



CLARK COUNTY TREASURER'S OFFICE

Finance Committee Report Q3 2021

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ECONOMIC SUMMARY

Economic activity slows, supply chain disruptions and labor shortages worsen

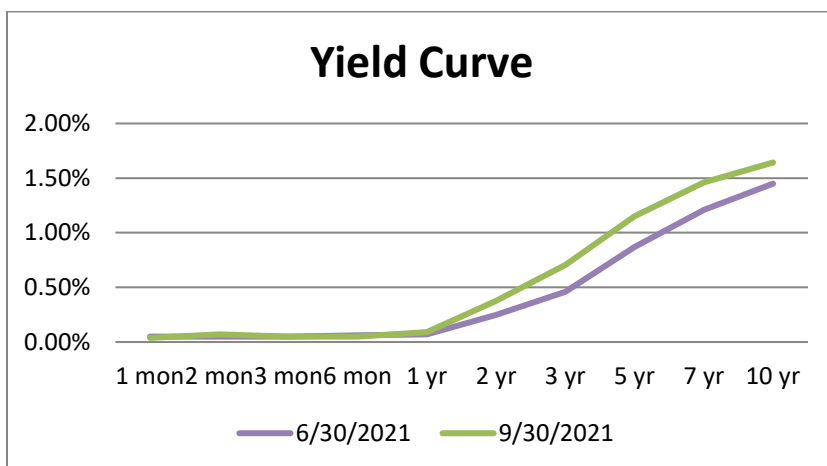
Third quarter's economic activity has slowed considerably from second quarter's growth rate. Supply chain disruptions, labor shortages, and uncertainty around the Delta variant of COVID-19 have been the root causes to this slowing and constrained growth. While the Delta variant drove up hospitalizations and deaths and was a hindrance to growth, it was supply chain problems and labor shortages causing the biggest concerns across the nation. Retail, manufacturing, construction, and energy all suffered from bottlenecks that were once thought to be temporary but are proving to be longer lasting with no real end in sight. Price pressures are widespread and gaining more and more of the market and Fed's attention.

Imbalanced labor market

Job gains slowed during the last two months of the quarter despite the 5 million people still unemployed from the pre-pandemic peak and a record number of job openings. 1091k non-farm payrolls were added in July, 366k in August, and 194k in September. September was by far the lowest job gain this year and was largely affected by the seasonal adjustment impacting local government and education jobs. The unemployment rate dropped from 5.9% at the beginning of the quarter to 4.8% as of quarter-end. Labor participation rate remained at 61.6%, which is nearly 2% less than pre-pandemic (approx. 5 million workers have left the labor force). Wages started to push notably higher ending the quarter at a 4.6% year-over-year increase; however, increased inflation has taken a sizable bite out of those wage gains.

Fed's reaction tilts toward inflation

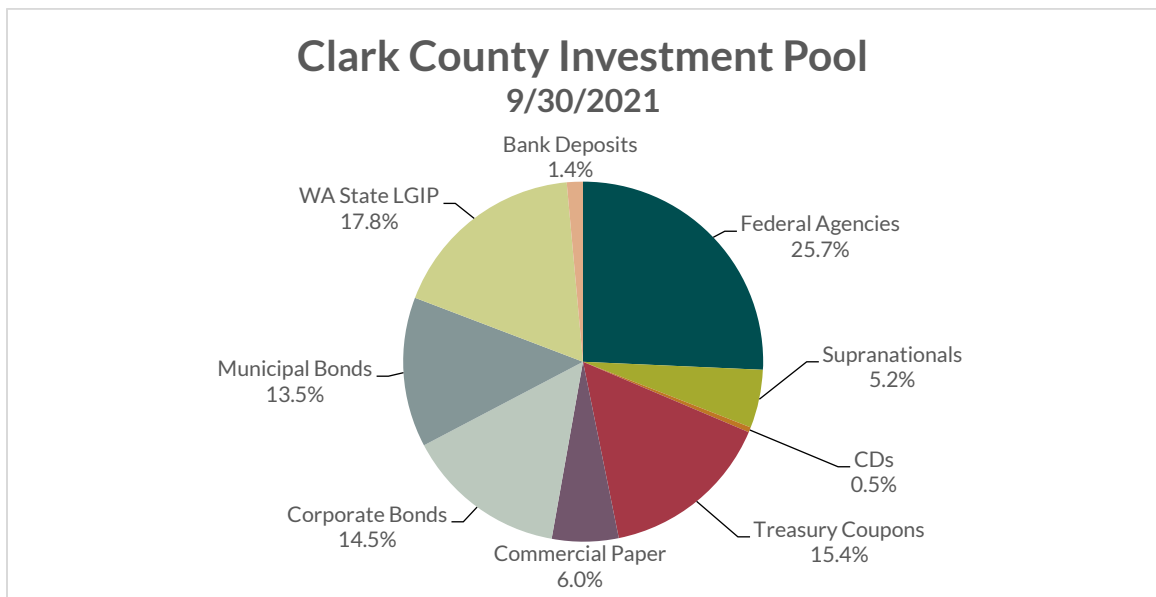
The Fed released fresh economic projections after their September meeting which forecast lower growth, higher inflation, and higher unemployment compared to their June outlook. Policy makers made it clear that tapering its \$120 billion a month in asset purchases is set to begin soon and that they seek to cease purchases as soon as mid-2022. Their hawkish tone despite lower growth projections indicates that some members of the committee may be increasingly uncomfortable with recent inflation data despite the 5 million workers still unemployed and continued claims from Fed leadership that the current pace of inflation is largely transitory. September's Consumer Price Index (CPI) added additional fuel to inflation fears as core prices (which exclude historically volatile food and energy categories) were up 4.0% year-over-year. September's housing alone jumped 0.55%, the largest monthly gain since 2006. As the largest contributor to the CPI basket, the expected rise in rent equivalents is particularly concerning for the transitory definition.



Sources: Bloomberg, Government Portfolio Advisors

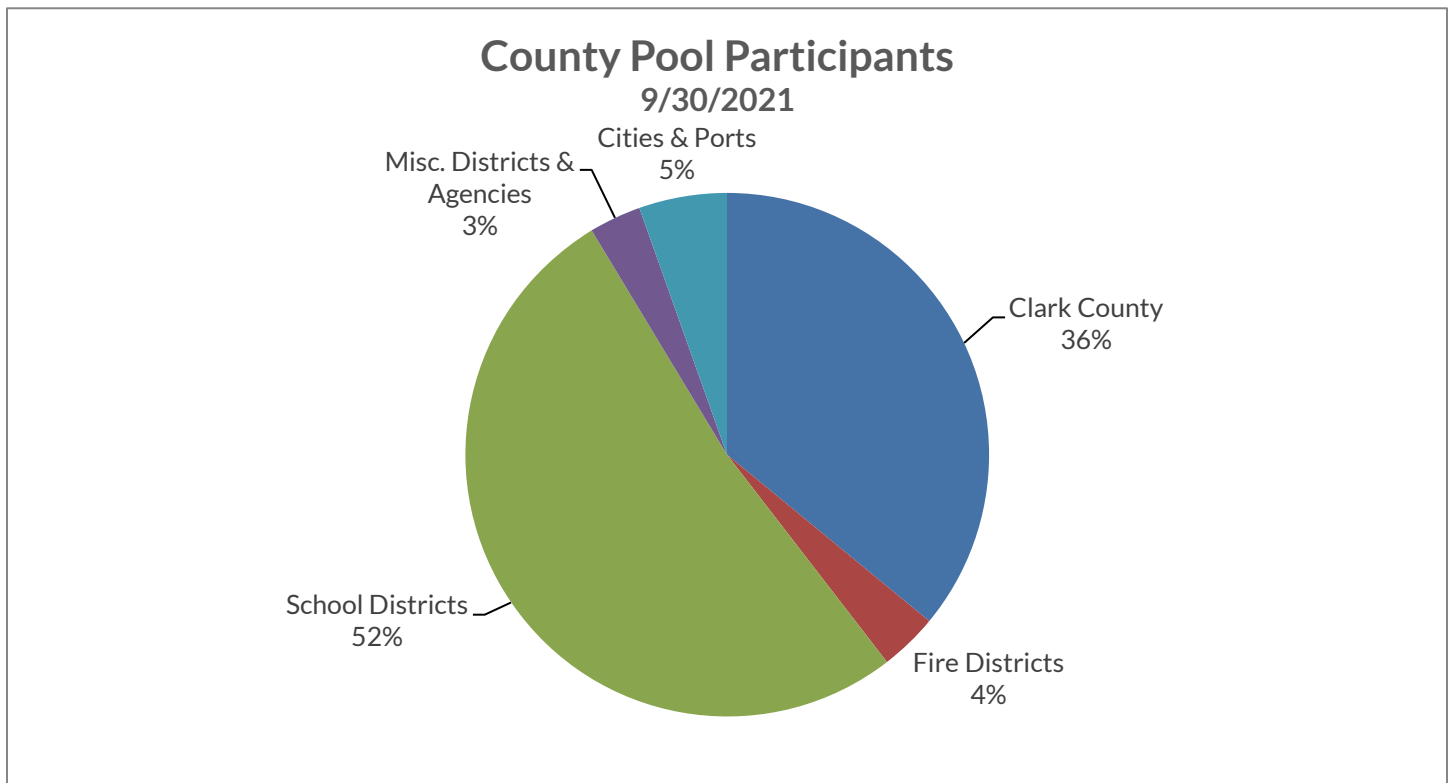
INVESTMENT POOL SUMMARY

- Third quarter's average balance in the County Pool was \$1,240,229,826, compared to last year's third quarter average of \$991,393,153.
- September 30 ending balance was \$1,090,406,694.
- Third quarter's average book yield was 0.57%. Last year's third quarter average book yield was 1.29%.
- The Pool's rolling 12-month total return (which includes the change in market value) as of September 30 was 0.20% compared to our custom benchmark's total return of 0.25%.
- As of September 30, the Pool's effective duration was 1.14 years and our custom benchmark was 0.94 years.
- Quarter-end NAV was \$1.003532 and has averaged \$1.004327 throughout the quarter.
- State LGIP (Pool) balance as of September 30 was \$194.0 million (17.8%). State Pool's quarterly book return averaged 0.12%.
- The Clark County Investment Pool has outperformed the State Pool's average book return by 0.59% year-to-date which equates to \$5.66 million in additional earnings.



POOL PARTICIPANTS

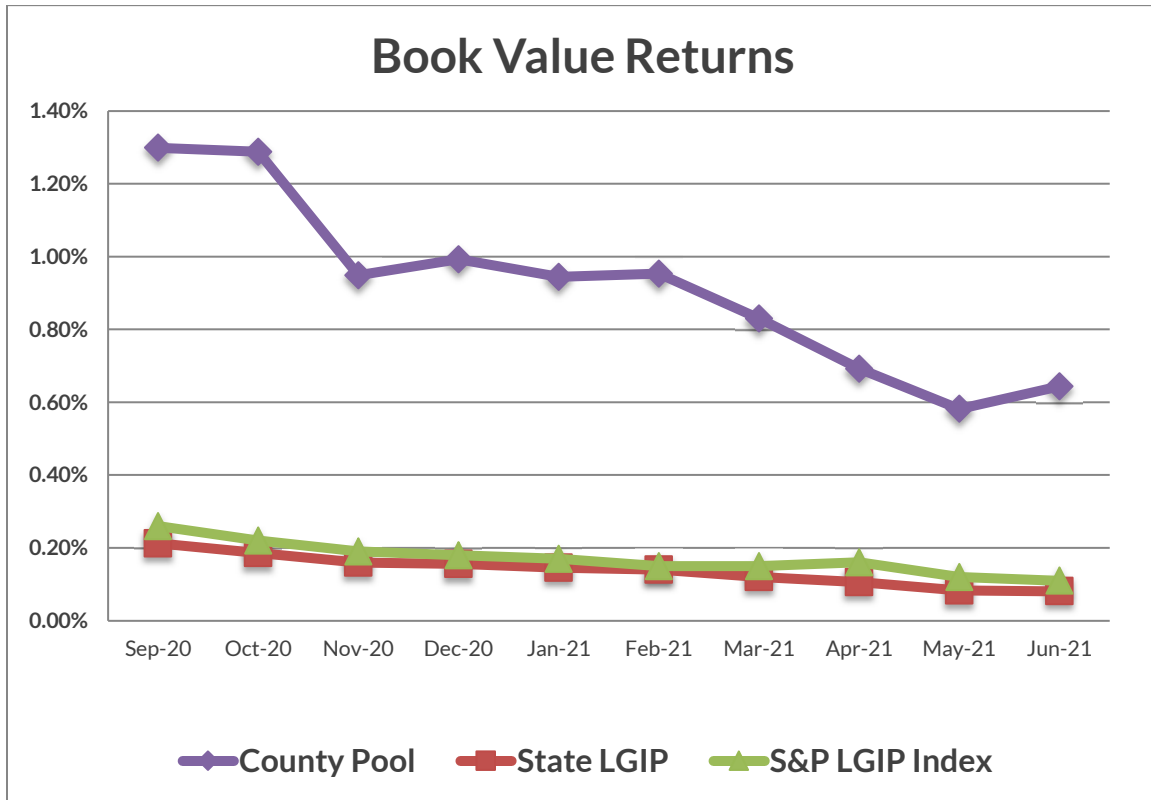
	9/30/2020	9/30/2021	Percent Change
Clark County	25.42%	35.98%	10.56%
Vancouver School District	13.63%	13.11%	-0.52%
Ridgefield School District	2.14%	2.78%	0.64%
Evergreen School District	21.53%	13.30%	-8.23%
Camas School District	4.95%	3.27%	-1.68%
ESD #112	4.20%	4.95%	0.75%
La Center School District	4.36%	7.35%	2.99%
Battle Ground School District	5.29%	5.78%	0.49%
All other Cities & Districts	18.48%	13.47%	-5.01%
Average Monthly Balance	\$991.4 million	\$1,240.2 million	25.10%
Quarterly Interest Earnings	\$3.3 million	\$1.7 million	



