U.S. Department of Housing and Urban Development Income and Rent Limits for Clark County, WA

Please check our website (<u>www.clark.wa.gov/community-services/cdbg-and-home-documents</u>) regularly as these limits update on different timelines.

2023 Income Limits for Document Recording Fee, CHG, and CDBG Programs

Median Income	Household Size	1	2	3	4	5	6	7	8
	80% of Median								
\$114,400	Moderate Income	\$63 <i>,</i> 150	\$72,200	\$81,200	\$90 <i>,</i> 200	\$97 <i>,</i> 450	\$104.650	\$111,850	\$119,100
	60% of Median								
	Low Income	\$47 <i>,</i> 400	\$54 <i>,</i> 180	\$60 <i>,</i> 960	\$67 <i>,</i> 680	\$73 <i>,</i> 140	\$78 <i>,</i> 540	\$83,940	\$89,340
	50% of Median								
	Very Low Income	\$39 <i>,</i> 500	\$45 <i>,</i> 150	\$50 <i>,</i> 800	\$56 <i>,</i> 400	\$60 <i>,</i> 950	\$65 <i>,</i> 450	\$69 <i>,</i> 950	\$74,450
	30% of Median								
	Extremely Low	\$23,700	\$27,100	\$30 <i>,</i> 500	\$33 <i>,</i> 850	\$36,600	\$40,280	\$45,420	\$50,560

Effective: May 15, 2023

Source: U.S. Department of Housing and Urban Development <u>www.huduser.gov/portal/datasets/il.html</u>

- Low income (60%) limits are calculated by multiplying Very Low-income limits by 1.2 per HUD guidance.
- For households larger than 8 (except at 60% AMI), multiply the 4-person household by an additional 8% per member, then round up to the nearest \$50 (if needed).

2023 Fair Market Rent (FMR)

	Number of Bedrooms						
Unit Size	Studio	1	2	3	4	5	6
150% Fair Market Rent	\$2,250	\$2,415	\$2,758	\$3,861	\$4,492	\$5,166	\$5 <i>,</i> 839
130% Fair Market Rent	\$1,950	\$2,093	\$2,390	\$3,346	\$3,893	\$4,477	\$5 <i>,</i> 060
110% Fair Market Rent (TBRA rent cannot exceed)	\$1,650	\$1,771	\$2,022	\$2,831	\$3,294	\$3,788	\$4,282
Fair Market Rent	\$1,500	\$1,610	\$1,839	\$2,574	\$2,995	\$3,444	\$3,893
90% of Fair Market Rent (TBRA rent cannot be less)	\$1,350	\$1,449	\$1,655	\$2,316	\$2,695	\$3,099	\$3,503

Effective October 1, 2022

Source: U.S. Department of Housing and Urban Development www.huduser.org/portal/datasets/fmr.html

- FMR is gross rent including utilities based on Vancouver Housing Authority's utility allowance, accessed: <u>https://vhausa.org/landlords/housing-choice-voucher-utility-allowances</u>
- Refer to your program contract to determine the level of FMR that is allowed for each program.
- For group homes, the maximum rent charged is limited to the total bedrooms in the home divided among the tenants.

2022 HOME Income Limits

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Income Limit Category	1	2	3	4	5	6	7	8	
60% of Median	\$44,760	\$51,120	\$57,540	\$63,900	\$69,060	\$74,160	\$79,260	\$84,360	
30% of Median	\$22,400	\$25 <i>,</i> 600	\$28,800	\$31,950	\$34,550	\$37,100	\$39,650	\$42,200	

Use for HOME TBRA Programs and HOME rental projects

Effective: June 15, 2022

Source: U.S. Department of Housing and Urban Development

www.hudexchange.info/programs/home/home-income-limits/

Note for HOME Income Limits:

• Use the Online CPD Income Eligibility Calculator to determine and document income eligibility for HOME-funded programs: www.hudexchange.info/incomecalculator/

2022 HUD HOME Program Rent Limits for Clark County

Unit Size	Studio	1	2	3	4	5	6
High HOME Rent	\$1,193	\$1,279	\$1,537	\$1,767	\$1,951	\$2,135	\$2,318
Low HOME Rent	\$932	\$998	\$1,198	\$1,385	\$1,545	\$1,704	\$1,863

Use for HOME Projects (not TBRA Programs)

Effective: June 15, 2022

Source: U.S. Department of Housing and Urban Development

www.hudexchange.info/programs/home/home-rent-limits/

Note for HOME Project Rents:

- For projects with one to four HOME-assisted units, rent limit is the *lesser* of the Fair Market Rent or High HOME Rent.
- For projects with five or more HOME-assisted units: 20% of the assisted units' rents cannot exceed the Low HOME rent, and 80% cannot exceed the lesser of the Fair Market Rent or High HOME Rent.
- Check your Clark County Deed of Trust or contact Clark County staff with questions.