,428	-	-	24,308,428
Culture and Recreation	10,648,028	-	372,723	11,020,751
Capital outlay				
General government	-	-	5,089,427	5,089,427
CP-Public safety Capital outlay	21,642	-	-	21,642
Transportation	-	-	475,685	475,685
Culture & recreation	207,456	-	2,411,490	2,618,946
Debt service:				
Interest and other charges	278	-	29,915	30,193
Total expenditures	57,902,689	-	10,455,231	68,357,920
Excess (deficiency) of revenues over expenditures	4,407,166	885	14,689,277	19,097,328
Other Financing Sources (Uses):				
Sale of capital assets	1,023,744	-	14,731	1,038,475
Transfers in	12,122,096	-	11,815,812	23,937,908
Transfers out	(10,926,635)	-	(26,933,804)	(37,860,439)
Total other financing sources (uses)	2,219,205	-	(15,103,261)	(12,884,056)
Net change in fund balances	6,626,371	885	(413,984)	6,213,272
Fund balance as of January 1 -	48,207,368	24,955	35,345,710	83,578,033
Prior period adjustment	(2,568)	-	-	(2,568)
Fund balance as of January 1 - restated	48,204,800	24,955	35,345,710	83,575,465
Fund balance as of December 31	\$ 54,831,171	\$ 25,840	\$ 34,931,726	\$ 89,788,737

NONMAJOR SPECIAL REVENUE FUNDS

Special Revenue Funds are established pursuant to State statutes or local ordinances in order to segregate resources that are designated to be used for specified purposes.

County Building - A fund to accumulate building permit revenues and account for comprehensive planning and permitting services.

Sheriff Special Investigation - A fund to accumulate and account for fines designated by the Court to be expended on drug enforcement activities.

Veterans Assistance - A fund to finance emergency financial assistance to veterans of foreign wars and their surviving spouses.

Crime Victim and Witness Assistance - A fund to account for the retention and distribution of penalties assessed and recovered by the court system.

Developmental Disability - A fund to finance a variety of developmental training, recreational, and transportation programs for developmentally disabled individuals.

Substance Abuse - A fund to finance alcoholism and drug prevention and treatment services.

Auditor's O & M - A fund to accumulate a recording fee on documents to be used for developing systems and procedures for preserving recorded documents.

Emergency Services Communication System - A fund to accumulate telephone access fees to be used for the acquisition and operation of an emergency services communication (911) system.

Arthur D. Curtis Children's Justice Center (CJC) - A fund to accumulate funds for an interlocal center which provides intervention, counseling, and support services for victims.

Narcotics Task Force - A fund to accumulate and account for fines designated by the courts that are to be used for an interlocal agency involved in drug enforcement activities.

Anti Profiteering - A fund to pay for the investigation and prosecution of cases relating to the Washington Criminal Profiteering Act.

Event Center Fund - (blended component unit) A fund to account for the lease of the County event center and fairgrounds, including the operations of the annual Clark County Fair.

Emergency Medical Services - (blended component unit) A fund to account for the activities of the administration of the emergency medical dispatch contract.

Mental Health Funds – Funds established to finance a variety of mental health services including treatment, consultation, and education to people experiencing psychological/social or emotional distress.

Industrial Revenue Bond Corporation - (blended component unit) - A fund established to facilitate economic development and employment through financing the costs of industrial development facilities by issuing tax-exempt industrial revenue bonds.

BJA Block Grant – A fund established to account for federal department of justice grant funds.

Solid Waste Closure - A fund established to pay for environmental compliance, closure, and self-insurance costs of the privately owned solid waste landfill located within the County.

Law Library – A fund established to provide a county law library that shall be available free of charge to all judges, elected officials, members of the bar and all county residents.

Health Department - A fund established to account for public health services provided to the community.

Trial Court Improvement Fund – A fund established to account for revenue received from the State of Washington as partial reimbursement for District Court judicial salaries, which will be used to fund improvements to court staffing, programs, facilities, or services.

Exhibition Hall Dedicated Revenue – A fund established to account for revenues collected for the repayment of bonds which were issued for the construction of the County's exhibition hall.

Tourism Promotion Area – A fund established to collect all Tourism Promotion Area revenue and to disburse the funds to the Southwest Washington Convention and Visitors Bureau.

Treasurer's O&M Fund – a fund established for the administration of tax foreclosure avoidance. This fund is not required to have an established expenditure budget, per Washington State code.

Campus Development Fund - A fund established to collect rental revenues from the tenants of the Center for Community Health and the Public Service Center, and to pay expenditures related to maintenance, operations, and debt service for these buildings.

Metropolitan Parks District - (blended component unit) A fund established to finance certain operation and capital costs resulting from the development of urban parks and trails in the unincorporated urban area of Vancouver.

Bonneville Timber Fund – A fund established to track the revenues and expenditures associated with the sales of forest resources from Camp Bonneville.

Mental Health Sales Tax Fund – A fund established to account for sales tax collected for the purpose of funding new substance abuse programs, expanded mental health treatment, and enhanced therapeutic court programs.

LRF- Local Revitalization Financing – A fund established to account for revenue and expenditures for the 179th Street Local Revitalization Financing area.

Real Estate and Property Tax Administration Assistance - A fund to account for and pay for maintenance and operations and pay

Clark County Washington
Combining Balance Sheet
Nonmajor Special Revenue Funds
December 31, 2017

	County Building	Sheriff Special Investigation	Veteran's Assistance	Crime Victim and Witness Assistance	Developmental Disability	Substance Abuse	Auditor's O&M
Assets							
Cash, cash equivalents and pooled investments	\$ 3,678,641	\$ 323,253	\$ 450,079	\$ 58,091	\$ 1,080,957	\$ 4,391,036	\$ 1,204,603
Taxes receivable	-	-	11,476	-	13,020	-	-
Accounts receivable	47,763	-	-	-	-	-	2
Due from other funds	887,328	-	-	744	-	-	-
Due from other governments	25,790	-	-	37,966	771,399	363,034	-
Inventory	-	-	-	-	-	-	-
Prepaid expenditures	37,346	-	-	-	-	-	15,632
Notes/contract receivables	-	-	45,000	-	6,000	-	-
Total assets	4,676,868	323,253	506,555	96,801	1,871,376	4,754,070	1,220,237
Liabilities, deferred inflows of resources, and fund balance							
Liabilities							
Accounts payable	137,807	902	72,951	1,464	192,596	376,188	-
Other payables	8,930	-	-	-	3,850	-	-
Due to other funds	224,585	-	1,266	2,815	13,974	22,201	34,839
Due to other governments	869	9,040	-	-	629,845	98	2,307
Accrued liabilities	280,969	-	302	14,347	12,335	18,641	-
Deposits payable	32,385	1,301	-	-	-	-	-
Revenues collected in advance	-	-	-	-	-	-	-
Total liabilities	685,545	11,243	74,519	18,626	852,600	417,128	37,146
Deferred Inflows of Resources							
Unavailable revenue-property taxes	-	-	8,847	-	10,031	-	-
Unavailable revenue-special assessments	-	-	-	-	-	-	-
Total deferred inflows of resources	-	-	8,847	-	10,031	-	-
Fund Balances							
Nonspendable	37,346	-	-	-	-	-	15,633
Restricted	-	53,674	421,104	-	994,197	4,321,829	1,167,458
Committed	3,042,326	-	-	-	-	-	-
Assigned	911,651	258,336	2,085	78,175	14,548	15,113	-
Total fund balance	3,991,323	312,010	423,189	78,175	1,008,745	4,336,942	1,183,091
Total liabilities, deferred inflows of resources, and fund balance	\$ 4,676,868	\$ 323,253	\$ 506,555	\$ 96,801	\$ 1,871,376	\$ 4,754,070	\$ 1,220,237

Clark County Washington
Combining Balance Sheet
Nonmajor Special Revenue Funds
December 31, 2017

	Emergency Services Communication System	Arthur D. Curtis Children's Justice Center (CJC)	Narcotics Task Force	Anti Profiteering	Event Center Fund	Emergency Medical Services	Mental Health Funds	Industrial Revenue Bond Corp.	BJA Block Grant
Assets									
Cash, cash equivalents and pooled investments	\$ 375,872	\$ -	\$ 1,406,784	\$ 35,428	\$ 403,689	\$ 81,043	\$ 6,513,674	\$ 20,469	\$ 97,922
Taxes receivable	654,255	-	-	-	-	-	13,020	-	-
Accounts receivable	-	3,100	-	-	-	-	170,779	-	-
Due from other funds	-	-	-	-	-	-	-	-	-
Due from other governments	-	66,029	32,139	-	-	-	4,494	-	-
Inventory	-	5,475	-	-	-	-	-	-	-
Prepaid expenditures	-	-	98	-	3,543	-	-	-	-
Notes/contract receivables	-	-	-	-	-	-	47,000	-	-
Total assets	1,030,127	74,604	1,439,021	35,428	407,232	81,043	6,748,967	20,469	97,922
Liabilities, deferred inflows of resources, and fund balance									
Liabilities									
Accounts payable	-	9,585	18,030	-	53,012	-	230,157	-	492
Other payables	-	-	-	-	-	-	-	-	-
Due to other funds	-	27,886	5,822	-	3,287	-	48,753	-	-
Due to other governments	-	3	67,599	-	19,987	-	261	-	-
Accrued liabilities	-	15,685	-	-	4,466	-	50,912	-	-
Deposits payable	-	-	446,262	-	71	-	-	-	-
Revenues collected in advance	-	-	-	-	-	-	-	-	65,240
Total liabilities	-	53,159	537,713	-	80,823	-	330,083	-	65,732
Deferred Inflows of Resources									
Unavailable revenue-property taxes	-	-	-	-	-	-	10,361	-	-
Unavailable revenue-special assessments	-	-	-	-	-	-	-	-	-
Total deferred inflows of resources	-	-	-	-	-	-	10,361	-	-
Fund Balances									
Nonspendable	-	5,475	98	-	3,542	-	-	-	-
Restricted	1,030,127	8,005	901,210	35,428	-	81,043	6,408,523	20,469	32,190
Committed	-	-	-	-	-	-	-	-	-
Assigned	-	7,965	-	-	322,867	-	-	-	-
Total fund balance	1,030,127	21,445	901,308	35,428	326,409	81,043	6,408,523	20,469	32,190
Total liabilities, deferred inflows of resources, and fund balance	\$ 1,030,127	\$ 74,604	\$ 1,439,021	\$ 35,428	\$ 407,232	\$ 81,043	\$ 6,748,967	\$ 20,469	\$ 97,922

Clark County Washington
Combining Balance Sheet
Nonmajor Special Revenue Funds
December 31, 2017

	Solid Waste Closure	Law Library	Health Department	Trial Court Improvement Fund	Exhibition Hall Dedicated Revenue	Tourism Promotion Area	Treasurer's O & M Fund	Campus Development Fund	Metropolitan Parks District Fund
Assets									
Cash, cash equivalents and pooled investments	\$ 7,580,264	\$ 372,252	2,723,673	\$ -	\$ 2,636,187	\$ 120,490	\$ 254,997	\$ 1,419,812	\$ 8,997,811
Taxes receivable	-	-	-	-	57,029	-	-	-	62,092
Accounts receivable	-	-	91,549	-	-	-	-	69,813	8,557
Due from other funds	-	-	74,404	-	-	-	-	31,237	118,809
Due from other governments	3,745	-	784,543	-	1,036,506	-	-	132	-
Inventory	-	-	-	-	-	-	-	-	-
Prepaid expenditures	129,093	-	22,253	-	-	-	-	-	1,101
Notes/contract receivables	-	-	1,430	-	-	-	-	-	-
Total assets	7,713,102	372,252	3,697,852	-	3,729,722	120,490	254,997	1,520,994	9,188,370
Liabilities, deferred inflows of resources, and fund balance									
Liabilities									
Accounts payable	61,047	5,009	70,027	-	-	-	54	-	113,340
Other payables	-	-	136	-	-	-	175,697	-	619
Due to other funds	44,749	73	90,868	-	-	-	855	-	232,821
Due to other governments	498	57	77,336	-	-	-	-	13,185	2,899
Accrued liabilities	-	3,888	301,231	-	-	-	2,552	-	105,036
Deposits payable	-	219	-	-	-	-	-	2,498	10,632
Revenues collected in advance	-	-	405,435	-	-	-	-	-	-
Total liabilities	106,294	9,246	945,033	-	-	-	179,158	15,683	465,347
Deferred Inflows of Resources									
Unavailable revenue-property taxes	-	-	1,430	-	-	-	-	-	62,092
Unavailable revenue-special assessments	-	-	14,539	-	-	-	-	-	-
Total deferred inflows of resources	-	-	15,969	-	-	-	-	-	62,092
Fund Balances									
Nonspendable	129,093	-	22,253	-	-	-	-	-	1,101
Restricted	7,477,715	363,006	2,573,452	-	3,729,722	120,490	75,839	1,494,817	8,592,901
Committed	-	-	-	-	-	-	-	-	-
Assigned	-	-	141,145	-	-	-	-	10,494	66,929
Total fund balance	7,606,808	363,006	2,736,850	-	3,729,722	120,490	75,839	1,505,311	8,660,931
Total liabilities, deferred inflows of resources, and fund balance	\$ 7,713,102	\$ 372,252	\$ 3,697,852	\$ -	\$ 3,729,722	\$ 120,490	\$ 254,997	\$ 1,520,994	\$ 9,188,370

Clark County Washington
Combining Balance Sheet
Nonmajor Special Revenue Funds
December 31, 2017

	Bonneville Timber Fund	Mental Health Sales Tax Fund	LRF-Local Revitalization Financing	Real Estate and Property Tax Administration Assistance	Total
Assets					
Cash, cash equivalents and pooled investments	\$ 1,555,411	\$ 6,493,723	\$ 108,964	\$ 264,518	\$ 52,649,643
Taxes receivable	-	1,495,874	-	-	2,306,766
Accounts receivable	-	-	-	-	391,563
Due from other funds	493	-	-	124	1,113,139
Due from other governments	-	-	-	-	3,125,777
Inventory	-	-	-	-	5,475
Prepaid expenditures	135,308	-	-	-	344,374
Notes/contract receivables	-	-	-	-	99,430
Total assets	1,691,212	7,989,597	108,964	264,642	60,036,167
Liabilities, deferred inflows of resources, and fund balance					
Liabilities					
Accounts payable	21,571	7,383	-	-	1,371,615
Other payables	-	-	-	-	189,232
Due to other funds	40,150	19,413	-	51	814,408
Due to other governments	-	45,000	-	-	868,984
Accrued liabilities	1,861	60,816	-	-	873,041
Deposits payable	16,373	-	-	-	509,741
Revenues collected in advance	-	-	-	-	470,675
Total liabilities	79,955	132,612	-	51	5,097,696
Deferred Inflows of Resources					
Unavailable revenue-property taxes	-	-	-	-	92,761
Unavailable revenue-special assessments	-	-	-	-	14,539
Total deferred inflows of resources	-	-	-	-	107,300
Fund Balances					
Nonspendable	135,309	-	-	-	349,850
Restricted	1,475,948	7,816,332	-	264,591	49,460,070
Committed	-	-	-	-	3,042,326
Assigned	-	40,653	108,964	-	1,978,925
Total fund balance	1,611,257	7,856,985	108,964	264,591	54,831,171
Total liabilities, deferred inflows of resources, and fund balance	\$ 1,691,212	\$ 7,989,597	\$ 108,964	\$ 264,642	\$ 60,036,167

Clark County Washington
Combining Statement of Revenues, Expenditures and Changes in Fund Balances
Nonmajor Special Revenue Funds
For the Year Ended December 31, 2017

	County Building	Sheriff Special Investigation	Veteran's Assistance	Crime Victim and Witness Assistance	Developmental Disability	Substance Abuse	Auditor's O&M	Emergency Services Communication System	Arthur D. Curtis Children's Justice Center (CJC)
Revenues:									
Property taxes	\$ -	\$ -	630,358	\$ -	694,482	\$ -	\$ -	\$ -	-
Sales and use taxes	-	-	-	-	-	-	-	4,356,065	-
Excise and other taxes	-	-	2,555	-	2,839	-	-	-	-
Licenses and permits	9,445,116	-	-	-	-	-	-	-	-
Intergovernmental	9,930	-	38	128,493	4,715,888	1,527,928	153,925	-	154,731
Charges for services	898,047	-	-	163,175	-	-	325,533	-	424,793
Fines and forfeitures	-	53,674	-	15,266	-	-	-	-	-
Interest earnings	59,456	2,154	1,907	632	10,110	15,113	9,069	8,723	78
Donations	-	1,100	-	-	-	2,562	-	-	167,455
Other revenues	-	17,778	177	-	197	-	-	-	-
Total revenues	10,412,549	74,706	635,035	307,566	5,423,516	1,545,603	488,527	4,364,788	747,057
Expenditures:									
Current:									
General government	-	-	-	531,129	-	-	355,773	-	-
Public safety	1,268,699	-	-	-	-	-	-	4,333,798	-
Transportation	-	-	-	-	-	-	-	-	-
Natural & Economic env.	8,286,299	-	-	-	-	-	-	-	-
Social Services	-	-	591,250	-	5,265,100	2,826,367	-	-	957,805
Culture and Recreation	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-	-
CP-Public safety Capital outlay	-	-	-	-	-	-	-	-	-
Culture & recreation	-	-	-	-	-	-	-	-	-
Debt service:	-	-	-	-	-	-	-	-	-
Interest and other charges	-	-	-	-	-	-	-	-	237
Total expenditures	9,554,998	-	591,250	531,129	5,265,100	2,826,367	355,773	4,333,798	958,042
Excess (deficiency) of revenues over expenditures	857,551	74,706	43,785	(223,563)	158,416	(1,280,764)	132,754	30,990	(210,985)
Other Financing Sources (Uses):									
Sale of capital assets	-	-	3,816	-	4,241	-	-	-	-
Transfers in	748,661	-	177,702	346,699	-	3,822,855	-	-	327,636
Transfers out	(2,246,119)	(3,812)	-	(12,242)	-	-	(59,574)	-	(38,254)
Total other financing sources (uses)	(1,497,458)	(3,812)	181,518	334,457	4,241	3,822,855	(59,574)	-	289,382
Net change in fund balances	(639,907)	70,894	225,303	110,894	162,657	2,542,091	73,180	30,990	78,397
Fund balance as of January 1	4,631,230	241,116	197,886	73,041	846,088	1,794,851	1,109,911	999,137	(56,952)
Prior period adjustment	-	-	-	(105,760)	-	-	-	-	-
Fund balance as of January 1 - restated	4,631,230	241,116	197,886	(32,719)	846,088	1,794,851	1,109,911	999,137	(56,952)
Fund balance as of December 31	\$ 3,991,323	\$ 312,010	\$ 423,189	\$ 78,175	\$ 1,008,745	\$ 4,336,942	\$ 1,183,091	\$ 1,030,127	\$ 21,445

Clark County Washington
Combining Statement of Revenues, Expenditures and Changes in Fund Balances
Nonmajor Special Revenue Funds
For the Year Ended December 31, 2017

	Narcotics Task Force	Anti Profitteering	Event Center Fund	Emergency Medical Services	Mental Health Funds	Industrial Revenue Bond Corp.
Revenues:						
Property taxes	\$ -	\$ -	\$ -	\$ -	694,152	\$ -
Sales and use taxes	-	-	-	-	-	-
Excise and other taxes	-	-	-	-	2,839	-
Licenses and permits	-	-	935,217	-	-	-
Intergovernmental	143,407	-	75,198	-	42	-
Charges for services	-	-	1,211,169	-	2,237,859	-
Fines and forfeitures	-	-	-	-	-	-
Interest earnings	18,545	292	5,127	271	53,260	-
Donations	10,943	-	155,354	-	-	-
Other revenues	486,027	-	1,438,838	-	197	-
Total revenues	658,922	292	3,820,903	271	2,988,349	-
Expenditures:						
Current:						
General government	-	-	-	-	-	-
Public safety	478,277	-	-	-	-	-
Transportation	-	-	-	-	-	-
Natural & Economic env.	-	-	-	-	-	-
Social Services	-	-	-	-	4,239,979	-
Culture and Recreation	-	-	4,100,314	-	-	-
Capital outlay						
CP-Public safety Capital outlay	21,642	-	-	-	-	-
Culture & recreation	-	-	6,287	-	-	-
Debt service:						
Interest and other charges	-	-	41	-	-	-
Total expenditures	499,919	-	4,106,642	-	4,239,979	-
Excess (deficiency) of revenues over expenditures	159,003	292	(285,739)	271	(1,251,630)	-
Other Financing Sources (Uses):						
Sale of capital assets	4,947	-	-	-	4,241	-
Transfers in	23,499	-	258,149	-	2,328,837	-
Transfers out	(81,916)	-	(18,480)	-	-	-
Total other financing sources (uses)	(53,470)	-	239,669	-	2,333,078	-
Net change in fund balances	105,533	292	(46,070)	271	1,081,448	-
Fund balance as of January 1	795,775	35,136	372,479	85,084	5,327,075	20,469
Prior period adjustment	-	-	-	(4,312)	-	-
Fund balance as of January 1 – restated	795,775	35,136	372,479	80,772	5,327,075	20,469
Fund balance as of December 31	\$ 901,308	\$ 35,428	\$ 326,409	\$ 81,043	\$ 6,408,523	\$ 20,469

Clark County Washington
Combining Statement of Revenues, Expenditures and Changes in Fund Balances
Nonmajor Special Revenue Funds
For the Year Ended December 31, 2017

	BIA Block Grant	Solid Waste Closure	Law Library	Health Department	Trial Court Improvement Fund	Exhibition Hall Dedicated Revenue	Tourism Promotion Area	Treasurer's O & M Fund
Revenues:								
Property taxes	\$ -	\$ -	\$ -	\$ -	-	\$ -	-	\$ -
Sales and use taxes	-	-	-	-	-	458,507	-	-
Excise and other taxes	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	2,730,150	-	-	-	-
Intergovernmental	45,604	-	-	4,568,110	140,698	2,561,757	-	-
Charges for services	-	-	160,194	1,113,167	-	-	1,204,332	36,653
Fines and forfeitures	-	-	-	500	-	-	-	-
Interest earnings	1,206	65,311	3,058	24,579	168	14,690	-	2,080
Donations	-	-	145	-	-	-	-	-
Other revenues	-	3,745	20,227	4,049	-	399,999	-	-
Total revenues	46,810	69,056	183,624	8,440,555	140,866	3,434,953	1,204,332	38,733
Expenditures:								
Current:								
General government	-	-	-	-	-	-	-	53,037
Public safety	52,381	-	-	-	-	-	-	-
Transportation	-	-	-	-	-	-	-	-
Natural & Economic env.	-	467,743	-	-	-	-	1,200,226	-
Social Services	-	-	-	10,427,927	-	-	-	-
Culture and Recreation	-	-	181,521	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-
CP-Public safety Capital outlay	-	-	-	-	-	-	-	-
Culture & recreation	-	-	-	-	-	-	-	-
Debt service:	-	-	-	-	-	-	-	-
Interest and other charges	-	-	-	-	-	-	-	-
Total expenditures	52,381	467,743	181,521	10,427,927	-	-	1,200,226	53,037
Excess (deficiency) of revenues over expenditures	(5,571)	(398,687)	2,103	(1,987,372)	140,866	3,434,953	4,106	(14,304)
Other Financing Sources (Uses):								
Sale of capital assets	-	-	-	-	-	-	-	-
Transfers in	-	-	-	2,466,092	-	-	-	-
Transfers out	-	-	-	(379,619)	(140,864)	(1,320,603)	-	-
Total other financing sources (uses)	-	-	-	2,086,473	(140,864)	(1,320,603)	-	-
Net change in fund balances	(5,571)	(398,687)	2,103	99,101	2	2,114,350	4,106	(14,304)
Fund balance as of January 1	37,761	8,005,495	360,903	2,649,686	(2)	1,615,372	116,384	90,143
Prior period adjustment	-	-	-	(11,937)	-	-	-	-
Fund balance as of January 1 - restated	37,761	8,005,495	360,903	2,637,749	(2)	1,615,372	116,384	90,143
Fund balance as of December 31	\$ 32,190	\$ 7,606,808	\$ 363,006	\$ 2,736,850	\$ -	\$ 3,729,722	\$ 120,490	\$ 75,839

