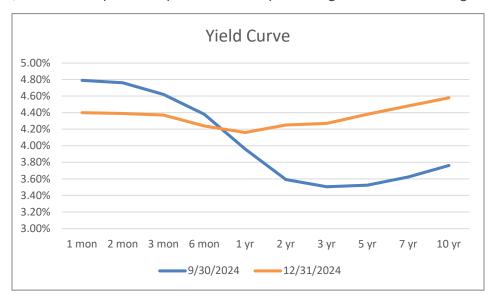


## Finance Committee Report Q4 2024

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#### Interest rates

After 13 months of holding rates steady, the Fed finally cut its Fed Fund Rates by 50 basis points (bps) at its September meeting and another 25 bps at both its November and December meeting for a total of 100 bps. These rate cuts reduced the Fed Funds Rate to 4.25-4.50% by year-end. "The Fourth Quarter was marked by big market moves in the buildup and reaction to the presidential election and a new political direction in Washington. For the first time in years, the Fed no longer dominated trade strategy" (FNH). With talk of tariffs and illegal immigrant deportation, the concern is inflationary pressures could rise causing the need for further rate cuts to dissipate. The new Summary of Economic Projections (SEP) released at its December meeting also supported this, showing a reduced number of anticipated cuts for 2025, down to two 25 bps cuts from September's forecast of four. After dropping 111 bps in Q3, the 2-yr treasury yield increased 60 bps during Q4 increasing from 3.64% in September to 4.24% in December, while the 10-yr treasury increased 79 bps starting at 3.78% and ending at 4.57%.



#### Inflation

Chair Powell noted that the Fed would need to see renewed progress on inflation before cutting rates any further. Core Personal Consumption Expenditures (PCE) inflation has been stuck at 2.7% or 2.8% since May. Core PCE increased only 0.1% in November but was following uncomfortably large increases in September and October. Lack of continued progress makes it premature for the Fed to declare victory on inflation. It is the stickiness around core services inflation that is most concerning.

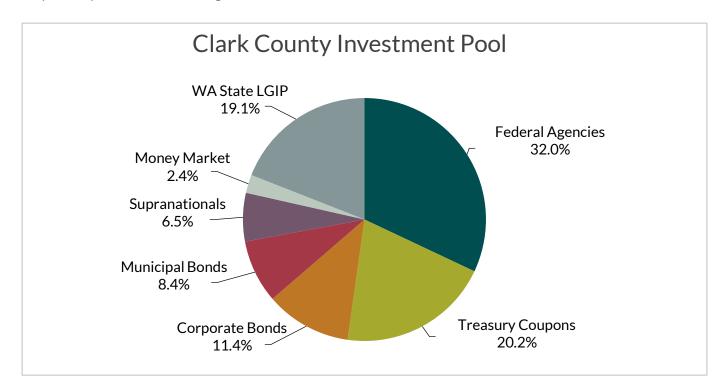
#### Stable job market

At first employment appeared to be weak in the third quarter but after September's report and the upward revisions to previous months, Q3 employment was slowing but decent. Q4's employment was volatile. The October report was affected by two winter storms and a Boeing strike adding only 36k non-farm payrolls. November there was a rebound adding 212k and December came in quite strong at 256k added jobs. With the employment landscape stabilizing and no longer declining, markets and the Fed once again turn their attention to inflation.

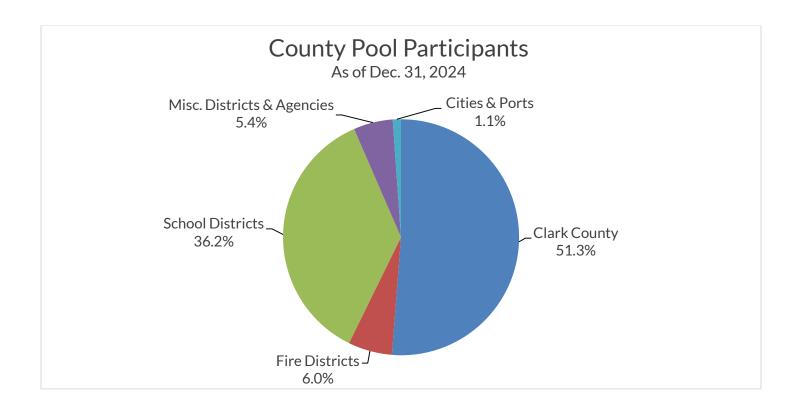
#### GDP remains strong

A recession was widely expected at the start of both 2023 and 2024, and it never came to be. Real GDP grew 2.3% in Q4 slightly less than expected due to a huge inventory drawdown. Personal consumption came in at 4.2% blowing past the consensus estimate of 3.2%. The growth rate for all of 2024 was a solid 2.7%, a slight slowdown from 2023's rate of 2.9%.

- Quarter-end net asset value (NAV) was \$0.99879 and averaged \$0.999699. The NAV has steadily increased as interest rates have leveled off and remained very near \$1.00 throughout Q4.
- Fourth quarter's average Pool balance was \$1,140,551,209, compared to last year's fourth quarter average of \$1,116,174,348. The Pool's average balance has been decreasing for over two years. Q4's increase in average balance was the first increase since 2021.
- December 31 ending balance was \$1,058,051,760.
- Fourth quarter's average book yield was 3.99%. Last year's fourth quarter average book yield was 3.22%.
- The Pool's rolling 12-month total return (which includes the change in market value) as of December 31 was 4.76% compared to our custom benchmark's total return of 4.45%.
- As of December 31, the Pool's effective duration was 1.24 years, and our custom benchmark's duration was 1.34 years.
- The State LGIP (State Pool) balance as of December 31 was \$201.4 million (19.1%). The State Pool's quarterly book return averaged 4.76%.

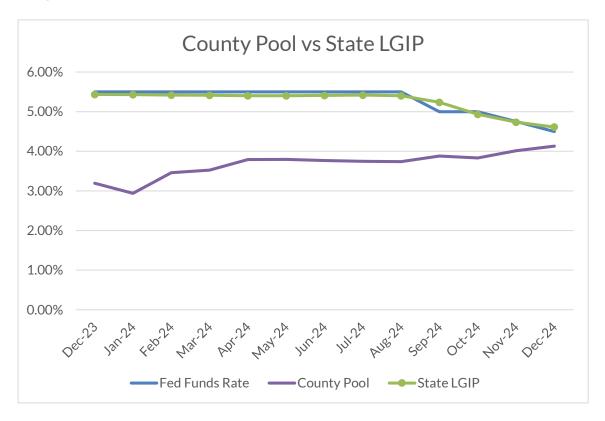


	12/31/2023	12/31/2024	Percent Change
Clark County	50.76%	51.25%	0.48%
Vancouver School District #37	3.56%	3.76%	0.21%
Ridgefield School District #122	3.42%	3.26%	-0.16%
Evergreen School District #114	11.72%	12.36%	0.63%
Camas School District #117	3.62%	2.92%	-0.70%
ESD #112	6.39%	6.56%	0.16%
Battle Ground School District #119	5.07%	4.99%	-0.08%
All other Cities & Districts	15.45%	14.91%	-0.55%
Average Monthly Balance	\$1,116.2 million	\$1,140.6 million	2.19%
Quarterly Interest Earnings	\$9.2 million	\$11.8 million	28.26%



#### **Book Value Return:**

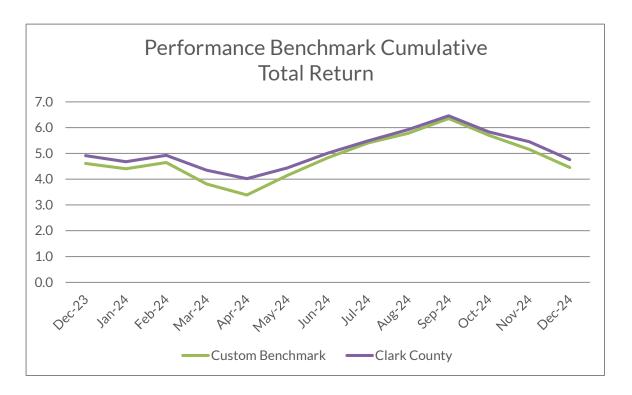
- Measures the yield at which securities were originally purchased, adjusted for realized gains and losses.
- October, November, and December book yields were 3.83%, 4.01%, and 4.13% respectively.
- As of December 31, the Pool's average maturity was 17.1 months (521 days) compared to the State Pool's 0.8 months (24 days).
- The State Pool's interest rate closely matches the Fed Funds Rate, which is the interest rate banks charge each other to lend reserves overnight (a very short-term rate). The County Pool is structured to yield greater earnings over the long-term and more closely matches the 2-year treasury rate (although lagged) and is a longer-term rate. After over two years of an inverted yield curve (where short-term rates are higher than longer-term rates) the yield curve started to normalize in Q4.



#### Total Market Return:

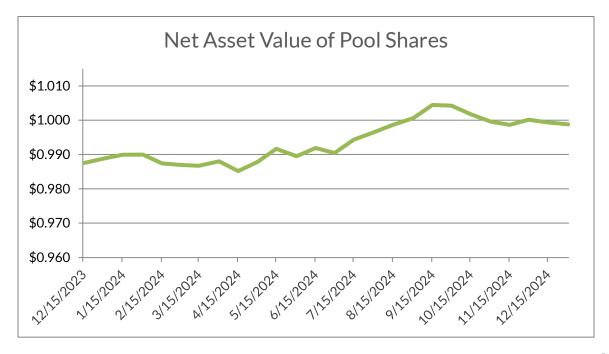
- Measures the market value increase or decrease of the overall portfolio during a given period, plus the interest earnings associated with the securities.
- The custom benchmark is a blend of the Intercontinental Exchange Bank of America Merrill Lynch (ICE BAML) US Treasury 1-month, 0-3 year, and 3-5-year indices (20%, 72%, and 8% respectively).

		12-month rolling avg. total return
County Pool	1.24	4.76%
ICE BAML UST 1 mon./0-3 yr./3-5 yr. (20%/72%/8% Blend)	1.34	4.45%



#### **Net Asset Value:**

- Computed by taking the current market value of all securities in the portfolio, adding accrued interest, and dividing by the book value of the Pool (total investments at cost plus amortized premium and discounts).
- As of December 31, 2024, the NAV per share was \$0.998790 and has averaged \$0.999699 throughout the quarter. The NAV has steadily increased as interest rates have leveled off and remained very near \$1.00 throughout Q4.
- As of December 31, the total net asset value on securities in the Pool was \$1,071,099,257.
- The amortized market value gain/(loss) on securities in the Pool was (\$1,292,879).



## **QUARTERLY ACTIVITY:**

#### Maturities:

- \$55 million in U.S. Agency Bonds
- \$17 million in Municipal Bonds
- \$8 million in Registered Warrants
- \$15 million in U.S. Treasury Bonds

#### Sold:

- \$10 million in Corporate Bonds
- \$10 million in U.S. Agency Bonds

#### Purchases:

- \$8 million in Registered Warrants
- \$80 million in U.S. Treasury Bonds
- \$23 million in Municipal Bonds
- \$10 million in Money Market Pacific Premier Bank
- \$10 million in U.S. Agency Bonds
- \$10 million in Corporate Bonds

#### **EXHIBITS**:

\*Currently there are no investments outside of the Pool so the entire portfolio exhibits are identical to the investment pool exhibits.

#### **ENTIRE PORTFOLIO:**

**Exhibit One** shows the makeup of the entire portfolio at the end of the quarter. This exhibit is used to monitor compliance with the Investment Policy as far as the diversification of securities held and the percentage each sector makes up of the portfolio. All percentages are consistent with the current Investment Policy.

**Exhibit Two** shows the entire portfolio listing as of the end of the quarter. This report shows the book value, the par value, and the market value of the portfolio.

**Exhibit Three** shows the aging maturities of the entire portfolio. All percentages are consistent with the current Investment policy.

**Exhibit Four** reflects the percentage of securities purchased from each issuer relative to the entire portfolio. All the percentages are consistent with the current Investment Policy.

**Exhibit Five** shows all investment purchases and maturities.

#### **INVESTMENT POOL:**

**Exhibit Six** shows the makeup of the Clark County Investment Pool at the end of the quarter. This exhibit is used to monitor compliance with the Investment Policy as far as the diversification of the securities held and related percentage of the total portfolio for each type of security. All percentages are consistent with the current Investment Policy.

**Exhibit Seven** shows the portfolio listings of the Clark County Investment Pool at the end of the quarter. This report contains the book value, the par value, and the market value.

**Exhibit Eight** shows the aging maturities of the Clark County Investment Pool. All percentages are consistent with the current Investment Policy.

**Exhibit Nine** reflects the percentage of securities purchased from each issuer for the Clark County Investment Pool. All percentages are consistent with the current Investment Policy.

