

LETTER OF CREDIT
Maintenance Security

Date:

Clark County
Director Community Development
1300 Franklin
Vancouver, Washington 98666

Re: _____ (Project name and Address)

As requested by our customer _____ (Name, Address, City, State and Zip) we established our irrevocable Letter of Credit No. ____ in your favor in the total amount of \$ _____ (both in words and figures), 10% of the estimated construction cost of the public improvements in compliance with state law, Clark County Code and the specifications in Engineer Plan No. _____. These improvements generally include: _____

Clark County may draw on this sum to the extent required for correction of the above described improvements to bring the improvements into compliance with County requirements. Withdrawals under this Letter of Credit shall be in the form of a written demand for payment made by Clark County, payable at

(Bank Name, Address, City State and Zip)

Indicating the number of this Letter of Credit and stating the reasons why the improvements are in default.

We shall honor your demand without inquiring whether you have a right between yourself and our customer to make demand.

This Letter of Credit guarantees the payment of monies and will remain in effect until all required improvements are finally accepted and Clark County has granted a written release of this obligation. Release shall not occur before the latter of twenty-four months or improvements are finally accepted.

Bank Name
Address
City, State Zip

Bank Agent Name and Title (Print)
Signature

(Notary Seal)

Approved as to form,
written signature on file:

Deputy Prosecuting Attorney
for Clark County, Washington