Clark County Washington
Combining Statement of Revenues, Expenditures and Changes in Fund Balances
Nonmajor Special Revenue Funds
For the Year Ended December 31, 2017

	Campus Development Fund	Metropolitan Parks District Fund	Bonneville Timber Fund	Mental Health Sales Tax Fund	LRF-Local Revitalization Financing	Real Estate And Property Tax Administration Financing	Total
Revenues:							
Property taxes	\$ -	\$ 3,370,884	\$ -	\$ -	\$ -	\$ -	5,389,876
Sales and use taxes	-	-	-	8,082,788	-	-	12,897,360
Excise and other taxes	-	59	-	-	-	-	8,292
Licenses and permits	-	-	-	-	-	-	13,110,483
Intergovernmental	-	96,923	-	-	-	32,402	14,355,074
Charges for services	-	951,950	-	-	-	47,543	8,774,415
Fines and forfeitures	-	-	-	-	-	-	87,985
Interest earnings	10,494	74,984	8,146	41,093	-	1,702	424,646
Donations	-	-	-	-	-	-	326,616
Other revenues	4,299,481	225,822	38,571	-	-	-	6,935,108
Total revenues	4,309,975	4,720,622	46,717	8,123,881	-	81,647	62,309,855
Expenditures:							
Current:							
General government	3,135,399	375,800	-	1,450,873	-	24,439	5,926,450
Public safety	-	-	-	702,961	-	-	6,836,116
Transportation	-	23	-	-	-	-	23
Natural & Economic env.	-	-	-	-	-	-	9,954,268
Social Services	-	-	-	-	-	-	24,308,428
Culture and Recreation	-	5,730,738	635,455	-	-	-	10,648,028
Capital outlay	-	-	-	-	-	-	-
CP-Public safety Capital outlay	-	-	-	-	-	-	21,642
Culture & recreation	-	201,169	-	-	-	-	207,456
Debt service:							
Interest and other charges	-	-	-	-	-	-	278
Total expenditures	3,135,399	6,307,730	635,455	2,153,834	-	24,439	57,902,689
Excess (deficiency) of revenues over expenditures	1,174,576	(1,587,108)	(588,738)	5,970,047	-	57,208	4,407,166
Other Financing Sources (Uses):							
Sale of capital assets	-	-	1,006,499	-	-	-	1,023,744
Transfers in	-	1,621,966	-	-	-	-	12,122,096
Transfers out	(1,911,131)	(62,329)	-	(4,651,692)	-	-	(10,926,635)
Total other financing sources (uses)	(1,911,131)	1,559,637	1,006,499	(4,651,692)	-	-	2,219,205
Net change in fund balances	(736,555)	(27,471)	417,761	1,318,355	-	57,208	6,626,371
Fund balance as of January 1	2,134,681	8,676,146	1,193,496	6,538,630	108,964	207,383	48,207,368
Prior period adjustment	107,185	12,256	-	-	-	-	(2,568)
Fund balance as of January 1 - restated	2,241,866	8,688,402	1,193,496	6,538,630	108,964	207,383	48,204,800
Fund balance as of December 31	\$ 1,505,311	\$ 8,660,931	\$ 1,611,257	\$ 7,856,985	\$ 108,964	\$ 264,591	\$ 54,831,171

Clark County Washington
County Building
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (GAAP Basis) and Actual
For the year ended December 31, 2017

	Original 2017/2018 Budget	Final 2017/2018 Budget	Actual Biennium to Date	Variance with Final Budget Positive/ (Negative)
<u>Revenues</u>				
Licenses and permits	\$ 13,758,836	\$ 19,211,508	\$ 9,445,116	\$ (9,766,392)
Intergovernmental	-	19,860	9,930	(9,930)
Charges for services	1,744,752	2,276,043	898,047	(1,377,996)
Interest earnings	40,000	113,465	59,456	(54,009)
Total revenues	15,543,588	21,620,876	10,412,549	(11,208,327)
<u>Expenditures</u>				
Current:				
Public safety	2,598,708	3,148,310	1,268,699	1,879,611
Natural & Economic env.	16,031,781	17,510,807	8,286,299	9,224,508
Total expenditures	18,630,489	20,659,117	9,554,998	11,104,119
Excess (deficiency) of revenues over expenditures	(3,086,901)	961,759	857,551	(104,208)
<u>Other Financing Sources (Uses)</u>				
Transfers in	1,321,768	1,609,530	748,661	(860,869)
Transfers out	(371,149)	(2,171,149)	(2,246,119)	(74,970)
Total other financing sources (uses)	950,619	(561,619)	(1,497,458)	(935,839)
Net change in fund balance	(2,136,282)	400,140	(639,907)	(1,040,047)
Fund balance as of January 1	4,631,230	4,631,230	4,631,230	-
Fund balance as of December 31	\$ 2,494,948	\$ 5,031,370	\$ 3,991,323	\$ (1,040,047)

Clark County Washington
Sheriff Special Investigation Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (GAAP Basis) and Actual
For the year ended December 31, 2017

	Original 2017/2018 Budget	Final 2017/2018 Budget	Actual Biennium to Date	Variance with Final Budget Positive/ (Negative)
<u>Revenues</u>				
Fines and forfeitures	\$ 114,000	\$ 114,000	\$ 53,674	\$ (60,326)
Interest earnings	3,500	3,500	2,154	(1,346)
Donations	-	-	1,100	1,100
Other revenues	2,500	2,500	17,778	15,278
Total revenues	120,000	120,000	74,706	(45,294)
<u>Expenditures</u>				
Public safety	-	270,000	-	270,000
Total expenditures	-	270,000	-	270,000
Excess (deficiency) of revenues over expenditures	120,000	(150,000)	74,706	224,706
<u>Other Financing Sources (Uses)</u>				
Transfers out	(158,312)	(158,312)	(3,812)	154,500
Total other financing sources (uses)	(158,312)	(158,312)	(3,812)	154,500
Net change in fund balance	(38,312)	(308,312)	70,894	379,206
Fund balance as of January 1	241,116	241,116	241,116	-
Fund balance as of December 31	\$ 202,804	\$ (67,196)	\$ 312,010	\$ 379,206

Clark County Washington
Veterans Assistance Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (GAAP Basis) and Actual
For the year ended December 31, 2017

	Original 2017/2018 Budget	Final 2017/2018 Budget	Actual Biennium to Date	Variance with Final Budget Positive/ (Negative)
<u>Revenues</u>				
Property taxes	\$ 1,274,486	\$ 1,274,486	\$ 630,358	\$ (644,128)
Excise and other taxes	2,000	2,000	2,555	555
Intergovernmental	1,800	1,800	38	(1,762)
Interest earnings	-	-	1,907	1,907
Other revenues	-	-	177	177
Total revenues	1,278,286	1,278,286	635,035	(643,251)
<u>Expenditures</u>				
Current:				
Social Services	1,235,016	1,235,016	591,250	643,766
Total expenditures	1,235,016	1,235,016	591,250	643,766
Excess (deficiency) of revenues over expenditures	43,270	43,270	43,785	515
<u>Other Financing Sources (Uses)</u>				
Sale of capital assets	8,000	8,000	3,816	(4,184)
Transfers in	236,936	236,936	177,702	(59,234)
Transfers out	(119)	(119)	-	119
Total other financing sources (uses)	244,817	244,817	181,518	(63,299)
Net change in fund balance	288,087	288,087	225,303	(62,784)
Fund balance as of January 1	197,886	197,886	197,886	-
Fund balance as of December 31	\$ 485,973	\$ 485,973	\$ 423,189	\$ (62,784)

Clark County Washington
Crime Victim and Witness Assistance Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (GAAP Basis) and Actual
For the year ended December 31, 2017

	Original 2017/2018 Budget	Final 2017/2018 Budget	Actual Biennium to Date	Variance with Final Budget Positive/ (Negative)
<u>Revenues</u>				
Intergovernmental	\$ 53,146	\$ 53,146	\$ 128,493	\$ 75,347
Charges for services	445,372	445,372	163,175	(282,197)
Fines and forfeitures	-	-	15,266	15,266
Interest earnings	18,000	18,000	632	(17,368)
Total revenues	516,518	516,518	307,566	(208,952)
<u>Expenditures</u>				
Current:				
General government	1,160,189	1,160,189	531,129	629,060
Total expenditures	1,160,189	1,160,189	531,129	629,060
Excess (deficiency) of revenues over expenditures	(643,671)	(643,671)	(223,563)	420,108
<u>Other Financing Sources (Uses)</u>				
Transfers in	384,870	550,969	346,699	(204,270)
Transfers out	(12,242)	(12,242)	(12,242)	-
Total other financing sources (uses)	372,628	538,727	334,457	(204,270)
Net change in fund balance	(271,043)	(104,944)	110,894	215,838
Fund balance as of January 1	73,041	73,041	73,041	-
Prior period adjustment	-	-	(105,760)	(105,760)
Fund balance as of December 31	\$ (198,002)	\$ (31,903)	\$ 78,175	\$ 110,078

Clark County Washington
Developmental Disability Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (GAAP Basis) and Actual
For the year ended December 31, 2017

	Original 2017/2018 Budget	Final 2017/2018 Budget	Actual Biennium to Date	Variance with Final Budget Positive/ (Negative)
<u>Revenues</u>				
Property taxes	\$ 755,072	\$ 755,072	\$ 694,482	\$ (60,590)
Excise and other taxes	1,654	1,654	2,839	1,185
Intergovernmental	11,292,874	11,292,874	4,715,888	(6,576,986)
Interest earnings	3,600	3,600	10,110	6,510
Other revenues	1,180	1,180	197	(983)
Total revenues	12,054,380	12,054,380	5,423,516	(6,630,864)
<u>Expenditures</u>				
Current:				
Social Services	12,409,194	12,409,194	5,265,100	7,144,094
Total expenditures	12,409,194	12,409,194	5,265,100	7,144,094
Excess (deficiency) of revenues over expenditures	(354,814)	(354,814)	158,416	513,230
<u>Other Financing Sources (Uses)</u>				
Sale of capital assets	6,726	6,726	4,241	(2,485)
Total other financing sources (uses)	6,726	6,726	4,241	(2,485)
Net change in fund balance	(348,088)	(348,088)	162,657	510,745
Fund balance as of January 1	846,088	846,088	846,088	-
Fund balance as of December 31	\$ 498,000	\$ 498,000	\$ 1,008,745	\$ 510,745

Clark County Washington
Substance Abuse Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (GAAP Basis) and Actual
For the year ended December 31, 2017

	Original 2017/2018 Budget	Final 2017/2018 Budget	Actual Biennium to Date	Variance with Final Budget Positive/ (Negative)
<u>Revenues</u>				
Intergovernmental	\$ 6,409,368	\$ 6,409,368	\$ 1,527,928	\$ (4,881,440)
Interest earnings	-	-	15,113	15,113
Donations	-	-	2,562	2,562
Total revenues	6,409,368	6,409,368	1,545,603	(4,863,765)
<u>Expenditures</u>				
Current:				
Social Services	12,079,856	11,700,264	2,826,367	8,873,897
Total expenditures	12,079,856	11,700,264	2,826,367	8,873,897
Excess (deficiency) of revenues over expenditures	(5,670,488)	(5,290,896)	(1,280,764)	4,010,132
<u>Other Financing Sources (Uses)</u>				
Transfers in	8,275,302	7,895,710	3,822,855	(4,072,855)
Transfers out	(1,075,000)	(1,075,000)	-	1,075,000
Total other financing sources (uses)	7,200,302	6,820,710	3,822,855	(2,997,855)
Net change in fund balance	1,529,814	1,529,814	2,542,091	1,012,277
Fund balance as of January 1	1,794,851	1,794,851	1,794,851	-
Fund balance as of December 31	\$ 3,324,665	\$ 3,324,665	\$ 4,336,942	\$ 1,012,277

Clark County Washington
Auditor's O & M Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (GAAP Basis) and Actual
For the year ended December 31, 2017

	Original 2017/2018 Budget	Final 2017/2018 Budget	Actual Biennium to Date	Variance with Final Budget Positive/ (Negative)
<u>Revenues</u>				
Intergovernmental	\$ 260,000	\$ 260,000	\$ 153,925	\$ (106,075)
Charges for services	517,000	517,000	325,533	(191,467)
Interest earnings	-	-	9,069	9,069
Total revenues	777,000	777,000	488,527	(288,473)
<u>Expenditures</u>				
Current:				
General government	1,152,740	1,152,740	355,773	796,967
Total expenditures	1,152,740	1,152,740	355,773	796,967
Excess (deficiency) of revenues over expenditures	(375,740)	(375,740)	132,754	508,494
<u>Other Financing Sources (Uses)</u>				
Transfers out	(59,574)	(72,766)	(59,574)	13,192
Total other financing sources (uses)	(59,574)	(72,766)	(59,574)	13,192
Net change in fund balance	(435,314)	(448,506)	73,180	521,686
Fund balance as of January 1	1,109,911	1,109,911	1,109,911	-
Fund balance as of December 31	\$ 674,597	\$ 661,405	\$ 1,183,091	\$ 521,686

Clark County Washington
Emergency Services Communication System Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (GAAP Basis) and Actual
For the year ended December 31, 2017

	Original 2017/2018 Budget	Final 2017/2018 Budget	Actual Biennium to Date	Variance with Final Budget Positive/ (Negative)
<u>Revenues</u>				
Sales and use taxes	\$ 8,910,316	\$ 8,910,316	\$ 4,356,065	\$ (4,554,251)
Interest earnings	-	-	8,723	8,723
Total revenues	8,910,316	8,910,316	4,364,788	(4,545,528)
<u>Expenditures</u>				
Current:				
Public safety	8,910,316	8,910,316	4,333,798	4,576,518
Total expenditures	8,910,316	8,910,316	4,333,798	4,576,518
Net change in fund balance	-	-	30,990	30,990
Fund balance as of January 1	999,137	999,137	999,137	-
Fund balance as of December 31	\$ 999,137	\$ 999,137	\$ 1,030,127	\$ 30,990

Clark County Washington
Arthur D. Curtis Children's Justice Center (CJC)
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (GAAP Basis) and Actual
For the year ended December 31, 2017

	Original 2017/2018 Budget	Final 2017/2018 Budget	Actual Biennium to Date	Variance with Final Budget Positive/ (Negative)
<u>Revenues</u>				
Intergovernmental	\$ 134,874	\$ 328,874	\$ 154,731	\$ (174,143)
Charges for services	634,264	859,942	424,793	(435,149)
Interest earnings	8,000	-	78	78
Donations	234,100	299,100	167,455	(131,645)
Total revenues	1,011,238	1,487,916	747,057	(740,859)
<u>Expenditures</u>				
Current:				
Social Services	1,989,708	2,030,492	957,805	1,072,687
Interest and other charges	-	-	237	(237)
Total expenditures	1,989,708	2,030,492	958,042	1,072,450
Excess (deficiency) of revenues over expenditures	(978,470)	(542,576)	(210,985)	331,591
<u>Other Financing Sources (Uses)</u>				
Transfers in	538,564	627,671	327,636	(300,035)
Transfers out	(43,076)	(43,076)	(38,254)	4,822
Total other financing sources (uses)	495,488	584,595	289,382	(295,213)
Net change in fund balance	(482,982)	42,019	78,397	36,378
Fund balance as of January 1	(56,952)	(56,952)	(56,952)	-
Fund balance as of December 31	\$ (539,934)	\$ (14,933)	\$ 21,445	\$ 36,378

Clark County Washington
Narcotics Task Force Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (GAAP Basis) and Actual
For the year ended December 31, 2017

	Original 2017/2018 Budget	Final 2017/2018 Budget	Actual Biennium to Date	Variance with Final Budget Positive/ (Negative)
<u>Revenues</u>				
Intergovernmental	\$ 200,000	\$ 200,000	\$ 143,407	\$ (56,593)
Fines and forfeitures	50,400	50,400	18,545	(31,855)
Interest earnings	12,000	12,000	10,943	(1,057)
Other revenues	450,000	450,000	486,027	36,027
Total revenues	712,400	712,400	658,922	(53,478)
<u>Expenditures</u>				
Current:				
Public safety	608,502	608,502	478,277	130,225
Capital outlay	-	-	21,642	(21,642)
Total expenditures	608,502	608,502	499,919	108,583
Excess (deficiency) of revenues over expenditures	103,898	103,898	159,003	55,105
<u>Other Financing Sources (Uses)</u>				
Sale of capital assets	-	-	4,947	4,947
Transfers in	-	23,499	23,499	-
Transfers out	(139,886)	(139,886)	(81,916)	57,970
Total other financing sources (uses)	(139,886)	(116,387)	(53,470)	62,917
Net change in fund balance	(35,988)	(12,489)	105,533	118,022
Fund balance as of January 1	795,775	795,775	795,775	-
Fund balance as of December 31	\$ 759,787	\$ 783,286	\$ 901,308	\$ 118,022

Clark County Washington
Anti Profiteering Revolving Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (GAAP Basis) and Actual
For the year ended December 31, 2017

	Original 2017/2018 Budget	Final 2017/2018 Budget	Actual Biennium to Date	Variance with Final Budget Positive/ (Negative)
<u>Revenues</u>				
Interest earnings	\$ 2,000	\$ 2,000	\$ 292	\$ (1,708)
Total revenues	2,000	2,000	292	(1,708)
<u>Expenditures</u>				
Current:				
General government	35,000	35,000	-	35,000
Total expenditures	35,000	35,000	-	35,000
Net change in fund balance	(33,000)	(33,000)	292	33,292
Fund balance as of January 1	35,136	35,136	35,136	-
Fund balance as of December 31	\$ 2,136	\$ 2,136	\$ 35,428	\$ 33,292

Clark County Washington
Event Center Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (GAAP Basis) and Actual
For the year ended December 31, 2017

	Original 2017/2018 Budget	Final 2017/2018 Budget	Actual Biennium to Date	Variance with Final Budget Positive/ (Negative)
<u>Revenues</u>				
Licenses and permits	\$ -	\$ 1,967,776	\$ 935,217	\$ (1,032,559)
Intergovernmental	170,000	170,000	75,198	(94,802)
Charges for services	2,628,412	2,649,912	1,211,169	(1,438,743)
Interest earnings	-	-	5,127	5,127
Donations	403,500	403,500	155,354	(248,146)
Other revenues	5,088,276	3,099,000	1,438,838	(1,660,162)
Total revenues	8,290,188	8,290,188	3,820,903	(4,469,285)
<u>Expenditures</u>				
Current:				
Culture and Recreation	8,552,364	8,664,364	4,100,314	4,564,050
Capital outlay:				
Culture and recreation	50,000	50,000	6,287	43,713
Debt service:				
Interest and other charges	-	-	41	(41)
Total expenditures	8,602,364	8,714,364	4,106,642	4,607,722
Excess (deficiency) of revenues over expenditures	(312,176)	(424,176)	(285,739)	138,437
<u>Other Financing Sources (Uses)</u>				
Transfers in	444,931	480,614	258,149	(222,465)
Transfers out	(105,200)	(105,200)	(18,480)	86,720
Total other financing sources (uses)	339,731	375,414	239,669	(135,745)
Net change in fund balance	27,555	(48,762)	(46,070)	2,692
Fund balance as of January 1	372,479	372,479	372,479	-
Fund balance as of December 31	\$ 400,034	\$ 323,717	\$ 326,409	\$ 2,692

Clark County Washington
Emergency Medical Services Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (GAAP Basis) and Actual
For the year ended December 31, 2017

	Original 2017/2018 Budget	Final 2017/2018 Budget	Actual Biennium to Date	Variance with Final Budget Positive/ (Negative)
<u>Revenues</u>				
Interest earnings	\$ -	\$ -	\$ 271	\$ 271
Current:				
Total revenues	-	-	271	271
Net change in fund balance	-	-	271	271
Fund balance as of January 1	85,084	85,084	85,084	-
Prior period adjustment	-	-	(4,312)	(4,312)
Fund balance as of December 31	\$ 85,084	\$ 85,084	\$ 81,043	\$ (4,041)

Clark County Washington
Mental Health Funds
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (GAAP Basis) and Actual
For the year ended December 31, 2017

	Original 2017/2018 Budget	Final 2017/2018 Budget	Actual Biennium to Date	Variance with Final Budget Positive/ (Negative)
<u>Revenues</u>				
Property taxes	\$ 755,488	\$ 755,488	\$ 694,152	\$ (61,336)
Excise and other taxes	1,654	1,654	2,839	1,185
Intergovernmental	-	-	42	42
Charges for services	4,800,000	4,800,000	2,237,859	(2,562,141)
Interest earnings	266,000	266,000	53,260	(212,740)
Other revenues	85,000	85,000	197	(84,803)
Total revenues	5,908,142	5,908,142	2,988,349	(2,919,793)
<u>Expenditures</u>				
Current:				
Social Services	15,172,650	15,172,650	4,239,979	10,932,671
Total expenditures	15,172,650	15,172,650	4,239,979	10,932,671
Excess (deficiency) of revenues over expenditures	(9,264,508)	(9,264,508)	(1,251,630)	8,012,878
<u>Other Financing Sources (Uses)</u>				
Sale of capital assets	6,700	6,700	4,241	(2,459)
Transfers in	4,982,674	4,982,674	2,328,837	(2,653,837)
Transfers out	(1,000,000)	(1,000,000)	-	1,000,000
Total other financing sources (uses)	3,989,374	3,989,374	2,333,078	(1,656,296)
Net change in fund balance	(5,275,134)	(5,275,134)	1,081,448	6,356,582
Fund balance as of January 1	5,327,075	5,327,075	5,327,075	-
Fund balance as of December 31	\$ 51,941	\$ 51,941	\$ 6,408,523	\$ 6,356,582

Clark County Washington
Industrial Revenue Bond Corp. Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (GAAP Basis) and Actual
For the year ended December 31, 2017

	Original 2017/2018 Budget	Final 2017/2018 Budget	Actual Biennium to Date	Variance with Final Budget Positive/ (Negative)
TOTAL	\$ -	\$ -	\$ -	\$ -
Net change in fund balance	-	-	-	-
Fund balance as of January 1	20,469	20,469	20,469	-
Fund balance as of December 31	\$ 20,469	\$ 20,469	\$ 20,469	\$ -

Clark County Washington
BJA-Block Grant Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (GAAP Basis) and Actual
For the year ended December 31, 2017

	Original 2017/2018 Budget	Final 2017/2018 Budget	Actual Biennium to Date	Variance with Final Budget Positive/ (Negative)
<u>Revenues</u>				
Intergovernmental	\$ 207,534	\$ 301,079	\$ 45,604	\$ (255,475)
Interest earnings	-	-	1,206	1,206
Total revenues	207,534	301,079	46,810	(254,269)
<u>Expenditures</u>				
Current:				
Public safety	207,534	301,079	52,381	248,698
Capital outlay:				
Total expenditures	207,534	301,079	52,381	248,698
Net change in fund balance	-	-	(5,571)	(5,571)
Fund balance as of January 1	37,761	37,761	37,761	-
Fund balance as of December 31	\$ 37,761	\$ 37,761	\$ 32,190	\$ (5,571)

Clark County Washington
Solid Waste Closure Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (GAAP Basis) and Actual
For the year ended December 31, 2017

