TEN STEP PLANNER BOARD OF COMMISSIONER WORK SESSIONS

This form needs to be reviewed and approved by the board **before** a work session is scheduled.

REQUESTED BY: Oliver Orjiako, Community Planning

- 1. TOPIC: Traffic Impact Fee (TIF) Program Update
- 2. WORK SESSION:

Oliver Orjiako, Community Planning Matt Hermen, Community Planning David Jardin, Public Works

3. TIME FRAME:

LENGTH OF TIME NEEDED: 60 Minutes	
DESIRED DATE: July 8, 2015	
SCHEDULED DATE OF WORK SESSION:	

- 4. <u>TIMING CONSIDERATIONS</u>: The City of Vancouver will be terminating the joint jurisdictional program administration scheduled for July 2015, requiring a TIF program solely for Clark County.
- **DESIRED RESULTS**: Provide clarification, answer questions, and inform councilors on proposed changes for the TIF program administration.
- 6. IMPACTS (COMMUNITY/FINANCIAL/STAFF/OTHER): Traffic impact fees affect development's bottom dollar, while the County relies on the fees to build infrastructure to serve investments. The update to the TIF program does not affect the existing job creation resolution.
- 7. POLICY IMPLICATIONS: Clark County collects traffic impact fees from new developments based on the developments' projected impact on the transportation system. Proceeds from the program are used to fund capital improvements that accommodate growth and provide additional capacity to the major transportation system. The TIF Program Update will direct and apply the management of the fees.
- 8. <u>ISSUES TO BE CONSIDERED</u>: The goal of a redesigned TIF program is to simplify current practices while lowering fees for developers and citizens. The following changes are proposed to: TIF district boundaries, fee calculation; allowing greater flexibility for current credit holders, and identification of incentives available to development.
- 9. **RECOMMENDED ACTION**: None. The work session is in preparation for a public rearing when staff will be seeking approval of the TIF program update.

APPROVED FOR SCHEDULING:

Signature of requestor:

Oliver Orgintes

DATE: 5-5-13