PORTFOLIO PERFORMANCE

Book Value Return:

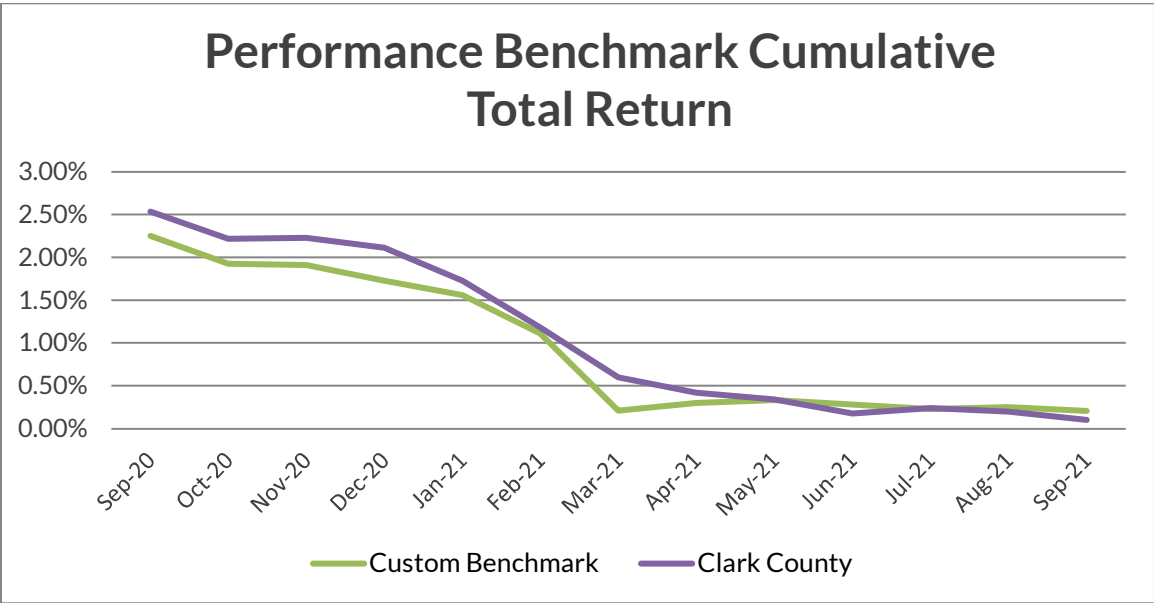
- Measures the yield at which securities were originally purchased, adjusted for realized gains and losses.
- July, August, and September book yields were 0.60%, 0.54%, and 0.58% respectively.
- As of September 30, 2021, the county pool's average maturity was 16.9 months (515 days) compared to the Washington State LGIP's 1.6 months (50 days) and the Standard and Poor's LGIP average maturity of less than one month.



Total Market Return:

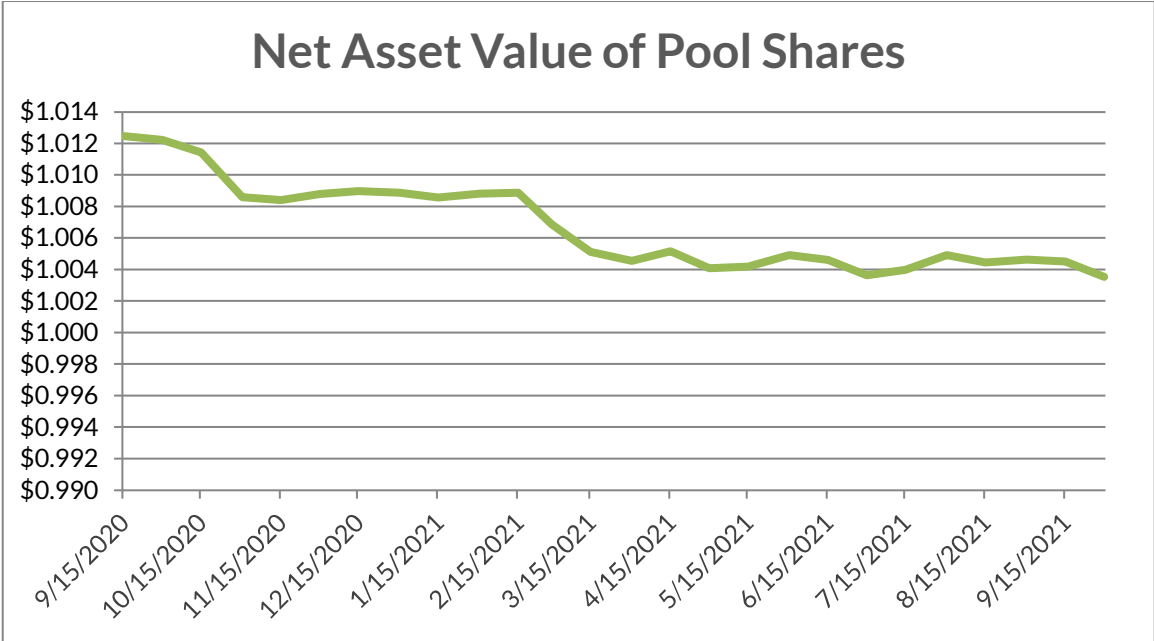
- Measures the market value increase or decrease of the overall portfolio during a given period, plus the interest earnings associated with the securities.
- As the effective duration of the pool increases and hovers near one year, our new benchmark for total market return performance comparison will be the ICE BAML 1-year Treasury index shown below.

	Effective Duration	12-month rolling avg. total return
County Pool	1.14	0.20%
ICE BAML 1-year Treasury Benchmark	0.94	0.25%



Net Asset Value:

- Computed by taking the current market value of all securities in the portfolio, adding accrued interest, and dividing by the book value of the pool (total investments at cost plus amortized premium and discounts).
- As of September 30, 2021, the N.A.V. per share was \$1.003532.
- As of September 30, 2021, the fair market value on securities in the pool was \$1,092,745,033.
- The fair market value gain/(loss) on securities in the pool was \$3,844,024.



QUARTERLY ACTIVITY:

Purchases:

- \$25 million in Municipal Bonds
- \$10 million in Supranationals
- \$10 million in Corporate Bonds

Maturities:

- \$40 million in U.S. Treasuries
- \$24 million in Municipal Bonds
- \$26 million in Corporate Bonds

Sold:

- \$15 million in Corporate Bonds

EXHIBITS:

ENTIRE PORTFOLIO:

Exhibit One shows the makeup of the entire portfolio at the end of the quarter. This exhibit is used to monitor compliance with the Investment Policy as far as the diversification of securities held and the percentage each sector makes up of the portfolio. All percentages are consistent with the current Investment Policy.

Exhibit Two shows the entire portfolio listing as of the end of the quarter. This report shows the book value, the par value, and the market value of the portfolio.

Exhibit Three shows the aging maturities of the entire portfolio. All percentages are consistent with the current Investment policy.

Exhibit Four reflects the percentage of securities purchased from each issuer relative to the entire portfolio. All the percentages are consistent with the current Investment Policy.

Exhibit Five shows all investment purchases and maturities.

INVESTMENT POOL:

Exhibit Six shows the makeup of the Clark County Investment Pool at the end of the quarter. This exhibit is used to monitor compliance with the Investment Policy as far as the diversification of the securities held and related percentage of the total portfolio for each type of security. All percentages are consistent with the current Investment Policy.

Exhibit Seven shows the portfolio listings of the Clark County Investment Pool at the end of the quarter. This report contains the book value, the par value, and the market value.

Exhibit Eight shows the aging maturities of the Clark County Investment Pool. All percentages are consistent with the current Investment Policy.

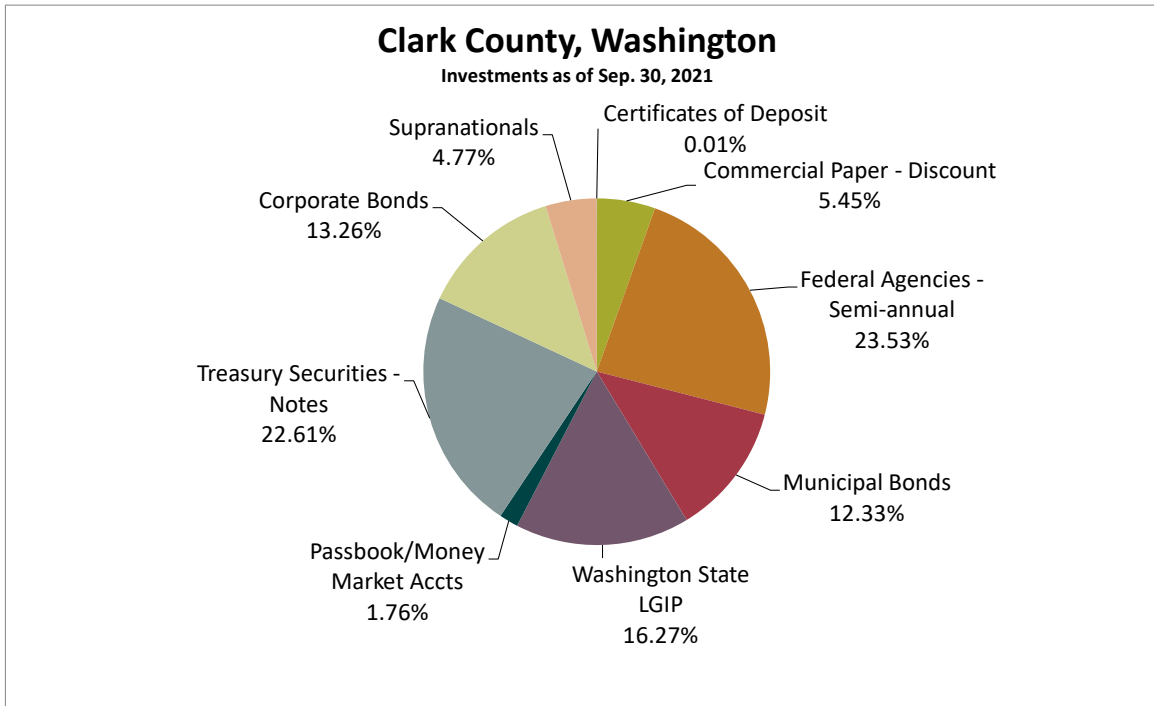
Exhibit Nine reflects the percentage of securities purchased from each issuer for the Clark County Investment Pool. All percentages are consistent with the current Investment Policy.

Exhibit Ten is a historical comparison of the Clark County Investment Pool to the Washington State LGIP.