	Original 2017/2018 Budget	Final 2017/2018 Budget	Actual Biennium to Date	Variance with Final Budget Positive/ (Negative)
<u>Revenues</u>				
Interest earnings	\$ -	\$ -	\$ 65,311	\$ 65,311
Other revenues	-	-	3,745	3,745
Total revenues	-	-	69,056	69,056
<u>Expenditures</u>				
Current:				
Natural & Economic env.	109,380	1,957,094	467,743	1,489,351
Capital outlay:				
Total expenditures	109,380	1,957,094	467,743	1,489,351
Net change in fund balance	(109,380)	(1,957,094)	(398,687)	1,558,407
Fund balance as of January 1	8,005,495	8,005,495	8,005,495	-
Fund balance as of December 31	\$ 7,896,115	\$ 6,048,401	\$ 7,606,808	\$ 1,558,407

Clark County Washington
Law Library Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (GAAP Basis) and Actual
For the year ended December 31, 2017

	Original 2017/2018 Budget	Final 2017/2018 Budget	Actual Biennium to Date	Variance with Final Budget Positive/ (Negative)
<u>Revenues</u>				
Charges for services	\$ -	\$ -	\$ 160,194	\$ 160,194
Interest earnings	-	-	3,058	3,058
Donations	-	-	145	145
Other revenues	-	-	20,227	20,227
Total revenues	-	-	183,624	183,624
<u>Expenditures</u>				
Current:				
Culture and Recreation	-	-	181,521	(181,521)
Total expenditures	-	-	181,521	(181,521)
Net change in fund balance	-	-	2,103	2,103
Fund balance as of January 1	360,903	360,903	360,903	-
Fund balance as of December 31	\$ 360,903	\$ 360,903	\$ 363,006	\$ 2,103

Clark County Washington
Health Department
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (GAAP Basis) and Actual
For the year ended December 31, 2017

	Original 2017/2018 Budget	Final 2017/2018 Budget	Actual Biennium to Date	Variance with Final Budget Positive/ (Negative)
<u>Revenues</u>				
Licenses and permits	\$ 5,112,140	\$ 5,351,162	\$ 2,730,150	\$ (2,621,012)
Intergovernmental	8,940,977	8,727,723	4,568,110	(4,159,613)
Charges for services	2,464,673	2,548,938	1,113,167	(1,435,771)
Fines and forfeitures	-	-	500	500
Interest earnings	32,000	32,000	24,579	(7,421)
Other revenues	29,300	29,300	4,049	(25,251)
Total revenues	16,579,090	16,689,123	8,440,555	(8,248,568)
<u>Expenditures</u>				
Current:				
Social Services	21,456,634	21,584,130	10,427,927	11,156,203
Total expenditures	21,456,634	21,584,130	10,427,927	11,156,203
Excess (deficiency) of revenues over expenditures	(4,877,544)	(4,895,007)	(1,987,372)	2,907,635
<u>Other Financing Sources (Uses)</u>				
Transfers in	4,042,246	4,909,980	2,466,092	(2,443,888)
Transfers out	(572,244)	(572,244)	(379,619)	192,625
Total other financing sources (uses)	3,470,002	4,337,736	2,086,473	(2,251,263)
Net change in fund balance	(1,407,542)	(557,271)	99,101	656,372
Fund balance as of January 1	2,649,686	2,649,686	2,649,686	-
Prior period adjustment	-	-	(11,937)	(11,937)
Fund balance as of December 31	\$ 1,242,144	\$ 2,092,415	\$ 2,736,850	\$ 644,435

Clark County Washington
Trial Court Improvement Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (GAAP Basis) and Actual
For the year ended December 31, 2017

	Original 2017/2018 Budget	Final 2017/2018 Budget	Actual Biennium to Date	Variance with Final Budget Positive/ (Negative)
<u>Revenues</u>				
Intergovernmental	\$ 314,244	\$ 314,244	\$ 140,698	\$ (173,546)
Interest earnings	-	-	168	168
Total revenues	314,244	314,244	140,866	(173,378)
<u>Other Financing Sources (Uses)</u>				
Transfers out	(300,000)	(300,000)	(140,864)	159,136
Total other financing sources (uses)	(300,000)	(300,000)	(140,864)	159,136
Net change in fund balance	14,244	14,244	2	(14,242)
Fund balance as of January 1	(2)	(2)	(2)	-
Fund balance as of December 31	\$ 14,242	\$ 14,242	\$ -	\$ (14,242)

Clark County Washington
Exhibition Hall Dedicated Revenue Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (GAAP Basis) and Actual
For the year ended December 31, 2017

	Original 2017/2018 Budget	Final 2017/2018 Budget	Actual Biennium to Date	Variance with Final Budget Positive/ (Negative)
<u>Revenues</u>				
Sales and use taxes	\$ 584,519	\$ 836,540	\$ 458,507	\$ (378,033)
Intergovernmental	1,600,000	2,015,000	2,561,757	546,757
Interest earnings	-	8,995	14,690	5,695
Other revenues	850,000	850,000	399,999	(450,001)
Capital outlay:				
Total revenues	3,034,519	3,710,535	3,434,953	(275,582)
<u>Other Financing Sources (Uses)</u>				
Transfers out	(2,472,731)	(2,813,381)	(1,320,603)	1,492,778
Total other financing sources (uses)	(2,472,731)	(2,813,381)	(1,320,603)	1,492,778
Net change in fund balance	561,788	897,154	2,114,350	1,217,196
Fund balance as of January 1	1,615,372	1,615,372	1,615,372	-
Fund balance as of December 31	\$ 2,177,160	\$ 2,512,526	\$ 3,729,722	\$ 1,217,196

Clark County Washington
Tourism Promotion Area (TPA)
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (GAAP Basis) and Actual
For the year ended December 31, 2017

	Original 2017/2018 Budget	Final 2017/2018 Budget	Actual Biennium to Date	Variance with Final Budget Positive/ (Negative)
<u>Revenues</u>				
Charges for services	\$ 2,000,000	\$ 2,500,000	\$ 1,204,332	\$ (1,295,668)
Total revenues	2,000,000	2,500,000	1,204,332	(1,295,668)
<u>Expenditures</u>				
Current:				
Natural & Economic env.	2,000,000	2,500,000	1,200,226	1,299,774
Total expenditures	2,000,000	2,500,000	1,200,226	1,299,774
Net change in fund balance	-	-	4,106	4,106
Fund balance as of January 1	116,384	116,384	116,384	-
Fund balance as of December 31	\$ 116,384	\$ 116,384	\$ 120,490	\$ 4,106

Clark County Washington
Treasurer O and M
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (GAAP Basis) and Actual
For the year ended December 31, 2017

	Original 2017/2018 Budget	Final 2017/2018 Budget	Actual Biennium to Date	Variance with Final Budget Positive/ (Negative)
<u>Revenues</u>				
Charges for services	\$ 105,000	\$ 105,000	\$ 36,653	\$ (68,347)
Interest earnings	-	-	2,080	2,080
Total revenues	105,000	105,000	38,733	(66,267)
<u>Expenditures</u>				
General government	195,629	195,629	53,037	142,592
Total expenditures	195,629	195,629	53,037	142,592
Net change in fund balance	(90,629)	(90,629)	(14,304)	76,325
Fund balance as of January 1	90,143	90,143	90,143	-
Fund balance as of December 31	\$ (486)	\$ (486)	\$ 75,839	\$ 76,325

Clark County Washington
Campus Development Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (GAAP Basis) and Actual
For the year ended December 31, 2017

	Original 2017/2018 Budget	Final 2017/2018 Budget	Actual Biennium to Date	Variance with Final Budget Positive/ (Negative)
<u>Revenues</u>				
Interest earnings	\$ 32,000	\$ 32,000	\$ 10,494	\$ (21,506)
Other revenues	8,882,721	9,026,096	4,299,481	(4,726,615)
Total revenues	8,914,721	9,058,096	4,309,975	(4,748,121)
<u>Expenditures</u>				
Current:				
General government	6,359,084	6,359,084	3,135,399	3,223,685
Total expenditures	6,359,084	6,359,084	3,135,399	3,223,685
Excess (deficiency) of revenues over expenditures	2,555,637	2,699,012	1,174,576	(1,524,436)
<u>Other Financing Sources (Uses)</u>				
Transfers out	(3,693,176)	(3,783,652)	(1,911,131)	1,872,521
Total other financing sources (uses)	(3,693,176)	(3,783,652)	(1,911,131)	1,872,521
Net change in fund balance	(1,137,539)	(1,084,640)	(736,555)	348,085
Fund balance as of January 1	2,134,681	2,134,681	2,134,681	-
Prior period adjustment	-	-	107,185	107,185
Fund balance as of December 31	\$ 997,142	\$ 1,050,041	\$ 1,505,311	\$ 455,270

Clark County Washington
Metropolitan Parks District
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (GAAP Basis) and Actual
For the year ended December 31, 2017

	Original 2017/2018 Budget	Final 2017/2018 Budget	Actual Biennium to Date	Variance with Final Budget Positive/ (Negative)
<u>Revenues</u>				
Property taxes	\$ -	\$ -	\$ 3,370,884	\$ 3,370,884
Excise and other taxes	-	-	59	59
Intergovernmental	-	-	96,923	96,923
Charges for services	869,366	869,366	951,950	82,584
Interest earnings	70,000	70,000	74,984	4,984
Other revenues	857,000	1,018,106	225,822	(792,284)
Total revenues	1,796,366	1,957,472	4,720,622	2,763,150
<u>Expenditures</u>				
Current:				
General government	712,450	712,450	375,800	336,650
Transportation	-	-	23	(23)
Culture and Recreation	11,675,038	12,638,554	5,730,738	6,907,816
Capital outlay:				
Culture and recreation	-	-	201,169	(201,169)
NOT CODED	141,776	7,000	-	7,000
Total expenditures	12,529,264	13,358,004	6,307,730	7,050,274
Excess (deficiency) of revenues over expenditures	(10,732,898)	(11,400,532)	(1,587,108)	9,813,424
<u>Other Financing Sources (Uses)</u>				
Transfers in	10,428,307	11,038,271	1,621,966	(9,416,305)
Transfers out	(62,329)	(62,329)	(62,329)	-
Total other financing sources (uses)	10,365,978	10,975,942	1,559,637	(9,416,305)
Net change in fund balance	(366,920)	(424,590)	(27,471)	397,119
Fund balance as of January 1	8,676,146	8,676,146	8,676,146	-
Prior period adjustment	-	-	12,256	12,256
Fund balance as of December 31	\$ 8,309,226	\$ 8,251,556	\$ 8,660,931	\$ 409,375

Clark County Washington
Bonneville Timber Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (GAAP Basis) and Actual
For the year ended December 31, 2017

	Original 2017/2018 Budget	Final 2017/2018 Budget	Actual Biennium to Date	Variance with Final Budget Positive/ (Negative)
<u>Revenues</u>				
Interest earnings	\$ -	\$ -	\$ 8,146	\$ 8,146
Other revenues	-	-	38,571	38,571
Total revenues	-	-	46,717	46,717
<u>Expenditures</u>				
Current:				
Culture and Recreation	898,430	1,098,430	635,455	462,975
Capital outlay:				
Physical environment	340,368	340,368	-	340,368
Culture and recreation	-	600,000	-	600,000
Total expenditures	1,238,798	2,038,798	635,455	1,403,343
Excess (deficiency) of revenues over expenditures	(1,238,798)	(2,038,798)	(588,738)	1,450,060
<u>Other Financing Sources (Uses)</u>				
Sale of capital assets	3,600,000	2,900,000	1,006,499	(1,893,501)
Total other financing sources (uses)	3,600,000	2,900,000	1,006,499	(1,893,501)
Net change in fund balance	2,361,202	861,202	417,761	(443,441)
Fund balance as of January 1	1,193,496	1,193,496	1,193,496	-
Fund balance as of December 31	\$ 3,554,698	\$ 2,054,698	\$ 1,611,257	\$ (443,441)

Clark County Washington
Mental Health Sales Tax Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (GAAP Basis) and Actual
For the year ended December 31, 2017

	Original 2017/2018 Budget	Final 2017/2018 Budget	Actual Biennium to Date	Variance with Final Budget Positive/ (Negative)
<u>Revenues</u>				
Sales and use taxes	\$ 15,867,136	\$ 16,137,788	\$ 8,082,788	\$ (8,055,000)
Charges for services	27,996	-	-	-
Interest earnings	-	-	41,093	41,093
Donations	20,000	20,000	-	(20,000)
Total revenues	15,915,132	16,157,788	8,123,881	(8,033,907)
<u>Expenditures</u>				
Current:				
General government	3,026,184	2,954,388	1,450,873	1,503,515
Public safety	971,850	1,595,497	702,961	892,536
Total expenditures	3,998,034	4,549,885	2,153,834	2,396,051
Excess (deficiency) of revenues over expenditures	11,917,098	11,607,903	5,970,047	(5,637,856)
<u>Other Financing Sources (Uses)</u>				
Transfers out	(9,801,444)	(9,730,008)	(4,651,692)	5,078,316
Total other financing sources (uses)	(9,801,444)	(9,730,008)	(4,651,692)	5,078,316
Net change in fund balance	2,115,654	1,877,895	1,318,355	(559,540)
Fund balance as of January 1	6,538,630	6,538,630	6,538,630	-
Fund balance as of December 31	\$ 8,654,284	\$ 8,416,525	\$ 7,856,985	\$ (559,540)

Clark County Washington
LRF-Local Revitalization Financing
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (GAAP Basis) and Actual
For the year ended December 31, 2017

	Original 2017/2018 Budget	Final 2017/2018 Budget	Actual Biennium to Date	Variance with Final Budget Positive/ (Negative)
<u>Revenues</u>				
Property taxes	\$ -	\$ 12,000	\$ -	\$ (12,000)
Total revenues	-	12,000	-	(12,000)
<u>Other Financing Sources (Uses)</u>				
Transfers in	72,000	72,000	-	(72,000)
Total other financing sources (uses)	72,000	72,000	-	(72,000)
Net change in fund balance	72,000	84,000	-	(84,000)
Fund balance as of January 1	108,964	108,964	108,964	-
Fund balance as of December 31	\$ 180,964	\$ 192,964	\$ 108,964	\$ (84,000)

Clark County Washington
Real Estate And Property Tax Administration Assistance
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (GAAP Basis) and Actual
For the year ended December 31, 2017

	Original 2017/2018 Budget	Final 2017/2018 Budget	Actual Biennium to Date	Variance with Final Budget Positive/ (Negative)
<u>Revenues</u>				
Intergovernmental	\$ 48,000	\$ 48,000	\$ 32,402	\$ (15,598)
Charges for services	80,000	80,000	47,543	(32,457)
Interest earnings	-	-	1,702	1,702
Total revenues	128,000	128,000	81,647	(46,353)
<u>Expenditures</u>				
Current:				
General government	92,600	92,600	24,439	68,161
Total expenditures	92,600	92,600	24,439	68,161
Net change in fund balance	35,400	35,400	57,208	21,808
Fund balance as of January 1	207,383	207,383	207,383	-
Fund balance as of December 31	\$ 242,783	\$ 242,783	\$ 264,591	\$ 21,808

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NONMAJOR DEBT SERVICE FUNDS

Debt Service Funds are established to account for the accumulation of resources and the payment of expenditures, principal, and interest for certain debt service arrangements.

R.I.D. No. 15/16 - A consolidated fund to accumulate monies for principal and interest on the \$582,338 Road Improvement District No. 15 and No. 16 Bonds due in 2014, bearing interest at 5.5 to 7%.

R.I.D. No. 18 - A fund to account for expenditures incurred by the Road Improvement District No. 18 at 99th Street.

Clark County Washington
Combining Balance Sheet
Nonmajor Debt Service Funds
December 31, 2017

	R.I.D. No. 15/16	R.I.D. No. 18	Total
Assets			
Cash, cash equivalents and pooled investments	\$ 13,614 \$	12,226 \$	25,840
Deferred Inflows of Resources			
Total deferred inflows of resources	-	-	-
Total assets	13,614	12,226	25,840
Liabilities, deferred inflows resources, and fund balance			
Fund Balances			
Restricted	13,614	12,226	25,840
Total fund balances	13,614	12,226	25,840
Total liabilities, deferred inflows of resources, and fund balance	\$ 13,614 \$	12,226 \$	25,840

Clark County Washington
Combining Statement of Revenues, Expenditures and Changes in Fund Balances
Nonmajor Debt Service Funds
For the Year Ended December 31, 2017

	R.I.D. No. 15/16	R.I.D. No. 18	Total
Revenues:			
Fines & forfeitures	\$ - \$	51 \$	51
Interest earnings	-	348	348
Other revenues	-	486	486
Current:			
Debt service:			
Total revenues	-	885	885
Net change in fund balances	-	885	885
Fund balance as of January 1	13,614	11,341	24,955
Prior period adjustment	-	-	-
Fund balance as of January 1 - restated	13,614	11,341	24,955
Fund balance as of December 31	\$ 13,614 \$	12,226 \$	25,840

Clark County Washington
General Obligation Bonds
Schedule of Revenues, Expenditures, and Changes in Fund Balances
Budget (GAAP Basis) and Actual
For the year ended December 31, 2017

	Original 2017/2018 Budget	Final 2017/2018 Budget	Actual Biennium to Date	Variance with Final Budget Positive/ (Negative)
<u>Revenues</u>				
Interest earnings	\$ -	\$ -	\$ 98,712	\$ 98,712
Total Revenues	-	-	98,712	98,712
<u>Expenditures</u>				
Principal	21,691,008	42,257,133	9,828,068	32,429,065
Interest and other charges	6,995,746	7,814,586	3,945,562	3,869,024
Total Expenditures	28,686,754	50,071,719	13,773,630	36,298,089
Excess (deficiency) of revenues over expenditures	(28,686,754)	(50,071,719)	(13,674,918)	36,396,801
Refunding long term debt issued	-	23,965,000	23,965,000	-
Transfers in	28,686,754	26,106,719	14,098,424	(12,008,295)
Total other financing sources (uses)	28,686,754	50,071,719	38,063,424	(12,008,295)
Net change in fund balance	-	-	24,388,506	24,388,506
Fund balance as of January 1	-	-	-	-
Fund balance as of December 31	\$ -	\$ -	\$ 24,388,506	\$ 24,388,506

See accompanying notes to the financial statements

NONMAJOR CAPITAL PROJECT FUNDS

Capital Project Funds are established to account for financial resources used for the acquisition of systems and equipment, as well as the acquisition or construction of major capital facilities.

Parks Conservation Futures - A fund to accumulate and account for monies collected from the local property tax levy for the acquisition of park lands.

Development Impact Fees - A fund to account for the accumulation and disposition of impact fees assessed on new development under the Growth Management Act of 1990.

Real Estate Excise Tax - A fund to account for the .25% excise tax assessed on real estate transactions within the unincorporated area of the County and to track the costs of acquiring property or equipment in the Capital Plan.

Parks Dedicated REET - A fund established to account for .125% (half of the additional .25%) excise tax on real estate transactions within the unincorporated area of the County to be expended on parks planning, construction, reconstruction, repair or improvements.

Technology Reserve – A fund to account for revenues used for information technology systems and upgrades.

Economic Development Dedicated REET - A fund established to account for .125% (half of the additional .25%) excise tax on real estate transactions within the unincorporated area of the County to be expended on planning, acquisition, construction, reconstruction, repair, replacement, rehabilitation, or improvement of streets, roads, highways, sidewalks, street and road lighting systems, traffic signals, bridges, domestic water systems, and storm and sanitary sewer systems.

Clark County Washington
Combining Balance Sheet
Nonmajor Capital Project Funds
December 31, 2017

	Parks Conservation Futures	Development Impact Fees	Real Estate Excise Tax	Parks Dedicated REET	Technology Reserve	Economic Development Dedicated REET	Total
Assets							
Cash, cash equivalents and pooled investments	\$ 3,724,203	\$ 13,441,023	\$ 1,617,846	\$ 2,131,032	\$ 7,706,849	\$ 9,910,290	\$ 38,531,243
Taxes receivable	49,627	-	-	-	-	-	49,627
Accounts receivable	3,446	-	-	-	868	-	4,314
Due from other funds	-	-	-	-	2,902	-	2,902
Due from other governments	-	-	-	-	67	-	67
Prepaid expenditures	-	-	-	-	257,142	-	257,142
Total assets	3,777,276	13,441,023	1,617,846	2,131,032	7,967,828	9,910,290	38,845,295
Liabilities, deferred inflows of resources, and fund balance							
Liabilities							
Accounts payable	8,446	112,017	-	1,390	251,576	-	373,429
Due to other funds	70,032	740	-	59,819	443,638	-	574,229
Due to other governments	422	135,986	-	-	21,810	-	158,218
Accrued liabilities	4,185	-	-	9,990	22,950	-	37,125
Deposits payable	-	-	-	244,173	439,654	-	683,827
Advance due to other funds	1,029,262	-	1,019,191	-	-	-	2,048,453
Total liabilities	1,112,347	248,743	1,019,191	315,372	1,179,628	-	3,875,281
Deferred Inflows of Resources							
Unavailable revenue-property taxes	38,288	-	-	-	-	-	38,288
Total deferred inflows of resources	38,288	-	-	-	-	-	38,288
Fund Balances							
Nonspendable	-	-	-	-	257,142	-	257,142
Restricted	2,526,517	13,192,280	583,616	1,815,660	-	9,910,290	28,028,363
Assigned	100,124	-	15,039	-	6,531,058	-	6,646,221
Total fund balances	2,626,641	13,192,280	598,655	1,815,660	6,788,200	9,910,290	34,931,726
Total liabilities, deferred inflows of resources, and fund balance	\$ 3,777,276	\$ 13,441,023	\$ 1,617,846	\$ 2,131,032	\$ 7,967,828	\$ 9,910,290	\$ 38,845,295

Clark County Washington
Combining Statement of Revenues, Expenditures and Changes in Fund Balances
Nonmajor Capital Project Funds
For the Year Ended December 31, 2017

	Parks Conservation Futures	Development Impact Fees	Real Estate Excise Tax	Parks Dedicated REET	Technology Reserve	Economic Development Dedicated REET	Total
Revenues:							
Property taxes	\$ 2,418,205	\$ -	\$ -	\$ -	\$ -	\$ -	2,418,205
Excise and other taxes	14,783	-	5,841,940	-	-	5,841,939	11,698,662
Intergovernmental	146	-	-	-	-	-	146
Charges for services	-	10,502,569	-	-	51,955	-	10,554,524
Interest earnings	30,048	146,172	33,350	15,753	46,287	56,348	327,958
Other revenues	45,226	-	99,787	-	-	-	145,013
Total revenues	2,508,408	10,648,741	5,975,077	15,753	98,242	5,898,287	25,144,508
Expenditures:							
General government	-	-	-	-	2,075,991	-	2,075,991
Culture and Recreation	356,518	-	-	16,205	-	-	372,723
Capital outlay:							
General government	-	-	-	-	5,089,427	-	5,089,427
Transportation	-	475,286	-	399	-	-	475,685
Culture & recreation	-	2,234,149	-	177,341	-	-	2,411,490
Debt service:							
Interest and other charges	14,657	-	15,258	-	-	-	29,915
Total expenditures	371,175	2,709,435	15,258	193,945	7,165,418	-	10,455,231
Excess (deficiency) of revenues over expenditures	2,137,233	7,939,306	5,959,819	(178,192)	(7,067,176)	5,898,287	14,689,277
Other Financing Sources (Uses):							
Sale of capital assets	14,731	-	-	-	-	-	14,731
Transfers in	-	-	1,210,500	350,805	10,254,507	-	11,815,812
Transfers out	(1,223,160)	(10,635,779)	(10,499,869)	-	(3,080,331)	(1,494,665)	(26,933,804)
Total other financing sources (uses)	(1,208,429)	(10,635,779)	(9,289,369)	350,805	7,174,176	(1,494,665)	(15,103,261)
Net change in fund balances	928,804	(2,696,473)	(3,329,550)	172,613	107,000	4,403,622	(413,984)
Fund balance as of January 1	1,697,837	15,888,753	3,928,205	1,643,047	6,681,200	5,506,668	35,345,710
Fund balance as of December 31	\$ 2,626,641	\$ 13,192,280	\$ 598,655	\$ 1,815,660	\$ 6,788,200	\$ 9,910,290	\$ 34,931,726

