

Conservation Futures 2017 - Comparison of Funding Scenarios								
Revised August 10, 2017								
	Scenario 1: Complete all 12 projects		Scenario 2: Complete top 9 projects		Scenario 3: Complete urgent projects		Scenario 4: Pay as you go.	
Property Tax	100.01%	100.00%	100.01%	100.00%	100.01%	100.00%	100.01%	100.00%
Bond Size	\$9 million	\$9 million	\$5 million	\$5 million	\$4 million	\$4 million	N/A	N/A
Bond Term	20 years	20 years	20 years	20 years	20 years	20 years	N/A	N/A
Annual debt service payment	\$625,255	\$625,255	\$347,364	\$347,364	\$227,891	\$227,891	N/A	N/A
Year all twelve projects are completed	2021	2021	2021	2021	2020	2020	2026	2026
Year all grant reimbursements received	2022	2022	2022	2022	2021	2021	2027	2027
Fund balance after receipt of all grants	\$3,514,007	\$3,211,295	\$2,975,462	\$2,773,375	\$3,531,931	\$3,326,790	\$3,209,189	\$3,386,500
Fund balance at year 10	\$5,083,083	\$4,199,328	\$5,656,102	\$4,872,972	\$7,057,484	\$6,173,729	\$1,010,308	\$876,553
Fund balance at year 20	\$14,236,797	\$10,496,513	\$17,588,726	\$13,949,067	\$20,184,838	\$16,444,554	\$17,166,572	\$13,426,288
Assumptions: 25% annual stewardship expense, grant revenue potential, 20-year bond horizon, \$250K annual acquisition reserve								