**Exhibit Ten** is a historical comparison of the Clark County Investment Pool to the Washington State LGIP.

Exhibit 1

CLARK COUNTY TOTAL INVESTMENT PORTFOLIO
DISTRIBUTION OF INVESTMENTS BY TYPE
December 31, 2024

lavoratura auto		Doole Value	Percent of	Average Days to	Yield to
Investments	<b>d</b>	Book Value	Portfolio	Maturity	Maturity
Federal Agencies	\$	338,672,909	32.0%	542	3.97%
Municipal Bonds	\$	89,027,573	8.4%	788	4.14%
Washington State LGIP	\$	201,403,457	19.1%	1	4.61%
Passbook/Money Market Accts	\$	25,687,983	2.4%	1	4.85%
US Treasury Securities	\$	213,934,570	20.2%	783	4.45%
Corporate Bonds	\$	120,970,635	11.4%	643	4.43%
Supranationals	\$	68,354,634	6.5%	775	3.83%
Total	\$	1,058,051,760	100.0%	521	4.27%
Accrued Interest at Purchase	\$	274,594			
Total Cash and Investments	\$	1,058,326,354	:		

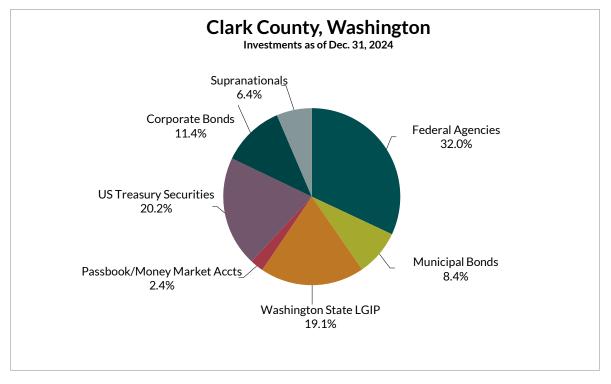


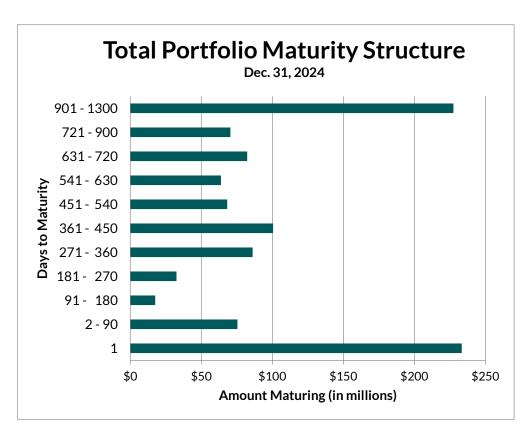
							Exhibit	2										
Investment Number		Purchase Date	Cusip Number	Book Value	Amortized Disc/(Prem)	Amortized Book Value	Par Value	Market Price 12/31/24	Market Value	Cash Gain/(Loss) on Security	Amortized Gain/(Loss) on Security	Percent Gain/(Loss) on Security	Coupon Rate	Yield to N 360 MM	Maturity 365 BE	Maturity Date	Days to   Call or   N Maturity	Days to Maturity
<b>INSIDE F</b>	POOL INVESTMENTS	S																
Credit Portfol	io	11.43%																
	CORPORATE DEBT	11.43%	l															
89983923	Berkshire Hathaway	03/15/22		4,957,200.00	23,920.44	4,981,120.44	5,000,000.00 7,940,000.00	95.787	4,789,350.00	(167,850.00)	(191,770.44)	-3.850%	2.300	2.449 3.377	2.483 3.424	03/15/27	803	803
89983927 89983931	Bank of Montreal Royal Bank of Canada	04/22/22 05/13/22	06368FAE9 78016EYM3	7,546,738.15 4,755,300.00	389,642.88 239,644.21	7,936,381.03 4,994,944.21	5,000,000.00	99.916 99.839	7,933,330.40 4,991,950.00	386,592.25 236,650.00	(3,050.63) (2,994.21)	-0.038% -0.060%	1.500 1.600	3.475	3.523	01/10/25 01/21/25	20	20
89983935	Caterpillar Financial Services	05/20/22	14913R2V8	4,999,850.00	131.55	4,999,981.55	5,000,000.00	99.599	4,979,950.00	(19,900.00)	(20,031.55)	-0.401%	3.400	3.354	3.401	05/13/25	132	132
89983937	Bank of Montreal	06/07/22	06368D3S1	10,014,932.60	(12,775.67)	10,002,156.93	10,000,000.00 5.000,000.00	99.539	9,953,900.00	(61,032.60) 268,425.00	(48,256.93)	-0.482%	3.700	3.597	3.647	06/07/25	157	157
89983938 89983942	Bank of Nova Scotia Colgate-Palmolive	06/15/22 08/26/22	06417XAD3 194162AN3	4,457,125.00 5,915,455.20	298,304.44 58,826.36	4,755,429.44 5,974,281.56	6,040,000.00	94.511 96.753	4,725,550.00 5,843,881.20	(71,574.00)	(29,879.44) (130,400.36)	-0.628% -2.183%	1.950 3.100	4.515 3.507	4.578 3.556	02/02/27 08/15/27	762 956	762 956
89983943	Walmart	10/14/22	931142EX7	9,712,100.00	130,003.57	9,842,103.57	10,000,000.00	99.019	9,901,900.00	189,800.00	59,796.43	0.608%	3.950	4.549	4.612	09/09/27	981	981
89983945	Amazon	11/07/22	023135BX3	8,745,200.00	767,759.05	9,512,959.05	10,000,000.00	95.680	9,568,000.00	822,800.00	55,040.95	0.579%	1.000	4.866	4.933	05/12/26	496	496
89983948 89983956	Amazon Toyota	04/27/23 05/18/23	023135CP9 89236TKT1	5,731,005.90 4,995,250.00	(42,362.49) 2,564.12	5,688,643.41 4,997,814.12	5,615,000.00 5.000,000.00	100.601 99.857	5,648,746.15 4.992.850.00	(82,259.75) (2,400.00)	(39,897.26) (4,964.12)	-0.701% -0.099%	4.550 4.450	3.989 4.423	4.044 4.484	12/01/27 05/18/26	1064 502	1064 502
39983959	John Deere	06/09/23	24422EVK2	9,028,200.00	583,495.30	9,611,695.30	10,000,000.00	96.190	9,619,000.00	590,800.00	7,304.70	0.076%	0.700	4.650	4.715	01/15/26	379	379
89983960	Bank of Nova Scotia	06/09/23	06417XAN1	5,599,327.68	42,856.08	5,642,183.76	5,672,000.00	100.028	5,673,588.16	74,260.48	31,404.40	0.557%	4.750	5.200	5.272	02/02/26	397	397
89983961 89983966	Caterpillar Toyota	06/09/23 09/25/23	14913R2K2 89236TKL8	4,512,150.00 5,026,250.00	278,913.22 (8,060.61)	4,791,063.22 5,018,189.39	5,000,000.00 5,000,000.00	95.979 102.345	4,798,950.00 5,117,250.00	286,800.00 91,000.00	7,886.78 99,060.61	0.165% 1.974%	0.900 5.450	4.687 5.232	4.752 5.305	03/02/26 11/10/27	425 1043	425 1043
89983967	Royal Bank of Canada	09/25/23	78016HZS2	4,894,150.00	27,644.67	4,921,794.67	5,000,000.00	100.830	5,041,500.00	147,350.00	119,705.33	2.432%	5.200	5.625	5.703	08/01/28	1308	1308
89983969	Citibank NA	10/19/23	17325FBA5	9,998,700.00	802.29	9,999,502.29	10,000,000.00	100.880	10,088,000.00	89,300.00	88,497.71	0.885%	5.864	5.788	5.869	09/29/25	271	271
89984013	Caterpillar Financial Services	12/11/24	14913UAU4	10,081,700.00	(921.08)	10,080,778.92	10,000,000.00	99.629	9,962,900.00	(118,800.00)	(117,878.92)	-1.169%	4.700	4.451	4.512	11/15/29	1779	1779
			_	120,970,634.53	2,780,388.33	123,751,022.86	125,267,000.00	-	123,630,595.91	2,659,961.38	(120,426.95)			4.367	4.428		643	643
Subtotal & Av	erages		_	120,970,634.53	2,780,388.33	123,751,022.86	125,267,000.00	-	123,630,595.91	2,659,961.38	(120,426.95)			4.367	4.428		643	643
Municipal Bon		8.41%																
89983849	County of Williamson, TN	10/21/20	969872VC1	1,400,146.25	(78,877.81)	1,321,268.44	1,315,000.00	99.226	1,304,821.90	(95,324.35)	(16,446.54)	-1.245%	2.000	0.550	0.558	05/01/25	120	120
89983859 89983925	City of Fargo, ND Winnebago CNT, IL	11/05/20 03/29/22	30747NKZ6 974433HX5	1,181,476.30 6,242,092.80	(61,539.94) (162,092.80)	1,119,936.36 6,080,000.00	1,115,000.00 6,080,000.00	99.210 100.000	1,106,191.50 6,080,000.00	(75,284.80) (162,092.80)	(13,744.86) 0.00	-1.227% 0.000%	2.000 3.000	0.650 1.030	0.659 2.000	05/01/25 01/01/25	120 0	120 0
89983933	San Juan Unified SD, CA	05/16/22		5,176,730.40	288,970.15	5,465,700.55	5,640,000.00	95.018	5,359,015.20	182,284.80	(106,685.35)	-1.952%	1.201	3.263	3.308	08/01/26	577	577
89983941	Dallas Independent SD	08/26/22	235308H97	5,300,000.00	(157,551.27)	5,142,448.73	5,000,000.00	101.405	5,070,250.00	(229,750.00)	(72,198.73)	-1.404%	5.000	3.489	3.537	02/15/27	775	775
39983946 39983951	Yakima, WA SD 7 Norfolk, VA	11/07/22 05/17/23	984368MR8 655867P94	6,945,260.00 2,640,000.00	38,377.50 0.00	6,983,637.50 2,640,000.00	7,000,000.00 2.640,000.00	100.008 99.630	7,000,560.00 2,630,232.00	55,300.00 (9,768.00)	16,922.50 (9,768.00)	0.242% -0.370%	4.250 4.066	4.767 4.015	4.833 4.071	12/01/25 09/01/26	334 608	334 608
39983973	Malheur County, OR SD	11/20/23	561144CL8	6,695,903.50	(31,488.17)	6,664,415.33	6,595,000.00	102.666	6,770,822.70	74,919.20	106,407.37	1.597%	5.584	5.038	5.108	06/15/27	895	895
39983979	New Castle County, DE	03/06/24	64327TJS8	7,382,611.25	216,259.93	7,598,871.18	8,005,000.00	95.233	7,623,401.65	240,790.40	24,530.47	0.323%	1.090	4.543	4.606	07/15/26	560	560
89983980 89983981	Met. Council Min-St. Paul, MN County of Milwaukee, WI	03/06/24 03/20/24	591852X78 6022453V2	6,318,003.00 4,655,100.00	134,149.85 99,811.43	6,452,152.85 4,754,911.43	6,725,000.00 5.000,000.00	96.350 95.615	6,479,537.50 4,780,750,00	161,534.50 125,650.00	27,384.65 25,838.57	0.424% 0.543%	2.000 2.000	4.541 4.689	4.604 4.754	09/01/26 12/01/26	608 699	608 699
39983991	San Diego Unified SD, CA	05/20/24	797355P73	7,098,070.00	(19,753.23)	7,078,316.77	7,000,000.00	101.945	7,136,150.00	38,080.00	57,833.23	0.343%	5.260	4.706	4.734	07/01/27	911	911
89983993	City of Seattle, WA Light & Pow€	05/17/24	812643CY8	5,005,500.00	(2,006.51)	5,003,493.49	5,000,000.00	100.127	5,006,350.00	850.00	2,856.51	0.057%	5.147	5.004	5.074	02/01/26	396	396
89984005	Metro. Gov't of Nasville, TN	10/11/24	592112UF1	4,393,124.00	27,382.40	4,420,506.40	4,975,000.00	87.075	4,331,981.25	(61,142.75)	(88,525.15)	-2.003%	1.336	4.028	4.084	07/01/29	1,642	1,642
89984007 89984008	County of Fairfax, VA State of California	10/18/24 10/21/24	3038204M3 13063EBP0	8,129,955.15 10,463,600.00	(11,328.06) (18,544.00)	8,118,627.09 10,445,056.00	7,965,000.00 10,000,000.00	100.682 102.376	8,019,321.30 10,237,600.00	(110,633.85) (226,000.00)	(99,305.79) (207,456.00)	-1.223% -1.986%	5.100 5.125	4.284 4.007	4.344 4.063	10/01/27 09/01/29	1,003 1,704	1,003 1,704
Subtotal & Av	erages		_	89,027,572.65	261,769.47	89,289,342.12	90,055,000.00		88,936,985.00	(90,587.65)	(352,357.12)			4.085	4.141		788	788
US Treasuries		20.22%	1															
89983974	US Treasury Coupon	01/24/24	91282CJK8	15,166,406.25	(55,630.94)	15,110,775.31	15,000,000.00	100.652	15,097,800.00	(68,606.25)	(12,975.31)	-0.086%	4.625	4.142	4.200	11/15/26	683	683
89983975 89983976	US Treasury Coupon US Treasury Coupon	01/31/24 02/06/24	91282CDL2 91282CJT9	8,903,125.00 14,886,914.06	208,810.20 34,747.08	9,111,935.20 14,921,661.14	10,000,000.00 15,000,000.00	89.813 99.508	8,981,300.00 14,926,200.00	78,175.00 39,285.94	(130,635.20) 4,538.86	-1.434% 0.030%	1.500 4.000	3.966 4.216	4.021 4.275	11/30/28 01/15/27	1,429 744	1429 744
89983977	US Treasury Coupon	02/06/24	91282CJP7	14,976,562.50	7,291.67	14,983,854.17	15,000,000.00	100.227	15,034,050.00	57,487.50	50,195.83	0.335%	4.375	4.210	4.432	12/15/26	713	713
89983985	US Treasury Coupon	04/03/24	912828M56	14,401,757.81	276,345.38	14,678,103.19	15,000,000.00	98.289	14,743,350.00	341,592.19	65,246.81	0.445%	2.250	4.779	4.845	11/15/25	318	318
89983986	US Treasury Coupon	04/11/24	91282CJV4	14,810,156.25	76,225.14	14,886,381.39	15,000,000.00	100.002	15,000,300.00	190,143.75	113,918.61	0.765% 0.995%	4.250	4.920	4.988	01/31/26	395	395
89983987 89983989	US Treasury Coupon US Treasury Coupon	04/11/24 04/26/24	91282CJP7 91282CHH7	14,843,554.69 14,745.703.13	42,390.60 81,505.41	14,885,945.29 14.827.208.54	15,000,000.00 15,000,000.00	100.227 99.828	15,034,050.00 14,974,200.00	190,495.31 228,496.87	148,104.71 146,991.46	0.993%	4.375 4.125	4.727 4.901	4.792 4.969	12/15/26 06/15/26	713 530	713 530
89983992	US Treasury Coupon	05/14/24	91282CDK4	13,761,328.13	309,002.01	14,070,330.14	15,000,000.00	94.542	14,181,300.00	419,971.87	110,969.86	0.789%	1.250	4.665	4.730	11/30/26	698	698
89983996	US Treasury Coupon	05/22/24	91282CJV4	9,892,968.75	38,731.83	9,931,700.58	10,000,000.00	100.002	10,000,200.00	107,231.25	68,499.42	0.690%	4.250	4.846	4.913	01/31/26	395	395
89984003 89984004	US Treasury Coupon US Treasury Coupon	10/07/24 10/08/24	91282CJT9 9128282A7	10,026,562.50 9,555,468.75	(2,752.26) 55,895.20	10,023,810.24 9,611,363.95	10,000,000.00 10,000,000.00	99.508 95.728	9,950,800.00 9,572,800.00	(75,762.50) 17,331.25	(73,010.24) (38,563.95)	-0.728% -0.401%	4.000 1.500	3.821 3.957	3.875 4.012	01/15/27 08/15/26	744 591	744 591
89984009	US Treasury Coupon	11/06/24	91282CAH4	18,059,375.00	105,714.98	18,165,089.98	20,000,000.00	90.600	18,120,000.00	60,625.00	(45,089.98)	-0.248%	0.500	4.133	4.190	08/31/27	972	972
89984011	US Treasury Coupon	11/26/24	91282CFZ9	19,809,375.00	6,244.31	19,815,619.31	20,000,000.00	98.871	19,774,200.00	(35,175.00)	(41,419.31)	-0.209%	4.215	4.157	4.215	11/30/27	1,063	1063
89984012 Subtotal & Av	US Treasury Coupon	11/27/24	91282CJN2 -	20,095,312.50 213,934,570.32	(2,278.65) 1,182,241.96	20,093,033.85 <b>215.116.812.28</b>	20,000,000.00	100.041	20,008,200.00	(87,112.50) 1,464,179.68	(84,833.85) 281,937.72	-0.422%	4.375	4.186 4.393	4.244 <b>4.454</b>	11/30/28	1,429 <b>783</b>	783
Supranational		6.46%		,,	_,,_		,,			_,,	,							
89983912	World Bank	10/14/21	45906M2L4	14,776,484.25	164,718.29	14,941,202.54	15,000,000.00	95.640	14,346,000.00	(430,484.25)	(595,202.54)	-3.984%	0.650	0.986	1.000	02/24/26	54	419
89983962 89983968	World Bank World Bank	06/26/23 09/25/23		15,000,000.00 9,475,000.00	0.00 138,621.89	15,000,000.00 9,613,621.89	15,000,000.00 10,000,000.00	99.026 97.142	14,853,900.00 9,714,200.00	(146,100.00) 239,200.00	(146,100.00) 100,578.11	-0.974% 1.046%	4.500 3.500	4.438 4.670	4.500 4.735	06/26/28 07/12/28	541 1,288	1272 1288
89983983	Inter-American Development Ba			14,149,500.00	278,752.39	14,428,252.39	15,000,000.00	96.478	14,471,700.00	322,200.00	43,447.61	0.301%	2.000	4.538	4.601	07/12/26	568	568
89983984	Inter-American Development Ba			14,953,650.00	16,497.46	14,970,147.46	15,000,000.00	100.143	15,021,450.00	67,800.00	51,302.54	0.343%	4.500	4.588	4.652	05/15/26	499	499
Subtotal & Av	erages		_	68,354,634.25	598,590.03	68,953,224.28	70,000,000.00	-	68,407,250.00	52,615.75	(545,974.28)			3.778	3.830		536	775
Federal Agend	ies - Semi-Annual Coupon CALLABLE	32.01% 19.92%																
89983832	Federal Home Loan Bank	07/15/20	3130AJSY6	7,791,459.00	7,620.47	7,799,079.47	7,800,000.00	98.113	7,652,814.00	(138,645.00)	(146,265.47)	-1.875%	0.680	0.692	0.702	07/15/25	5	195
89983839	Federal Nat'l Mtg Assoc.	08/19/20		10,000,000.00	0.00	10,000,000.00	10,000,000.00	97.706	9,770,600.00	(229,400.00)	(229,400.00)	-2.294%	0.650	0.641	0.650	08/19/25	49	230
89983847 89983862	Federal Nat'l Mtg Assoc. Federal Nat'l Mtg Assoc.	09/10/20 10/26/20	3136G4M34 3135G06B4	14,785,200.00 9,985,500.00	12,903.20 12,150.61	14,798,103.20 9,997,650.61	14,800,000.00 10,000,000.00	97.585 97.054	14,442,580.00 9,705,400.00	(342,620.00) (280,100.00)	(355,523.20) (292,250.61)	-2.402% -2.923%	0.450 0.560	0.464 0.582	0.470 0.590	08/19/25 10/22/25	49 21	230 294
J//UJOUZ	r caerar reat rivitg Assuc.	10/20/20	313330004	7,703,300.00	12,130.01	7,777,030.01	10,000,000.00	//.034	7,703,400.00	(200,100.00)	(2/2,230.01)	-2.723/0	0.500	0.302	0.370	10/22/23	21	274