Exhibit 1

**CLARK COUNTY TOTAL INVESTMENT PORTFOLIO
DISTRIBUTION OF INVESTMENTS BY TYPE
September 30, 2021**

Investments	Book Value	Percent of Portfolio	Average Days to Maturity	Yield to Maturity
Certificates of Deposit	\$ 50,000	0.01%	265	0.20%
Commercial Paper - Discount	\$ 64,934,853	5.45%	87	0.16%
Federal Agencies - Semi-annual	\$ 280,549,423	23.54%	904	0.64%
Municipal Bonds	\$ 146,932,868	12.33%	595	0.88%
Washington State LGIP	\$ 193,990,973	16.28%	1	0.09%
Passbook/Money Market Accts	\$ 21,025,705	1.76%	1	1.37%
Treasury Securities - Notes	\$ 269,541,691	22.61%	413	0.16%
Corporate Bonds	\$ 158,088,827	13.26%	491	1.43%
Supranationals	\$ 56,818,760	4.77%	406	0.20%
Total	\$ 1,191,933,100	100.00%	469	0.53%
Accrued Interest at Purchase	\$ 4,995			
Total Cash and Investments	\$ 1,191,938,096			



**Clark County, Washington
Total Portfolio
September 30, 2021
Exhibit 2**

Investment Number	Purchase Date	Cusip Number	Book Value	Amortized Disc/(Prem)	Amortized Book Value	Par Value	Market Price 09/30/21	Market Value	Cash Gain/(Loss) on Security	Amortized Gain/(Loss) on Security	Percent Gain/(Loss) on Security	Coupon Rate	Yield to Maturity 360 MM	Yield to Maturity 365 BE	Maturity Date	Days to Call Maturity	Days to Maturity	
INSIDE POOL INVESTMENTS																		
CD's 0.44%																		
89983762	Riverview Bank 25 Month CD	09/20/19	5,275,967.03	0.00	5,275,967.03	5,275,967.03		5,275,967.03				2.650	2.614	2.650	10/20/21	19	19	
Subtotal & Averages			5,275,967.03	0.00	5,275,967.03	5,275,967.03		5,275,967.03					2.614	2.650		19	19	
Credit Portfolio 18.71%																		
COMMERCIAL PAPER 5.45%																		
89983893	Met Life Short-term Funding	05/12/21	59157TYN7	14,988,683.33	8,283.34	14,996,966.67	15,000,000.00	99.986	14,997,900.00	9,216.67	933.33	0.006%	0.000	0.138	0.140	11/22/21	52	52
89983894	Royal Bank of Canada	05/12/21	78009BB43	9,988,833.33	5,916.67	9,994,750.00	10,000,000.00	99.955	9,995,500.00	6,666.67	750.00	0.008%	0.000	0.148	0.150	02/04/22	126	126
89983897	National Bank of Canada	05/13/21	63307LY39	14,988,400.00	9,400.00	14,997,800.00	15,000,000.00	99.991	14,998,650.00	10,250.00	850.00	0.006%	0.000	0.158	0.160	11/03/21	33	33
89983899	CA Imperial Bank of Commerce	05/18/21	13608BBB9	14,979,825.00	10,200.00	14,990,025.00	15,000,000.00	99.952	14,992,800.00	12,975.00	2,775.00	0.019%	0.000	0.180	0.183	02/11/22	133	133
89983905	National Bank of Canada	05/24/21	63307MAQ2	9,989,111.11	5,777.78	9,994,888.89	10,000,000.00	99.962	9,996,200.00	7,088.89	1,311.11	0.013%	0.000	0.158	0.160	01/24/22	115	115
Subtotal & Averages			64,934,852.77	39,577.78	64,974,430.55	65,000,000.00		64,981,050.00	46,197.23	6,619.45			0.157	0.159		87.0	87.0	
CORPORATE DEBT 13.26%																		
89983735	Apple	05/22/19	037833CU2	15,100,950.00	(47,907.52)	15,053,042.48	15,000,000.00	105.523	15,828,450.00	727,500.00	775,407.52	5.151%	2.850	2.667	2.704	05/11/24	953	953
89983736	Microsoft Corp.	05/23/19	594918BX1	15,188,850.00	(94,592.32)	15,094,257.68	15,000,000.00	105.241	15,786,150.00	597,300.00	691,892.32	4.584%	2.875	2.553	2.588	02/06/24	858	858
89983746	Procter & Gamble	07/19/19	742718EU9	15,065,550.00	(47,110.34)	15,018,439.66	15,000,000.00	101.717	15,257,550.00	192,000.00	239,110.34	1.592%	2.150	1.975	2.002	08/11/22	314	314
89983773	Walmart	10/31/19	93114ZEL3	10,408,400.00	(167,039.72)	10,241,360.28	10,000,000.00	106.225	10,802,500.00	194,100.00	361,139.72	3.526%	2.850	1.993	1.919	07/08/24	1,011	1,011
89983793	Toronto-Dominion Bank	11/18/19	89114QCA4	10,217,700.00	(89,119.28)	10,128,580.72	10,000,000.00	105.230	10,523,000.00	305,300.00	394,419.28	3.894%	2.650	2.118	2.147	06/12/24	985	985
89983798	Exxon	12/16/19	30231GAJ1	4,046,520.00	(37,506.75)	4,009,013.25	4,000,000.00	100.566	4,022,640.00	(23,880.00)	13,626.75	0.340%	2.397	1.793	1.818	03/06/22	156	156
89983810	Intel Corp.	03/27/20	458140AJ9	1,533,210.00	(33,210.00)	1,500,000.00	1,500,000.00	100.000	1,500,000.00	(33,210.00)	0.00	0.000%	3.300	1.783	1.808	10/01/21	0	0
89983811	Toyota Motor Credit Corp.	03/27/20	89236TDP7	1,999,120.00	743.35	1,999,863.35	2,000,000.00	100.646	2,012,920.00	13,800.00	13,056.65	0.653%	2.600	2.588	2.624	01/11/22	102	102
89983813	US Bank NA	03/30/20	90331HDX7	1,018,030.00	(16,645.44)	1,001,384.56	1,000,000.00	100.239	1,002,390.00	(15,640.00)	1,005.44	0.100%	3.450	2.222	2.253	11/16/21	46	46
89983819	John Deere Capital Corp	04/14/20	24422EUT4	1,806,174.01	(41,126.88)	1,765,047.13	1,751,000.00	101.357	1,774,761.07	(31,412.94)	9,713.94	0.550%	2.950	1.321	1.319	04/01/22	182	182
89983816	Paccar Financial Corp.	04/07/20	69371RQ74	2,998,470.00	757.20	2,999,227.20	3,000,000.00	103.303	3,099,090.00	100,620.00	99,862.80	3.330%	2.650	2.631	2.668	04/06/23	552	552
89983822	Royal Bank of Canada	04/17/20	78015K7G3	1,998,720.00	621.04	1,999,341.04	2,000,000.00	101.930	2,038,600.00	39,880.00	39,880.00	1.964%	1.600	1.600	1.622	04/17/23	563	563
89983828	Paccar Financial Corp.	06/08/20	69371RQ82	1,997,220.00	1,217.54	1,998,437.54	2,000,000.00	100.572	2,011,440.00	14,220.00	13,002.46	0.651%	0.800	0.835	0.847	06/08/23	615	615
89983829	Toronto-Dominion Bank	06/12/20	89114QCC1	3,497,410.00	1,124.73	3,498,534.73	3,500,000.00	100.588	3,520,580.00	23,170.00	22,045.27	0.630%	0.750	0.764	0.875	06/12/23	619	619
89983830	Bank of New York Mellon Corp.	06/24/20	06406FAF0	5,061,700.00	(23,380.51)	5,038,319.49	5,000,000.00	101.021	5,051,050.00	(10,650.00)	12,730.51	0.253%	1.810	0.843	0.855	10/30/23	759	759
89983872	Bank of America Corp.	12/16/20	06051GGE3	5,147,450.00	(55,733.75)	5,091,716.25	5,000,000.00	100.831	5,041,550.00	(105,900.00)	(50,166.25)	-0.985%	3.124	0.414	0.420	01/20/23	476	476
89983873	JP Morgan Chase	01/07/21	46647PAY2	5,514,100.00	(96,393.75)	5,417,706.25	5,000,000.00	107.108	5,355,400.00	(158,700.00)	(62,306.25)	-1.150%	4.023	0.457	0.463	12/05/24	1,161	1,161
89983876	Royal Bank of Canada	01/19/21	78015K7M0	10,000,000.00	0.00	10,000,000.00	10,000,000.00	100.270	10,027,000.00	27,000.00	27,000.00	0.270%	FRN	0.375	0.380	01/19/24	1	1
89983883	Bank of Montreal	04/06/21	06367WJM6	10,261,800.00	(130,900.00)	10,130,900.00	10,000,000.00	101.320	10,132,000.00	(129,800.00)	1,100.00	0.011%	2.900	0.200	0.203	03/26/22	176	176
89983890	Apple	04/30/21	037833AK6	5,212,150.00	(44,307.95)	5,167,842.05	5,000,000.00	103.238	5,161,900.00	(50,250.00)	(5,942.05)	-0.115%	2.400	0.276	0.280	05/03/23	579	579
89983906	JP Morgan Chase	06/01/21	46647PCG9	4,000,000.00	0.00	4,000,000.00	4,000,000.00	100.563	4,022,520.00	22,520.00	22,520.00	0.563%	FRN	0.537	0.540	06/01/25	1	1
89983907	JP Morgan Chase	06/01/21	46647PCG9	6,008,160.00	(681.40)	6,007,478.60	6,000,000.00	100.563	6,033,780.00	25,620.00	26,301.40	0.438%	FRN	0.493	0.500	06/01/25	1	1
89983908	Toronto-Dominion Floating	06/03/21	89114TZC9	10,000,000.00	0.00	10,000,000.00	10,000,000.00	100.186	10,018,600.00	18,600.00	18,600.00	0.186%	FRN	0.227	0.230	06/02/23	1	1
89983911	Bank of Nova Scotia	08/06/21	0641593Y0	10,007,142.80	(583.09)	10,006,559.71	10,000,000.00	100.089	10,008,900.00	1,757.29	2,340.29	0.023%	FRN	0.325	0.330	06/23/23	1	1
Subtotal & Averages			158,088,826.81	(921,774.84)	157,167,051.97	155,751,000.00		159,832,771.07	1,743,944.26	2,665,719.10			0.997	1.011		374.0	374	
Municipal Bonds 12.33%																		
89983730	Tulsa County, OK GO	04/10/19	899559PZ5	9,632,034.50	(51,078.08)	9,580,956.42	9,550,000.00	104.139	9,945,274.50	313,240.00	364,318.08	3.803%	3.000	2.732	2.770	04/01/23	547	547
89983772	New York City	10/28/19	64966MEF2	954,702.50	(1,902.41)	952,800.09	950,000.00	104.105	988,997.50	34,295.00	36,197.41	3.799%	2.110	1.973	2.000	08/01/24	1,035	1,035
89983784	Carroll County, MD	11/05/19	144880BA8	1,060,963.65	1,541.72	1,062,505.37	1,065,000.00	103.792	1,105,384.80	44,421.15	42,879.43	4.036%	1.850	1.904	1.930	11/01/24	1,127	1,127
89983779	County of Milwaukee, WI	11/07/19	60224S247	1,130,000.00	0.00	1,130,000.00	1,130,000.00	103.744	1,172,307.20	42,307.20	42,307.20	3.744%	1.950	1.923	1.950	08/01/24	1,035	1,035
89983782	County of Racine, WI	11/12/19	749845V2	4,510,000.00	0.00	4,510,000.00	4,510,000.00	101.578	4,581,167.80	71,167.80	71,167.80	1.578%	1.980	1.953	1.980	09/01/22	335	335
89983783	County of Racine, WI	11/12/19	749845VW0	3,600,000.00	0.00	3,600,000.00	3,600,000.00	103.049	3,709,764.00	109,764.00	109,764.00	3.049%	2.031	2.003	2.031	09/01/23	700	700
89983784	Texas State Ref	11/13/19	882724GV	5,297,850.00	(114,870.48)	5,182,979.52	5,000,000.00	107.857	5,392,850.00	95,000.00	209,870.48	4.049%	3.225	1.913	1.940	10/01/24	1,096	1,096
89983789	New York City, NY	11/14/19	64966K2S1	1,688,777.30	(39,889.48)	1,648,887.82	1,610,000.00	105.497	1,698,501.70	9,724.40	49,613.88	3.009%	3.400	1.997	2.025	08/01/23	669	669
89983792	Green Bay SD, WI	11/18/19	392643VF6	1,500,000.00	0.00	1,500,000.00	1,500,000.00	100.881	1,513,215.00	13,215.00	13,215.00	0.881%	2.000	1.973	2.000	04/01/22	182	182
89983794	Lawton Community Schools, W	11/21/19	520840KC2	1,025,000.00	0.00	1,025,000.00	1,025,000.00	102.597	1,051,619.25	26,619.25	26,619.25	2.597%	1.961	1.934	1.961	05/01/23	577	577
89983796	Port Huron Area SD, MI	11/21/19	734353MV4	1,545,000.00	0.00	1,545,000.00	1,545,000.00	102.205	1,579,067.25	34,067.25	34,067.25	2.205%	1.965	1.938	1.965	05/01/23	577	577
89983797	State of Texas	12/11/19	882724QB6	1,158,682.35	(40,246.66)	1,118,435.69	1,085,000.00	105.643	1,146,226.55	(12,455.80)	27,790.86	2.485%	4.000	1.845	1.871	04/01/23	547	547
89983800	County of Mercer, NJ	12/30/19	587839J6	1,180,000.00	0.00	1,180,000.00												

