CLARK COUNTY PUBLIC WORKS - PARKS DIVISION

PARK IMPACT FEE - CASH BALANCES

Balances through March 31, 2017

	ACQUISITION OF LAND						
	3071 PIF 1 - Acq.	3075 PIF 5 - Acq.	3076 PIF 6 - Acq.	3077 PIF 7 - Acq.	3078 PIF 8 - Acq.	3079 PIF 9 - Acq.	3080 PIF 10 - Acq.
Balances as of 03/31/17	$ 51,439	$ 2,050,364	$ 774,005	$ 1,324,978	$ 528,516	$ 905,966	$ 1,505,806
Balances as of 1/31/2017	$ 56,671	$ 2,055,137	$ 808,757	$ 1,323,267	$ 578,839	$ 922,290	$ 1,506,915
Difference	$ (5,232)	$ (4,773)	$ (34,752)	$ 1,711	$ (50,323)	$ (16,324)	$ (1,109)
	PARK DEVELOPMENT						
	3171 PIF 1 - Dev.	3175 PIF 5 - Dev.	3176 PIF 6 - Dev.	3177 PIF 7 - Dev.	3178 PIF 8 - Dev.	3179 PIF 9 - Dev.	3180 PIF 10 - Dev.
Balances as of 03/31/17	**$ 14,958**	**$ -**	**$ 396,391**	**$ 5,037**	**$ 1**	**$ 4,528**	**$ -**
Balance as of 1/31/2017	$ 14,939	$ -	$ 395,879	$ 5,030	$ 1	$ 4,522	$ -
Difference	$ 19	$ -	$ 512	$ 7	$ (0)	$ 6	$ -
	COMBINED ACQUISITION AND DEVELOPMENT - EFFECTIVE JANUARY 2014						
		3275 PIF 5 - Comb.	3276 PIF 6 - Comb.	3277 PIF 7 - Comb.	3278 PIF 8 - Comb.	3279 PIF 9 - Comb.	3280 PIF 10 - Comb.
Balances as of 03/31/17		**$ 1,249,824**	**$ 1,810,665**	**$ 213,620**	**$ 673,265**	**$ 359,001**	**$ 78,045**
Balance as of 1/31/2017		$ 1,165,347	$ 1,378,778	$ 173,522	$ 570,577	$ 313,102	$ 13,568
Difference		$ 84,477	$ 431,887	$ 40,098	$ 102,688	$ 45,899	$ 64,477

Parks Developed in 2014		Dogwood				Chinook
Proposed 2016 construction				Tower Crest	Sorenson	
Future neighborhood parks		Otto Brown		Kelly Meadows		Kozy Kamp
						SC Comm Club
Future community parks			Curtin Creek		Pleasant Valley	

Clark County primarily relies on park impact fees to pay for purchasing land for new parks and developing new parks.

Park impact fees are collected when new residential housing is built. They must be spent within the district in which they were collected.

The county collects two park impact fees, one for land acquisition and one for park development.

Prior to 2014, these fees were deposited into separate accounts for each district. After that date, park impact fees were deposited into combined accounts for each district. Money from these combined accounts can be spent on either land acquisition or park development.

A park is developed when the county owns the land, has sufficient funds to pay for construction and has ongoing revenue to maintain the park.

*Please note: Expenditures for development and acquisitions have not been transferred yet.