Investment Number		Purchase Date	Cusip Number	Book Value	Amortized Disc/(Prem)	Amortized Book Value	Par Value	Market Price 12/31/24	Market Value	Cash Gain/(Loss) on Security	Amortized Gain/(Loss) on Security	Percent Gain/(Loss) on Security	Coupon Rate	Yield to N 360 MM	365 BE	Maturity Date	Call or I Maturity	Days to Maturity
89983944	Federal Home Loan Bank		3130ANMH0	8,718,800.00	728,764.57	9,447,564.57	10,000,000.00	94.713	9,471,300.00	752,500.00	23,735.43	0.251%		4.770	4.836	08/20/26	19	596
89983949	Federal Home Loan Mtg. Corp.		3134GXHT4	8,891,900.00	512,538.61	9,404,438.61	10,000,000.00	93.115	9,311,500.00	419,600.00	(92,938.61)	-0.988%		3.884	3.938	12/14/26	72	712
89983953 89983954	Federal Home Loan Bank		3130ANVC1	9,216,100.00 9,236,000.00	452,717.44 451,282.46	9,668,817.44 9.687.282.46	10,000,000.00 10.000.000.00	96.047 96.232	9,604,700.00 9.623.200.00	388,600.00	(64,117.44)	-0.663% -0.662%	0.900 0.900	3.760 3.747	3.812 3.799	03/17/26 02/24/26	75 54	440 419
89983954 89983955	Federal Home Loan Bank		3130ANMU1 3130anxx3	18.500.600.00		19.437.332.08	20.000,000.00	96.232 96.607	19.321.400.00	387,200.00	(64,082.46)	-0.662%		3.747	3.799	12/29/25	87	362
89983955	Federal Home Loan Bank	11/17/23		15,000,600.00	936,732.08 0.00	15.000.000.00	15.000,000.00	100.623	15.093.450.00	820,800.00 93.450.00	(115,932.08) 93.450.00	0.623%		5.050	5.120	12/29/25		362 1416
89983972 89983978	Federal Agricultural Mtg. Corp. Federal Home Loan Mtg. Corp.	02/15/24		9.858.000.00	25,538.99	9,883,538.99	10.000,000.00	98.630	9,863,000.00	5,000.00	(20,538.99)	-0.208%		4.516	4.579	01/02/29	685 366	1416
89983982	Federal Home Loan Bank	03/25/24	3130B0M30	15.000.000.00	0.00	15.000.000.00	15.000,000.00	100.124	15.018.600.00	18.600.00	18.600.00	0.124%		4.787	4.853	06/21/27	324	901
89983988	Federal Nat'l Mtg Assoc.	04/26/24		14,868,750.00	24,831.08	14,893,581.08	15,000,000.00	99.812	14,971,800.00	103,050.00	78,218.92	0.124%		4.952	5.020	12/01/27	334	1064
89983990	Federal Home Loan Bank	05/03/24		9.436.600.00	128,684.45	9,565,284.45	10.000,000.00	96.575	9,657,500.00	220,900.00	92,215.55	0.964%		4.792	4.859	03/25/27	24	813
89983994	Federal Home Loan Bank	05/03/24		9,997,500.00	1,018.52	9,998,518.52	10.000,000.00	100.029	10,002,900.00	5,400.00	4,381.48	0.044%		5.195	5.268	11/21/25	51	324
89983997	Federal Home Loan Mtg. Corp.	05/23/24	3134H1V42	14.850.000.00	43,600.00	14.893.600.00	15.000,000.00	99.878	14,981,700.00	131,700.00	88,100.00	0.592%		4.820	4.887	06/23/26	142	538
89984000	Federal Nat'l Mtg Assoc.	06/04/24		14,754,000.00	47.150.00	14.801.150.00	15,000,000.00	99.461	14.919.150.00	165,150.00	118.000.00	0.797%		4.778	4.844	06/04/27	175	884
89984010	Federal Home Loan Mtg. Corp.	11/20/24		9.898.000.00	2,323.33	9,900,323.33	10.000.000.00	97.806	9,780,600.00	(117,400.00)	(119,723.33)	-1.209%		4.349	4.410	10/20/29	323	1753
							-,,											
				210,788,409.00	3,387,855.81	214,176,264.81	217,600,000.00		213,192,194.00	2,403,785.00	(984,070.81)			3.734	3.786		177	714
00000047	BULLETS	12.09%		00 000 000 00	0.00	00 000 000 00	00 000 000 00	400.040	00 000 000 00	0.000.00	0.000.00	0.0400/	4.075	4044	4.070	04/40/05	0	•
89983947	Federal Farm Credit Bank	11/10/22		20,000,000.00	0.00	20,000,000.00	20,000,000.00	100.010	20,002,000.00	2,000.00	2,000.00	0.010%		4.811	4.878	01/10/25	9	9
89983834	Federal Home Loan Mtg. Corp.	08/12/20		13,050,000.00	0.00	13,050,000.00	13,050,000.00	99.567	12,993,493.50	(56,506.50)	(56,506.50)	-0.433%	0.550	0.542	0.550	02/12/25	42	42
89983950	Federal Home Loan Bank		3130AUZC1	20,136,400.00	(121,692.17)	20,014,707.83	20,000,000.00	100.060	20,012,000.00	(124,400.00)	(2,707.83)	-0.014%		4.180	4.238	03/14/25	72	72
89983957 89983958	Federal Farm Credit Bank Federal Farm Credit Bank		3133EPMB8 3133EPMB8	14,919,300.00 9,916.800.00	50,482.33 52,046.22	14,969,782.33 9,968,846.22	15,000,000.00 10.000.000.00	99.932 99.932	14,989,800.00 9,993,200.00	70,500.00 76,400.00	20,017.67 24,353.78	0.134% 0.244%		4.295 4.419	4.354 4.480	12/08/25 12/08/25	341 341	341 341
89983963	Federal Home Loan Bank		3133EPMB6 3130AWLZ1	9,915,600.00	16.879.29	9,980,646.22	10,000,000.00	100.635	10.063.500.00	98.400.00	81.520.71	0.244%		4.419	4.480	06/12/26	527	527
89983964	Federal Home Loan Bank		3130AVVLZ1	9,960,000.00	35,816.51	9,995,816.51	10,000,000.00	100.633	10,009,400.00	49.400.00	13.583.49	0.617%		5.206	5.278	02/28/25	58	58
89983965	Federal Farm Credit Bank		3133EPUW3	9,936,900.00	27.349.29	9.964.249.29	10,000,000.00	100.074	10,007,400.00	140.700.00	113,350.71	1.138%		4.914	4.982	09/01/26	608	608
89983970	Federal Agricultural Mtg. Corp.		31424WAY8	10.000.000.00	0.00	10.000.000.00	10,000,000.00	100.776	10,077,000.00	84,700.00	84.700.00	0.847%		5.200	5.272	11/20/25	323	323
89983971			31424WAX0	10,000,000.00	0.00	10,000,000.00	10,000,000.00	100.847	10,147,700.00	147,700.00	147.700.00	1.477%		5.065	5.135	11/20/25	688	688
07703771	rederal Agricultural Mitg. Corp.	10/20/2023	- 3142444400			.,,	-,,	101.477		·	,	1.47770	J.103			11/20/20		
				127,884,500.00	60,881.47	127,945,381.47	128,050,000.00		128,373,393.50	488,893.50	428,012.03			4.275	4.334		255	255
Subtotal & Av	verages - Federal Agencies		_	338,672,909.00	3,448,737.28	342,121,646.28	345,650,000.00		341,565,587.50	2,892,678.50	(556,058.78)			3.939	3.993		207	539
Passbook/Mo	onev Market Accounts	21.46%																
89980001	Washington State LGIP	19.04%		201.403.456.68	0.00	201.403.456.68	201,403,456,68		201.403.456.68				4.607	4.607	4.607		1	1
89980002	Pacific Premier Bank Money Ma			25,687,983.04	0.00	25,687,983.04	25,687,983.04		25,687,983.04				4.845	4.845	4.845		1	1
Subtotal & Av	verages		-	227,091,439.72	0.00	227,091,439.72	227,091,439.72		227,091,439.72					4.571	4.634		1	1
<b>Grand Tota</b>	al (Inside Investments only)			1,058,051,760.47	8,271,727.07	1,066,323,487.54	1,078,063,439.72		1,065,030,608.13	6,978,847.66	(1,292,879.41)			4.217	4.276	Days:	<u>399</u>	<u>521</u>
																Months:	13.1	17.1