**Clark County, Washington
Total Portfolio
September 30, 2021
Exhibit 2**

Investment Number		Purchase Date	Cusip Number	Book Value	Amortized Disc/(Prem)	Amortized Book Value	Par Value	Market Price 09/30/21	Market Value	Cash Gain/(Loss) on Security	Amortized Gain/(Loss) on Security	Percent Gain/(Loss) on Security	Coupon Rate	Yield to Maturity 360 MM	Yield to Maturity 365 BE	Maturity Date	Days to Call or Maturity	Days to Maturity
89983878	US Treasury Coupon	02/25/21	912828W71	21,151,562.50	(222,159.85)	20,929,402.65	20,000,000.00	104.254	20,850,800.00	(300,762.50)	(78,602.65)	-0.376%	2.125	0.252	0.255	03/31/24	912	912
89983885	US Treasury Coupon	04/27/21	91282CBD2	19,993,750.00	1,600.73	19,995,350.73	20,000,000.00	99.969	19,993,800.00	50.00	(1,550.73)	-0.008%	0.125	0.142	0.144	12/31/22	456	456
89983886	US Treasury Coupon	04/27/21	91282CBG5	19,989,843.75	2,475.98	19,992,319.73	20,000,000.00	99.949	19,989,800.00	(43.75)	(2,519.73)	-0.013%	0.125	0.152	0.154	01/31/23	487	487
89983887	US Treasury Coupon	04/27/21	91282CBN0	19,986,718.75	3,102.91	19,989,821.66	20,000,000.00	99.926	19,985,200.00	(1,518.75)	(4,621.66)	-0.023%	0.125	0.159	0.161	02/28/23	515	515
89983888	US Treasury Coupon	04/29/21	912828Q29	20,511,718.75	(113,147.51)	20,398,571.24	20,000,000.00	101.965	20,393,000.00	(118,718.75)	(5,571.24)	-0.027%	1.500	0.163	0.165	03/31/23	546	546
89983889	US Treasury Coupon	04/29/21	9128284L1	21,028,125.00	(218,001.88)	20,810,123.12	20,000,000.00	104.016	20,803,200.00	(224,925.00)	(6,923.12)	-0.033%	2.750	0.175	0.178	04/30/23	576	576
89983898	US Treasury Coupon	05/13/21	912828R69	15,443,554.69	(83,611.25)	15,359,943.44	15,000,000.00	102.332	15,349,800.00	(93,754.69)	(10,143.44)	-0.066%	1.625	0.176	0.179	05/31/23	607	607
89983903	US Treasury Coupon	05/21/21	91282CBN0	9,998,046.88	400.87	9,998,447.75	10,000,000.00	99.926	9,992,600.00	(5,446.88)	(5,847.75)	-0.058%	0.125	0.134	0.136	02/28/23	515	515
89983904	US Treasury Coupon	05/21/21	91282CBX8	9,994,531.25	1,025.87	9,995,557.12	10,000,000.00	99.867	9,986,700.00	(7,831.25)	(8,857.12)	-0.089%	0.125	0.151	0.153	04/30/23	576	576
Subtotal & Averages				168,065,285.07	(620,611.19)	167,444,673.88	165,000,000.00		167,291,400.00	(773,885.07)	(153,273.88)			0.174	0.177		597	597
Supranationals				4.77%														
89983874	World Bank	01/14/21	459058JQ7	10,000,000.00	0.00	10,000,000.00	10,000,000.00	100.065	10,006,500.00	6,500.00	6,500.00	0.065%	0.000	0.227	0.230	01/13/23	1	1
89983877	Inter-American Development B	01/25/21	4581XOCF3	10,835,500.00	(185,834.54)	10,649,665.46	10,000,000.00	106.043	10,604,300.00	(231,200.00)	(45,365.46)	-0.428%	3.000	0.264	0.267	02/21/24	873	873
89983882	Inter-American Development B	04/30/21	4581XOCN6	5,519,480.35	(37,240.97)	5,482,239.38	5,435,000.00	100.867	5,482,121.45	(37,718.90)	(477.93)	-0.009%	1.750	0.113	0.115	04/14/22	195	195
89983895	Inter-American Development B	05/12/21	4581XODM7	10,059,420.00	(11,283.31)	10,048,136.69	10,000,000.00	100.398	10,039,800.00	(19,620.00)	(8,336.69)	-0.083%	0.500	0.204	0.207	05/24/23	600	600
89983896	World Bank	05/12/21	459058GX5	10,347,700.00	(63,844.52)	10,283,855.48	10,000,000.00	102.694	10,269,400.00	(78,300.00)	(14,455.48)	-0.141%	1.875	0.214	0.217	06/19/23	626	626
89983909	World Bank	08/04/21	459058HC0	10,056,300.00	(2,973.95)	10,053,326.05	10,000,000.00	100.518	10,051,800.00	(4,500.00)	(1,526.05)	-0.015%	FRN	0.163	0.165	08/06/24	1	1
Subtotal & Averages				56,818,760.35	(301,177.29)	56,517,583.06	55,435,000.00		56,453,921.45	(364,838.90)	(63,661.61)			0.205	0.208		406.0	406.0
Federal Agencies - Semi-Annual Coupon				23.54%														
CALLABLE				14.16%														
89983832	Federal Home Loan Bank	07/15/20	3130AJSY6	7,791,459.00	2,068.82	7,793,527.82	7,800,000.00	99.499	7,760,922.00	(30,537.00)	(32,605.82)	-0.418%	0.680	0.693	0.702	07/15/25	5	1383
89983834	Federal Home Loan Mtg. Corp.	08/12/20	3134GWKY1	13,050,000.00	0.00	13,050,000.00	13,050,000.00	99.596	12,997,278.00	(52,722.00)	(52,722.00)	-0.404%	0.550	0.542	0.550	02/12/25	42	1230
89983836	Federal Nat'l Mtg Assoc.	08/12/20	3136G4G98	4,350,000.00	0.00	4,350,000.00	4,350,000.00	99.480	4,327,380.00	(22,620.00)	(22,620.00)	-0.520%	0.560	0.562	0.560	08/12/25	315	1411
89983838	Federal Nat'l Mtg Assoc.	08/12/20	3135G05R0	9,990,070.00	0.00	9,990,070.00	9,990,070.00	100.047	9,994,765.33	4,695.33	4,695.33	0.047%	0.300	0.329	0.333	08/10/23	313	678
89983837	Federal Nat'l Mtg Assoc.	08/18/20	3136G4K85	10,000,000.00	0.00	10,000,000.00	10,000,000.00	99.430	9,943,000.00	(57,000.00)	(57,000.00)	-0.570%	0.500	0.493	0.500	08/18/25	321	1417
89983839	Federal Nat'l Mtg Assoc.	08/19/20	3136G4Q63	10,000,000.00	0.00	10,000,000.00	10,000,000.00	99.588	9,958,800.00	(41,200.00)	(41,200.00)	-0.412%	0.650	0.641	0.650	08/19/25	49	1418
89983841	Federal Farm Credit Bank	08/26/20	3133EL4K7	9,992,000.00	3,518.93	9,995,518.93	10,000,000.00	99.997	9,999,700.00	7,700.00	4,181.07	0.042%	0.260	0.288	0.292	02/24/23	5	511
89983842	Federal Nat'l Mtg Assoc.	08/26/20	3130AJZJ1	8,884,444.45	1,627.02	8,886,071.47	8,888,888.89	99.998	8,888,711.11	4,266.66	2,639.64	0.030%	0.320	0.332	0.337	08/25/23	5	693
89983846	Federal Home Loan Mtg. Corp.	09/11/20	3130AK4S2	9,994,000.00	2,111.11	9,996,111.11	10,000,000.00	99.948	9,994,800.00	800.00	(1,311.11)	-0.013%	0.280	0.296	0.300	09/11/23	5	710
89983847	Federal Nat'l Mtg Assoc.	09/10/20	3136G4M34	14,785,200.00	3,169.65	14,788,369.65	14,800,000.00	98.642	14,599,016.00	(186,184.00)	(189,353.65)	-1.280%	0.450	0.444	0.450	08/19/25	1,053	1418
89983862	Federal Nat'l Mtg Assoc.	10/26/20	3135G06B4	9,985,500.00	2,704.62	9,988,204.62	10,000,000.00	99.138	9,913,800.00	(71,700.00)	(74,404.62)	-0.745%	0.560	0.582	0.590	10/22/25	386	1482
89983857	Federal Home Loan Mtg. Corp.	10/28/20	3134GW4H6	20,000,000.00	0.00	20,000,000.00	20,000,000.00	99.490	19,898,800.00	(102,000.00)	(102,000.00)	-0.510%	0.400	0.395	0.400	10/28/24	27	1123
89983858	Federal Home Loan Mtg. Corp.	10/28/20	3134GW5N2	10,000,000.00	0.00	10,000,000.00	10,000,000.00	98.605	9,860,500.00	(139,500.00)	(139,500.00)	-1.395%	0.500	0.493	0.500	10/28/25	392	1488
89983879	Federal Farm Credit Bank	3/1/2021	3133EMSE3	14,986,500.00	3,937.50	14,990,437.50	15,000,000.00	99.915	14,987,250.00	750.00	(3,187.50)	-0.021%	0.110	0.153	0.155	03/01/23	5	516
89983880	Federal Farm Credit Bank	3/1/2021	3133EMSD5	14,985,000.00	2,916.67	14,987,916.67	15,000,000.00	99.650	14,947,500.00	(37,500.00)	(40,416.67)	-0.270%	0.250	0.280	0.283	03/01/24	5	882
Subtotal & Averages - Federal Agencies				168,794,173.45	22,054.32	168,816,227.77	168,878,958.89		168,071,422.45	(722,751.00)	(744,805.32)			0.415	0.420		195	1069
BULLETS				9.38%														
89983724	Federal Home Loan Bank	02/05/19	3130AFE78	20,270,200.00	(186,641.04)	20,083,558.96	20,000,000.00	103.431	20,686,200.00	416,000.00	602,641.04	3.001%	3.000	2.591	2.627	12/09/22	434	434
89983758	Federal Home Loan Bank	09/10/19	313376C94	10,225,500.00	(206,290.74)	10,019,209.26	10,000,000.00	100.477	10,047,700.00	(177,800.00)	28,490.74	0.284%	0.285	1.578	1.600	12/10/21	70	70
89983781	Federal Home Loan Bank	11/08/19	3130A2UW4	10,472,900.00	(185,094.96)	10,287,805.04	10,000,000.00	106.892	10,689,200.00	216,300.00	401,394.96	3.902%	2.875	1.825	1.850	09/13/24	1,078	1078
89983840	Federal Home Loan Mtg. Corp.	08/26/20	3137EAES4	14,986,950.00	5,053.68	14,992,003.68	15,000,000.00	100.000	15,000,000.00	0.00	7,996.32	0.053%	0.250	0.277	0.281	06/26/23	633	633
89983844	Federal Agricultural Mtg. Corp.	09/01/20	31422BS68	15,000,000.00	0.00	15,000,000.00	15,000,000.00	100.032	15,004,800.00	4,800.00	4,800.00	0.032%	0.230	0.227	0.230	03/01/23	516	516
89983870	Federal Home Loan Mtg. Corp.	12/10/20	3137EAEZ8	15,001,500.00	(417.30)	15,001,082.70	15,000,000.00	99.862	14,979,300.00	(22,200.00)	(21,782.70)	-0.145%	0.250	0.244	0.247	11/06/23	766	766
89983871	Federal Agricultural Mtg. Corp.	12/10/20	3137EAF29	15,001,500.00	(406.42)	15,001,093.58	15,000,000.00	99.784	14,967,600.00	(33,900.00)	(33,493.58)	-0.223%	0.250	0.244	0.247	12/04/23	794	794
89983901	Tennessee Valley Authority	05/20/21	880591ER9	10,796,700.00	(87,336.99)	10,709,363.01	10,000,000.00	106.826	10,682,600.00	(114,100.00)	(26,763.01)	-0.250%	2.875	0.448	0.454	09/15/24	1,080	1080
Subtotal & Averages - Federal Agencies				111,755,250.00	(661,133.77)	111,094,116.23	110,000,000.00		112,057,400.00	302,150.00	963,283.77			0.962	0.975		651	651
Passbook/Money Market Accounts				17.60%														
89980001	Washington State LGIP			193,990,972.86	0.00	193,990,972.86	193,990,972.86		193,990,972.86				0.093	0.091	0.093		1	1
89980011	Pacific Premier Bank			15,749,738.01	0.00	15,749,738.01	15,749,738.01		15,749,738.01				0.094	0.093	0.094			