Clark County Washington
Parks Conservation Futures
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (GAAP Basis) and Actual
For the year ended December 31, 2017

	Original 2017/2018 Budget	Final 2017/2018 Budget	Actual Biennium to Date	Variance with Final Budget Positive/ (Negative)
<u>Revenues</u>				
Property taxes	\$ 4,595,454	\$ 4,595,454	\$ 2,418,205	\$ (2,177,249)
Excise and other taxes	8,262	8,262	14,783	6,521
Intergovernmental	-	-	146	146
Interest earnings	55,000	55,000	30,048	(24,952)
Other revenues	113,581	113,581	45,226	(68,355)
Total revenues	4,772,297	4,772,297	2,508,408	(2,263,889)
<u>Expenditures</u>				
Culture and Recreation	1,493,707	1,450,270	356,518	1,093,752
Capital outlay:				
Culture and recreation	2,200,000	2,200,000	-	2,200,000
Debt service:				
Interest and other charges	30,230	30,230	14,657	15,573
Total expenditures	3,723,937	3,680,500	371,175	3,309,325
Excess (deficiency) of revenues over expenditures	1,048,360	1,091,797	2,137,233	1,045,436
<u>Other Financing Sources (Uses)</u>				
Sale of capital assets	33,200	33,200	14,731	(18,469)
Transfers out	(1,972,803)	(1,972,803)	(1,223,160)	749,643
Total other financing sources (uses)	(1,939,603)	(1,939,603)	(1,208,429)	731,174
Net change in fund balance	(891,243)	(847,806)	928,804	1,776,610
Fund balance as of January 1	1,697,837	1,697,837	1,697,837	-
Fund balance as of December 31	\$ 806,594	\$ 850,031	\$ 2,626,641	\$ 1,776,610

Clark County Washington
Development Impact Fees
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (GAAP Basis) and Actual
For the year ended December 31, 2017

	Original 2017/2018 Budget	Final 2017/2018 Budget	Actual Biennium to Date	Variance with Final Budget Positive/ (Negative)
<u>Revenues</u>				
Charges for services	\$ 7,660,208	\$ 17,503,208	\$ 10,502,569	\$ (7,000,639)
Interest earnings	-	-	146,172	146,172
Total revenues	7,660,208	17,503,208	10,648,741	(6,854,467)
<u>Expenditures</u>				
Transportation	110,000	383,000	475,286	(92,286)
Culture and recreation	8,440,027	8,440,027	2,234,149	6,205,878
Total expenditures	8,550,027	8,823,027	2,709,435	6,113,592
Excess (deficiency) of revenues over expenditures	(889,819)	8,680,181	7,939,306	(740,875)
<u>Other Financing Sources (Uses)</u>				
Transfers out	(13,009,784)	(26,742,784)	(10,635,779)	16,107,005
Total other financing sources (uses)	(13,009,784)	(26,742,784)	(10,635,779)	16,107,005
Net change in fund balance	(13,899,603)	(18,062,603)	(2,696,473)	15,366,130
Fund balance as of January 1	15,888,753	15,888,753	15,888,753	-
Fund balance as of December 31	\$ 1,989,150	\$ (2,173,850)	\$ 13,192,280	\$ 15,366,130

Clark County Washington
Real Estate Excise Tax Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (GAAP Basis) and Actual
For the year ended December 31, 2017

	Original 2017/2018 Budget	Final 2017/2018 Budget	Actual Biennium to Date	Variance with Final Budget Positive/ (Negative)
<u>Revenues</u>				
Excise and other taxes	\$ 10,166,246	\$ 12,366,240	\$ 5,841,940	\$ (6,524,300)
Interest earnings	30,000	30,000	33,350	3,350
Other revenues	-	-	99,787	99,787
Total revenues	10,196,246	12,396,240	5,975,077	(6,421,163)
<u>Expenditures</u>				
Debt service:				
Interest and other charges	17,838	17,838	15,258	2,580
Total expenditures	17,838	17,838	15,258	2,580
Excess (deficiency) of revenues over expenditures	10,178,408	12,378,402	5,959,819	(6,418,583)
<u>Other Financing Sources (Uses)</u>				
Transfers in	-	1,421,000	1,210,500	(210,500)
Transfers out	(8,592,335)	(19,170,362)	(10,499,869)	8,670,493
Total other financing sources (uses)	(8,592,335)	(17,749,362)	(9,289,369)	8,459,993
Net change in fund balance	1,586,073	(5,370,960)	(3,329,550)	2,041,410
Fund balance as of January 1	3,928,205	3,928,205	3,928,205	-
Fund balance as of December 31	\$ 5,514,278	\$ (1,442,755)	\$ 598,655	\$ 2,041,410

Clark County Washington
Parks Dedicated REET Funds
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (GAAP Basis) and Actual
For the year ended December 31, 2017

	Original 2017/2018 Budget	Final 2017/2018 Budget	Actual Biennium to Date	Variance with Final Budget Positive/ (Negative)
<u>Revenues</u>				
Interest earnings	\$ -	\$ -	\$ 15,753	\$ 15,753
Total revenues	-	-	15,753	15,753
<u>Expenditures</u>				
Culture and Recreation	-	-	16,205	(16,205)
Capital outlay				
Transportation	-	-	399	(399)
Culture and recreation	199,776	2,394,776	177,341	2,217,435
Debt service				
Total expenditures	199,776	2,394,776	193,945	2,200,831
Excess (deficiency) of revenues over expenditures	(199,776)	(2,394,776)	(178,192)	2,216,584
<u>Other Financing Sources (Uses)</u>				
Transfers in	6,651,584	7,396,584	350,805	(7,045,779)
Total other financing sources (uses)	6,651,584	7,396,584	350,805	(7,045,779)
Net change in fund balance	6,451,808	5,001,808	172,613	(4,829,195)
Fund balance as of January 1	1,643,047	1,643,047	1,643,047	-
Fund balance as of December 31	\$ 8,094,855	\$ 6,644,855	\$ 1,815,660	\$ (4,829,195)

Clark County Washington
Technology Reserve Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (GAAP Basis) and Actual
For the year ended December 31, 2017

	Original 2017/2018 Budget	Final 2017/2018 Budget	Actual Biennium to Date	Variance with Final Budget Positive/ (Negative)
<u>Revenues</u>				
Charges for services	\$ -	\$ -	\$ 51,955	\$ 51,955
Interest earnings	20,000	20,000	46,287	26,287
Total revenues	20,000	20,000	98,242	78,242
<u>Expenditures</u>				
General government	8,561,784	7,282,963	2,075,991	5,206,972
Capital outlay:				
General government	11,045,400	7,851,427	5,089,427	2,762,000
Total expenditures	19,607,184	15,134,390	7,165,418	7,968,972
Excess (deficiency) of revenues over expenditures	(19,587,184)	(15,114,390)	(7,067,176)	8,047,214
<u>Other Financing Sources (Uses)</u>				
Transfers in	6,306,913	10,730,527	10,254,507	(476,020)
Transfers out	-	(3,643,000)	(3,080,331)	562,669
Total other financing sources (uses)	6,306,913	7,087,527	7,174,176	86,649
Net change in fund balance	(13,280,271)	(8,026,863)	107,000	8,133,863
Fund balance as of January 1	6,681,200	6,681,200	6,681,200	-
Fund balance as of December 31	\$ (6,599,071)	\$ (1,345,663)	\$ 6,788,200	\$ 8,133,863

Clark County Washington
Economic Development Dedicated REET
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (GAAP Basis) and Actual
For the year ended December 31, 2017

	Original 2017/2018 Budget	Final 2017/2018 Budget	Actual Biennium to Date	Variance with Final Budget Positive/ (Negative)
<u>Revenues</u>				
Excise and other taxes	\$ 10,166,246	\$ 12,366,240	\$ 5,841,939	\$ (6,524,301)
Interest earnings	40,000	40,000	56,348	16,348
Other revenues	-	146,449	-	(146,449)
Total revenues	10,206,246	12,552,689	5,898,287	(6,654,402)
<u>Expenditures</u>				
Debt service:				
Interest and other charges	6,760	6,760	-	6,760
Total expenditures	6,760	6,760	-	6,760
Excess (deficiency) of revenues over expenditures	10,199,486	12,545,929	5,898,287	(6,647,642)
<u>Other Financing Sources (Uses)</u>				
Transfers out	(9,530,023)	(6,355,458)	(1,494,665)	4,860,793
Total other financing sources (uses)	(9,530,023)	(6,355,458)	(1,494,665)	4,860,793
Net change in fund balance	669,463	6,190,471	4,403,622	(1,786,849)
Fund balance as of January 1	5,506,668	5,506,668	5,506,668	-
Fund balance as of December 31	\$ 6,176,131	\$ 11,697,139	\$ 9,910,290	\$ (1,786,849)

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NONMAJOR ENTERPRISE FUNDS

Enterprise funds are used to account for operations that are financed and operated in a manner similar to private business enterprises. The intent of the governing body is that costs (expenses, including depreciation) or providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges.

Sanitary Sewer – A fund to account for the operations of the Salmon Creek Treatment Plant. The County is under a professional service contract with Discovery Clean Water Alliance for providing these services.

Solid Waste – A fund to account for the provision of solid waste revenues and expenditures associated with the management of solid waste in Clark County.

Tri-Mountain Golf O & M - A fund to account for the operations of the Tri-Mountain golf course.

Clark County Washington
Combining Statement of Net Position
Nonmajor Enterprise Funds
December 31, 2017

	Sanitary Sewer	Solid Waste	Tri-Mountain Golf Course O&M	Total
Assets				
Current assets:				
Cash, cash equivalents and pooled investments	\$ 1,867,225	\$ 3,553,355	\$ 316,164	\$ 5,736,744
Interest and penalties receivable	19	-	-	19
Other receivables	-	-	400	400
Due from other funds	93	50,343	-	50,436
Due from other governments	15,416	10,200	-	25,616
Prepaid expense	21,227	-	-	21,227
Total current assets	1,903,980	3,613,898	316,564	5,834,442
Noncurrent assets:				
Land	322,423	12,315	6,578,443	6,913,181
Buildings	-	372,415	1,368,963	1,741,378
Improvements other than buildings	-	831,022	60,390	891,412
Machinery & equipment	197,453	31,070	512,353	740,876
Infrastructure being depreciated	-	-	944,358	944,358
Less accumulated depreciation	(129,959)	(775,704)	(1,701,847)	(2,607,510)
Total noncurrent assets	389,917	471,118	7,762,660	8,623,695
Total assets	2,293,897	4,085,016	8,079,224	14,458,137
Deferred outflows of resources				
Deferred outflows related to pension	102,585	86,282	-	188,867
Total deferred outflows of resources	102,585	86,282	-	188,867
Liabilities				
Current liabilities:				
Accounts payable	175,263	36,176	18,987	230,426
Due to other funds	68,147	97,645	-	165,792
Due to other governments	74,936	14,547	-	89,483
Accrued liabilities	80,638	44,928	-	125,566
Deposits payable	-	-	535	535
Compensated absences- current	26,298	25,319	-	51,617
Total current liabilities	425,282	218,615	19,522	663,419
Noncurrent liabilities:				
Contracts payable	267,255	-	-	267,255
Compensated absences	79,560	76,554	-	156,114
Net pension liability	694,996	575,438	-	1,270,434
Total noncurrent liabilities	1,041,811	651,992	-	1,693,803
Total liabilities	1,467,093	870,607	19,522	2,357,222
Deferred inflows of resources				
Deferred inflows related to pensions	129,377	96,938	-	226,315
Total deferred inflows of resources	129,377	96,938	-	226,315
Net Position				
Investment in capital assets	389,918	471,118	7,762,660	8,623,696
Unrestricted	410,094	2,732,635	297,042	3,439,771
Total net position	\$ 800,012	\$ 3,203,753	\$ 8,059,702	\$ 12,063,467

Clark County Washington
Combining Statement of Revenues, Expenses and Changes in Net Position
Nonmajor Enterprise Funds
For the Year Ended December 31, 2017

	Sanitary Sewer	Solid Waste	Tri-Mountain Golf Course O&M	Total
OPERATING REVENUES				
Charges for services	\$ 3,870,755	\$ 2,343,725	\$ 1,494,810	\$ 7,709,290
Total operating revenues	3,870,755	2,343,725	1,494,810	7,709,290
OPERATING EXPENSES				
Personal services	1,455,348	1,219,356	-	2,674,704
Pension expense-Adjustment	(48,272)	7,593	-	(40,679)
Contractual services	1,602,290	960,484	1,508,991	4,071,765
Other supplies and expenses	656,880	111,450	-	768,330
Intergovernmental	-	125,000	-	125,000
Depreciation	28,650	30,570	34,926	94,146
Total operating expenses	3,694,896	2,454,453	1,543,917	7,693,266
Operating income (loss)	175,859	(110,728)	(49,107)	16,024
NONOPERATING REVENUES (EXPENSES)				
Interest and investment revenue	16,843	27,351	2,237	46,431
Operating grant revenue	-	286,174	-	286,174
Miscellaneous revenue	-	28,198	-	28,198
Total non-operating revenues (expenses)	16,843	341,723	2,237	360,803
Income (loss) before contributions and transfers	192,702	230,995	(46,870)	376,827
Transfers in	35,683	20,017	-	55,700
Transfers out	(73,761)	(70,135)	(2,040)	(145,936)
Change in Net Position	154,624	180,877	(48,910)	286,591
Net position as of January 1	677,348	3,079,789	8,108,612	11,865,749
Prior period adjustments	(31,960)	(56,913)	-	(88,873)
Net position as of January 1, as restated	645,388	3,022,876	8,108,612	11,776,876
Net position as of December 31	\$ 800,012	\$ 3,203,753	\$ 8,059,702	\$ 12,063,467

Clark County Washington
Combining Statement of Cash Flows
Nonmajor Enterprise Funds
For the Year Ended December 31, 2017

	Sanitary Sewer	Solid Waste	Tri-Mountain Golf course O&M	Totals
CASH FLOWS FROM OPERATING ACTIVITIES				
Receipts from customers (inflows)	\$ 3,869,674	\$ 2,500,040	\$ 1,494,410	\$ 7,864,124
Receipts from interfund services provided (outflows)	(93)	16,892	-	16,799
Payments to suppliers	(2,289,105)	(1,190,022)	(1,505,837)	(4,984,964)
Payments to employees	(1,490,510)	(1,188,591)	-	(2,679,101)
Payments for interfund services used (inflows)	39,838	(104,595)	-	(64,757)
Miscellaneous receipts (inflows)		28,198	-	28,198
Net cash provided (used) by operating activities	129,804	61,922	(11,427)	180,299
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES				
Operating grants received		229,261	-	229,261
Operating Debt interest		-	-	-
Transfers from other funds	35,683	20,017	-	55,700
Transfers to other funds	(73,761)	(70,135)	(2,040)	(145,936)
Net cash provided (used) by noncapital financing activities	(38,078)	179,143	(2,040)	139,025
CASH FLOWS FROM INVESTING ACTIVITIES				
Interest earnings	16,843	27,351	2,237	46,431
Net cash provided by investing activities	16,843	27,351	2,237	46,431
Net increase/(decrease) in cash and cash equivalents	108,569	268,416	(11,230)	365,755
Cash and cash equivalents on January 1	1,758,656	3,284,939	327,394	5,370,989
Cash and cash equivalents on December 31	\$ 1,867,225	\$ 3,553,355	\$ 316,164	\$ 5,736,744
Reconciliation of operating income (loss) to net cash provided by operating activities:				
Operating income (loss)	\$ 175,859	\$ (110,728)	\$ (49,107)	\$ 16,024
Adjustments to reconcile operating income to net cash provided by operating activities:				
Depreciation expense	28,650	30,570	34,926	94,146
Pension expense for non-cash change in pension liability	(48,272)	7,593	-	(40,679)
Miscellaneous receipts	-	28,198	-	28,198
(Increase) decrease in accounts receivable	-	-	(401)	(401)
(Increase) decrease in due from other funds	(93)	16,893	-	16,800
(Increase) decrease in due from other governments	(1,081)	158,815	-	157,734
Increase (decrease) in accounts payables	15,880	10,550	3,155	29,585
(Increase) decrease in prepaids	(9,348)	-	-	(9,348)
Increase (decrease) in due to other funds	39,838	(104,595)	-	(64,757)
Increase (decrease) in due to other governments	(36,467)	(3,639)	-	(40,106)
Increase (decrease) in other liabilities	6,393	(2,299)	-	4,094
Increase (decrease) in compensated absences	(41,555)	30,564	-	(10,991)
Net cash provided (used) by operating activities	\$ 129,804	\$ 61,922	\$ (11,427)	\$ 180,299
Noncash investing, capital, and financing activities				
Contribution of capital assets	\$	\$ -	\$ -	\$ -

Internal Service Funds

Internal Service Funds are established to account for the financing of goods and services provided by one department, agency, or government unit to other departments or agencies of Clark County, or to other governments, on a cost reimbursement basis.

Equipment Rental and Revolving - A fund to finance the maintenance and operations of equipment used by other County funds and departments, and to finance and control material inventory used in the construction and maintenance of county roads.

Clark County Elections - A fund established to account for costs incurred in the County elections process.

Central Support Services - A fund to finance the operation of centralized facility and utility maintenance on all County buildings.

General Liability Insurance - A self insurance fund established to finance uninsured liability claims and the deductible portions of insured liability claims against the County.

Unemployment Insurance - A self insurance fund used to finance unemployment claim settlements and decisions against Clark County by former employees.

Worker's Compensation Insurance - A self insurance fund used to finance uninsured worker's compensation claims and the deductible portion of worker's compensation claims against the County.

Data Processing Revolving - A fund to collect the costs for the maintenance and replacement of data processing equipment.

Retirement Benefit Reserve - A fund to account for the costs of administering the medical reimbursement program under the LEOFF I retirement system.

Radio ER&R – A fund to collect and track revenues and expenses for equipment repair and replacement for mobile data communication computers and radios used in public safety vehicles.

Major Maintenance - A fund to account for the major repair and maintenance costs on various County buildings.

Server Equipment R&R - A fund to account for the major repair and replacement costs of data servers.

Healthcare Self – Insurance– A fund to account for medical and dental costs incurred by county employees and their dependents.

Clark County Washington
Combining Statement of Net Position
Internal Service Funds
December 31, 2017

	Equipment Rental and Revolving	Clark County Elections	Central Support Services	General Liability Insurance	Unemploy- ment Insurance	Workers' Compensation Insurance	Data Processing Revolving
Assets							
Current assets:							
Cash, cash equivalents and pooled investments	\$ 4,672,732	\$ 453,168	\$ -	\$ -	\$ 2,022,042	\$ 2,531,816	\$ 1,605,100
Deposit in trust	-	-	-	-	-	150,000	-
Other receivables	-	-	576	-	-	-	-
Due from other funds	1,508,518	-	234,691	-	24,251	74,491	17,100
Due from other governments	98,449	918,843	29,331	-	1,542	7,203	7,271
Inventory (at cost)	2,134,481	18,146	389,930	-	-	-	-
Prepaid expense	17,564	40,540	8,075	526,507	-	40,090	61,050
Total current assets	8,431,744	1,430,697	662,603	526,507	2,047,835	2,803,600	1,690,521
Noncurrent assets:							
Capital assets not being depreciated							
Construction in progress	1,299,288	-	-	-	-	-	-
Capital assets being depreciated							
Buildings	102,357	-	-	-	-	-	-
Improvements other than buildings	1,117,832	-	-	-	-	-	-
Machinery and equipment	32,239,253	590,676	69,968	-	-	-	74,478
Intangibles	-	551,747	-	-	-	-	-
Less accumulated depreciation	(18,560,122)	(930,354)	(64,300)	-	-	-	(67,032)
Total noncurrent assets	16,198,608	212,069	5,668	-	-	-	7,446
Total assets	24,630,352	1,642,766	668,271	526,507	2,047,835	2,803,600	1,697,967
Deferred outflows of resources							
Deferred outflows related to pensions	132,249	43,278	242,386	24,437	-	18,878	122,022
Total deferred outflows of resources	132,249	43,278	242,386	24,437	-	18,878	122,022
Liabilities							
Current liabilities:							
Accounts payable	307,026	4,026	127,048	171,641	46,718	14,595	23,557
Due to other funds	521,469	7,806	1,174,960	204,719	-	1,938	17,097
Due to other governments	4,626	61	48,119	409,054	-	150,427	87
Accrued liabilities	55,510	16,117	167,794	13,053	13,064	2,935	64,772
Deposits payable	-	-	19,568	-	-	-	-
Compensated absences	4,168	520	34,367	222	-	221	8,663
Current - other long term liabilities	-	-	-	1,490,613	199,633	973,136	-
Total current liabilities	892,799	28,530	1,571,856	2,289,302	259,415	1,143,252	114,176
Noncurrent liabilities:							
Compensated absences	102,738	36,281	238,426	31,542	-	10,083	129,840
Net pension liability	896,413	283,681	1,725,100	168,185	-	104,356	885,365
Accrued claims payable	-	-	-	4,035,035	-	2,122,705	-
Total noncurrent liabilities	999,151	319,962	1,963,526	4,234,762	-	2,237,144	1,015,205
Total liabilities	1,891,950	348,492	3,535,382	6,524,064	259,415	3,380,396	1,129,381
Deferred inflows of resources							
Deferred inflows related to pensions	166,617	54,268	309,568	26,673	-	23,734	165,216
Total deferred inflows of resources	166,617	54,268	309,568	26,673	-	23,734	165,216
Net Position							
Investment in capital assets	16,198,608	212,069	5,668	-	-	-	7,446
Restricted for workers compensation claims	-	-	-	-	-	150,000	-
Unrestricted	6,505,426	1,071,215	(2,939,961)	(5,999,793)	1,788,420	(731,652)	517,946
Total net position	\$ 22,704,034	\$ 1,283,284	\$ (2,934,293)	\$ (5,999,793)	\$ 1,788,420	\$ (581,652)	\$ 525,392

Clark County Washington
Combining Statement of Net Position
Internal Service Funds
December 31, 2017

