## NOTICE OF PUBLIC HEARING

NOTICE IS HEREBY GIVEN that on Tuesday, June 10, 2014, a public hearing as required by Section 147(f) of the Internal Revenue Code of 1986, as amended, will be held by the Board of Clark County Commissioners with respect to the proposed issuance by the Public Finance Authority (the "Authority") of its Educational Facilities Revenue Bonds, Series 2014 (King's Way Christian School Project), in the aggregate principal amount not expected to exceed \$6,500,000 (the "Bonds"). The proceeds of the Bonds will be used to (a) currently refund all of the outstanding Colorado Educational and Cultural Facilities Authority Adjustable Rate Demand Revenue Bonds, Series 2009 (King's Way Christian School Project) (the "Prior Bonds"), the proceeds of which were used for (i) financing certain routine capital expenditures of the Borrower, including but not limited to, improvements to the elementary gymnasium, acoustical treatments and sound system for the high school gymnasium, roof maintenance, parking lot improvements, new signage, computer labs and a new security system all located on the campus of the independent K-12 school operated by the First Church of God of Vancouver, Washington (the "Borrower"), known as King's Way Christian School located at 3300 NE 78th Street in Vancouver, Washington 98665 (the "Campus"); and (ii) refinancing certain prior indebtedness of the Borrower incurred in acquiring, constructing and equipping various educational facilities for the Borrower, including but not limited to an approximately 65,000 square foot building containing administrative offices, a gymnasium, a kitchen, a lunchroom, common areas, classrooms and laboratories, art, music and computer rooms, a library and media center, storage rooms, elevator and athletic and weight training facilities all located on the Campus (collectively, the "Prior Project"); (b) finance and reimburse the Borrower for the costs of acquiring, constructing, improving and equipping certain educational facilities of the Borrower, including but not limited to the construction and equipping of an athletic field with synthetic turf, improvements to transportation infrastructure, and upgrades to elementary, middle and high school classrooms and related facilities, all located on the Campus (the "Series 2014 Project," and together with the Prior Project, the "Project"); and (c) pay certain costs of issuance of the Bonds and of refunding the Prior Bonds. The Project will be initially owned and operated by the Borrower. The Project is located on the Campus.

The Bonds are expected to be issued pursuant to Section 66.0304 of the Wisconsin Statutes, as amended by the Authority, a commission organized under and pursuant to the provisions of Sections 66.0301, 66.0303 and 66.0304 of the Wisconsin Statutes.

The Bonds will be limited obligations of the Authority payable solely from the loan repayments to be made by the Borrower to the Authority, and certain funds and accounts established by the bond indenture for the Bonds.

The hearing will commence at 10:00 a.m. or as soon thereafter as the matter can be heard and will be held in the sixth floor hearing room of the Public Service Center, 1300 Franklin Street, 6<sup>th</sup> Floor, Vancouver, Washington 98666-5000. Interested persons wishing to express their views on the issuance of the Bonds or on the nature or location of the Project proposed to be financed or refinanced may attend the public hearing or, prior to the time of the hearing, submit written comments to Mark McCauley, Clark County Administrator, 1300 Franklin Street, 6<sup>th</sup> Floor, Vancouver, Washington 98666-5000.

DATED: May 15, 2014

BOARD OF CLARK COUNTY COMMISSIONERS

Clark County Administrator

Approved as to Form Only ANTHONY F. GOLIK

Prosecuting Attorney

Deputy Presecuting Attorney