Who We Are & What We Do

The Clark County Treasurer’s Office is an independent financial arm of county government. Led by an elected official, the treasurer is the custodian of all moneys for the county, school districts, fire districts, and many units of local government.

Our mission is to be the locally trusted source for collecting and protecting taxpayers’ money. Our vision is to provide the best customer experience and be the leading expert in treasury management.

Our Values & Goals

Continuous Improvement
Harness the power of technology in a cost-effective manner to the benefit of taxpayers throughout Clark County.

Superior Service
Provide the best customer experience possible and continuously engage and inform taxpayers.

Inclusion & Teamwork
Maintain an open culture of learning & communication where every employee is valued and has ample opportunity to contribute.

Reliability, Accuracy & Accountability
Be an expert leader in treasury management and the “go to” source for best practices.

ON BEHALF OF OUR TAXING DISTRICTS WE

COLLECT
$796.5 million
in property related taxes

BANK
and process
approximately $9.6 billion
in transactions

INVEST
a portfolio with
a book value of
$1.1 billion

MANAGE DEBT
totaling $1.4 billion
on behalf of the county
districts

WHAT’S INSIDE

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CLARK COUNTY FACTS

Clark County, Washington is the 5th most populous county in the state.
By area, it covers 656 square miles.
Clark County makes up 6.6% of the total state’s population.* as of July 2021

Clark County POPULATION

Median age 38
Unemployment rate 5.1%
Bachelor’s degree or higher 31.3%
Median household income $77,184

Clark County AVERAGE NUMBER OF EMPLOYEES

Manufacturing and construction 29,900
Government, including public education 27,300
Healthcare and social assistance 25,200
Professional and business services 20,700
Retail trade 18,700
Leisure and hospitality 16,500

Clark County HOUSING

Median property value $355,000
Number of housing units 195,036
Median gross rent $1,328

Across Clark County, a majority of housing is owner occupied

esd.wa.gov/labormarketinfo
All county facts as of April 2020 (except population that was census but updated in July 2021)
https://data.census.gov/cedsci/profile?q=Clark%20County,%20Washington&g=0500000US53011
How Are We Doing? A performance report on key objectives and services

**SUPERIOR SERVICE**

- Exceptional property tax collection rate: 99.14%
- Assisted 17,660 customer calls
- Online Appointment System: 98%
- Customer satisfaction with both ease-of-use and knowledge and professionalism of team

**INCLUSION & TEAMWORK**

- 80% Satisfaction rating with co-worker relationships
- Collaborated with district partners resulting in 34 new service agreements

**RELIABILITY, ACCURACY & ACCOUNTABILITY**

- Expertly invested $7.1 million in additional earnings over the State Investment Pool
- 98.8% Payment accuracy
- Aa1 credit rating

**CONTINUOUS IMPROVEMENT**

- Streamlined banking processes, resulting in savings and increased fraud controls
- 100's of check payments processed in a matter of minutes
- Team processed 12% increase in real estate excise transactions

**NEW TECHNOLOGY**

- Assisted 17,660 customer calls
- 99.14% Assisted customer calls
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- Clean annual audit report
- No findings and met all fiduciary responsibilities

- Online Appointment System
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Fiscal Accountability

The data in this report encompasses the 2021 fiscal year. Our fiscal year matches the calendar year. All the data included reflects the actual revenue and expense amounts and is not an estimate. The last independent audit by the Washington State Auditor was the fiscal year 2020, with no findings.

Learn more about Clark County's budget: www.clark.wa.gov/budget
Latest audit results: www.clark.wa.gov/auditor/financial-reports
As We Look to 2022

As we look to the future, we will continue to strive towards our office goals of superior service; inclusion and teamwork; continuous process improvement; and reliability, accuracy and accountability. We will be focusing on implementing new legislative requirements, fine tuning internal processes and growing as a team. Here are the top four priorities.

Goal: Reliability, Accuracy and Accountability
Priority #1: Implement tax increment financing legislation by December 1, 2023.

Goal: Continuous Improvement
Priority #2: Implement partial payments by Q4 2022.

Goal: Reliability, Accuracy and Accountability
Priority #3: Finish updating all memorandums of understanding and inter-local agreements with county departments and special purpose districts for banking and investments by Q2 2022.

Goal: Teamwork and inclusion
Priority #4: In response to OfficeVibe feedback, implement a quarterly cross-office education program where each division showcases their areas of responsibility and how it interrelates to other work in the office by May 31, 2022.

Treasurer Alishia Topper

What’s Next

Tax Increment Financing (TIF)

House bill 1189 passed the Washington State Legislature in 2021. It allows municipalities to establish tax increment financing (TIF) districts. The basic premise is instead of going out for voter approved debt, a city, port or county can establish a tax increment financing district and ‘divert’ tax income from regular levies to pay for infrastructure that encourages development. The Port of Vancouver is already hard at work establishing a TIF district.

The incremental increase in value from the assessed base value for the eligible properties would go to the district initiating the TIF. There are many details and we’re currently evaluating and forecasting impacts. Team members from the Treasurer and Assessor Offices, are working closely with entities knowledgeable in the TIF process, and our tax system vendor, to design the needed changes to the county’s software.

Managing the Pool

The Clark County Investment Pool (Pool) invests all cash not needed for immediate use for the county and approximately 40 special purpose districts, such as school, fire and cemeteries. The Pool, established in 1989, was created to promote a more efficient mechanism for investing public funds as well as provides its participants an alternate investment vehicle to the State Local Government Investment Pool (LGIP).

The last 5 years, the size of the Pool has doubled from an average balance of $640 million to $1.3 billion. Looking to the future, we expect the growth of the Pool to moderate although the county will continue to experience growth, pass bond measures, and build new schools.

With its average duration of 1 year vs. the State LGIP’s of 60 days, Pool investments have the potential to achieve higher interest earnings, while maintaining adequate diversification and liquidity. Since inception, the Pool has earned over $55.5 million in additional earnings over the State LGIP. We will continue to provide exceptional value for our participants in this current rising rate environment.