CLARK COUNTY TOTAL INVESTMENT PORTFOLIO
AGING OF MATURING INVESTMENTS

**December 31, 2024** 

Days to Maturity	Book Value	% Maturing	Cumulative % Maturing
1	\$233,333,533	22.05%	22.05%
2 - 90	\$75,448,438	7.13%	29.18%
91 - 180	\$17,596,405	1.66%	30.85%
181 - 270	\$32,576,659	3.08%	33.93%
271 - 360	\$86,164,818	8.14%	42.07%
361 - 450	\$100,577,487	9.51%	51.58%
451 - 540	\$68,254,903	6.45%	58.03%
541 - 630	\$63,878,013	6.04%	64.06%
631 - 720	\$82,294,852	7.78%	71.84%
721 - 900	\$70,514,305	6.66%	78.51%
901 - 1300	\$227,412,348	21.49%	100.00%
	4		
TOTALS	\$1,058,051,760	100.00%	



## CLARK COUNTY TOTAL INVESTMENT PORTFOLIO SUMMARY OF INVESTMENTS BY ISSUER December 31, 2024

	Number of	Book	% of	Yield	Days
lssuer	Investments	Value	Portfolio	to Maturity	to Maturity
U.S. Treasuries	15	213,934,570	20.22%	4.45%	783
U.S. Agencies					
Federal Farm Credit Bank	4	54,773,000	5.18%	4.68%	268
Federal Home Loan Bank	11	127,958,559	12.09%	4.10%	415
Federal Home Loan Mtg Corp.	5	56,547,900	5.34%	3.60%	830
Federal National Mtg Association	5	64,393,450	6.09%	2.57%	582
Federal Agricultural Mtg. Corp.	3	35,000,000	3.31%	5.61%	896
Municipal Bonds					
Dallas Independent SD, TX	1	5,300,000	0.50%	3.54%	775
County of Milwaukee, WI	1	4,655,100	0.44%	4.75%	699
San Diego Unified SD, CA	1	7,098,070	0.67%	4.77%	911
County of Williamson, TN	1	1,400,146	0.13%	0.55%	120
City of Seattle, WA Light & Power	1	5,005,500	0.47%	5.07%	396
New Castle County, DE	1	7,382,611	0.70%	4.61%	560
San Juan Unified SD, CA	1	5,176,730	0.49%	3.31%	577
City of Fargo, ND	1	1,181,476	0.11%	0.58%	120
Winnebago CNT, IL	1	6,242,093	0.59%	1.99%	0
Norfolk, VA	1	2,640,000	0.25%	4.07%	608
Yakima, WA SD 7	1	6,945,260	0.66%	4.83%	334
Malheur County, OR SD	1	6,695,904	0.63%	5.11%	895
Met. Council Min-St. Paul, MN	1	6,318,003	0.60%	4.60%	608
Metro. Gov't of Nasville, TN	1	4,393,124	0.42%	4.08%	1642
County of Fairfax, VA	1	8,129,955	0.77%	4.34%	1003
State of California	1	10,463,600	0.99%	4.06%	1704
Supernationals					
World Bank	3	39,251,484	3.71%	3.24%	955
Inter-American Development Bank	2	29,103,150	2.75%	4.63%	533
Corporate Debt					
Amazon	2	14,476,206	1.37%	4.58%	721
Bank of Montreal	2	17,561,671	1.66%	3.55%	93
Bank of Nova Scotia	2	10,056,453	0.95%	4.96%	559
Berkshire Hathaway	1	4,957,200	0.47%	2.48%	803
Caterpillar Financial Services	3	19,593,700	1.85%	4.28%	1047
Colgate-Palmolive	1	5,915,455	0.56%	3.56%	956
Royal Bank of Canada	2	9,649,450	0.91%	4.63%	673
Walmart	1	9,712,100	0.92%	4.61%	981
John Deere	1	9,028,200	0.85%	4.72%	379
Toyota	2	10,021,500	0.95%	4.90%	773
Citibank NA	1	9,998,700	0.95%	5.87%	271
Washington State LGIP	1	201,403,457	19.04%	4.61%	1
Pacific Premier Bank Money Market	1	25,687,983	2.43%	4.85%	1
TOTALS and AVERAGES	84	1,058,051,760	100.00%	4.27%	521