	Retirement Benefit Reserve	Radio ER&R	Major Maintenance	Server Equipment R & R	Healthcare Self- Insurance	Total
Assets						
Current assets:						
Cash, cash equivalents and pooled investments	\$ 275,953	\$ 482,858	\$ 1,084,413	\$ 463,116	\$ 5,302,637	\$ 18,893,835
Deposit in trust	-	-	-	-	350,000	500,000
Other receivables	-	-	7,650	-	-	8,226
Due from other funds	-	-	4,982	-	640,370	2,504,403
Due from other governments	-	-	16,108	133	55,119	1,133,999
Inventory (at cost)	-	-	-	-	-	2,542,557
Prepaid expense	-	8,684	-	160,936	-	863,446
Total current assets	275,953	491,542	1,113,153	624,185	6,348,126	26,446,466
Noncurrent assets:						
Capital assets not being depreciated						
Construction in progress	-	-	-	-	-	1,299,288
Capital assets being depreciated						
Buildings	-	-	-	-	-	102,357
Improvements other than buildings	-	-	-	-	-	1,117,832
Machinery and equipment	-	672,680	10,832	2,891,740	-	36,549,627
Intangibles	-	-	-	587,258	-	1,139,005
Less accumulated depreciation	-	(492,476)	(6,987)	(2,628,867)	-	(22,750,138)
Total noncurrent assets	-	180,204	3,845	850,131	-	17,457,971
Total assets	275,953	671,746	1,116,998	1,474,316	6,348,126	43,904,437
Deferred outflows of resources						
Deferred outflows related to pensions	-	-	-	-	-	583,250
Total deferred outflows of resources	-	-	-	-	-	583,250
Liabilities						
Current liabilities:						
Accounts payable	36,463	2,283	500,105	-	487,669	1,721,131
Due to other funds	3,243	-	1,921	-	-	1,933,153
Due to other governments	-	-	-	-	-	612,374
Accrued liabilities	-	-	-	-	-	333,245
Deposits payable	-	-	48,858	-	-	68,426
Compensated absences	-	-	-	-	-	48,161
Current - other long term liabilities	-	-	-	-	710,000	3,373,382
Total current liabilities	39,706	2,283	550,884	-	1,197,669	8,089,872
Noncurrent liabilities:						
Compensated absences	-	-	-	-	-	548,910
Net pension liability	-	-	-	-	-	4,063,100
Accrued claims payable	-	-	-	-	870,000	7,027,740
Total noncurrent liabilities	-	-	-	-	870,000	11,639,750
Total liabilities	39,706	2,283	550,884	-	2,067,669	19,729,622
Deferred inflows of resources						
Deferred inflows related to pensions	-	-	-	-	-	746,076
Total deferred inflows of resources	-	-	-	-	-	746,076
Net Position						
Investment in capital assets Restricted for workers compensation claims	-	180,204	3,845	850,132	-	17,457,972
Unrestricted	236,247	489,259	562,269	624,184	4,280,457	6,404,017
Total net position	\$ 236,247	\$ 669,463	\$ 566,114	\$ 1,474,316	\$ 4,280,457	\$ 24,011,989

Clark County Washington
Combining Statement of Revenues, Expenses
and Changes in Net Position
Internal Service Funds
For the Year Ended December 31, 2017

	Equipment Rental and Revolving	Clark County Elections	Central Support Services	General Liability Insurance	Unemploy- ment Insurance	Workers' Compensation Insurance	Data Processing Revolving
OPERATING REVENUES							
Charges for services	\$ 14,232,043	\$ 1,281,396	\$ 1,617,330	\$ 2,759,421	\$ 312,313	\$ 2,306,617	\$ 2,173,249
Miscellaneous	51,000	-	5,887,598	-	-	-	-
Total operating revenues	14,283,043	1,281,396	7,504,928	2,759,421	312,313	2,306,617	2,173,249
OPERATING EXPENSES							
Personal services	1,844,727	593,374	3,713,006	322,673	284,799	213,394	1,771,543
Pension expense-Adjustment	(56,186)	(69,081)	(137,327)	145,116	-	(152,916)	(74,978)
Contractual services	3,021,844	1,212,977	4,588,170	4,308,571	-	462,182	187,126
Other supplies and expenses	6,597,308	17,520	748,653	8,000	-	4,674	556,405
Depreciation	1,791,531	29,338	1,019	-	-	-	-
Total operating expenses	13,199,224	1,784,128	8,913,521	4,784,360	284,799	527,334	2,440,096
Operating income (loss)	1,083,819	(502,732)	(1,408,593)	(2,024,939)	27,514	1,779,283	(266,847)
NONOPERATING REVENUES							
Interest and investment revenue	42,709	862	1,892	12,110	16,101	18,567	14,847
Operating grant revenue	-	-	-	-	-	-	-
Miscellaneous revenue	44,078	-	6,983	28,234	-	85	36,796
Gain/(loss) on disposition of capital assets	(69,717)	-	-	-	-	-	-
Interest expense	-	-	(2,136)	-	-	-	-
Total non-operating revenues	17,070	862	6,739	40,344	16,101	18,652	51,643
Income/(loss) before contributions and transfers	1,100,889	(501,870)	(1,401,854)	(1,984,595)	43,615	1,797,935	(215,204)
Capital contributions	744,551	-	-	-	-	-	-
Transfers in	150,554	1,071,073	1,330,372	-	-	42,769	-
Transfers out	(90,792)	(47,959)	(86,334)	(4,253)	-	-	(60,404)
Change in net position	1,905,202	521,244	(157,816)	(1,988,848)	43,615	1,840,704	(275,608)
Net position as of January 1	20,798,832	762,040	(2,776,477)	(4,010,945)	1,744,805	(2,422,356)	801,000
Prior period adjustments	-	-	-	-	-	-	-
Net position as of December 31	\$ 22,704,034	\$ 1,283,284	\$ (2,934,293)	\$ (5,999,793)	\$ 1,788,420	\$ (581,652)	\$ 525,392

Clark County Washington
Combining Statement of Revenues, Expenses
and Changes in Net Position
Internal Service Funds
For the Year Ended December 31, 2017

	Retirement Benefit Reserve	Radio ER&R	Major Maintenance	Server Equipment R & R	Healthcare Self-Insurance	Total
OPERATING REVENUES						
Charges for services	\$ -	\$ 112,880	\$ 111,346	\$ 62,259	\$ 16,946,376	\$ 41,915,230
Miscellaneous	-	-	208,355	-	-	6,146,953
Total operating revenues	-	112,880	319,701	62,259	16,946,376	48,062,183
OPERATING EXPENSES						
Personal services	466,855	-	-	-	1,082,084	10,292,455
Pension expense-Adjustment	-	-	-	-	-	(345,372)
Contractual services	-	45,154	1,783,301	48,412	15,199,191	30,856,928
Other supplies and expenses	-	259,631	923,524	67,800	-	9,183,515
Depreciation	-	121,082	1,950	272,001	-	2,216,921
Total operating expenses	466,855	425,867	2,708,775	388,213	16,281,275	52,204,447
Operating income (loss)	(466,855)	(312,987)	(2,389,074)	(325,954)	665,101	(4,142,264)
NONOPERATING REVENUES						
Interest and investment revenue	2,345	5,603	9,673	803	38,341	163,853
Operating grant revenue	-	-	-	23,089	-	23,089
Miscellaneous revenue	-	-	7,650	-	-	123,826
Gain/(loss) on disposition of capital assets	-	-	-	(1,232)	-	(70,949)
Interest expense	-	-	-	-	-	(2,136)
Total non-operating revenues	2,345	5,603	17,323	22,660	38,341	237,683
Income/(loss) before contributions and transfers	(464,510)	(307,384)	(2,371,751)	(303,294)	703,442	(3,904,581)
Capital contributions	-	-	1,601	-	-	746,152
Transfers in	500,000	-	1,972,227	432,757	-	5,499,752
Transfers out	-	-	(349,653)	-	-	(639,395)
Change in net position	35,490	(307,384)	(747,576)	129,463	703,442	1,701,928
Net position as of January 1	200,757	976,847	1,313,690	1,344,853	3,577,015	22,310,061
Prior period adjustments	-	-	-	-	-	-
Net position as of December 31	\$ 236,247	\$ 669,463	\$ 566,114	\$ 1,474,316	\$ 4,280,457	\$ 24,011,989

Clark County Washington
Combining Statement of Cash Flows
Internal Service Funds
For the year ended December 31, 2017

	Equipment Rental and Revolving	Clark County Elections	Central Support Services	General Liability Insurance	Unemploy- ment Insurance	Workers' Compensation Insurance
Cash flows from operating activity						
Receipts from customers (inflows)	\$ 878,392	\$ 727,831	\$ -	\$ -	\$ -	\$ 1,448
Receipts from customers (outflows)	-	-	(24,318)	-	(73)	-
Receipts from interfund services provided (inflows)	13,896,701	213,232	1,453,015	2,759,421	312,351	2,311,142
Receipts from interfund services provided (outflows)	-	-	-	-	-	-
Payments to suppliers (incl intergovtl) - (outflows)	(10,119,315)	(1,249,613)	(5,991,309)	(3,826,044)	(246,958)	(594,134)
Payments to employees (outflows)	(1,831,807)	(591,991)	(3,736,930)	(321,294)	-	(225,959)
Payments for interfund services used (outflows)	(358,571)	-	-	-	-	(8,169)
Payments for interfund services used (intflows)	-	11	1,041,241	195,739	-	-
Miscellaneous receipts (inflows)	95,078	-	5,894,581	28,234	-	85
Claims paid (inflows)	-	-	-	227,175	-	-
Claims paid (outflows)	-	-	-	-	-	(1,365,878)
Net cash provided (used) by operating activities	2,560,478	(900,530)	(1,363,720)	(936,769)	65,320	118,535
Cash flows from non-capital financing activities						
Operating grants received	-	-	-	-	-	-
Operating Debt interest	-	-	(2,136)	-	-	-
Operating transfers from other funds	150,554	1,071,073	1,330,372	-	-	42,769
Operating transfers to other funds	(90,792)	(47,959)	(86,334)	(4,253)	-	-
Net cash provided (used) by noncapital financing activities	59,762	1,023,114	1,241,902	(4,253)	-	42,769
Cash flows from capital and related financing activities						
Capital contributions	744,551	-	-	-	-	-
Purchases of capital assets	(3,688,864)	-	-	-	-	-
Proceeds from sales of capital assets	141,851	-	-	-	-	-
Net cash provided (used) by capital and related financing activities	(2,802,462)	-	-	-	-	-
Cash flows from investing activities						
Interest earnings	42,708	861	1,893	12,110	16,101	18,567
Net cash provided by investing activities	42,708	861	1,893	12,110	16,101	18,567
Net increase (decrease) in cash and cash equivalents	(139,514)	123,445	(119,925)	(928,912)	81,421	179,871
Cash and cash equivalents on January 1	4,812,246	329,723	119,925	928,912	1,940,621	2,501,945
Cash and cash equivalents on December 31	\$ 4,672,732	\$ 453,168	\$ -	\$ -	\$ 2,022,042	\$ 2,681,816
Reconciliation of operating income (loss) to net cash provided by operating activities:						
Operating income (loss)	\$ 1,083,819	\$ (502,732)	\$ (1,408,593)	\$ (2,024,939)	\$ 27,514	\$ 1,779,283
Adjustments to reconcile operating income to net cash provided by operating activities:						
Depreciation expense	1,791,531	29,338	1,019	-	-	-
Pension expense for non-cash change in pension items	(56,186)	(69,081)	(137,327)	145,116	-	(152,916)
Miscellaneous receipts	44,078	-	6,983	28,234	-	85
(Increase) decrease in deposits	-	-	7,670	-	-	-
(Increase) decrease in accounts receivable	913,527	-	(406)	-	-	-
(Increase) decrease in due from other funds	(449,275)	-	(549,096)	-	(13,026)	4,525
(Increase) decrease in due from other governments	(35,134)	(340,333)	(23,912)	-	(73)	1,448
Increase (decrease) in accounts payables	(252,649)	(1,503)	(176,255)	123,273	46,718	(264,114)
(Increase) decrease in prepaids	(16,078)	(118)	(8,075)	(111,903)	-	4,942
Increase (decrease) in due to other funds	(358,571)	11	1,041,241	195,739	-	(8,169)
Increase (decrease) in due to other governments	(117,504)	(17,495)	(93,045)	389,257	(68,131)	(34,825)
Increase (decrease) in accrued liabilities	(2,955)	(1,444)	7,447	330,110	72,318	(1,210,793)
Increase (decrease) in compensated absences	15,875	2,827	(31,371)	(11,656)	-	(931)
Prior period adjustment for expenses	-	-	-	-	-	-
Net cash provided by operating activities	\$ 2,560,478	\$ (900,530)	\$ (1,363,720)	\$ (936,769)	\$ 65,320	\$ 118,535
Noncash investing, capital, and financing activities:						
Contribution of capital assets	\$ 744,551	\$ -	\$ -	\$ -	\$ -	\$ -

Clark County Washington
Combining Statement of Cash Flows
Internal Service Funds
For the year ended December 31, 2017

	Data Processing Revolving	Retirement Benefit Reserve	Radio ER&R	Major Maintenance	Server Equipment R & R	Healthcare Self-Insurance	Total
Cash flows from operating activity							
Receipts from customers (inflows)	\$ 5,435	\$ -	\$ -	\$ 437,112	\$ -	\$ 1,137	\$ 2,051,355
Receipts from customers (outflows)	-	-	-	-	-	-	(24,391)
Receipts from interfund services provided (inflows)	2,164,699	-	112,880	203,632	62,259	16,936,928	40,426,260
Receipts from interfund services provided (outflows)	-	-	-	-	-	-	-
Payments to suppliers (incl intergovtl) - (outflows)	(811,577)	(472,251)	(286,469)	(2,339,811)	(75,986)	(15,895,476)	(41,908,943)
Payments to employees (outflows)	(1,751,027)	-	-	-	-	-	(8,459,008)
Payments for interfund services used (outflows)	-	-	-	(55,155)	(8,874)	-	(430,769)
Payments for interfund services used (inflows)	1,204	3,243	-	-	-	-	1,241,438
Miscellaneous receipts (inflows)	36,796	-	-	216,005	-	-	6,270,779
Claims paid (inflows)	-	-	-	-	-	70,000	297,175
Claims paid (outflows)	-	-	-	-	-	-	(1,365,878)
Net cash provided (used) by operating activities	(354,470)	(469,008)	(173,589)	(1,538,217)	(22,601)	1,112,589	(1,901,982)
Cash flows from non-capital financing activities							
Operating grants received	-	-	-	-	23,089	-	23,089
Operating Debt interest	-	-	-	-	-	-	(2,137)
Operating transfers from other funds	-	500,000	-	1,972,227	432,757	-	5,499,752
Operating transfers to other funds	(60,404)	-	-	(349,653)	-	-	(639,395)
Net cash provided (used) by noncapital financing activities	(60,404)	500,000	-	1,622,574	455,846	-	4,881,309
Cash flows from capital and related financing activities							
Capital contributions	-	-	-	1,601	-	-	746,152
Purchases of capital assets	-	-	-	-	(91,538)	-	(3,780,401)
Proceeds from sales of capital assets	-	-	-	-	-	-	141,851
Net cash provided (used) by capital and related financing activities	-	-	-	1,601	(91,538)	-	(2,892,398)
Cash flows from investing activities							
Interest earnings	14,848	2,345	5,604	9,673	805	38,341	163,856
Net cash provided by investing activities	14,848	2,345	5,604	9,673	805	38,341	163,856
Net Increase (decrease) in cash and cash equivalents	(400,026)	33,337	(167,985)	95,631	342,512	1,150,930	250,785
Cash and cash equivalents on January 1	2,005,126	242,616	650,843	988,782	120,604	4,501,707	19,143,050
Cash and cash equivalents on December 31	\$ 1,605,100	\$ 275,953	\$ 482,858	\$ 1,084,413	\$ 463,116	\$ 5,652,637	\$ 19,393,835
Reconciliation of operating income (loss) to net cash provided by operating activities:							
Operating income (loss)	\$ (266,847)	\$ (466,855)	\$ (312,987)	\$ (2,389,074)	\$ (325,954)	\$ 665,101	\$ (4,142,264)
Adjustments to reconcile operating income to net cash provided by operating activities:							
Depreciation expense	-	-	121,082	1,950	272,001	-	2,216,921
Pension expense for non-cash change in pension items	(74,978)	-	-	-	-	-	(345,372)
Miscellaneous receipts	36,796	-	-	7,650	-	-	123,826
(Increase) decrease in deposits	-	-	-	18,299	-	-	25,969
(Increase) decrease in accounts receivable	-	-	-	(6,050)	-	1,113	908,184
(Increase) decrease in due from other funds	(8,550)	-	-	92,286	-	(9,448)	(932,584)
(Increase) decrease in due from other governments	5,435	-	-	443,162	-	24	50,617
Increase (decrease) in accounts payables	(120,780)	(5,396)	2,283	349,302	-	224,799	(74,322)
(Increase) decrease in prepaids	52,701	-	16,033	-	40,226	-	(22,272)
Increase (decrease) in due to other funds	1,204	3,243	-	(55,155)	(8,874)	-	810,669
Increase (decrease) in due to other governments	33	-	-	(587)	-	-	57,703
Increase (decrease) in accrued liabilities	(6,178)	-	-	-	-	231,000	(580,495)
Increase (decrease) in compensated absences	26,694	-	-	-	-	-	1,438
Prior period adjustment for expenses	-	-	-	-	-	-	-
Net cash provided by operating activities	\$ (354,470)	\$ (469,008)	\$ (173,589)	\$ (1,538,217)	\$ (22,601)	\$ 1,112,589	\$ (1,901,982)
Noncash investing, capital, and financing activities:							
Contribution of capital assets	\$ -	\$ -	\$ -	\$ 1,601	\$ -	\$ -	\$ 746,152

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Fiduciary Funds

Fiduciary Funds are used to account for assets held by Clark County as an agent or trustee for other entities and cannot be used to support the County's own programs. Investment Trust Funds report the external portion of the County's investments. Agency Funds are clearing accounts employed to account for assets held by Clark County in its role as custodian and are often offset by an equal, related liability.

Investment Trust Funds

External Pooled Investments - A trust fund established to account for the pooled investments held in behalf of external pool participants in the County's pooled investment program.

External Individual Investments - A trust fund established to account for the investments held in behalf of external participants in the County's investment program.

Agency Funds:

School Districts - The County serves as custodian of funds representing the activity of 9 different school districts and the Educational Service District (ESD 112). Multiple funds are used for each district to account for general operations, capital projects, debt services, and transfers.

Fire Districts - The County serves as custodian of funds representing the activity of 10 different fire districts. Multiple funds are used for each district to account for general operations, capital projects, emergency medical facilities, and debt service.

Cemetery Districts - The County serves as custodian of funds representing the activity of 4 different public cemetery districts. The districts are located in Camas, La Center, Woodland, and Battle Ground.

Air Pollution Control District- The County serves as custodian of the activity of the Southwest Air Pollution Control Authority (SWAPCA). SWAPCA is a multi-county operation funded by assessments made against participating members.

Port Districts - The County serves as custodian of funds representing the activities of the Port of Vancouver, the Port of Ridgefield, and the Port of Camas-Washougal. Multiple funds are used for each port district to account for general operations, capital improvements, and debt service.

Mosquito Control District- The County serves as custodian of the funds of this tri-county health service delivery organization.

Cities and Towns - The County serves as custodian of funds representing the activities of 7 different municipalities. Multiple funds are used for each municipality to account for proceeds from different tax levies. The municipalities are: Vancouver, Battle Ground, Camas, La Center, Ridgefield, Washougal, and Yacolt.

State Schools - The County serves as custodian of the funds for two local schools owned and operated by the State: the State School for the Deaf and the State School for the Blind.

Library Districts - The County serves as custodian of funds for a regional library district serving Clark, Klickitat, and Skamania Counties with 11 branches and one fund for the Three Creeks Library District.

Drainage Districts - The County serves as custodian of funds for 6 drainage districts located in the County: Drainage District 1, Drainage District 2, Drainage District 4, Drainage District 5, Drainage District 7 and Drainage District 14.

Jail Inmate Account - The County serves as custodian of the funds belonging to jail inmates while they are incarcerated.

Other Agencies - Several other agency funds are maintained by the County in its fiduciary role. These are:

Boundary Review Board	Polio Fund	State Marriage License/Recording
Clark Regional Comm. Agency	PUD Water	State Mobile Home
Environmental Info. Center	Regional Transportation	State Plat Fees
Fire Bureau Donations	Road Improvement	State Weapons Permits
Fire Patrol	School Site Development	
Orchards Park District	State Document Fee	

Clark County Washington
Statement of Net Position
Investment Trust Funds
December 31, 2017

	External Pooled Investments	External Individual Investments	Total
Assets			
Pooled investments	\$ 546,835,133	\$ -	\$ 546,835,133
Accrued interest receivable	2,350,517	-	2,350,517
Investments	-	2,231,754	2,231,754
	<hr/>	<hr/>	<hr/>
Total assets	549,185,650	2,231,754	551,417,404
	<hr/>	<hr/>	<hr/>
Net Position			
Net position held in trust for external pool participants	\$ 549,185,650	\$ 2,231,754	\$ 551,417,404
	<hr/>	<hr/>	<hr/>

Clark County Washington
Statement of Changes in Net Position
Investment Trust Funds
For the Year Ended December 31, 2017

	External Pooled Investments	External Individual Investments	Total
Additions			
Additions by participants	\$ 1,620,246,040	\$ 2,232,016	\$ 1,622,478,056
Unrealized gains (losses)	(1,643,349)	(262)	(1,643,611)
Total additions	1,618,602,691	2,231,754	1,620,834,445
Deductions			
Deductions by participants	1,500,874,713	1,817,000	1,502,691,713
Total deductions	1,500,874,713	1,817,000	1,502,691,713
Net increase (decrease) in net position	117,727,978	414,754	118,142,732
Net Position			
Net position as of January 1	431,457,672	1,817,000	433,274,672
Prior period adjustment		-	-
Net position as of January 1, restated	431,457,672	1,817,000	433,274,672
Net position as of December 31	<u>\$ 549,185,650</u>	<u>\$ 2,231,754</u>	<u>\$ 551,417,404</u>

Clark County Washington
Combining Balance Sheet
Agency Funds
December 31, 2017

	School Districts	Fire Districts	Cemetery Districts	Air Pollution Control		Port Districts	Mosquito Control	Cities & Towns
				District				
Assets								
Cash and cash equivalents	\$ 20,176,854	\$ 111,431	\$ 2,718	\$ 1,311	\$ 35,864	\$ 305	\$ 683,755	
Deposits in trust	-	-	-	-	-	-	-	
Taxes receivable	4,738,481	1,216,900	5,911	-	256,206	439	462,638	
Accounts receivable	-	-	-	-	-	13,219	-	
Total Assets	24,915,335	1,328,331	8,629	1,311	292,070	13,963	1,146,393	
Liabilities								
Custodial account	24,915,335	1,328,331	8,629	1,311	292,070	13,963	1,146,393	
Total Liabilities	\$ 24,915,335	\$ 1,328,331	\$ 8,629	\$ 1,311	\$ 292,070	\$ 13,963	\$ 1,146,393	

Clark County Washington
Combining Balance Sheet
Agency Funds
December 31, 2017

	State Schools	Library Districts	Drainage Districts	Jail Inmate Account	Other Agencies	Total
Assets						
Cash and cash equivalents	\$ 428,268	\$ 1,088,101	\$ 26,674	\$ -	\$ 551,852	\$ 23,107,132
Deposits in trust	-	-	-	298,691	-	298,691
Taxes receivable	2,079,622	475,592	-	-	-	9,235,789
Accounts receivable	-	-	1,422	-	553,980	568,620
Total Assets	2,507,890	1,563,693	28,096	298,691	1,105,832	33,210,232
Liabilities						
Custodial account	2,507,890	1,563,693	28,096	298,691	1,105,832	33,210,232
Total Liabilities	\$ 2,507,890	\$ 1,563,693	\$ 28,096	\$ 298,691	\$ 1,105,832	\$ 33,210,232

Clark County Washington
Combining Statement of Changes in Assets and Liabilities
All Agency Funds
For the Year Ended December 31, 2017

