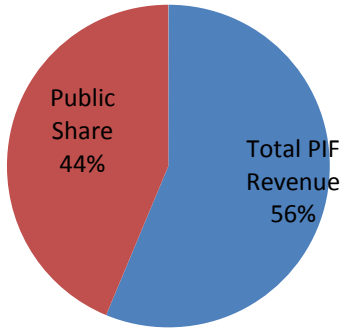
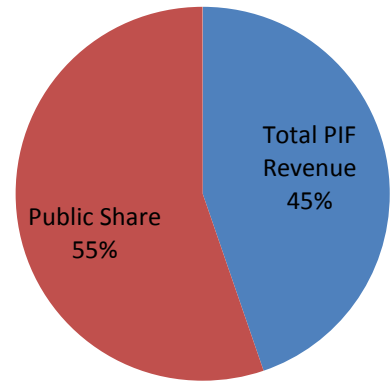


Comparison of the PIF increase

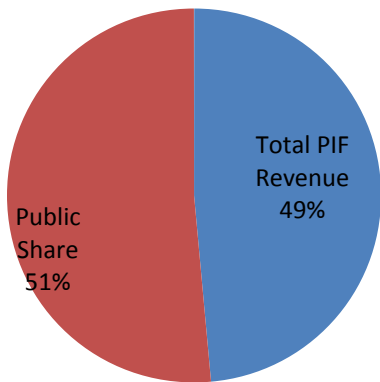
Scenario 1: Adopted PIF Rates



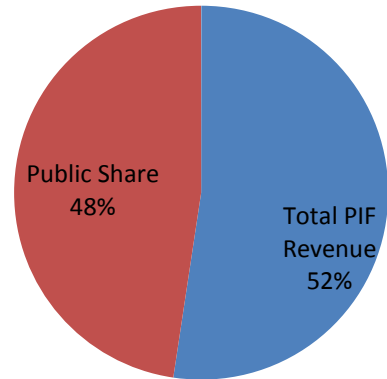
Scenario 2: 5-step-20%



Scenario 3: 4-step-25%



Scenario 4: 5-step-60% plus 10%



Scenario 5: 3-step-50%, plus 25%