# CLARK COUNTY TOTAL INVESTMENT PORTFOLIO INVESTMENT ACTIVITY BY TYPE December 31, 2024

PRESIDENCE NURSANT   STATE   PRESIDENCE   5.884   10/31/24   8.000,000.00   8.0	NUMBER	ISSUER	YIELD	DATE	PURCHASES	MATURITIES	BALANCE
SP998400   Clark County, WA SD 978 Pregistered   5,684   10/31/24   8,000,000   0,0	REGISTERE	D WARRANTS			BEGINNING BALANCE:		0.00
SUBTOTIALS and ENDING BALANCE - August   SUBTOTIALS and ENDING BALANCE - September   SUBTOTIALS and ENDING BALANCE   SUBTOTIALS and ENDING BALANCE - October SUBTOTIALS and ENDING BALANCE   SUBTOTIALS and	89984006	Clark County, WA SD #37 Registered	5.684	10/15/24	8,000,000.00		
SUBTOTIALS and ENDING BALANCE: September   0.00	89984006	Clark County, WA SD #37 Registered	5.684	10/31/24		8,000,000.00	
SUBTOTIALS and ENDING BALANCE: September   0.00	SUBTOTALS	S and ENDING BALANCE - July			8.000.000.00	8.000.000.00	0.00
CORPORATE BONDS   SP983940   Toronto-Dominion   3.729   11/22/24   10.081/700.00   10.009,600.00   12.0898,534.53   199984013   Carcillar Financial Services   4.512   12/11/24   10.081,700.00   0.00   12.0898,534.53   10.081,700.00   0.00   12.088,534.53   10.081,700.00   0.00   10.099,600.00   11.088,734.53   10.081,700.00   0.00   10.099,600.00   11.088,734.53   10.081,700.00   0.00   10.099,600.00   11.088,734.53   10.081,700.00   0.00   10.099,600.00   11.088,734.53   10.081,700.00   0.00   11.088,734.53   10.081,700.00   0.00   11.088,734.53   10.081,700.00   0.00   11.088,734.53   10.081,700.00   0.00   11.088,734.53   10.081,700.00   0.00   11.088,734.53   10.081,700.00   0.00   11.088,734.53   10.081,700.00   0.00   11.089,735.53   10.081,700.00   0.00   11.089,735.53   10.081,700.00   0.00   14.98,755.00   14		•					
8998340	SUBTOTALS	and ENDING BALANCE - September			0.00	0.00	0.00
8998340							
SP984013   Caterpillar Financial Services   4.512   12/11/24   10.081.700.00   10.009.600.00   120.098.534.53   10.081.700.00   10.009.600.00   120.098.534.53   10.081.700.00   10.009.600.00   120.098.534.53   10.081.700.00   10.009.600.00   10.009.600.00   120.0970.634.53   10.081.700.00   10.009.6					BEGINNING BALANCE:		120,898,534.53
SUBTOTALS and ENDING BALANCE - October   10,081,700.00   10,098,600.01   10,088,794.53   10,081,700.00   10,089,600.01   10,088,794.53   10,081,700.00   10,089,600.01   10,088,794.53   10,081,700.00   10,089,600.01   10,088,794.53   10,081,700.00   10,089,600.01   10,088,794.53   10,081,700.00   10,081,700.00   10,089,600.01   10					10 001 700 00	10,009,600.00	
SUBTOTALS and ENDING BALANCE - November   1,008,1700.00   10,009,500.00   10,008,1703.53	89984013	Caterpiliar Financial Services	4.512	12/11/24	10,081,700.00		
MUNICIPAL SONDS							
Number   N							
89987844 Person State Ref         1.967 10/01/24 10	SUBTOTALS	and ENDING BALANCE - December			10,081,700.00	0.00	120,970,634.53
SP981814   State of Texas   1.095   1.001/124   4.393.124.00   SP984007   County of Fairfax, VA   4.344   10/111/24   4.393.124.00   SP984008   State of California   4.063   10/21/24   10.463.600.00   SP983774   Carroll County, MD   1.957   11/101/24   10.463.600.00   County of Fairfax, VA   4.344   10/11/24   10.463.600.00   SP9838774   Carroll County, MD   1.957   11/101/24   10.463.600.00   County of Fairfax, VA   4.344   11/101/24   10.463.600.00   County of Fairfax, VA   4.344   11/101/24   County of County of County, MD   11/101/24   County of County of County, MD   11/101/24   County of Cou	MUNICIPAL	BONDS			BEGINNING BALANCE:		82,946,358.15
B9980005         Metro. Govt for Nasvillie. TN         4,084         10/11/24         8,1992,124,00         8         4,044         10/18/24         8,1299,51:15         8         8         8         8         8         8         8         8         8         8         1,060,963,65         5         8         8         8         1,060,963,65         5         8         8         8         1,060,963,65         8         8         8         99838882         Potentify Microw, OR         1,044         11/10/124         2         2,090,000,00         99,136,223.00         2         2         2,986,679,15         6,795,886.00         99,136,223.00         8         1,117,572,65         5         7         1,117,572,65         5         5,000,000         8,018,649,65         91,117,572,65         5         5,000,000         8,018,649,65         91,117,572,65         5         5,000,000         8,018,649,65         91,117,572,65         5         5,000,000         8,018,649,65         91,117,572,65         5         5,000,000         8,018,649,45         91,117,572,65         5         5         5,000,000         6,034,634,25         9,000,772,725         5         5         5         5,000,000         6,034,634,25         9         9,000,00         6,034,634,25							
SP984007   County of Fairfax, VA   4344   10/18/24   10.463,600.00   1.660,963.65   SP983774   Carroll County, MD   1.957   11/10/124   10.463,600.00   1.660,963.65   SP9838375   New York City, NY   0.643   11/10/124   0.643,600.00   2.090,000.00   2.090,000.00   2.090,000.00   2.090,000.00   2.090,000.00   2.090,000.00   2.090,000.00   2.090,000.00   2.090,000.00   2.090,000.00   2.090,000.00   2.090,000.00   2.090,000.00   2.090,000.00   2.090,000.00   3.08,649.65   5.091,117,572.65   5.091,071,ALS and ENDING BALANCE - Occember   0.00   0						1,498,965.00	
89980008 by983794 Carroll County, MD         1.957 11/01/24 (a) 1.060.963.65 (b) 57.686.00 (c) 99.000.00 (c) 1.060.963.65 (b) 9983845 (b) ew York City, NY         0.643 11/01/24 (c) 2.000.00 (c) 2.000.000 (c) 3.018.649.65 (c) 2.017.72.65 (c) 3.017.72.65 (c) 3.017.72.72.65 (c) 3.017.72.72.65 (c) 3.017.72.72.65 (c) 3.017.72.72.65 (c) 3.000.00 (							
89983774   Carroll County, MD         1,957   11/01/24   11/01/24   6,957.686.00         1,004/36.5   11/01/24   6,957.686.00         2,090,000.00         8998388   6,977.05   6,976.886.00         2,090,000.00         99.136.222.30         89983882   6,977.05   6,976.886.00         2,090,000.00         99.136.222.30         22.30         5,000,000         2,090,000.00         99.136.222.30         22.30         2,000,000         6,796.815.00         99.136.222.30         22.30         2,000,000         6,000         8,000,000         8,002.757.25         5         2,000,000.00         89.027.572.55         5         2,000,000.00         89.027.572.55         5         2,000,000.00         89.027.572.55         5         2,000,000.00         89.000.00         89.000,000         89.000.00         68.354.634.25         5         3,000,000.00         68.354.634.25         5         2,000,000.00         68.354.634.25         5         2,000,000.00         68.354.634.25         6         3,000,000.00         68.354.634.25         6         3,000,000.00         68.354.634.25         6         6         6         6.354.634.25         7         1,000,000.00         0.00         68.354.634.25         8         1,000,000.00         0.00         68.354.634.25         9         8         9         9         9         9         9         0.00         0.00 </td <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td>							
89983845   New York City, NY 99746 May 99938892 Port of Marrow, OR 1.044         1.1/01/24 1/20/124         6.957,686.00 2,000,000.00         99136,222.30           SUBTOTALS and ENDING BALANCE - October SUBTOTALS and ENDING BALANCE - November SUBTOTALS and ENDING BALANCE - December         22.986,679.15 (7.96,815.00)         9.9136,222.30           SUBTOTALS and ENDING BALANCE - December         BEGINNING BALANCE         0.00         2,090,000.00         68,354,634.25           SUBTOTALS and ENDING BALANCE - October SUBTOTALS and ENDING BALANCE - December         0.00         0.00         68,354,634.25           SUBTOTALS and ENDING BALANCE - October SUBTOTALS and ENDING BALANCE - December         0.00         0.00         68,354,634.25           SUBTOTALS and ENDING BALANCE - October SuBTOTALS and ENDING BAL					10,463,600.00	10/00/2/5	
SPRING Name		**					
SUBTOTALS and ENDING BALANCE - November   SUBTOTALS and ENDING BALANCE   SUBTOTALS and ENDI							
SUBTOTALS and ENDING BALANCE: November SUBTOTALS and ENDING BALANCE: December         0.00         8.018,649,65         91.17,572.65         520PRANATIONALS         BEGINNING BALANCE: Co.00         8.002,7572.65         59.027,572.65         520PRANATIONALS         BEGINNING BALANCE: Seption of Co.00         68.354,634.25         53.46         53.25         52.2			1.044	12/01/24			
SUBTOTALS and ENDING BALANCE - December   D.00					, ,		
SUPRANATIONALS and ENDING BALANCE - October SUBTOTALS and ENDING BALANCE - November SUBTOTALS and ENDING BALANCE - November SUBTOTALS and ENDING BALANCE - November SUBTOTALS and ENDING BALANCE - December						, ,	
SUBTOTALS and ENDING BALANCE - October SUBTOTALS and ENDING BALANCE - November SUBTOTALS and ENDING BALANCE - December No.00 0.00 0.00 0.00 0.00 0.00 0.00 0.0						2,090,000.00	
SUBTOTIALS and ENDING BALANCE - December         0.00         0.00         68.334,634.25           SUBTOTIALS and ENDING BALANCE - December         0.00         0.00         68.334,634.25           FEDERAL ACENCIES - SEMI ANNUAL COUPON         BEGINNING BALANCE         5.000,000.00         393,002,409.00           899838358   Federal Home Loam Mtg. Corp.         0.406         10/28/24         0.00         10,000,000.00           89984010   Federal Home Loam Mtg. Corp.         4.410         11/20/24         9,898,000.00         10,000,000.00           89983919   Federal Home Loam Bank         1.014         11/21/24         5,000,000.00         5,000,000.00           89983932   Federal Home Loam Bank         3.000         11/22/24         10,000,000.00         378,002,409.00           89983932   Federal Home Loan Bank         4.251         12/30/24         15,000,000.00         378,002,409.00           SUBTOTIALS and ENDING BALANCE: November SubB984003         BEGINNING BALANCE: November SubB984004         15,000,000.00         338,672,909.00           SubB984001 US Treasury Coupon         4.012         10/08/24         9,555,468.75         15,063,867.20           89984011 US Treasury Coupon         4.215         11/06/24         19,899,375.00         14,675,390.6	SUPRANAT	IONALS			BEGINNING BALANCE:		68,354,634.25
SUBTOTALS   SIGNAM   SAME   STATE   SEMI   ANNUAL COUPON   BEGINNING BALANCE:   STATE   STAT							
PEDERAL AGENCIES - SEMI ANNUAL COUPON 89983858   Federal Home Loan Mtg. Corp.   0.507   10/02/24   10,000,000.00   89983858   Federal Home Loan Mtg. Corp.   0.406   10/28/24   10,000,000.00   89983917   Federal Home Loan Mtg. Corp.   4.410   11/20/24   9,898,000.00   89983919   Federal Home Loan Mtg. Corp.   0.507   11/22/24   5,000,000.00   89983932   Federal Home Loan Bank   0.014   11/21/24   5,000,000.00   89983932   Federal Home Loan Bank   0.000   11/22/24   5,000,000.00   89983932   Federal Home Loan Bank   2.148   12/10/24   9,736,500.00   89983952   Federal Home Loan Bank   2.148   12/10/24   9,736,500.00   89983952   Federal Home Loan Bank   4.251   12/30/24   0.000   15,000,000.00   378,002,409.00   89983952   Federal Home Loan Bank   4.251   12/30/24   0.000   15,000,000.00   378,002,409.00   8098052   Federal Home Loan Bank   4.251   12/30/24   0.000   15,000,000.00   337,000,409.00   300,000,000   337,000,409.00   337,000,409.00   300,000,000   300,000,000   337,000,409.00   300,000,000   337,000,409.00   300,000,000   337,000,409.00   300,000,000   300,000,000   300,000,000   300,000,000   300,000,000   300,000,000   300,000,000   300,000,000   300,000,000   300,000,000							68,354,634.25
P8983858   Federal Home Loan Mtg. Corp.   0.507   10/02/24   5,000,000,000   10,000,000   10,000,000,000   10,000,000,000   10,000,000   10,000,000   10,000,000,000   1	SUBTOTALS	and ENDING BALANCE - December			0.00	0.00	68,354,634.25
P89883857   Federal Home Loan Mtg. Corp.   0.406   10/28/24   9,898,000.00   15,000,000.00   15,000,000.00   11/20/24   9,898,000.00   15,000,000.00   15,000,000.00   17,00					BEGINNING BALANCE:		393,002,409.00
Rederal Home Loan Mfg. Corp.						, ,	
Rederal Home Loan Bank   1.014   11/21/24   15,000,000.00   Rederal Home Loan Mtg. Corp.   0.507   11/22/24   5,000,000.00   Rederal Home Loan Bank   3.000   11/26/24   10,000,000,000.00   Rederal Home Loan Bank   2.148   12/10/24   9,736,500.00   Rederal Home Loan Bank   4.251   12/30/24   9,736,500.00   Rederal Home Loan Bank   4.251   12/30/24   Rederal Home Loan Bank   4.251   Rederal Home Loan Ban						10,000,000.00	
Sy983858   Federal Home Loan Mtg. Corp.   0.507   11/22/24   10,000,000.00   Sy83932   Federal Home Loan Bank   3.000   11/26/24   10,000,000.00   Sy839392   Federal Home Loan Bank   2.148   12/10/24   9,736,500.00   Sy893952   Federal Home Loan Bank   4.251   12/30/24   9,491,000.00   SUBTOTALS and ENDING BALANCE - October   SUBTOTALS and ENDING BALANCE - November   0.000   15,000,000.00   378,002,409.00   SUBTOTALS and ENDING BALANCE - December   0.000   19,227,500.00   338,672,909.00   SUBTOTALS and ENDING BALANCE - December   0.000   19,227,500.00   338,672,909.00   SUBTOTALS and ENDING BALANCE - December   0.000   19,227,500.00   338,672,909.00   SUBTOTALS and ENDING BALANCE   SUBTOTALS and ENDING		<b>.</b>			9,898,000.00	45 000 000 00	
Rederal Home Loan Bank   3,000   11/26/24   10,000,000.00   Rederal Home Loan Bank   2,148   12/10/24   9,736,500.00   Rederal Home Loan Bank   2,148   12/10/24   Rederal Home Loan Bank   2,148   Rederal Home Loan Bank   2,149   Re							
89983924 Federal Home Loan Bank 8983952 Federal Home Loan Bank 8983952         2.148 Federal Home Loan Bank 4.251         12/30/24         9,736,500.00 9,491,000.00         9,491,000.00         3,78,002,409.00         2,000         9,491,000.00         3,78,002,409.00         3,000,000.00         3,78,002,409.00         3,000,000.00         3,79,00,409.00         3,790,0409.20         3,790,0409.20         3,790,0409.20         3,790,0409.20         3,790,0409.20         3,790,0409.20         3,790,0409.20         3,790,0409.20         3,790,0409.20         3,790,0409.20         3,790,0409.20         3,790,0409.20         3,790,0409.20         3,790,0409.20         3,790,0409.20         3,790,0409.20		- ·					
89983952         Federal Home Loan Bank         4.251         12/30/24         9,491,000.00         378,002,409.00           SUBTOTALS and ENDING BALANCE - October SUBTOTALS and ENDING BALANCE: November SUBTOTALS and ENDING BALANCE: Pocember         0.00         15,000,000.00         378,002,409.00           TREASURY SECURITIES - US TREASURIES         BEGINNING BALANCE: Pocember         151,063,867.20         151,063,867.20           89984003         US Treasury Coupon         4.012         10/08/24         9,555,468.75         10/07/24         15,063,867.20           89984011         US Treasury Coupon         4.190         11/06/24         18,059,375.00         14,675,390.63							