	Balance January 1	Additions	Deductions	Balance December 31
<u>School Districts</u>				
<u>Assets</u>				
Cash and cash equivalents	\$ 15,737,837	\$ 3,405,916,358	\$ 3,401,477,341	\$ 20,176,854
Cash with fiscal agent	-	87,835,009	87,835,009	-
Taxes receivable	4,572,192	249,140,536	248,974,247	4,738,481
Total assets	20,310,029	3,742,891,903	3,738,286,597	24,915,335
<u>Liabilities</u>				
Custodial account	20,310,029	3,742,891,903	3,738,286,597	24,915,335
Total liabilities	\$ 20,310,029	\$ 3,742,891,903	\$ 3,738,286,597	\$ 24,915,335
<u>Fire Districts</u>				
<u>Assets</u>				
Cash and cash equivalents	\$ 60,941	\$ 157,304,503	\$ 157,254,013	\$ 111,431
Cash with fiscal agent	-	1,542,192	1,542,192	-
Taxes receivable	797,523	39,804,697	39,385,320	1,216,900
Total assets	858,464	198,651,392	198,181,525	1,328,331
<u>Liabilities</u>				
Custodial account	858,464	198,651,392	198,181,525	1,328,331
Total liabilities	\$ 858,464	\$ 198,651,392	\$ 198,181,525	\$ 1,328,331
<u>Cemetery Districts</u>				
<u>Assets</u>				
Cash and cash equivalents	\$ 2,663	\$ 687,411	\$ 687,356	\$ 2,718
Taxes receivable	6,955	207,032	208,076	5,911
Total assets	9,618	894,443	895,432	8,629
<u>Liabilities</u>				
Custodial account	9,618	894,443	895,432	8,629
Total liabilities	\$ 9,618	\$ 894,443	\$ 895,432	\$ 8,629

Clark County Washington
Combining Statement of Changes in Assets and Liabilities
All Agency Funds
For the Year Ended December 31, 2017

	Balance January 1	Additions	Deductions	Balance December 31
<u>Air Pollution Control District</u>				
<u>Assets</u>				
Cash and cash equivalents	\$ 165	\$ 4,179,104	\$ 4,177,958	\$ 1,311
Total assets	165	4,179,104	4,177,958	1,311
<u>Liabilities</u>				
Custodial account	165	4,179,104	4,177,958	1,311
Total liabilities	\$ 165	\$ 4,179,104	\$ 4,177,958	\$ 1,311
<u>Port Districts</u>				
<u>Assets</u>				
Cash and cash equivalents	\$ 17,068	\$ 36,636,617	\$ 36,617,821	\$ 35,864
Taxes receivable	251,887	13,155,805	13,151,486	256,206
Total assets	268,955	49,792,422	49,769,307	292,070
<u>Liabilities</u>				
Custodial account	268,955	49,792,422	49,769,307	292,070
Total liabilities	\$ 268,955	\$ 49,792,422	\$ 49,769,307	\$ 292,070
<u>Mosquito Control District</u>				
<u>Assets</u>				
Cash and cash equivalents	\$ 208	\$ 898,526	\$ 898,429	\$ 305
Taxes receivable	470	772	803	439
Accounts receivable	13,115	8,968	8,864	13,219
Total assets - restated	13,793	908,266	908,096	13,963
<u>Liabilities</u>				
Custodial account	13,793	908,266	908,096	13,963
Total liabilities	\$ 13,793	\$ 908,266	\$ 908,096	\$ 13,963
<u>Cities & Towns</u>				
<u>Assets</u>				
Cash and cash equivalents	\$ 1,220,934	\$ 357,887,196	\$ 358,424,375	\$ 683,755
Taxes receivable	1,267,260	76,086,272	76,890,894	462,638
Total assets	2,488,194	433,973,468	435,315,269	1,146,393
<u>Liabilities</u>				
Custodial account	2,488,194	433,973,468	435,315,269	1,146,393
Total liabilities	\$ 2,488,194	\$ 433,973,468	\$ 435,315,269	\$ 1,146,393

Clark County Washington
Combining Statement of Changes in Assets and Liabilities
All Agency Funds
For the Year Ended December 31, 2017

	Balance January 1	Additions	Deductions	Balance December 31
<u>State Schools</u>				
<u>Assets</u>				
Cash and cash equivalents	\$ 291,871	\$ 208,734,122	\$ 208,597,725	\$ 428,268
Taxes receivable	2,005,599	105,484,477	105,410,454	2,079,622
Total assets	2,297,470	314,218,599	314,008,179	2,507,890
<u>Liabilities</u>				
Custodial account	2,297,470	314,218,599	314,008,179	2,507,890
Total liabilities	\$ 2,297,470	\$ 314,218,599	\$ 314,008,179	\$ 2,507,890
<u>Library Districts</u>				
<u>Assets</u>				
Cash and cash equivalents	\$ 601,391	\$ 70,490,068	\$ 70,003,358	\$ 1,088,101
Cash with fiscal agent	-	3,363,650	3,363,650	-
Taxes receivable	453,091	24,153,801	24,131,300	475,592
Total assets	1,054,482	98,007,519	97,498,308	1,563,693
<u>Liabilities</u>				
Custodial account	1,054,482	98,007,519	97,498,308	1,563,693
Total liabilities	\$ 1,054,482	\$ 98,007,519	\$ 97,498,308	\$ 1,563,693
<u>Drainage Districts</u>				
<u>Assets</u>				
Cash and cash equivalents	\$ 43,821	\$ 306,691	\$ 323,838	\$ 26,674
Accounts receivable	791	135,768	135,137	1,422
Total assets - restated	44,612	442,459	458,975	28,096
<u>Liabilities</u>				
Custodial account	44,612	442,459	458,975	28,096
Total liabilities	\$ 44,612	\$ 442,459	\$ 458,975	\$ 28,096
<u>Jail Inmate Account</u>				
<u>Assets</u>				
Deposits in Trust	74,079	550,779	326,167	298,691
Total assets	74,079	550,779	326,167	298,691
<u>Liabilities</u>				
Custodial account	74,079	550,779	326,167	298,691
Total liabilities	\$ 74,079	\$ 550,779	\$ 326,167	\$ 298,691

Clark County Washington
Combining Statement of Changes in Assets and Liabilities
All Agency Funds
For the Year Ended December 31, 2017

	Balance January 1	Additions	Deductions	Balance December 31
<u>Other Agencies</u>				
<u>Assets</u>				
Cash and cash equivalents	\$ 270,571	\$ 93,117,262	\$ 92,835,981	\$ 551,852
Accounts receivable-restated	789,584	1,934,980	2,170,584	553,980
Total assets -restated*	1,060,155	95,052,242	95,006,565	1,105,832
<u>Liabilities</u>				
Custodial account	1,060,155	95,052,242	95,006,565	1,105,832
Total liabilities	\$ 1,060,155	\$ 95,052,242	\$ 95,006,565	\$ 1,105,832
<u>Total Agency Funds</u>				
<u>Assets</u>				
Cash and cash equivalents	\$ 18,247,467	\$ 4,336,157,860	\$ 4,331,298,195	\$ 23,107,132
Deposits in trust	74,079	550,779	326,167	298,691
Cash with fiscal agent	-	92,740,850	92,740,850	-
Taxes receivable	9,354,976	508,033,393	508,152,580	9,235,789
Accounts receivable- restated	803,489	2,082,193	2,317,062	568,620
Total assets-restated	\$ 28,480,011	\$ 4,939,565,075	\$ 4,934,834,854	\$ 33,210,232
<u>Liabilities</u>				
Custodial account	28,480,011	4,939,565,075	4,934,834,854	33,210,232
Total liabilities	\$ 28,480,011	\$ 4,939,565,075	\$ 4,934,834,854	\$ 33,210,232

STATISTICAL SECTION

This part of Clark County's comprehensive annual financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures and required supplementary information says about the government's overall financial health.

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<i>Financial Trends</i> These schedules contain trend information to help the reader understand how the County's financial performance and well-being changed over time.	196
<i>Revenue Capacity</i> These schedules contain information to help the reader assess the County's most significant local revenue source, the property tax.	200
<i>Debt Capacity</i> These schedules present information to help the reader assess the affordability of the County's current levels of outstanding debt and the ability to issue additional debt in the future.	205
<i>Demographic and Economic Information</i> These schedules offer demographic and economic indicators to help the reader understand the environment within which the County's financial activities take place.	209
<i>Operating Information</i> These schedules contain service and infrastructure data to help the reader understand how the information in the government's financial report relates to the services the government provides and the activities it performs.	212

Sources: Unless otherwise noted, the information in these schedules is derived from the Comprehensive Annual Financial Report for the relevant year.

CLARK COUNTY, WASHINGTON
Net Position by Component
Last Ten Fiscal Years
(accrual basis of accounting)
(in thousands)

	<u>2008</u>	<u>2009</u>	<u>2010</u>	<u>2011</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>
<u>Governmental activities</u>										
Net investment in capital assets										
Restricted	\$ 903,453	\$ 932,498	\$ 962,293	\$ 998,161	\$ 1,024,698	\$ 1,032,769	\$ 1,048,562	\$ 1,067,899	\$ 1,107,253	\$ 1,115,910
Unrestricted	130,565	114,887	122,950	118,086	106,642	101,701	111,167	99,318	106,987	112,894
Total governmental activities net position	44,583	58,045	56,948	62,028	50,426	39,487	53,267	(16,336)	(18,718)	(20,330)
	\$ 1,078,601	\$ 1,105,430	\$ 1,142,191	\$ 1,178,275	\$ 1,181,766	\$ 1,173,957	\$ 1,212,996	\$ 1,150,881	\$ 1,195,522	\$ 1,208,474
<u>Business -type activities</u>										
Net investment in capital assets										
Restricted	199,841	203,227	203,055	203,660	217,240	224,747	224,601	107,074	109,932	109,726
Unrestricted	0	3,119	3,119	0	0	0	0	0	0	0
Total business-type activities net position	12,019	6,166	4,505	6,637	4,245	762	2,315	622	5,574	9,205
	\$ 211,860	\$ 212,512	\$ 210,679	\$ 210,297	\$ 221,485	\$ 225,509	\$ 226,916	\$ 107,696	\$ 115,506	\$ 118,931
<u>Primary government</u>										
Net investment in capital assets										
Restricted	1,103,294	1,135,725	1,165,348	1,201,821	1,241,938	1,257,516	1,273,163	1,174,973	1,217,185	1,225,636
Unrestricted	130,565	118,006	126,069	118,086	106,642	101,701	111,167	99,318	106,987	112,894
Total primary government net position	56,602	64,211	61,453	68,665	54,671	40,249	55,582	(15,714)	(13,144)	(11,125)
	\$ 1,290,461	\$ 1,317,942	\$ 1,352,870	\$ 1,388,572	\$ 1,403,251	\$ 1,399,466	\$ 1,439,912	\$ 1,258,577	\$ 1,311,028	\$ 1,327,405

CLARK COUNTY, WASHINGTON
Changes in Net Position Last Ten Fiscal Years
(accrual basis of accounting)
(in thousands)

	<u>2008</u>	<u>2009</u>	<u>2010</u>	<u>2011</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>
Expenses (4)										
Governmental activities:										
General government	\$ 56,402	\$ 53,856	\$ 52,796	\$ 51,369	\$ 52,208	\$ 70,484	\$ 52,609	\$ 56,687	\$ 67,393	\$ 78,078
Public safety (2)	71,584	69,711	67,598	71,093	74,885	75,671	77,745	77,250	76,148	87,743
Judicial (3)	16,065	17,141	16,167	16,849	17,456	12,551	12,055	13,134	13,101	-
Physical environment	2,980	2,876	3,877	5,516	3,961	7,461	3,165	4,037	1,763	-
Transportation	47,041	30,378	32,463	34,413	39,000	62,741	49,765	66,002	58,484	62,390
Economic environment	22,227	20,937	22,325	19,242	18,000	21,257	21,863	27,848	26,901	17,787
Health and human services	62,962	63,333	61,063	60,301	49,926	29,732	27,044	24,333	28,840	36,109
Culture & recreation	28,123	30,604	19,903	16,683	18,176	15,555	24,341	19,370	21,400	19,969
Interest on long term debt	6,560	6,350	6,026	5,835	4,985	5,950	6,028	5,171	4,215	4,709
Total governmental activities expenses	313,944	295,186	282,218	281,301	278,597	301,402	274,615	293,832	298,245	306,785
Business-type activities:										
Solid waste	5,996	2,480	2,610	2,843	3,213	2,761	2,605	2,585	1,643	2,454
Golf Course (1)	n/a	n/a	n/a	n/a	n/a	1,365	1,351	1,535	1,547	1,544
Water	5,446	6,113	4,604	6,081	5,717	5,559	4,386	4,579	4,056	10,615
Sewer	5,819	7,052	7,055	6,960	8,212	6,522	6,927	3,555	3,256	3,695
Interest on long term debt									10	10
Total business-type activities expenses	17,261	15,645	14,269	15,884	17,142	16,207	15,269	12,254	10,512	18,318
Total primary government expenses	331,205	310,831	296,487	297,185	295,739	317,609	289,884	306,086	308,757	325,103
Program Revenues										
Governmental activities:										
Charges for service:										
General government	19,526	19,047	17,574	17,790	17,113	20,621	28,216	23,280	21,156	29,069
Public safety	10,054	8,710	8,090	6,891	8,349	13,289	17,719	18,123	14,538	12,493
Judicial	5,741	12,219	6,020	6,309	6,355	7,881	7,488	4,696	5,990	-
Physical environment	3,474	6,118	3,581	5,483	2,797	5,215	5,380	2,878	3,612	-
Transportation	17,099	4,412	5,832	8,164	7,810	12,265	7,709	13,867	14,195	15,154
Economic environment	12,516	13,353	4,557	9,692	12,523	14,464	12,044	15,715	19,520	20,004
Health and human services	3,558	2,427	5,740	5,824	6,565	4,169	3,289	6,445	5,517	6,591
Culture & recreation	10,363	7,005	5,681	7,166	6,138	6,331	1,776	7,297	6,990	9,782
Operating grants and contributions	84,641	87,784	87,569	77,714	69,379	32,628	34,762	32,439	37,501	46,438
Capital grants and contributions	40,965	24,272	30,472	34,020	21,115	33,042	28,861	42,343	48,075	37,743
Total governmental activities program revenue	207,937	185,347	175,116	179,053	158,144	149,905	147,244	167,083	177,094	177,274
Business-type activities:										
Charges for service:										
Solid waste	1,874	1,642	2,093	2,572	2,270	2,321	2,248	2,145	1,992	2,372
Golf Course (1)	n/a	n/a	n/a	n/a	n/a	1,457	1,424	1,711	1,583	1,495
Water	4,922	4,824	5,273	5,256	5,205	5,145	5,243	8,323	8,641	12,255
Sewer	6,901	6,790	6,688	6,874	19,213	4,071	4,066	3,768	3,769	3,871
Operating grants and contributions	1,064	1,009	1,596	1,131	1,332	1,334	1,629	1,117	450	491
Capital grants and contributions	23,739	3,030	628	647	279	1,713	1,557	1,612	1,964	5,224
Total business-type activities program revenues	38,500	17,295	16,278	16,480	28,299	16,041	16,167	18,676	18,399	25,708
Total primary government program revenue	246,437	202,642	191,394	195,533	186,443	165,946	163,411	185,759	195,493	202,982
Net (Expense)/Revenue										
Governmental activities	(106,007)	(109,839)	(107,102)	(102,248)	(120,453)	(151,497)	(127,370)	(126,749)	(121,151)	(129,511)
Business-type activities	21,239	1,650	2,009	596	11,157	(166)	898	6,422	7,887	7,390
Total primary government net (expense)/revenue	(84,768)	(108,189)	(105,093)	(101,652)	(109,296)	(151,663)	(126,472)	(120,327)	(113,264)	(122,121)
General Revenues and Other Changes in Net Position										
Governmental activities:										
Taxes										
Property taxes	92,171	93,350	94,764	95,963	96,671	94,943	97,802	100,674	101,621	106,517
Sales taxes	32,266	25,991	26,639	27,974	28,762	35,836	38,865	43,067	46,693	50,660
Excise and other taxes	13,014	13,002	13,859	12,858	14,750	6,539	7,344	9,673	11,535	12,404
Investment interest	9,340	2,011	1,463	1,500	1,154	4,456	5,170	3,815	4,802	4,607
Gain on sale of capital asset	1	0	545	0	4,108	3,499	2,927	2,649	1,298	1,904
Special item/Extraordinary item	0	0	0	0	(17,865)	0	3,751	(9,337)	-	(34,570)
Transfers	99	(67)	(238)	(1,074)	0	0	0	73	131	111
Total governmental activities	146,891	134,287	137,032	137,221	127,580	145,273	155,859	150,614	166,080	141,633
Business-type activities:										
Investment interest	738	129	68	61	29	36	36	30	93	119
Claims and judgments	0	0	0	0	0	30	0	0	0	0
Gain/(loss) on sale of capital asset	0	0	0	0	0	0	0	0	0	0
Special item/Extraordinary item	0	0	0	0	0	(3,600)	0	(121,779)	0	(3,943)
Transfers	(99)	67	238	1,074	0	0	0	(73)	(131)	(111)
Total business-type activities	639	196	306	1,135	29	(3,534)	36	(121,822)	(38)	(3,935)
Total primary government	147,530	134,483	137,338	138,356	127,609	141,739	155,895	28,792	166,042	137,698
Changes in Net Position										
Governmental activities	40,884	24,448	29,930	34,973	7,127	(6,224)	28,489	23,864	44,931	12,122
Business-type activities	21,878	1,846	2,315	1,731	11,186	(3,700)	934	(115,400)	7,849	3,455
Total primary government	\$ 62,762	\$ 26,294	\$ 32,245	\$ 36,704	\$ 18,313	\$ (9,924)	\$ 29,423	\$ (91,536)	\$ 52,780	\$ 15,577

1) Prior to 2013, Golf Course Expenditures were not reported separately as "Business-Type Activity."

2) Merged with General government in 2017.

3) Merged with Economic environment in 2017.

4) Expenses includes Indirect Expense Allocation. See Statement of Activities for current year detail.

Note: Changes in net position on this schedule do not include prior period adjustments or changes in application of accounting principles.

Therefore this schedule does not account for the total change in net position from one year to the next.

CLARK COUNTY, WASHINGTON
Fund Balances, Governmental Funds
Last Ten Fiscal Years
(modified basis of accounting)

	<u>2008</u>	<u>2009</u>	<u>2010</u>	<u>2011*</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>
General Fund										
Reserved	\$ 14,736	\$ 1,763	\$ 252,180							
Unreserved, designated	4,725,426	1,884,334	6,865,240							
Unreserved	6,070,332	7,384,078	10,886,868							
Nonspendable				\$ 357,995	\$ 900,819	\$ 813,768	\$ 904,941	\$ 743,490	\$ 694,840	\$ 1,125,941
Restricted				-	650,056	-	-	-	-	-
Assigned				7,732,159	6,448,795	6,516,647	2,050,676	6,633,381	6,398,588	2,273,655
Unassigned				21,148,654	24,235,367	28,771,584	25,221,466	30,085,726	29,352,941	28,219,233
Total general fund	10,810,494	9,270,175	18,004,288	29,238,808	32,235,037	36,101,999	28,177,083	37,462,597	36,446,369	31,618,829
All other Governmental Funds										
Reserved	1,244,597	1,055,526	8,950,307							
Unreserved, designated:										
Special revenue funds										
Capital projects funds	5,182,622	3,870,061	4,869,576							
Debt service funds										
Capital projects funds	1,188	3,682	2,119							
Unreserved, undesignated:										
Special revenue funds	72,756,523	82,590,848	84,060,428							
Capital projects funds (1)	65,498,934	42,976,592	37,516,823							
Debt service funds	326,184	449,225	499,821							
Nonspendable										
Special revenue funds				835,192	15,069,301	13,175,191	300,086	407,956	518,192	680,992
Restricted										
Special revenue funds				78,638,566	71,869,342	76,524,318	93,918,934	82,525,428	82,970,068	89,770,402
Debt service funds				517,031	20,700	22,476	501,006	24,461	24,955	24,414,346
Capital projects funds				18,257,261	19,902,860	19,207,601	24,917,767	24,336,501	28,542,042	28,028,363
Committed										
Special revenue funds				1,447,720	2,417,565	6,269,938	7,356,621	3,438,853	3,000,117	3,042,326
Capital projects funds				2,014,978	23,680	1,621,675	10,818	-		
Assigned										
Special revenue funds				13,226,566	7,878,706	8,034,507	4,526,351	1,415,634	2,982,669	2,525,479
Capital projects funds				9,204,091	6,155,417	1,444,546	5,465,121	6,916,460	6,747,882	6,646,221
Unassigned										
Special revenue funds				(703,289)	(1,215,438)	(199,705)	-	-	(56,954)	-
Capital projects funds				-	-	-	(480)	-	-	-
Total all other governmental funds	145,010,048	130,945,934	135,899,074	123,438,116	122,122,133	126,100,547	136,996,224	119,065,293	124,728,971	155,108,129
Total governmental fund balances	\$ 155,820,542	\$ 140,216,109	\$ 153,903,362	\$ 152,676,924	\$ 154,357,170	\$ 162,202,546	\$ 165,173,307	\$ 156,527,890	\$ 161,175,340	\$ 186,726,958

* This schedule was modified with the implementation of GASB statement 54, effective in 2011, which affected the categories used to report fund balances.