Exhibit 3

CLARK COUNTY TOTAL INVESTMENT PORTFOLIO AGING OF MATURING INVESTMENTS September 30, 2021

Days to Maturity	Book Value	% Maturing	Cumulative % Maturing
1	\$276,621,491	23.21%	23.21%
2 - 90	\$98,611,238	8.27%	31.48%
91 - 180	\$112,304,457	9.42%	40.90%
181 - 270	\$33,487,614	2.81%	43.71%
271 - 360	\$21,030,550	1.76%	45.48%
361 - 450	\$20,270,200	1.70%	47.18%
451 - 540	\$115,094,309	9.66%	56.83%
541 - 630	\$116,449,737	9.77%	66.60%
631 - 720	\$77,493,736	6.50%	73.11%
721 - 900	\$95,984,706	8.05%	81.16%
901 - 1300	\$224,585,062	18.84%	100.00%
TOTALS	\$1,191,933,100	100.00%	

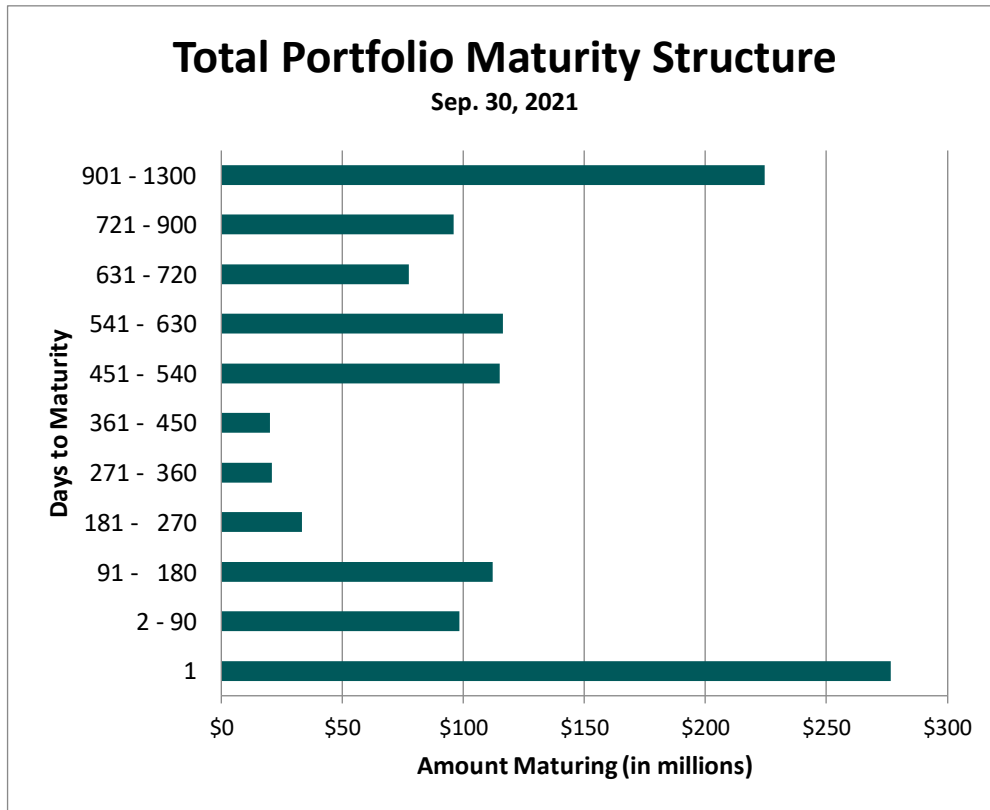


Exhibit 4

**CLARK COUNTY TOTAL INVESTMENT PORTFOLIO
SUMMARY OF INVESTMENTS BY ISSUER
September 30, 2021**

Issuer	Number of Investments	Book Value	% of Portfolio	Yield to Maturity	Days to Maturity
U.S. Treasuries	16	269,541,691	22.61%	0.16%	413
U.S. Agencies					
Federal Farm Credit Bank	3	39,963,500	3.35%	0.24%	652
Federal Home Loan Bank	6	67,638,503	5.67%	1.49%	663
Federal Home Loan Mtg Corp.	6	88,039,950	7.39%	0.36%	980
Federal National Mtg Association	6	59,110,770	4.96%	0.51%	1303
Federal Agricultural Mtg. Corp.	1	15,000,000	1.26%	0.23%	516
Tennessee Valley Authority	1	10,796,700	0.91%	0.45%	1080
Municipal Bonds					
Carroll County, MD	1	1,060,964	0.09%	1.93%	1127
Green Bay Area Public SD, WI	1	1,500,000	0.13%	2.00%	182
Lawton Community Schools, MI	1	1,025,000	0.09%	1.96%	577
County of Mercer, NJ	1	1,180,000	0.10%	1.97%	212
County of Milwaukee, WI	1	1,130,000	0.09%	2.07%	1035
Port Huron Area SD, MI	1	1,545,000	0.13%	1.97%	577
Racine County, WI	2	8,110,000	0.68%	2.00%	497
New York City, NY	3	9,601,166	0.81%	1.06%	1037
Tulsa County G.O. Unlimited	1	9,632,035	0.81%	2.77%	547
State of Texas	4	13,330,847	1.12%	1.58%	680
State of California	2	26,612,387	2.23%	0.22%	39
State of Hawaii	1	3,421,170	0.29%	0.11%	730
State of Washington	1	3,299,758	0.28%	0.11%	123
State of Wisconsin	1	1,000,000	0.08%	1.78%	943
United Independent School Dist., TX	1	1,125,000	0.09%	0.76%	1049
State of New Hampshire	1	2,509,471	0.21%	0.24%	151
Port of Marrow, OR	1	2,090,000	0.18%	1.14%	1157
Pflugerville SD, TX	1	2,588,100	0.22%	0.22%	137
City of Medford, OR	1	860,967	0.07%	0.65%	1018
County of Howard, MD	1	5,779,626	0.48%	0.35%	683
County of Williamson, TN	1	1,400,146	0.12%	0.55%	1308
State of Florida	1	10,004,000	0.84%	0.38%	974
Hays Consolidated Independent SD, T	1	1,522,052	0.13%	0.57%	867
San Juan Unified SD, CA	1	1,455,000	0.12%	0.37%	304
Pierce County SD, WA	1	5,000,000	0.42%	0.48%	791
City of Fargo, ND	1	1,181,476	0.10%	0.58%	1308
Magnolia Independent SD, TX	1	6,398,834	0.54%	0.73%	1049
County of Baltimore, MD	1	22,569,868	1.89%	0.27%	669
CA Imperial Bank of Commerce	1	14,979,825	1.26%	0.19%	133
MetLife Short Term Funding	1	14,988,683	1.26%	0.14%	52
National Bank of Canada	2	24,977,511	2.10%	0.16%	66
Supernationals					
World Bank	3	30,404,000	2.55%	0.20%	360
Inter-American Development Bank	3	26,414,760	2.22%	0.21%	627
Corporate Debt					
Apple, Inc.	2	20,313,100	1.70%	2.08%	857
Bank of New York Mellon Corp.	1	5,061,700	0.42%	0.23%	759
Bank of Montreal	1	10,261,800	0.86%	0.41%	176
Bank of Nova Scotia	1	10,007,143	0.84%	0.32%	1
Toronto-Dominion Bank	3	23,715,110	1.99%	1.16%	569
Microsoft Corp.	1	15,188,850	1.27%	2.59%	858
John Deere Capital Corp.	1	1,806,174	0.15%	0.00%	182

Procter & Gamble	1	15,065,550	1.26%	2.00%	314
Royal Bank of Canada	3	21,987,553	1.84%	0.55%	109
Walmart	1	10,408,400	0.87%	1.93%	1011
Exxon Mobil Corporation	1	4,046,520	0.34%	1.86%	156
Paccar Financial Corp.	2	4,995,690	0.42%	1.94%	577
Intel Corp.	1	1,533,210	0.13%	1.81%	0
Toyota Motor Credit Corp.	1	1,999,120	0.17%	2.62%	102
Bank of America	1	5,147,450	0.43%	2.19%	476
US Bank NA	1	1,018,030	0.09%	2.31%	46
JP Morgan Chase	3	15,522,260	1.30%	0.55%	445
Riverview Community Bank	1	5,275,967	0.44%	2.65%	1
Pacific Premier Bank	2	15,799,738	1.33%	0.09%	1
Washington State LGIP	1	193,990,973	16.28%	0.09%	1
TOTALS and AVERAGES	113	1,191,933,100	100.00%	0.53%	469

Exhibit 5

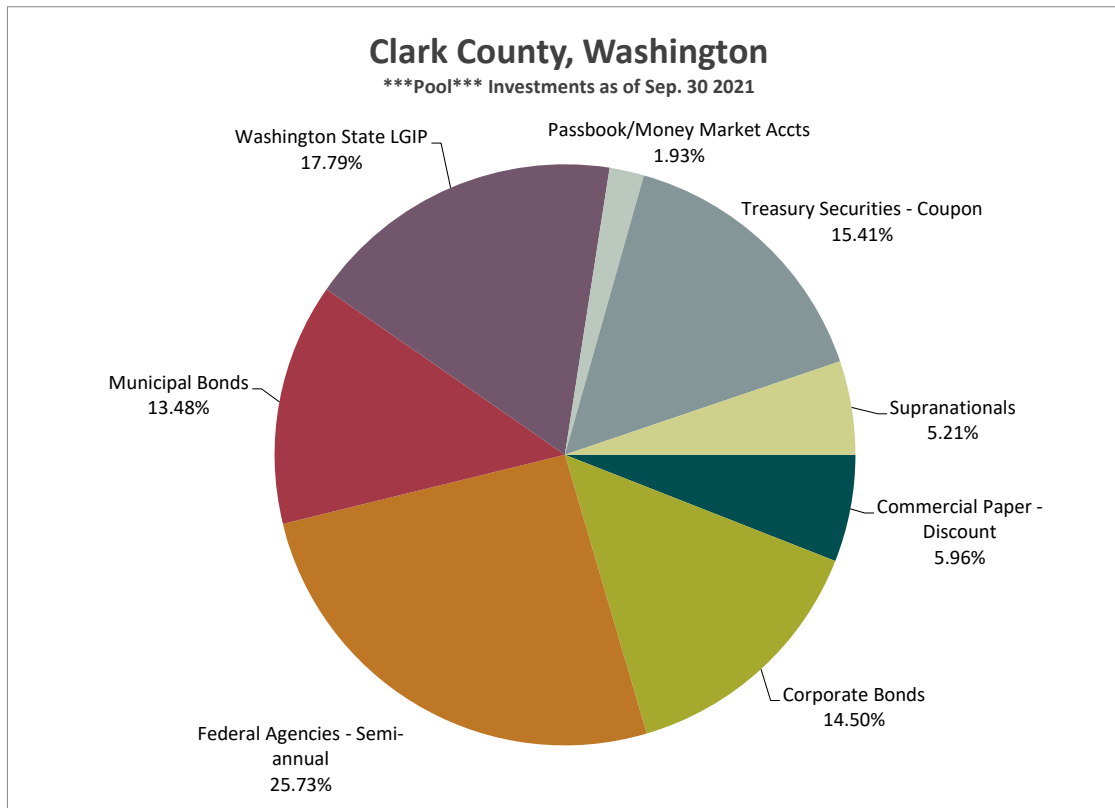
CLARK COUNTY TOTAL INVESTMENT PORTFOLIO
INVESTMENT ACTIVITY BY TYPE
September 30, 2021