SUBTOTALS and ENDING BALANCE - October SUBTOTALS and ENDING BALANCE - November SUBTOTALS and ENDING BALANCE - December         9,898,000.00         15,000,000.00         378,002,409.00           SUBTOTALS and ENDING BALANCE - December         0.00         19,227,500.00         338,672,909.00           TREASURY SECURITIES - US TREASURIES         BEGINNING BALANCE:         151,063,867.20           89984003         US Treasury Coupon         4.012         10/08/24         9,555,468.75           89984004         US Treasury Coupon         4.190         11/06/24         18,059,375.00           89984011         US Treasury Coupon         4.215         11/26/24         19,089,375.00           89984022         US Treasury Coupon         4.244         11/27/24         20,095,312.50           89983922         US Treasury Coupon         1.805         12/15/24         14,675,390.63           SUBTOTALS and ENDING BALANCE - October SUBTOTALS and ENDING BALANCE - November SUBTOTALS and ENDING BALANCE - November         57,964,062.50         0.00         228,609,960.95           STATE POUL         Washington State Pool         4.934         340,851,231.47         55,500,000.00         477,465,255.98           November         Washington State Pool         4.737         57,647,709.10         216,000,000.00         319,112,965.08           December         <							
SUBTOTALS and ENDING BALANCE - November         9,898,000.00         30,000,000.00         357,900,409.00           SUBTOTALS and ENDING BALANCE - December         9,898,000.00         30,000,000.00         357,900,409.00           TREASURY SECURITIES - US TREASURIS         BEGINNING BALANCE:         151,063,867.20           89984003         US Treasury Coupon         4.012         10/08/24         9,555,468.75         10/07/24         10,056,562.50         10/08/24         10,056,562.50         10/08/24         10,056,562.50         10/08/24         10,056,562.50         10/08/24         10,056,562.50         10/08/24         10,056,562.50         10/08/24         10,056,582.50         10/08/24         10,056,582.50         10/08/24         10,056,582.50         10/08/24         10,056,582.50         10/08/24         10,066,753.70         10/08/24         10,066/24         11,066/24         11,069,375.00         10/08/24         11,067,390.63         10,00			201	12,00,2	0.00		270 002 400 00
SUBTOTALS and ENDING BALANCE - December   D.00							
TREASURY SECURITIES - US TREASURIES   BEGINNING BALANCE: 89984003   US Treasury Coupon   3.875   10/07/24   10,026,562.50   89984004   US Treasury Coupon   4.012   10/08/24   9,555,468.75   89984009   US Treasury Coupon   4.190   11/06/24   18,059,375.00   89984011   US Treasury Coupon   4.215   11/26/24   19,809,375.00   89984012   US Treasury Coupon   4.244   11/27/24   20,095,312.50   89983922   US Treasury Coupon   4.244   11/27/24   20,095,312.50   14,675,390.63   SUBTOTALS and ENDING BALANCE - October   SUBTOTALS and ENDING BALANCE - November   57,964,062.50   0,00   228,609,960.95   SUBTOTALS and ENDING BALANCE - December   0,00   14,675,390.63   213,934,570.32   STATE POOL   Substitution   6,473   6,477,09.10   216,000,000.00   319,112,965.08   4,737   57,647,709.10   216,000,000.00   319,112,965.08   MONEY MARKET   BEGINNING BALANCE   15,381,425.42   Cotober   Pacific Premier Bank   5.359   10,095,153.26   0,00   25,824,96.40   December   Pacific Premier Bank   5.048   105,917.72   0,00   25,824,96.40   December   Pacific Premier Bank   4.845   105,486.64   0,00   25,687,983.04   November   Pacific Premier Bank   4.845   105,486.64   0,00   25,687,983.04   November   TOTALS   1,023,761,253.06   401,515,095.13   85,296,815.00   1,339,979,533.19   125,615,689.32   264,028,249.65   1,201,566,972.86   November   TOTALS   1,339,979,533.19   125,615,689.32   264,028,249.65   1,201,566,972.86							, ,
89984003         US Treasury Coupon         3.875         10/07/24         10,026,562.50         8984004         US Treasury Coupon         4.012         10/08/24         9,555,468.75         89984004         US Treasury Coupon         4.190         11/06/24         18,059,375.00         89984011         US Treasury Coupon         4.215         11/26/24         18,059,375.00         89984012         US Treasury Coupon         4.244         11/27/24         20,095,312.50         14,675,390.63         170,645,898.45           SUBTOTALS and ENDING BALANCE - October SUBTOTALS and ENDING BALANCE - November SUBTOTALS and ENDING BALANCE - December         19,582,031.25         0.00         170,645,898.45           SUBTOTALS and ENDING BALANCE - October SUBTOTALS and ENDING BALANCE - December         57,964,062.50         0.00         228,609,960.95           SUBTOTALS and ENDING BALANCE - December         BEGINNING BALANCE:         192,114,024.51         192,114,024.51           October Washington State Pool         4.934         340,851,231.47         55,500,000.00         477,465,255.98           November Washington State Pool         4.613         49,790,491.60         167,500,000.00         319,112,965.08           December Washington State Pool         4.613         49,790,491.60         167,500,000.00         25,476,578.68           November Pacific Premier Bank Pacific Premier Bank Pacific Premi						17,227,300.00	
89984004         US Treasury Coupon         4.012         10/08/24         9,555,468.75         4.98         4.99         4.190         11/06/24         18,059,375.00         4.9984011         US Treasury Coupon         4.215         11/26/24         19,809,375.00         4.9809,375.00         4.98984012         US Treasury Coupon         4.244         11/27/24         20,095,312.50         14,675,390.63         4.244         11/27/24         20,095,312.50         14,675,390.63         4.244         11/27/24         20,095,312.50         14,675,390.63         228,609,960.95         5.08         5.08         5.7964,062.50         0.00         170,645,898.45         5.08         5.08         5.09,960.95         5.09         5.09         5.09         5.09         6.09         5.09         6.09 <td></td> <td></td> <td>0.075</td> <td>10/07/01</td> <td></td> <td></td> <td>151,063,867.20</td>			0.075	10/07/01			151,063,867.20
89984009         US Treasury Coupon         4.190         11/06/24         18,059,375.00         49984011         US Treasury Coupon         4.215         11/26/24         19,809,375.00         498984012         US Treasury Coupon         4.244         11/27/24         20,095,312.50         14,675,390.63         4.244         11/27/24         20,095,312.50         14,675,390.63         4.245         14,675,390.63         4.246         11/25/24         19,582,031.25         0.00         170,645,898.45         4.246         19,582,031.25         0.00         170,645,898.45         4.246         4.247         19,582,031.25         0.00         170,645,898.45         4.247         4.247         19,582,031.25         0.00         170,645,898.45         4.248         4.247         4.247         4.247         4.247         4.247         4.247         4.247         4.247         4.247         4.248         4.247         4.247         4.247         4.248         4.248         4.244         4.247         4.244 <th< td=""><td></td><td>·</td><td></td><td></td><td></td><td></td><td></td></th<>		·					
89984011         US Treasury Coupon         4.215         11/26/24         19,809,375.00         4.244         11/27/24         20,095,312.50         14,675,390.63           89983922         US Treasury Coupon         1.805         12/15/24         14,675,390.63         14,675,390.63           SUBTOTALS and ENDING BALANCE - October SUBTOTALS and ENDING BALANCE - November SUBTOTALS and ENDING BALANCE - December         19,582,031.25         0.00         170,645,898.45           SUBTOTALS and ENDING BALANCE - December         57,964,062.50         0.00         228,609,960.95           STATE POOL Washington State Pool Washington State Pool December Washington State Pool Washington State Pool 4.737         55,500,000.00         477,465,255.98           November Washington State Pool December Washington State Pool Washington State Pool 4.613         49,790,491.60         167,500,000.00         319,112,965.08           MONEY MARKET December Pacific Premier Bank Solds Pacific Premier Bank Solds Pacific Premier Bank Solds Solds Pacific Premier Bank Solds							
89984012         US Treasury Coupon         4.244         11/27/24         20,095,312.50         14,675,390.63           SUBTOTALS and ENDING BALANCE - October SUBTOTALS and ENDING BALANCE - November SUBTOTALS and ENDING BALANCE - November SUBTOTALS and ENDING BALANCE - November SUBTOTALS and ENDING BALANCE - December         19,582,031.25         0.00         170,645,898.45           SUBTOTALS and ENDING BALANCE - November SUBTOTALS and ENDING BALANCE - November SUBTOTALS and ENDING BALANCE - December         0.00         14,675,390.63         213,934,570.32           STATE POOL October Washington State Pool Washington State Pool December Washington State Pool 4.737         340,851,231.47         55,500,000.00         477,465,255.98           November Washington State Pool December Washington State Pool Washington State Pool 4.613         49,790,491.60         167,500,000.00         319,112,965.08           MONEY MARKET BEGINNING BALANCE: October Pacific Premier Bank November Pacific Premier Bank P							
89983922         US Treasury Coupon         1.805         12/15/24         14,675,390.63           SUBTOTALS and ENDING BALANCE - October SUBTOTALS and ENDING BALANCE - November SUBTOTALS and ENDING BALANCE - November SUBTOTALS and ENDING BALANCE - December         57,964,062.50         0.00         228,609,960.95           SUBTOTALS and ENDING BALANCE - December         0.00         14,675,390.63         213,934,570.32           STATE POOL October Washington State Pool Wash							
SUBTOTALS and ENDING BALANCE - October SUBTOTALS and ENDING BALANCE - November SUBTOTALS and ENDING BALANCE - November SUBTOTALS and ENDING BALANCE - December         19,582,031.25 b.0.00         0.00         170,645,898.45 b.0.00         228,609,960.95 b.0.00         213,934,570.32 b.0.00         247,465,255.98 b.0.00         228,114,024.51 b.0.00         247,465,255.98 b.0.00         228,114,024.51 b.0.00         201,403,456.68 b.0.00         228,114,024.51 b.0.00         201,403,456.68 b.0.0		, .			20,070,012.00	14.675.390.63	
SUBTOTALS and ENDING BALANCE - November SUBTOTALS and ENDING BALANCE - December         57,964,062.50         0.00         228,609,960.95           STATE POOL October Washington State Pool Washington State Pool December         4.934         340,851,231.47         55,500,000.00         477,465,255.98           November December Washington State Pool December         4.737         57,647,709.10         216,000,000.00         319,112,965.08           December Washington State Pool December         4.613         49,790,491.60         167,500,000.00         201,403,456.68           MONEY MARKET December Pacific Premier Bank November Pacific Premier Bank Pacific Pr					10 502 021 25		170 / 45 000 45
SUBTOTALS and ENDING BALANCE - December         0.00         14,675,390.63         213,934,570.32           STATE POOL							
STATE POOL         BEGINNING BALANCE:         192,114,024.51           October October October November November November November December         Washington State Pool         4.934         340,851,231.47         55,500,000.00         477,465,255.98           November November November November December         Washington State Pool         4.613         49,790,491.60         167,500,000.00         201,403,456.68           MONEY MARKET         BEGINNING BALANCE:         15,381,425.42           October Pacific Premier Bank November Pacific Premier Bank							
October November November December         Washington State Pool Washington State Pool A.737         4.934         340,851,231.47         55,500,000.00         477,465,255.98           Movember December         Washington State Pool Washington State Pool Washington State Pool         4.613         49,790,491.60         167,500,000.00         201,403,456.68           MONEY MARKET         BEGINNING BALANCE:         15,381,425.42           October Pacific Premier Bank November         5.359         10,095,153.26         0.00         25,476,578.68           November Pacific Premier Bank December         5.048         105,917.72         0.00         25,582,496.40           December Pacific Premier Bank December         4.845         105,486.64         0.00         25,687,983.04           October TOTALS TOTALS         1,023,761,253.06         401,515,095.13         85,296,815.00         1,339,979,533.19           November TOTALS TOTALS TOTALS         1,339,979,533.19         125,615,689.32         264,028,249.65         1,201,566,972.86						14,073,070.00	
November December         Washington State Pool December         4.737         57,647,709.10 49,790.491.60         216,000,000.00 201,403,456.68         319,112,965.08 201,403,456.68           MONEY MARKET         BEGINNING BALANCE: October Pacific Premier Bank November Pacific Premier Bank Pacific Premi			4.004			FF F00 000 00	
December         Washington State Pool         4.613         49,790,491.60         167,500,000.00         201,403,456.68           MONEY Marker         BEGINNING BALANCE:         15,381,425.42           October         Pacific Premier Bank         5.359         10,095,153.26         0.00         25,476,578.68           November         Pacific Premier Bank         5.048         105,917.72         0.00         25,582,496.40           December         Pacific Premier Bank         4.845         105,486.64         0.00         25,687,983.04           BEGINNING BALANCE:         PURCHASES         MATURITIES         ENDING BALANCE:           October         TOTALS         1,023,761,253.06         401,515,095.13         85,296,815.00         1,339,979,533.19           November         TOTALS         1,339,979,533.19         125,615,689.32         264,028,249.65         1,201,566,972.86		_					
MONEY MARKET         BEGINNING BALANCE:         15,381,425.42           October November Pacific Premier Bank November Pacific Premier Bank Pacific Prem						, ,	
October November November December         Pacific Premier Bank Pacific Premier Ba						207,300,000.00	
November December         Pacific Premier Bank Pacific Premier Bank         5.048         105,917.72 10,000         25,582,496.40 25,687,983.04           December         Pacific Premier Bank Pacific Premier Bank         4.845         105,486.64         0.00         25,687,983.04           BEGINNING BALANCE:         PURCHASES         MATURITIES         ENDING BALANCE:           October November         TOTALS         1,023,761,253.06         401,515,095.13         85,296,815.00         1,339,979,533.19           November         TOTALS         1,339,979,533.19         125,615,689.32         264,028,249.65         1,201,566,972.86			5 350			0.00	, ,
December         Pacific Premier Bank         4.845         105,486.64         0.00         25,687,983.04           BEGINNING BALANCE:         PURCHASES         MATURITIES         ENDING BALANCE:           October November         TOTALS         1,023,761,253.06         401,515,095.13         85,296,815.00         1,339,979,533.19           November         TOTALS         1,339,979,533.19         125,615,689.32         264,028,249.65         1,201,566,972.86							
October         TOTALS         1,023,761,253.06         401,515,095.13         85,296,815.00         1,339,979,533.19           November         TOTALS         1,339,979,533.19         125,615,689.32         264,028,249.65         1,201,566,972.86					,		
October         TOTALS         1,023,761,253.06         401,515,095.13         85,296,815.00         1,339,979,533.19           November         TOTALS         1,339,979,533.19         125,615,689.32         264,028,249.65         1,201,566,972.86	<u>-</u>			IING RAI ANCE:	•		
November TOTALS 1,339,979,533.19 125,615,689.32 264,028,249.65 1,201,566,972.86	October	TOTALS	PEGINI				