CLARK COUNTY, WASHINGTON
Changes in Fund Balances, Governmental Funds
Last Ten Fiscal Years
(modified basis of accounting)

	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017
Revenues										
Taxes	\$ 135,628,702	\$ 131,504,246	\$ 135,261,790	\$ 136,794,519	\$ 140,183,107	\$ 139,007,043	\$ 145,178,257	\$ 153,885,682	\$ 161,250,899	\$ 168,885,115
Licenses	7,049,694	7,512,980	8,089,167	7,788,578	8,765,204	11,230,096	11,242,136	13,590,767	17,000,105	17,294,969
Intergovernmental	104,442,414	107,870,012	110,559,115	94,819,669	87,944,601	54,759,487	51,504,431	59,282,334	58,327,515	53,171,437
Charges for services	55,985,480	42,006,795	37,969,271	41,680,375	45,406,795	56,582,126	55,977,330	59,009,634	58,945,822	62,144,787
Fines	4,048,156	3,622,375	3,642,579	3,721,072	3,701,153	5,463,308	4,921,638	4,335,913	4,335,913	4,033,231
Investment earnings	8,792,887	1,917,973	1,394,379	1,386,187	1,114,890	4,426,782	4,540,715	3,777,452	4,661,319	4,443,424
Other revenues	9,955,195	9,641,255	9,906,255	11,130,192	9,155,656	8,944,138	8,927,896	8,344,078	7,575,392	7,787,034
Total revenues	325,902,528	304,075,636	306,822,556	297,320,592	296,356,678	280,412,980	282,292,403	302,639,691	312,096,965	317,759,997
Expenditures										
General government	41,497,843	38,720,034	36,052,868	36,114,100	38,288,520	52,927,433	43,274,560	49,082,641	54,065,754	74,882,168
Public safety	70,770,603	68,827,878	66,916,763	70,242,314	73,938,056	74,714,212	76,234,124	77,678,425	78,028,197	80,688,251
Judicial*	15,906,883	16,443,048	15,597,091	16,214,433	16,727,150	11,888,771	11,914,359	12,992,519	12,739,054	-
Physical environment**	2,724,880	2,755,870	3,729,895	5,344,693	5,025,913	5,180,697	5,260,340	4,788,421	3,871,327	-
Transportation	36,384,817	30,148,451	35,916,529	36,551,194	45,453,797	29,035,288	32,047,648	32,837,211	32,884,003	35,964,197
Economic environment	22,199,883	20,914,527	22,314,550	19,128,194	18,139,487	21,130,922	21,812,059	27,836,522	31,928,256	17,338,829
Health and human services	61,814,364	62,370,008	60,017,988	59,147,431	48,808,408	27,960,997	25,903,071	22,564,425	21,896,815	35,473,674
Culture and recreation	23,502,656	15,522,566	13,713,280	11,838,201	11,540,973	11,194,117	15,749,721	16,571,847	18,790,081	16,896,271
Capital outlay	48,309,918	44,296,829	21,974,779	30,526,027	20,014,093	40,956,323	32,725,223	49,231,576	38,754,530	40,124,106
Debt service:										
Principal	6,752,619	7,007,278	7,007,676	7,372,872	8,662,888	8,095,944	9,773,381	16,895,700	10,342,735	9,828,068
Interest	6,442,111	6,231,905	5,980,792	5,784,433	5,160,574	5,337,293	5,129,491	4,630,426	4,100,700	3,994,625
Total expenditures	336,306,577	313,238,394	289,222,211	298,263,892	291,759,859	288,421,997	279,823,977	315,109,721	307,401,452	315,130,189
Excess of revenues over (under)) expenditures	(10,404,049)	(9,162,758)	17,600,345	(943,300)	4,596,819	(8,009,017)	2,468,426	(12,470,030)	4,695,513	2,629,808
Other Financing Sources (Uses)										
Issuance of long-term debt	4,200,000	1,030,000	60,000	7,500,000	-	14,548,792	1,532,581	4,574,805	1,960,906	1,631,716
Premium on long-term debt	-	-	-	-	6,426,296	-	-	-	-	-
Issuance of bond anticipation notes	-	-	-	-	-	-	-	-	-	-
Repayment from bond anticipation notes	-	-	-	-	-	-	-	-	-	-
Issuance of refunding debt	-	-	-	-	-	-	-	-	-	-
Discounts on refunding bonds	-	-	-	-	45,595,000	-	10,360,000	-	-	23,965,000
Repayment to refunded debt escrow	-	-	-	-	(51,771,451)	-	(10,306,128)	-	-	-
Sale of capital assets	452,467	761,444	3,355,387	1,305,049	4,140,323	3,569,904	4,053,749	2,879,088	2,156,928	1,907,535
Insurance recoveries	-	(5,220)	56,160	(10,448)	2,560	8,321	10,782	-	2,284	-
Grant Reserves transferred	-	-	-	-	(11,876,000)	-	-	-	-	-
Transfers in	75,560,096	52,606,622	40,907,609	46,592,912	39,314,292	43,434,561	46,721,404	55,872,573	37,649,775	52,404,367
Transfers out	(83,055,404)	(60,706,166)	(49,026,819)	(56,466,171)	(49,199,228)	(52,130,236)	(56,714,622)	(58,507,374)	(41,529,022)	(57,153,469)
Total other financing sources (uses)	(2,842,841)	(6,313,320)	(4,647,663)	(1,078,658)	(17,368,208)	9,431,342	(4,342,234)	4,819,092	240,871	22,755,149
Special Item: Park development fees	-	-	-	-	-	-	3,750,955	-	-	-
Net change in fund balances	\$ (13,246,890)	\$ (15,476,078)	\$ 12,952,682	\$ (2,021,958)	\$ (12,771,389)	\$ 1,422,325	\$ 1,877,147	\$ (7,650,938)	\$ 4,936,384	\$ 25,384,957
Debt services as a percentage of noncapital expenditures	4.53%	4.78%	4.81%	4.95%	5.18%	5.25%	5.92%	7.74%	5.34%	4.90%

Note: Changes in net position on this schedule do not include prior period adjustments or changes in application of accounting principles. Therefore this schedule does not account for the total change in net position from one year to the next.

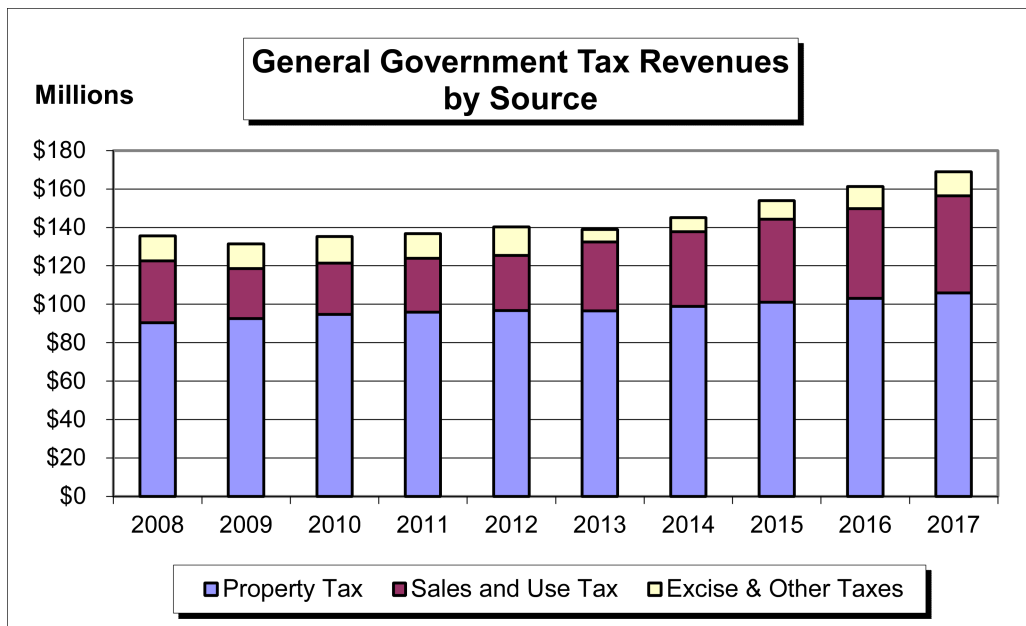
* Judicial expenses are combined with General Government beginning in 2017.

** Physical Environment expenses are combined with Economic Environment beginning in 2017.

CLARK COUNTY, WASHINGTON
Tax Revenues by Source, Governmental Funds *
Last Ten Fiscal Years
(modified basis of accounting)

Year	Property Tax	Sales and Use Tax	Excise & Other Taxes	Total
2008	90,349,257	32,265,754	13,013,691	135,628,702
2009	92,511,318	25,991,421	13,001,507	131,504,246
2010	94,763,830	26,639,191	13,858,769	135,261,790
2011	95,963,040	27,973,930	12,857,549	136,794,519
2012	96,670,976	28,762,455	14,749,676	140,183,107
2013	96,631,604	35,836,185	6,539,254	139,007,043
2014	98,969,400	38,864,580	7,344,277	145,178,257
2015	101,145,449	43,067,268	9,672,965	153,885,682
2016	102,992,902	46,721,024	11,536,973	161,250,899
2017	105,821,362	50,660,263	12,403,490	168,885,115

* Includes General, Special Revenue, Debt Service, and Capital Project Funds



CLARK COUNTY, WASHINGTON
ASSESSED AND ESTIMATED VALUE OF TAXABLE PROPERTY
Last Ten Fiscal Years

	Real Property (1)		Personal Property (1)		Less Tax	Total (2)		Percentage	
Assess	Assessed	Estimated (3)	Assessed	Estimates (3)	Exempt	Assessed	Estimates (3)	of Assessed	Direct Tax
Value	Value	Actual Value	Value	Actual Value	Property	Value	Actual Value	to Estimated	Rate Per
Year	(\$ Billions)	(\$ Billions)	(\$ Billions)	(\$ Billions)	(\$ Billions)	(\$ Billions)	(\$ Billions)	Actual Value	\$1K of AV
(4) 2008	\$ 45.89	\$ 49.45	\$ 1.94	\$ 2.13	\$ 0.74	\$ 47.09	\$ 50.79	92.72%	\$ 2.68
(4) 2009	\$ 40.09	\$ 43.53	\$ 1.46	\$ 1.67	\$ 0.45	\$ 41.10	\$ 44.71	91.93%	\$ 3.40
2010	\$ 36.69	\$ 39.88	\$ 1.35	\$ 1.61	\$ 0.45	\$ 37.59	\$ 40.99	91.71%	\$ 3.72
2011	\$ 36.02	\$ 38.16	\$ 1.33	\$ 1.64	\$ 0.46	\$ 36.89	\$ 39.31	93.84%	\$ 4.23
2012	\$ 34.35	\$ 36.94	\$ 1.32	\$ 1.59	\$ 0.48	\$ 35.19	\$ 38.01	92.58%	\$ 4.32
2013	\$ 37.69	\$ 39.22	\$ 1.33	\$ 1.53	\$ 0.47	\$ 38.55	\$ 40.26	95.75%	\$ 4.26
2014	\$ 41.92	\$ 43.26	\$ 1.36	\$ 1.51	\$ 0.49	\$ 42.79	\$ 44.26	96.68%	\$ 3.45
2015	\$ 45.16	\$ 47.09	\$ 1.48	\$ 1.63	\$ 0.39	\$ 46.25	\$ 48.31	95.74%	\$ 3.26
2016	\$ 50.80	\$ 53.20	\$ 1.49	\$ 1.61	\$ 0.47	\$ 51.82	\$ 54.31	95.42%	\$ 3.01
2017	\$ 55.64	\$ 59.95	\$ 1.59	\$ 1.73	\$ 0.53	\$ 56.70	\$ 61.11	92.78%	\$ 2.86

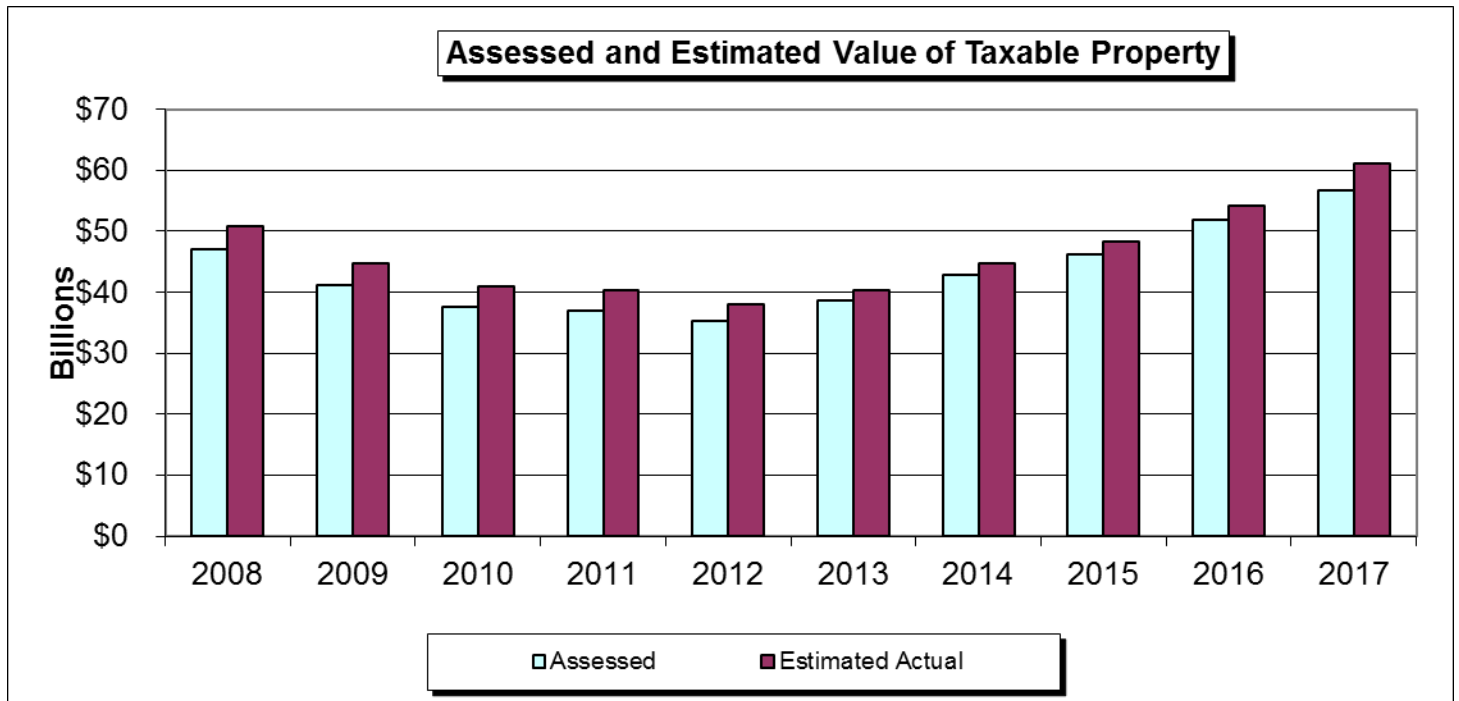
(1) Property assessed at 100% of fair value.

(2) The total assessed value for this table excludes personal utilities valuations.

(3) Estimated actual values are based on the Washington State Department of Revenue ratio.

(4) Year with material restated item(s).

Source: Clark County Assessor's Department



CLARK COUNTY, WASHINGTON
Principal Property Taxpayers
Current Period and Nine Years Prior
(amounts expressed in millions)

<u>Taxpayer</u>	<u>Type of Business</u>	<u>2017</u>			<u>2008</u>		
		Taxable Assessed		Percentage of Total Assessed	Taxable Assessed		Percentage of Total Assessed
		Value	Rank	Value	Value	Rank	Value
Columbia Tech Center	Investment Co	\$ 292.80	1	0.51%	\$ 182.50	3	0.38%
SEH America	Micro-electronics	191.76	2	0.34%	398.74	1	0.83%
Fort James Camas*	Paper Products	182.54	3	0.32%	194.90	2	0.41%
Wafertech LLC	Micro-electronics	134.21	4	0.23%	153.36	4	0.32%
NW Natural Gas	Gas Utility	117.81	5	0.21%	122.23	5	0.26%
The Vancouver Clinic	Healthcare	102.94	6	0.18%	-	-	0.00%
Comcast IP Phone II	Telecommunications	95.63	7	0.17%	-	-	0.00%
PacifiCorp	Utility	95.35	8	0.17%	101.06	6	0.21%
Wal Mart	Retail	74.82	9	0.13%	76.71	10	0.16%
Fred Meyer	Retail	74.19	10	0.13%	76.90	9	0.16%
Legacy Health Care	Healthcare				83.48	7	0.17%
Hewlett Packard	Micro Electronics				81.00	8	0.17%
Top Ten Principal Taxpayers		<u>\$ 1,362.05</u>		<u>2.38%</u>	<u>\$ 1,470.88</u>		<u>3.08%</u>
Other Taxpayers		<u>55,865.26</u>		<u>97.62%</u>	<u>46,360.73</u>		<u>96.92%</u>
Total Assessed Value		<u>\$ 57,227.31</u>		<u>100.0%</u>	<u>\$ 47,831.61</u>		<u>100.0%</u>

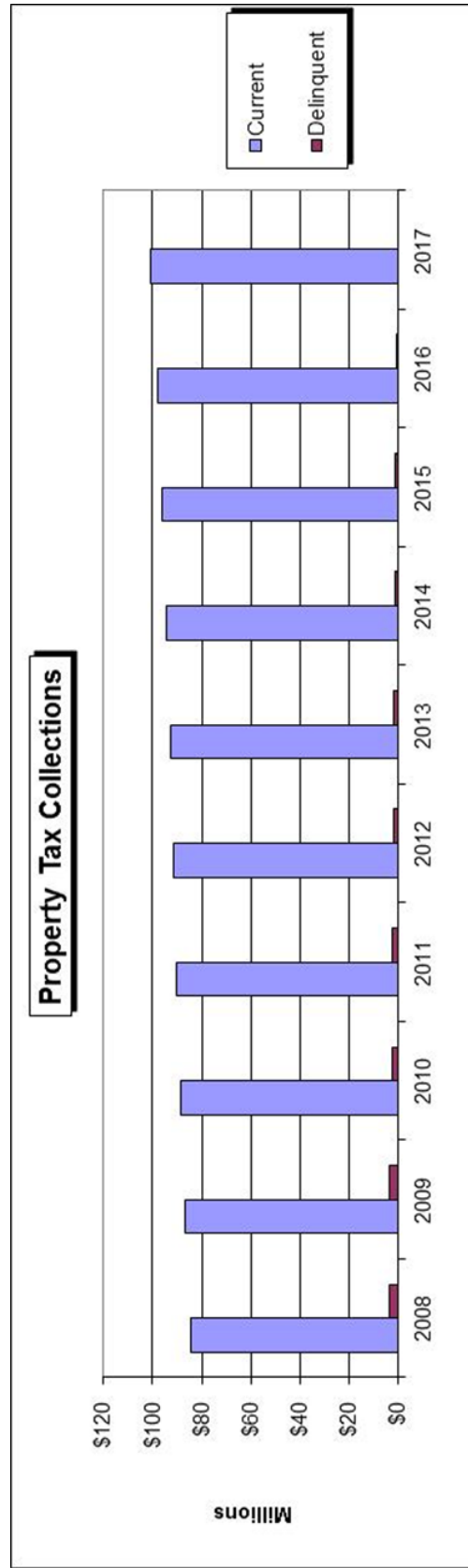
* formerly Georgia Pacific

Source: Clark County Assessor's Department

CLARK COUNTY, WASHINGTON
PROPERTY TAX LEVIES AND COLLECTIONS
LAST TEN FISCAL YEARS

Fiscal Year Ended December 31	Total Certified Tax Levy	Collected In Fiscal Year Amount Collected	Collected In Fiscal Year Percent Collected	Collected in Subsequent Years	Total Tax Collection	Total Adjusted Tax Levy	Outstanding Delinquent Taxes Current Year	Percent of Total Tax Collections To Tax Levy	Percent of Delinquent Taxes to Tax Levy
2008	\$ 88,036,455	\$ 84,656,771	96.16%	\$ 3,478,734	\$ 88,135,505	\$ 88,153,907	18,402	99.98%	0.02%
2009	\$ 90,327,048	\$ 86,771,518	96.06%	\$ 3,396,864	\$ 90,168,382	\$ 90,234,087	65,705	99.93%	0.07%
2010	\$ 91,506,334	\$ 88,542,160	96.76%	\$ 2,702,371	\$ 91,244,531	\$ 91,285,702	41,171	99.95%	0.05%
2011	\$ 92,568,805	\$ 90,163,641	97.40%	\$ 2,313,408	\$ 92,477,049	\$ 92,509,766	32,717	99.96%	0.04%
2012	\$ 93,340,659	\$ 91,198,782	97.71%	\$ 1,913,260	\$ 93,112,042	\$ 93,135,891	23,849	99.97%	0.03%
2013	\$ 94,226,956	\$ 92,367,883	98.03%	\$ 1,685,525	\$ 94,053,408	\$ 94,077,849	24,441	99.97%	0.03%
2014	\$ 95,704,639	\$ 94,166,870	98.39%	\$ 1,405,228	\$ 95,572,098	\$ 95,613,255	41,127	99.96%	0.04%
2015	\$ 97,639,672	\$ 96,254,049	98.58%	\$ 1,060,110	\$ 97,314,159	\$ 97,546,243	232,084	99.76%	0.24%
2016	\$ 99,580,538	\$ 98,123,467	98.54%	\$ 791,009	\$ 98,914,476	\$ 99,380,659	466,183	99.53%	0.47%
2017	\$ 102,886,304	\$ 101,032,049	98.20%	\$ -	\$ 101,032,049	\$ 102,484,752	1,452,703	98.58%	1.42%

Note: This includes tax levies for the County's General, Special Revenue, Debt Service, and Capital Projects Funds.



Source: Clark County Treasurer's Office

CLARK COUNTY, WASHINGTON
Property Tax Rates
Direct and Overlapping Governments
Last Ten Fiscal Years
(per \$1,000 of assessed value)

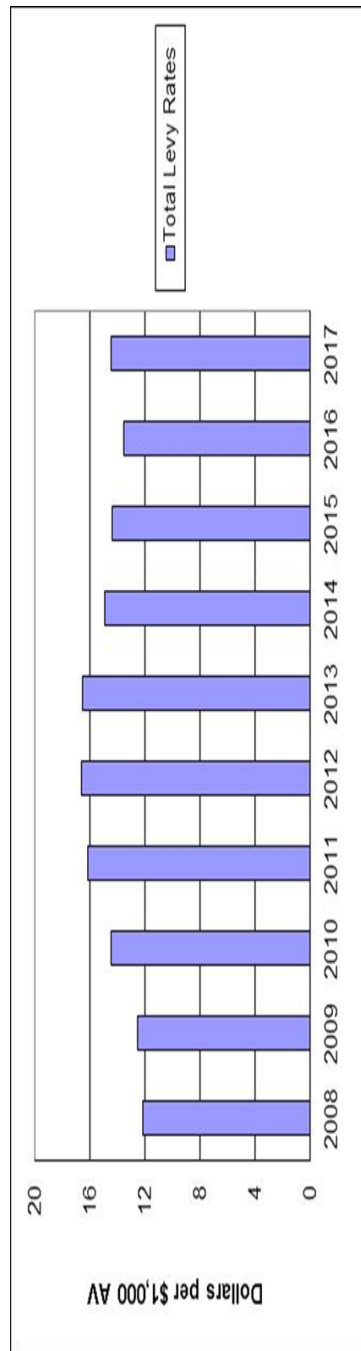
Levy Year *	Clark County Direct Rates**			Overlapping Rates							Total Direct & Overlapping
	General Fund	Other County Funds	Total County	School Districts	Fire Districts	Cemetery Districts	Ports	Cities & Towns	State of Washington	Public Library	
2008	1.12	1.56	2.68	3.22	1.03	0.04	0.28	2.08	2.47	0.37	12.17
2009	1.30	2.10	3.40	3.44	1.00	0.05	0.29	2.13	1.89	0.39	12.59
2010	1.41	2.31	3.72	4.23	1.09	0.06	0.33	2.42	2.02	0.59	14.46
2011	1.45	2.78	4.23	4.82	1.13	0.06	0.36	2.52	2.26	0.75	16.13
2012	1.49	2.83	4.32	4.81	1.25	0.07	0.36	2.69	2.36	0.75	16.61
2013	1.47	2.79	4.26	4.99	1.26	0.07	0.36	2.54	2.35	0.74	16.57
2014	1.35	2.10	3.45	4.68	1.11	0.06	0.33	2.41	2.22	0.71	14.97
2015	1.28	1.98	3.26	4.59	1.11	0.06	0.32	2.32	2.08	0.67	14.41
2016	1.18	1.83	3.01	4.45	1.03	0.06	0.29	2.16	1.98	0.61	13.59
2017	1.11	1.75	2.86	4.50	1.12	0.05	0.27	2.24	2.89	0.57	14.50

* Taxes collected in the following year.

** State legislation and voter approved initiatives limit the annual property tax increase to 1% or the Implicit Price Deflator (IPD), whichever is less.

*** Washington State raised its tax levy rate in 2017 to comply with court-ordered increased funding of basic (K-12) education.