NUMBER	ISSUER	YIELD	DATE	PURCHASES	MATURITIES	BALANCE	
COMMERCIAL PAPER				BEGINNING BALANCE:		64,934,852.77	
SUBTOTALS and ENDING BALANCE - July				0.00	0.00	64,934,852.77	
SUBTOTALS and ENDING BALANCE - August				0.00	0.00	64,934,852.77	
SUBTOTALS and ENDING BALANCE - September				0.00	0.00	64,934,852.77	
CORPORATE BONDS				BEGINNING BALANCE:		189,127,178.81	
89983799	New York Life Global Funding	1.875	08/06/21		15,331,200.00		
89983911	Bank of Nova Scotia	0.330	08/06/21	10,007,142.80			
89983891	Bank of Nova Scotia	0.270	08/18/21		15,399,000.00		
89983750	Wells Fargo	2.061	09/22/21		10,315,294.80		
SUBTOTALS and ENDING BALANCE - July				0.00	0.00	189,127,178.81	
SUBTOTALS and ENDING BALANCE - August				10,007,142.80	30,730,200.00	168,404,121.61	
SUBTOTALS and ENDING BALANCE - September				0.00	10,315,294.80	158,088,826.81	
CERTIFICATES OF DEPOSIT				BEGINNING BALANCE:		5,290,845.17	
SUBTOTALS and ENDING BALANCE - July				0.00	0.00	5,290,845.17	
SUBTOTALS and ENDING BALANCE - August				0.00	0.00	5,290,845.17	
SUBTOTALS and ENDING BALANCE - September				35,121.86	0.00	5,325,967.03	
MUNICIPAL BONDS				BEGINNING BALANCE:		146,195,629.80	
89983824	State of Washington	0.702	07/01/21		2,098,540.00		
89983860	San Juan Unified SD, CA	0.265	08/01/21		450,000.00		
89983817	Maryland State	1.021	08/01/21		1,714,222.10		
89983900	State of California	0.120	08/04/21		20,000,000.00		
89983910	State of California CP	0.080	08/05/21	25,000,000.00			
SUBTOTALS and ENDING BALANCE - July				0.00	2,098,540.00	144,097,089.80	
SUBTOTALS and ENDING BALANCE - August				25,000,000.00	22,164,222.10	146,932,867.70	
SUBTOTALS and ENDING BALANCE - September				0.00	0.00	146,932,867.70	
SUPRANATIONALS				BEGINNING BALANCE:		46,762,460.35	
89983909	World Bank	0.165	08/04/21	10,056,300.00			
SUBTOTALS and ENDING BALANCE - July				0.00	0.00	46,762,460.35	
SUBTOTALS and ENDING BALANCE - August				10,056,300.00	0.00	56,818,760.35	
SUBTOTALS and ENDING BALANCE - September				0.00	0.00	56,818,760.35	
FEDERAL AGENCIES - SEMI ANNUAL COUPON				BEGINNING BALANCE:		280,549,423.45	
SUBTOTALS and ENDING BALANCE - July				0.00	0.00	280,549,423.45	
SUBTOTALS and ENDING BALANCE - August				0.00	0.00	280,549,423.45	
SUBTOTALS and ENDING BALANCE - September				0.00	0.00	280,549,423.45	
TREASURY SECURITIES - US TREASURIES				BEGINNING BALANCE:		309,931,753.83	
89983756	US Treasury Coupon	1.628	07/15/21		20,360,937.50		
89983777	US Treasury Coupon	1.664	07/31/21		20,029,125.00		
SUBTOTALS and ENDING BALANCE - July				0.00	40,390,062.50	269,541,691.33	
SUBTOTALS and ENDING BALANCE - August				0.00	0.00	269,541,691.33	
SUBTOTALS and ENDING BALANCE - September				0.00	0.00	269,541,691.33	
PACIFIC PREMIER BANK				BEGINNING BALANCE:		15,746,139.37	
July	Public Checking Account	0.088		1,175.57	0.00	15,747,314.94	
August	Public Checking Account	0.090		1,202.41	0.00	15,748,517.35	
September	Public Checking Account	0.094		1,220.66	0.00	15,749,738.01	
STATE POOL				BEGINNING BALANCE:		229,928,043.52	
July	Washington State Pool	0.106		69,033,043.11	52,000,000.00	246,961,086.63	
August	Washington State Pool	0.083		86,515,588.01	97,000,000.00	236,476,674.64	
September	Washington State Pool	0.081		12,014,298.22	54,500,000.00	193,990,972.86	
				BEGINNING BALANCE:	PURCHASES	MATURITIES	ENDING BALANCE:
July	TOTALS			1,288,466,327.07	69,034,218.68	94,488,602.50	1,263,011,943.25
August	TOTALS			1,263,011,943.25	131,580,233.22	149,894,422.10	1,244,697,754.37
September	TOTALS			1,244,697,754.37	12,050,640.74	64,815,294.80	1,191,933,100.31

Exhibit 6

CLARK COUNTY *POOL*** INVESTMENT PORTFOLIO
DISTRIBUTION OF INVESTMENTS BY TYPE
September 30, 2021**

Investments	Book Value	Percent of Portfolio	Average Days to Maturity	Yield to Maturity
Commercial Paper - Discount	\$ 64,934,853	5.96%	87	0.16%
Corporate Bonds	\$ 158,088,827	14.50%	707	1.43%
Federal Agencies - Semi-annual	\$ 280,549,423	25.73%	904	0.64%
Municipal Bonds	\$ 146,932,868	13.48%	595	0.88%
Washington State LGIP	\$ 193,990,973	17.79%	1	0.09%
Passbook/Money Market Accts	\$ 21,025,705	1.93%	1	0.73%
Treasury Securities - Coupon	\$ 168,065,285	15.41%	597	0.18%
Supranationals	\$ 56,818,760	5.21%	406	0.20%
Total	\$ 1,090,406,694	100.00%	534	0.59%
Accrued Interest at Purchase	\$ 4,995			
Total Cash and Investments	<u>\$ 1,090,411,689</u>			



Clark County, Washington
CLARK COUNTY *POOL*** INVESTMENT PORTFOLIO**
September 30, 2021
Exhibit 7

Investment Number	Purchase Date	Cusip Number	Book Value	Amortized Disc/(Prem)	Amortized Book Value	Par Value	Market Price 09/30/21	Market Value	Cash Gain/(Loss) on Security	Amortized Gain/(Loss) on Security	Percent Gain/(Loss) on Security	Coupon Rate	Yield to Maturity 360 MM	365 BE	Maturity Date	Days to Call or Maturity	Days to Maturity
INSIDE POOL INVESTMENTS																	
CD's		0.48%															
89983762	Riverview Bank 25 Month CD	09/20/19	5,275,967.03	0.00	5,275,967.03	5,275,967.03		5,275,967.03				2.650	2.614	2.650	10/20/21	19	19
Subtotal & Averages			5,275,967.03	0.00	5,275,967.03	5,275,967.03		5,275,967.03					2.614	2.650		19	19
Credit Portfolio		20.45%															
COMMERCIAL PAPER		5.96%															
89983893	Met Life Short-term Funding	05/12/21	14,988,683.33	8,283.34	14,996,966.67	15,000,000.00	99.986	14,997,900.00	9,216.67	933.33	0.006%	0.000	0.138	0.140	11/22/21	52	52
89983894	Royal Bank of Canada	05/12/21	9,988,833.33	5,916.67	9,994,750.00	10,000,000.00	99.955	9,995,500.00	6,666.67	750.00	0.008%	0.000	0.148	0.150	02/04/22	126	126
89983897	National Bank of Canada	05/13/21	14,988,400.00	9,400.00	14,997,800.00	15,000,000.00	99.991	14,998,650.00	10,250.00	850.00	0.006%	0.000	0.158	0.160	11/03/21	33	33
89983899	CA Imperial Bank of Commerce	05/18/21	14,979,825.00	10,200.00	14,990,025.00	15,000,000.00	99.952	14,992,800.00	12,975.00	2,775.00	0.019%	0.000	0.180	0.183	02/11/22	133	133
89983905	National Bank of Canada	05/24/21	9,989,111.11	5,777.78	9,994,888.89	10,000,000.00	99.962	9,996,200.00	7,088.89	1,311.11	0.013%	0.000	0.158	0.160	01/24/22	115	115
			64,934,852.77	39,577.78	64,974,430.55	65,000,000.00		64,981,050.00	46,197.23	6,619.45			0.157	0.159		87.0	87.0
CORPORATE DEBT		14.50%															
89983735	Apple	05/22/19	15,100,950.00	(47,907.52)	15,053,042.48	15,000,000.00	105.523	15,828,450.00	727,500.00	775,407.52	5.151%	2.850	2.667	2.704	05/11/24	953	953
89983736	Microsoft Corp.	05/23/19	15,188,850.00	(94,592.32)	15,094,257.68	15,000,000.00	105.241	15,786,150.00	597,300.00	691,892.32	4.584%	2.875	2.553	2.588	02/06/24	858	858
89983746	Procter & Gamble	07/19/19	15,065,550.00	(47,110.34)	15,018,439.66	15,000,000.00	101.717	15,257,550.00	192,000.00	239,110.34	1.592%	2.150	1.975	2.002	08/11/22	314	314
89983773	Walmart	10/31/19	10,408,400.00	(167,039.72)	10,241,360.28	10,000,000.00	106.025	10,602,500.00	194,100.00	361,139.72	3.526%	2.850	1.893	1.919	07/08/24	1,011	1011
89983793	Toronto-Dominion Bank	11/18/19	10,217,700.00	(89,119.28)	10,128,580.72	10,000,000.00	105.230	10,523,000.00	305,300.00	394,419.28	3.894%	2.650	2.118	2.147	06/12/24	985	985
89983798	Exxon	12/16/19	4,046,520.00	(37,506.75)	4,009,013.25	4,000,000.00	100.566	4,022,640.00	(23,880.00)	13,626.75	0.340%	2.397	1.793	1.818	03/06/22	156	156
89983810	Intel Corp.	03/27/20	1,533,210.00	(33,210.00)	1,500,000.00	1,500,000.00	100.000	1,500,000.00	(33,210.00)	0.00	0.000%	3.300	1.783	1.808	10/01/21	0	0
89983811	Toyota Motor Credit Corp.	03/27/20	1,999,120.00	743.35	1,999,863.35	2,000,000.00	100.646	2,012,920.00	13,800.00	13,056.65	0.653%	2.600	2.588	2.624	01/11/22	102	102
89983813	US Bank NA	03/30/20	1,018,030.00	(16,645.44)	1,001,384.56	1,000,000.00	100.239	1,002,390.00	(15,640.00)	1,005.44	0.100%	3.450	2.222	2.253	11/16/21	46	46
89983819	John Deere Capital Corp	04/14/20	1,806,174.01	(41,126.88)	1,765,047.13	1,751,000.00	101.357	1,774,761.07	(31,412.94)	9,713.94	0.550%	2.950	1.301	1.319	04/01/22	182	182
89983816	Paccar Financial Corp.	04/07/20	2,998,470.00	757.20	2,999,227.20	3,000,000.00	103.303	3,099,090.00	100,620.00	99,862.80	3.330%	2.650	2.631	2.668	04/06/23	552	552
89983822	Royal Bank of Canada	04/17/20	1,998,720.00	621.04	1,999,341.04	2,000,000.00	101.930	2,038,600.00	39,880.00	39,258.96	1.964%	1.600	1.600	1.622	04/17/23	563	563
89983828	Paccar Financial Corp.	06/08/20	1,997,220.00	1,217.54	1,998,437.54	2,000,000.00	100.572	2,011,440.00	14,220.00	13,002.46	0.651%	0.800	0.835	0.847	06/08/23	615	615
89983829	Toronto-Dominion Bank	06/12/20	3,497,410.00	1,124.73	3,498,534.73	3,500,000.00	100.588	3,520,580.00	23,170.00	22,045.27	0.630%	0.750	0.764	0.775	06/12/23	619	619
89983830	Bank of New York Mellon Corp.	06/24/20	5,061,700.00	(23,380.51)	5,038,319.49	5,000,000.00	101.021	5,051,050.00	(10,650.00)	12,730.51	0.253%	1.810	0.843	0.855	10/30/23	759	759
89983872	Bank of America Corp.	12/16/20	5,147,450.00	(55,733.75)	5,091,716.25	5,000,000.00	100.831	5,041,550.00	(105,900.00)	(50,166.25)	-0.985%	3.124	0.414	0.420	01/20/23	476	476
89983873	JP Morgan Chase	01/07/21	5,514,100.00	(96,393.75)	5,417,706.25	5,000,000.00	107.108	5,355,400.00	(158,700.00)	(62,306.25)	-1.150%	4.023	0.457	0.463	12/05/24	1,161	1161
89983876	Royal Bank of Canada	01/19/21	10,000,000.00	0.00	10,000,000.00	10,000,000.00	100.270	10,027,000.00	27,000.00	27,000.00	0.270%	FRN	0.375	0.380	01/19/24	1	1
89983883	Bank of Montreal	04/06/21	10,261,800.00	(130,900.00)	10,130,900.00	10,000,000.00	101.320	10,132,000.00	(129,800.00)	1,100.00	0.011%	2.900	0.200	0.203	03/26/22	176	176
89983890	Apple	04/30/21	5,212,150.00	(44,307.95)	5,167,842.05	5,000,000.00	103.238	5,167,900.00	(50,250.00)	(5,942.05)	-0.115%	2.400	0.276	0.280	05/03/23	579	579
89983906	JP Morgan Chase	06/01/21	4,000,000.00	0.00	4,000,000.00	4,000,000.00	100.563	4,022,520.00	22,520.00	22,520.00	0.563%	FRN	0.537	0.544	06/01/25	1	1
89983907	JP Morgan Chase	06/01/21	6,008,160.00	(681.40)	6,007,478.60	6,000,000.00	100.563	6,033,780.00	25,620.00	26,301.40	0.438%	FRN	0.493	0.500	06/01/25	1	1
89983908	Toronto-Dominion Floating	06/03/21	10,000,000.00	0.00	10,000,000.00	10,000,000.00	100.186	10,018,600.00	18,600.00	18,600.00	0.186%	FRN	0.227	0.230	06/02/23	1	1
89983911	Bank of Nova Scotia	08/06/21	10,007,142.80	(583.09)	10,006,559.71	10,000,000.00	100.089	10,008,900.00	1,757.20	2,340.29	0.023%	FRN	0.325	0.330	06/23/23	1	1
Subtotal & Averages			223,023,679.58	(882,197.06)	222,141,482.52	220,751,000.00		224,813,821.07	1,790,141.49	2,672,338.55			0.997	1.011		374.0	374
Municipal Bonds 13.48%																	
89983730	Tulsa County, OK GO	04/10/19	9,632,034.50	(51,078.08)	9,580,956.42	9,550,000.00	104.139	9,945,274.50	313,240.00	364,318.08	3.803%	3.000	2.732	2.770	04/01/23	547	547
89983772	New York City	10/28/19	954,702.50	(1,902.41)	952,800.09	950,000.00	104.105	988,997.50	34,295.00	36,197.41	3.799%	2.110	1.973	2.000	08/01/24	1,035	1035
89983774	Carroll County, MD	11/05/19	1,060,963.65	1,541.72	1,062,505.37	1,065,000.00	103.792	1,105,384.80	44,421.15	42,879.43	4.036%	1.850	1.904	1.930	11/01/24	1,127	1127
89983779	County of Milwaukee, WI	11/07/19	1,130,000.00	0.00	1,130,000.00	1,130,000.00	103.744	1,172,307.20	42,307.20	42,307.20	3.744%	1.950	1.923	1.950	08/01/24	1,035	1035
89983782	County of Racine, WI	11/12/19	4,510,000.00	0.00	4,510,000.00	4,510,000.00	101.578	4,581,167.80	71,167.80	71,167.80	1.578%	1.980	1.953	1.980	09/01/22	335	335
89983783	County of Racine, WI	11/12/19	3,600,000.00	0.00	3,600,000.00	3,600,000.00	103.049	3,709,764.00	109,764.00	109,764.00	3.049%	2.031	2.003	2.031	09/01/23	700	700
89983784	Texas State Ref	11/13/19	5,297,850.00	(114,870.48)	5,182,979.52	5,000,000.00	107.857	5,392,850.00	95,000.00	209,870.48	4.049%	3.225	1.913	1.940	10/01/24	1,096	1096
89983789	New York City, NY	11/14/19	1,688,777.30	(39,889.48)	1,648,887.82	1,610,000.00	105.497	1,698,501.70	9,724.40	49,613.88	3.009%	3.400	1.997	2.025	08/01/23	669	669
89983792	Green Bay SD, WI	11/18/19	1,500,000.00	0.00	1,500,000.00	1,500,000.00	100.881	1,513,215.00	13,215.00	13,215.00	0.881%	2.000	1.973	2.000	04/01/22	182	182
89983794	Lawton Community Schools, WI	11/21/19	1,025,000.00	0.00	1,025,000.00	1,025,000.00	102.597	1,051,619.25	26,619.25	26,619.25	2.597%	1.961	1.934	1.961	05/01/23	577	577
89983796	Port Huron Area SD, MI	11/21/19	1,545,000.00	0.00	1,545,000.00	1,545,000.00	102.205	1,579,067.25	34,067.25	34,067.25	2.205%	1.965	1.938	1.965	05/01/23	577	577
89983797	State of Texas	12/11/19	1,158,682.35	(40,246.66)	1,118,435.69	1,085,000.00	105.643	1,146,226.55	(12,455.80)	27,790.86	2.485%	4.000	1.845	1.871	04/01/23	547	547
89983800	County of Mercer, NJ	12/30/19	1,180,000.00	0.00	1,180,000.00	1,180,000.00	101.035	1,192,213.00	12,213.00	12,213.00	1.035%	1.971	1.944	1.971	05/01/22	212	212
89983805	Wisconsin State	02/11/20	1,000,000.00	0.00	1,000,000.00	1,000,000.00	103.236	1,032,360.00	32,360.00	32,360.00	3.236%	1.775	1.751	1.775	05/01/24	943	943
89983808	State of California	03/26/20	1,612,387.20	(17,555.43)	1,594,831.77	1,590,000.00	101.186	1,608,857.40	(3,529.80)								