Exhibit 6

# CLARK COUNTY \*\*\*POOL\*\*\* INVESTMENT PORTFOLIO DISTRIBUTION OF INVESTMENTS BY TYPE December 31, 2024

Investments	Book Value	Percent of Portfolio	Average Days to Maturity	Yield to Maturity
Federal Agencies	\$ 338,672,909	32.0%	542	3.97%
Municipal Bonds	\$ 89,027,573	8.4%	788	4.14%
Washington State LGIP	\$ 201,403,457	19.1%	1	4.61%
Passbook/Money Market Accts	\$ 25,687,983	2.4%	1	4.85%
US Treasury Securities	\$ 213,934,570	20.2%	783	4.45%
Corporate Bonds	\$ 120,970,635	11.4%	643	4.43%
Supranationals	\$ 68,354,634	6.5%	775	3.83%
Total	\$ 1,058,051,760	100.0%	521	4.27%
Accrued Interest at Purchase	\$ 274,594			
Total Cash and Investments	 1,058,326,354			

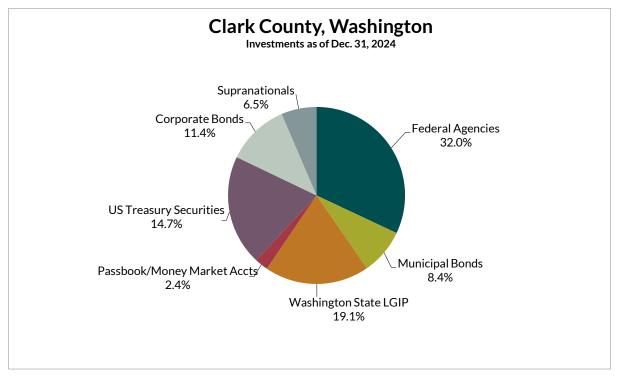


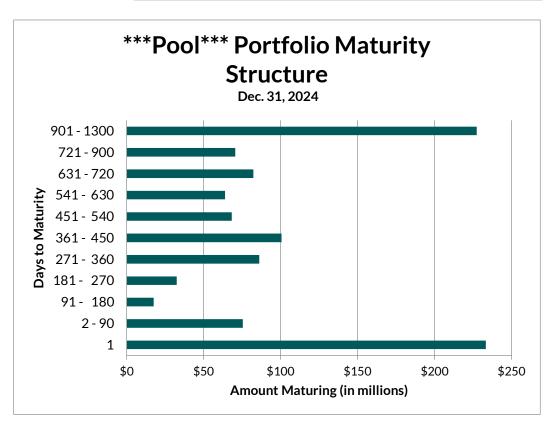
							Exhibit	/										
Investment Number		Purchase Date	Cusip Number	Book Value	Amortized Disc/(Prem)	Amortized Book Value	Par Value	Market Price 12/31/24	Market Value	Cash Gain/(Loss) on Security	Amortized Gain/(Loss) on Security	Percent Gain/(Loss) on Security	Coupon Rate	Yield to N 360 MM	Maturity 365 BE	Maturity Date	Days to Call or I Maturity	Days to Maturity
INSIDE	POOL INVESTMENTS	S																
Credit Portfo	lio	11.43%																
	CORPORATE DEBT	11.43%																
89983923	Berkshire Hathaway	03/15/22		4,957,200.00	23,920.44	4,981,120.44	5,000,000.00	95.787	4,789,350.00	(167,850.00)	(191,770.44)	-3.850%	2.300	2.449	2.483	03/15/27	803	803
39983927	Bank of Montreal	04/22/22	06368FAE9	7,546,738.15	389,642.88 239,644.21	7,936,381.03	7,940,000.00	99.916 99.839	7,933,330.40	386,592.25	(3,050.63)	-0.038%	1.500	3.377	3.424	01/10/25		9 20
39983931 39983935	Royal Bank of Canada Caterpillar Financial Services	05/13/22 05/20/22	78016EYM3 14913R2V8	4,755,300.00 4,999,850.00	131.55	4,994,944.21 4,999,981.55	5,000,000.00 5,000,000.00	99.599	4,991,950.00 4,979,950.00	236,650.00 (19,900.00)	(2,994.21) (20,031.55)	-0.060% -0.401%	1.600 3.400	3.475 3.354	3.523 3.401	01/21/25 05/13/25		132
89983937	Bank of Montreal	06/07/22	06368D3S1	10,014,932.60	(12,775.67)	10,002,156.93	10,000,000.00	99.539	9,953,900.00	(61,032.60)	(48,256.93)	-0.482%	3.700	3.597	3.647	06/07/25	157	157
89983938	Bank of Nova Scotia	06/15/22		4,457,125.00	298,304.44	4,755,429.44	5,000,000.00	94.511	4,725,550.00	268,425.00	(29,879.44)	-0.628%	1.950	4.515	4.578	02/02/27	762	762
89983942	Colgate-Palmolive	08/26/22		5,915,455.20	58,826.36	5,974,281.56	6,040,000.00	96.753	5,843,881.20	(71,574.00)	(130,400.36)	-2.183%	3.100	3.507	3.556	08/15/27	956	956
89983943 89983945	Walmart Amazon	10/14/22 11/07/22	931142EX7 023135BX3	9,712,100.00 8,745,200.00	130,003.57 767,759.05	9,842,103.57 9,512,959.05	10,000,000.00 10,000,000.00	99.019 95.680	9,901,900.00 9,568,000.00	189,800.00 822.800.00	59,796.43 55,040.95	0.608% 0.579%	3.950 1.000	4.549 4.866	4.612 4.933	09/09/27 05/12/26	981 496	981 496
89983948	Amazon	04/27/23	023135CP9	5,731,005.90	(42,362.49)	5,688,643.41	5,615,000.00	100.601	5,648,746.15	(82,259.75)	(39,897.26)		4.550	3.989	4.044	12/01/27	1064	1064
89983956	Toyota	05/18/23	89236TKT1	4,995,250.00	2,564.12	4,997,814.12	5,000,000.00	99.857	4,992,850.00	(2,400.00)	(4,964.12)		4.450	4.423	4.484	05/18/26	502	502
89983959	John Deere	06/09/23	24422EVK2	9,028,200.00	583,495.30	9,611,695.30	10,000,000.00	96.190	9,619,000.00	590,800.00	7,304.70	0.076%	0.700	4.650	4.715	01/15/26		379
89983960 89983961	Bank of Nova Scotia Caterpillar	06/09/23 06/09/23	06417XAN1 14913R2K2	5,599,327.68 4,512,150.00	42,856.08 278,913.22	5,642,183.76 4,791,063.22	5,672,000.00 5,000,000.00	100.028 95.979	5,673,588.16 4,798,950.00	74,260.48 286,800.00	31,404.40 7,886.78	0.557% 0.165%	4.750 0.900	5.200 4.687	5.272 4.752	02/02/26 03/02/26		397 425
89983966	Toyota	09/25/23	89236TKL8	5,026,250.00	(8,060.61)	5,018,189.39	5,000,000.00	102.345	5,117,250.00	91,000.00	99,060.61	1.974%	5.450	5.232	5.305	11/10/27	1043	1043
89983967	Royal Bank of Canada	09/25/23		4,894,150.00	27,644.67	4,921,794.67	5,000,000.00	100.830	5,041,500.00	147,350.00	119,705.33	2.432%	5.200	5.625	5.703	08/01/28		1308
89983969	Citibank NA	10/19/23		9,998,700.00	802.29	9,999,502.29	10,000,000.00	100.880	10,088,000.00	89,300.00	88,497.71	0.885%	5.864	5.788	5.869	09/29/25	271	271
89984013	Caterpillar Financial Services	12/11/24	14913UAU4	10,081,700.00	(921.08)	10,080,778.92	10,000,000.00	99.629	9,962,900.00	(118,800.00)	(117,878.92)	-1.169%	4.700	4.451	4.512	11/15/29	1779	1779
				120,970,634.53	2,780,388.33	123,751,022.86	125,267,000.00		123,630,595.91	2,659,961.38	(120,426.95)			4.367	4.428		643	643
Subtotal & Av	verages			120,970,634.53	2,780,388.33	123,751,022.86	125,267,000.00		123,630,595.91	2,659,961.38	(120,426.95)			4.367	4.428		643	643
Municipal Bo		8.41%		4 465	/70 · · ·	4.004.515.1	4.04=	00.001	4.00 - 00 - 0	/OF 22 : 2 ··		4	0.000	0.5==	0 ===	05/51/5-		
89983849 89983859	County of Williamson, TN City of Fargo, ND	10/21/20 11/05/20	969872VC1 30747NKZ6	1,400,146.25 1,181,476.30	(78,877.81) (61,539.94)	1,321,268.44 1,119,936.36	1,315,000.00 1.115.000.00	99.226 99.210	1,304,821.90 1,106.191.50	(95,324.35) (75,284.80)	(16,446.54) (13,744.86)	-1.245% -1.227%	2.000	0.550 0.650	0.558 0.659	05/01/25 05/01/25	120 120	120 120
89983925	Winnebago CNT, IL	03/29/22		6,242,092.80	(162,092.80)	6,080,000.00	6,080,000.00	100.000	6,080,000.00	(162,092.80)	0.00	0.000%	3.000	1.030	2.000	01/01/25		0
89983933	San Juan Unified SD, CA	05/16/22		5,176,730.40	288,970.15	5,465,700.55	5,640,000.00	95.018	5,359,015.20	182,284.80	(106,685.35)	-1.952%	1.201	3.263	3.308	08/01/26		577
89983941	Dallas Independent SD	08/26/22	235308H97	5,300,000.00	(157,551.27)	5,142,448.73	5,000,000.00	101.405	5,070,250.00	(229,750.00)	(72,198.73)	-1.404%	5.000	3.489	3.537	02/15/27	775	775
89983946	Yakima, WA SD 7	11/07/22		6,945,260.00	38,377.50	6,983,637.50	7,000,000.00	100.008	7,000,560.00	55,300.00	16,922.50	0.242%	4.250	4.767	4.833	12/01/25		334
89983951	Norfolk, VA	05/17/23	655867P94	2,640,000.00	0.00	2,640,000.00	2,640,000.00	99.630	2,630,232.00	(9,768.00)	(9,768.00)	-0.370%	4.066	4.015	4.071	09/01/26		608
89983973 89983979	Malheur County, OR SD New Castle County, DE	11/20/23 03/06/24	561144CL8 64327TJS8	6,695,903.50 7,382,611.25	(31,488.17) 216,259.93	6,664,415.33 7,598,871.18	6,595,000.00 8,005,000.00	102.666 95.233	6,770,822.70 7,623,401.65	74,919.20 240,790.40	106,407.37 24,530.47	1.597% 0.323%	5.584 1.090	5.038 4.543	5.108 4.606	06/15/27 07/15/26	895 560	895 560
89983980	Met. Council Min-St. Paul, MN	03/06/24	591852X78	6,318,003.00	134,149.85	6,452,152.85	6,725,000.00	96.350	6,479,537.50	161,534.50	27,384.65	0.424%	2.000	4.541	4.604	09/01/26		608
89983981	County of Milwaukee, WI	03/20/24	6022453V2	4,655,100.00	99,811.43	4,754,911.43	5,000,000.00	95.615	4,780,750.00	125,650.00	25,838.57	0.543%	2.000	4.689	4.754	12/01/26		699
89983991	San Diego Unified SD, CA	05/14/24	797355P73	7,098,070.00	(19,753.23)	7,078,316.77	7,000,000.00	101.945	7,136,150.00	38,080.00	57,833.23	0.817%	5.260	4.706	4.771	07/01/27	911	911
89983993	,		812643CY8	5,005,500.00	(2,006.51)	5,003,493.49	5,000,000.00	100.127	5,006,350.00	850.00	2,856.51	0.057%	5.147	5.004	5.074	02/01/26		396
89984005 89984007	Metro. Gov't of Nasville, TN County of Fairfax, VA	10/11/24 10/18/24	592112UF1 3038204M3	4,393,124.00 8,129,955.15	27,382.40 (11,328.06)	4,420,506.40 8,118,627.09	4,975,000.00 7,965,000.00	87.075 100.682	4,331,981.25 8,019,321.30	(61,142.75) (110,633.85)	(88,525.15) (99,305.79)	-2.003% -1.223%	1.336 5.100	4.028 4.284	4.084 4.344	07/01/29 10/01/27	1,642 1,003	1,642 1,003
89984008	State of California	10/10/24	13063EBP0	10,463,600.00	(18,544.00)	10,445,056.00	10,000,000.00	100.002	10,237,600.00	(226,000.00)	(207,456.00)		5.125	4.007	4.063	09/01/29		1,704
Subtotal & Av	verages		-	89,027,572.65	261,769.47	89,289,342.12	90,055,000.00		88,936,985.00	(90,587.65)	(352,357.12)	-		4.085	4.141		788	788
I IC Tueseunie		20.229/																
US Treasuries 89983974	US Treasury Coupon	20.22% 01/24/24	91282CJK8	15,166,406.25	(55,630.94)	15,110,775.31	15,000,000.00	100.652	15,097,800.00	(68,606.25)	(12,975.31)	-0.086%	4.625	4.142	4.200	11/15/26	683	683
89983975	US Treasury Coupon	01/31/24	91282CDL2	8,903,125.00	208,810.20	9,111,935.20	10,000,000.00	89.813	8,981,300.00	78,175.00	(130,635.20)		1.500	3.966	4.021	11/30/28		1429
89983976	US Treasury Coupon	02/06/24	91282CJT9	14,886,914.06	34,747.08	14,921,661.14	15,000,000.00	99.508	14,926,200.00	39,285.94	4,538.86	0.030%	4.000	4.216	4.275	01/15/27	744	744
89983977	US Treasury Coupon	02/14/24	91282CJP7	14,976,562.50	7,291.67	14,983,854.17	15,000,000.00	100.227	15,034,050.00	57,487.50	50,195.83	0.335%	4.375	4.372	4.432	12/15/26	713	713
89983985 89983986	US Treasury Coupon	04/03/24 04/11/24	912828M56 91282CJV4	14,401,757.81 14,810,156.25	276,345.38 76,225.14	14,678,103.19	15,000,000.00 15,000,000.00	98.289 100.002	14,743,350.00 15,000,300.00	341,592.19	65,246.81	0.445% 0.765%	2.250 4.250	4.779 4.920	4.845 4.988	11/15/25 01/31/26	318 395	318 395
89983987	US Treasury Coupon US Treasury Coupon	04/11/24	91282CJV4 91282CJP7	14,843,554.69	42,390.60	14,886,381.39 14,885,945.29	15,000,000.00	100.002	15,000,300.00	190,143.75 190,495.31	113,918.61 148,104.71	0.995%	4.230	4.727	4.700	12/15/26		713
89983989	US Treasury Coupon	04/26/24	91282CHH7	14,745,703.13	81,505.41	14,827,208.54	15,000,000.00	99.828	14,974,200.00	228,496.87	146,991.46	0.991%	4.125	4.901	4.969	06/15/26		530
89983992	US Treasury Coupon	05/14/24	91282CDK4	13,761,328.13	309,002.01	14,070,330.14	15,000,000.00	94.542	14,181,300.00	419,971.87	110,969.86	0.789%	1.250	4.665	4.730	11/30/26		698
89983996	US Treasury Coupon	05/22/24	91282CJV4	9,892,968.75	38,731.83	9,931,700.58	10,000,000.00	100.002	10,000,200.00	107,231.25	68,499.42	0.690%	4.250	4.846	4.913	01/31/26		395
89984003 89984004	US Treasury Coupon	10/07/24 10/08/24	91282CJT9 9128282A7	10,026,562.50 9,555,468.75	(2,752.26) 55,895.20	10,023,810.24 9,611,363.95	10,000,000.00 10,000,000.00	99.508 95.728	9,950,800.00 9,572,800.00	(75,762.50)	(73,010.24) (38,563.95)	-0.728% -0.401%	4.000 1.500	3.821 3.957	3.875 4.012	01/15/27 08/15/26	744 591	744 591
89984009	US Treasury Coupon US Treasury Coupon	11/06/24	91282CAH4	18,059,375.00	105,714.98	18,165,089.98	20,000,000.00	90.600	18,120,000.00	17,331.25 60,625.00	(45,089.98)	-0.401%	0.500	4.133	4.012	08/31/27	972	972
89984011	US Treasury Coupon	11/26/24	91282CFZ9	19,809,375.00	6,244.31	19,815,619.31	20,000,000.00	98.871	19,774,200.00	(35,175.00)	(41,419.31)	-0.209%	4.215	4.157	4.215	11/30/27	1,063	1063
89984012	US Treasury Coupon		91282CJN2	20,095,312.50	(2,278.65)	20,093,033.85	20,000,000.00	100.041	20,008,200.00	(87,112.50)	(84,833.85)		4.375	4.186	4.244	11/30/28		1429
Subtotal & Av	verages		-	213,934,570.32	1,182,241.96	215,116,812.28	220,000,000.00	_	215,398,750.00	1,464,179.68	281,937.72			4.393	4.454		783	783
Supranationa	als	6.46%																
89983912	World Bank		45906M2L4	14,776,484.25	164,718.29	14,941,202.54	15,000,000.00	95.640	14,346,000.00	(430,484.25)	(595,202.54)		0.650	0.986	1.000	02/24/26		419
89983962	World Bank	06/26/23		15,000,000.00 9.475.000.00	0.00	15,000,000.00	15,000,000.00	99.026	14,853,900.00	(146,100.00)	(146,100.00)		4.500	4.438	4.500	06/26/28		1272
89983968 89983983	World Bank Inter-American Development Ba	09/25/23		9,475,000.00 14,149,500.00	138,621.89 278,752.39	9,613,621.89 14,428,252.39	10,000,000.00 15,000,000.00	97.142 96.478	9,714,200.00 14,471,700.00	239,200.00 322,200.00	100,578.11 43,447.61	1.046% 0.301%	3.500 2.000	4.670 4.538	4.735 4.601	07/12/28 07/23/26		1288 568
89983984	Inter-American Development Ba			14,953,650.00	16,497.46	14,970,147.46	15,000,000.00	100.143	15,021,450.00	67,800.00	51,302.54	0.343%	4.500	4.588	4.652	05/15/26		499
Subtotal & Av			-	68,354,634.25	598,590.03	68,953,224.28	70,000,000.00	-	68,407,250.00	52,615.75	(545,974.28)			3.778	3.830		536	775
	icies - Semi-Annual Coupon	32.01%		, ,, 1120		,,	,,3100		, , 3100	,	,,20/							
. caciai Ageii	CALLABLE	19.92%																
89983832	Federal Home Loan Bank	07/15/20	3130AJSY6	7,791,459.00	7,620.47	7,799,079.47	7,800,000.00	98.113	7,652,814.00	(138,645.00)	(146,265.47)		0.680	0.692	0.702	07/15/25		195
89983839	Federal Nat'l Mtg Assoc.	08/19/20		10,000,000.00	0.00	10,000,000.00	10,000,000.00	97.706	9,770,600.00	(229,400.00)	(229,400.00)		0.650	0.641	0.650	08/19/25		230
89983847 89983862	Federal Nat'l Mtg Assoc. Federal Nat'l Mtg Assoc.	09/10/20	3136G4M34 3135G06B4	14,785,200.00 9,985,500.00	12,903.20 12,150.61	14,798,103.20 9,997,650.61	14,800,000.00 10,000,000.00	97.585 97.054	14,442,580.00 9,705,400.00	(342,620.00) (280,100.00)	(355,523.20) (292,250.61)		0.450 0.560	0.464 0.582	0.470 0.590	08/19/25 10/22/25		230 294
0,,00002	i cuci ai i vat i i vitg M550C.	10/20/20	313330004	7,703,300.00	12,130.01	7,777,030.01	10,000,000.00	//.UJ4	7,703,400.00	(200,100.00)	(2/2,230.01)	-2.723/0	0.300	0.362	0.370	10/22/23	21	∠74