Source: Clark County Assessor's Office, Comparison by Levy document



CLARK COUNTY, WASHINGTON
Ratio of Outstanding Debt by Type
Last Ten Fiscal Years

Year	Governmental Activities						Business Type Activities						Percentage of Personal Income	Total Debt Per Capita*
	General Obligation Bonds**	Bond Discounts / Premiums	Special Assessment Bonds	Advances Due		Revenue Bonds	Bond Discounts / Premiums		Advances Due		Total Primary Government			
				Capital Lease	Other Governments		Other Governments	Other Governments						
2008	131,365,000	1,891,951	18,954	8,730,128	14,712,907	20,750,000	260,961	729,183	178,459,084	1.17%	420.70			
2009	125,575,000	1,912,853	18,954	8,163,496	14,649,918	18,500,000	228,342	569,003	169,617,566	1.12%	393.36			
2010	119,950,000	1,843,979	18,954	7,863,416	13,442,996	16,140,000	195,720	621,932	160,076,997	1.02%	376.33			
2011	114,115,000	1,819,923	18,954	7,554,668	19,525,957	13,675,000	163,100	548,094	157,420,696	0.96%	367.81			
2012	107,155,000	1,768,010	-	7,202,773	18,108,918	-	-	371,710	134,606,411	0.77%	312.13			
2013	110,995,000	7,929,225	-	6,928,213	20,996,327	-	-	390,912	147,239,677	0.81%	338.09			
2014	103,939,126	7,212,060	-	6,588,971	20,810,643	-	-	375,257	138,926,057	0.71%	313.74			
2015	92,788,535	7,039,761	-	6,353,046	19,876,264	-	-	359,141	126,416,747	0.61%	279.79			
2016	84,555,618	6,574,451	-	6,092,002	19,988,396	-	-	342,552	117,553,019	0.53%	254.99			
2017	76,978,988	6,078,952	-	5,796,996	19,663,679	-	-	325,476	108,844,091	N/A	231.09			

Source: Clark County Treasurer's Office

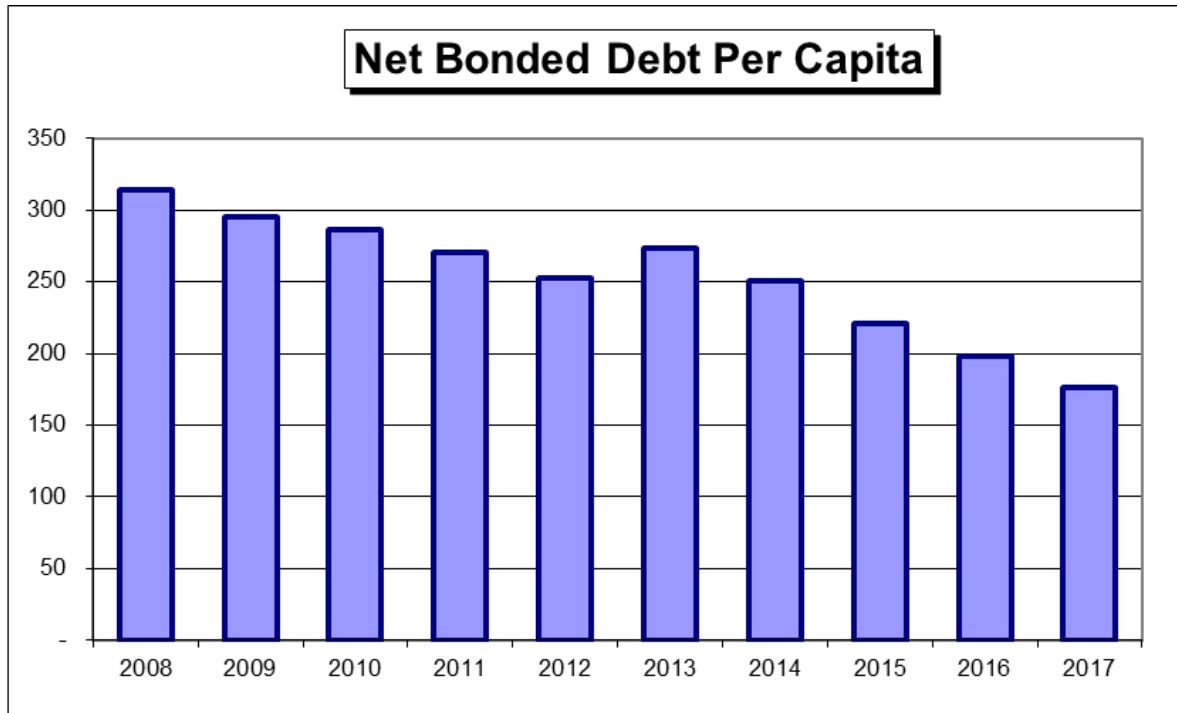
* Population & Personal Income data can be found on the Schedule of Demographic and Economic Statistics in this section

**Amount for 2017 does not include \$23,965,000 of crossover debt issued on 5/4/2017 to internally defease \$25,235,000 of debt on 1/2/2018.

CLARK COUNTY, WASHINGTON
Ratio of General Bonded Debt Outstanding
Last Ten Fiscal Years

Year	Gross Bonded Debt (1)	Issuance Discount / Premiums	Net Bonded Debt	Population (2)	Net Bonded Debt per Capita	Restated Levy Year Taxable Assessed Value (3)	Percentage of Bonded Debt to Assessed Value
2008	\$ 131,365,000	\$ 1,891,951	\$ 133,256,951	424,200	\$ 314	\$ 48,349,932,488	0.28%
2009	125,575,000	1,912,853	127,487,853	431,200	296	47,831,608,145	0.27%
2010	119,950,000	1,843,979	121,793,979	425,363	286	41,545,366,908	0.29%
2011	114,115,000	1,819,923	115,934,923	428,000	271	38,035,671,931	0.30%
2012	107,155,000	1,768,010	108,923,010	431,250	253	37,355,072,941	0.29%
2013	110,995,000	7,929,225	118,924,225	435,500	273	35,672,712,967	0.33%
2014	103,939,126	7,212,060	111,151,186	442,800	251	39,016,841,558	0.28%
2015	92,788,535	7,039,761	99,828,296	451,820	221	43,282,896,530	0.23%
2016	84,555,618	6,574,451	91,130,069	461,010	198	46,637,770,833	0.20%
2017	76,978,988	6,078,952	83,057,940	471,000	176	52,292,128,421	0.16%

- (1) Amount does not include special assessment, capital leases or revenue bonds.
Amount for 2017 does not include \$23,965,000 of crossover debt issued on 5/4/2017 to internally defease \$25,235,000 of debt on 1/2/2018.
- (2) Washington State Office of Financial Management (OFM).
- (3) Clark County Assessor prior year valuation for levy year taxes.



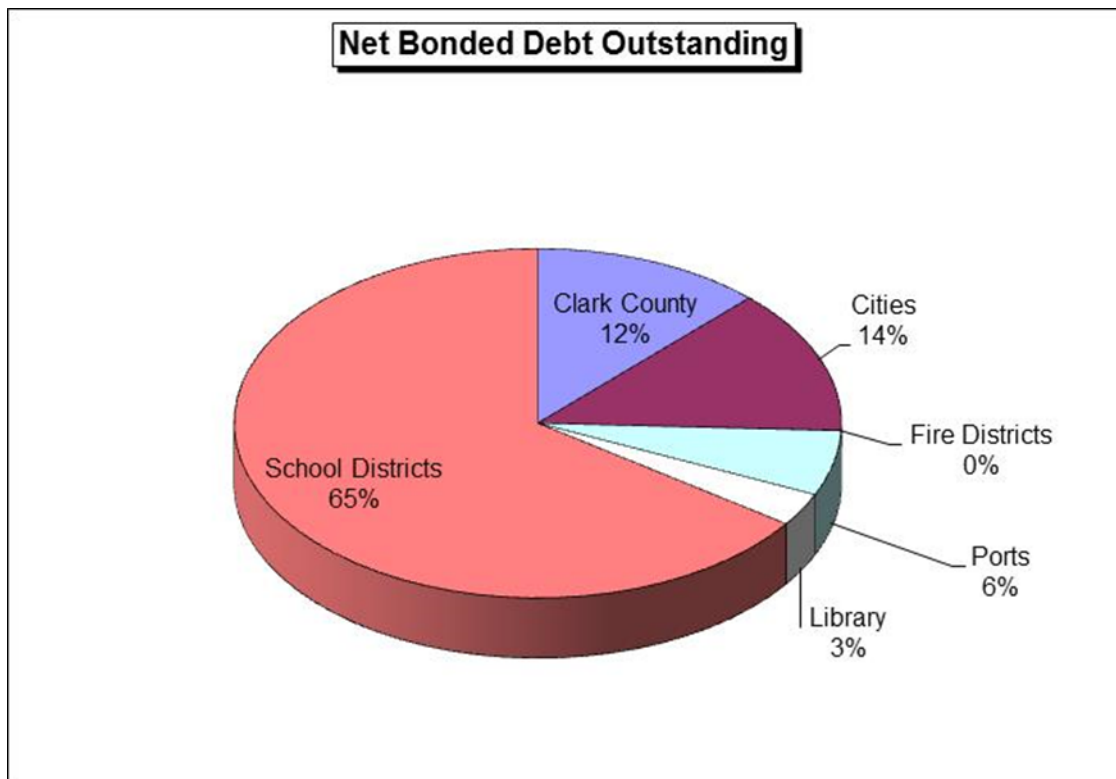
CLARK COUNTY, WASHINGTON
DIRECT AND OVERLAPPING GOVERNMENTAL ACTIVITIES BONDED DEBT
As of December 31, 2017

<u>Jurisdiction</u>	<u>Net Bonded Debt Outstanding</u>	<u>Percentage Applicable to Clark County</u>	<u>Amount Applicable to Clark County</u>
<u>Direct:</u>			
Clark County (1) (2)	\$ 108,518,615	100%	\$ 108,518,615
<u>Overlapping:</u>			
Cities	121,321,097	100%	121,321,097
Fire Districts	(270,838)	100%	(270,838)
Ports	54,471,425	100%	54,471,425
Library	27,799,584	100%	27,799,584
School Districts	590,628,975	100%	590,628,975
Total Overlapping	793,950,243		793,950,243
Total Direct & Overlapping	\$ 902,468,858		\$ 902,468,858

(1) Excludes amounts available for repayment in the debt service fund, if any.

(2) Amount for 2017 does not include \$23,965,000 of crossover debt issued on 5/4/2017 to internally defease \$25,235,000 of debt on 1/2/2018.

Source: Clark County Treasurer's Office



CLARK COUNTY, WASHINGTON
Legal Debt Margin Information
Legal Debt Margin Calculation for Year 2017

Assessed Valuation (1)	\$ 52,292,128.421
Limited Tax General Obligation Debt Capacity (non-voted):	
Legal Limit @ 1 and 1/2 % on the assessed valuation	784,381,926
Less: Outstanding Debt (2)	(101,260,092)
Add: available assets	29,275,166
Remaining Capacity (non-voted)	<u>712,397,000</u>
Total General Obligation Debt Capacity (voted and non-voted):	
Legal limit of 2 1/2% on the assessed valuation	1,307,303,211
Less: Outstanding Debt (3)	(101,260,092)
Add: available assets	29,275,166
Remaining Capacity (voted and non-voted)	<u>\$ 1,235,318,285</u>

(1) 2016 Assessment for 2017. Does not include exempt assessed property values.

(2) Includes nonvoted bonded debt, capital leases, compensated absences, vouchers and intergovernmental payables.

(3) Includes voted and nonvoted bonded debt, capital leases, compensated absences, vouchers and intergovernmental payables.

(4) For 2017 outstanding debt does not include \$23,965,000 of crossover debt issued on 5/4/2017 to internally defease \$25,235,000 of debt on 1/2/2018.

CLARK COUNTY, WASHINGTON
Legal Debt Margin Information
Last Ten Fiscal Years
(in thousands)

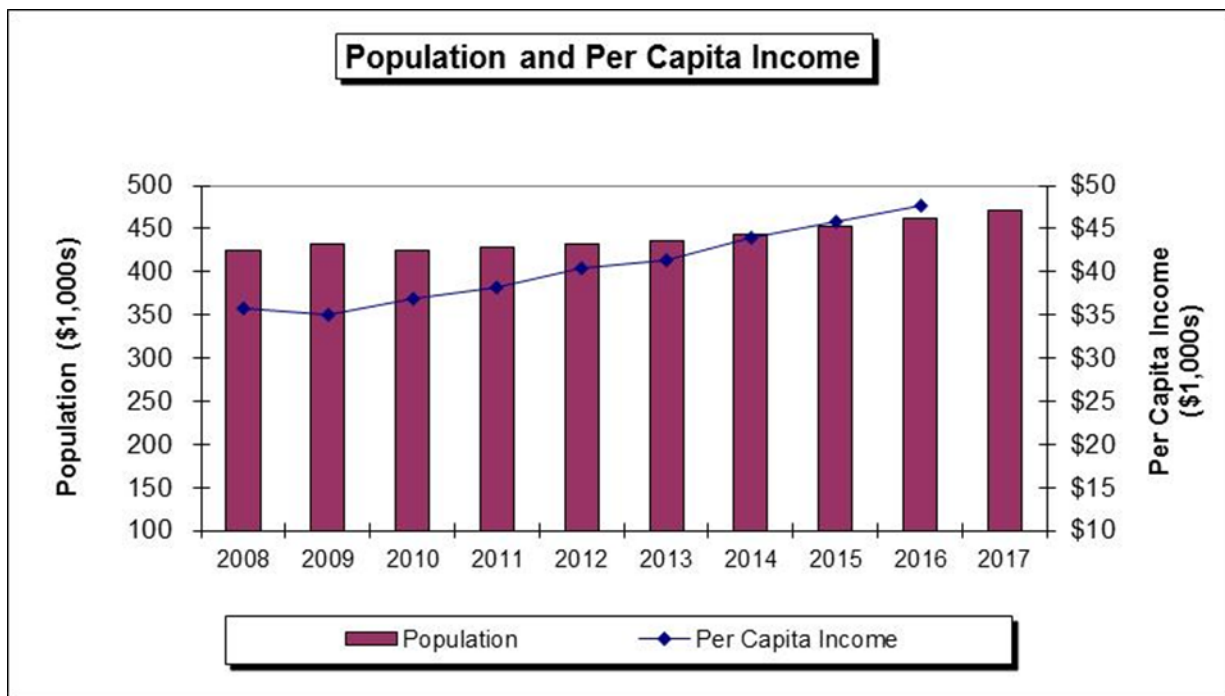
	Fiscal Year	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017
Debt limit (non-voted)	\$	712,442	\$ 623,181	\$ 570,535	\$ 560,326	\$ 560,326	\$ 535,091	\$ 585,253	\$ 649,243	\$ 699,567	\$ 784,382
Total net debt applicable to limit		154,977	152,159	148,350	141,964	132,969	136,503	135,282	119,474	111,640	101,260
Legal debt margin (voted and non-voted)		1,187,403	1,038,634	950,892	933,877	933,877	810,250	894,370	1,002,574	1,096,752	1,235,318
Total net debt applicable to the limit as a percentage of debt limit		21.75%	24.42%	26.00%	25.34%	23.73%	25.50%	23.12%	18.40%	15.96%	12.91%

CLARK COUNTY, WASHINGTON
DEMOGRAPHIC AND ECONOMIC STATISTICS
Last Ten Fiscal Years

Year	Population (1)	Personal Income (2)	Per Capita Income (2)	School Enrollment (3)	Unemployment Rate (4)
2008	424,200	15,198,413,000	\$ 35,828	76,782	10.5%
2009	431,200	15,131,577,000	\$ 35,027	77,846	13.7%
2010	425,363	15,677,813,000	\$ 36,857	76,623	12.7%
2011	428,000	16,337,847,000	\$ 38,173	81,035	9.2%
2012	431,250	17,425,222,000	\$ 40,406	82,545	8.3%
2013	435,500	18,004,341,000	\$ 41,342	82,473	8.7%
2014	442,800	19,462,176,000	\$ 43,953	79,490	7.8%
2015	451,820	20,709,551,000	\$ 45,836	79,749	6.4%
2016	461,010	21,986,307,000	\$ 47,692	80,590	6.3%
2017	471,000	N/A	N/A	80,608	5.0%

Sources:

- (1) Washington State Office of Fiscal Management
- (2) U S Bureau of Economic Analysis (Adjusted to 2007 dollars)
- (3) WA Office of the Superintendent of Public Instruction
- (4) Washington State Employment Security (average)



Clark County, Washington
Principal Employers
Current Period and Nine Years Prior

	2017				2008			
	Employers	Employees	Rank	Percentage of Total County Employment	Employees	Rank	Percentage of Total County Employment	
PeaceHealth		4,488	1	2.04%	2,556	3	1.28%	
Vancouver School District		3,030	2	1.37%	3,358	1	1.68%	
Evergreen School District		2,882	3	1.31%	3,076	2	1.53%	
Legacy Salmon Creek		1,946	4	0.88%	-	-	-	
Fred Meyer Stores		1,743	5	0.79%	1,543	6	0.77%	
Clark County		1,575	6	0.71%	1,925	4	0.96%	
Battle Ground School District		1,417	7	0.64%	1,065	10	0.53%	
The Vancouver Clinic		1,374	8	0.62%	-	-	-	
Bonneville Power Administration		1,095	9	0.50%	-	-	-	
City of Vancouver		1,045	10	0.47%	1,097	9	0.55%	
Hewlett Packard		-	-	-	1,800	5	0.90%	
SEHAmerica		-	-	-	1,190	7	0.59%	
Waffer Tech		-	-	-	1,100	8	0.55%	
Totals		20,595		9.34%	18,710		9.34%	
Total employment 2		220,480		100.00%	200,420		100.00%	

¹ Vancouver Business Journal Book of Lists: "Largest Employers", date 1/5/2018, supplemented with additional information.

² Total employment from Washington State Employment Security Department

CLARK COUNTY, WASHINGTON
Budgeted Full-time Equivalent Clark County Employees by Function/Program
Last Five Biennium's

<u>Function/Program</u>	<u>2009/2010</u>	<u>2011/2012</u>	<u>2013/2014</u>	<u>2015/2016</u>	<u>2017/2018</u>
<u>General Government</u>	207.05	208.85	202.55	203.75	184.25
Assessor/GIS	66.35	66.00	62.80	61.00	61.00
Auditor/Elections	41.60	41.60	42.00	42.00	40.00
Treasurer	25.50	25.00	25.75	25.75	25.25
Commissioners	11.00	10.00	10.00	14.00	18.00
Coop Extension	1.50	1.50	1.50	0.00	0.00
Board of Equalization	2.00	2.00	2.00	1.00	1.00
Environmental Services (1)	20.00	24.00	22.00	24.00	0.00
Community Planning	10.50	10.50	10.50	11.00	11.00
Animal Control	5.40	6.00	6.00	6.00	7.00
Code Enforcement	5.95	5.00	5.00	4.00	4.00
Fire Marshal	7.85	7.85	7.00	7.00	10.00
Elections	9.40	9.40	8.00	8.00	7.00
<u>Public Safety</u>	801.62	800.80	799.75	828.05	823.05
County Clerk	45.54	47.80	48.00	45.00	45.00
District Court	47.48	50.75	49.00	48.00	50.75
Superior Court	34.00	32.00	33.00	33.00	33.00
Juvenile	92.50	92.00	92.00	91.00	91.00
Sheriff	229.50	225.00	224.00	250.50	250.50
Custody	167.00	167.00	167.00	163.00	163.00
Children's Justice Center	4.00	5.00	5.00	5.80	5.80
Prosecuting Attorney/Child Support	100.25	101.75	102.25	112.25	112.25
Medical Examiner	6.75	7.75	7.75	8.75	8.75
Corrections	74.60	71.75	71.75	70.75	63.00
<u>Public Works</u>	277.40	280.40	277.40	293.75	305.75
<u>Community Development</u>	38.60	43.35	44.35	72.75	77.00
<u>Community Services (2)</u>	110.00	113.00	63.00	63.00	63.00
<u>Public Health</u>	92.85	78.15	78.15	82.60	101.40
<u>Internal Services</u>	152.05	148.70	144.20	146.45	141.95
Budget and Information Services	48.00	45.00	40.00	42.00	41.00
Human Resources	17.35	17.50	17.50	16.45	16.45
General Services/loss Control	25.00	25.00	25.00	23.00	21.00
Facilities	42.00	42.50	42.00	43.00	42.50
Public Information	6.70	6.70	6.70	6.00	0.00
Data Processing	13.00	12.00	13.00	16.00	21.00
Grand Total	1,679.57	1,673.00	1,609.00	1,690.35	1,696.40

(1) Countywide/ESA and Weed Management employees were moved to the new Environmental Services Department, along with some employees from other departments.

(2) Responsibility for mental health services transferred from Clark County to a Regional Support Network entity as of October 2012.

Source: Quarterly Report Q4 FTE_Data file, FTE Budget 5 YR History tab

Clark County, Washington
Capital Asset Statistics By Function
Last Ten Fiscal Years

Function	<u>2008</u>	<u>2009</u>	<u>2010</u>	<u>2011</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>
<u>Public Safety</u>										
Sheriff Patrol Units - Vehicles	163.0	161.0	155.0	161.0	176.0	170.0	170.0	178.0	175.0	187.0
Sheriff Patrol Units - Boats	6.0	6.0	6.0	6.0	7.0	7.0	7.0	7.0	7.0	7.0
<u>Transportation</u>										
Paved Roads (miles)	1,106.0	1,104.0	1,105.0	1,096.0	1,109.0	1,110.0	1,101.0	1,107.0	1,110.0	1,110.0
Streetlights	553.0	546.0	546.0	546.0	546.0	546.0	546.0	546.0	546.0	546.0
Traffic Signals	91.0	90.0	95.0	94.0	100.0	105.0	105.0	105.0	105.0	99.0
Railroad Tracks (miles)	33.0	33.0	33.0	33.0	33.0	33.0	33.0	33.0	33.0	33.0
<u>Culture and Recreation</u>										
Regional Parks	9.0	9.0	12.0	13.0	13.0	13.0	13.0	13.0	13.0	13.0
Parks Acreage (developed)	230.0	230.0	331.0	331.0	331.0	331.0	366.0	366.0	366.0	366.0
Exhibition Hall	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0
Amphitheater	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0
Golf Course	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0

Sources: Various County departments

Note: No capital asset indicators are available for the general government function

CLARK COUNTY, WASHINGTON
Operating Indicators by Function
Last Ten Fiscal Years

	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017
<u>Transportation</u>										
Road - Paved Center-Line Miles (A)	1,116	1,104	1,105	1,096	1,109	1,101	1,101	1,107	1,110	1,096
<u>Public Safety</u>										
Fire Inspections (B)	2,204	2,058	1,817	1,721	1,984	1,958	2,015	2,167	2,767	3,490
Number of Paid Firefighters (C)	141	136	128	129	128	133	150	148	187	160
Number of Law Enforcement Employees:										
Commissioned (D)	152	143	155	154	134	134	129	127	128	134
Non commissioned (D)	265	257	234	230	258	257	253	254	254	248
Average Daily Jail Population	740	714	685	706	708	720	761	735	715	711
<u>Building Department (E):</u>										
Permits Issued	887	711	747	651	858	1,218	1,350	1,618	1,740	1,985
Value of Buildings (000's)	\$ 209,959	\$ 158,146	\$ 231,892	\$ 186,064	\$ 254,744	\$ 429,509	\$ 405,661	539,648	690,147	689,119
<u>Judicial (F)</u>										
District Court Filings	51,783	47,818	47,069	46,810	44,140	40,360	39,031	31,103	37,577	35,240
Superior Court Filings	14,739	15,497	14,879	14,480	14,237	13,777	13,359	13,216	15,253	15,690
<u>General Government</u>										
General Election (G) *										
Number of Registered Voters	253,223	215,626	219,616	226,530	243,155	246,865	249,277	251,528	272,832	272,792
Number of Votes	184,704	93,915	149,045	108,877	193,502	92,863	126,243	86,080	210,760	84,258
Percentage of Reg. Voters Voting	72.9%	43.6%	67.9%	48.1%	79.6%	37.6%	50.6%	34.2%	77.2%	30.9%
Public Schools (H)										
Number of students	76,782	77,846	76,623	81,035	82,545	82,473	79,490	79,749	80,590	80,608

* During the presidential elections (every four years) there is a larger voter turnout and often a surge in voter registration.

Sources:

- (A) Clark County Public Works Dept.
- (B) Clark County Fire Marshal
- (C) Clark County Fire Districts
- (D) Clark County Sheriff's Department
- (E) Clark County Dept of Community Development
- (F) Clark County Clerk's office
- (G) Clark County Elections Dept
- (H) WA Office of the Superintendent of Public Instruction & Individual School District Administrative Offices