

Mental Health Sales Tax Funding Advisory Board - Fund Balance Update

- Information prepared by the Budget Office -

June 18, 2018

| Available fund balance (millions) | 2017-2018 |
|--|---------------|
| Beginning Fund Balance | \$ 6.4 |
| Revenue Budget | \$ 16.2 |
| Expense Budget | \$ (14.4) |
| Projected Ending Fund Balance for 2017-2018 | \$ 8.2 |

| Available fund balance (millions) | 2019 |
|---|---------------|
| Estimated Beginning Fund Balance | \$ 8.2 |
| Fund Balance Policy Reserve Amount | \$ (4.8) |
| Revenue Budget | \$ 8.9 |
| Expense Budget | \$ (6.6) |
| Projected Available Fund Balance for 2019* | \$ 5.8 |

\$ 2.4

This is the gap between projected ongoing revenues and expenses for the biennium. This is the amount proposed by the Budget Office to make available for on-going new funding requests.

*Of the projected available fund balance, \$2.4 million is available for on-going requests and \$3.4 million is available for one-time requests.