Investment Number		Purchase Date	Cusip Number	Book Value	Amortized Disc/(Prem)	Amortized Book Value	Par Value	Market Price 12/31/24	Market Value	Cash Gain/(Loss) on Security	Amortized Gain/(Loss) on Security	Percent Gain/(Loss) on Security	Coupon Rate	Yield to I 360 MM	Maturity 365 BE	Maturity Date		Days to Maturity
89983944	Federal Home Loan Bank	11/4/2022	3130ANMH0	8,718,800.00	728,764.57	9,447,564.57	10,000,000.00	94.713	9,471,300.00	752,500.00	23,735.43	0.251%	1.100	4.770	4.836	08/20/26	19	596
89983949	Federal Home Loan Mtg. Corp.	4/26/2023	3134GXHT4	8,891,900.00	512,538.61	9,404,438.61	10,000,000.00	93.115	9,311,500.00	419,600.00	(92,938.61)	-0.988%	0.635	3.884	3.938	12/14/26	72	712
89983953	Federal Home Loan Bank	5/5/2023	3130ANVC1	9,216,100.00	452,717.44	9,668,817.44	10,000,000.00	96.047	9,604,700.00	388,600.00	(64,117.44)	-0.663%	0.900	3.760	3.812	03/17/26	75	440
89983954	Federal Home Loan Bank	5/5/2023	3130ANMU1	9,236,000.00	451,282.46	9,687,282.46	10,000,000.00	96.232	9,623,200.00	387,200.00	(64,082.46)	-0.662%	0.900	3.747	3.799	02/24/26	54	419
89983955	Federal Home Loan Bank	5/5/2023	3130anxx3	18,500,600.00	936,732.08	19,437,332.08	20,000,000.00	96.607	19,321,400.00	820,800.00	(115,932.08)	-0.596%		3.749	3.801	12/29/25	87	362
89983972	Federal Agricultural Mtg. Corp.	11/17/23	31424WCC4	15,000,000.00	0.00	15,000,000.00	15,000,000.00	100.623	15,093,450.00	93,450.00	93,450.00	0.623%		5.050	5.120	11/17/28	685	1416
89983978	Federal Home Loan Mtg. Corp.	02/15/24	3134H1TD5	9,858,000.00	25,538.99	9,883,538.99	10,000,000.00	98.630	9,863,000.00	5,000.00	(20,538.99)	-0.208%	4.250	4.516	4.579	01/02/29	366	1462
89983982	Federal Home Loan Bank	03/25/24	3130B0M30	15,000,000.00	0.00	15,000,000.00	15,000,000.00	100.124	15,018,600.00	18,600.00	18,600.00	0.124%		4.787	4.853	06/21/27	324	901
89983988	Federal Nat'l Mtg Assoc.	04/26/24	3135GAS51	14,868,750.00	24,831.08	14,893,581.08	15,000,000.00	99.812	14,971,800.00	103,050.00	78,218.92	0.525%	4.750	4.952	5.020	12/01/27	334	1064
89983990	Federal Home Loan Bank	05/03/24	3130ARBW0	9,436,600.00	128,684.45	9,565,284.45	10,000,000.00	96.575	9,657,500.00	220,900.00	92,215.55	0.964%	2.750	4.792	4.859	03/25/27	24	813
89983994	Federal Home Loan Bank	05/21/24	3130B1FU6	9,997,500.00	1,018.52	9,998,518.52	10,000,000.00	100.029	10,002,900.00	5,400.00	4,381.48	0.044%		5.195	5.268	11/21/25	51	324
89983997	Federal Home Loan Mtg. Corp.	05/23/24	3134H1V42	14,850,000.00	43,600.00	14,893,600.00	15,000,000.00	99.878	14,981,700.00	131,700.00	88,100.00	0.592%	4.375	4.820	4.887	06/23/26	142	538
89984000	Federal Nat'l Mtg Assoc.	06/04/24	3135GATL5	14,754,000.00	47,150.00	14,801,150.00	15,000,000.00	99.461	14,919,150.00	165,150.00	118,000.00	0.797%		4.778	4.844	06/04/27	175	884
89984010	Federal Home Loan Mtg. Corp.	11/20/24	3134HAB44	9,898,000.00	2,323.33	9,900,323.33	10,000,000.00	97.806	9,780,600.00	(117,400.00)	(119,723.33)	-1.209%	4.180	4.349	4.410	10/20/29	323	1753
			_	210,788,409.00	3,387,855.81	214,176,264.81	217,600,000.00		213,192,194.00	2,403,785.00	(984,070.81)			3.734	3.786		177	714
	BULLETS	12.09%																
89983947	Federal Farm Credit Bank	11/10/22	3133ENZ37	20,000,000.00	0.00	20,000,000.00	20,000,000.00	100.010	20,002,000.00	2,000.00	2,000.00	0.010%	4.875	4.811	4.878	01/10/25	9	9
89983834	Federal Home Loan Mtg. Corp.			13,050,000.00	0.00	13,050,000.00	13,050,000.00	99.567	12,993,493.50	(56,506.50)	(56,506.50)	-0.433%	0.550	0.542	0.550	02/12/25	42	42
89983950	Federal Home Loan Bank	4/27/2023	3130AUZC1	20,136,400.00	(121,692.17)	20,014,707.83	20,000,000.00	100.060	20,012,000.00	(124,400.00)	(2,707.83)	-0.014%	4.625	4.180	4.238	03/14/25	72	72
89983957	Federal Farm Credit Bank		3133EPMB8	14,919,300.00	50,482.33	14,969,782.33	15,000,000.00	99.932	14,989,800.00	70,500.00	20,017.67	0.134%		4.295	4.354	12/08/25	341	341
89983958	Federal Farm Credit Bank	6/8/2023	3133EPMB8	9,916,800.00	52,046.22	9,968,846.22	10,000,000.00	99.932	9,993,200.00	76,400.00	24,353.78	0.244%	4.125	4.419	4.480	12/08/25	341	341
89983963	Federal Home Loan Bank	8/23/2023	3130AWLZ1	9,965,100.00	16,879.29	9,981,979.29	10,000,000.00	100.635	10,063,500.00	98,400.00	81,520.71	0.817%		4.817	4.884	06/12/26	527	527
89983964	Federal Home Loan Bank		3130AV7L0	9,960,000.00	35,816.51	9,995,816.51	10,000,000.00	100.094	10,009,400.00	49,400.00	13,583.49	0.136%		5.206	5.278	02/28/25	58	58
89983965	Federal Farm Credit Bank	9/22/2023	3133EPUW3	9,936,900.00	27,349.29	9,964,249.29	10,000,000.00	100.776	10,077,600.00	140,700.00	113,350.71	1.138%	4.750	4.914	4.982	09/01/26	608	608
89983970	Federal Agricultural Mtg. Corp.		31424WAY8	10,000,000.00	0.00	10,000,000.00	10,000,000.00	100.847	10,084,700.00	84,700.00	84,700.00	0.847%		5.200	5.272	11/20/25	323	323
89983971	Federal Agricultural Mtg. Corp.	10/20/2023	31424WAX0	10,000,000.00	0.00	10,000,000.00	10,000,000.00	101.477	10,147,700.00	147,700.00	147,700.00	1.477%	5.135	5.065	5.135	11/20/26	688	688
			_	127,884,500.00	60,881.47	127,945,381.47	128,050,000.00		128,373,393.50	488,893.50	428,012.03			4.275	4.334		255	255
Subtotal & Av	verages - Federal Agencies		_	338,672,909.00	3,448,737.28	342,121,646.28	345,650,000.00		341,565,587.50	2,892,678.50	(556,058.78)			3.939	3.993		207	539
Passbook/Mo	onev Market Accounts	21.46%																
89980001	Washington State LGIP	19.04%		201,403,456.68	0.00	201,403,456.68	201,403,456.68		201,403,456.68				4.607	4.607	4.607		1	1
89980002	Pacific Premier Bank Money Ma	2.43%		25,687,983.04	0.00	25,687,983.04	25,687,983.04		25,687,983.04				4.845	4.845	4.845		1	1
Subtotal & Av	verages		_	227,091,439.72	0.00	227,091,439.72	227,091,439.72		227,091,439.72					4.571	4.634		1	1
<b>Grand Tota</b>	al (Inside Investments only)			1,058,051,760.47	8,271,727.07	1,066,323,487.54	1,078,063,439.72		1,065,030,608.13	6,978,847.66	(1,292,879.41)			4.217	4.276	Days:	399	<u>521</u>
																Months:	13.1	17.1

Exhibit 8

## CLARK COUNTY \*\*\*POOL\*\*\* INVESTMENT PORTFOLIO AGING OF MATURING INVESTMENTS December 31, 2024

Days to Maturity	Book Value	% Maturing	Cumulative % Maturing
1	\$233,333,533	22.05%	22.05%
2 - 90	\$75,448,438	7.13%	29.18%
91 - 180	\$17,596,405	1.66%	30.85%
181 - 270	\$32,576,659	3.08%	33.93%
271 - 360	\$86,164,818	8.14%	42.07%
361 - 450	\$100,577,487	9.51%	51.58%
451 - 540	\$68,254,903	6.45%	58.03%
541 - 630	\$63,878,013	6.04%	64.06%
631 - 720	\$82,294,852	7.78%	71.84%
721 - 900	\$70,514,305	6.66%	78.51%
901 - 1300	\$227,412,348	21.49%	100.00%
TOTALS	\$1,058,051,760	100.00%	



## CLARK COUNTY TOTAL INVESTMENT PORTFOLIO SUMMARY OF INVESTMENTS BY ISSUER December 31, 2024

	Number of	Book	% of	Yield	Days
lssuer	Investments	Value	Portfolio	to Maturity	to Maturity
U.S. Treasuries	15	213,934,570	20.22%	4.45%	783
U.S. Agencies					
Federal Farm Credit Bank	4	54,773,000	5.18%	4.68%	268
Federal Home Loan Bank	11	127,958,559	12.09%	4.10%	415
Federal Home Loan Mtg Corp.	5	56,547,900	5.34%	3.60%	830
Federal National Mtg Association	5	64,393,450	6.09%	2.57%	582
Federal Agricultural Mtg. Corp.	3	35,000,000	3.31%	5.61%	896
Municipal Bonds					
Dallas Independent SD, TX	1	5,300,000	0.50%	3.54%	775
County of Milwaukee, WI	1	4,655,100	0.44%	4.75%	699
San Diego Unified SD, CA	1	7,098,070	0.67%	4.77%	911
County of Williamson, TN	1	1,400,146	0.13%	0.55%	120
City of Seattle, WA Light & Power	1	5,005,500	0.47%	5.07%	396
New Castle County, DE	1	7,382,611	0.70%	4.61%	560
San Juan Unified SD, CA	1	5,176,730	0.49%	3.31%	577
City of Fargo, ND	1	1,181,476	0.11%	0.58%	120
Winnebago CNT, IL	1	6,242,093	0.59%	1.99%	0
Norfolk, VA	1	2,640,000	0.25%	4.07%	608
Yakima, WA SD 7	1	6,945,260	0.66%	4.83%	334
Malheur County, OR SD	1	6,695,904	0.63%	5.11%	895
Met. Council Min-St. Paul, MN	1	6,318,003	0.60%	4.60%	608
Metro. Gov't of Nasville, TN	1	4,393,124	0.42%	4.08%	1642
County of Fairfax, VA	1	8,129,955	0.77%	4.34%	1003
State of California	1	10,463,600	0.99%	4.06%	1704
Supernationals					
World Bank	3	39,251,484	3.71%	3.24%	955
Inter-American Development Bank	2	29,103,150	2.75%	4.63%	533
Corporate Debt					
Amazon	2	14,476,206	1.37%	4.58%	721
Bank of Montreal	2	17,561,671	1.66%	3.55%	93
Bank of Nova Scotia	2	10,056,453	0.95%	4.96%	559
Berkshire Hathaway	1	4,957,200	0.47%	2.48%	803
Caterpillar Financial Services	3	19,593,700	1.85%	4.28%	1047
Colgate-Palmolive	1	5,915,455	0.56%	3.56%	956
Royal Bank of Canada	2	9,649,450	0.91%	4.63%	673
Walmart	1	9,712,100	0.92%	4.61%	981
John Deere	1	9,028,200	0.85%	4.72%	379
Toyota	2	10,021,500	0.95%	4.90%	773
Citibank NA	1	9,998,700	0.95%	5.87%	271
Washington State LGIP	1	201,403,457	19.04%	4.61%	1
Pacific Premier Bank Money Market	1	25,687,983	2.43%	4.85%	1
TOTALS and AVERAGES	84	1,058,051,760	100.00%	4.27%	521

Exhibit 10 Historical Performance County Pool vs. State Pool

