U.S. Department of Housing and Urban Development Income and Rent Limits for Clark County, WA

Please check our website (<u>www.clark.wa.gov/community-services/cdbg-and-home-documents</u>) regularly as these limits update on different timelines.

2023 Income Limits for Document Recording Fee, CHG, and CDBG Programs

| Median Income | Household Size | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 |
|------------------|-----------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-----------|
| | 80% of Median | | | | | | | | |
| \$114,400 | Moderate Income | \$63,150 | \$72,200 | \$81,200 | \$90 <i>,</i> 200 | \$97 <i>,</i> 450 | \$104.650 | \$111,850 | \$119,100 |
| | 60% of Median | | | | | | | | |
| | Low Income | \$47 <i>,</i> 400 | \$54 <i>,</i> 180 | \$60 <i>,</i> 960 | \$67 <i>,</i> 680 | \$73 <i>,</i> 140 | \$78 <i>,</i> 540 | \$83,940 | \$89,340 |
| | 50% of Median | | | | | | | | |
| | Very Low Income | \$39 <i>,</i> 500 | \$45 <i>,</i> 150 | \$50 <i>,</i> 800 | \$56 <i>,</i> 400 | \$60 <i>,</i> 950 | \$65 <i>,</i> 450 | \$69 <i>,</i> 950 | \$74,450 |
| | 30% of Median | | | | | | | | |
| | Extremely Low | \$23,700 | \$27,100 | \$30 <i>,</i> 500 | \$33 <i>,</i> 850 | \$36,600 | \$40,280 | \$45,420 | \$50,560 |

Effective: May 15, 2023

Source: U.S. Department of Housing and Urban Development <u>www.huduser.gov/portal/datasets/il.html</u>

- Low income (60%) limits are calculated by multiplying Very Low-income limits by 1.2 per HUD guidance.
- For households larger than 8 (except at 60% AMI), multiply the 4-person household by an additional 8% per member, then round up to the nearest \$50 (if needed).

2023 Fair Market Rent (FMR)

| | Number of Bedrooms | | | | | | |
|---|--------------------|---------|---------|---------|---------|------------------|------------------|
| Unit Size | Studio | 1 | 2 | 3 | 4 | 5 | 6 |
| 150% Fair Market Rent | \$2,250 | \$2,415 | \$2,758 | \$3,861 | \$4,492 | \$5 <i>,</i> 166 | \$5 <i>,</i> 839 |
| 130% Fair Market Rent | \$1,950 | \$2,093 | \$2,390 | \$3,346 | \$3,893 | \$4,477 | \$5 <i>,</i> 060 |
| 110% Fair Market Rent (TBRA rent cannot exceed) | \$1,650 | \$1,771 | \$2,022 | \$2,831 | \$3,294 | \$3,788 | \$4,282 |
| Fair Market Rent | \$1,500 | \$1,610 | \$1,839 | \$2,574 | \$2,995 | \$3,444 | \$3,893 |
| 90% of Fair Market Rent (TBRA rent cannot be less) | \$1,350 | \$1,449 | \$1,655 | \$2,316 | \$2,695 | \$3,099 | \$3,503 |

Effective October 1, 2022

Source: U.S. Department of Housing and Urban Development www.huduser.org/portal/datasets/fmr.html

- FMR is gross rent including utilities based on Vancouver Housing Authority's utility allowance, accessed: <u>https://vhausa.org/landlords/housing-choice-voucher-utility-allowances</u>
- Refer to your program contract to determine the level of FMR that is allowed for each program.
- For group homes, the maximum rent charged is limited to the total bedrooms in the home divided among the tenants.

2023 HOME Income Limits

| Income Limit | 1 | 2 | 3 | Д | 5 | 6 | 7 | 8 |
|---------------|----------|----------|----------|-------------------|----------|----------|----------|----------|
| Category | - | - | , | - | 5 | 0 | - | 0 |
| 60% of Median | \$47,400 | \$54,180 | \$60,960 | \$67,680 | \$73,140 | \$78,540 | \$83,940 | \$89,340 |
| 30% of Median | \$23,700 | \$27,100 | \$30,500 | \$33 <i>,</i> 850 | \$36,600 | \$39,300 | \$42,000 | \$44,700 |

Use for HOME TBRA Programs and HOME rental projects

Effective: June 15, 2023

Source: U.S. Department of Housing and Urban Development

www.hudexchange.info/programs/home/home-income-limits/

Note for HOME Income Limits:

• Use the Online CPD Income Eligibility Calculator to determine and document income eligibility for HOME-funded programs: www.hudexchange.info/incomecalculator/

2023 HUD HOME Program Rent Limits for Clark County

| Unit Size | Studio | 1 | 2 | 3 | 4 | 5 | 6 |
|----------------|---------|---------|---------|---------|---------|---------|---------|
| High HOME Rent | \$1,264 | \$1,355 | \$1,628 | \$1,872 | \$2,069 | \$2,264 | \$2,460 |
| Low HOME Rent | \$987 | \$1,058 | \$1,270 | \$1,466 | \$1,636 | \$1,805 | \$1,974 |

Use for HOME Projects (not TBRA Programs)

Effective: June 15, 2023

Source: U.S. Department of Housing and Urban Development

www.hudexchange.info/programs/home/home-rent-limits/

Note for HOME Project Rents:

- For projects with one to four HOME-assisted units, rent limit is the *lesser* of the Fair Market Rent or High HOME Rent.
- For projects with five or more HOME-assisted units: 20% of the assisted units' rents cannot exceed the Low HOME rent, and 80% cannot exceed the lesser of the Fair Market Rent or High HOME Rent.
- Check your Clark County Deed of Trust or contact Clark County staff with questions.