Clark County, Washington
CLARK COUNTY *POOL*** INVESTMENT PORTFOLIO**
September 30, 2021
Exhibit 7

Investment Number		Purchase Date	Cusip Number	Book Value	Amortized Disc/(Prem)	Amortized Book Value	Par Value	Market Price 09/30/21	Market Value	Cash Gain/(Loss) on Security	Amortized Gain/(Loss) on Security	Percent Gain/(Loss) on Security	Coupon Rate	Yield to Maturity 360 MM	Yield to Maturity 365 BE	Maturity Date	Days to Call or Maturity	Days to Maturity	
89983859	City of Fargo, ND	11/05/20	30747NKZ6	1,181,476.30	(13,410.44)	1,168,065.86	1,115,000.00	103.918	1,158,685.70	(22,790.60)	(9,380.16)	-0.803%	2.000	0.641	0.650	05/01/25	1,308	1308	
89983855	Magnolia Independent SD, TX	11/12/20	559686XF2	6,398,834.00	(206,025.90)	6,192,808.10	5,525,000.00	112.318	6,205,569.50	(193,264.50)	(12,761.40)	0.206%	5.000	0.716	0.726	05/15/24	957	957	
89983881	County of Baltimore, MD	03/22/21	05914GAC2	22,569,868.05	3,368.60	22,573,236.65	22,585,000.00	99.810	22,542,088.50	(27,779.55)	(31,148.15)	-0.138%	0.240	0.265	0.269	08/01/23	669	669	
89983882	Port of Marrow, OR	04/01/21	73473RDJ1	2,090,000.00	0.00	2,090,000.00	2,090,000.00	99.772	2,085,234.80	(4,765.20)	(4,765.20)	-0.228%	1.030	1.016	1.030	12/01/24	1,157	1157	
89983884	Pflugerville SD, TX	05/19/21	717096AT8	2,588,100.00	(43,718.80)	2,544,381.20	2,500,000.00	101.764	2,544,100.00	(44,000.00)	(281.20)	-0.011%	5.000	0.221	0.225	02/15/22	137	137	
89983910	State of California CP	08/05/21	13068NCB5	25,000,000.00	0.00	25,000,000.00	25,000,000.00	100.000	25,000,000.00	0.00	0.00	0.000%	0.080	0.079	0.080	11/02/21	32	32	
Subtotal & Averages				146,932,867.70	(1,568,193.65)	145,364,674.05	143,235,000.00		146,489,071.20	(443,796.50)	1,124,397.15			0.857	0.869		591.0	591	
US Treasuries		15.41%																	
89983875	US Treasury Coupon	01/15/21	91282CBE0	9,967,433.50	7,702.94	9,975,136.44	10,000,000.00	99.465	9,946,500.00	(20,933.50)	(28,636.44)	-0.287%	0.125	0.231	0.234	01/15/24	836	836	
89983878	US Treasury Coupon	02/25/21	912828W71	21,151,562.50	(222,159.85)	20,929,402.65	20,000,000.00	104.254	20,850,800.00	(300,762.50)	(78,602.65)	-0.376%	2.125	0.252	0.255	03/31/24	912	912	
89983885	US Treasury Coupon	04/27/21	91282CBD2	19,993,750.00	1,600.73	19,995,350.73	20,000,000.00	99.969	19,993,800.00	50.00	(1,550.73)	-0.008%	0.125	0.142	0.144	12/31/22	456	456	
89983886	US Treasury Coupon	04/27/21	91282CBG5	19,989,843.75	2,475.98	19,992,319.73	20,000,000.00	99.949	19,989,800.00	(43.75)	(2,519.73)	-0.013%	0.125	0.152	0.154	01/31/23	487	487	
89983887	US Treasury Coupon	04/27/21	91282CBN0	19,986,718.75	3,102.91	19,989,821.66	20,000,000.00	99.926	19,985,200.00	(1,518.75)	(4,621.66)	-0.023%	0.125	0.159	0.161	02/28/23	515	515	
89983888	US Treasury Coupon	04/29/21	91282Q29	20,511,718.75	(113,147.51)	20,398,571.24	20,000,000.00	101.965	20,393,000.00	(118,718.75)	(5,571.24)	-0.027%	1.500	0.163	0.165	03/31/23	546	546	
89983889	US Treasury Coupon	04/29/21	912828L1	21,028,125.00	(218,001.88)	20,810,123.12	20,000,000.00	104.016	20,803,200.00	(224,925.00)	(6,923.12)	-0.033%	2.750	0.175	0.178	04/30/23	576	576	
89983898	US Treasury Coupon	05/13/21	912828R69	15,443,554.69	(83,611.25)	15,359,943.44	15,000,000.00	102.332	15,349,800.00	(93,754.69)	(10,143.44)	-0.066%	1.625	0.176	0.179	05/31/23	607	607	
89983903	US Treasury Coupon	05/21/21	91282CBN0	9,998,046.88	400.87	9,998,447.75	10,000,000.00	99.926	9,992,600.00	(5,446.88)	(5,847.75)	-0.058%	0.125	0.134	0.136	02/28/23	515	515	
89983904	US Treasury Coupon	05/21/21	91282CBX8	9,994,531.25	1,025.87	9,995,557.12	10,000,000.00	99.867	9,986,700.00	(7,831.25)	(8,857.12)	-0.089%	0.125	0.151	0.153	04/30/23	576	576	
Subtotal & Averages				168,065,285.07	(620,611.19)	167,444,673.88	165,000,000.00		167,291,400.00	(773,885.07)	(153,273.88)			0.174	0.177		597	597	
Supranationals		5.21%																	
89983874	World Bank	01/14/21	459058JQ7	10,000,000.00	0.00	10,000,000.00	10,000,000.00	100.065	10,006,500.00	6,500.00	6,500.00	0.065%	0.000	0.227	0.230	01/13/24	1	1	
89983877	Inter-American Development Ba	01/25/21	4581XOCF3	10,835,500.00	(185,834.54)	10,649,665.46	10,000,000.00	106.043	10,604,300.00	(231,200.00)	(45,365.46)	-0.426%	3.000	0.264	0.267	02/21/23	873	873	
89983892	Inter-American Development Ba	04/30/21	4581XOCN6	5,519,840.35	(37,240.97)	5,482,599.38	5,435,000.00	100.867	5,482,121.45	(37,718.90)	(477.93)	-0.009%	1.750	0.113	0.115	04/14/22	195	195	
89983895	Inter-American Development Ba	05/12/21	4581XODM7	10,059,420.00	(11,283.31)	10,048,136.69	10,000,000.00	100.398	10,039,800.00	(19,620.00)	(8,336.69)	-0.083%	0.500	0.204	0.207	05/23/23	600	600	
89983896	World Bank	05/12/21	459058GX5	10,347,700.00	(83,844.52)	10,263,855.48	10,000,000.00	102.694	10,269,800.00	(78,300.00)	(14,455.48)	-0.141%	1.875	0.214	0.217	06/19/23	626	626	
89983909	World Bank	08/04/21	459058HC0	10,056,300.00	(2,973.95)	10,053,326.05	10,000,000.00	100.518	10,051,800.00	(4,500.00)	(1,526.05)	-0.015%	FRN	0.163	0.165	08/06/24	1	1	
Subtotal & Averages				56,818,760.35	(301,177.29)	56,517,583.06	55,435,000.00		56,453,921.45	(364,838.90)	(63,661.61)			0.205	0.208		406.0	406.0	
Federal Agencies - Semi-Annual Coupon		25.73%																	
CALLABLE		15.48%																	
89983832	Federal Home Loan Bank	07/15/20	3130AJSY6	7,791,459.00	2,068.82	7,793,527.82	7,800,000.00	99.499	7,760,922.00	(30,537.00)	(32,605.82)	-0.418%	0.680	0.693	0.702	07/15/25	5	1383	
89983834	Federal Home Loan Mtg. Corp.	08/12/20	3134GWKY1	13,050,000.00	0.00	13,050,000.00	13,050,000.00	99.596	12,997,278.00	(52,722.00)	(52,722.00)	-0.404%	0.550	0.542	0.550	02/12/25	42	1230	
89983836	Federal Nat'l Mtg Assoc.	08/12/20	3136G4G98	4,350,000.00	0.00	4,350,000.00	4,350,000.00	99.480	4,327,380.00	(22,620.00)	(22,620.00)	-0.520%	0.560	0.552	0.560	08/12/25	315	1411	
89983838	Federal Nat'l Mtg Assoc.	08/12/20	3135G05R0	9,990,070.00	0.00	9,990,070.00	9,990,070.00	100.047	9,994,765.33	4,695.33	4,695.33	0.047%	0.300	0.329	0.333	08/10/23	313	678	
89983837	Federal Nat'l Mtg Assoc.	08/18/20	3136G4K85	10,000,000.00	0.00	10,000,000.00	10,000,000.00	99.430	9,943,000.00	(57,000.00)	(57,000.00)	-0.570%	0.500	0.493	0.500	08/18/25	321	1417	
89983839	Federal Nat'l Mtg Assoc.	08/19/20	3136G4Q63	10,000,000.00	0.00	10,000,000.00	10,000,000.00	99.588	9,958,800.00	(41,200.00)	(41,200.00)	-0.412%	0.650	0.641	0.650	08/19/25	49	1418	
89983841	Federal Farm Credit Bank	08/26/20	3133EL4K7	9,992,000.00	3,518.93	9,995,518.93	10,000,000.00	99.997	9,999,700.00	7,700.00	4,181.07	0.042%	0.260	0.288	0.292	02/24/23	5	511	
89983842	Federal Nat'l Mtg Assoc.	08/26/20	3130AJZJ1	8,884,444.45	1,627.02	8,886,071.47	8,888,888.89	99.998	8,888,711.11	4,266.66	2,639.64	0.030%	0.320	0.332	0.337	08/25/23	5	693	
89983846	Federal Home Loan Bank	09/11/20	3130AK4S2	9,994,000.00	2,111.11	9,996,111.11	10,000,000.00	99.948	9,994,800.00	800.00	(1,311.11)	-0.013%	0.280	0.296	0.300	09/11/23	5	710	
89983847	Federal Nat'l Mtg Assoc.	09/10/20	3136G4M34	14,785,200.00	3,169.65	14,788,369.65	14,800,000.00	98.642	14,599,016.00	(186,184.00)	(189,353.65)	-1.280%	0.450	0.444	0.450	08/19/25	1,053	1418	
89983862	Federal Nat'l Mtg Assoc.	10/26/20	3135G06B4	9,985,500.00	2,704.62	9,988,204.62	10,000,000.00	99.138	9,913,800.00	(71,700.00)	(74,404.62)	-0.745%	0.560	0.582	0.590	10/22/25	386	1482	
89983857	Federal Home Loan Mtg. Corp.	10/28/20	3134GW4H6	20,000,000.00	0.00	20,000,000.00	20,000,000.00	99.490	19,898,000.00	(102,000.00)	(102,000.00)	-0.510%	0.400	0.395	0.400	10/28/24	27	1123	
89983858	Federal Home Loan Mtg. Corp.	10/28/20	3134GW5N2	10,000,000.00	0.00	10,000,000.00	10,000,000.00	98.605	9,860,500.00	(139,500.00)	(139,500.00)	-1.395%	0.500	0.493	0.500	10/28/25	392	1488	
89983879	Federal Farm Credit Bank	3/1/2021	3133EMSE3	14,986,500.00	3,937.50	14,990,437.50	15,000,000.00	99.915	14,987,250.00	750.00	(3,187.50)	-0.021%	0.110	0.153	0.155	03/01/23	5	516	
89983880	Federal Farm Credit Bank	3/1/2021	3133EMSD5	14,985,000.00	2,916.67	14,987,916.67	15,000,000.00	99.650	14,947,500.00	(37,500.00)	(40,416.67)	-0.270%	0.250	0.280	0.283	03/01/24	5	882	
Subtotal & Averages				168,794,173.45	22,054.32	168,816,227.77	168,878,958.89		168,071,422.45	(722,751.00)	(744,805.32)			0.415	0.420		195	1069	
BULLETS		10.25%																	
89983724	Federal Home Loan Bank	02/05/19	3130AFE78	20,270,200.00	(186,641.04)	20,083,558.96	20,000,000.00	103.431	20,686,200.00	416,000.00	602,641.04	3.001%	3.000	2.591	2.627	12/09/22	434	434	
89983758	Federal Home Loan Bank	09/10/19	313376C94	10,225,500.00	(206,290.74)	10,019,209.26	10,000,000.00	100.477	10,047,700.00	(177,800.00)	(28,490.74)	0.284%	2.625	1.578	1.600	12/10/21	70	70	
89983781	Federal Home Loan Bank	11/08/19	3130A2UW4	10,472,900.00	(185,094.96)	10,287,805.04	10,000,000.00	106.892	10,689,200.00	216,300.00	401,394.96	3.902%	2.875	1.825	1.850	09/13/24	1,078	1078	
89983840	Federal Home Loan Mtg. Corp.	08/26/20	3137EAE54	14,886,950.00	5,053.68	14,992,003.68	15,000,000.00	100.000											

