4/22/19 Update

INTERNAL*** OPEN SPACE SAMPLE PROPERTIES with KING CO Schedule

Sample #	CATEGORY	SCORE	PERCENT REDUCTION	Original 2018 Land Mkt Value	2019 land taxes w/out reduction	2018 for 2019 Levy Rate	CURRENT OPEN SPACE 2018 CU LAND VALUE	CURRENT OPEN SPACE 2019 taxes paid on land	PBRS Adj. Land Mkt Value w/PBRS Reduction	PBRS Est. 2019 TAX PAID in PBRS	Tax Increase between programs
1	All Stream Habitat	5	80%	$4,709,043.00	$49,319.47	10.47335378440	$168,919.00	$1,769.15	$941,808.60	$9,863.89	$8,094.75
	Wetlands Category II	5									
	Priority Habitat - Connected	5									
	Priority Oak - Forest	5									
	Biodiversity	5									
	TOTALS	25									
2	Soil Conservation	20	80%	$390,332.00	$4,102.82	10.51110290520	$5,948.00	$62.52	$78,066.40	$820.56	$758.04
	Biodiversity Area Corridor	5									
	Wetlands - Category IV	2									
	TOTALS	27									
3	Park Recreation Area	10	80%	$3,602,700.00	$37,852.02	10.50657003590	$9,836.00	$103.34	$720,540.00	$7,570.40	$7,467.06
	Public Access- full access	20									
	TOTALS	30									
4	Soil Conservation	20	80%	$279,555.00	$2,786.01	9.96588132900	$13,422.00	$133.76	$55,911.00	$557.20	$423.44
	Stream Habitat - Type F waters	5									
	Wetland - Category IV	2									
	TOTALS	27									
5	Stream Habitats - Type F	5	80%	$137,639.00	$1,300.65	9.44974618110	$1,021.00	$9.65	$27,527.80	$260.13	$250.48
	Wetlands - Category III	3									
	Soil Conservation - 1/2 property	20									
	TOTALS	28									
					$95,360.98	Total possible land taxes					$16,993.77

*** These figures are estimates and are used for internal discussions only

KING CO VALUATION SCHEDULE		
PUBLIC BENEFIT RATING	ASSESSED VALUE REDUCTION	CURRENT USE VALUE
0 - 4 pts	0%	100% of Market Value
5 -10 pts	50%	50% of Market Value
11 - 15 pts	60%	60% of Market Value
16 - 20 pts	70%	70% of Market Value
21 - 34 pts	80%	80% of Market Value
35 - 52 pts	90%	90% of Market Value

INTERNAL*** OPEN SPACE SAMPLE PROPERTIES with Proposed Valuation Schedule

Sample #	CATEGORY	SCORE	PERCENT REDUCTION	Original 2018 Land Mkt Value	2019 land taxes w/out reduction	2018 for 2019 Levy Rate	CURRENT OPEN SPACE 2018 CU LAND VALUE	CURRENT OPEN SPACE 2019 taxes paid on land	PBRS Adj. Land Mkt Value w/PBRS Reduction	PBRS Est. 2019 TAX PAID in PBRS	Tax Increase between programs
1	All Stream Habitat	5	75%	$4,709,043.00	$49,319.47	10.47335378440	$168,919.00	$1,769.15	$1,177,260.75	$12,329.87	$10,560.72
	Wetlands Category II	5									
	Priority Habitat - Connected	5									
	Priority Oak - Forest	5									
	Biodiversity	5									
	TOTALS	25									
2	Soil Conservation	20	75%	$390,332.00	$4,102.82	10.51110290520	$5,948.00	$62.52	$97,583.00	$1,025.70	$963.18
	Biodiversity Area Corridor	5									
	Wetlands - Category IV	2									
	TOTALS	27									
3	Park Recreation Area	10	75%	$3,602,700.00	$37,852.02	10.50657003590	$9,836.00	$103.34	$900,675.00	$9,463.00	$9,359.66
	Public Access-full access	20									
	TOTALS	30									
4	Soil Conservation	20	75%	$279,555.00	$2,786.01	9.96588132900	$13,422.00	$133.76	$69,888.75	$696.50	$562.74
	Stream Habitat - Type F waters	5									
	Wetland - Category IV	2									
	TOTALS	27									
5	Stream Habitats - Type F	5	75%	$137,639.00	$1,300.65	9.44974618110	$1,021.00	$9.65	$34,409.75	$325.16	$315.52
	Wetlands - Category III	3									
	Soil Conservation - 1/2 property	20									
	TOTALS	28									
					$95,360.98	Total possible land taxes					$21,761.82

PROPOSED VALUATION SCHEDULE FOR CLARK		
PUBLIC BENEFIT RATING	ASSESSED VALUE REDUCTION	CURRENT USE VALUE
0 - 4 pts	15%	15% of Market Value
5 -10 pts	30%	30% of Market Value
11 - 15 pts	45%	45% of Market Value
16 - 20 pts	60%	60% of Market Value
21 - 34 pts	75%	75% of Market Value
35 - 52 pts	90%	90% of Market Value