Exhibit 8

CLARK COUNTY ***POOL*** INVESTMENT PORTFOLIO AGING OF MATURING INVESTMENTS September 30, 2021

Days to Maturity	Book Value	% Maturing	Cumulative % Maturing
1	\$216,549,888	19.86%	19.86%
2 - 90	\$66,220,613	6.07%	25.93%
91 - 180	\$61,274,926	5.62%	31.55%
181 - 270	\$15,381,364	1.41%	32.96%
271 - 360	\$21,030,550	1.93%	34.89%
361 - 450	\$20,270,200	1.86%	36.75%
451 - 540	\$125,094,309	11.47%	48.22%
541 - 630	\$136,456,879	12.51%	60.74%
631 - 720	\$77,493,736	7.11%	67.84%
721 - 900	\$105,984,706	9.72%	77.56%
901 - 1300	\$244,649,522	22.44%	100.00%
TOTALS	\$1,090,406,694	100.00%	

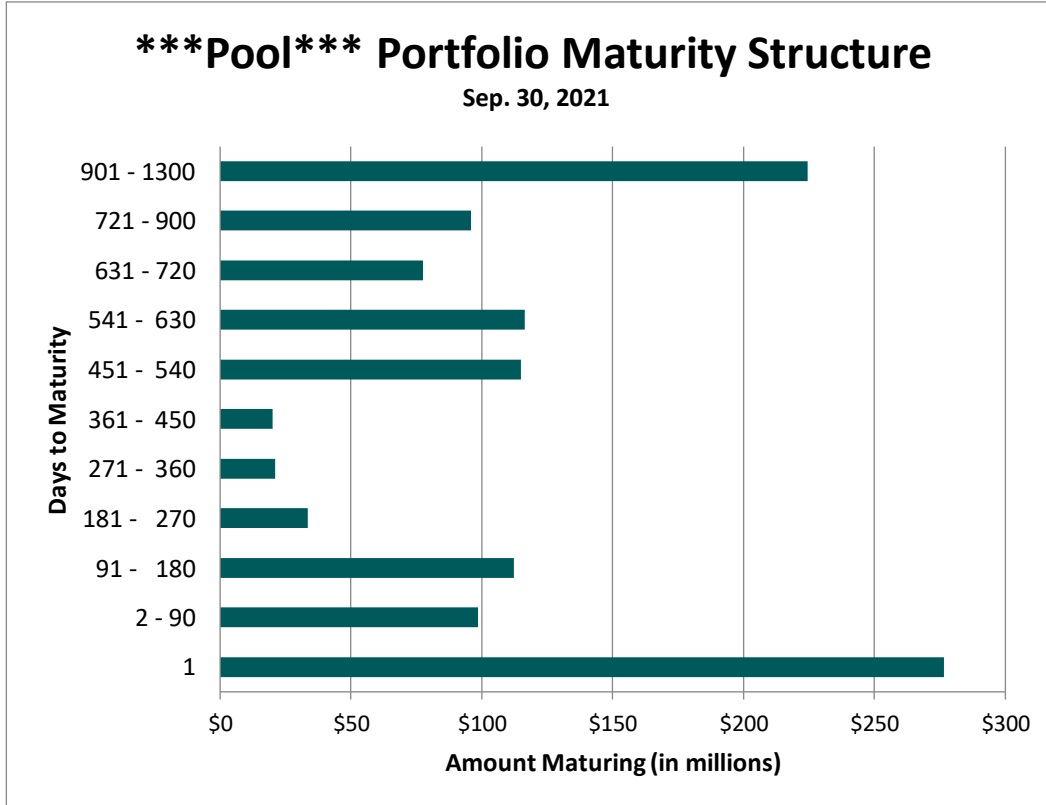


Exhibit 9

CLARK COUNTY TOTAL INVESTMENT PORTFOLIO SUMMARY OF INVESTMENTS BY ISSUER September 30, 2021

Issuer	Number of Investments	Book Value	% of Portfolio	Yield to Maturity	Days to Maturity
U.S. Treasuries	10	168,065,285	15.41%	0.46%	559
U.S. Agencies					
Federal Farm Credit Bank	3	39,963,500	3.67%	0.24%	652
Federal Home Loan Bank	6	67,638,503	6.20%	1.49%	663
Federal Home Loan Mtg Corp.	6	88,039,950	8.07%	0.36%	980
Federal National Mtg Association	6	59,110,770	5.42%	0.51%	1303
Federal Agricultural Mtg. Corp.	1	15,000,000	1.38%	0.23%	516
Tennessee Valley Authority	1	10,796,700	0.99%	0.45%	1080
Municipal Bonds					
Carroll County, MD	1	1,060,964	0.10%	1.93%	1127
Green Bay Area Public SD, WI	1	1,500,000	0.14%	2.00%	182
Lawton Community Schools, MI	1	1,025,000	0.09%	1.96%	577
County of Mercer, NJ	1	1,180,000	0.11%	1.97%	212
County of Milwaukee, WI	1	1,130,000	0.10%	2.07%	1035
Port Huron Area SD, MI	1	1,545,000	0.14%	1.97%	577
Racine County, WI	2	8,110,000	0.74%	2.00%	497
New York City, NY	3	9,601,166	0.88%	1.06%	1037
Tulsa County G.O. Unlimited	1	9,632,035	0.88%	2.77%	547
State of Texas	4	13,330,847	1.22%	1.58%	680
State of California	2	26,612,387	2.44%	0.22%	39
State of Hawaii	1	3,421,170	0.31%	0.11%	730
State of Washington	1	3,299,758	0.30%	0.11%	123
State of Wisconsin	1	1,000,000	0.09%	1.78%	943
United Independent School Dist., TX	1	1,125,000	0.10%	0.76%	1049
State of New Hampshire	1	2,509,471	0.23%	0.24%	151
Port of Marrow, OR	1	2,090,000	0.19%	1.14%	1157
Pflugerville SD, TX	1	2,588,100	0.24%	0.22%	137
City of Medford, OR	1	860,967	0.08%	0.65%	1018
County of Howard, MD	1	5,779,626	0.53%	0.35%	683
County of Williamson, TN	1	1,400,146	0.13%	0.55%	1308
State of Florida	1	10,004,000	0.92%	0.38%	974
Hays Consolidated Independent SD, T	1	1,522,052	0.14%	0.57%	867
San Juan Unified SD, CA	1	1,455,000	0.13%	0.37%	304
Pierce County SD, WA	1	5,000,000	0.46%	0.48%	791
City of Fargo, ND	1	1,181,476	0.11%	0.58%	1308
Magnolia Independent SD, TX	1	6,398,834	0.59%	0.73%	1049
County of Baltimore, MD	1	22,569,868	2.07%	0.27%	669
CA Imperial Bank of Commerce	1	14,979,825	1.37%	0.19%	133
MetLife Short Term Funding	1	14,988,683	1.37%	0.14%	52
National Bank of Canada	2	24,977,511	2.29%	0.16%	66
Supernationals					
World Bank	3	30,404,000	2.79%	0.20%	214
Inter-American Development Bank	3	26,414,760	2.42%	0.21%	627
Corporate Debt					
Apple, Inc.	2	20,313,100	1.86%	2.08%	857

Bank of New York Mellon Corp.	1	5,061,700	0.46%	0.23%	759
Bank of Montreal	1	10,261,800	0.94%	0.41%	176
Bank of Nova Scotia	1	10,007,143	0.92%	0.32%	1
Toronto-Dominion Bank	3	23,715,110	2.17%	1.16%	516
Microsoft Corp.	1	15,188,850	1.39%	2.59%	858
John Deere Capital Corp.	1	1,806,174	0.17%	0.00%	182
Procter & Gamble	1	15,065,550	1.38%	2.00%	314
Royal Bank of Canada	3	21,987,553	2.02%	0.55%	109
Walmart	1	10,408,400	0.95%	1.93%	1011
Exxon Mobil Corporation	1	4,046,520	0.37%	1.86%	156
Paccar Financial Corp.	2	4,995,690	0.46%	1.94%	577
Intel Corp.	1	1,533,210	0.14%	1.81%	0
Toyota Motor Credit Corp.	1	1,999,120	0.18%	2.62%	102
Bank of America	1	5,147,450	0.47%	2.19%	476
US Bank NA	1	1,018,030	0.09%	2.31%	46
JP Morgan Chase	3	15,522,260	1.42%	0.55%	413
Riverview Community Bank	1	5,275,967	0.48%	2.65%	1
Pacific Premier Bank	1	15,749,738	1.44%	0.09%	1
Washington State LGIP	1	193,990,973	17.79%	0.09%	1
TOTALS and AVERAGES	106	1,090,406,694	100.00%	0.59%	534

Exhibit 10
Historical Performance
County Pool vs. State Pool
October 2017 - September 2021

